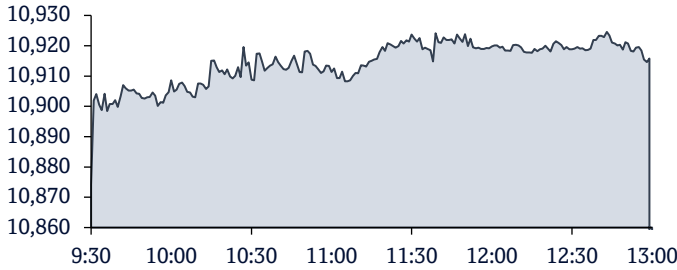


## QSE Intra-Day Movement



## Qatar Commentary

The QE Index rose 0.5% to close at 10,915.7. Gains were led by the Banks & Financial Services and Consumer Goods & Services indices, gaining 0.7% each. Top gainers were Baladna and Al Mahar, rising 1.9% and 1.5%, respectively. Among the top losers, Qatar General Ins. & Reins. Co. fell 4.8%, while Widam Food Company was down 1.0%.

## GCC Commentary

**Saudi Arabia:** The TASI Index gained 0.3% to close at 11,528.6. Gains were led by the Consumer Services and Media and Entertainment indices, rising 2.1% and 1.5%, respectively. Obeikan Glass Co. rose 7.7%, while National Shipping Company of Saudi Arabia was up 5.7%.

**Dubai:** The Market was closed on October 5, 2025.

**Abu Dhabi:** The Market was closed on October 5, 2025.

**Kuwait:** The Kuwait All Share Index gained 0.2% to close at 8,791.9. The Consumer Services index rose 2.8%, while the Financial Services index gained 1.9%. First Investment Co Kscc rose 9.6%, while Shuaiba Industrial Co was up 7.9%.

**Oman:** The MSM 30 Index gained 0.6% to close at 5,210.8. Gains were led by the Financial and Services indices, rising 0.6% and 0.3%, respectively. Galfar Engineering & Contracting rose 6.7%, while Oman National Engineering & Investment Co. was up 3.1%.

**Bahrain:** The BHB Index gained 0.8% to close at 1,968.2. GFH Financial Group rose 8.3%, while Seef Properties was up 1.7%.

Market Indicators	05 Oct 25	02 Oct 25	%Chg.
Value Traded (QR mn)	230.2	445.4	(48.3)
Exch. Market Cap. (QR mn)	654,195.7	650,588.7	0.6
Volume (mn)	109.4	162.8	(32.8)
Number of Transactions	11,859	17,292	(31.4)
Companies Traded	53	52	1.9
Market Breadth	27:19	11:36	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	26,100.10	0.5	0.5	8.3	12.2
All Share Index	4,098.28	0.5	0.5	8.5	12.1
Banks	5,187.42	0.7	0.7	9.5	10.6
Industrials	4,391.90	0.5	0.5	3.4	15.8
Transportation	5,596.57	(0.2)	(0.2)	8.4	12.4
Real Estate	1,619.49	0.2	0.2	0.2	15.8
Insurance	2,459.81	(0.6)	(0.6)	4.7	11.0
Telecoms	2,237.14	(0.2)	(0.2)	24.4	12.5
Consumer Goods and Services	8,497.10	0.7	0.7	10.8	20.7
Al Rayan Islamic Index	5,245.09	0.3	0.3	7.7	14.1

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
National Shipping Co.	Saudi Arabia	29.86	5.7	1,646.8	42.7
Kingdom Holding Co.	Saudi Arabia	8.00	2.8	916.1	(9.5)
Astra Industrial Group	Saudi Arabia	141.80	2.4	152.4	(21.2)
Arab National Bank	Saudi Arabia	25.82	2.4	2,584.1	22.5
MBC Group	Saudi Arabia	36.70	1.9	612.1	(29.8)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Saudi Industrial Inv. Group	Saudi Arabia	18.81	(1.4)	537.0	9.0
Rabigh Refining & Petro.	Saudi Arabia	7.70	(1.4)	1,450.6	(6.8)
Sahara Int. Petrochemical	Saudi Arabia	20.42	(1.4)	2,300.6	(17.9)
Saudi Investment	Saudi Arabia	14.14	(1.0)	429.9	(2.5)
Umm Al Qura	Saudi Arabia	24.63	(0.9)	918.5	0.0

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

SE Top Gainers	Close*	1D%	Vol. '000	YTD%
Baladna	1.635	1.9	25,497.6	30.7
Al Mahar	2.310	1.5	110.3	(5.8)
Meeza QSTP	3.293	1.5	1,309.6	0.5
Estithmar Holding	4.310	1.4	3,852.8	154.3
Qatar International Islamic Bank	10.88	1.3	305.9	(0.2)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.635	1.9	25,497.6	30.7
Ezdan Holding Group	1.215	1.2	21,049.5	15.1
United Development Company	0.986	(0.2)	8,297.7	(12.2)
Masraf Al Rayan	2.349	(0.0)	6,776.5	(4.6)
Qatari German Co for Med. Devices	1.678	1.0	6,199.6	22.5

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	1.237	(4.8)	3.7	7.3
Widam Food Company	2.069	(1.0)	691.2	(11.9)
Al Khaleej Takaful Insurance Co.	2.391	(1.0)	875.6	0.1
Vodafone Qatar	2.420	(0.8)	496.7	32.2
Gulf Warehousing Company	2.730	(0.7)	748.1	(19.0)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Baladna	1.635	1.9	41,621.7	30.7
Ezdan Holding Group	1.215	1.2	25,439.0	15.1
Estithmar Holding	4.310	1.4	16,556.8	154.3
Masraf Al Rayan	2.349	(0.0)	15,920.1	(4.6)
Qatar Islamic Bank	23.40	0.4	10,700.8	9.6

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,915.73	0.5	0.5	(1.2)	3.3	63.4	179,380.5	12.2	1.4	4.6
Dubai^	5,917.60	0.0	0.0	1.3	14.7	92.14	274,635.5	10.9	1.8	4.8
Abu Dhabi^	10,072.80	0.1	0.1	0.6	6.9	221.15	780,940.9	20.9	2.6	2.3
Saudi Arabia	11,528.59	0.3	0.3	0.2	(4.2)	1,145.90	2,497,519.1	19.8	2.4	3.5
Kuwait	8,791.86	0.2	0.2	(0.0)	19.4	602.58	171,666.9	17.3	1.8	2.9
Oman	5,210.77	0.6	0.6	0.6	13.9	92.28	30,647.9	9.1	1.0	5.8
Bahrain	1,968.17	0.8	0.8	1.0	(0.9)	0.9	18,775.3	13.7	1.4	9.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades if any ^ Data as of 3<sup>rd</sup> Oct 2025)

## Qatar Market Commentary

- The QE Index rose 0.5% to close at 10,915.7. The Banks & Financial Services and Consumer Goods & Services indices led the gains. The index rose on the back of buying support from non-Qatari shareholders despite selling pressure from Qatari shareholders.
- Baladna and Al Mahar were the top gainers, rising 1.9% and 1.5%, respectively. Among the top losers, Qatar General Ins. & Reins. Co. fell 4.8%, while Widam Food Company was down 1.0%.
- Volume of shares traded on Sunday fell by 32.8% to 109.4mn from 162.8mn on Thursday. Further, as compared to the 30-day moving average of 142.4mn, volume for the day was 23.2% lower. Baladna and Ezdan Holding Group were the most active stocks, contributing 23.3% and 19.2% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	44.26%	47.10%	(6,544,806.96)
Qatari Institutions	32.49%	34.59%	(4,839,822.78)
<b>Qatari</b>	<b>76.75%</b>	<b>81.69%</b>	<b>(11,384,629.75)</b>
GCC Individuals	0.38%	0.50%	(260,351.25)
GCC Institutions	2.47%	0.99%	3,412,477.94
<b>GCC</b>	<b>2.85%</b>	<b>1.48%</b>	<b>3,152,126.69</b>
Arab Individuals	13.67%	12.92%	1,728,983.44
Arab Institutions	0.00%	0.00%	0.00
<b>Arab</b>	<b>13.67%</b>	<b>12.92%</b>	<b>1,728,983.44</b>
Foreigners Individuals	3.43%	2.07%	3,139,194.07
Foreigners Institutions	3.30%	1.84%	3,364,325.55
<b>Foreigners</b>	<b>6.73%</b>	<b>3.90%</b>	<b>6,503,519.62</b>

Source: Qatar Stock Exchange (\*as a% of traded value)

## Earnings Calendar

### Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2025 results	No. of days remaining	Status
QNBK	QNB Group	07-Oct-25	1	Due
DUBK	Dukhan Bank	08-Oct-25	2	Due
DHBK	Doha Bank	13-Oct-25	7	Due
ERES	Ezdan Holding Group	13-Oct-25	7	Due
NLCS	National Leasing Holding	13-Oct-25	7	Due
CBQK	The Commercial Bank	14-Oct-25	8	Due
QIHK	Qatar International Islamic Bank	14-Oct-25	8	Due
QFLS	Qatar Fuel Company	15-Oct-25	9	Due
ABQK	Ahli Bank	16-Oct-25	10	Due
GWCS	Gulf Warehousing Company	21-Oct-25	15	Due
MCCS	Mannai Corporation	22-Oct-25	16	Due
QIMD	Qatar Industrial Manufacturing Company	26-Oct-25	20	Due
SIIS	Salam International Investment Limited	28-Oct-25	22	Due
BEEMA	Damaan Islamic Insurance Company	28-Oct-25	22	Due
QLMI	QLM Life & Medical Insurance Company	28-Oct-25	22	Due
MHAR	Al Mahhar Holding	29-Oct-25	23	Due
QISI	Qatar Islamic Insurance	29-Oct-25	23	Due

## Qatar

- Ahli Bank (ABQK) raises foreign ownership limit to 100%** - Edaa has modified the foreigners' ownership limit of ABQK to be 100% of the total capital. (Edaa)
- Commercial Bank: To disclose its Quarter 3 financial results on 14/10/2025** - Commercial Bank discloses its financial statement for the period ending 30th September 2025 on 14/10/2025. (QSE)
- Commercial Bank will hold its investors relation conference call on 15/10/2025 to discuss the financial results** - Commercial Bank announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2025 will be held on 15/10/2025 at 01:00 PM, Doha Time. (QSE)
- Doha Bank will hold its investors relation conference call on 16/10/2025 to discuss the financial results** - Doha Bank announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2025 will be held on 16/10/2025 at 01:30 PM, Doha Time. (QSE)
- Medicare Group Co.: To disclose its Quarter 3 financial results on 15/10/2025** - Medicare Group Co. discloses its financial statement for the period ending 30th September 2025 on 15/10/2025. (QSE)
- Qatar National Cement Co.: To disclose its Quarter 3 financial results on 15/10/2025** - Qatar National Cement Co. discloses its financial statement for the period ending 30th September 2025 on 15/10/2025. (QSE)
- Qatar National Cement Co. will hold its investors relation conference call on 16/10/2025 to discuss the financial results** - Qatar National Cement Co. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2025 will be held on 16/10/2025 at 01:00 PM, Doha Time. (QSE)
- Salam International: To disclose its Quarter 3 financial results on 28/10/2025** - Salam International discloses its financial statement for the period ending 30th September 2025 on 28/10/2025. (QSE)
- Al Rayan Qatar ETF: To disclose its Quarter 3 financial results on 19/10/2025** - Al Rayan Qatar ETF discloses its financial statement for the period ending 30th September 2025 on 19/10/2025. (QSE)
- QatarEnergy acquires interest in North Cleopatra exploration block offshore Egypt** - QatarEnergy has entered into an agreement with Shell to acquire a 27% participating interest in the North Cleopatra block offshore Egypt. Under the terms of the agreement, which is subject to approval by the Egyptian government, Shell will retain a 36% participating interest as operator. The other participating interest holders are Chevron (27%) and Tharwa Petroleum Company (10%). Commenting on this agreement, HE the Minister of State for Energy Affairs, Saad Sherida al-Kaabi, the President and CEO of QatarEnergy, said: "We are pleased to secure this

additional exploration acreage, which further expands our upstream exploration activities in the Arab Republic of Egypt.” Minister al-Kaabi added, “We would like to take this opportunity to thank the Egyptian Ministry of Petroleum and Mineral Resources, and our partners in the block for their valued support and cooperation. We look forward to working together and delivering our exploration objectives.” The North Cleopatra block is located offshore Egypt in the frontier Herodotus basin and is north and adjacent to the North El-Dabaa block, where QatarEnergy holds a 23% participating Interest. The North Cleopatra block covers an area of over 3,400 square kilometers in water depths of up to 2,600 meters. (Gulf Times)

- Mwani Qatar reports 2% container handling growth in first 9 months of 2025** - Mwani Qatar reported handling over 1.11mn containers in the first nine months of 2025, marking a year-on-year growth of approximately 2% compared to the same period last year. This strong performance highlights the company's pivotal role in supporting the national economy. Mwani Qatar shared on X today that it received 2,276 vessels during the first nine months of 2025. This included the handling of over 1.34mn tons of general and bulk cargo, 91,266 vehicles and equipment units, 403,868 heads of livestock, and 488,069 tons of building materials. (Gulf Times)
- Aqarat signs new sponsorship agreements for 'Qatar Real Estate Forum' 3rd edition** - The Real Estate Regulatory Authority (Aqarat) signed a new round of sponsorship agreements with leading companies in a press conference yesterday, ahead of the upcoming 'Qatar Real Estate Forum', scheduled for October 12-14 at the Doha Exhibition and Convention Centre (DECC). At the same time, Engineer Khaled bin Ahmed al-Obaidli, chairman of Aqarat, also announced the full details and latest updates for the forum's third edition, which will be held in conjunction with Cityscape Qatar. Al-Obaidli signed the sponsorship agreements with the following prominent companies: Ooredoo, 'Official Communications Sponsor'; Qatar Finance and Business Academy, 'Academic Partner'; Bin Al Sheikh Holding, 'Gold Sponsor'; SK Properties, 'Platinum Sponsor'; PwC, 'Silver Sponsor'; Eye of Riyadh Platform, Mjhar Platform, 'Media Partner'; and Pioneers For Volunteer Activity, 'Social Partner'. In his remarks at the press conference, al-Obaidli stated that the forum, organized under the theme 'Aqarat's Future', continues to build on the success of the two previous editions, solidifying its position as a strategic platform that brings together decision-makers, experts, and investors. Highlighting the strategic partnership with Saudi Arabia, the forum's official 'Guest of Honour', al-Obaidli noted that the event reflects “the depth of the two nations' brotherly ties.” Al-Obaidli announced that a memorandum of understanding (MoU) will be signed between Aqarat and Saudi Arabia's Real Estate General Authority during the forum to enhance cooperation in legislative and technological fields and to coordinate national efforts to develop the real estate sector in the two brotherly countries. According to al-Obaidli, the forum will shed light on the five steps of the investor's journey, from studying opportunities to successfully owning and managing a property. In this context, he noted that Aqarat will officially launch an integrated e-services platform during the forum. The platform will provide investors with updated real estate data and precise indicators, allowing them to browse licensed projects via interactive maps and complete all procedures electronically. To enhance the integrated investment environment, al-Obaidli announced the allocation of a comprehensive government pavilion at the forum, which will bring together key government entities involved in the investor's journey, including the Ministry of Interior, Ministry of Justice, Ministry of Commerce and Industry, Ministry of Municipality, and Ministry of Labor, in addition to the Civil Service and Government Development Bureau, and the Investment Promotion Agency Qatar. The initiative aims to provide investors with an opportunity for direct engagement with officials to learn about all procedures and their implementation. In a move to recognize pioneering achievements in the sector, al-Obaidli announced the launch of the inaugural 'Qatar Real Estate Award 2025', inviting developers, consulting firms, and contractors to participate. Al-Obaidli also renewed his thanks to all partners, sponsors, and media representatives for their attendance and invited everyone to participate in the forum, “which we aspire to be a landmark milestone in the real estate sector's journey, translating our shared vision into a more sustainable and prosperous future.” It is noteworthy that the Qatar Real

Estate Forum has become a leading annual platform that gathers an elite group of leaders, decision-makers, experts, investors, and developers in the real estate sector to foster dialogue, exchange expertise, and foresee the future. The forum also seeks to keep pace with the latest global trends in areas such as sustainability, property technology (PropTech), and smart city development, thereby enhancing the competitiveness of the Qatari market and affirming Qatar's position as a leading regional and international destination for real estate investment. Aqarat is inviting all investors, developers, experts, and stakeholders in the state's real estate sector to visit the forum's official website, where they can view the schedule of sessions and events, get to know the list of speakers, and obtain all information related to registration and participation via [qforum.aqarat.gov.qa](http://qforum.aqarat.gov.qa). (Gulf Times)

- Alfardan Group reveals new corporate identity to reflect growth and global expansion** - Alfardan Group, one of Qatar's most distinguished family-owned conglomerates, has announced a strategic evolution of its corporate identity. As part of this transformation, local operations within Qatar will now be managed under the newly branded Alfardan Corporation while international operations will be consolidated under Alfardan International, marking a clear distinction between domestic and global business activities. This pivotal change comes as the company continues to build on its rich heritage while accelerating its regional and international expansion plans. The rebranding reinforces the company's ambition to build on its longstanding legacy and position itself for future growth across diverse industries. “Our new identity reflects both where we come from and where we are headed,” said Omar Hussain Alfardan, Managing Director of Alfardan Corporation and Alfardan International. He added: “Alfardan Corporation and Alfardan International mark a new chapter in our journey - one rooted in tradition yet driven by excellence, innovation, and global partnerships”. Despite the change in name, Alfardan's core values and dedication to the highest standards of service, quality, and integrity remain unchanged. Alfardan has built a strong reputation over the decades through its diverse portfolio, which includes jewelry, exchange, property, automotive and heavy machinery, hospitality, investment, marine services, medical, and agriculture. This transition aims to strengthen the company's unified brand identity within Qatar while amplifying its position in international markets. Furthermore, all existing operations and contracts under Alfardan Group will continue without any impact on business activities, ensuring the same distinguished standards of quality and service that the Group has long been known for. The new company identity will be gradually introduced across all official platforms, marketing materials, and communications, with full implementation in October 2025. (Gulf Times)
- Indian commerce, industry minister visits Qatar; to hold high-level meetings** - India's Minister of Commerce and Industry, Piyush Goyal, is in the country until October 7 to co-chair the meeting of the 'India-Qatar Joint Commission on Economic and Commercial Co-operation' with HE the Minister of Commerce and Industry Sheikh Faisal bin Thani bin Faisal al-Thani. The meeting is being held in pursuance of the decision taken during the state visit of His Highness the Amir Sheikh Tamim bin Hamad al-Thani to India in February 2025, according to a statement from the Indian embassy in Doha. During the visit, Goyal will meet his Qatari counterpart, as well as other Qatari dignitaries and top businessmen from the Qatar Chamber and the Qatari Businessmen Association (QBA). A large business delegation from FICCI, CII and ASSOCHAM will also be accompanying Goyal during the visit. Both ministers are also expected to address the inaugural session of the 'India-Qatar Joint Business Council' in Doha. Goyal will also interact with the members of the Indian community and business leaders in Qatar. The embassy stated that India-Qatar economic partnership continues to strengthen, with bilateral trade reaching approximately \$14.2bn in 2024-2025. Goyal's visit will further add to momentum in the partnership and comes soon after the visit of HE Dr Ahmed bin Mohammed al-Sayed, Minister of State for Foreign Trade Affairs, to India on August 27-28, during which he led a high-level delegation to India and discussed several projects and sectors for investments. (Gulf Times)
- Upcoming 'Ibtechar Majlis' to spotlight innovation in Qatar's public sector** - Ibtechar is set to launch a new panel discussion series, 'Ibtechar Majlis', aimed at advancing innovation and capacity building across Qatar's

public sector, according to the company's CEO and co-founder, Nayef al-Ibrahim. The initiative will debut on October 8 at the Sharq Village & Spa, Al-Dasha Ballroom, with the inaugural session titled 'Imagining a Public Innovation Lab for Qatar', noted al-Ibrahim, saying the panel discussion will focus on the transformative potential of Public Innovation Labs (PILs). The panel of experts comprises Eman al-Kuwari, director of Digital Innovation at the Ministry of Communications and Information Technology (MCIT); Dr Georgios Dimitropoulos, professor and associate dean for Research at the College of Law, Hamad Bin Khalifa University (HBKU); Hissa al-Tamimi, director of Government Innovation at the Civil Service and Government Development Bureau; and Nejouf M al-Jehani, executive director of Strategy & Programs at the Qatar Research, Development and Innovation (QRDI) Council. The majlis series will convene leaders, experts, and policymakers from government, academia, and industry to exchange ideas, share best practices, and co-create solutions that support sustainable transformation, al-Ibrahim pointed out. "The launch of Ibtechar Majlis is aligned with the Qatar National Vision 2030. Over the years, our discussions with experts and key stakeholders have underscored the importance of establishing a dedicated platform for meaningful dialogue, knowledge exchange, and collaborative action," al-Ibrahim told Gulf Times in a statement. He explained: "In Qatari culture, the majlis has long been a space where leaders, decision-makers, and members of the community come together to exchange ideas and make collective decisions. Ibtechar Majlis embodies this same spirit—bringing it into the realm of innovation as a forum to share insights and co-create solutions that deliver tangible and lasting impact." He further said the inaugural session will highlight PILs, government-led spaces designed to test new ideas, foster community participation, and deliver smarter and more agile public services. "Through this platform, we look forward to engaging distinguished experts and partners to exchange perspectives, address challenges, and collaboratively develop solutions that contribute to Qatar's ongoing journey of innovation and development." (Gulf Times)

- **Amir issues decision establishing Qatar Anti-Doping Agency** - His Highness the Amir Sheikh Tamim bin Hamad al-Thani yesterday issued Amiri Decision No 31 of 2025 establishing the Qatar Anti-Doping Agency. The decision is effective immediately upon issuance and will be published in the official gazette. (Gulf Times)
- **Qatar leads global shift towards intelligent cities** - Qatar is moving from "steel and concrete" to "sensing and cognition" as it accelerates its transformation into a smart nation. According to a report by the TASMU Smart Qatar Program, the initiative is advancing a nationwide digital transformation across key sectors such as environment, transport, and logistics, embedding smart technologies, data-driven civic services, and wellness infrastructure into the urban fabric. Commenting on the data, an official explained that Qatar's approach is unique for integrating long-term vitality into the city's core design and infrastructure. "What makes Qatar's model so striking is that wellness and longevity are not lifestyle add-ons as they are being coded into the operating system of the city itself," Dmitry Kaminskiy, General Partner of Deep Knowledge Group, told The Peninsula. "This is not about gadgets or apps, but about embedding excellent quality of life into the infrastructure citizens rely on every day." At the district scale, Msheireb Downtown Doha has been master-planned as a sensorized 'smart heritage' city, combining traditional Qatari urban form with smart energy, mobility systems, and auto-mated building controls. Meanwhile, Lusail City incorporates district cooling, automated waste collection, and centralized utilities into its design, making operational intelligence a core system rather than a retrofit. Researchers highlight that these measures are already tied to wellness outcomes. Msheireb deploys continuous ambient air-quality monitoring (via Oizom nodes) and high-efficiency HVAC systems to reduce pollutants and heat stress, while Lusail operates one of the world's largest district cooling networks to stabilize indoor climates and lower carbon emissions. "From a longevity perspective, clean air, stable indoor climates, and low environmental load are not luxuries," Kaminskiy noted. "They directly affect sleep quality and long-term wellbeing. Qatar is showing that urban infrastructure can be a sustainable technology." The regional analyst stressed that environmental markers such as air quality, temperature, humidity, noise, and light are increasingly being linked with biophysical

markers and psychological states. In Msheireb, building management systems already regulate environmental variables as the next phase is connecting them to wearable-derived data for personalized microclimates in homes and offices. Kaminskiy said, "This is where Qatar is moving beyond the global smart city norm. By linking clinical and genomic data to building management systems, they are effectively creating 'biomarker-aware' environments. It's a bold step toward cities that can adapt to human biology in real time." (Peninsula Qatar)

- **QF's Earthna, Qatari Diar sign MoU to advance the Arid Cities Network** - Qatar Foundation's Earthna Centre for a Sustainable Future (Earthna) and Qatari Diar Real Estate Investment Company have signed a Memorandum of Understanding (MoU) to strengthen collaboration under the Arid Cities Network (ACN). The partnership marks a milestone for the Arid Cities Network, as Earthna and Qatari Diar join forces to advance sustainable urban planning in arid environments through knowledge-sharing, policy advocacy, and pilot projects. Introduced during the second Earthna Summit in April 2025, the Arid Cities Network is a global community of practice that aims to bring together cities from arid and semi-arid regions to confront shared environmental challenges. The network will play a vital role, serving as the foremost global convenor and advocating the unique challenges facing urban arid environments, uniting global resources and expertise into a single accessible platform. "Cities in hot and arid regions are grappling with the realities of extreme temperatures, water scarcity, and fragile ecosystems, making cross-regional knowledge-sharing essential to develop concrete solutions that help cities thrive despite challenging conditions," said Dr. Gonzalo Castro de la Mata, Executive Director of Earthna. "The Arid Cities Network aims to address these challenges through collaborative action. By partnering with Qatari Diar, we can connect research and policy with real-world urban development and lead the way to develop replicable solutions for cities in hot and dry environments," he added. For his part, Eng. Fahad Abdullatif Al Jahrami, chief development and asset management officer - Qatar at Qatari Diar, said: "The signing of the Memorandum of Understanding with Earthna Centre, a member of Qatar Foundation, represents a strategic step towards strengthening our joint efforts in the field of sustainable urban development, particularly in hot and arid environments that face growing challenges linked to sustainability." He added: "This partnership reaffirms Qatari Diar's commitment to supporting leading global initiatives that bring together knowledge, research, and innovative urban planning. We believe that collaboration with Earthna through the Arid Cities Network (ACN) will contribute to establishing an integrated platform for knowledge exchange, developing practical and applicable solutions, and supporting policies that enhance the resilience of cities and their ability to thrive despite climatic challenges." Since its founding, Qatari Diar has solidified its position as a leader in developing ambitious urban projects that embody a sustainable and forward-looking vision. Its flagship project, Lusail City, stands as a world-class model that seamlessly integrates innovative urban design, environmental sustainability, and the creation of a modern, integrated community. (Qatar Tribune)
- **MoECC launches National Strategy to Combat Desertification 2025-2030** - The Ministry of Environment and Climate Change (MECC) on Sunday launched the National Strategy to Combat Desertification 2025-2030, as part of Qatar's efforts to protect its natural resources, enhance their sustainability, and mitigate land degradation and the impacts of drought, in line with Qatar National Vision 2030 and the Third National Development Strategy 2024-2030. The strategy aims to establish a comprehensive national framework to combat desertification and achieve land degradation neutrality by improving the efficiency of natural resource management and strengthening supportive legislation and policies, thereby contributing to the protection of ecosystems and the achievement of sustainable development. In his remarks during the launch ceremony, Minister of Environment and Climate Change HE Dr. Abdullah bin Abdulaziz bin Turki Al Subaie said desertification and the depletion of natural resources pose escalating environmental challenges that require collective efforts both locally and globally. He emphasized that the launch of this national strategy reflects Qatar's commitment to protecting the environment and honoring its international obligations, particularly under the United Nations Convention to Combat

Desertification (UNCCD). He explained that the strategy is based on advanced scientific and technical foundations and aims to enhance the State's capacity to address the effects of drought and desertification, protect vegetation cover, and ensure biodiversity sustainability, in alignment with UN Sustainable Development Goal 15: Life on Land. He added that the strategy encompasses six key outcomes, including protecting ecosystems and reducing factors contributing to desertification and drought; promoting sustainable management of natural resources; strengthening vegetation cover and rehabilitating affected environments; building capacity and supporting scientific research and innovation; developing legislation, policies, and effective governance; and enhancing community participation and national and international partnerships. The minister noted that these pillars form the foundation for the programs and projects that the ministry will implement in partnership with national and international entities, as well as local communities. He added that the ministry, as the national focal point for the UNCCD, coordinated efforts with relevant stakeholders in the public and private sectors and civil society institutions to prepare the strategy, which includes practical programs and projects, most notably the rehabilitation of terrestrial environments, cultivation of native plant species, establishment of nurseries for the propagation of local species, and the updating of legislation governing the use of natural resources. Dr Al Subaie added that the ministry is leading the implementation of the strategy in cooperation with concerned entities through an integrated institutional and operational framework that includes regular monitoring and evaluation mechanisms, clear identification of responsibilities and authorities, and the provision of the necessary human, technical, and financial resources. He noted the activation of modern technological tools for monitoring and management to ensure the effective and sustainable execution of all programs and projects. He called for greater collaboration among national sectors to ensure the effective implementation of the strategy and the achievement of its objectives in addressing desertification, protecting the environment, and ensuring sustainability for future generations. For his part, the ministry's Assistant Undersecretary for Protection and Natural Reserves Affairs Dr. Ibrahim Abdul Latif Al Muslimani said that the launch of the strategy comes as part of the ministry's efforts to establish an integrated national approach to address desertification and related environmental challenges. He explained that the strategy represents a comprehensive framework that promotes ecosystem protection, rehabilitation of affected environments, and development and sustainability of vegetation cover, in addition to strengthening sound management of natural resources. He stressed the importance of raising environmental awareness across all segments of society, developing training programs and institutional capacity-building, and promoting scientific research and innovation in the field of sustainable land management. Dr. Al Muslimani pointed out that the preparation of the strategy came in response to the environmental challenges facing Qatar, including the scarcity of natural resources, fragile vegetation cover, and encroachment of sand dunes. He affirmed that these challenges require the strengthening of national and international partnerships and the exchange of expertise to ensure the sustainability of natural resources and environmental protection for future generations. Adel Mohammed Al Yafei, head of the Plant Wildlife Section at the Wildlife Development Department, said that the National Strategy to Combat Desertification, the first of its kind at the national level, marks a milestone in the ministry's record of achievements. He explained that the strategy seeks to develop early warning and environmental monitoring systems, stabilize sand dunes, mitigate the effects of climate change, and promote balanced management of water, soil, and mineral resources. He added that the strategy includes projects to rehabilitate affected ecosystems, improve the efficiency of agricultural land use, and enhance research and innovation through the adoption of smart agriculture technologies and the use of artificial intelligence applications in natural resource management, as well as promoting applied studies related to combating desertification. Al Yafei noted that the Wildlife Development Department continues to implement national programs to combat desertification through integrated policies aimed at rehabilitating degraded rangelands, cultivating native plant species, expanding the establishment of national nurseries to propagate and preserve local flora, and enforcing ministerial decisions to curb overgrazing and combat invasive plant species that threaten local

ecosystems. He affirmed that the Department is committed to applying clear measures to protect vegetation cover and wildlife within development projects at all stages of implementation, in a way that strengthens environmental balance and supports national efforts to combat desertification and land degradation. The launch ceremony was attended by Minister of Municipality HE Abdullah bin Hamad bin Abdullah Al Attiyah, Undersecretary of the Ministry of Environment and Climate Change HE Abdulaziz bin Ahmed Al Mahmoud, and President of the Public Works Authority (Ashghal) HE Eng. Mohammed bin Abdulaziz Al Meer, along with several assistant undersecretaries, senior officials from environmental, academic, and research sectors, and representatives of national institutions and the private sector. (Qatar Tribune)

### International

- **Bitcoin hits all-time high above \$125,000** - Bitcoin, the world's largest cryptocurrency by market value, hit a record high on Sunday and was up nearly 2.7% at \$125,245.57 at 0512 GMT. Bitcoin's previous record was \$124,480 in mid-August, buoyed by friendlier regulations from U.S. President Donald Trump's administration and strong demand from institutional investors. The cryptocurrency had risen on Friday for an eighth straight session, bolstered by recent gains in U.S. equities and inflows into bitcoin exchange-traded funds. (Reuters)
- **UK plans to cut costs and delays in housing sales** - Britain's government said on Sunday it would seek to streamline the process for home-buying under its latest plans to give a boost to the property market. The proposals could cut an average of around four weeks off the process, which typically takes five months, by requiring the publication of search and survey information before a property is listed among other changes, the government said. Binding contracts for buyers and sellers might be introduced and the number of failed transactions could be halved, it said. The Royal Institution of Chartered Surveyors welcomed the proposed changes, saying the current system was often too costly and slow with almost one in three deals collapsing before completion. The government has made home-building one of its priorities and set a target of 1.5mn new residential properties to be built over the five-year term of the current parliament. It said the planned reforms could reduce costs for first-time buyers by an average of 710 pounds (\$957). The government will launch a UK-wide consultation over the changes, although Scotland has its own laws for offers and contracts. (Reuters)

### Regional

- **IMF working paper: Inward FDI shows greater growth impact in GCC than domestic investment** - The inward FDI (foreign direct investment) has about three times the growth impact of domestic investment in the Gulf Co-operation Council (GCC) economies, according to an International Monetary Fund (IMF) working paper. In a working paper 'Gulf Cooperation Council Diversification: The Role of Foreign Investments and Sovereign Wealth Funds (SWF)', the authors Yevgeniya Korniyenko and Weining Xin said their empirical analysis reaffirms the positive contribution of both inward and domestic investments to the GCC non-hydrocarbon GDP (gross domestic product) growth and economic diversification. "Notably, inward foreign investment demonstrates a three times larger impact on non-hydrocarbon GDP growth compared to domestic investment, while outward GCC investment does not significantly affect domestic GDP growth," it said, adding, as much as 1% of GDP increase in inward investment is associated with more than 1% increase in the sectoral GDP over four years. On the other hand, the paper highlighted that domestic investment, led by SWFs, was found to have a statistically significant positive impact, with 1% of GDP increase in SWFs' domestic investment associated with about 0.4% growth in non-hydrocarbon sectors' GDP over four years. These findings suggest that the GCC policymakers should continue pursuing policies that attract foreign investment, including by further improving their business environment and strengthening institutions, while also encouraging domestic investment in partnerships with international private investors to accelerate diversification and promote growth, it said. The Gulf countries are actively diversifying their economies across output, export, and revenue dimensions, in line with their national development strategies and global decarbonization objectives. Despite this momentum,

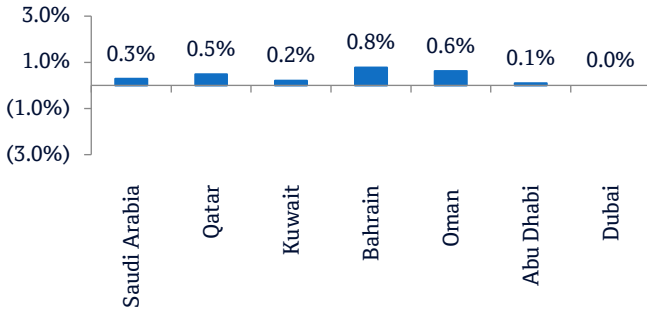
challenges remain in achieving deeper diversification and in attracting FDI to non-hydrocarbon sectors with strong growth potential, according to the paper. The working paper assessed the role of cross-border and SWFs' investments in fostering economic growth and diversification in the GCC. It said although the GCC countries attracted a higher share of foreign investment (as% of GDP) since the pandemic, which positions them more centrally within the global FDI network, the overall foreign investment to the GCC remains low. Results show that the GCC countries continue to attract investments with the Western hemisphere and Europe accounting for about 60% of the total inward investment. At the same time, the share of intra-GCC investment as a proportion of total investment into the GCC region remains "stable" at above 25%, underscoring the region's commitment to continued regional cooperation and integration. Since the pandemic, investment activity has increasingly shifted toward services, especially in transportation, logistics, ICT (information, communication and technology), and business services. The share of inward investment in services (excluding financial services) rose from an average of 30% during 2000–19 to around 70% in 2020–23. "This trend is mirrored in outward and SWF-led investment. Within the GCC, SWFs allocate a significant portion of their investments to manufacturing and marketable services. While this sectoral shift is positive for diversification, it also raises concerns about concentration risks," the paper said. (Gulf Times)

- AD Ports Group, China's SPG Yantai Port to develop green automotive industrial parks** - AD Ports Group and SPG Yantai Port, a large government-owned enterprise that operates major ports in East China's Shandong province, have signed a preliminary strategic agreement to establish green automotive business parks, promoting vehicle trade between Asia, Middle East and North Africa and leveraging sustainable energy. Recognizing the significant opportunity to establish a comprehensive China-Middle East-Africa automotive logistics corridor, the parties will combine their infrastructure, market positions and expertise to deliver an efficient supply chain for both new and second-hand vehicles. The initiative will leverage China's position as the world's largest automotive market with significant export potential, alongside Abu Dhabi's role as a rapidly growing trade and logistics hub. Under the terms of the agreement, the parties will explore the establishment and operation of an integrated bilateral terminal and auto hub network, connecting the Asia-Pacific Green Automotive Circular Economy Industrial Park in Yantai, Shandong, with AD Ports Group's automotive terminals and hubs in the UAE, and other key countries, to create a seamless and efficient vehicle supply chain. Under consideration will be the development of state-of-the-art auto hubs integrated into ports, utilizing AI-driven technologies to enhance operational efficiency and deliver competitive advantages in the automotive logistics sector. This will include exploration of sustainable energy initiatives, leveraging SPG Yantai Port's advanced energy infrastructure and logistics capabilities alongside AD Ports Group's strategic location in the Middle East, and its role in supporting the thriving energy sector in the region. Captain Ammar Al Shaiba, CEO of Maritime and Shipping Cluster at AD Ports Group, said, "The development of integrated green automotive industrial parks will elevate Abu Dhabi's role as a key hub for the automotive market, contributing to economic diversification, supporting a circular economy and creating sustainable value for customers across Asia, the Middle East and North Africa." In recent years, with the continuous rise of the international influence of Chinese automobile brands, China's second-hand car exports are ushering in an important period of development opportunities. As the largest overseas market for China's second-hand car exports, the strategic position of the UAE is particularly significant. The strategic cooperation between SPG Yantai Port and AD Ports Group, based on the complementary advantages of both sides in port operation, logistics network and market channels, contains significant strategic synergy value and will inject strong momentum into deepening the economic and trade exchanges between the two countries. (Zawya)
- UAE's Gulfair mulls \$1bn investments in Egypt's logistics sector** - UAE-based Gulfair aims to invest \$1bn in Egypt in container terminal management and port logistics services, the Egyptian Commercial Service (ECS) announced. The announcement came during Deputy Prime Minister for Industrial Development and Minister of Industry and Transport Kamel

El-Wazir's participation in the World Maritime Transport Conference in Dubai. Operating in 10 countries, Gulfair unveiled plans to invest in one of the Egyptian ports, such as East Port Said, Alexandria, and Damietta. El-Wazir emphasized the importance of the company's entry into the Egyptian market, affirming that its strategic location on the map makes it the ideal destination for major investments. The two parties also agreed that a delegation from the company would visit Egypt soon to closely examine investment opportunities in coordination with the Egyptian Commercial Office in Dubai. Later on, they will sign contracts to manage and operate one of the container terminals and logistics zones, in line with the group's aspirations and investment volume. Abdel Aziz Elsharif, Head of the ECS, noted that the Emirati investments in Egypt reached approximately \$21.8bn by the end of February 2025, distributed across 2,139 companies. (Zawya)

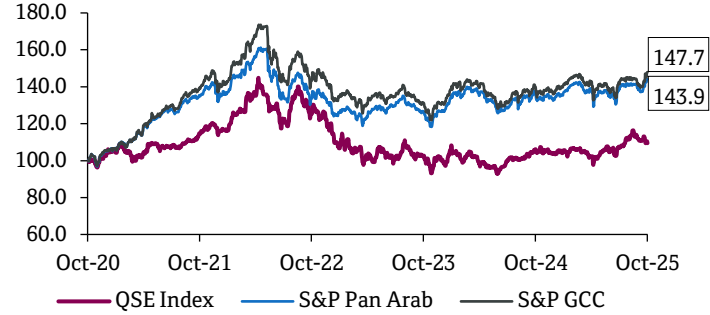
- Oman's trade balance posts surplus of over OMR3.5bn** - Oman recorded a trade surplus of OMR3.555bn through the end of July, down 34.6% from the OMR5.432bn posted during the same period last year, according to official data released yesterday. The National Centre for Statistics and Information said total merchandise exports reached OMR13.476bn by the end of July, marking a 9.2% decline compared to OMR14.839bn in the same period last year. The drop was primarily attributed to a 17% decrease in oil and gas exports, which totaled OMR 8.582bn, down from OMR10.344bn a year earlier. Non-oil exports, however, rose by 11.3% to OMR3.890bn, up from OMR3.497bn in the same period last year. Re-exports saw a modest increase of 0.5%, reaching OMR1.004bn compared to OMR999m previously. Meanwhile, Oman's total merchandise imports climbed to OMR9.921bn by the end of July 2025, a 5.5% increase from OMR9.407bn in the corresponding period last year. (Peninsula Qatar)

## Daily Index Performance



Source: Bloomberg

## Rebased Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	3,886.54	0.8	3.4	48.1
Silver/Ounce	48.00	2.1	4.2	66.1
Crude Oil (Brent)/Barrel (FM Future)	64.53	0.7	(8.0)	(13.5)
Crude Oil (WTI)/Barrel (FM Future)	60.88	0.7	(7.4)	(15.1)
Natural Gas (Henry Hub)/MMBtu	3.19	(3.9)	10.4	(6.2)
LPG Propane (Arab Gulf)/Ton	68.50	0.1	(6.0)	(16.0)
LPG Butane (Arab Gulf)/Ton	81.60	(0.9)	(10.1)	(31.7)
Euro	1.17	0.2	0.3	13.4
Yen	147.47	0.1	(1.4)	(6.2)
GBP	1.35	0.3	0.6	7.7
CHF	1.26	0.3	0.3	14.0
AUD	0.66	0.1	0.9	6.7
USD Index	97.72	(0.1)	(0.4)	(9.9)
RUB	110.69	0.0	0.0	58.9
BRL	0.18	(0.4)	(0.1)	13.6

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,337.29	0.2	1.4	17.0
DJ Industrial	46,758.28	0.5	1.1	9.9
S&P 500	6,715.79	0.0	1.1	14.2
NASDAQ 100	22,780.51	(0.3)	1.3	18.0
STOXX 600	570.45	0.7	3.3	27.5
DAX	24,378.80	0.0	3.1	38.3
FTSE 100	9,491.25	1.0	2.8	25.0
CAC 40	8,081.54	0.5	3.1	24.2
Nikkei	45,769.50	1.6	2.3	22.2
MSCI EM	1,373.89	0.5	3.6	27.7
SHANGHAI SE Composite	3,882.78	-	1.6	18.7
HANG SENG	27,140.92	(0.5)	3.9	35.1
BSE SENSEX	81,207.17	0.2	0.9	0.2
Bovespa	144,200.65	0.3	(0.8)	38.7
RTS	1,089.6	(1.7)	(1.7)	(4.7)

Source: Bloomberg (\*\$ adjusted returns if any)

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