



Daily Technical Trader - Qatar

March 03, 2026



QE Index Summary

	02 Mar 2026	26 Feb 2026	Chg
Index	10,581	11,055	-4.29%
Value QR (mn)	757	1,182	-35.96%
Trades	55,976	42,306	32.31%
Volume (mn)	247	347	-28.82%
Stocks Traded	53	53	0.00%
Gainers	1	13	-92.31%
Losers	52	43	20.93%
Unchanged	0	1	-100.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (01Mar -05Mar)	↓	10,581.03	10,400	10,380	10,850
Medium-term (01Mar- 31Mar)	→	10,581.03	10,100	10,000	11,500

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
VFQS	QR2.663	Positive	Short-term (01Mar -05Mar)	QR2.588	QR2.761
QATI	QR2.502	Positive	Medium-term (01Mar- 31Mar)	QR2.416	QR2.628

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	12,575.7	1.00	1.05
Baladna	BLDN	2,510.6	1.17	1.23
Ezdan Holding Group	ERES	23,076.7	0.87	0.95
Masraf Al Rayan	MARK	20,925.0	2.25	2.33
Qatar Aluminium Manufacturing Company	QAMC	9,207.2	1.65	1.73

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Islamic Bank	QIBK	53,402.3	22.60	23.15
QNB Group	QNBK	1,69,673.2	18.37	18.30
Qatar Navigation	QNNS	11,986.5	10.55	10.50
Ooredoo	ORDS	41,961.9	13.10	13.10
Industries Qatar	IQCD	70,845.5	11.71	11.71

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	167.4	2.67	63.91
Mekdam Holding group	MKDM	440.0	2.75	63.44
Al Khaleej Takaful Group QSC	AKHI	612.7	2.40	61.79
Qatar Industrial Manufacturing Co QSC	QIMD	1,125.3	2.37	59.39
Qatar Insurance Co SAQ	QATI	7,610.0	2.33	58.63

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Medicare Group	MCGS	1,407.2	5.00	12.26
Qatar Oman Investment Co QSC	QOIS	126.4	0.70	19.42
Ezdan Holding Group QSC	ERES	23,076.7	0.87	22.22
Aljjarah Holding Co QPSC	NLCS	301.8	0.61	32.19
Gulf International Services QSC	GISS	4,441.6	2.39	32.49

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 474 points on the back of geopolitical tension to close near the 10,550 mark on Monday. The RSI line has been declining below the 50 zone. Key support for the index is now seen near 10,380, while resistance is expected around the 10,850 mark.

QE Index- Technical Charts



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



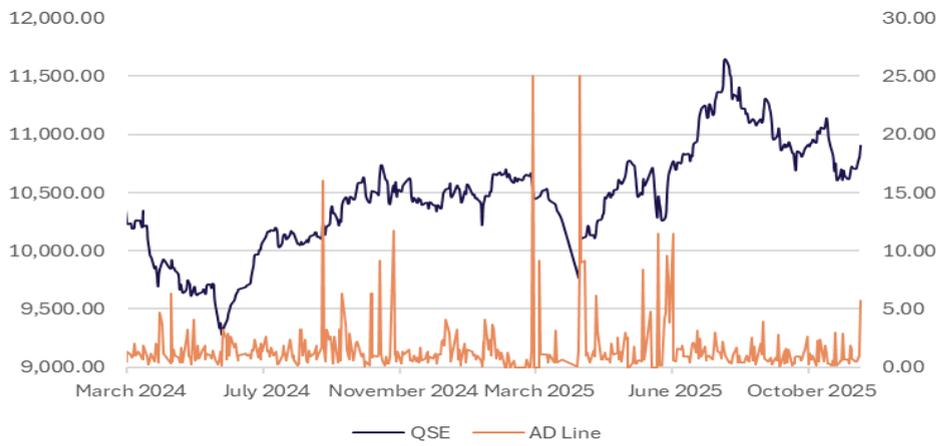
Source: Bloomberg, QNBFS Research

The QE Index slid lower for the third consecutive day on the back of heavy profit-booking. The index fell on the back of geopolitical tensions aligning with other global markets. Moreover, the index breached below both the 100-DMA near 10,990 and 200 DMA near 10,980 in a single swoop, indicating the weakness to continue, until the geopolitical situation stabilizes. On the downside, supports are near 10,380, followed by 10,100, respectively.

The QE Index continued its correction for the second consecutive week. The momentum lacked last week as the index slipped lower. However, the index upside remains intact, and the current correction can be used for accumulation. Immediate support is near the mid-bollinger band currently at 10,980, followed by 200-WMA and 50-WMA are near 10,850, where buying positions can be created. The Index resistance is expected near 11,320.

The QE Index paused its upside and failed to close above the horizontal line. The Index after tagging a monthly high near 11,520, trimmed its gains to close back inside the consolidation zone. However, the index managed to protect its 50-MWA currently near 10,985, showing signs of the upside is intact. On the higher side, any acceptance above 11,530 can push the index towards 11,750. However, any sustained weakness below 50-MWA can test its 100-MWA near the 10,500 level.

Advance/Decline Line



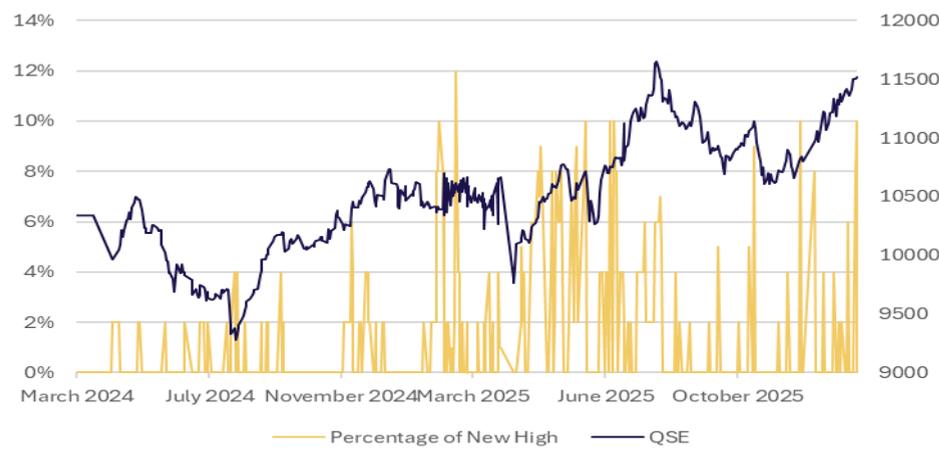
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



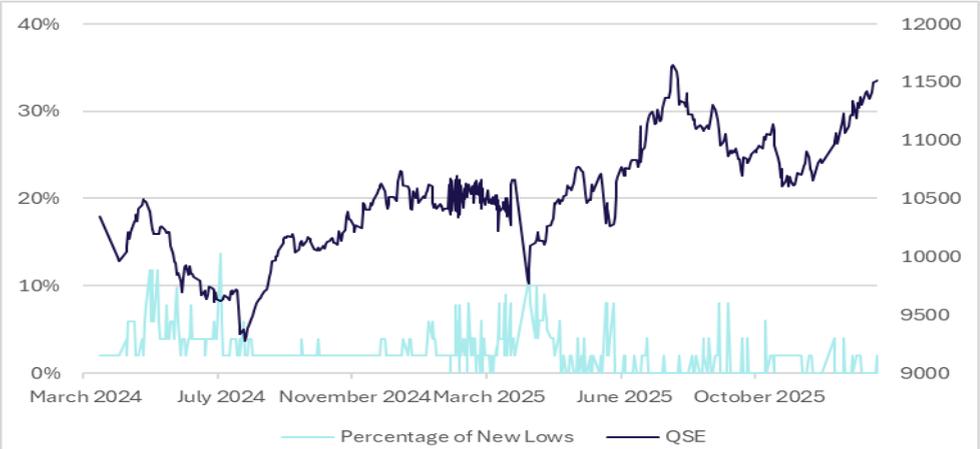
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

VFQS (Vodafone Qatar)



Our weekly recommendation, VFQS hit our stop loss of QR2.588 yesterday on the back of geopolitical tensions, so we recommend to exit the position.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance)



Our monthly recommendation, QATI hit our monthly stop loss of QR2.416 yesterday on the back of geopolitical tensions, so we recommend to exit the positions.

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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