



Daily Technical Trader - Qatar

April 16, 2026



QE Index Summary

	15 Apr 2026	14 Apr 2026	Chg
Index	10,734	10,691	0.40%
Value QR (mn)	549	590	-6.95%
Trades	30,142	31,126	-3.16%
Volume (mn)	205	251	-18.33%
Stocks Traded	52	54	-3.70%
Gainers	36	38	-5.26%
Losers	14	14	0.00%
Unchanged	2	2	0.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (12Apr -16Apr)	↓	10,733.95	10,750	10,300	10,880
Medium-term (01Apr- 30Apr)	↓	10,733.95	10,000	10,000	11,000

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
QNB Group	QNBK	166,717.5	18.300	18.304
Industries Qatar	IQCD	71,995.0	12.040	12.052
Gulf International Services	GISS	4,036.5	2.230	2.234
Qatar Gas Transport Company Ltd.	QGTS	24,377.2	4.425	4.510
Qatar Electricity & Water Co.	QEWS	16,115.0	14.710	14.761

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Mesaieed Petrochemical Holding	MPHC	15,653.7	1.237	1.224
Barwa Real Estate Company	BRES	9,179.4	2.366	2.350
Ezdan Holding Group	ERES	23,342.0	0.889	0.868
Qatar Insurance Company	QATI	7,433.6	2.299	2.277
Masraf Al Rayan	MARK	20,590.2	2.223	2.198

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mesaieed Petrochemical Holding Co	MPHC	15,653.7	1.237	69.82
Dlala Brokerage & Investments Holding Co	DBIS	204.7	1.080	64.92
Qatar National Cement Co	QNCD	2,078.2	3.187	61.47
Estithmar Holding	IGRD	16,423.1	3.660	60.78
Zad Holding Co	ZHCD	4,276.8	14.970	55.06

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf International Services	GISS	4,036.5	2.230	31.42
United Development Co	UDCD	3,116.0	0.888	31.91
Al Meera Consumer Goods Co	MERS	2,855.2	14.150	33.25
Barwa Real Estate Co	BRES	9,179.4	2.366	33.86
Mekdam Holding group	MKDM	408.2	2.404	34.92

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 43 points to close above the 10,700 mark on Wednesday. The RSI line is sustaining above the 50 zone. Key support for the Index remains near 10,300, while resistance is expected around 10,880.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



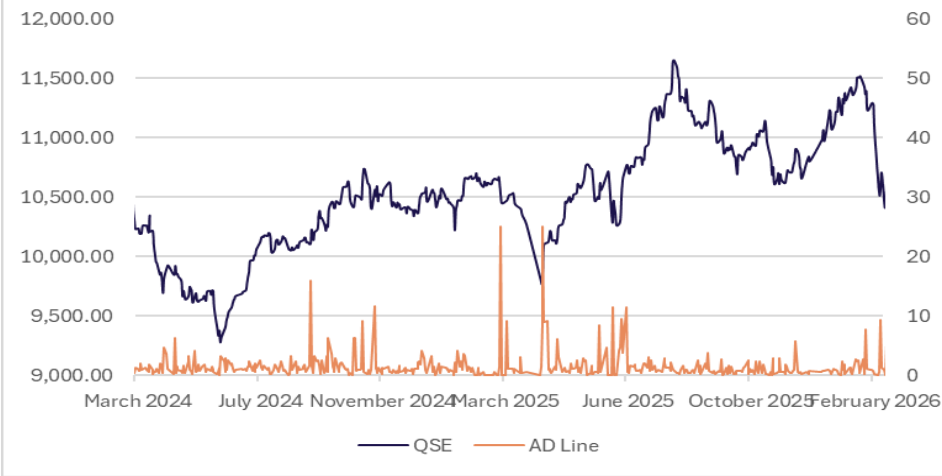
Source: Bloomberg, QNBFS Research

The QE Index continued its rebound for the second consecutive day yesterday. The Index is showing a bounce back over the past few days, on the expectations of some relief on geopolitical tensions. Meanwhile, the Index momentarily moved above 10,750, but could not cling onto it, and later trimmed its gains. Sustaining above 10,750 is must for a further push towards 10,800, followed by 10,850. Any failure to do so can test 10,650.

The QE Index gained for the second straight week and continued its rebound, on the back of news of temporarily easing of geopolitical tensions. Meanwhile, the Index after testing its weekly low near 10,150, bounced back sharply and reclaimed its 100-WMA currently near 10,570. However, the Index still needs to surpass its 200-WMA currently near 10,760, followed by 50-MWA near 10,880, to attract buying interest, until then it may consolidate or test 10,300.

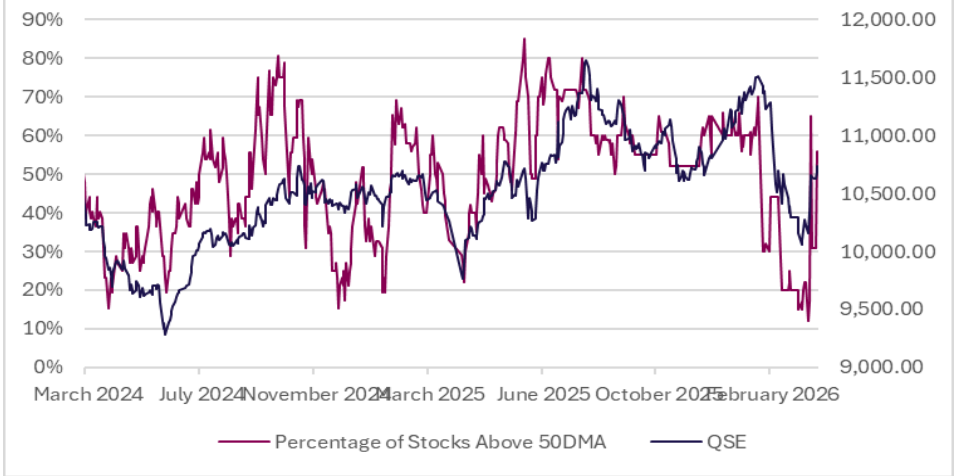
The QE Index slid lower on the back of geopolitical tensions and news flow. The Index slipped below both its 50-MWA currently near 10,950, and 100-MWA 10,520 in a single swoop, indicating the pressure is likely to stay further, until the situation stabilizes. However, the index managed to protect its 200-MWA currently near 10,030, which is the only positive takeaways. On the higher side, any acceptance above 100-MWA can test its 50-MWA. However, any sustained weakness below its 200-MWA can drag it down to test 9,550.

Advance/Decline Line



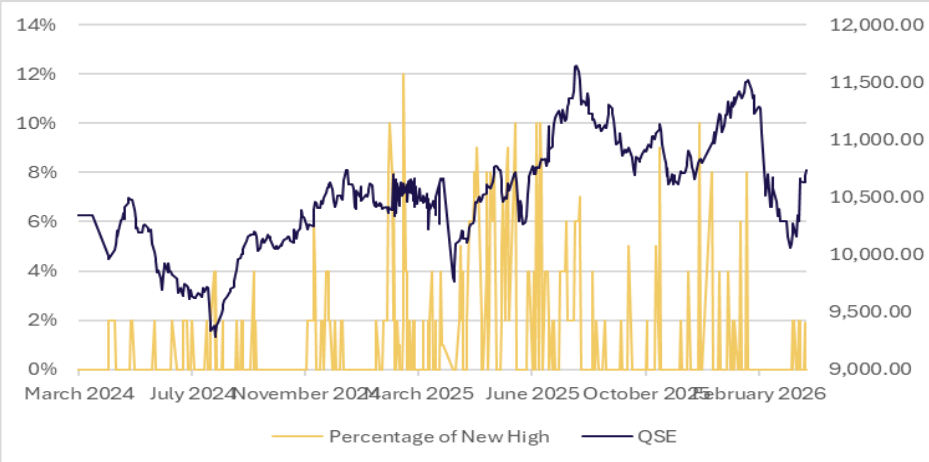
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



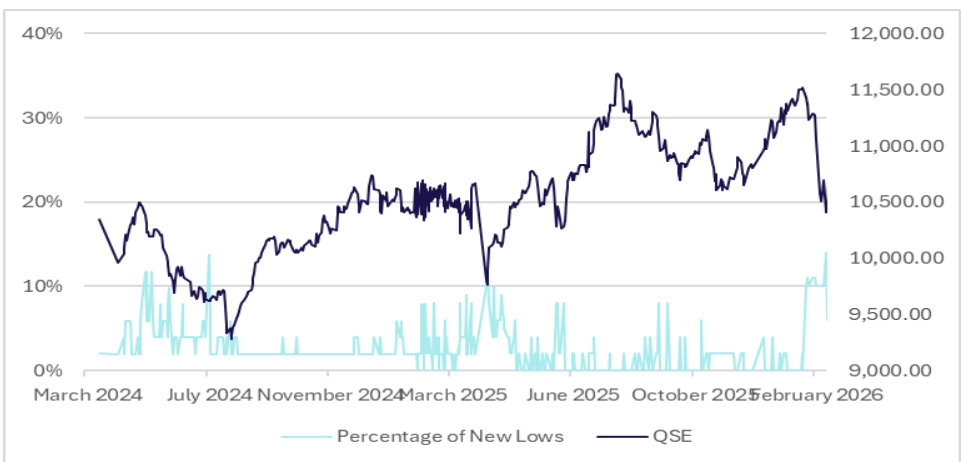
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market

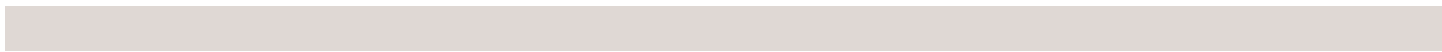


Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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