



# Daily Technical Trader - Qatar

February 18, 2026



### QE Index Summary

	17 Feb 2026	16 Feb 2026	Chg
Index	11,363	11,426	-0.56%
Value QR (mn)	377	429	-12.12%
Trades	22,178	24,022	-7.68%
Volume (mn)	115	145	-20.69%
Stocks Traded	54	54	0.00%
Gainers	21	17	23.53%
Losers	28	32	-12.50%
Unchanged	5	5	0.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (15Feb -19Feb)	↑	11,362.59	11,700	11,290	11,750
Medium-term (01Feb- 26Feb)	↑	11,362.59	11,900	10,750	12,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
SIIS	QR0.820	Positive	Short-term (15Feb -19Feb)	QR0.791	QR0.860
CBQK	QR4.750	Positive	Medium-term (01Feb- 26Feb)	QR4.564	QR5.012

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QATI	QR2.298	Positive	1 Day	QR2.282	QR2.323
MEZA	QR3.500	Positive	1 Day	QR3.478	QR3.535
QIBK	QR25.32	Positive	1 Day	QR25.10	QR25.58
VFQS	QR2.641	Positive	1 Day	QR2.624	QR2.665

### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Masraf Al Rayan	MARK	21,999.8	2.36	2.40
Barwa Real Estate Company	BRES	10,498.8	2.70	2.72
Mesaieed Petrochemical Holding	MPHC	13,576.1	1.09	1.10
Baladna	BLDN	2,761.3	1.29	1.32
Qatar Aluminium Manufacturing Company	QAMC	9,975.5	1.78	1.80

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Fuel Company	QFLS	15,971.9	15.50	15.50
QNB Group	QNBK	1,88,707.5	19.88	19.80
Ezdan Holding Group	ERES	26,830.6	1.00	1.00
Qatar International Islamic Bank	QIIK	17,524.6	11.56	11.53
Baladna	BLDN	2,761.3	1.29	1.25

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	478.3	2.96	78.16
Salam International Investment Ltd QSC	SIIS	980.0	0.85	77.87
Commercial Bank PSQC/The	CBQK	19,679.1	4.83	75.14
Al Khaleej Takaful Group QSC	AKHI	620.0	2.43	72.00
Qatar National Bank QPSC	QNBK	1,88,707.5	19.88	68.85

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Medicare Group	MCGS	1,731.2	6.20	34.53
Ezdan Holding Group QSC	ERES	26,830.6	1.00	37.75
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,270.8	1.43	42.48
Diala Brokerage & Investments Holding Co QSC	DBIS	182.7	0.94	42.54
Lesha Bank LLC	QFBQ	2,086.3	1.87	45.71

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index lost 64 points to close near the 11,350 mark on Tuesday. The RSI is showing a dip and is heading down to test the 50 zone. Key support for the index is now seen near 11,290, while resistance is expected around the 11,750 mark.

**QE Index- Technical Charts**

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



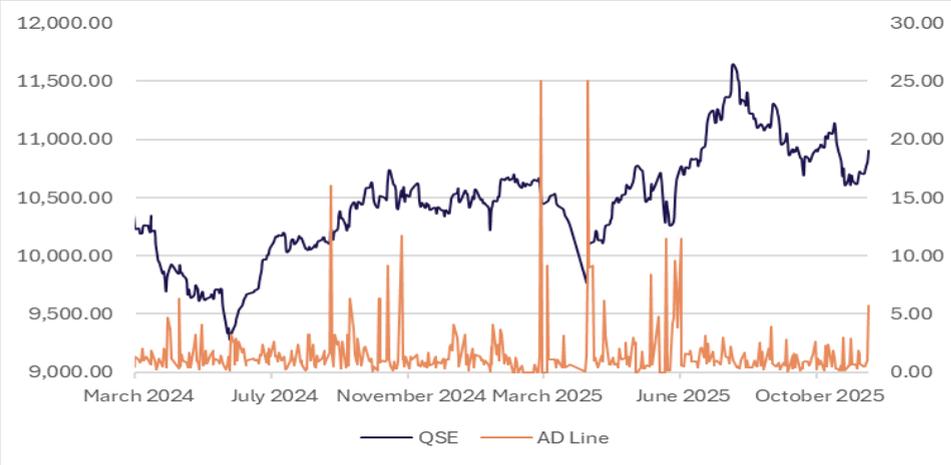
Source: Bloomberg, QNBFS Research

The QE Index continued its decline for the third consecutive day on the back of profit-booking. However, the index managed to recover some of its losses from its intraday low near 11,300. Meanwhile, the index slipped below the mid-bollinger band, showing signs of further correction. The index is likely to head lower and test 11,300 again, where a buying support is expected. On the flip side, any sustained push above 11,400, would signal correction to be over.

The QE Index after pausing its rally for the past two weeks resumed its upside. Moreover, the index closed above its upper end of the bollinger band for the second consecutive week with a bullish marubozu candle, showing signs of the continuation of its bullish momentum. However, if the index corrects, 11,350 can be a good accumulation level. The index bias remains positive, and it can advance towards 11,750. On the downside, 11,400 is strong support.

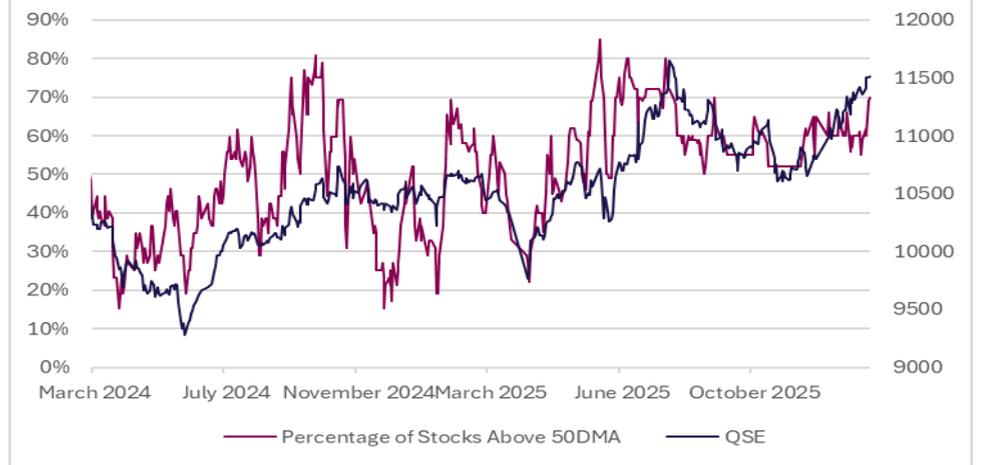
The QE Index managed to rebound on the upside from its monthly lows of 10,730, after witnessing correction over the past few months. Moreover, the index closed above its 50-MWA currently near 11,000, showing positive signs. Meanwhile, the index trend has now shifted towards upwards and any dip towards 50-MWA, can be a good accumulation level. On the higher side, any acceptance above 11,750 can push the index higher towards 12,000. However, any sustained move below 50-MWA can test its 100-MWA near 10,460.

**Advance/Decline Line**



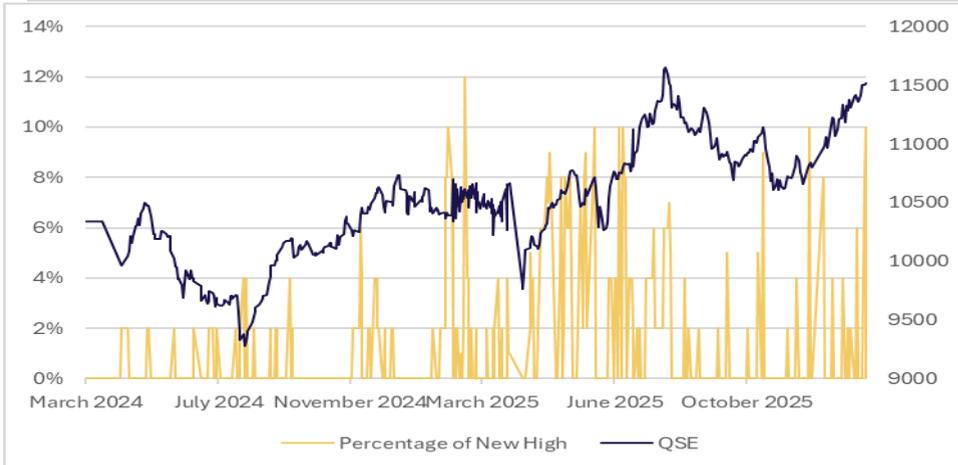
Source: Refinitiv, QNBFS Research

**Percentage of Stocks Above 50-day Moving Average**



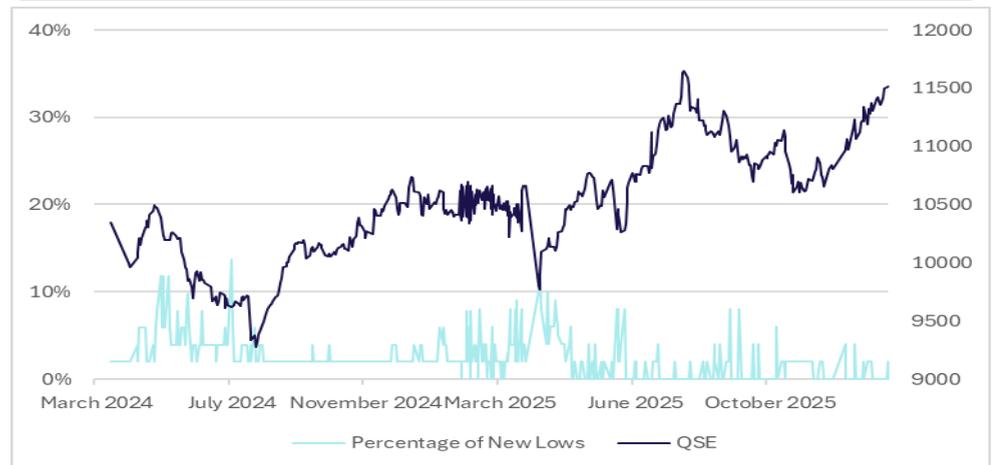
Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**



Source: Refinitiv, QNBFS Research

**Percentage of New Lows to Total Market**



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



QATI after witnessing correction over the past few days managed to rebound and close above the mid-Bollinger band with a bullish marubozu candle, showing signs of the rebound to continue. The RSI is in the bullish zone. Traders can initiate buy position above QR2.302, for a target of QR2.323, with a stop loss at QR2.282.

Source: Bloomberg, QNBFS Research



The stock just managed to breach the descending trendline after a long consolidation, indicating signs of the pullback on the upside. The RSI line is showing strength. Traders can initiate buy positions above QR3.510 for a target of QR3.535, with a stop loss at QR3.478.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### SIIS (Salam International)



Our weekly recommendation, SIIS hit our target yesterday of QR0.860 recommended on 15<sup>th</sup> February, so we advice to book profit and close the position.

Source: Bloomberg, QNBFS Research

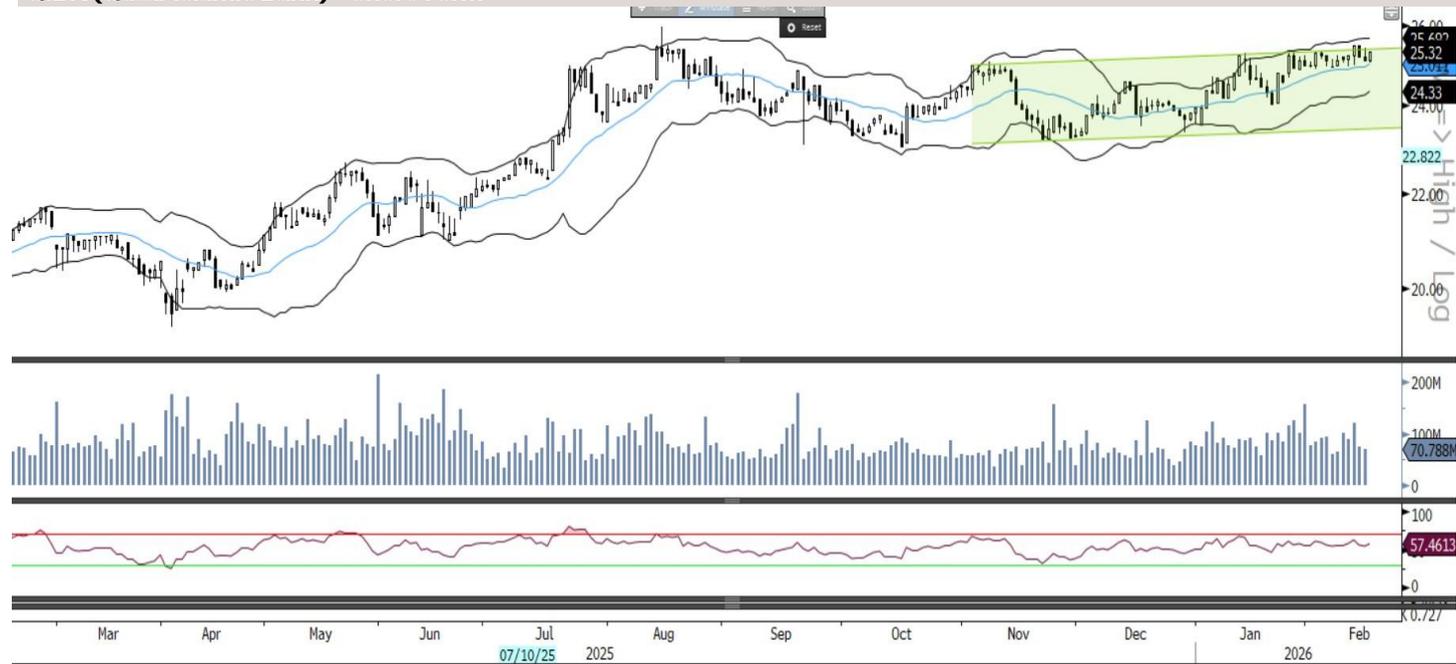
### CBQK (Comm. Bank of Qatar)



On the monthly charts, CBQK has been moving on the upside since testing the lower end of the trendline and is currently sitting near the upper trendline of the symmetrical triangle, showing signs of a possible breakout. Moreover, the stock is trading above its 50-MWA and 100-MWA and above the mid-bollinger band and is likely to approach towards its 200-MWA. The RSI line is showing strength above the 50 zone. Investors could consider buying the stock above QR4.820 for a breakout confirmation, with a stop loss of QR4.564 for a potential target of QR5.012.

Source: Bloomberg, QNBFS Research

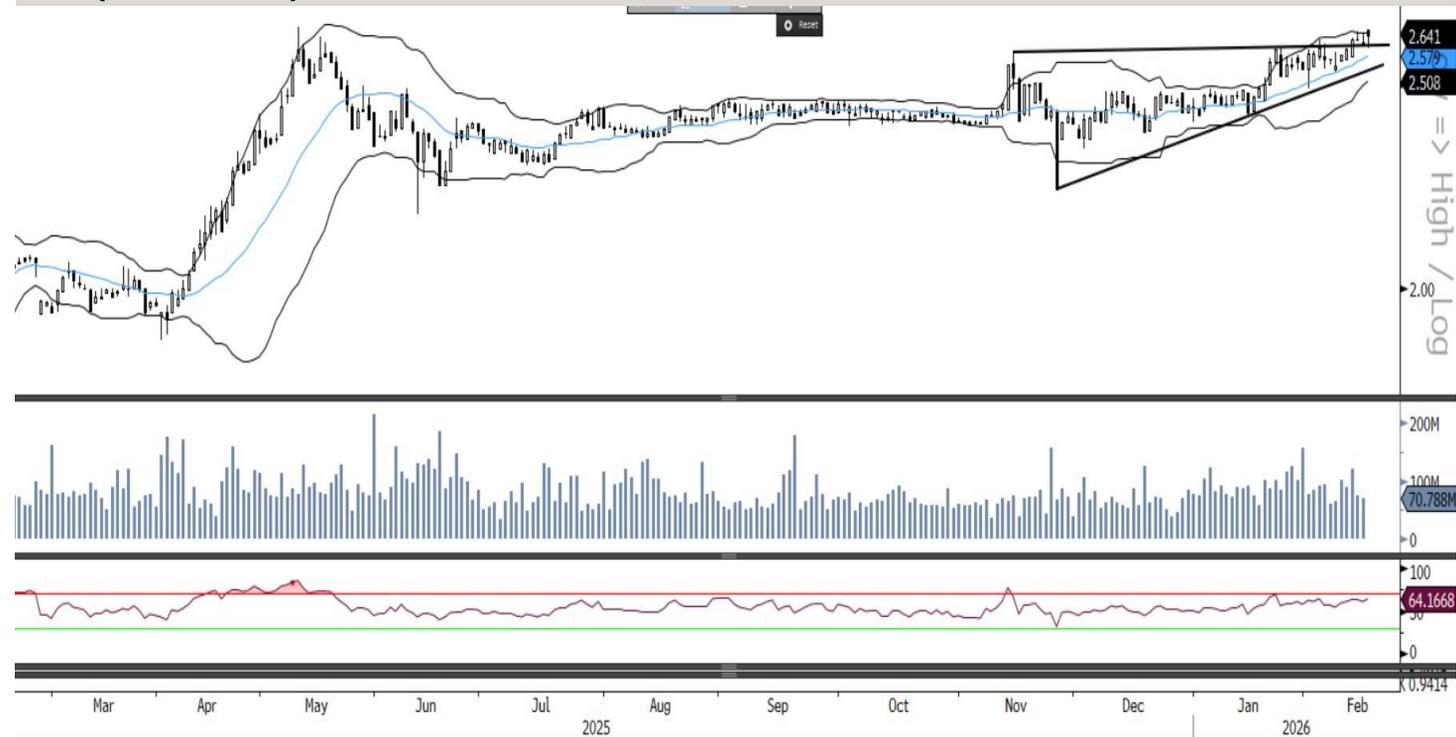
**QIBK (Qatar Islamic Bank) - Short Term**



QIBK has been consolidating in a range over the past few days, however, it managed to rebound from its mid-bollinger band with a bullish candle, showing signs of a possible breakout of the range. The RSI line is in the buy zone. Traders can initiate buy position above QR25.38, for a target of QR25.58, while keeping a stop loss at QR25.10.

Source: Bloomberg, QNBFS Research

**VFQS (Vodafone Qatar)- Medium Term**



VFQS has been testing the horizontal line over the past few days since moving above it and closed above the upper end of the bollinger band, indicating signs of a likely upside rally. The RSI supports this bullish stance. Traders can initiate buy above QR2.645, with a target of QR2.665, with a stop loss at QR2.624.

Source: Bloomberg, QNBFS Research

## Contacts

### **QNB Financial Services Co. W.L.L.**

Contact Center: (+974)4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

### **Shahan Keushgerian**

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

### **Saugata Sarkar, CFA, CAIA**

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

### **Phibion Makuwerere, CFA**

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

### **Dana Saif Al Sowaidi**

Research Analyst

[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

Disclaimer and Copyright Notice: This publication has been prepared by QNB Financial Services Co. W.L.L. ("QNBFS") a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange. Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete. QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.