



Daily Technical Trader - Qatar

February 19, 2026



QE Index Summary

	18 Feb 2026	17 Feb 2026	Chg
Index	11,389	11,363	0.23%
Value QR (mn)	397	377	5.31%
Trades	24,902	22,178	12.28%
Volume (mn)	134	115	16.52%
Stocks Traded	54	54	0.00%
Gainers	31	21	47.62%
Losers	18	28	-35.71%
Unchanged	5	5	0.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (15Feb -19Feb)	↑	11,389.02	11,700	11,290	11,750
Medium-term (01Feb- 26Feb)	↑	11,389.02	11,900	10,750	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
SIIS	QR0.820	Positive	Short-term (15Feb -19Feb)	QR0.791	QR0.860
CBQK	QR4.750	Positive	Medium-term (01Feb- 26Feb)	QR4.564	QR5.012

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QATI	QR2.440	Positive	1 Day	QR2.416	QR2.464
MPHC	QR1.111	Positive	1 Day	QR1.102	QR1.123
MARK	QR2.389	Positive	1 Day	QR2.374	QR2.414
QGTS	QR4.970	Positive	1 Day	QR4.933	QR5.016

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Navigation	QNNS	13,747.6	11.64	11.71
Ooredoo	ORDS	45,229.2	13.90	13.96
Ezdan Holding Group	ERES	26,551.5	1.00	1.00
Baladna	BLDN	2,761.5	1.29	1.29
Estithmar Holding	IGRD	15,576.9	4.17	4.20

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Insurance Company	QATI	7,505.5	2.44	2.40
The Commercial Bank	CBQK	19,548.2	4.93	4.91
Qatar Gas Transport Company Ltd.	QGTS	26,886.9	4.97	4.95
Mesaieed Petrochemical Holding	MPHC	13,643.6	1.11	1.10
Masraf Al Rayan	MARK	21,975.9	2.39	2.36

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	473.3	2.96	76.05
Salam International Investment Ltd QSC	SIIS	975.1	0.85	75.23
Commercial Bank PSQC/The	CBQK	19,548.2	4.93	72.46
Al Khaleej Takaful Group QSC	AKHI	620.1	2.48	71.54
Qatar Cinema & Film Distribution Co	QCFS	167.4	2.67	70.36

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Ezdan Holding Group QSC	ERES	26,551.5	1.00	29.53
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,251.3	1.45	36.73
Medicare Group	MCGS	1,744.4	5.95	37.55
Dlala Brokerage & Investments Holding Co QSC	DBIS	179.0	0.94	38.69
Baladna	BLDN	2,761.5	1.29	43.04

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained 26 points to close near the 11,400 mark on Wednesday. The RSI is comfortably sitting above the 50 zone. Key support for the index is now seen near 11,290, while resistance is expected around the 11,750 mark.

QE Index- Technical Charts



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



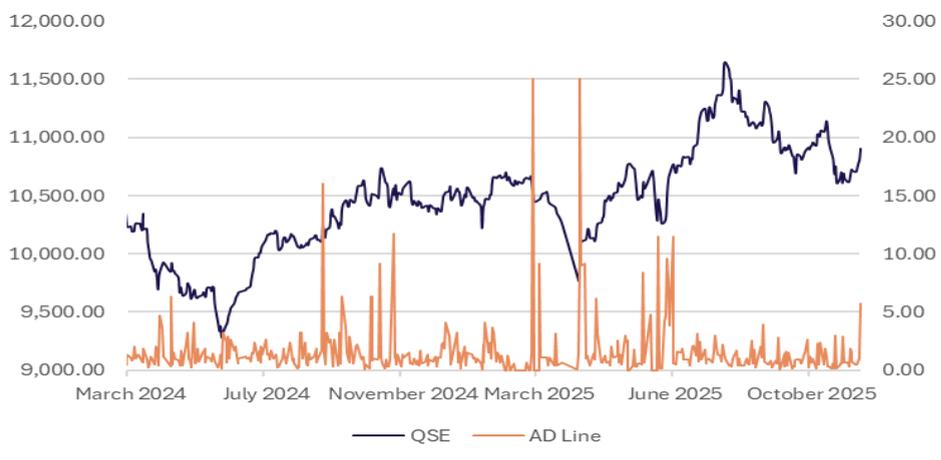
Source: Bloomberg, QNBFS Research

The QE Index snapped its three-day losing streak and rebounded to close near its day's high. The index after testing its intraday low near 11,320, bounced on the back of buying support as expected, showing positive signs. Meanwhile, the broader trend of the index continues to remain on the upside. The index short-term correction seems to be over, and it can now move up towards 11,480. On the downside, 11,315 may act as immediate support for index.

The QE Index after pausing its rally for the past two weeks resumed its upside. Moreover, the index closed above its upper end of the bollinger band for the second consecutive week with a bullish marubozu candle, showing signs of the continuation of its bullish momentum. However, if the index corrects, 11,350 can be a good accumulation level. The index bias remains positive, and it can advance towards 11,750. On the downside, 11,400 is strong support.

The QE Index managed to rebound on the upside from its monthly lows of 10,730, after witnessing correction over the past few months. Moreover, the index closed above its 50-MWA currently near 11,000, showing positive signs. Meanwhile, the index trend has now shifted towards upwards and any dip towards 50-MWA, can be a good accumulation level. On the higher side, any acceptance above 11,750 can push the index higher towards 12,000. However, any sustained move below 50-MWA can test its 100-MWA near 10,460.

Advance/Decline Line



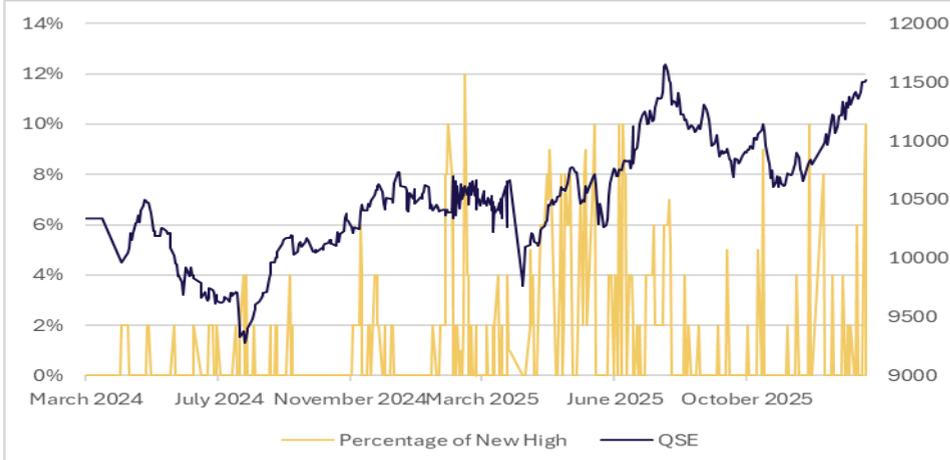
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



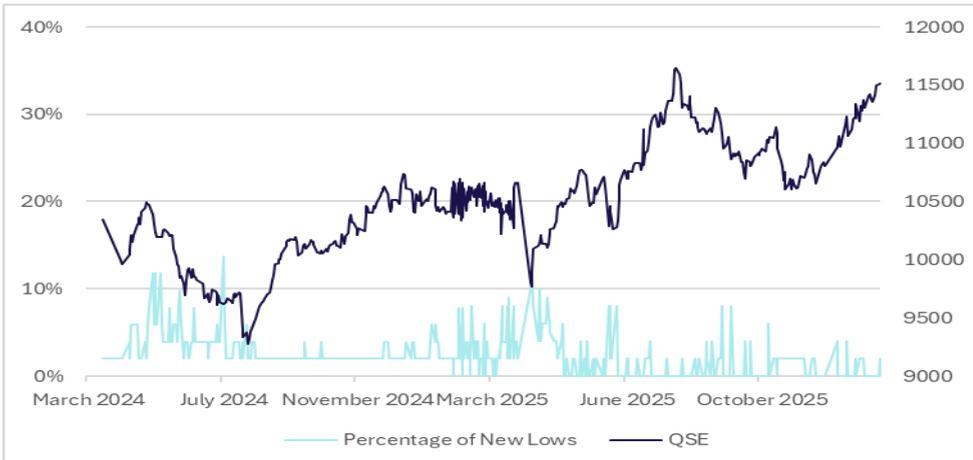
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



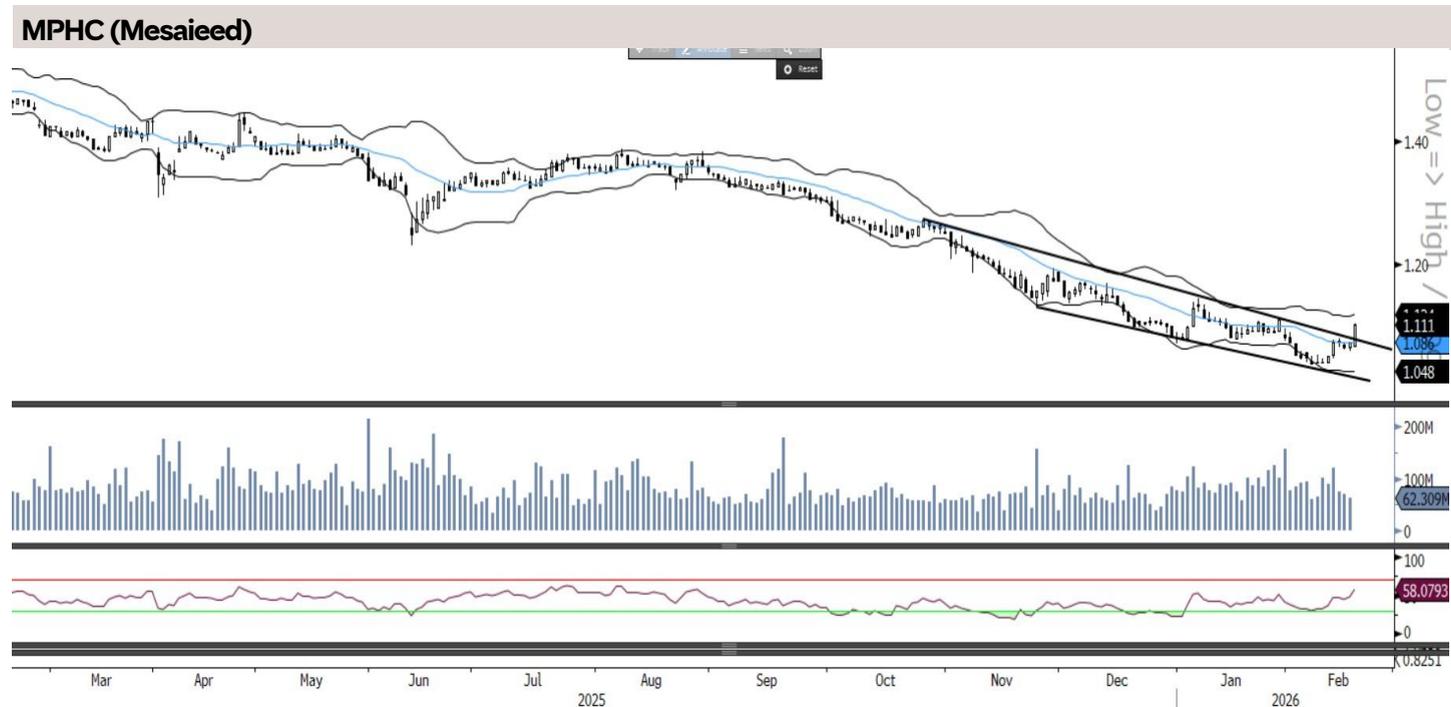
Source: Refinitiv, QNBFS Research

Daily Company Recommendations



QATI extended its upside and jumped higher yesterday closing above the descending line and close to the upper end of the bollinger band, indicating the upside to continue. The RSI is in the buy zone. Traders already in position can hold at the current price, for a revised target of QR2.464, with a new stop loss at QR2.416.

Source: Bloomberg, QNBFS Research



MPHC after witnessing correction over the past few days managed to close above the sloping channel trendline with a bullish marubozu candle, indicating positive signs. The RSI line is in the bullish zone. Traders can initiate buy positions above QR1.113, for a target of QR1.123, with a stop loss at QR1.102.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

SIIS (Salam International)



Our weekly recommendation, SIIS hit our target yesterday of QR0.860 recommended on 15th February, so we advice to book profit and close the position.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar)



On the monthly charts, CBQK has been moving on the upside since testing the lower end of the trendline and is currently sitting near the upper trendline of the symmetrical triangle, showing signs of a possible breakout. Moreover, the stock is trading above its 50-MWA and 100-MWA and above the mid-bollinger band and is likely to approach towards its 200-MWA. The RSI line is showing strength above the 50 zone. Investors could consider buying the stock above QR4.820 for a breakout confirmation, with a stop loss of QR4.564 for a potential target of QR5.012.

Source: Bloomberg, QNBFS Research

MARK (Rayan) - Short Term



MARK closed just above the horizontal line of consolidation with a bullish candle, indicating signs of a upside pullback. The RSI line is showing strength. Traders can initiate buy position above QR2.393, for a target of QR2.414, while keeping a stop loss at QR2.374.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat)- Medium Term



QGTS after testing the horizontal line of support and consolidating for the past few days, managed to move higher and close near the upper end of the bollinger band, showing signs of a continuation of the upside. The RSI line is in the bullish zone. Traders can initiate buy above QR4.990, for a target of QR5.016, with a stop loss at QR4.933.

Source: Bloomberg, QNBFS Research

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