



# Daily Technical Trader - Qatar

October 20, 2025



## QE Index Summary

	19 Oct 2025	16 Oct 2025	Chg
Index	10,837	10,850	-0.12%
Value QR (mn)	241	429	-43.82%
Trades	14,462	24,535	-41.06%
Volume (mn)	98	136	-27.94%
Stocks Traded	53	51	3.92%
Gainers	22	22	0.00%
Losers	25	25	0.00%
Unchanged	6	4	50.00%

Source: Qatar Stock Exchange

## Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (19Oct -23Oct)	→	10,837.18	11,000	10,700	11,250
Medium-term (01Oct- 01Nov)	↑	10,837.18	11,200	10,380	12,000

## Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.575	Positive	Short-term (19Oct -23Oct)	QR1.514	QR1.628
BLDN	QR1.650	Positive	Medium-term (01Oct- 01Nov)	QR1.546	QR1.785

## Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QATI	QR2.018	Positive	1 Day	Q2.001	QR2.039
QAMC	QR1.610	Positive	1 Day	QR1.594	QR1.628
QEWS	QR15.70	Positive	1 Day	QR15.59	QR15.90
MPHC	QR1.258	Positive	1 Day	QR1.244	QR1.271

## List of Stocks Close to Technical Levels

### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
The Commercial Bank	CBQK	16,719.2	4.13	4.15
Barwa Real Estate Company	BRES	10,327.4	2.65	2.68
Doha Bank	DHBK	7,763.6	2.50	2.55
Baladna	BLDN	3,181.7	1.59	1.60
Masraf Al Rayan	MARK	21,808.5	2.35	2.37

### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Insurance Company	QATI	6,591.0	2.02	2.00
Mesaieed Petrochemical Holding	MPHC	15,804.5	1.26	1.25
Industries Qatar	IQCD	74,657.0	12.34	12.30
Gulf International Services	GISS	5,707.2	3.07	3.04
Baladna	BLDN	3,181.7	1.59	1.56

### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Aluminum Manufacturing Co	QAMC	8,984.0	1.61	73.38
Damaan Islamic Insurance company	BEMA	840.0	4.20	68.87
Estithmar Holding	IGRD	15,502.0	4.14	58.23
Baladna	BLDN	3,181.7	1.59	55.96
Al Meera Consumer Goods	MERS	3,005.5	14.59	55.37

### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	151.7	2.42	0.74
Qatar National Cement	QNCD	1,971.0	3.02	17.96
Commercial Bank	CBQK	16,719.2	4.13	23.95
Qatar Industrial Manufacturing Co	QIMD	1,154.3	2.43	25.81
United Development Co	UDCD	3,381.5	0.96	26.50

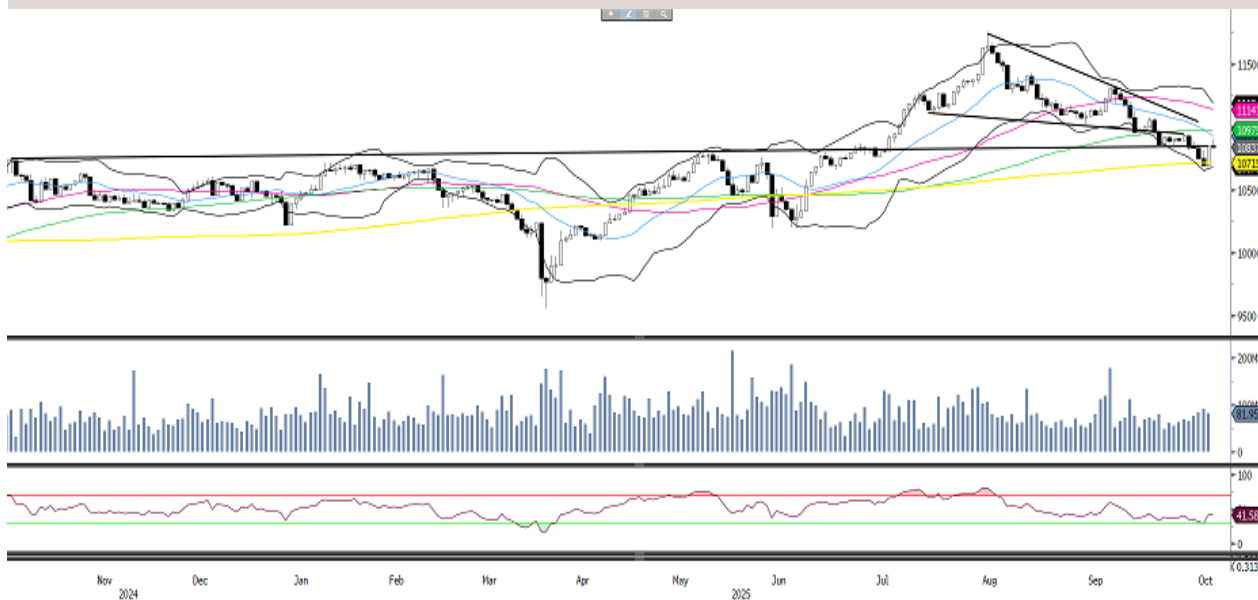
Source: Refinitiv, QNBFS Research

## Outlook

The QE Index declined around 14 points to close below the 10,850 mark on Sunday. The RSI line has rebounded from the oversold territory, but still below the 50 zone. Meanwhile, the index strong support is now seen near 10,700, while resistance is seen around 11,250.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

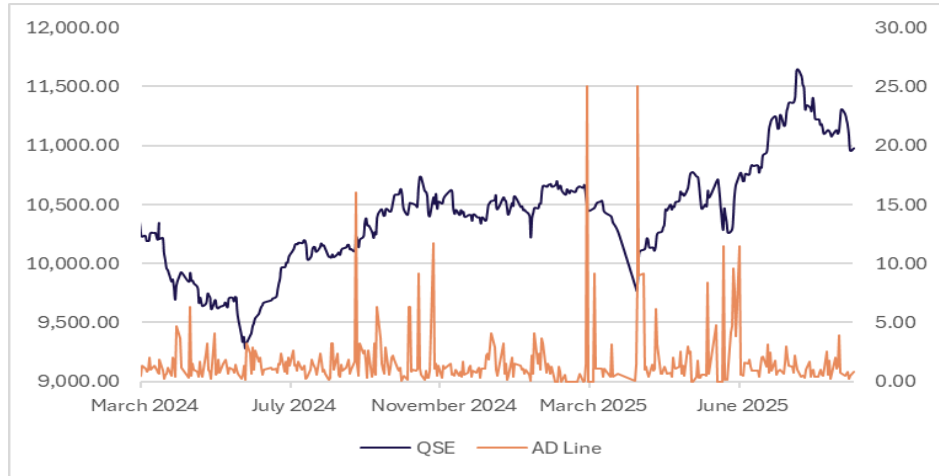


The QE Index after testing an intraday high near 10,900, but failed to cling onto it and slid lower. The index failed to close above the horizontal line but managed to sustain above its 200-DMA currently near 10,715, for the second consecutive day. Meanwhile, the index needs to close above 10,870 to gain further momentum and test its 100-DMA currently near 10,975. However, any failure to sustain above 10,870 may lead to rangebound movements.

The QE Index declined last week, but managed to recover in the later half, after almost testing its 50 WMA currently near 10,680. However, the index failed to reclaim its 200-WMA currently near 11,010 again last week, which is acting as a strong resistance. The index closed exactly at the horizontal line of support near 10,850, which can be accumulated. Meanwhile, the index needs to reclaim its 200-WMA for any reversal confirmation on the upside, until then it can move sideways.

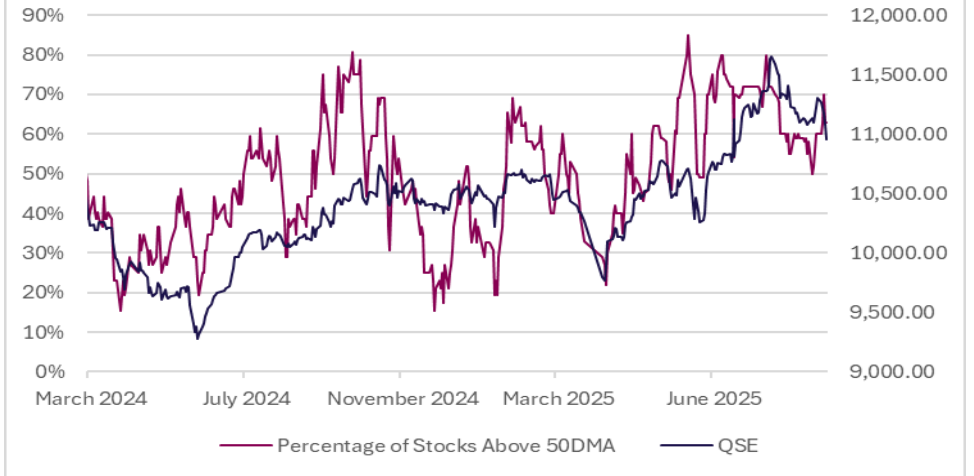
The QE Index failed to make any further headway towards the upper end of the bollinger band and slid lower on the back of profit-booking. However, the undertone of the index continues to be bullish, this correction is giving an opportunity to accumulate. Meanwhile, the index respected its 50 MWA currently near 11,040 and managed to close above it, keeping its upside intact towards the 11,800 - 12,000 mark. On the flip side, any sustained weakness below the 50-MWA, may drag the index lower and test its 100 MWA near 10,380.

**Advance/Decline Line**



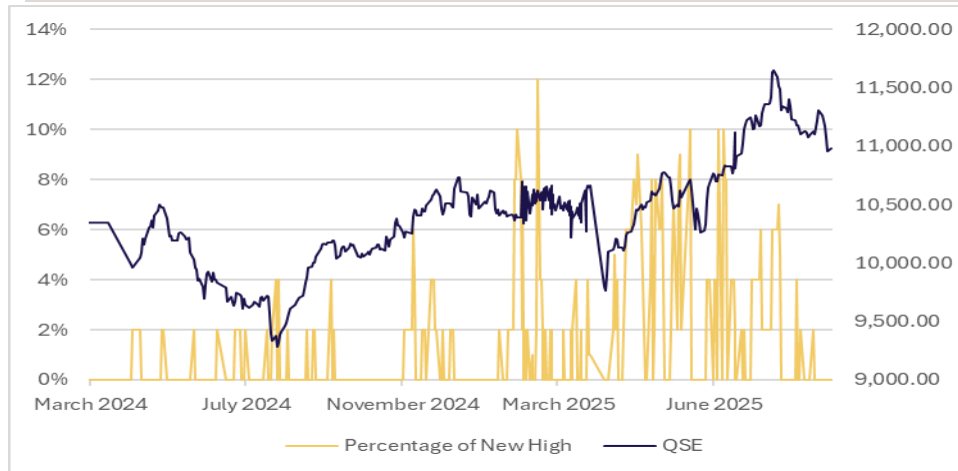
Source: Refinitiv, QNBFS Research

**Percentage of Stocks Above 50-day Moving Average**



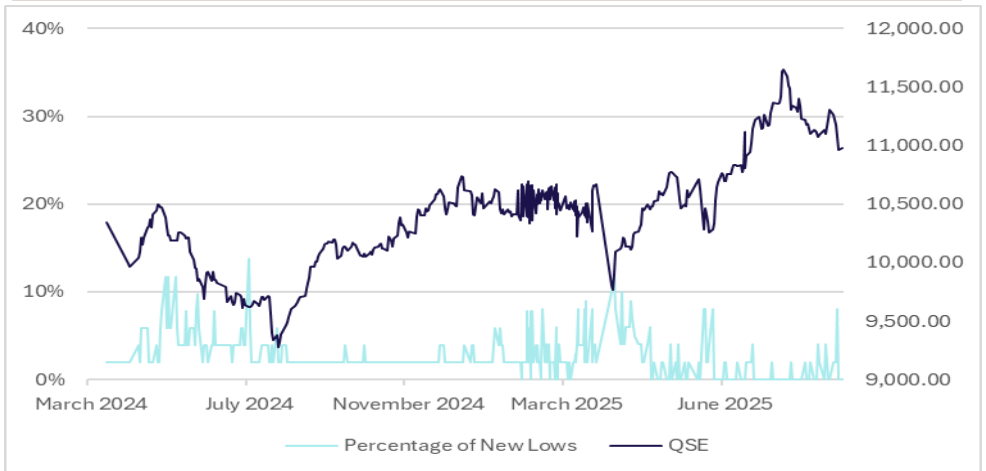
Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**



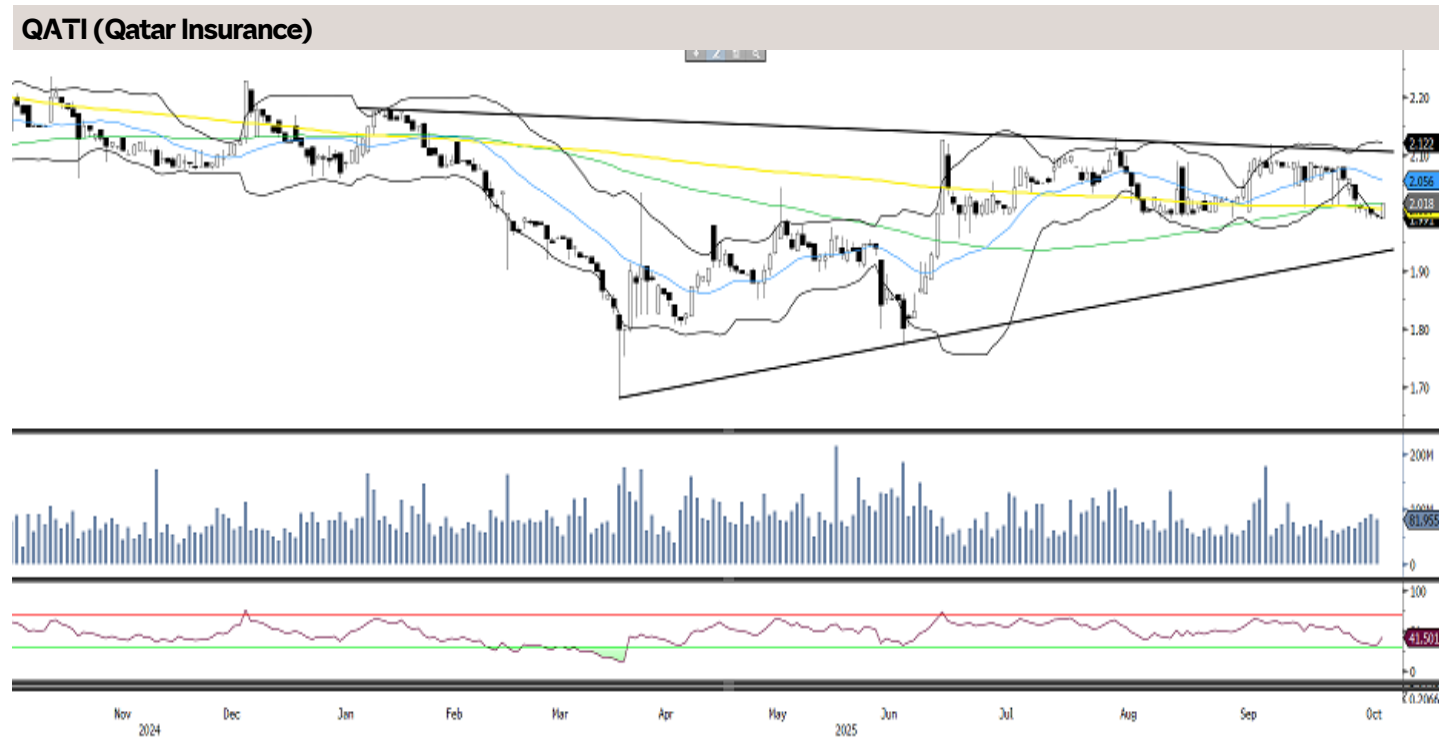
Source: Refinitiv, QNBFS Research

**Percentage of New Lows to Total Market**



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



On the daily chart, the stock managed to close above 200 DMA and is currently sitting at its 100-DMA with a bullish marubozu candle, showing signs of a further upside. The RSI line is bouncing back towards the 50 zone. Traders can buy the stock only above QR2.020 for momentum to pick in, with a stop loss at QR2.001 for a target of QR2.039.

Source: Bloomberg, QNBFS Research



The stock on the daily chart extended its gains and moved further above the upper end of the bollinger band, indicating the stock has enough steam left to rally ahead. The RSI line is in the bullish zone. Traders can maintain buy on the stock at the current price, with a new stop loss at QR1.594 for a revised target of QR1.628.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations



As per our weekly recommendation based on Thursday October 16th, 2025's closing price of QR1.575, we suggested a long call to buy the stock, with a stop loss of QR1.514 for a potential target of QR1.628. Our trade recommendation has proved to be successful and the stock hit a high of QR1.640 yesterday, so we advise to book profits in QAMC and close the position.

Source: Bloomberg, QNBFS Research



On the monthly charts, the stock has been moving higher over the past two months and in the last month closed above the upper end of the Bollinger band for the second consecutive month, indicating the upside momentum to continue. Moreover, the stock is showing strength as its above the moving averages. The RSI line supports this bullish observation. Investors could buy some quantity at the current price and add some quantity only above QR1.679 for momentum to pick up, with a stop loss of QR1.546 for a potential target of QR1.785.

Source: Bloomberg, QNBFS Research

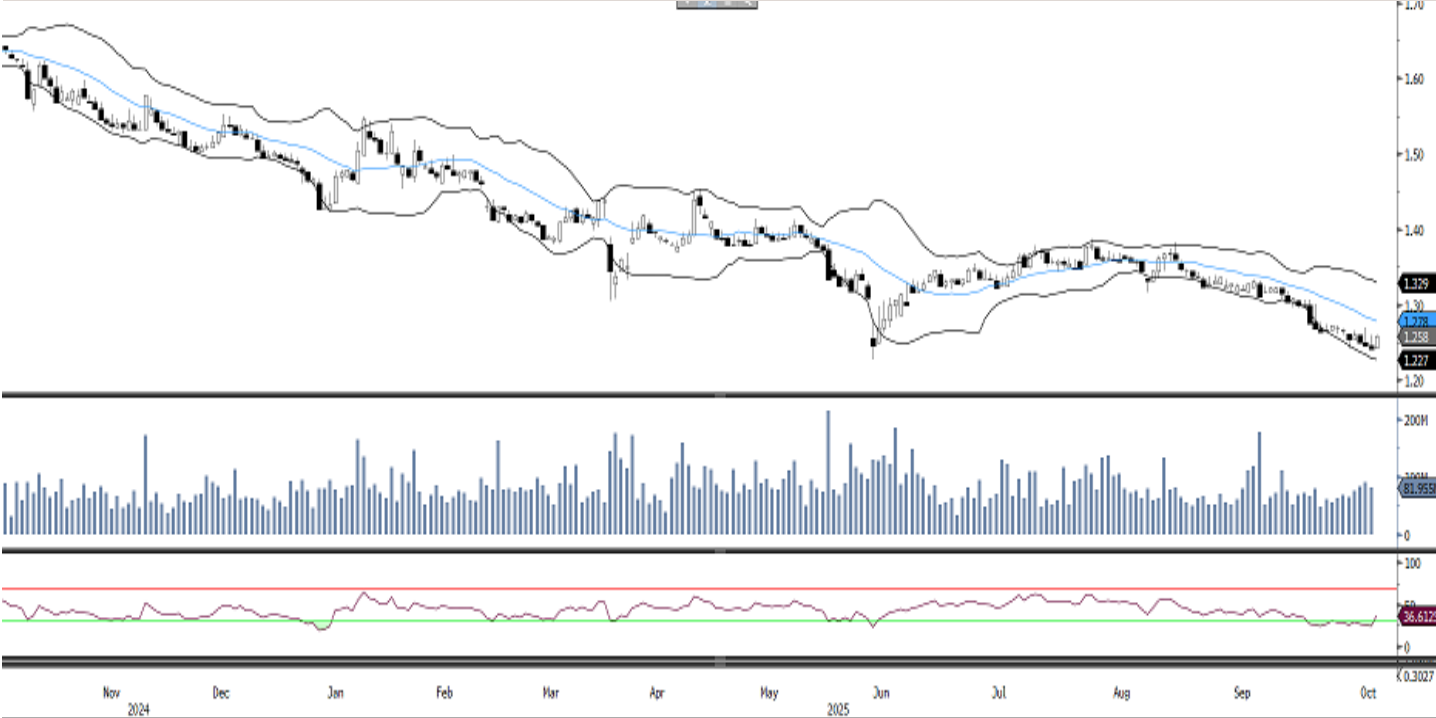
**QEWS (Electricity & Water) - Short Term**



The stock on the daily chart, managed to reclaim its 200-DMA and rebounded after witnessing a correction over the past few days, showing signs of an upside pullback. The RSI line is also moving up. Traders can buy on the stock only above QR15.81 for the bullish momentum to enter, with a stop loss of QR15.59 for a target of QR15.90.

Source: Bloomberg, QNBFS Research

**MPHC (Mesaieed) - Medium Term**



On the daily chart, MPHC, has been under correction over the past few days, but yesterday bounced and developed a reversal candle, indicating signs of a possible upside. The RSI line is bouncing back from the oversold territory. Traders can buy the stock only above QR1.260 for further confirmation, with a stop loss of QR1.244 for a target of QR1.271.

Source: Bloomberg, QNBFS Research

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