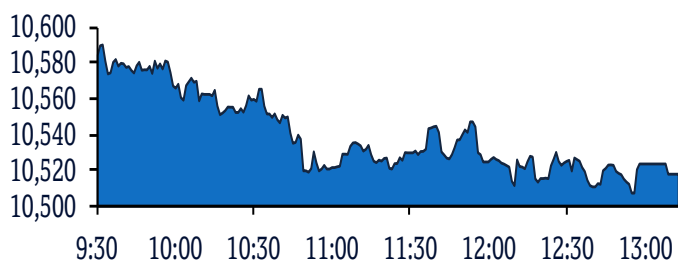


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.5% to close at 10,518.2. Losses were led by the Banks & Financial Services and Real Estate indices, falling 0.9% and 0.7%, respectively. Top losers were Doha Bank and Al Khalij Commercial Bank, falling 2.7% and 1.7%, respectively. Among the top gainers, Qatar Cinema & Film Distribution gained 9.9%, while Al Khaleej Takaful Insurance Co. was up 8.1%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.4% to close at 8,811.1. Losses were led by the Media and Entertainment and Food & Beverages indices, falling 1.2% each. Takween Advanced Industries declined 3.3%, while Alujain Corp. was down 2.7%.

Dubai: The DFM Index fell 0.4% to close at 2,648.6. The Services index declined 2.2%, while the Consumer Staples and Discretionary index fell 1.7%. National Central Cooling Co. declined 3.5%, while Dar Al Takaful was down 2.8%.

Abu Dhabi: The ADX General Index gained 0.1% to close at 5,003.3. The Real Estate and Consumer Staples indices rose 2.0% and 1.7%, respectively. Ras Al Khaimah Poultry & Feeding Co. rose 14.6%, while Al Khaleej Investment was up 14.2%.

Kuwait: The Kuwait All Share Index gained 0.9% to close at 6,006.3. The Banks index rose 1.5%, while the Industrials index gained 1.1%. National International Company rose 16.7%, while Arabi Holding Group Company was up 10.0%.

Oman: The MSM 30 Index fell 0.2% to close at 3,816.7. Losses were led by the Industrial and Financial indices, falling 0.4% and 0.1%, respectively. Al Anwar Ceramic Tiles fell 1.9%, while Raysut Cement was down 1.7%.

Bahrain: The BHB Index gained 1.7% to close at 1,537.1. The Commercial Banks index rose 3.0%, while the Services index gained 0.5%. Ahli United Bank rose 4.9%, while APM Terminals Bahrain was up 1.7%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Cinema & Film Distribution	2.10	9.9	0.5	10.4
Al Khaleej Takaful Insurance Co.	2.00	8.1	3,964.9	132.8
Medicare Group	7.65	7.6	2,386.8	21.2
Islamic Holding Group	2.70	6.3	5,284.1	23.6
Qatari Investors Group	2.42	2.1	1,283.4	(13.0)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	0.73	(0.7)	11,831.0	(43.5)
Islamic Holding Group	2.70	6.3	5,284.1	23.6
Qatar First Bank	0.41	0.0	5,051.3	(0.2)
Aamal Company	0.80	0.9	4,083.6	(10.0)
Al Khaleej Takaful Insurance Co.	2.00	8.1	3,964.9	132.8

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,518.20	(0.5)	(0.5)	0.6	2.1	38.36	159,073.2	14.8	1.6	6.9
Dubai	2,648.59	(0.4)	(0.4)	(0.4)	4.7	16.50	95,866.3	11.8	1.0	4.6
Abu Dhabi	5,003.28	0.1	0.1	0.5	1.8	13.67	139,173.5	14.8	1.5	5.0
Saudi Arabia	8,811.11	(0.4)	(0.4)	(0.1)	12.6	490.58	553,126.2	19.6	2.0	3.3
Kuwait	6,006.29	0.9	0.9	3.0	18.2	152.26	113,446.4	17.0	1.6	3.2
Oman	3,816.73	(0.2)	(0.2)	(1.8)	(11.7)	1.78	16,771.0	7.5	0.8	7.2
Bahrain	1,537.05	1.7	1.7	4.5	14.9	12.24	23,985.9	11.2	1.0	4.9

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Market Indicators	07 July 19	04 July 19	%Chg.
Value Traded (QR mn)	140.3	153.7	(8.7)
Exch. Market Cap. (QR mn)	579,079.7	581,985.5	(0.5)
Volume (mn)	57.5	70.6	(18.7)
Number of Transactions	4,657	4,874	(4.5)
Companies Traded	44	45	(2.2)
Market Breadth	17:21	18:20	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	19,354.39	(0.5)	(0.5)	6.7	14.8
All Share Index	3,110.77	(0.5)	(0.5)	1.0	14.8
Banks	4,072.84	(0.9)	(0.9)	6.3	14.2
Industrials	3,246.30	(0.1)	(0.1)	1.0	16.3
Transportation	2,498.43	(0.4)	(0.4)	21.3	13.4
Real Estate	1,554.96	(0.7)	(0.7)	(28.9)	13.0
Insurance	3,094.96	(0.0)	(0.0)	2.9	17.9
Telecoms	930.38	0.6	0.6	(5.8)	19.1
Consumer	8,215.88	0.6	0.6	21.7	16.0
Al Rayan Islamic Index	4,080.19	(0.2)	(0.2)	5.0	14.0

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Ahli United Bank	Bahrain	0.96	4.9	4,264.5	54.2
Ahli United Bank	Kuwait	0.34	3.0	3,819.2	19.5
Saudi Cement Co.	Saudi Arabia	73.80	2.6	99.6	52.0
Kuwait Finance House	Kuwait	0.77	2.4	11,470.8	37.7
Al Dar Properties	Abu Dhabi	1.98	2.1	8,586.0	23.8

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Almarai Co.	Saudi Arabia	51.60	(2.5)	873.1	7.5
DAMAC Properties	Dubai	0.89	(2.4)	5,147.4	(41.0)
National Industrialization	Saudi Arabia	16.56	(1.7)	1,386.9	9.5
Qatar Gas Transport Co.	Qatar	2.23	(1.5)	1,463.1	24.4
National Petrochemical	Saudi Arabia	24.22	(1.5)	25.7	(0.3)

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Doha Bank	2.55	(2.7)	1,685.2	14.9
Al Khalij Commercial Bank	1.18	(1.7)	76.0	2.3
Qatar Gas Transport Company	2.23	(1.5)	1,463.1	24.4
United Development Company	1.38	(1.4)	509.6	(6.4)
Qatar International Islamic Bank	7.42	(1.1)	426.2	12.2

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Medicare Group	7.65	7.6	18,050.3	21.2
Islamic Holding Group	2.70	6.3	14,094.1	23.6
QNB Group	19.10	(0.9)	13,130.3	(2.1)
Industries Qatar	11.45	(0.3)	11,135.7	(14.3)
Ezdan Holding Group	0.73	(0.7)	8,682.2	(43.5)

Source: Bloomberg (* in QR)

Qatar Market Commentary

- The QE Index declined 0.5% to close at 10,518.2. The Banks & Financial Services and Real Estate indices led the losses. The index fell on the back of selling pressure from Qatari and GCC shareholders despite buying support from non-Qatari shareholders.
- Doha Bank and Al Khaleej Commercial Bank were the top losers, falling 2.7% and 1.7%, respectively. Among the top gainers, Qatar Cinema & Film Distribution gained 9.9%, while Al Khaleej Takaful Insurance Co. was up 8.1%.
- Volume of shares traded on Sunday fell by 18.7% to 57.5mn from 70.6mn on Thursday. Further, as compared to the 30-day moving average of 150.5mn, volume for the day was 61.8% lower. Ezdan Holding Group and Islamic Holding Group were the most active stocks, contributing 20.6% and 9.2% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	50.05%	52.61%	(3,581,034.63)
Qatari Institutions	12.84%	13.75%	(1,268,383.30)
Qatari	62.89%	66.36%	(4,849,417.93)
GCC Individuals	1.64%	1.44%	291,619.69
GCC Institutions	1.38%	6.21%	(6,787,149.38)
GCC	3.02%	7.65%	(6,495,529.69)
Non-Qatari Individuals	17.35%	17.53%	(250,463.98)
Non-Qatari Institutions	16.73%	8.47%	11,595,411.60
Non-Qatari	34.08%	26.00%	11,344,947.62

Source: Qatar Stock Exchange (* as a % of traded value)

Earnings Releases and Earnings Calendar

Earnings Releases

Company	Market	Currency	Revenue (mn) 2Q2019	% Change YoY	Operating Profit (mn) 2Q2019	% Change YoY	Net Profit (mn) 2Q2019	% Change YoY
Almarai Company	Saudi Arabia	SR	3,767.4	2.6%	738.5	-3.4%	582.5	-11.9%
Oman Int. Marketing Co.*#	Oman	OMR	-	-	-	-	-4.8	N/A

Source: Company data, DFM, ADX, MSM, TASI, BHB. (*Financials for 1Q2019-2020, #Values in Thousands)

Earnings Calendar

Tickers	Company Name	Date of reporting 2Q2019 results	No. of days remaining	Status
QNBK	QNB Group	10-Jul-19	2	Due
QGTS	Qatar Gas Transport Company Limited (Nakilat)	10-Jul-19	2	Due
WDAM	Widam Food Company	15-Jul-19	7	Due
MARK	Masraf Al Rayan	15-Jul-19	7	Due
QGMD	Qatari German Company for Medical Devices	16-Jul-19	8	Due
IHGS	Islamic Holding Group	16-Jul-19	8	Due
QFLS	Qatar Fuel Company	17-Jul-19	9	Due
QIBK	Qatar Islamic Bank	17-Jul-19	9	Due
QIIK	Qatar International Islamic Bank	17-Jul-19	9	Due
ERES	Ezdan Holding Group	18-Jul-19	10	Due
ABQK	Ahli Bank	18-Jul-19	10	Due
NLCS	Aljarah Holding	18-Jul-19	10	Due
QEWS	Qatar Electricity & Water Company	21-Jul-19	13	Due
GWCS	Gulf Warehousing Company	21-Jul-19	13	Due
QIGD	Qatari Investors Group	22-Jul-19	14	Due
MCGS	Medicare Group	24-Jul-19	16	Due
UDCD	United Development Company	24-Jul-19	16	Due
QGRI	Qatar General Insurance & Reinsurance Company	24-Jul-19	16	Due
DHBK	Doha Bank	24-Jul-19	16	Due
AKHI	Al Khaleej Takaful Insurance Company	25-Jul-19	17	Due
QIMD	Qatar Industrial Manufacturing Company	25-Jul-19	17	Due
ORDS	Ooredoo	29-Jul-19	21	Due
DOHI	Doha Insurance Group	31-Jul-19	23	Due

Source: QSE

News

Qatar

- **QSE executes share splits for QAMC** – Qatar Stock Exchange (QSE) announced that the split of shares for Qatar Aluminium Manufacturing Company (QAMC) has been executed, effective from July 08, 2019. The new number of QAMC's shares after the split is 5,580,120,000 and the adjusted closing price of QR0.996 per share. QSE also sets price limits, (i) Price up limit: QR1.09 and (ii) Price down limit: QR0.897. (QSE)
- **QSE executes share splits for QATR** – Qatar Stock Exchange (QSE) announced that the split of shares for Al Rayan Qatar ETF (QATR) has been executed, effective from July 08, 2019. The new number of QATR's shares after the split is 225,000,000 and the adjusted closing price of QR2.399 per share. QSE also sets price limits, (i) Price up limit: QR2.638 and (ii) Price down limit: QR2.160. (QSE)
- **QSE executes share splits for QETF** – Qatar Stock Exchange (QSE) announced that the split of shares for QE Index ETF (QETF) has been executed, effective from July 08, 2019. The new number of QETF's shares after the split is 35,737,310 and the adjusted closing price of QR10.4 per share. QSE also sets price limits, (i) Price up limit: QR11.44 and (ii) Price down limit: QR9.36. (QSE)
- **MCGS to disclose 2Q2019 financial statements on July 24** – Medicare Group (MCGS) announced its intent to disclose 2Q2019 financial statements for the period ending June 30, 2019, on July 24, 2019. (QSE)
- **QEWS to disclose 2Q2019 financial statements on July 21** – Qatar Electricity & Water Company (QEWS) announced its intent to disclose 2Q2019 financial statements for the period ending June 30, 2019, on July 21, 2019. (QSE)
- **QSE and Shanghai Exchange's officials discuss mutual cooperation and strategic developments** – Qatar Stock Exchange's (QSE) delegation led by CEO Rashid bin Ali Al Mansoori met with the Chairman of Shanghai Stock Exchange Huang Hongyuan along with senior officials from Shanghai Stock Exchange. Matters related to mutual cooperation and strategic developments were discussed during the meeting. The parties agreed to explore and identify mutually beneficial areas of cooperation to potentially sign a MoU in the near future. During the visit to Shanghai, Al Mansoori presented Qatar's investment case to leading Chinese asset managers and insurance companies during the Shanghai Global Investment Forum held on June 19, 2019. He also met with a number of asset managers and invited them to setup in Qatar. The QSE is actively pursuing a strategy to lure in Asian investments from China, Hong Kong, Singapore and other Asian countries to further diversify its investor base, having put in place the required legislation, including a higher up to 49% foreign ownership limit (FOL). "The parties agreed to explore and identify mutually beneficial areas of cooperation to potentially sign a memorandum of understanding in the near future," a QSE spokesman said. (QSE, Gulf-Times.com)
- **QCSD completes stock split of all QE listed companies** – Qatar Central Securities Depository (QCSD) has completed the stock split of all joint stock companies listed in Qatar Exchange (QE), so that the nominal value of a share in all listed companies has become one Riyal per share. QCSD also completed the unit split of QE listed exchange-traded fund (ETF). The stock split process aims at reducing the share price, increasing the number of shares available for trading. (Peninsula Qatar)
- **OBG: Qatar's industrial sector forges ahead despite two-year old blockade** – Backed by the government's diversification efforts, Qatar's industrial sector is steadily forging ahead amid the ongoing economic blockade imposed by the Gulf neighbors in June 2017, according to a recent report. In its 'The Report: Qatar 2019', Oxford Business Group (OBG) stated efforts to diversify the country's industrial sector have helped insulate Qatar's economy from the effects of the two-year old blockade. Similarly, recent changes in public policies, privatization of the industry, investment incentives, and reforms to boost FDI inflow, among other measures, have contributed to the development of this sector. OBG reported that the country's rich natural gas reserves have enabled it to diversify vertically into petrochemicals and energy-intensive segments, such as steel and aluminum, but those petrochemical, chemical, and metal commodities have often been subjects to price fluctuations on global trading markets that mirror the volatility characteristic of petroleum prices. OBG stated, "The blockade imposed on Qatar by Gulf neighbors and traditional trading partners, Saudi Arabia, Bahrain, and the UAE have pushed the country to adapt, survive and thrive by re-engineering import and export routes, while also kick-starting growth in the agriculture and food manufacturing industries." (Gulf-Times.com)
- **Budget hotels register solid growth** – Concerted efforts in boosting Qatar's hospitality industry's performance have yielded positive results. Despite the blockade, which has now entered into the 25th month, the revenues and occupancy rates of hotels continued to maintain its growth momentum in May 2019. According to the latest edition of Qatar Monthly Statistics released by the Planning and Statistics Authority, the budget hotels (2&1-Star) have recorded the highest over 23% growth, with the average revenue (per available room) increasing to QR111 in May from QR90 a year ago, official data showed. This was followed by the 3-Star category hotels. The average revenue of 3-Star hotels in May increased to QR136 (per available room) from QR123 in May 2018, recoding a double digit growth of 10.6%. The average revenue of the hotel industry (per available room) across all categories inched-up by QR5, or 2%, to QR245 in May 2019 from QR240 a year ago. The revenue of for 4-Star hotel rooms rose to QR155 in May from QR149 for the same month last year. The revenue of 5-Star hotel rooms has marginally declined to QR331 in May 2019 from QR338 in May 2018. This is the only category to see decline in revenues, but it understandably helped boost their occupancy rate. The overall performance of the hotel industry has recorded a robust growth with the average occupancy rate soaring to 66% in May 2019 against 60% a year ago. (Peninsula Qatar)
- **Ooredoo's new Netgear M2 mobile broadband router available on sale** – Ooredoo announced the arrival of the new Netgear M2 mobile broadband router. The router is now available for sale. The exciting new device allows customers to offload their LTE connection to an alternate public or private data access point via Wi-Fi or Ethernet. It is compact and lightweight and offers

superior mobile broadband services, boasting a host of features and benefits that will revolutionize connectivity on the go. (Qatar Tribune)

International

- **Survey: UK firms cut investment plans as Brexit alarm hits new high** – British companies are more worried about Brexit than at any time since the 2016 referendum decision to leave the European Union (EU) and they plan to reduce investment and hiring, a survey of CFOs showed. The survey conducted by Deloitte, a financial advisory firm, found that 83% of the CFOs believed that leaving the EU would hurt Britain's long-term business environment. Only 4% said it was a good time to take on more balance sheet risk, the lowest percentage since the collapse of Lehman Brothers in 2008, which helped trigger the financial crisis. Britain's economy has slowed sharply after a strong start to 2019 when companies were rushing to prepare for the original Brexit date in March which has been delayed until October 31. Surveys published last week suggested the economy shrank in the second quarter and Bank of England's Governor, Mark Carney warned of the growing risks from a no-deal Brexit and from an escalation of trade tensions in the world economy. Almost two thirds of the CFOs surveyed by Deloitte expected to cut hiring in the next three years as a result of Brexit and 47% expected to reduce capital spending. British companies cut back on business investment throughout 2018, the longest such run since the global financial crisis, raising concerns about the longer-term impact of the Brexit crisis on the country's economy. (Reuters)
- **French business leaders push macron to get on with reform plans** – French business leaders called on President Emmanuel Macron to press ahead with his promised overhaul program even as the Euro-area economy is showing signs of a slowdown. Macron has shaken up the French economy with changes to labor laws and cuts to corporate taxes. With three years to go in his five-year term, he needs to tackle the tougher and potentially explosive parts of his plan, according to executives at an annual gathering in the French city of Aix-en-Provence. "The next major step is reforming the French pension system, and it will be harder than unemployment benefits," Pierre-Andre de Chalendar, CEO of building materials maker Saint-Gobain, said in an interview. "It's about conducting a systemic reform and adapting to the new demographic context." (Bloomberg)
- **Japan's machinery orders fall most in eight months in worrying sign for economy** – Japan's core machinery orders fell by the most in eight months in a worrying sign that global trade tensions are taking a toll on corporate investment, casting doubt that solid domestic demand can help offset external pressure on the export-reliant economy. Any downturn in business spending will hurt prospects for stronger wage growth and dampen the central bank's hopes a sustained economic recovery will prod firms to boost prices and wages, helping to reach its 2% inflation goal. Cabinet Office data on Monday showed that core orders, a highly volatile data series regarded as an indicator of capital spending in the coming six to nine months fell 7.8% in May from the previous month. The reading, the biggest drop since September 2018 and down for the first time in four months, compared with a 4.7% decline seen by

economists in a Reuters poll and followed a 5.2% rise in April. Policymakers are counting on domestic demand to offset risks such as the Sino-US trade war and slowing global demand that could threaten to derail the world's third-largest economy. Capital expenditure has been a bright spot in the fragile economy, helping first-quarter gross domestic product to expand at an annualized rate of 2.2%. (Reuters)

- **BoJ's Kuroda says moderate economic expansion to continue** – Bank of Japan's (BoJ) Governor, Haruhiko Kuroda said on Monday the country's economy was expected to expand moderately as a trend and gradually push inflation toward the central bank's 2% target. "The BoJ will make necessary policy adjustments to sustain the economy's momentum towards achieving its inflation target," Kuroda said in a speech at a quarterly meeting of the central bank's regional branch managers. (Reuters)
- **China's June foreign exchange reserves rise more than expected amid trade truce** – China's foreign exchange reserves rose more than expected in June, as growing hopes for a trade war truce with the US helped ease downward pressure on the Yuan currency. The Yuan CNY=CFXS has been very sensitive to developments in the year-long Sino-US trade dispute, which has heightened pressure on China's already slowing economy. The country's foreign exchange reserves - the world's largest - rose \$18.23bn in June to \$3.119tn, data from the People's Bank of China (PBoC) showed on Monday. Economists polled by Reuters had expected the country's reserves would rise \$2bn from May to \$3.103tn. The Yuan rose 0.6% against the Dollar in June, marking its first monthly gain since February. The increase in June was due to changes in currency conversion rates and asset prices, the foreign exchange regulator said in a statement after the data release. (Reuters)

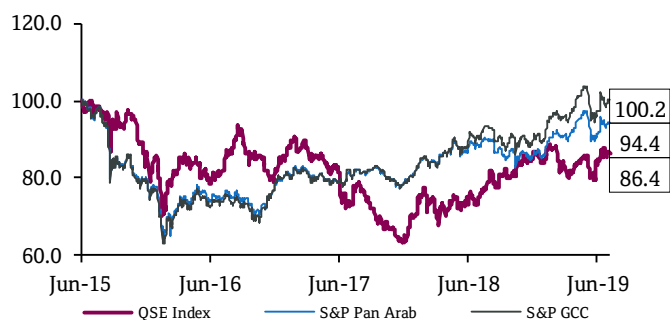
Regional

- **GCC market to benefit from India's gold duty hike** – With India set to hike customs duty on gold and other precious metals, buying gold from the GCC will be cheaper compared to Indian markets, Malabar Group, one of the world's largest jewelry retailers, stated. "With the revised duty structure, customer will benefit more than INR400 per gram on the Gold purchases from GCC countries. This will definitely encourage bulk buyers, especially on wedding related purchases, to visit the GCC markets," Group Executive Director, Malabar Group Abdul Salam KP told The Peninsula. India's Union Government in its annual budget on Friday proposed to increase import duty on gold and precious metal to 12.5%, a move which would make the yellow metal and jewelry expensive in the domestic market. (Peninsula Qatar)
- **UAE to allow 100% foreign ownership of maritime businesses** – The UAE is preparing a draft law that would allow foreigners to own up to 100% of businesses in the maritime industry in accordance with specific criteria, Infrastructure and Development Minister, Abdullah Al Nuaimi said. The legislation, which is expected to pass in the first half of 2020, will address areas ranging from vessel ownership to dispute resolution, according to Al Nuaimi, who's also Chairman of the UAE Federal Transport Authority. The Minister referred to a cabinet decision on July 2 that allows each of the country's

seven Emirates to set foreign ownership limits in various sectors. (Bloomberg)

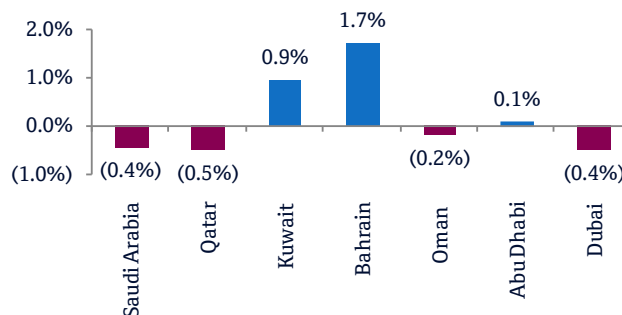
- **UAE's Noor Bank raises over \$136.12mn for Azimut's fixed maturity plan** – Noor Bank has announced that it has entered into a successful collaboration with Azimut (DIFC) Limited to launch the largest US-Dollar Islamic fixed maturity plan (FMP) in the UAE under a Dubai International Financial Centre (DIFC) domiciliation. Azimut (DIFC) Limited is an asset management company regulated by the Dubai Financial Services Authority (DFSA) and a full subsidiary of Azimut Group Holding, a leading European independent asset manager with assets under management (AUM) in excess of \$62.0bn across a global network of 18 offices. Raising AED507mn in subscriptions within two weeks of its launch, the FMP that will mature in four years is set to provide an income of five percent per annum through investing in a professionally managed Sukuk portfolio. The move aligns with the bank's strategy to leverage innovation to deliver outstanding customer experiences and establishes Noor Bank Wealth Management as one of the largest distributors of Islamic mutual funds globally with total AUM reaching AED2bn. Through this collaboration, Azimut confirms its commitment to being a key partner in Islamic investment solutions for institutions in the UAE and in the Middle East. This strategy is supported by Azimut's ongoing expansion in the region, as evidenced by the addition of investment capabilities in Abu Dhabi in 2019, complementing the existing asset management setups in Istanbul and Dubai. (Zawya)
- **Aluminium Bahrain's 2Q2019 sales volume up 25% to about 311,928 tons** – Aluminium Bahrain's 2Q2019 sales volume rose 25% at about 311,928 tons as compared to 249,595 tons, the company stated. 2Q2019 value-added sales average 52% of the total shipments as compared to 60% for the same period in 2018. 1H2019 output is up 13% to 578,434 tons. The company is targeting complete ramp-up of Line 6 by July 31. (Bloomberg)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,399.25	(1.2)	(0.7)	9.1
Silver/Ounce	15.00	(1.9)	(2.1)	(3.2)
Crude Oil (Brent)/Barrel (FM Future)	64.23	1.5	(3.5)	19.4
Crude Oil (WTI)/Barrel (FM Future)	57.51	0.3	(1.6)	26.6
Natural Gas (Henry Hub)/MMBtu	2.29	0.0	(5.4)	(28.2)
LPG Propane (Arab Gulf)/Ton	47.50	0.0	(1.6)	(25.2)
LPG Butane (Arab Gulf)/Ton	43.00	0.0	3.0	(38.6)
Euro	1.12	(0.5)	(1.3)	(2.1)
Yen	108.47	0.6	0.6	(1.1)
GBP	1.25	(0.5)	(1.4)	(1.8)
CHF	1.01	(0.7)	(1.6)	(1.0)
AUD	0.70	(0.6)	(0.6)	(1.0)
USD Index	97.29	0.5	1.2	1.2
RUB	63.81	0.5	0.9	(8.5)
BRL	0.26	(0.6)	0.7	1.6

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,205.57	(0.4)	1.2	17.1
DJ Industrial	26,922.12	(0.2)	1.2	15.4
S&P 500	2,990.41	(0.2)	1.7	19.3
NASDAQ 100	8,161.79	(0.1)	1.9	23.0
STOXX 600	390.11	(1.3)	0.1	13.2
DAX	12,568.53	(1.0)	0.1	16.7
FTSE 100	7,553.14	(1.2)	0.2	10.2
CAC 40	5,593.72	(1.0)	(0.3)	15.8
Nikkei	21,746.38	(0.5)	1.6	10.5
MSCI EM	1,059.92	(0.4)	0.5	9.7
SHANGHAI SE Composite	3,011.06	(0.1)	0.7	20.5
HANG SENG	28,774.83	(0.2)	1.0	11.9
BSE SENSEX	39,513.39	(1.0)	0.8	11.4
Bovespa	104,089.50	(0.3)	3.5	20.1
RTS	1,398.75	(0.9)	1.3	30.9

Source: Bloomberg (*\$ adjusted returns)

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