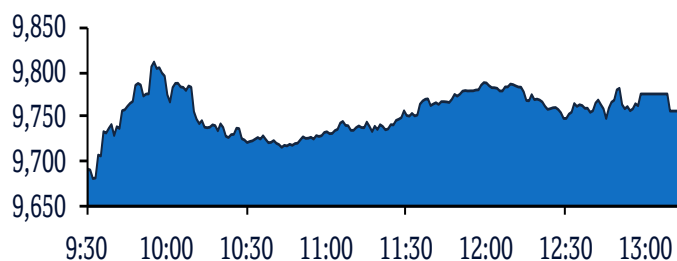


## QSE Intra-Day Movement



## Qatar Commentary

The QE Index rose 0.6% to close at 9,757.6. Gains were led by the Telecoms and Industrials indices, gaining 1.8% and 1.5%, respectively. Top gainers were Gulf International Services and Qatari German Company for Medical Devices, rising 5.1% and 4.7%, respectively. Among the top losers, Qatar Oman Investment Company fell 4.5%, while Widam Food Company was down 1.7%.

## GCC Commentary

**Saudi Arabia:** The TASI Index gained 0.5% to close at 8,656.2. Gains were led by the Real Estate Mgmt & Dev't and Energy indices, rising 4.0% and 1.8%, respectively. Dar Al Arkan Real Estate rose 7.9%, while Sahara Int. Petrochemical was up 5.6%.

**Dubai:** The DFM Index gained 1.8% to close at 2,584.4. The Investment & Financial Services and Real Estate & Const. indices rose 2.5% each. Commercial Bank of Dubai rose 11.8%, while Dar Al Takaful was up 9.9%.

**Abu Dhabi:** The ADX General Index fell 0.7% to close at 4,750.0. The Banks index declined 1.2%, while the Consumer Staples index fell 1.0%. Axa Green Crescent Insurance declined 9.6%, while First Abu Dhabi Bank was down 1.7%.

**Kuwait:** The Kuwait Main Market Index gained 0.2% to close at 4,716.1. The Telecomm. index rose 1.1%, while the Basic Materials index gained 0.8%. Alargan Int. Real Estate rose 13.6%, while Kuwait Remal Real Estate Co. was up 10.1%.

**Oman:** The MSM 30 Index gained 0.5% to close at 3,861.4. Gains were led by the Industrial and Financial indices, rising 0.7% and 0.3%, respectively. Galfar Engineering and Cons. rose 5.2%, while Al Anwar Ceramic Tiles was up 4.1%.

**Bahrain:** The BHB Index gained 0.1% to close at 1,410.8. The Investment index rose 0.8%, while the Services index gained 0.2%. GFH Financial Group rose 6.7%, while Al-Salam Bank-Bahrain was up 1.2%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Gulf International Services	19.18	5.1	412.9	12.8
Qatari German Co for Med. Devices	5.74	4.7	3.8	1.4
Islamic Holding Group	20.86	3.8	14.7	(4.5)
Gulf Warehousing Company	46.00	3.5	18.8	19.6
Qatar Aluminium Manufacturing	10.12	3.1	1,571.1	(24.2)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Mesaieed Petrochemical Holding	27.50	2.7	5,119.7	83.0
Ezdan Holding Group	8.15	2.0	2,785.5	(37.2)
Qatar Aluminium Manufacturing	10.12	3.1	1,571.1	(24.2)
Qatar First Bank	4.11	(0.2)	1,169.9	0.7
Salam International Inv. Ltd.	3.99	(0.2)	1,107.4	(7.9)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,757.63	0.6	(1.2)	(6.0)	(5.3)	95.64	148,547.2	13.7	1.5	4.5
Dubai	2,584.35	1.8	0.4	(6.6)	2.2	46.22	93,958.0	11.3	1.0	5.2
Abu Dhabi	4,750.01	(0.7)	0.7	(9.7)	(3.4)	43.65	133,099.2	13.8	1.4	5.3
Saudi Arabia	8,656.17	0.5	0.4	(7.0)	10.6	1,195.01	543,923.8	19.7	1.9	3.5
Kuwait	4,716.05	0.2	(1.0)	(2.3)	(0.5)	82.76	32,714.9	14.3	0.9	4.0
Oman	3,861.43	0.5	0.1	(2.1)	(10.7)	4.14	16,890.1	8.0	0.8	7.1
Bahrain	1,410.84	0.1	0.8	(1.6)	5.5	3.81	21,863.5	10.3	0.9	5.3

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades, if any)

Market Indicators	22 May 19	21 May 19	%Chg.
Value Traded (QR mn)	346.9	475.4	(27.0)
Exch. Market Cap. (QR mn)	540,761.4	536,701.6	0.8
Volume (mn)	15.9	20.5	(22.3)
Number of Transactions	10,848	10,820	0.3
Companies Traded	42	45	(6.7)
Market Breadth	27:13	8:35	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	17,954.86	0.6	(1.2)	(1.1)	13.7
All Share Index	2,908.47	0.7	(2.0)	(5.5)	13.8
Banks	3,616.26	0.3	(3.0)	(5.6)	12.6
Industrials	3,168.62	1.5	1.3	(1.4)	16.0
Transportation	2,346.85	(0.4)	(0.5)	13.9	12.6
Real Estate	1,610.10	1.0	(5.4)	(26.4)	13.4
Insurance	3,050.81	0.3	(0.3)	1.4	17.6
Telecoms	879.21	1.8	(0.8)	(11.0)	18.0
Consumer	7,923.53	0.2	(1.4)	17.3	15.5
Al Rayan Islamic Index	3,853.89	0.6	(0.8)	(0.8)	13.2

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Dar Al Arkan Real Estate	Saudi Arabia	10.30	7.9	20,529.9	14.2
GFH Financial Group	Dubai	0.90	5.6	27,412.6	0.2
Saudi Int. Petrochemical	Saudi Arabia	22.70	5.6	7,904.1	13.7
Rabigh Refining & Petro.	Saudi Arabia	19.00	5.6	1,693.8	(0.4)
Makkah Const. & Dev. Co.	Saudi Arabia	67.40	4.7	94.2	(14.7)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Sembcorp Salalah Power.	Oman	0.11	(2.7)	1,287.4	(37.9)
Banque Saudi Fransi	Saudi Arabia	39.90	(2.0)	1,281.0	27.1
First Abu Dhabi Bank	Abu Dhabi	13.82	(1.7)	4,136.8	(2.0)
Bank Dhofar	Oman	0.14	(1.4)	14.3	(11.0)
Qatar Gas Transport Co.	Qatar	20.74	(1.2)	460.2	15.7

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar Oman Investment Co.	5.70	(4.5)	8.1	6.7
Widam Food Company	56.50	(1.7)	22.4	(19.3)
Qatar Gas Transport Company	20.74	(1.2)	460.2	15.7
Alijarah Holding	7.66	(1.0)	488.0	(12.9)
Qatar International Islamic Bank	65.01	(0.7)	86.6	(1.7)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Mesaieed Petrochemical Holding	27.50	2.7	139,906.5	83.0
Qatar Fuel Company	211.99	0.0	48,578.9	27.7
Ezdan Holding Group	8.15	2.0	22,787.9	(37.2)
QNB Group	169.00	0.3	17,843.8	(13.3)
Qatar Aluminium Manufacturing	10.12	3.1	15,701.7	(24.2)

Source: Bloomberg (\* in QR)

## Qatar Market Commentary

- The QE Index rose 0.6% to close at 9,757.6. The Telecoms and Industrials indices led the gains. The index rose on the back of buying support from GCC and non-Qatari shareholders despite selling pressure from Qatari shareholders.
- Gulf International Services and Qatari German Company for Medical Devices were the top gainers, rising 5.1% and 4.7%, respectively. Among the top losers, Qatar Oman Investment Company fell 4.5%, while Widam Food Company was down 1.7%.
- Volume of shares traded on Wednesday fell by 22.3% to 15.9mn from 20.5mn on Tuesday. However, as compared to the 30-day moving average of 13.8mn, volume for the day was 15.6% higher. Mesaieed Petrochemical Holding Company and Ezdan Holding Group were the most active stocks, contributing 32.2% and 17.5% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	36.01%	43.03%	(24,370,628.09)
Qatari Institutions	10.84%	18.78%	(27,520,350.02)
<b>Qatari</b>	<b>46.85%</b>	<b>61.81%</b>	<b>(51,890,978.11)</b>
GCC Individuals	1.03%	0.80%	800,908.04
GCC Institutions	0.99%	0.93%	218,156.56
<b>GCC</b>	<b>2.02%</b>	<b>1.73%</b>	<b>1,019,064.60</b>
Non-Qatari Individuals	12.20%	14.94%	(9,504,747.81)
Non-Qatari Institutions	38.92%	21.52%	60,376,661.32
<b>Non-Qatari</b>	<b>51.12%</b>	<b>36.46%</b>	<b>50,871,913.51</b>

Source: Qatar Stock Exchange (\* as a % of traded value)

## Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
05/22	US	Mortgage Bankers Association	MBA Mortgage Applications	17-May	2.4%	-	-0.6%
05/22	UK	UK Office for National Statistics	CPIH YoY	April	2.0%	2.1%	1.8%
05/22	UK	UK Office for National Statistics	CPI MoM	April	0.6%	0.7%	0.2%
05/22	UK	UK Office for National Statistics	CPI YoY	April	2.1%	2.2%	1.9%
05/22	UK	UK Office for National Statistics	CPI Core YoY	April	1.8%	1.9%	1.8%

Source: Bloomberg (s.a. = seasonally adjusted; n.s.a. = non-seasonally adjusted; w.d.a. = working day adjusted)

## Stock Split Dates for Listed Qatari Companies

Day / Date	Company Symbols			Sector
	1	2	3	
Sunday 09/06/2019	CBQK	QFBQ		Banking and Financial Services
Monday 10/06/2019	KCBK	DBIS	QOIS	
Tuesday 11/06/2019	QIIK	NLCS		
Wednesday 12/06/2019	QNBK	ABQK	IHGS	
Thursday 13/06/2019	QIBK	DHBK		
Sunday 16/06/2019	MARK			Consumer Goods & Services
Monday 17/06/2019	MERS	MCCS		
Tuesday 18/06/2019	WDAM	ZHCD	QGMD	
Wednesday 19/06/2019	QFLS	MCGS		
Thursday 20/06/2019	SIIS	QCFS		Industrial
Sunday 23/06/2019	MPHC	IGRD		
Monday 24/06/2019	QIGD	AHCS	QNCD	
Tuesday 25/06/2019	IQCD	QIMD		
Wednesday 26/06/2019	QEWS	GISS		Insurance
Thursday 27/06/2019	QISI	QATI		
Sunday 30/06/2019	DOHI	QGRI	AKHI	
Monday 01/07/2019	BRES	ERES		Real Estate
Tuesday 02/07/2019	UDCD	MRDS		
Wednesday 03/07/2019	VFQS	ORDS		Telecoms
Thursday 04/07/2019	QGTS	GWCS	QNNS	Transport/Logistics
Sunday 07/07/2019	QETF	QATR	QAMC	ETFs and QAMCO

Source: QSE

**Qatar**

- **Qatar Executive announces global expansion at 'EBACE' in Geneva** – Qatar Executive, the private jet charter division of the Qatar Airways Group, is celebrating 10 years of success at EBACE with the announcement of plans to open new offices in Shanghai, Moscow, and London later this year, as well as receiving two new additional certifications. The European Business Aviation Convention & Exhibition (EBACE) is the three-day annual meeting place for the European business aviation community and is taking place in Geneva until May 23. Qatar Executive's expansion to Shanghai, Moscow and London in 2019 will further enable it to offer its bespoke and personal service to business and leisure clients on a global scale, regardless of where they are located. Additionally, for the first time since its establishment in 2009, Qatar Executive has undergone an audit on two international standards in April 2019: IS-BAO (International Standard for Business Aircraft Operations) and Wyvern Wingman. (Gulf-Times.com)
- **Cabinet nod for rejig of panel coordinating foreign trade affairs** – The Cabinet, at a meeting chaired by Prime Minister and Minister of Interior HE Sheikh Abdullah bin Nasser bin Khalifa Al Thani, approved its draft decision to amend some of the provisions of Decision No 34 of 2011 regarding the reorganization of the national coordinating committee in international trade affairs. Following the meeting, Minister of Justice and Acting Minister of State for Cabinet Affairs HE Issa bin Saad Al Jafali Al Nuaimi said the Cabinet took the required procedures to ratify a Memorandum of Understanding (MoU) to cooperate in the youth and sports fields between Qatar's Ministry of Culture and Sports and the Presidency of the Council of Ministers department of youth and sports in Italy. The Cabinet took the required procedures to ratify a MoU to cooperate in the health sector between Qatar's Ministry of Public Health and Italy's Ministry of Health. (Qatar Tribune)

**International**

- **US weighs blacklist of up to five China surveillance firms** – The US is considering cutting off the flow of vital American technology to as many as five Chinese companies including Hangzhou Hikvision Digital Technology Co, widening the dragnet beyond Huawei to include world leaders in video surveillance. The US is deliberating whether to add Hikvision, Zhejiang Dahua Technology Co. and several unidentified others to a blacklist that bars them from US components or software, according to sources. The Trump administration is concerned about their role in helping Beijing repress minority Uighurs in China's west. There's concern also that Hikvision's or Dahua's cameras, which come with facial recognition capabilities, could be employed in espionage, sources said. Such a move would escalate tensions with China and raises questions about whether the US is going after more of the country's corporate champions. Trump's administration last week barred Huawei Technologies Co. from American technology, a move that pummeled shares in US chipmakers from Qualcomm Inc. to Intel Corp, and threatens to dampen global economic growth and disrupt the rollout of critical next-generation wireless networks. (Gulf-Times.com)

- **UK's inflation rises in April by less than Bank of England expected** – British inflation rose last month by less than the Bank of England (BoE) and investors had expected, but still hit its highest level this year, pushed up by a rise in energy bills. Consumer prices rose at an annual rate of 2.1% in April after a 1.9% increase in March, the Office for National Statistics stated. A Reuters poll of economists had pointed to a rate of 2.2%, the same as the BoE's forecast. (Reuters)
- **Reuters poll: UK housing market weathers Brexit clouds, but sharp gains unlikely** – Britain's expensive housing market has so far weathered the uncertainty swirling around the country's planned departure from the European Union (EU), but average prices are unlikely to rise sharply and will fall in London this year, a Reuters poll found. Nearly three years ago Britons surprised most of the world when they voted to split from the EU, yet it is still unclear how, when or even if the two sides will part ways. Prime Minister Theresa May said she would make a final attempt to get her Brexit divorce deal through parliament before she leaves office, something she has failed to manage three times already. With no resolution in sight, Brexit uncertainty has affected property prices in the capital - long a magnet for foreign speculators - as people have shied away from investing, despite a fall in sterling since the referendum making UK housing a relatively cheaper investment. (Reuters)
- **Japan's May flash PMI snaps back into contraction as Sino-US trade war escalates** – Japanese manufacturing activity swung back into contraction in May as export orders fell at the fastest pace in four months, highlighting why policy makers and investors remain anxious about the growing economic impact of a bruising Sino-US trade war. The Markit/Nikkei Japan Manufacturing Purchasing Managers Index (PMI) fell to a seasonally adjusted 49.6 in May from a final 50.2 in the previous month. The 50 mark separates contraction from expansion, and the latest result dashed expectations that Japan's crucial manufacturing sector had started to bottom out after shrinking in both February and March. The index for new export orders fell to a preliminary 47.1 from a final 47.8 in the previous month for the sixth consecutive month of contraction. Furthermore, companies' expectations for future output showed contraction for the first time since November 2012. Official data showed Japan's exports shrank for the fifth consecutive month in April, with shipments to China falling again. (Reuters)

**Regional**

- **GCC bank mergers of nearly \$1tn under way** – GCC banking sector is undergoing major consolidation phase with 20 banks negotiating mergers and acquisitions with an estimated \$1tn worth of assets. The UAE leads the pack with highest number of mergers both in terms of value and volume. Currently, six mergers and acquisitions are being negotiated or underway in the UAE banking sector worth \$625.25bn followed by two M&As in Saudi Arabia worth \$256bn and one each in Kuwait and Oman. According to Bloomberg data, Abu Dhabi Islamic Bank (ADIB) and First Abu Dhabi are said to be engaged in merger talks which would create one of the largest banks in the Middle East with an estimated \$234bn assets. The second biggest deal is being negotiated in Saudi Arabia, region's largest economy, where National Commercial Bank (NCB) and Riyadh

Bank are in talks to create GCC's third biggest lender with \$188bn assets. While Dubai-based Emirates NBD is buying Turkey's Denizbank for \$2.8bn acquisition with combined assets of about \$180bn. Global ratings agency Moody's Investors Service stated that recent merger and acquisition drive among GCC banks, stoked by slow growth and subdued credit demand in the region, will help the sector by easing overcapacity and boosting profitability. "Slow growth and subdued credit demand in the region is one of the biggest drivers of consolidation," Vice President and Senior Analyst at Moody's, Ashraf Madani said. According to Bloomberg, a mega merger in Kuwait is also underway between Kuwait Finance House (KFH) and Ahli United Bank (AUB) which will create the six largest lender of the region with combined assets of \$97bn. In order to compete more effectively and improve operational costs, Shari'ah-compliant lenders are joining hands. The UAE's Dubai Islamic Bank (DIB) confirmed in April 2019 that it is considering acquisition of Dubai-based Noor Bank. This will result in combined assets of \$76bn. (Zawya)

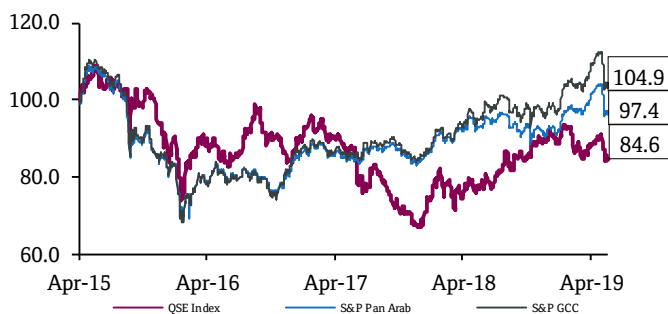
- **OPEC+ pact hurting Russia economic growth in 1Q2019** – The OPEC+ pact is hurting the Russian economy, potentially giving President Vladimir Putin a reason not to agree on an extension of the deal. While higher crude prices can bring the Kremlin additional revenue, production cuts are weighing on one of the country's biggest industries. As the Russian leader decides whether to prolong the curbs into the second half, he may have to weigh his desire for faster economic growth against the benefits of his alliance with Saudi Arabia. "The OPEC+ deal was one of the factors behind slower economic growth in Russia in the first quarter," a former Economy Ministry official, Kirill Tremasov said. "Given the oil price is now comfortable for the state budget and that crude producers are willing to pump up more, Russia may not want to extend the deal," he added. Russia's GDP unexpectedly grew just 0.5% in the first quarter, below all 14 estimates in a Bloomberg survey. That compares with a 2.7% increase in the last three months of 2018, which the highest in more than six years as crude output was reached a record 11.45mn barrels a day in December, according to ministry data as OPEC+ curbs eased. (Gulf-Times.com)
- **Saudi Aramco inks 20-year deal with Sempra for LNG supply** – Saudi Aramco has signed a 20-year agreement to buy liquefied natural gas (LNG) from a forthcoming export terminal in Texas that US-based Sempra Energy is developing, the two companies stated. Saudi Aramco has been developing its own gas resources and eyeing gas assets in the US, Russia, Australia and Africa. Demand for supercooled LNG hit a record in 2018 at 42.1bn cubic feet per day (bcfd), according to the International Gas Union, and growth is expected to keep rising as countries wean themselves off dirtier coal. One billion cubic feet of gas is enough to supply about 5mn US homes for a day. The sale-and-purchase agreement is for 5mn tons per annum (MTPA) of LNG, equivalent to about 0.7 bcfd of natural gas. This is Saudi Arabia's first known nonbinding agreement to buy LNG, and the largest such LNG deal since 2013, according to energy consultancy Wood Mackenzie. Saudi Aramco will also buy a 25% equity stake in the first phase of the multibillion-Dollar project, to be constructed in Port Arthur, Texas, about 90 miles (145 km) from Houston, the companies stated. (Reuters)

- **UAE April money supply rises to highest level on record** – UAE M2 and M3 money supply aggregates rose to even further record highs in April, according to data published by the Central Bank of the UAE (CBUAE). The M2 money supply, which includes currency in circulation, checking account deposits, and savings deposits, rose 0.5% in April to AED1.3tn, the highest level on record for the series. The growth in this measure was driven by an increase in savings deposits. The M3 money supply rose 0.2% to AED1.6tn, mainly due to the rise in M2 which overshadowed the decrease in government deposits, which are included as part of the M3 aggregate. Bank gross credit rose to AED1,676.9bn in April from AED1,675.1bn in March. Total bank assets rose to AED2,925.4bn from AED2,894.9bn in March. Bank deposits grew by AED25.1bn in April mainly due to a increase of AED27.6bn in resident deposits. (Bloomberg)
- **Dubai's Mashreqbank raises \$175mn with bond reopening** – Dubai's Mashreqbank has raised \$175mn via a tap of a \$500mn bond the bank issued in February which is due in 2024, a document issued by one of the banks leading the deal showed. Under a bond tap, an existing transaction is reopened for subscription, using the same documentation as before. Mashreqbank has hired Citi and Bank of America Merrill Lynch as joint bookrunners for the issue, which is \$175mn in size and offers a yield of 3.95%, according to the document. (Reuters)
- **Abu Dhabi banks report robust profits in 1Q2019** – Most of the banks listed on the Abu Dhabi Securities Exchange (ADX) have posted robust profits for the three-month period ended March 31, 2019. Profits of the lenders operating in the oil-rich Emirate were backed by an increase in revenue, as well as a slump in liabilities and expenses, indicating that the ADX-banks will maintain positive performance until the end of the year. According to a poll conducted by Mubasher based on the ADX's data, nine listed-banks have reported a net profit of AED5.63bn for the first quarter of 2019, versus AED5.49bn in 1Q2018. The ADX-listed banks have posted solid financial results in 1Q2019, backed by the rapid growth in the UAE's economy, mainly the non-oil sector, CEO of Al Safwa Mubasher Financial Services, Ehab Rashad told Mubasher. The banks are expected to maintain generating strong profits due to the increased spending on infrastructure projects for hosting Expo 2020 despite facing obstacles such as liquidity standards and mergers, he said. Available liquidity ratios in the UAE's sectors have improved recently, indicating a remarkable growth over the coming months that will accelerate the country's economic growth rate, he pointed out. He also expects most of the banks to tend to lending and granting facilities to some of the strategic sectors that need long-term financing, especially the real estate sector. (Zawya)
- **Kuwait's KUFPEC signs oil concession agreement in Pakistan** – State-run Kuwait Foreign Petroleum Exploration Company (KUFPEC) stated that its Pakistan unit has secured a concession for the Makhad oil block in Punjab province. KUFPEC stated that it has signed a concession agreement with the Pakistani authorities on behalf of its subsidiary Kirthar Pakistan (KPBV). "At this stage, KPBV anticipates acquiring seismic data and drilling one exploration well," it stated.

KUFPEC is the international oil and natural gas exploration and production unit of Kuwait Petroleum Corporation. (Reuters)

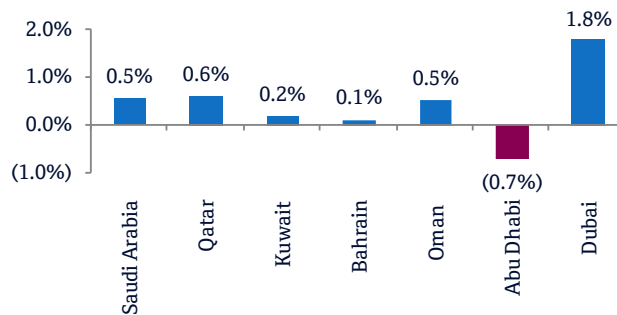
- **Kuwait Finance House sells fleet leasing unit to Turkey's SBK –** Kuwait Finance House sold entire stake in Auto Land Otomotiv, an automobile fleet leasing company based in Istanbul, to SBK Holding of Turkey for an undisclosed price, SBK Chairman, Sezgin Baran Korkmaz said. Autoland, as the brand is known, has more than 10,000 cars in its fleet and its assets amount to 640mn Liras, he said. "We plan to acquire distressed contracts held by other fleet leasing companies in the Turkish market. There are several fleet companies either going bankrupt or having financial troubles," he added. (Bloomberg)
- **Oman's oil exports fall to 0.798mn bpd in April –** Ministry of Oil and Gas in Muscat published data on oil output and exports for April which showed that oil exports fell to 0.798mn bpd in April from 0.829mn bpd in March. Oman produced 0.97mn bpd of crude oil and condensate in April, representing a rise of 0.3% YoY. (Bloomberg)

## Rebased Performance



Source: Bloomberg

## Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,273.30	(0.1)	(0.3)	(0.7)
Silver/Ounce	14.45	(0.0)	0.3	(6.8)
Crude Oil (Brent)/Barrel (FM Future)	70.99	(1.6)	(1.7)	32.0
Crude Oil (WTI)/Barrel (FM Future)	61.42	(2.5)	(2.1)	35.3
Natural Gas (Henry Hub)/MMBtu	2.68	(1.8)	2.7	(15.9)
LPG Propane (Arab Gulf)/Ton	55.38	(3.9)	(6.3)	(13.5)
LPG Butane (Arab Gulf)/Ton	54.25	3.3	1.4	(21.9)
Euro	1.12	(0.1)	(0.1)	(2.8)
Yen	110.36	(0.1)	0.3	0.6
GBP	1.27	(0.3)	(0.5)	(0.7)
CHF	0.99	0.1	0.1	(2.8)
AUD	0.69	(0.0)	0.2	(2.4)
USD Index	98.04	(0.0)	0.0	1.9
RUB	64.38	(0.1)	(0.6)	(7.6)
BRL	0.25	0.0	1.5	(3.8)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,111.78	(0.3)	(0.2)	12.1
DJ Industrial	25,776.61	(0.4)	0.0	10.5
S&P 500	2,856.27	(0.3)	(0.1)	13.9
NASDAQ 100	7,750.84	(0.4)	(0.8)	16.8
STOXX 600	379.19	(0.1)	(0.7)	9.4
DAX	12,168.74	0.2	(0.6)	12.4
FTSE 100	7,334.19	(0.4)	(0.6)	8.4
CAC 40	5,378.98	(0.1)	(1.2)	10.8
Nikkei	21,283.37	0.4	(0.1)	6.5
MSCI EM	998.00	(0.1)	0.2	3.3
SHANGHAI SE Composite	2,891.71	(0.5)	0.5	15.5
HANG SENG	27,705.94	0.2	(0.9)	7.0
BSE SENSEX	39,110.21	0.3	4.0	8.4
Bovespa	94,360.66	0.4	6.7	3.1
RTS	1,292.79	1.1	3.0	21.0

Source: Bloomberg (\*\$ adjusted returns)

## Contacts

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