

Contents

Saudi Market (TADAWUL)	2
Boursa Kuwait	3
Abu Dhabi Exchange	4
Dubai Financial Market.....	5
Definitions	6
Contacts	7

Related Links

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[QNBFS Trading Portal](#)

[QNBFS Research Page](#)

Saudi Market (TADAWUL)

TADAWUL ALL-SHARE INDEX – DAILY CHART



TASI Index

	Level	% Δ	Volume*
Last	9,043.22	(1.48)	131,670,803

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	9,200	9,400	9,600
Support	9,000	8,800	8,600

Index Overview:

We continue to be bullish on the Index but volatility and corrections may take place. The Index has been moving inside the three-year-high levels, which is positive, but has reached the overbought area.

ALMARAI CO – DAILY CHART



Stock's Vitals

	Last Px. (SAR)	% Δ	Volume
Last	59.40	0.34	623,759

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	60.30	61.00	64.00
Support	57.90	56.60	55.00

Stock Overview:

The trend has been up and the price has created a bullish reversal candlestick on the recent correction.

- **Expected Target Price: 61.00 – 64.00**
- **Trigger: A breakout above 60.30**
- **Suggested Stop-Loss Price: Discretionary**

Boursa Kuwait

KUWAIT MAIN MKT PRICE INDEX – DAILY CHART



KSE Index

	Level	% Δ	Volume*
Last	4,845.34	0.58	42,380,441

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	4,900	5,000	5,100
Support	4,800	4,700	4,600

Index Overview:

The recent correction has been losing momentum, suggesting a bounce from the current levels could be expected.

AHLI UNITED BANK (ALMUTAHED) – DAILY CHART



Stock's Vitals

	Last Px. (KWD)	% Δ	Volume
Last	311.00	1.30	222,221

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	311.00	320.00	326.00
Support	302.00	299.00	290.00

Stock Overview:

The longer-term trend has been up and the price has created a falling-wedge formation. As a result, we may see an uptick from these levels

- **Expected Target Price: 320.00 – 326.00**
- **Trigger: A breakout above 311.00**
- **Suggested Stop-Loss Price: Discretionary**

Abu Dhabi Exchange

ADX GENERAL INDEX – DAILY CHART



ADX Index

	Level	% Δ	Volume*
Last	5,146.13	(1.54)	18,602,599

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	5,250	5,350	5,500
Support	5,150	5,050	5,000

Index Overview:

The General Index reached its 13-year-high levels; expect the trend to continue up accompanied with high volatility.

DANA GAS – DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	0.960	0.21	1,903,078

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	0.980	1.02	1.05
Support	0.932	0.940	0.900

Stock Overview:

The trend has been up and the price has bounced off a critical support. We may see further up tick.

- **Expected Target Price: 1.02 – 1.05**
- **Trigger: A breakout above 0.980**
- **Suggested Stop-Loss Price: Discretionary**

Dubai Financial Market

DFM GENERAL INDEX – DAILY CHART



DFMGI Index

	Level	% Δ	Volume*
Last	2,733.45	(0.70)	100,992,576

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	2,800	2,900	3,000
Support	2,700	2,600	2,500

Index Overview:

The Index managed to breakout above the downtrend channel's upper side but it could see some correction caused by profit-booking after the recent rally.

AIR ARABIA PJSC – DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	1.02	3.03	6,056,847

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	1.03	1.06	1.11
Support	1.00	0.98	0.98

Stock Overview:

The price managed to breakout above the downtrend line and now bouncing off a strong support.

- **Expected Target Price: 1.06 – 1.11**
- **Trigger: A breakout above 1.03**
- **Suggested Stop-Loss Price: Discretionary**

Definitions

Candlestick: A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

Support: A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

Resistance: An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

SMA (Simple Moving Average): Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

Market Breadth: Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

MACD (Moving Average Convergence/Divergence): Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three time series calculated from historical closing price data.

RSI (Relative Strength Index): Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

Pattern/Formation: Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

Fibonacci Retracements: Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

Fibonacci Pivot and Intraday Support/Resistance: A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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