

### Market Review and Outlook

The Qatar Stock Exchange (QSE) Index gained 274.53 points or 2.0% during the week to close at 14,018.43. Market capitalization increased 2.5% to reach QR781.1 billion (bn) compared with QR762.1bn at the end of the previous trading week. Of the 47 traded companies, 35 ended the week higher, while 11 ended lower. Mannai Corporation (MCCS) was the best performing stock for the week rising 46.1%. On the other hand, Gulf International Services (GISS) was the worst performing stock for the week, declining 5.7%.

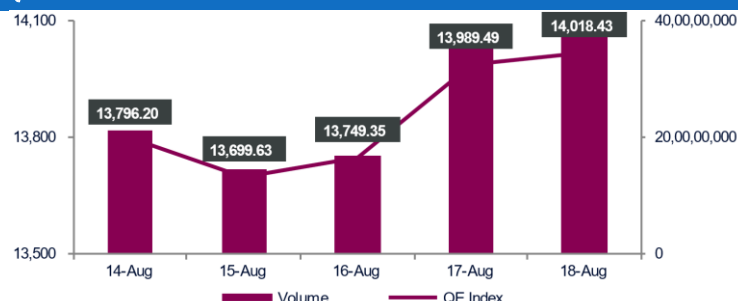
Qatar Navigation (QNNS), Industries Qatar (IQCD) and Masraf Al Rayan (MARK) were the primary contributors to the weekly index gain. QNNS and IQCD added 48.17 and 46.24 points to the index, respectively. Further, MARK added another 45.74 points.

Traded value during the week rose 33.4% to QR4,033.0mn from QR3,022.2mn in the prior trading week. QNB Group (QNBK) was the top value traded stock during the week with total traded value of QR609.4mn.

Traded volume increased 17.0% to 1,261.8mn shares vs 1,078.2mn shares in the prior trading week. The number of transactions rose 14.1% to 94,392 vs 82,746 in the prior week. Qatar Aluminum Manufacturing (QAMC) was the top volume traded stock during the week with total traded volume of 177.62mn shares.

Foreign institutions remained bullish, ending the week with net buying of QR239.5mn vs. net buying of QR186.1mn in the prior week. Qatari institutions turned bullish with net buying of QR167.5mn vs. net selling of QR27.6mn in the week before. Foreign retail investors ended the week with net selling of QR38.8mn vs. net selling of QR9.7mn in the prior week. Qatari retail investors remained bearish with net selling of QR368.2mn vs. net selling of QR148.8mn the week before. YTD (as of Today's closing), foreign institutions were net buyers of \$3.71bn.

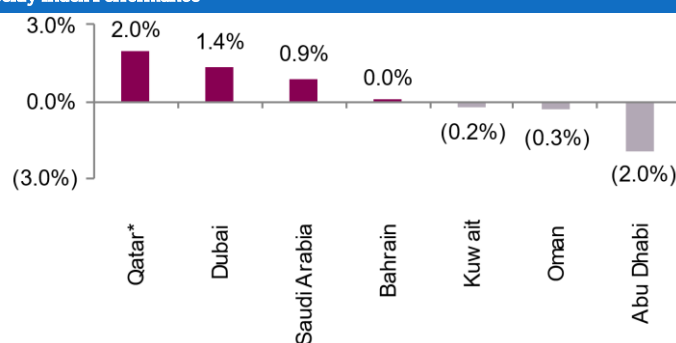
QSE Index and Volume



Market Indicators	Week ended August 18, 2022	Week ended August 11, 2022	Chg. %
Value Traded (QR mn)	4,043.9	3,022.2	33.8
Exch. Market Cap. (QR mn)	781,054.3	762,070.3	2.5
Volume (mn)	1,261.8	1,078.1	17.0
Number of Transactions	94,392	82,746	14.1
Companies Traded	47	47	0.0
Market Breadth	35:11	27:20	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	28,714.30	2.0	4.8	24.8
ALL Share Index	4,454.59	2.1	5.3	20.5
Banks and Financial Services	6,005.10	2.0	7.1	21.0
Industrials	4,944.10	1.3	3.0	22.9
Transportation	4,923.55	2.6	3.7	38.4
Real Estate	1,999.23	4.2	6.0	14.9
Insurance	2,658.42	1.8	2.8	(2.5)
Telecoms	1,335.15	3.2	(1.1)	26.2
Consumer Goods & Services	8,938.45	3.2	3.8	8.8
Al Rayan Islamic Index	5,807.42	2.7	4.0	23.1

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	14,018.43	2.0	4.8	20.6	1,112.91	212,134.3	16.2	2.0	3.1
Dubai	3,432.45	1.4	2.8	7.4	426.10	155,965.8	10.5	1.2	2.6
Abu Dhabi	10,125.85	(2.0)	4.5	19.0	1,468.26	584,450.1	20.2	2.9	1.9
Saudi Arabia*	12,646.74	0.9	3.7	12.1	10,120.24	3,196,888.3	20.9	2.6	2.4
Kuwait	7,685.43	(0.2)	(0.4)	9.1	964.08	147,942.4	17.5	1.7	2.8
Oman	4,606.78	(0.3)	1.6	11.6	30.02	21,415.0	13.2	0.9	4.5
Bahrain	1,900.16	0.0	(0.4)	5.6	42.02	30,517.1	6.5	0.9	5.9

Source: Bloomberg, country exchanges and Zawya (\*\* Trailing Twelve Months; \* Value traded (\$ mn) do not include special trades, if any; #Data as of August 17, 2022)

- **Qatar stock exchange listed companies reported QR27.19bn net profits for the semi-annual financial statement of 2022** – All of Qatar Stock Exchange listed companies have disclosed their financial results for the six-month period ended June 30, 2022, The results show a net profit of QR27.19bn compared to QR21.04bn for the same period last year, the amount shows increase with 29.24%. All of the financial statements of listed companies are available on the QSE website. The QSE management wishes to thank all the listed companies for their cooperation in promoting the principle of disclosure and transparency. (QSE)
- **IGRD's bottom line rises 5.5% YoY in 6M2022** – Estithmar Holding's (IGRD) net profit rose 5.5% YoY to QR192.5 in 6M2022. The company's revenue came in at QR1,853.0mn in 6M2022, which represents an increase of 21.9% YoY. EPS amounted to QR0.07 in 6M2022 as compared to QR0.07 in 6M2021. (QSE)
- **ERES posts 336.3% YoY increase but 29.2% QoQ decline in net profit in 2Q2022** – Ezdan Holding Group's (ERES) net profit rose 336.3% YoY (but declined 29.2% on QoQ basis) to QR108.8mn in 2Q2022. The company's rental income came in at QR390.6mn in 2Q2022, which represents an increase of 29.1% YoY (+8.2% QoQ). EPS amounted to QR0.01 in 6M2022 as compared to QR0.01 in 6M2021. (QSE)
- **GISS's bottom line rises 1,675.3% YoY and 1.4% QoQ in 2Q2022, beating our estimate** – Gulf International Services's (GISS) net profit rose 1,675.3% YoY (+1.4% QoQ) to QR84.5mn in 2Q2022, beating our estimate of QR60.8mn (variation of +38.9%). The company's revenue came in at QR903.5mn in 2Q2022, which represents an increase of 24.3% YoY (+8.2% QoQ). The earnings per share amounted to QR0.0903 in 6M2022 as compared to loss per share of QR0.0004 in 6M2021. (QSE)
- **MCCS posts 30.3% YoY decrease but 84.0% QoQ increase in net profit in 2Q2022; MCCS declares Interim cash dividend payment of QR3.14 per share** – Mannai Corporation's (MCCS) net profit declined 30.3% YoY (but rose 84.0% on QoQ basis) to QR58.5mn in 2Q2022. The company's revenue came in at QR1403.6mn in 2Q2022, which represents an increase of 12.7% YoY (+8.7% QoQ). EPS amounted to QR0.2 in 6M2022 as compared to QR0.3 in 6M2021. (QSE)
- **BLDN's net profit declines 48.8% YoY and 16.2% QoQ in 2Q2022** – Baladna's (BLDN) net profit declined 48.8% YoY (-16.2% QoQ) to QR21.7mn in 2Q2022. The company's revenue came in at QR244.7mn in 2Q2022, which represents an increase of 23.4% YoY (+2.2% QoQ). EPS amounted to QR0.01 in 2Q2022 as compared to QR0.02 in 2Q2021. (QSE)
- **ZHCD posts 13.7% YoY decrease but 24.3% QoQ increase in net profit in 2Q2022** – Zad Holding Company's (ZHCD) net profit declined 13.7% YoY (but rose 24.3% on QoQ basis) to QR53.3mn in 2Q2022. EPS amounted to QR0.35 in 6M2022 as compared to QR0.4 in 6M2021. (QSE)
- **Qatar International Islamic Bank discloses the non-Qatari Investor Ownership Limit threshold has been raised to 100%** – Qatar International Islamic Bank announces that, after having earned all necessary approvals, the non-Qatari Investor Ownership Limit threshold has been increased to 100%. The change has been made at the Qatar Central Securities Depository with immediate effect. (QSE)
- **GISS in talks with stakeholders to restructure debt** – Gulf International Services (GISS) - the umbrella organization of Gulf Drilling International, Gulf Helicopters, Al Koot and Amwaj - is in continuous discussion with different key stakeholders to restructure its debt. Highlighting that the current levels of debt continue to weigh on the group's net earnings, the company said finance cost is one of the key cost elements, and specifically limits the drilling segment's ability to accomplish its desired profitability. "GISS management is in continuous discussion with different key stakeholders to restructure the debt with an aim to provide greater flexibility to manage liquidity and ease pressure on the group's financial position," it said, highlighting that total debt at the group level stood at QR4.29bn at the end of June 30, 2022. The drilling segment saw new contracts won in Saudi Arabia and Maldives for liftboats, building international footprints for the segment, while enhancing asset utilization, as both the liftboats remained operational throughout the second quarter of 2022. This was in addition to continued positive impacts on the segment's performance for the first half of 2022, from new rig day-rates for the offshore fleet applied starting from the mid of last year and redeployment of two previously suspended onshore rigs during the third quarter of 2021. The segment had successfully renewed contracts for certain offshore rigs with an extended term ranging from two to five years, improving segment's future financial position. During the second quarter of 2022, international operations of its aviation segment witnessed further growth from Angola's contract revision with better terms on account of better asset utilization. (Gulf Times)
- **Estithmar Holding Board of directors meeting results** – Estithmar Holding announces the results of its Board of Directors' meeting held on 11/08/2022 and approved 1) Interim reviewed un-audited Financial Statements as at and for the six months period ended on 30 June 2022. 2) Call the Extra-ordinary General Assembly to convene and determine its agenda, after obtaining the necessary approvals, as follows: (I)-Private Offering or Rights Issue: First: resolves to issue and offer up to [50%] of the share capital of the Company in one or more tranches, over a period of up to two years, through a private offering or a rights issue pursuant to applicable Qatar Financial Markets Authority rules and regulations, at a price to be determined by the authorized signatory(ies) of the Company, following approval by the general assembly of the Company (the "General Assembly") of the issuance (the "Share Issuance"). Second: resolves that the Share Issuance is in the Company's best commercial interests and to approve the entry by the Company into (and the execution and delivery of, and the performance by the Company of its obligations under) all agreements and documents necessary to implement the Share Issuance as may be amended, supplemented, novated or restated from time to time (together, the "Issuance Documents"). Third: resolves that the Chairman and Vice-Chairman each be appointed as an authorized signatory and be authorized jointly and severally to: (i) enter into, on behalf of the Company on such terms and subject to such conditions (which he is hereby authorized to negotiate) deemed in the opinion of the authorized signatory and at his or their absolute discretion to be satisfactory and in the interests of the Company, all documents and transactions relating to and for the purpose of the Share Issuance; (ii) represent the Company before any public or private entity in relation to the Share Issuance including, without limitation, the Qatar Financial Markets Authority, the Qatar Stock Exchange and the Ministry of Commerce & Industry and sign and deliver on behalf of the Company any documents, notifications, declarations, or agreements that the authorized signatory deems appropriate in relation to the Share Issuance; (iii) prepare, approve, sign and deliver, in such form that the authorized signatory deems appropriate, the Issuance Documents, with such amendments, additions, supplements and modifications as the authorized signatory deems appropriate; (iv) negotiate, finalize and agree on behalf of the Company the Issuance Documents on such terms as the authorized signatory may deem appropriate (including with respect to the determination of the price of the Share Issuance), the transactions contemplated by any Issuance Document and any other documents necessary or desirable in connection with or ancillary to the Issuance Documents including, without limitation, any amendments, waivers, notices, consents, notes, deeds, agreements, letters, certificates (including specimen signatures required thereto), acknowledgements, receipts, authorizations, instructions, releases, proxies, appointments of agents for service of process and other documents (whether of a like nature or not) required in connection with any Issuance Document from time to time (the "Ancillary Documents"); (v) execute and/or deliver for and on behalf of the Company the Issuance Documents and any

Ancillary Documents; (vi) sign and dispatch on behalf of the Company all the Issuance Documents and Ancillary Documents required to be signed or dispatched in connection with the Issuance; (vii) appoint or remove on behalf of the Company any financial adviser, legal adviser, . (QSE)

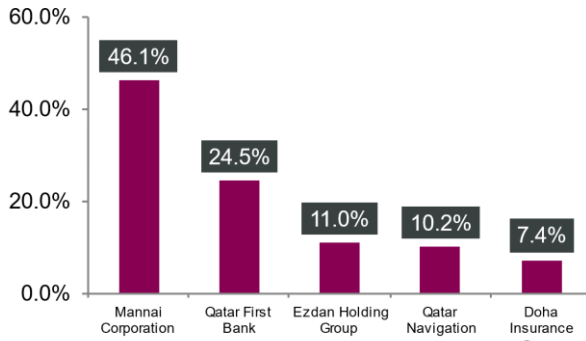
- **Woqod Opens Sawdanatheel 2 As Its Largest Ever Station** – The station is ready to welcome Qatar's guests to the World Cup and includes units for charging electric vehicles. Qatar Fuel "Woqod" opened Sawdanatheel 2 station today as part of its preparations to welcome visitors of the State of Qatar attending the 2022 World Cup. This station will serve as a gateway for the residents of the GCC coming to Qatar by road. On this occasion, Mr. Saad Rashid Al Muhannadi, Woqod's Managing Director & CEO, said, "We are pleased today to inaugurate Sawdanatheel 2 station on Salwa Road, which is the largest station opened to date, to meet the needs of our valued customers in this area and around it." The launch of this new station, he continued, "will help to greeting the guests of Qatar coming to it by land, especially those who wish to attend the unique World Cup that will be held in Qatar," due to its innovative and special services. As part of Woqod's green initiative in line with Qatar's 2030 vision for sustainability, Sawdanatheel 2 station has been equipped with units to generate electricity from solar energy to cover part of the energy used in the station, in collaboration with Siraj Energy. It also has units for charging electric vehicles installed in cooperation with the Qatar General Electricity and Water Corporation (KAHRAMAA). The 30,000 square meter Sawdanatheel 2 station will welcome visitors to Qatar 24 hours a day and is situated after they cross the land border point, around 33 kilometers in the direction of Doha. It also has a "Sidra Garden" store for daily necessities that includes a food court with a variety of shops and eateries in addition to two drive through restaurants. Additionally, there is a mosque and a center for distributing LPG "SHAFAF" cylinders. The customers can also get all vehicle-related services such as manual car wash, oil changes, and tire repairs for light vehicles, in addition to providing all types of petroleum products for light vehicles and trucks. Mr. Al Muhannadi added that the establishment of this distinguished station comes within Woqod's strategic plans, which are based on expanding its network of stations and serving all regions of the country and translates its ambitious plans to expand its network of stations and facilitate access to them. It also aims to meet the increasing demand for petroleum products in the local market and ensure the provision of high-quality products and services for all customers across the country as well as for its guests, expressing the company's thanks and gratitude to all relevant governmental and private entities that contributed to the completion of this project. It is worth noting that WOQOD is currently overseeing the implementation of 9 new fuel stations, most of which are expected to be operational in the second half of 2022. (QSE)
- **Milaha opens first Hino trucks showroom in Qatar** – Milaha, the exclusive authorized distributor of the Japanese-assembled Hino trucks in Qatar, celebrated the opening of the first Hino showroom in Qatar that features different truck models including light, medium and heavy-duty trucks, in the presence of Ali Mohamed Al Kuwari, Vice-President - Marine and Industrial Equipment at Milaha, and Satoshi Matsumoto, Managing Director at Hino Motors Middle East, along with a number of Milaha executives and Hino regional office representatives. The launching ceremony, which was held recently, unveiled the HINO 300 series, the only light-duty truck with a true automatic transmission, offering enhanced levels of quality, durability, fuel economy and innovative technologies that demonstrate a greater comparative value than its competitors. (Peninsula Qatar)
- **Qatar-Backed Martial Arts Firm Group One Said to Mull US IPO** - Group One Holdings, the company behind mixed martial arts brand One Championship, is considering a US initial public offering after previously exploring a listing via a blank-check firm, according to people familiar with the matter. Group One is changing its legal domicile to the Cayman Islands from its current one in Singapore as a step towards a potential US listing, the people said, asking not to be identified because the matter is private. The company plans to notify the Accounting and Corporate Regulatory Authority, the Singaporean regulator, as early as Monday, the people said. The MMA firm in December raised \$150 million in an equity financing round led by Guggenheim Investments and Qatar Investment Authority. The round gave Group One a post-money valuation of \$1.35 billion, the people said. Group One will use the funding from the December round to boost its growth strategy, including diversifying its content offerings and expand outside Asia, according to a press release. The sports media platform broadcasts to more than 150 countries, and also includes gaming property One Esports, its website shows. No specific timeline for a possible IPO has been set and the company could also explore other ways of financing, the people said. "We're entering a new stage of global growth, which means structuring the company appropriately to take advantage of the various strategic opportunities ahead of us," Hua Fung Teh, president of Group One, said in an interview. The parent company of One Championship had been considering options including seeking a listing in the US via a merger with a special purpose acquisition company, Bloomberg News reported last year. The Singaporean sports media firm had picked Credit Suisse Group AG and Goldman Sachs Group Inc. to help prepare for the potential listing, the people said at the time. (Bloomberg)
- **Dlala Brokerage and Investment Holding Co. Board of directors meeting on August 24** – The Dlala Brokerage and Investment Holding Co. has announced that its Board of Directors will be holding a meeting on 24/08/2022 to discuss the progress of the company's business. (QSE)
- **Qatar First Bank LLC (Public) Completes its Rights Issue** – Qatar First Bank LLC (Public) (the "Bank") announces the successful completion of its rights issue. The Bank issued 420,000,000 shares, of which, 268,711,498 shares were sold through subscriptions by holders of subscription rights, in addition to 151,288,502 shares sold through the market. Accordingly, the Bank will complete the capital increase process with the regulators, whereby the Bank's capital will increase to QAR 1,120,000,000. (QSE)
- **QE Index ETF discloses proposed amendments to its Articles of Association and Prospectus** – QE Index ETF announces that, as per current Article 26 if amendments are proposed, notices will be sent to Unitholders of the QETF at the registered addresses as recorded on the Qatar Central Securities Depository. Unitholders as on 11/08/2022 market close are eligible to vote in favor or express disagreement within 30 calendar days. Failure of an Investor to express agreement or disagreement within 30 calendar days of having received the notice will be deemed to constitute an agreement to the proposed amendment(s). Attached are the proposed changes to the Articles of Association and Prospectus. (QSE)
- **IMF: Qatar's budget surplus to grow 57.6% in 2023** – The International Monetary Fund (IMF) expects the State of Qatar's budget surplus to grow 57.6% in 2023 to QR70.3bn, compared to QR44.6bn forecast for 2022. The IMF's staff reports estimated that the State of Qatar's expenditures for 2023 would be relatively stable at QR236bn, compared to QR235.4bn in 2022. The State of Qatar's fiscal budget set the price of oil at an average price of \$55 a barrel. Expenditures were set at QR204bn compared to revenues of QR196bn, a deficit of QR8bn. The IMF forecast state revenues to rise 9.4% to QR306.3bn, compared with QR280bn forecast for 2022. The increase was driven primarily by growth in investment income from public enterprises from QR82.3bn expected in 2022 to QR121.4bn next year. IMF also expects Qatar to generate QR54bn in revenue from oil, and QR73.3bn from LNG in 2023. The state's budget recorded a surplus of QR13.6bn, thanks to growth in the oil sector. (Peninsula Qatar)
- **CPI increases 4.98% in July** – The Consumer Price Index (CPI) of July 2022 reached 103.65 points showing an increase of 0.49% when

compared to CPI of June 2022. Compared to CPI of July 2021, an increase of 4.98% has been recorded in the general index of this month, according to data released by Planning and Statistics Authority. When comparing the main components of CPI for the month of July 2022, with the previous month June 2022, there was an increase in seven groups, three groups was decreased, two groups remained unchanged. Regarding to the groups showed increase as a follow: “Clothing and Footwear” by 2.56%, “Recreation and Culture” by 2.54%, “Restaurants and Hotels” by 1.68%, “Housing, Water, Electricity and other Fuel” by 0.62%, and “Transport” by 0.17%, a little increase for the groups “Furniture and Household Equipment” and “Food and Beverages” by 0.04%, 0.02% respectively. (Peninsula Qatar)

- Qatar’s IPI up 1.1% in June 2022** – Qatar’s Industrial Production index (IPI) for June 2022 stood at 99.7 points, showing an increase of 1.1% compared to the previous month (May 2022). When compared on year-on-year (Y-o-Y) basis, the IPI index has also increased by 4.6%, data released by the Planning and Statistics Authority (PSA) show. The PSA has issued a new version of the report on IPI for June 2022, calculated using 2018 as a base year. By changing the base year, the relative weight of main economic sectors under this indicator were also changed to: “Mining” (82.46%), “Manufacturing” (15.85%), “Electricity production” (1.16%), and “Water production” (0.53%). The index of the “Mining” sector showed an increase of 0.5% compared to the previous month (May 2022), as a result of the increase in the quantities of “Crude oil petroleum and natural gas” with the same percentage. While “Other mining and quarrying” increased by 1.9%. When compared to the corresponding month of the previous year (June 2021), the IPI of Mining increased by 4.7%. The index of the “Manufacturing” sector showed an increase of 4.3% compared to the previous month (May 2022) as a result of the increase in “Manufacture of chemicals and chemical products” by 9.1%, followed by “Manufacture of beverages” by 5.8%, “Manufacture of rubber and plastics products” by 3.9%, and “Manufacture of food products” by 0.4%. However, a decrease was recorded in “Manufacture of Cement and other non-metallic mineral products” by 3.2%, “Printing and reproduction of recorded media” by 3.0%, “Manufacture of basic metals” by 1.5%, and “Manufacture of refined petroleum products” by 1.2%. (Peninsula Qatar)
- Qatar’s e-commerce market witnesses’ positive growth** – Qatar’s e-commerce market is expected to grow \$3.2bn in the current year that is evident by its positive growth. Ministry of Communications and Information Technology (MCIT) is helping develop e-commerce in Qatar by establishing regulations and requirements to be trusted and has introduced several initiatives to support ideas of entrepreneurs in the field of e-commerce according to a newsletter released by the ministry, recently. With the growth of e-commerce in Qatar, the need for additional high-value services is also increasing. “Online business owners are increasingly outsourcing professionals in areas as diverse as fulfillment, delivery, web hosting, technical support, website development and design, customer service, and administrative support. The Ministry of Communications and Information Technology cooperates with local companies to provide the best solutions for eMerchants, ensuring the country’s e-commerce ecosystem’s growth and competitive constituency. In Qatar, there are three types of service providers in the e-commerce system: eCommerce Website Services, Payment Gateways & Payment Solutions, Logistics Providers,” the August 2022 eCommerce publication said. (Peninsula Qatar)
- Pakistan may seek 15-year LNG deal with Qatar** – Pakistan may seek a 15-year LNG contract with Qatar on a G2G (government to government) basis — two cargoes in a month with a reopening price clause after 11 years — during the forthcoming visit of Prime Minister Shehbaz Sharif, a senior official of the coalition government has told The News. “The likely dates for the visit of the premier are August 23-24, but these are yet to be finalized,” the official said, adding that Pakistan was also likely to offload PIA shares to hand over the management of the national flag carrier either to Qatar or the UAE on a G2G basis. Apart from it, the Islamabad airport was also proposed to be handed over to any of the two countries. “PIA has been running into huge losses for a long time and it will be sane to hand over its management to either Qatar or the UAE. And the Islamabad airport is also not running efficiently,” he said. (Bloomberg)
- Pakistan to sell majority stakes in state-run airlines to Qatar** – The Pakistani government has decided to offer Qatar a 51% stake in the Roosevelt Hotel, New York and Pakistan International Airlines (PIA), media reports citing sources. Ahead of his visit to Qatar, Pakistan Prime Minister Shehbaz Sharif in a meeting postponed a plan to sell two LNG power plants to Doha as some participants during the discussion were of the view that Qatar may not get the best net price of Rs. 104bn in debt that these power plants have. However, according to Pakistani Express Tribune media sources, even though Qatar’s agreement to sell the power plants has been cancelled, the majority stake in the state-owned airlines will still be sold to Qatar. All this happened at a meeting to make preparations for Prime Minister Shairif’s visit next week to Qatar, which is tentatively scheduled for August 22 to 23. (Bloomberg)
- Qatar attracts 71% of investments into Mideast worth \$19.2bn in Q2 2022** – Qatar has attracted 71% of investments into the Middle East in the second quarter of the year (Q2 2022), creating 6,680 jobs across 11 projects and securing investments worth \$19.2bn, the Investment Promotion Agency Qatar (IPA Qatar) said yesterday. In its quarterly update on the foreign direct investment (FDI) trends, IPA Qatar monitors FDI flows and trends both regionally and globally using in-house and third-party data sources. The latest IPA Qatar’s update on the Middle East highlights the FDI Markets data, showing that Qatar has attracted 71% of investments into the Middle East region in Q2 2022, creating 6,680 jobs across 11 projects and securing investments worth \$19.2bn. The top sectors were software and IT, business services, financial services, and coal, oil and gas. Global FDI surpassed pre-pandemic levels, reaching its highest level in the past five years as a result of an uptick in merger and acquisitions activity and global corporate restructuring, particularly in the technology sector. In Q2 2022, as many as 3,658 projects were recorded, creating 479,319 jobs, and attracting investments worth \$224bn globally. In the same period, FDI projects in the Middle East accounted for 12% of global FDI. As many as 237 projects were recorded, creating 17,975 jobs and attracting a total of \$27bn worth of investments into the Middle East. (Peninsula Qatar)
- Qatar’s IMUVI declines by 1.14% in Q2 2022** – Qatar’s Import Unit Value Index (IMUVI) for the second quarter of 2022 (based on 2013) has reached 102.09 points, showing a decrease of 1.14% when compared to first quarter of 2022, data released by the Planning and Statistics Authority (PSA) show. Compared to its counterpart in 2021 (Q2 2021), [Y-o-Y basis], a decrease of 0.29% has been recorded in the general index (IMUVI) of this quarter. IMUVI contains of 10 main groups classified based on Standard International Trade Classification. An analysis [on Q-o-Q basis] of IMUVI for Q2 2022 compared with IMUVI, Q1 2022, showed that there were four main groups, where respective indices in this month have decreased, namely: “Machinery and transport equipment” by 3.37%, followed by “Mineral fuels, lubricants and related materials” by 2.67%, “Animal and vegetable oils, fats and waxes” by 1.96%, and “Food and live animals” by 0.41%. An increase has been recorded in: “Beverages and Tobacco” by 2.84%, followed by “Manufactured goods classified chiefly by material” by 2.44%, “Miscellaneous manufactured articles” by 0.58%, “Chemicals and related products” by 0.46%, and “Crude materials, inedible, except fuels” by 0.28%. While no change was noticed in “Commodities and transactions not classified elsewhere in SITC”. (Peninsula Qatar)

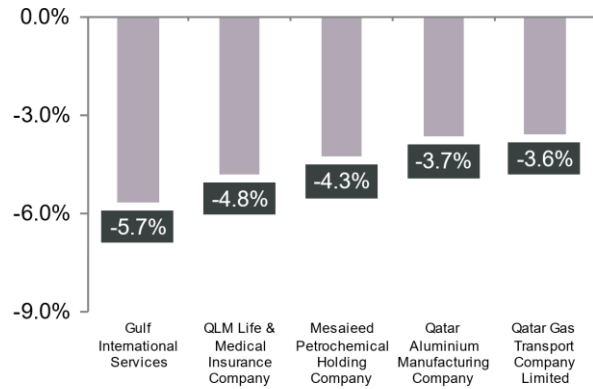
# Qatar Stock Exchange

## Top Gainers



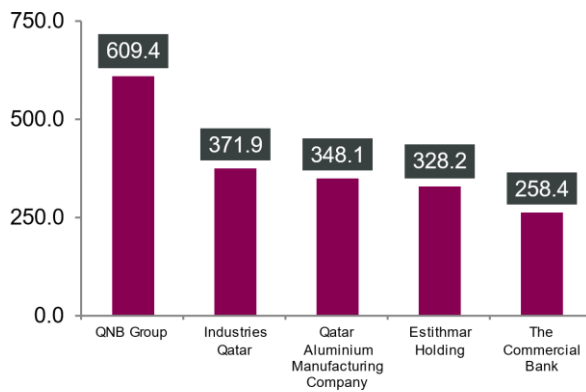
Source: Qatar Stock Exchange (QSE)

## Top Decliners



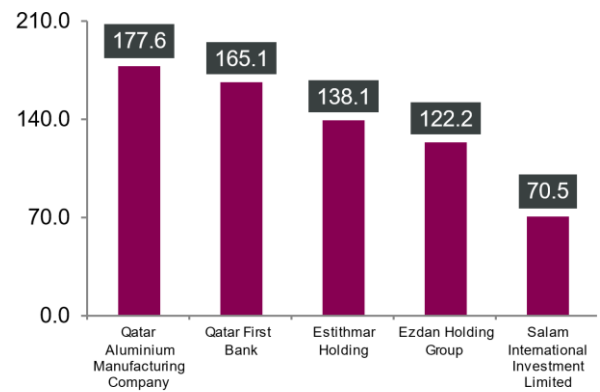
Source: Qatar Stock Exchange (QSE)

## Most Active Shares by Value (QR Million)



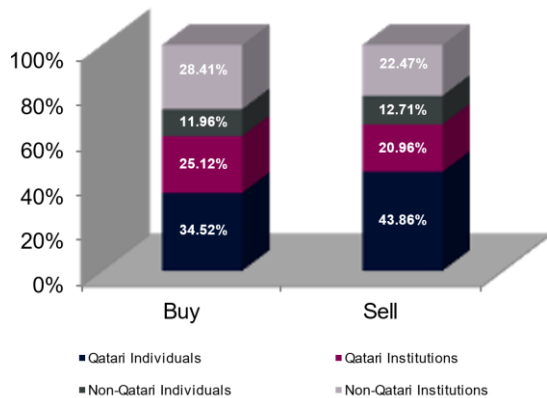
Source: Qatar Stock Exchange (QSE)

## Most Active Shares by Volume (Million)



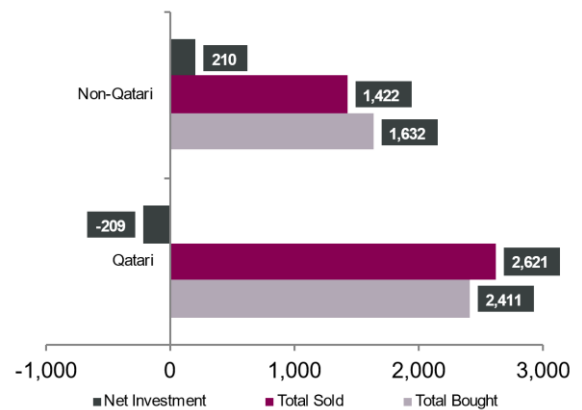
Source: Qatar Stock Exchange (QSE)

## Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

## Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

## TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE index closed higher for the fifth week in a row, this time by 2.0% from the week before; it closed at 14,018.43. We expected the uptick in the medium term, and we remain cautious on the expected increase in volatility. The Weekly resistance is around the 15,000 and the support around the 12,000 level.

### DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

**RSI (Relative Strength Index) indicator** – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

**MACD (Moving Average Convergence Divergence) indicator** – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

**Candlestick chart** – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The ‘body’ of the chart is portion between the open and close price, while the high and low intraday movements form the ‘shadow’. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

**Doji candlestick pattern** – A Doji candlestick is formed when a security’s open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

**Shooting Star/Inverted Hammer candlestick patterns** – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price August 18	% Change WTD	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	22.60	1.99	11.94	208,743	16.2	2.6	2.4
Qatar Islamic Bank	27.40	1.48	49.48	64,744	18.1	3.0	2.1
Commercial Bank of Qatar	7.80	1.52	15.53	31,556	14.3	1.7	2.1
Doha Bank	2.54	1.28	(20.72)	7,866	14.4	0.8	3.0
Al Ahli Bank	4.00	0.00	9.66	10,205	14.3	1.6	3.6
Qatar International Islamic Bank	12.61	1.29	36.92	19,088	20.8	2.9	3.0
Masraf Al Rayan	4.81	3.44	3.66	44,733	26.6	1.9	3.5
Qatar First Bank	1.46	24.49	(6.97)	1,634	7.7	1.5	N/A
National Leasing	0.93	4.62	(1.17)	460	1102.0	0.7	N/A
Dlala Holding	1.55	(1.21)	25.69	441	135.4	1.8	N/A
Qatar & Oman Investment	0.79	1.81	(3.44)	248	164.4	0.9	1.3
Islamic Holding Group	6.37	3.93	61.50	361	35.3	2.4	0.8
<b>Banking and Financial Services</b>				<b>390,078</b>			
Zad Holding	17.80	(0.45)	11.92	4,872	26.6	3.0	3.5
Qatar German Co. for Medical Devices	1.75	(2.56)	(44.84)	203	152.1	5.9	N/A
Salam International Investment	0.95	2.37	15.87	1,085	21.5	0.7	N/A
Baladna	1.67	(3.29)	15.78	3,180	33.6	1.4	3.2
Medicare Group	7.40	2.18	(12.92)	2,083	25.2	2.1	24.3
Qatar Cinema & Film Distribution	3.32	0.39	(6.39)	209	73.7	1.5	1.7
Qatar Fuel	18.89	4.08	3.34	18,781	18.6	2.1	4.0
Qatar Meat and Livestock	2.91	1.68	(19.09)	523	N/A	1.9	N/A
Mannai Corp.	13.51	46.10	184.54	6,163	52.2	3.0	2.2
Al Meera Consumer Goods	17.98	0.39	(8.27)	3,596	19.3	2.5	5.0
<b>Consumer Goods and Services</b>				<b>40,696</b>			
Qatar Industrial Manufacturing	3.60	1.41	17.26	1,711	10.4	1.0	3.3
Qatar National Cement	5.35	7.00	4.90	3,496	14.4	1.2	5.6
Industries Qatar	18.00	2.56	16.20	108,900	10.9	2.8	5.6
Qatari Investors Group	2.11	3.78	(4.82)	2,627	10.7	0.9	4.7
Qatar Electricity and Water	19.85	4.53	19.58	21,835	15.9	1.6	4.0
Aamal	1.22	5.73	12.36	7,673	23.0	1.0	4.1
Gulf International Services	2.08	(5.68)	20.92	3,856	17.3	1.1	N/A
Mesaieed Petrochemical Holding	2.62	(4.31)	25.41	32,928	16.6	2.0	4.2
Invesment Holding Group	2.35	(2.08)	91.29	8,003	26.4	1.8	N/A
Qatar Aluminum Manufacturing	1.93	(3.70)	6.89	10,742	9.3	1.6	4.2
<b>Industrials</b>				<b>201,771</b>			
Qatar Insurance	2.38	1.45	(13.49)	7,770	14.9	1.0	4.2
QLM Life & Medical Insurance	5.41	(4.82)	7.13	1,894	20.0	3.6	4.1
Doha Insurance	2.30	7.43	19.74	1,150	12.1	1.0	5.2
Qatar General Insurance & Reinsurance	2.02	5.10	1.00	1,768	24.9	0.3	N/A
Al Khaleej Takaful Insurance	3.44	2.20	(4.47)	878	21.9	1.6	2.2
Qatar Islamic Insurance	8.80	1.78	9.99	1,320	14.8	2.9	4.5
<b>Insurance</b>				<b>14,778</b>			
United Development	1.53	0.52	(0.45)	5,428	15.1	0.5	3.6
Barwa Real Estate	3.80	5.26	24.18	14,787	13.2	0.7	4.6
Ezdan Real Estate	1.41	11.02	5.15	37,400	246.9	1.1	N/A
Mazaya Qatar Real Estate Development	0.92	2.68	0.00	1,065	N/A	1.1	N/A
<b>Real Estate</b>				<b>58,680</b>			
Ooredoo	9.16	4.44	30.48	29,341	11.9	1.2	3.3
Vodafone Qatar	1.69	(0.18)	1.26	7,135	17.5	1.6	3.6
<b>Telecoms</b>				<b>36,476</b>			
Qatar Navigation (Milaha)	11.98	10.21	56.85	13,611	14.6	0.9	2.5
Gulf Warehousing	4.78	5.66	5.35	280	11.9	1.3	2.1
Qatar Gas Transport (Nakilat)	4.00	(3.61)	21.21	22,161	15.2	2.2	3.0
<b>Transportation</b>				<b>36,052</b>			
<b>Qatar Exchange</b>				<b>781,054</b>			

Source: Bloomberg

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