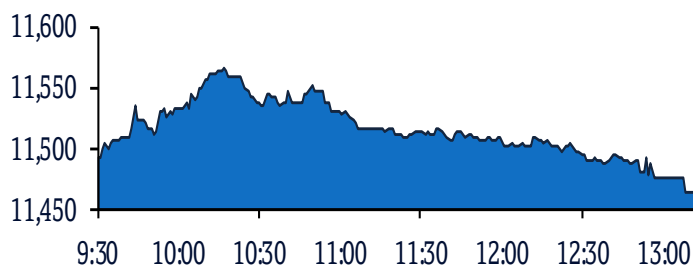


## QSE Intra-Day Movement



## Qatar Commentary

The QE Index declined 0.2% to close at 11,463.0. Losses were led by the Banks & Financial Services and Real Estate indices, falling 0.5% and 0.2%, respectively. Top losers were Qatar Industrial Manufacturing Co. and Doha Insurance Group, falling 3.1% and 1.9%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 4.5%, while Vodafone Qatar was up 2.6%.

## GCC Commentary

**Saudi Arabia:** The TASI Index fell 0.4% to close at 11,453.3. Losses were led by the Telecommunication Services and Retailing indices, falling 2.4% and 1.1%, respectively. Sahara International Petrochemicals declined 4.2%, while Saudi Industrial Investment Group was down 3.8%.

**Dubai:** The DFM Index fell 0.4% to close at 2,833.5. The Services index declined 2.2%, while the Real Estate & Construction index fell 1.5%. Ajman Bank declined 4.7%, while Tabreed was down 3.7%.

**Abu Dhabi:** The ADX General Index gained 0.3% to close at 7,718.8. The Telecommunication index rose 0.9%, while the Banks index gained 0.8%. Gulf Cement Co. rose 7.9%, while Al Qudra Holding was up 4.3%.

**Kuwait:** The Kuwait All Share Index gained 0.2% to close at 6,879.5. The Technology index rose 5.9%, while the Insurance index gained 1.5%. Equipment Holding Co. rose 27.8%, while Kuwait Remal Real Estate Co was up 23.9%.

**Oman:** The Market was closed as on October 03, 2021.

**Bahrain:** The BHB Index fell marginally to close at 1,705.1. The Real Estate index declined 0.4%, while Industrials index fell 0.2%. Al-Salam Bank declined 1.2%, while Bahrain Commercial Facilities Company was down 0.6%.

Market Indicators	03 Oct 21	30 Sept 21	%Chg.
Value Traded (QR mn)	324.5	609.3	(46.7)
Exch. Market Cap. (QR mn)	660,118.1	661,258.3	(0.2)
Volume (mn)	130.8	155.0	(15.6)
Number of Transactions	5,667	13,261	(57.3)
Companies Traded	46	48	(4.2)
Market Breadth	24:17	29:13	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	22,691.62	(0.2)	(0.2)	13.1	17.4
All Share Index	3,614.72	(0.2)	(0.2)	13.0	18.2
Banks	4,749.59	(0.5)	(0.5)	11.8	15.7
Industrials	4,071.08	(0.0)	(0.0)	31.4	21.8
Transportation	3,437.44	0.8	0.8	4.3	19.2
Real Estate	1,812.41	(0.2)	(0.2)	(6.0)	16.8
Insurance	2,566.81	0.6	0.6	7.1	17.0
Telecoms	1,094.14	0.8	0.8	8.3	N/A
Consumer	8,192.75	0.2	0.2	0.6	22.8
Al Rayan Islamic Index	4,793.58	(0.0)	(0.0)	12.3	18.2

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Saudi Arabian Mining Co.	Saudi Arabia	85.50	2.0	917.6	111.1
Rabigh Refining & Petro.	Saudi Arabia	28.35	1.3	3,413.1	105.1
First Abu Dhabi Bank	Abu Dhabi	18.00	1.2	36,869.0	39.5
Abu Dhabi Islamic Bank	Abu Dhabi	4.21	1.2	21,489.9	12.3
Emirates Telecom. Group	Abu Dhabi	24.24	0.9	1,615.6	46.2

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Sahara Int. Petrochemical	Saudi Arabia	41.95	(4.2)	4,928.5	142.2
Saudi Industrial Inv.	Saudi Arabia	39.25	(3.8)	1,818.7	43.2
Saudi Telecom Co.	Saudi Arabia	122.80	(3.3)	1,969.4	16.8
Abu Dhabi Islamic Bank	Abu Dhabi	5.65	(2.4)	1,001.2	20.2
Bupa Arabia for Coop. Ins	Saudi Arabia	146.00	(2.1)	39.7	19.5

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	2.09	4.5	8.9	(21.5)
Vodafone Qatar	1.68	2.6	21,052.8	25.5
Al Khaliq Commercial Bank	2.24	2.5	209.4	21.9
National Leasing	1.06	1.7	7,519.2	(14.6)
Qatar First Bank	1.84	1.3	926.9	7.1

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Vodafone Qatar	1.68	2.6	21,052.8	25.5
Mazaya Qatar Real Estate Dev.	1.05	0.9	15,481.9	(17.0)
Investment Holding Group	1.44	1.1	15,088.2	140.4
Qatar Aluminum Manufacturing Co	1.84	0.2	10,443.7	90.7
Gulf International Services	1.59	(0.5)	8,229.8	(7.1)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar Industrial Manufacturing Co	3.10	(3.1)	473.4	(3.4)
Doha Insurance Group	1.90	(1.9)	171.9	36.6
Qatari Investors Group	2.52	(1.0)	1,173.4	39.1
Al Khaleej Takaful Insurance Co.	4.48	(0.9)	168.3	135.8
QNB Group	19.00	(0.8)	405.6	6.6

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Vodafone Qatar	1.68	2.6	35,182.5	25.5
Industries Qatar	15.46	0.1	30,225.7	42.2
Investment Holding Group	1.44	1.1	21,714.0	140.4
Qatar Fuel Company	17.97	0.2	21,363.0	(3.8)
Qatar Aluminum Manufacturing	1.84	0.2	19,403.5	90.7

Source: Bloomberg (\* in QR)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	11,462.96	(0.2)	(0.2)	(0.2)	9.8	88.56	179,618.1	17.4	1.7	2.6
Dubai	2,833.54	(0.4)	(0.4)	(0.4)	13.7	27.76	106,777.3	20.9	1.0	2.7
Abu Dhabi	7,718.79	0.3	0.3	0.3	53.0	806.99	362,867.0	23.9	2.4	3.0
Saudi Arabia	11,453.25	(0.4)	(0.4)	(0.4)	31.8	2,257.24	2,683,199.0	27.8	2.4	2.3
Kuwait	6,879.52	0.2	0.2	0.2	24.0	179.23	132,129.0	27.6	1.7	1.9
Oman#	3,942.50	0.0	0.0	0.0	7.8	9.42	18,534.7	11.7	0.8	4.0
Bahrain	1,705.06	(0.0)	(0.0)	(0.0)	14.5	8.13	27,377.4	12.0	0.8	3.2

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades, if any, #Data as on September 30, 2021)

## Qatar Market Commentary

- The QE Index declined 0.2% to close at 11,463.0. The Banks & Financial Services and Real Estate indices led the losses. The index fell on the back of selling pressure from GCC and foreign shareholders despite buying support from Qatari and Arab shareholders.
- Qatar Industrial Manufacturing Co. and Doha Insurance Group were the top losers, falling 3.1% and 1.9%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 4.5%, while Vodafone Qatar was up 2.6%.
- Volume of shares traded on Sunday fell by 15.6% to 130.8mn from 155.0mn on Thursday. Further, as compared to the 30-day moving average of 166.8mn, volume for the day was 21.6% lower. Vodafone Qatar and Mazaya Qatar Real Estate Dev. were the most active stocks, contributing 16.1% and 11.8% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	46.02%	47.28%	(4,079,239.9)
Qatari Institutions	27.61%	23.99%	11,761,755.5
<b>Qatari</b>	<b>73.64%</b>	<b>71.27%</b>	<b>7,682,515.6</b>
GCC Individuals	0.44%	0.74%	(967,540.2)
GCC Institutions	3.33%	4.34%	(3,280,018.1)
<b>GCC</b>	<b>3.76%</b>	<b>5.07%</b>	<b>(4,247,558.4)</b>
Arab Individuals	16.07%	14.11%	6,362,581.2
Arab Institutions	0.00%	0.00%	–
<b>Arab</b>	<b>16.07%</b>	<b>14.11%</b>	<b>6,362,581.2</b>
Foreigners Individuals	3.63%	2.45%	3,848,382.1
Foreigners Institutions	2.90%	7.11%	(13,645,920.5)
<b>Foreigners</b>	<b>6.53%</b>	<b>9.55%</b>	<b>(9,797,538.4)</b>

Source: Qatar Stock Exchange (\*as a % of traded value)

## Earnings Calendar

### Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2021 results	No. of days remaining	Status
QNBK	QNB Group	10-Oct-21	6	Due
QNCD	Qatar National Cement Company	10-Oct-21	6	Due
NLCS	Alijarah Holding	14-Oct-21	10	Due
QIGD	Qatari Investors Group	17-Oct-21	13	Due
KCBK	Al Khalij Commercial Bank	18-Oct-21	14	Due
ABQK	Ahli Bank	19-Oct-21	15	Due
QFLS	Qatar Fuel Company	20-Oct-21	16	Due
DOHI	Doha Insurance Group	27-Oct-21	23	Due

Source: QSE

## Qatar

- QP orders four new LNG carriers from Hudong Group of China** – The QR2.8bn order is the first ever placed by Qatar Petroleum (QP) or its affiliates with a Chinese shipyard for LNG ships. Qatar Petroleum has ordered four new LNG carriers from Hudong-Zhonghua Shipbuilding Group Co. Ltd. (Hudong), a wholly owned subsidiary of China State Shipbuilding Corporation Limited (CSSC). These four carriers are the first batch of orders in QP's massive LNG shipbuilding program, which will cater for future LNG fleet requirements for the North Field expansion projects as well as for existing vessel replacement requirements. This order is also the first ever placed by QP, or any of its affiliates, with a Chinese shipyard for LNG ships, and the first with Hudong in connection with the agreement to reserve ship construction capacity that was executed in April 2020. HE the Minister of State for Energy Affairs, Saad bin Sherida Al-Kaabi, also the President and CEO of QP, said, "We continue to push forward with our LNG expansion projects, and today's announcement is yet another step in our journey. I am especially pleased with the signing of this order as it marks our first ever new LNG carrier to be built in the People's Republic of China." Al-Kaabi noted, "We are proud to contribute to the success story of the LNG ship construction industry in China. We are also confident in Hudong's capabilities to execute this order, worth in excess of QR2.8bn, to the highest safety and technical standards and to deliver top quality LNG carriers that will facilitate continued safe and reliable delivery of LNG to the world." "I would like to take this opportunity to thank Hudong's team for all the hard work to bring this order to fruition during these challenging times. I would also like to thank the leadership of our esteemed partner, CSSC, for their valuable support to this effort in line with our mutual desire to further strengthen the excellent relations between China and Qatar. I am very grateful to the Qatar Petroleum and Qatargas teams, whose dedicated efforts were instrumental in reaching this milestone," Al-Kaabi concluded. (Gulf-Times.com)
- MARK to hold its EGM on October 05** – Masraf Al Rayan (MARK) will hold its Extraordinary General Assembly Meeting (EGM) on October 05, 2021, "Virtually" via (Zoom) at 6:00 pm. (Peninsula Qatar)
- NLCS to disclose its 3Q2021 financial results on October 14** – National Leasing Holding (NLCS) will disclose its financial statement for the period ending September 30, 2021 on October 14, 2021. (QSE)
- KCBK to disclose its 3Q2021 financial results on October 18** – Al Khalij Commercial Bank (KCBK) will disclose its financial statement for the period ending September 30, 2021 on October 18, 2021. (QSE)
- QFLS: Board of directors meeting on October 20** – Qatar Fuel Co. (QFLS) has announced that its Board of Directors will be holding a meeting on October 20, 2021 to discuss the Financial statements for the third quarter and other activities of the company for the period ended on September 30, 2021. (QSE)
- DOHI: Board of directors meeting on October 27** – Doha Insurance (DOHI) has announced that its Board of Directors will be holding a meeting on October 27, 2021 to discuss and approve the balance sheet and profit and loss of the 3rd quarter ended September 30, 2021. (QSE)
- Ooredoo upgrades Business Broadband offering** – Ooredoo has announced the revamp of its Business Broadband portfolio, offering significantly faster broadband speeds together with Ooredoo tv, its trusted business landline service and optional mobility benefits. The new simplified Business Broadband

bundles, which will replace the existing broadband options, will offer greater flexibility at competitive prices while retaining all the benefits of the current packages backed by substantially improved broadband speeds. The new packages come bundled with Business Landline, offering unlimited free calls to local landlines and more free minutes for calls to national mobiles, while there will also be the option of free calling from landlines to the Aamali Mobile connections within a single organization. Monthly fees, including landline, will start at QR749 and for an additional incremental fee, customers will also be able to opt for Business EDGE offering 4G back-up and a firewall. (Gulf-Times.com)

- Qatar's ports witness robust growth year-on-year in September** – Hamad, Doha and Al Ruwais ports witnessed robust growth YoY, notably in cargoes, containers and building materials, in September 2021, reflecting the country's buoyant trade with the rest of the world, according to the official figures. The general cargo handled through the three ports stood at 114,388 tons in September 2021, which registered a 17% surge year-on-year but declined 22.96% MoM. On a cumulative basis, the general cargo movement through the three ports totaled 1.21mn tons in January-September this year. Hamad Port alone handled 111,712 freight tons of break-bulk in September this year. The port features an intermodal transport network that offers direct and indirect shipping services to more than 100 destinations, facilitating efficient transportation and logistics services locally and abroad. Its multi-use terminal is designed to serve the supply chains for the RORO, grains and livestock. It can handle 1mn tons of cereals and 500,000 vehicles annually as well as livestock. Hamad Port's strategic geographical location offers opportunities to create cargo movement towards the upper Gulf, supporting countries such as Kuwait and Iraq and south towards Oman. As many as 125 vessels had called on this port in September 2021. The number of ships calling on Qatar's three ports together stood at 297 this September, which was 8.33% lower on a yearly basis. However, it was up 7.61% MoM basis. As many as 2,523 ships had called on these ports during the first nine months of this year. The container handling through the three ports stood at 128,761 TEUs (twenty-foot equivalent units), which grew 7.05% and 2.54% YoY and MoM respectively in September 2021. The cumulative container handling stood at 1.2mn TEUs in January-September this year. The Hamad Port, which is the largest eco-friendly project in the region and internationally recognized as one of the largest green ports in the world, alone saw 126,150 TEUs of containers handling in September 2021. QTerminals has achieved 6mn TEUs and 13mn freight tons of non-containerized cargo at the Hamad Port since the start of operations. The building materials handled by the three ports amounted to 41,722 tons in September this year, which shot up 14.82% on a yearly basis but was down 1.87% MoM. A total of 453,766 tons of building materials had been handled by these three ports during the first nine months of this year. (Gulf-Times.com)
- Justice Ministry opens realty registration, authentication office at QFC** – The Ministry of Justice (MoJ) has opened its real estate registration and authentication office at the Qatar Financial Centre (QFC), a leading onshore financial and business center in the region, paving the way for the real estate investment trusts (REITs) to flourish in Doha's market. Among an array of other facilities, the office will offer real estate registration and authentication services to investors at the QFC, making it easier for them to access the related services in a timely manner. (Gulf-Times.com)
- Qatar adds Sinovac, Sputnik (V) COVID-19 vaccines to its conditionally-approved vaccine list** – The Ministry of Public

Health (MOPH) has added two more COVID-19 vaccines – Sinovac and Sputnik (V) – to its conditionally-approved vaccine list. The conditionally-approved vaccine list has been updated to include Sinovac and Sputnik (V) COVID-19 vaccines in addition to Sinopharm vaccine. A Serology Antibody test with a positive result is mandatory before travelling to Qatar for people with two doses of a conditionally-approved vaccines and 14 days after the second dose, in which case only the traveler will be considered fully immune. (Qatar Tribune)

- **More than 66% payments in Doha Bank happening digitally** – The COVID-19 pandemic has accelerated the pace of digital adoption in the banking sector. Now more than 66 percent of Doha Bank's payment is happening through digital channels, said an official during a webinar yesterday. The bank hosted an online event titled 'Payments and Cash Management Innovation' during which experts shed light on how financial system and banking industry is becoming a volatile, dynamic, and competitive environment for all financial institutions in Qatar and globally, which has forced banks and financial institutions to work harder in its innovative solutions to provide and develop products to sustain its competitive advantage in the marketplace. Dr. R Seetharaman, Chief Executive Officer, Doha Bank said, "We live in changing times and extra ordinary set of transformations are happening in every sphere on political, social, economic, environmental and human development front." Speaking about the impact of technology on the banking (financial services) and payment side, he noted that technology is redefining the way customer is behaving and the way we need to customize the solutions, for example open banking on payments, and digital innovation through application programming interfaces (API). "The pace at which digital acceleration is taking place is unbelievable and the role of Fintech in the payment industry has been so prolific and value advantaged in every sphere in terms of human endeavors," he added. (Peninsula Qatar)

#### **International**

- **UK's Truss: US trade deal is not the 'be all and end all'** – A deal with the US is not the "be all and end all" of trade agreements, British Foreign Secretary Liz Truss said. A trade deal with the US was touted as the one of the biggest prizes of leaving the European Union during the 2016 referendum campaign but since Joe Biden's election as US president, the prospect of a swift deal has all but disappeared as his administration conducts a wider review of trade policies. "I don't agree ... that is the be all and end all of trade," Truss said at an event on the sidelines of the governing Conservative Party's annual conference, when asked about the prospects of a trade agreement with the US. "There are lots of fast growing parts of the world who want to do business with Britain and there is a full pipeline of trade deals we are negotiating." Former trade minister Truss said her message to the Americans on trade was "we want to see them out there". Truss, who was appointed last month and has already visited the US and Mexico in her new role, said it was important Britain and its allies reached out to trade with developing countries. "If we are not reaching out to them, who is? The answer is it is authoritarian regimes who don't have their best interests at heart ... what we don't want is those countries being dragged into the orbit of authoritarian regimes," she said. (Reuters)
- **No more uncontrolled immigration: PM says Britain in period of adjustment** – British Prime Minister Boris Johnson said on Sunday he would not return to "uncontrolled immigration" to solve fuel, gas and Christmas food crises, suggesting such strains were part of a period of post-Brexit adjustment. At the start of his Conservative Party's conference, Johnson was again forced to defend his government against

complaints from those unable to get petrol for their cars, retailers warning of Christmas shortages, and gas companies struggling with a spike in wholesale prices. The British leader had wanted to use the conference to turn the page on more than 18 months of COVID-19 and to refocus on his 2019 election pledges to tackle regional inequality, crime and social care. Instead, the prime minister finds himself on the back foot nine months after Britain completed its exit from the European Union - a departure he said would give the country the freedom to better shape its economy. "The way forward for our country is not to just pull the big lever marked uncontrolled immigration, and allow in huge numbers of people to do work ... So what I won't do is go back to the old failed model of low wages, low skills supported by uncontrolled immigration," he told the BBC's Andrew Marr Show. "When people voted for change in 2016 and ... again in 2019 as they did, they voted for the end of a broken model of the UK economy that relied on low wages and low skill and chronic low productivity, and we are moving away from that." It was the closest the prime minister has come to admitting that Britain's exit from the EU had contributed to strains in supply chains and the labor force, stretching everything from fuel deliveries to potential shortages of turkeys for Christmas. "There will be a period of adjustment, but that is I think what we need to see," he said. (Reuters)

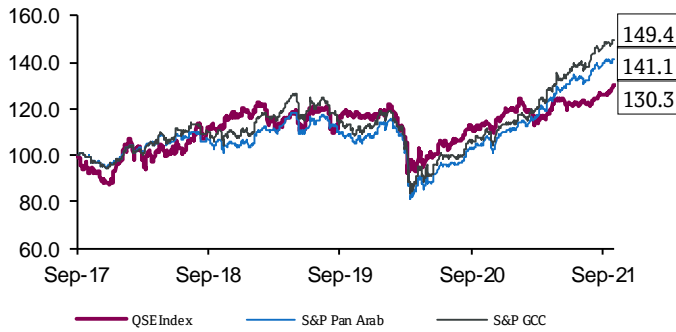
#### **Regional**

- **OPEC meets on output increase as oil prices rally** – OPEC and its allies meet on Monday to debate how much oil to release into the red hot market, where supply disruptions and recovering demand from the coronavirus pandemic have pushed oil above \$80 per barrel. The oil price rally to a three-year high is exacerbated by an even bigger increase in gas prices, which have spiked 300% and have come to trade close to an equivalent of \$200 per barrel due to supply shortages and low production of other fuels. The OPEC and allies led by Russia, known as OPEC+, agreed in July to boost output by 400,000 bpd every month until at least April 2022 to phase out 5.8mn bpd of existing cuts. (Zawya)
- **OPEC+ will drive oil prices over coming months, says Vitol** – The OPEC+ cartel's production policy will be the main factor influencing oil prices over the coming months, according to Vitol Group. There's little chance of Iranian barrels returning to global markets this year and US shale producers aren't investing enough to raise output quickly, the world's largest independent oil trader said. "Control of pricing is very much in the hands of OPEC+," Mike Muller, the head of Asia for Vitol, said on a Sunday webinar hosted by Dubai-based consultancy Gulf Intelligence. In the US, "the rig count is simply not there for production to catch up in a way that would be necessary if you needed extra oil." (Bloomberg)
- **Saudi Telecom may see significant inflows if PIF sells stake** – The Middle East's biggest telecoms company may see significant inflows after Saudi Arabia's sovereign wealth fund sells part of its 70% stake. Shares in Saudi Telecom Co. dropped 3.3% on Sunday, the most since March 2020, after the Public Investment Fund said it may sell part of its holding. The PIF plans to retain more than a 50% stake. The deal could generate "decent" inflows, according to Ahmed El Difrawy, head of data and index research at EFG-Hermes. If the PIF sells a 20% stake, Saudi Telecom could see inflows of up to \$1.4bn from passive trackers of the MSCI and FTSE Russell indexes, he wrote in a note. (Bloomberg)
- **Saudi court issues final order on AHAB ending 12-year debt dispute** – A Saudi court on Sunday issued a final order on the restructuring of the Algosabi family's conglomerate AHAB, putting a formal end to one of Saudi Arabia's largest and longest debt disputes. AHAB filed for a financial restructuring in 2019

under the framework of Saudi Arabia's bankruptcy law, introduced the previous year to make the kingdom more investor-friendly. The Dammam commercial court on Sunday issued the final ratification order for the AHAB restructuring, which is now unappealable, Simon Charlton, chief restructuring officer at AHAB, told Reuters. "The company will now take steps to begin lifting the restrictions over assets and begin liquidating assets to be able to make distributions to its approved creditors," he said. (Reuters)

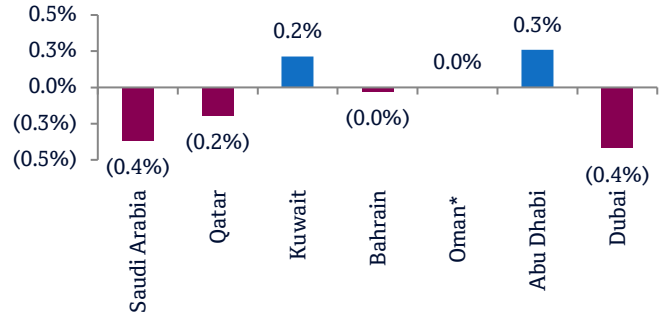
- **Sources: UAE to start marketing first federal dollar bond this week** – The UAE government is expected to begin marketing its first bond as a federation as soon as this week, a transaction denominated in US dollars, four sources familiar with the matter said on Sunday. The UAE federal government has never issued bonds before, although several of the seven emirates that it comprises have, including the capital Abu Dhabi and commerce hub Dubai. (Reuters)
- **UAE's Majid Al Futtaim appoints Expo 2020 consultant for SR16bn Saudi project** – Middle East shopping mall operator Majid Al Futtaim has appointed the former construction consultant of Expo 2020 Dubai to manage its mixed-use project in Riyadh, estimated to be worth SR16bn. UK-based Mace, which has been chosen after a competitive regional tender process, has already mobilised its team to oversee the Riyadh North development, a statement confirmed on Sunday. Majid Al Futtaim's Saudi project, which is expected to create more than 114,000 direct and indirect jobs once completed, covers nearly one million square metres of built-up area. (Zawya)
- **Abu Dhabi Wealth Fund ADQ Takes 50% Stake in IHC's Eltizam** – Abu Dhabi sovereign wealth fund ADQ will take a 50% stake in International Holding Co. unit Eltizam Asset Management. IHC issued shares worth AED111.6mn in Eltizam to ADQ as part of the deal, according to a statement filed to the stock exchange on Sunday. Bloomberg reported details of the deal earlier. UAE national security adviser, Sheikh Tahnoon bin Zayed Al Nahyan, is chairman of both ADQ and IHC. IHC has been involved in numerous deals this year, with its assets ballooning to AED58bn in the second quarter, up 444% from the same period a year ago. (Bloomberg)
- **Bahrain's VAT hike to shore up economy, pave way for aid from GCC states** – Last week Bahrain's government sent a draft bill to parliament for approval to amend the value-added tax (VAT) rate. According to media reports, the government is planning to revise the rate from the current 5 percent to 10%. If approved by the parliament, the amended tax could come into effect on January 1, 2022. The move is widely seen as a positive step by the GCC's smallest member to shore up its public finances and as a way to ensure continued financial support from its GCC neighbors. Bahrain's economy shrank 5.4% last year amid the pandemic and lower oil prices. According to the IMF, Bahrain's public debt rose to over 130% of GDP in 2020 from 102 percent in 2019. (Zawya)
- **Bahrain's Al Salam Bank signs MoU to acquire assets of Ithmar Bank** – Al Salam Bank-Bahrain has signed a memorandum of understanding (MoU) and entered into discussions with Ithmaar Holding for the potential acquisition by Al Salam Bank of a group of assets from Ithmaar Holding's group of companies. The potential acquisition will be subject to the completion of successful due diligence, the agreement of terms between both parties, and the receipt of all necessary regulatory and corporate consents, Ithmar Holding, the parent of Ithmaar Bank, said in a statement on Sunday. (Zawya)

## Rebased Performance



Source: Bloomberg

## Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,760.98	0.2	0.6	(7.2)
Silver/Ounce	22.54	1.7	0.5	(14.6)
Crude Oil (Brent)/Barrel (FM Future)	79.28	1.0	1.5	53.1
Crude Oil (WTI)/Barrel (FM Future)	75.88	1.1	2.6	56.4
Natural Gas (Henry Hub)/MMBtu	5.59	0.7	11.1	133.9
LPG Propane (Arab Gulf)/Ton	148.88	2.9	11.5	97.8
LPG Butane (Arab Gulf)/Ton	160.50	2.6	6.3	130.9
Euro	1.16	0.1	(1.1)	(5.1)
Yen	111.05	(0.2)	0.3	7.6
GBP	1.35	0.5	(1.0)	(0.9)
CHF	1.07	0.1	(0.7)	(4.9)
AUD	0.73	0.4	(0.1)	(5.7)
USD Index	94.04	(0.2)	0.8	4.6
RUB	72.74	(0.0)	(0.0)	(2.2)
BRL	0.19	1.5	(0.5)	(3.2)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,022.83	0.5	(2.6)	12.4
DJ Industrial	34,326.46	1.4	(1.4)	12.2
S&P 500	4,357.04	1.1	(2.2)	16.0
NASDAQ 100	14,566.70	0.8	(3.2)	13.0
STOXX 600	452.90	(0.2)	(3.2)	7.7
DAX	15,156.44	(0.5)	(3.4)	4.3
FTSE 100	7,027.07	(0.1)	(1.2)	8.1
CAC 40	6,517.69	0.2	(2.8)	11.4
Nikkei	28,771.07	(1.9)	(5.1)	(2.5)
MSCI EM	1,246.60	(0.5)	(1.5)	(3.5)
SHANGHAI SE Composite#	3,568.17	-	(0.9)	4.1
HANG SENG#	24,575.64	-	1.6	(10.1)
BSE SENSEX	58,765.58	(0.5)	(2.6)	21.2
Bovespa	112,899.60	3.3	(1.1)	(8.8)
RTS	1,762.31	(0.3)	0.8	27.0

Source: Bloomberg (\*\$ adjusted returns, #Market was closed as on September 30, 2021)

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