

### QSE Intra-Day Movement



### Qatar Commentary

The QE Index rose 0.3% to close at 10,722.6. Gains were led by the Consumer Goods & Services and Banks & Financial Services indices, gaining 1.6% and 0.9%, respectively. Top gainers were Damaan Islamic Insurance Company and Zad Holding Company, rising 10.0% and 3.9%, respectively. Among the top losers, Qatar General Insurance & Reinsurance Co. fell 7.8%, while Qatari Investors Group was down 5.6%.

### GCC Commentary

**Saudi Arabia:** The TASI Index gained 0.2% to close at 10,473.3. Gains were led by the Telecommunication Services and Food & Staples Retailing indices, rising 2.5% and 1.4%, respectively. Thimar Development Holding Co. rose 9.9%, while National Company for Learning and Education was up .7%.

**Dubai:** The DFM Index fell 0.8% to close at 3,429.3. The Real Estate index declined 2.1%, while the Communication Services index fell 1.2%. Orascom Construction declined 10.0% Shuaa Capital was down 3.7%.

**Abu Dhabi:** The ADX General Index fell 0.5% to close at 9,947.9. The Real Estate index declined 2.0%, while the Telecommunication index fell 1.2%. Foodco National Foodstuff declined 9.7% while Abu Dhabi Co. for Building Materials was down 9.2%.

**Kuwait:** The Kuwait All Share Index gained 0.2% to close at 7,327.8. The Energy index rose 9.2%, while the Technology index gained 6.1%. Independent Petroleum Group rose 19.5%, while First Investment Company was up 6.6%.

**Oman:** The MSM 30 Index gained 0.2% to close at 4,843.4. Gains were led by the Services rising 0.4% and Industrial indices which gained marginally, respectively. Al Batinah Development & Investment Holding Co. rose 10.0%, while Muscat City Desalination Company was up 4.2%.

**Bahrain:** The BHB Index fell 0.1% to close at 1,910.9. The Materials index declined 0.9%, while the other indices ended flat or in red. Aluminum Bahrain declined 0.9%, while Al Baraka Group was down 0.6%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Damaan Islamic Insurance Company	4.010	10.0	22.9	0.0
Zad Holding Company	14.55	3.9	11.0	(0.3)
Al Meera Consumer Goods Co.	16.50	3.1	245.4	4.6
Salam International Inv. Ltd.	0.564	2.7	13,474.3	(8.1)
Qatar Cinema & Film Distribution	3.299	2.1	8.0	5.9

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Mazaya Qatar Real Estate Dev.	0.609	1.5	19,566.8	(12.5)
Salam International Inv. Ltd.	0.564	2.7	13,474.3	(8.1)
Estithmar Holding	1.900	(0.2)	12,734.1	5.6
Gulf International Services	1.900	(1.8)	9,548.0	30.2
Qatar German Co for Med. Devices	1.043	(0.3)	8,887.4	(17.0)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,722.57	0.3	0.9	1.4	0.4	109.78	169,417.2	12.1	1.4	4.4
Dubai	3,429.30	(0.8)	(0.2)	(0.2)	2.8	88.57	161,864.8	9.2	1.2	3.5
Abu Dhabi	9,947.85	(0.5)	0.8	1.0	(2.6)	470.38	670,746.8	19.8	3.4	2.1
Saudi Arabia	10,473.32	0.2	1.9	3.7	(0.0)	1,220.38	2,648,962.4	16.7	2.2	2.8
Kuwait	7,327.77	0.2	0.6	1.2	0.5	105.34	153,014.9	17.1	0.7	3.4
Oman	4,843.38	0.2	0.5	1.9	(0.3)	3.82	22,399.2	12.7	0.8	3.5
Bahrain	1,910.95	(0.1)	(1.0)	(1.1)	0.8	2.49	67,986.8	6.1	0.6	6.0

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades, if any)

Market Indicators	07 Mar 23	06 Mar 23	%Chg.
Value Traded (QR mn)	400.4	411.5	(2.7)
Exch. Market Cap. (QR mn)	619,668.0	617,439.9	0.4
Volume (mn)	153.9	146.8	4.9
Number of Transactions	13,002	14,604	(11.0)
Companies Traded	50	49	2.0
Market Breadth	24:25	34:12	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	22,252.81	0.3	0.9	1.7	12.1
All Share Index	3,468.01	0.4	1.1	1.5	125.4
Banks	4,398.76	0.9	1.3	0.3	12.3
Industrials	4,104.19	(0.1)	1.2	8.5	12.1
Transportation	4,090.79	(0.1)	(0.1)	(5.6)	11.7
Real Estate	1,492.49	(0.5)	1.8	(4.3)	15.5
Insurance	1,957.94	(0.6)	(1.6)	(10.5)	1591.2
Telecoms	1,377.53	(2.6)	(0.0)	4.5	49.3
Consumer Goods and Services	7,720.61	1.6	1.8	(2.5)	22.3
Al Rayan Islamic Index	4,628.96	(0.1)	1.0	0.8	8.8

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Borouge PLC	Abu Dhabi	2.63	2.3	22,745.2	4.0
Ethihad Etisalat Co.	Saudi Arabia	40.75	1.4	2,009.1	17.3
Jabal Omar Dev. Co.	Saudi Arabia	18.44	0.9	1,154.7	11.6
Advanced Petrochem. Co.	Saudi Arabia	50.00	0.8	286.3	17.6
Dr. Sulaiman Habib Medi.	Saudi Arabia	245.60	0.7	224.4	11.3

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Q Holdings	Abu Dhabi	2.61	(3.3)	3,194.5	(34.8)
Ooredoo	Qatar	9.501	(3.2)	584.9	3.3
Multiply Group	Abu Dhabi	3.91	(2.5)	14,357.1	(15.7)
Makkah Const. & Dev. Co.	Saudi Arabia	65.80	(1.6)	90.3	7.2
Saudi Arabian Fertilizer Co.	Saudi Arabia	130.20	(1.5)	1,296.7	(10.9)

Source: Bloomberg (\* in Local Currency) (\*\* GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	0.940	(7.8)	28.0	(36.0)
Qatari Investors Group	1.922	(5.6)	7,157.3	14.0
United Development Company	1.128	(4.4)	8,205.1	(13.2)
Ooredoo	9.501	(3.2)	584.9	3.3
Dlala Brokerage & Inv. Holding Co.	0.809	(2.5)	661.8	(29.2)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Industries Qatar	14.32	0.1	66,420.3	11.8
QNB Group	16.60	1.8	52,839.9	(7.8)
Estithmar Holding	1.900	(0.2)	24,203.2	5.6
Masraf Al Rayan	2.767	0.3	23,865.4	(12.7)
Qatar Islamic Bank	18.64	0.2	22,829.7	0.4

### Qatar Market Commentary

- The QE Index rose 0.3% to close at 10,722.6. The Consumer Goods & Services and Banks & Financial Services indices led the gains. The index rose on the back of buying support from GCC and Foreign shareholders despite selling pressure from Qatari and Arab shareholders.
- Damaan Islamic Insurance Company and Zad Holding Company were the top gainers, rising 10% and 3.9%, respectively. Among the top losers, Qatar General Insurance & Reinsurance Co. fell 7.8%, while Qatari Investors Group was down 5.6%.
- Volume of shares traded on Tuesday rose by 4.9% to 153.9mn from 146.8mn on Monday. Further, as compared to the 30-day moving average of 135mn, volume for the day was 14% higher. Mazaya Qatar Real Estate Dev. and Salam International Inv. Ltd. were the most active stocks, contributing 12.7% and 8.8% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	30.67%	35.20%	(18,147,178.7)
Qatari Institutions	28.47%	33.52%	(20,232,265.0)
<b>Qatari</b>	<b>59.14%</b>	<b>68.72%</b>	<b>(38,379,443.7)</b>
GCC Individuals	0.46%	0.12%	1,386,095.9
GCC Institutions	3.21%	1.20%	8,063,097.1
<b>GCC</b>	<b>3.67%</b>	<b>1.31%</b>	<b>9,449,193.0</b>
Arab Individuals	12.06%	14.00%	(7,761,571.6)
Arab Institutions	0.00%	0.00%	-
<b>Arab</b>	<b>12.06%</b>	<b>14.00%</b>	<b>(7,761,571.6)</b>
Foreigners Individuals	2.87%	2.43%	1,754,101.7
Foreigners Institutions	22.26%	13.54%	34,937,720.6
<b>Foreigners</b>	<b>25.13%</b>	<b>15.97%</b>	<b>36,691,822.3</b>

Source: Qatar Stock Exchange (\*as a % of traded value)

### Global Economic Data and Earnings Calendar

#### Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
07-03	US	U.S. Census Bureau	Wholesale Inventories MoM	Jan	-0.40%	-0.40%	-0.40%
07-03	US	U.S. Census Bureau	Wholesale Trade Sales MoM	Jan	1.00%	-0.50%	-0.20%
07-03	UK	The British Retail Consortium	BRC Sales Like-For-Like YoY	Feb	4.90%	NA	3.90%
07-03	Germany	Deutsche Bundesbank	Factory Orders MoM	Jan	1.00%	-0.70%	3.40%

Source: Bloomberg (s.a. = seasonally adjusted; n.s.a. = non-seasonally adjusted; w.d.a. = working day adjusted)

#### Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2022 results	No. of days remaining	Status
DBIS	Dlala Brokerage & Investment Holding Company	09-Mar-23	1	Due
MERS	Al Meera Consumer Goods Company	13-Mar-23	5	Due
DUBK	Dukhan Bank	14-Mar-23	6	Due
ERES	Ezdan Holding Group	15-Mar-23	7	Due
BLDN	Baladna	15-Mar-23	7	Due
QGMD	Qatari German Company for Medical Devices	16-Mar-23	8	Due
ZHCD	Zad Holding Company	16-Mar-23	8	Due
IGRD	Estithmar Holding	20-Mar-23	12	Due

Source: QSE

### Qatar

- HH the Amir issues order reshuffling cabinet appointing Sheikh Mohammed bin Abdulrahman Al-Thani as Prime Minister and Sheikh Khalifa bin Hamad bin Khalifa Al-Thani as Minister of Interior** - HH the Amir Sheikh Tamim bin Hamad Al-Thani issued Tuesday Amiri Order No. 3 of 2023, reshuffling the Cabinet. All other ministers were reappointed, including Finance, Energy Affairs and Commerce & Industry. The full list of ministers are:
  - HE Sheikh Mohammed bin Abdulrahman Al-Thani as Prime Minister and Foreign Minister.
  - HE Dr. Khalid bin Mohammed Al Attiyah as Deputy Prime Minister and Minister of State for Defense Affairs.
  - HE Sheikh Khalifa bin Hamad bin Khalifa Al-Thani as Minister of Interior.

- HE Ali bin Ahmed Al Kuwari as Minister of Finance.
- HE Jassim bin Saif bin Ahmed Al Sulaiti as Minister of Transport.
- HE Salah bin Ghanem Al Ali as Minister of Sports and Youth.
- HE Dr. Hanan bint Mohammed Al Kuwari as Minister of Public Health.
- HE Abdullah bin Abdulaziz bin Turki Al Subaie as Minister of Municipality.
- HE Saad bin Sherida Al Kaabi as Minister of State for Energy Affairs and Cabinet member.
- HE Ghanem bin Shaheen bin Ghanem Al Ghanem as Minister of Endowments and Islamic Affairs.
- HE Sheikh Mohammed bin Hamad bin Qassim Al Abdullah Al-Thani as Minister of Commerce and Industry.
- HE Buthaina bint Al Jabr Al Nuaimi as Minister of Education and Higher Education.

13- HE Sheikh Abdulrahman bin Hamad bin Jassim bin Hamad Al-Thani as Minister of Culture.

14- HE Masoud bin Mohammed Al Amri as Minister of Justice.

15- HE Sheikh Dr. Faleh bin Nasser bin Ahmed bin Ali Al-Thani as Minister of Environment and Climate Change.

16- HE Dr. Ali bin Saeed bin Smaikh Al Marri as Minister of Labor.

17- HE Mohammed bin Ali bin Mohammed Al Mannai as Minister of Communications and Information Technology.

18- HE Maryam bint Ali bin Nasser Al Misnad as Minister of Social Development and Family.

19- HE Mohammed bin Abdullah bin Mohammed Al Yousef Al Sulaiti as Minister of State for Cabinet Affairs and Cabinet member.

The Amiri Order is effective starting from its date of issue, and is to be published in the official gazette. (QNA)

- Amir restructures QIA Board of Directors and appoints QCB Governor as QIA Chairman** - Amir HH Sheikh Tamim bin Hamad Al Thani issued Amiri Decision No. 21 of 2023 restructuring the Board of Directors of Qatar Investment Authority (QIA). The decision stipulated that the Board of Directors of the Qatar Investment Authority would be restructured as follows: HE Sheikh Bandar bin Mohammed bin Saud Al Thani as Chairman; HE Sheikh Mohammed bin Hamad bin Khalifa Al Thani as Vice-Chairman; HE Ali bin Ahmed Al Kuwari as a member, HE Saad bin Sherida Al Kaabi as a member; HE Sheikh Mohammed bin Hamad bin Qassim Al Abdullah Al Thani as a member; HE Nasser bin Ghanim Al Khelaifi as a member; and HE Hassan bin Abdullah Al Thawadi as a member. The decision is effective starting from the date of issue and is to be published in the official gazette. (Peninsula Qatar)
- Ooredoo the AGM Endorses items on its agenda** - Ooredoo announces the results of the AGM. The meeting was held on 07/03/2023 and the following resolution were approved. 1) Hearing and approving the Board's report for the year ended 31st December 2022 and discussing the company's future business plans. 2) Discussing the Corporate Governance Report for the year 2022. 3) Hearing the External Auditor's report for the year ended 31st December 2022. 4) Discussing and approving the company's financial statements for the year ended 31st December 2022. 5) Discussing and approving the Compliance report of the QFMA corporate governance & Internal Control over Financials Reporting report for the year ended 31st December 2022. 6) Discussing and approving the Board of Directors' recommendations regarding the distribution of dividends for the year 2022. 7) Discharging the members of the Board from liabilities and determining their remuneration for the year ended 31st December 2022. 8) Appointing the external auditor for the year 2023 and determining its fee. Shareholders also approved dividend distribution of QR0.43 per share. (QSE, Qatar Tribune)
- Doha Insurance the AGM and EGM endorses items on its agenda** - Doha Insurance announces the results of the AGM and EGM. The meeting was held on 07/03/2023 and the following resolution were approved. First: Results of the Ordinary General Assembly Meeting the Shareholders have heard and approved the following agenda: - 1) Hearing the report of the Board of Directors on the Group's activities, financial position during the financial year ending 31 December 2022 and the Group's business plan for 2023. 2) Hearing and approving the External Auditors report on the Group's balance sheet and the accounts for the financial year ending 31 December 2022. 3) Discussing and approving the Group's balance sheet and profit and loss statement for the financial year ending 31 December 2022. 4) Approving the proposal of the Board of Directors to distribute to shareholders a cash dividend of 15% from the share par value i.e. QR0.15 (Fifteen Dirham) for each share. 5) Releasing the members of the Board of Directors from any liabilities and approving their remunerations for the financial year ending 31 December 2022 for QR9.6mn. 6) Approving Remuneration policy. 7) Discussing and approving the Group's Corporate Governance Report for 2022. 8) Appointing the Group's External Auditor KPMG for financial year 2023 and determining their fees for QR750,550. Second: Results of the Extra Ordinary General Assembly Meeting The Shareholders have heard and approved the following agenda: - 1) Approving an amendment to the text of Article 52 of the Group's Articles of Association, such that decisions issued by the Extraordinary General Assembly shall require an absolute majority as opposed to two-thirds of the voting rights, after the amendment to Article 52. 2) Amending the text

of Article (7) of the Articles of Association, which after the amendment shall read as follows: "Non-Qatari investors are permitted to own no more than 49% of the company's outstanding listed shares offered for trading. Non-Qatari citizens shall also be permitted to own up to 100% of the company's outstanding listed shares offered for trading, upon the issuance legislation permitting such ownership. Citizens of the Gulf Cooperation Council shall be treated in this regard as Qatari citizens." 3) Authorize the Chairman or his deputy individually to sign all the necessary documents to amend the said article of association. (QSE)

- Aamal Board of directors meeting results** - Aamal announces the results of its Board of Directors' meeting held on 07/03/2023 and approved. Aamal Q.P.S.C. (Commercial Registry No. 23245) held its Annual Ordinary General Assembly meetings on Tuesday 07 March 2023, 5:30pm at Marriott Marquis City Center Doha, at Al Areen Ballroom. The following is a summary of the resolutions passed by the General Assembly. Resolutions Passed by Aamal's Ordinary General Assembly: 1) The General Assembly approved the Chairman's report on the Company's activities for the financial year ended 31 December 2022, and the Company's future business plan. 2) The General Assembly approved the External Auditor's report on the Company's Consolidated Financial Statements for the financial year ended 31 December 2022. 3) The General Assembly approved the Company's Consolidated Financial Statements for the financial year ended 31 December 2022. 4) The General Assembly approved to distribute the proposed cash dividends by the Board of Directors of 5% of the nominal value of each share (QR0.05 per share). 5) The General Assembly approved the Company's Corporate Governance Report for the year ended 31 December 2022. 6) The General Assembly approved the Company's Internal Controls over Financial Reporting (ICOFR) Report for the year ended 31 December 2022. 7) The General Assembly discharged the Members of the Board of Directors from their liability for the year ended 31 December 2022, and the Assembly approved not to distribute bonuses to the members of the Board of Directors for the year 2022 in accordance with the related laws. 8) The General Assembly approved appointing KPMG as the Company's External Auditor for the Financial Year of 2023 and determined their fees. (QSE)
- QCB launches National Fintech Strategy** - The National Fintech Strategy will support and reinforce a diversified economy and investments in Qatar based on financial technology and technological innovation said Qatar Central Bank (QCB) Governor Sheikh Bandar bin Mohammed bin Saoud Al Thani addressing the gathering at the launch of the 'National Fintech Strategy' at the Sheraton Hotel, Doha yesterday. He said the new strategy revolves around four key pillars that would boost Qatar's economic growth enabling it to compete with the rest of the world as a technologically advanced state. The QCB Governor said the Fintech strategy was designed to take into account several key principles, including benefiting from the investments made by the state, benefiting from Qatar's geographical and global spread, its leadership in Islamic banking and insurance services, as well as its leadership in the educational sector. The Fintech strategy will support the state in its journey to achieve scientific and technological advancement which the country has given top priority in its development goal, he said noting that the new strategy will help improve the lifestyle of all citizens by providing seamless financial services. He said a fully integrated payments platform has been created as part of the current update of the payment system software, including a central infrastructure system for swift payments network. The Fintech strategy was scheduled to be launched in the final quarter of 2023 designing a new strategy for financial technology. The Qatar Central Bank has also created the infrastructure to enable banks to approve payments from digital wallets. Qatar's fintech industry has continued to grow and attract international businesses over the past year. The QCB has accorded the highest priority towards digital payment solutions over the past decade. It has also provided approved various initiatives that will contribute towards supporting emerging companies in the field of financial technology over the past couple of years. The QCB in its initiatives to drive growth in financial technology has granted licenses to over 23 innovative fintech companies. QCB presented its first licenses for digital payment services in August last year waving the green light to Ooredoo Money and iPay by Vodafone Qatar. The QCB launched the mobile payment service Google Pay in the country, reiterating that all



global digital wallet services including Apple Pay, Samsung Pay were now accepted in Qatar. The QCB has been in the pioneered industry initiatives such as the Qatar Fintech Hub has helped boost growth of the domestic fintech eco-system and has supported more than 60 startups. Fintech refers to firms using new technology to compete with traditional financial methods in the delivery of financial services. Artificial intelligence, blockchain, cloud computing, and big data are considered the “ABCD” (four key areas) of fintech. (Peninsula Qatar)

- PSA launches 41st issue of ‘Window on Economic Statistics of Qatar’** - The Planning and Statistics Authority (PSA) has released the forty-first issue of the quarterly publication “Window on Economic Statistics of Qatar”. The reference quarter of this issue is the second quarter of 2022, (Q2 2022). All the latest available macro-economic indicators, relating to National Accounts, Prices, Public Finance, and the Balance of Payments have been assembled in a single report. It is a very handy report and is meant to help diverse users, in particular, policy and decision makers. This publication comprises three parts: Part 1 presents a dashboard comparing the economic performance of Qatar with other economies and regions, in terms of three indicators: (i) Real GDP annual growth rate (ii) CPI (y-o-y) change (iii) Current Account Balance as percentage of GDP, as well as data series on some thirty economic indicators. Part 2 presents an analysis of the quarterly statistics relating to GDP, CPI, PPI, Exports and Imports and compares the performance in the second quarter of 2022 with that of the corresponding quarter of 2021 as well as that of the previous quarter. Part 3 contains articles on specific topics. The title of the article presented in this issue is “Development of Data Collection Process in the Prices and Indices Section”. The article reviews the experience of the Prices and Indices Section in the area of e-linking with the sources of consumer prices data and what e-link means. In addition, the article addresses the positive aspects of this linking on data collection process and extracting the required indicators. (Peninsula Qatar)
- PSA: Number of visitors up 295.2% YoY** - The total number of inbound visitors reached about 340,000, recording a monthly decrease of 44.5% compared to December 2022 and an annual increase of 295.2% compared to January 2022, according to the Planning and Statistics Authority (PSA) monthly bulletin for January 2023. The highest number of visitors came from the Gulf Cooperation Council at 42%. As for visitors by type of port, the visitors coming via airport make up the highest percentage with 44% of the total number of visitors. The statistics showed that there is an increase in total new drivers’ license at a monthly rate of 206.6% and an increase in the total number of new vehicles registered at a monthly rate of 40.2% compared to December 2022. Traffic violations rose 78.4% compared to December 2022 with over speeding (radar) recording the highest monthly increase rate of 210.9% compared to December 2022, the bulletin showed. The statistics also revealed that the total population of Qatar increased from 2.79mn in January 2022 to 2.95mn in January 2023, recoding an annual increase of 5.8%, and monthly rise by 1.6% compared to December 2022. According to the report, 2,261 live births were registered in January 2023 with a decrease in the total Qatari live births by 7.1% compared to December. On the other hand, 236 deaths were recorded during the same period, showing an increase of 4.4% compared to December 2022. January 2023 also witnessed a monthly increase of 11.5% in marriage contracts and 20.8% total divorce cases, compared to the previous month, with 339 marriages and 128 divorce cases. During the month, QR78mn was spent on social security for 14,281 beneficiaries, recording a monthly increase of 0.8% for the value of social security and a monthly increase of 0.8% for the number of beneficiaries. A total of 6,389 new vehicles were registered during January 2023, showing a monthly increase of 40.2% and an annual decrease of 20.0%. Traffic accidents cases without counting the accidents without injuries reached 788 cases in January 2023, showing a monthly decrease of 20.6% and an annual increase by 9.9%. Light injuries accounted for most traffic accidents cases during the month, with 91%. (Qatar Tribune)
- PSA: Qatar five-star hotels record improved rooms’ yield in January** - Qatar’s five-star hotels witnessed improved rooms’ yield in January 2023, even as the hospitality sector overall reported decline in average revenue available per room, according to data from the Planning and Statistics Authority (PSA). The decline in the country’s hospitality sector comes in view of a double-digit shrinkage in visitors, especially from other Arab

countries and the Americas, compared to December 2022, which saw the crucial matches of FIFA World Cup, according to figures released by the PSA. In the case of five-star hotels, the average revenue per available room increased 6.75% on annualized basis to QR269 in January 2023 as the average room rate grew 5.49% to Q576 and the occupancy by 1% to 47%. However, the country’s overall hospitality sector saw an 8.68% year-on-year contraction in average revenue per available room to QR200 in January 2023 although the average room rate jumped 6.27% to QR424. Nevertheless, occupancy shrank 8% to 47% in the review period. This trend in the hospitality sector’s room yield comes amidst a 44.5% month-on-month plunge in visitor arrivals to 340,405 in January 2023 with majority coming from the GCC countries and Europe. On an annualized basis, the total visitor arrivals soared 611.1% in the review period. The visitor arrivals from the GCC were 141,998 or 42% of the total; followed by Europe 100,549 or 30%; other Asia (including Oceania) 57,950 or 17%; Americas 24,540 or 7%; other Arab countries 9,446 or 3% and other African countries 6,012 or 2%. The visitor arrivals from other Arab countries fell 89.3% month on-month, while it grew 103.1% year-on-year this January; those from the Americas shrank 64.1% on a monthly basis but soared 576.2% on yearly basis; those from other Asia (including Oceania) fell 41.8% month-on-month but gained 52.3% year-on-year; those from other African countries by fell 41.7% compared to December 2022 but soared 363.5% on annualized basis; and those from GCC were lower by 41.9% month-on-month but surged 611.1% year-on-year. The average revenue per available room in the four-star hotels plummeted 37.93% on a yearly basis to QR108 in January 2023 as the average room rate was down 3.89% to QR247 and the occupancy by 24% to 44%. The three-star hotels saw a 39.7% year-on-year contraction in average revenue per available room to QR120 as average room rate shrank 7.58% to QR195 and the occupancy by 33% to 61% in the review period. The two-star and one-star hotels’ average revenue per available room declined 28.42 year-on-year to QR136 in January 2023 as the average room rate dipped 16.67% to QR165 and the occupancy by 13% to 83%. The deluxe hotel apartments saw a 10.88% year-on-year shrinkage in average revenue available per room to QR172 in January 2023 even as the average room rate in the category was seen gaining 8.12% on an annualized basis to QR386. However, the occupancy was down 10% to 44% in the review period. In the case of standard hotel apartments, the room yield decreased by 38.54% year-on-year to QR118 in January 2023 as the average room rate was down 4.8% to QR218 and occupancy by 30% to 54%. (Gulf Times)

- Number of new drivers licenses increases by 206.6%** - The total number of new drivers licenses increased at a monthly rate of 206.6% in January 2023 according to the Planning and Statistics Authority 109th issue of (Qatar; Monthly Statistics) bulletin; a series of statistical newsletters released on a monthly basis. In this issue, we highlighted the most important statistical changes that occurred in the country during January 2023 in addition to extracts from the results of the 2020 Census. There was also an increase in the total number of new vehicles registered at a monthly rate of 40.2% (compared to December 2022). The total traffic violations increased by 78.4% (compared to December 2022). And excess speed (radar) recorded the highest monthly increase rate of 210.9% (compared to December 2022). The demographic statistics revealed that the total population of Qatar has increased from 2.79mn at January 2022 to 2.95mn at January 2023 at an annual rate of change of 5.8%, and it increased monthly by 1.6% (compared to December 2022). Regarding to Vital statistics, 2261 live births have been registered during January 2023. Also, a decrease in the total Qatari live births by 7.1% comparing to last month. On the other hand, 236 deaths were recorded during the same period, an increase of 4.4% compared to December 2022. Moreover, January 2023 witnessed a monthly increase of 11.5% and 20.8% of total marriage contracts and total divorce certificates respectively compared to the previous month. The total number of marriage contracts reached 339 marriage contracts, while the total number of divorce certificates reached 128 cases. As for the Social Security statements, reached QR78mn in January 2023, for 14281 beneficiaries, Recording a monthly increase of 0.8% for the value of social security and a monthly increase of 0.8% for the number of beneficiaries of Social Security. (Peninsula Qatar)
- ICC Qatar, Refinitiv hold energy seminar** - The International Chamber of Commerce Qatar (ICC Qatar) in collaboration with Refinitiv (an LSEG

Business) held yesterday a special energy seminar on the Oil and Gas Market Outlook for the year 2023 at Qatar Chamber's premises. The seminar was presented by four international experts from Refinitiv: Ranjith Raja, Head of EMEA Oil & Shipping Research, Filippo Kassab, Director of Analytics Centre of Excellence (ACE), Wayne Bryan, Director of European Gas Research, and Anne Kat Brevik, Director of LNG Research. An ICC Qatar representative stated that the State of Qatar pays great importance to the production of energy and renewable energy, where it took serious steps towards gradually moving to sustainable, clean energy in line with its National Vision 2030. In addition, Qatar is considered as the largest supplier of Liquefied Natural Gas (LNG) in the world and has been raising its status by having significant investments and scaling their LNG infrastructure and production capacity. Besides, a structural oversupply-situation in the years 2028 to 2030 can occur, if many new projects are sanctioned this year or next. (Peninsula Qatar)

- Official: Progress made in SDGs at risk of setback due to ongoing crises** - Permanent Representative of the State of Qatar to the United Nations HE Sheikha Alya Ahmed bin Saif Al Thani stressed that the progress made on the Sustainable Development Goals (SDGs) is now at risk of a setback due to the multiple ongoing crises, pointing out that the SDGs were already off track before the COVID-19 pandemic. This came during her participation in Flip the Script from Potential to Prosperity: SDG advocacy and campaigning towards the SDG Summit side event, on the sidelines of the 5th United Nations Conference on the Least Developed Countries (LDC5). Sheikha Alya pointed out that the 2023 SDG Summit, which will convene in September is of high importance for three reasons: first, being the first summit to be convened since the COVID-19 pandemic that impacted all countries, and none was spared of it, where its multi-dimensional impacts hit hard on the least developed countries (LDCs) as poor countries suffered more hunger, poverty, and inequality. She indicated that the second reason that makes the 2023 SDG Summit of great importance is that it comes at a time when the world is facing several crises, such as climate change, natural crises, lack of food security, ongoing conflicts, the energy crisis, the debts, inflation, and low growth. Sheikha Alya said that the third reason that makes the 2023 SDG Summit of great importance is that the time is running out, saying that the world is halfway through the 2030 plan, and yet it is still far from where it should be. She pointed out that it is expected that during September, the member states will conduct a comprehensive review and assessment, giving recommendations for moving forward. Her Excellency noted the need for member states to stress the necessity of rapid implementation and to make an urgent appeal to take action for compensating the loss during the pandemic regarding the SDGs. Permanent Representative of the State of Qatar to the United Nations said that the message that the world leaders should deliver is that world countries should not keep working as usual. The world needs to move and take swift measures as the significance and the future of the ongoing operations in the UN itself count on the rapid implementation of the 2030 plan. Sheikha Alya said that she was honored by being appointed by the President of the United Nations General Assembly as a co-facilitator of the Political Declaration of the 2023 Sustainable Development Goals Summit along with the Permanent Representative of Ireland to the UN. She said that she is aware of the challenges of that critical mission, including the fact of high hopes for the Political Declaration, pointing out that it would be so important to adopt the declaration by consensus, delivering a message that the world is united behind the 2030 plan; and she expressed hope for a political declaration that is inspiring, ambitious, concise, actionable, and contains high-level transformative recommendations. Sheikha Alya stressed that the success of the 2023 Sustainable Development Goals Summit will create momentum for the 2024 Summit of the Future, which is a once-in-a-generation opportunity for recommitting and improving global governance that suits the future. (Peninsula Qatar)
- 'Women driving force behind economic transformation'** - On the occasion of International Women's Day (IWD) being held today across the world, a top official from Qatar Financial Centre has underscored the role of women as a driving force behind the economic transformation of this country. Speaking during a Cartier VIP event hosted by Liwan Design Studios and Labs yesterday, Qatar Financial Centre Deputy CEO & Chief Business Officer, Sheikha Alanoud Al Thani said: "Technology again has

only been one factor behind the economic success for Qatar and the region, however, in Qatar and throughout the region, women are a driving force behind the transformation that is underway. There is undisputed recognition that to succeed in today's global economy it is essential to empower women. "The UN theme for IWD this year is "DigitALL: Innovation and technology for gender equality." Al Thani emphasized that technology is crucial for economic growth, and the recently launched National Strategy for Fintech is a testament to Qatar's mandate on rapidly expanding online services for its citizens. Aside from the government initiatives, "companies of all sizes are also deploying innovations that open up entirely new areas for economic development. The digital economy is on track to double its share of GDP by the end of the decade. Al Thani stressed that empowering Qatari women has prospered the country as never before. "Qatar is booming and women are a key reason for that growth, but as much progress we have made, we have only just begun to scratch the surface of what is possible. "Moreover, she said that investment in education and skills aren't enough to ensure women's economic participation, but rather create an environment that is more inclusive. And women joining the workforce is not enough to have gender representation but to ensure that they remain and grow within the ranks of their own organizations. Meanwhile, Cartier Middle East, India and Africa CEO, Sophie Doireau underscored the role of women as a driving force for a better future for the world. "When women are empowered and have equal rights with men, the social and economic benefits across societies are immeasurable. "The event also had a panel discussion with the theme "Women as a driving force of change" where speakers included: Injaz Al Arab Chairperson and Injaz Qatar Founding Chair, Sheikha Hanadi Al Thani; Designer and Director of Liwan, Aisha Al Sowaidi; and 1309 Founder and Creative Director, and The Cutting Studio CEO and Founder, Ghada Al Subaey. During the talk, Sheikha Hanadi said that rather than using the word 'empowerment', people should use the word 'empowerment' "because it's unleashing the power that is within the youth and girls of this country to achieve a better future in Qatar. "To also mark the occasion, an artwork by Qatari artist and calligrapher AlAnoud AlGhamdi has been unveiled entitled "All in Her - 2023" which is commissioned by Cartier. (Peninsula Qatar)

- Qatar tops in 'efficiency of labor market'** - Qatar has secured the top position globally in the 'efficiency of the labor market' and 'employment rate with vocational education' in the Global Knowledge Index (GKI) 2022, which was published by the United Nations Development Program (UNDP) in partnership with the Mohammed bin Rashid Foundation Al Maktoum Knowledge Foundation (MBRF). The GKI constitutes a significant addition to the global knowledge assets related to building development indicators. The index placed Qatar 37th out of 132 countries globally in the GKI 2022 and 37th out of 60 countries worldwide with very high human development. The GKI also emphasized Qatar's exceptional performance in five indicators that revolved around education and employment rates, as it has been rated first in terms of the researcher's share of Research and Development (R&D) expenditure. Qatar also held the first place in the lowest rate of unemployment among higher and vocational education graduates, and in the proportion of technical education and vocational training jobs. The country secured the second position in enabling a favorable educational environment, and the first globally in the percentage of primary and secondary schools with access to computers. The index focuses on seven compound sub-indicators that cover the performance of six key knowledge sectors, which include pre-university education; technical education and vocational training; higher education; ICT; innovation, research & development (R&D); and the economy; along with the environment sub-indicator, which mainly focuses on the social, political, economic, health, and environmental contexts of these sectors. The GKI offers a range of reliable data that supports nations and decision-makers in comprehending and responding to transformations and challenges, as well as highlighting the key knowledge barriers in realizing the 2030 sustainable development goals (SDGs). The UNDP released the GKI 2022 results on the sidelines of the Youth Knowledge Forum, which was held in cooperation with the MBRF. The index included 155 variables and 132 countries, including 11 Arab countries. (Peninsula Qatar)



- Transport Minister, Mongolian counterpart sign air services agreement** - Minister of Transport HE Jassim Saif Ahmed Al Sulaiti and Minister of Road and Transport Development of Mongolia HE Byambatsogt Sandag yesterday signed an air services agreement between the State of Qatar and the Mongolian People's Republic. After the signing ceremony, the two ministers discussed Qatar-Mongolia relations in the fields of transportation, civil aviation and air transportation and means to further enhance them. (Peninsula Qatar)
- Qatar Airways reveals seven new destinations** - Qatar Airways drew major attention on the opening day of ITB Berlin 2023, the world's largest international travel and tourism trade show, as the World's Best Airline's Group Chief Executive, H E Akbar Al Baker, unveiled new destinations, and announced flight resumptios and frequency increases during a press conference held on the first day of the exhibition. Highlighting the success of the FIFA World Cup Qatar 2022, Qatar Airways revealed its new sports sponsorship portfolio as well as a multitude of other projects and partnerships lined up for the year 2023, continuing on the path of bringing people together all while boosting the tourism industry in the State of Qatar. The press conference was also attended by HE Sheikh Abdulla bin Mohammed bin Saud Al Thani, Ambassador for the State of Qatar to Germany. At the press conference, Al Baker announced over seven new destinations planned for launch in 2023, including Chittagong, Juba, Kinshasa, Lyon, Medan, Toulouse, and Trabzon. Qatar Airways is also resuming flights to 11 destinations: Beijing, Birmingham, Buenos Aires, Casablanca, Davao, Marrakesh, Nice, Osaka, Phnom Penh, Ras Al Khaimah, and Tokyo Haneda. Multiple destinations also saw frequency increases scheduled for the year 2023. Qatar Airways Group Chief Executive, Akbar Al Baker said: "Qatar Airways is dedicated to enriching the global community which it serves. As the World's Best Airline, we are excited to offer more ways of bringing the world together, increasing connectivity and bridging gaps within the travel industry. As we expand our fleet, network, partnerships and international presence we look forward to working together to deliver sustainable growth and a compelling future for the industry." We continue to look forward to our bright future here in Qatar, with multiple projects lined up for 2023 and beyond, such as the Formula 1 partnership and much more. Qatar will continue to be a global hub of connectivity and an ideal destination for tourism, long after the great success of the historic FIFA World Cup Qatar 2022." The world-leading travel trade show, ITB Berlin, which is a central communication and marketing annual event, showcases a range of travel exhibitors from over 180 countries and five continents, providing over 160,000 visitors with information on new products, services and facilities in the tourism industry. Qatar Airways welcomes all guests to ITB Berlin to visit its exhibition pavilion Hall 2.2, stand 208, 208A from March 7-9. During the three-day show, the Qatar Airways booth offers a thrilling Formula 1 sports car simulator experience, show-casing the airline's most recent sponsorship announcement. FC Bayern Munich legend Claudio Pizarro is also making a special appearance at the stand. (Peninsula Qatar)
- 24th Gulf Engineering Forum begins in Doha** - The 24th Gulf Engineering Forum yesterday began in Doha with marathon discussion sessions and tabling research papers on key issues like reducing carbon footprint in GCC countries, digital trans-formation, smart services and waste recycling. Under the auspices of Prime Minister, the three-day event entitled 'Environmental Engineering and Sustainability' is being organized by Ministry of Municipality, Gulf Engineering Federation and Qatar Society of Engineers at Sheraton Hotel. The opening ceremony was attended by Minister of Municipal and Rural Affairs and Housing of Saudi Arabia HE Majid bin Abdullah Al Hogail, Assistant Undersecretary for Urban Planning Affairs and at the Ministry of Municipality and Chairman of the Higher Organizing Committee of the 24th Gulf Engineering Forum Eng Fahd Muhammad Al Qahtani, Secretary-General of the Gulf Engineering Union Eng Mohammad Ali Al Khuzai and Secretary General of the Federation of Arab Engineers Dr. Adel Al Hadithi. Minister of Municipality H E Dr. Abdullah bin Abdulaziz bin Turki Al Subaie said that Qatar is keen through its National Vision 2030, to achieve a balance among the components of sustainable development, which includes community development, economic development and environmental sustainability, engaging all government and private institutions and community members. To protect the environment and sustainable
- development, he said, a number of plans and integrated goals especially eco-friendly projects are being implementing utilizing solar power and district cooling technologies and energy saving lighting on the pattern of the stadiums of FIFA World Cup Qatar 2022. (Peninsula Qatar)
- Ooredoo Qatar named Huawei Best Carrier Partner** - Ooredoo Qatar has been named Huawei Best Carrier Partner of The Year for sales of the tech giant's IdeaHub across the Middle East and Central Asia regions for 2022. The Huawei IdeaHub is a state-of-the-art smart board designed to revolutionize remote working via a suite of solutions to enable effective connection and communication, a statement said yesterday. On becoming the official channel partner for providing the IdeaHub in Qatar, Ooredoo made the device available to its business customers via a lease to-own option, making it the only operator to enable procurement on a monthly recurring basis. Sheikh Ali bin Jabor al-Thani, CEO at Ooredoo Qatar, received the award on behalf of the company at a ceremony held on March 1 at Mobile World Congress 2023 in Barcelona, Spain. A number of senior representatives of both entities were in attendance, including Huawei's regional president of Middle East and Central Asia, Steven Yi. Sheikh Ali bin Jabor al-Thani said: "We were delighted to win this award from such a respected technology leader. We have a firm commitment to innovation and to digitalization as part of our corporate strategy, and pride ourselves on forging partnerships via which we can offer the very latest technology and solutions to our customers to help them upgrade their worlds. We thank Huawei for placing their trust in us as the official channel partner for the IdeaHub in Qatar, and look forward to continuing our mutually beneficial relationship." The IdeaHub – as an all-in-one New Style Smart Office solution, is available in two screen sizes, equipped with a dual operating system, Windows & Android, Intelligent Handwriting Recognition, 4K screen & camera with speaker tracking feature, UHD wireless projection and video conferencing that supports all web conferencing applications, including Webex, Microsoft Teams and Zoom. (Gulf Times)
- QC seeks to enhance cooperation with IOE** - Qatar Chamber on Tuesday hosted a delegation of the International Organization of Employers (IOE) led by Secretary-General Roberto Suarez Santos in the presence of QC General Manager Saleh bin Hamad Al Sharqi and representative of employers in Qatar Eng Naser Al Meer. Speaking at the meeting, Saleh Al Sharqi welcomed the IOE delegation, stressing that the Qatar Chamber is eager to enhance cooperation with the organization. He noted that Qatar offers an attractive business environment through its economic legislation that stimulates foreign investments or the developed infrastructure that attracts international businessmen to invest in the state. On his part, Meer stressed that Qatar has made great strides in the labor field and the rights of employers and expat laborer's by adopting a set of legislation and reforms that reflect the state's commitment to providing a suitable and safe work environment, in line with its National Vision 2030, and in line with UN Sustainable Development Goals 2030. He also noted that the Qatar Chamber, as a representative of the private sector, played an important role in such reforms, indicating that it supported the strenuous efforts undertaken by the government in the legislation that facilitates businesses and creates an appropriate climate for investment. He further underscored the chamber's support for the workers' rights and the adoption of the best international standards that ensure a safe and appropriate work environment. Meer pointed out that Qatar is committed to combating climate change and has enacted a host of laws that support this issue, indicating that it hosted the first environmentally sustainable FIFA World Cup ever, in the history of the championship. "As business owners, we must contribute to preserving our planet from climate change and must have an active role in this regard," he said. He praised the IOE's participation in the 5th UN on LDCs, affirming that it emphasized its leading role in sustainable development and in the efforts being made to help the least developed countries. "The Private Sector Forum which is being held on the sidelines of the 5th UN on LDCs constitutes an important platform for all participants to share ideas and experiences and address the challenges it faces in sustainable development," he said. For his part, the Secretary-General of the IOE Roberto Suárez Santos praised the significant development Qatar witnesses in terms of the economy and infrastructure, noting that the delegations include representatives from 27 countries who are keen to

participate in the 5UN on LDCs. He also praised Qatar's hosting of this international event. (Qatar Tribune)

- GEFCF: Qatar contributes 4.4% of global gas production** - The International Chamber of Commerce Qatar (ICC Qatar) in collaboration with Refinitiv (an LSEG Business) held a special energy seminar on the oil and gas market outlook for 2023 at Qatar Chamber's premises on Tuesday. The seminar was presented by four international experts from Refinitiv: Ranjith Raja, Head of EMEA Oil & Shipping Research, Filippo Kassab, Director of Analytics Centre of Excellence (ACE), Wayne Bryan, Director of European Gas Research, and Anne Kat Brevik, Director of LNG Research. An ICC Qatar representative stated Qatar pays great importance to the production of energy and renewable energy, where it took serious steps towards gradually moving to sustainable, clean energy in line with its National Vision 2030. In addition, Qatar is considered as the largest supplier of Liquefied Natural Gas (LNG) in the world and has been raising its status by having significant investments and scaling their LNG infrastructure and production capacity. Ahmed Hafez, Refinitiv Country Head in Qatar, commented that Qatar has become one of the major energy players not only in the Middle East but globally with their proven natural gas reserves standing at approximately 25tn m<sup>3</sup> (14% of the world's total natural gas reserves) which ranks them the third after Russia and Iran. According to Gas Exporting Countries Forum (GECF), Qatar produced 4.4% of global production and more than 28% of the total output in the Middle East in the year 2019. Based on the promising expansion plans and great potential in expanding the gas production capacity, GECF predicts that these shares will increase to 5.5% and 32.2% respectively by 2050 when the Qatar's annual natural gas production is expected to reach the level of more than 320 bcm. The seminar emphasized that beyond 2025, the expectation of a tight LNG market is high and that tranches of new supply will alleviate the tightness. Moreover, it highlighted the total demand growth for the upcoming years (from 2023 to 2030), in which Asia represents 76% of total demand growth, meanwhile China stands for 26%. Besides, a structural oversupply-situation in the years 2028 to 2030 can occur, if a flood of new projects are sanctioned this year or the next. The seminar also revealed that in 2023, the US ranked as the world's leading source of supply growth of the oil market along with Canada, Brazil, and Guyana, for a second year in the row. Also, it highlighted that the world's oil supply growth is set to slow to 1 mb/d following last year's OPEC+ led growth of 4.7 mb/d, in addition to an overall non-OPEC+ rise of 1.9 mb/d, which will be tempered by an OPEC+ drop of 870 kb/d, due to expected declines in Russia. It is noticeable that Russia and China are the two wild cards dominating the 2023 oil market. This year shows that the oil demand may rise by 1.9 mb/d to reach 101.7 mb/d, the highest ever, as the Russian supply slows down because of the full impact of sanctions enforced. On the other hand, China will drive nearly half of this global demand growth, even if the shape and speed of its reopening remains uncertain. Energy savings and sales of electrical vehicles profits will limit the global 2023 demand growth by approximately 900 kb/d this year. These measures are considered very crucial in the supply-constrained oil market. The oil and gas market will likely enter 2023 with its healthiest balance sheet with continued capital discipline. This momentum could help companies overcome the energy underinvestment of recent years and help enable an accelerated energy transition. (Qatar Tribune)
- QDB unveils new investment program** - Qatar Development Bank wrapped up the 5th edition of its Investment Forum, held in cooperation with Refinitiv, a London Stock Exchange Group business. The forum brought together experts and investment players from various industries to network and explore opportunities as eight Qatari startups pitched their innovative businesses to attract investments for their expansion plans. This year's edition, organized in partnership with the Ministry of Commerce and Industry and the Doha Tech Angels (DTA) investment club, was held under the strategic sponsorship of Qatar National Bank (QNB) and Qatar Investment Authority (QIA), and the platinum sponsorship of Qatar Financial Center (QFC). Angel investors and representatives of venture capital funds, investment banks and public investment funds from Qatar and overseas discussed best practices in closing investment deals and efforts to overcome challenges in the investment landscape. In his opening address, . Abdulrahman Hesham Al

Sowaidi, QDB's Acting CEO, announced the bank's launch of a new co-investment program that enables investors to provide part of the required capital for startups with QDB investing the remaining capital, up to QR3.65mn per deal, thus reducing the risks carried by individual and corporate investors. Al Sowaidi said QDB also revamped its existing 'Istithmar' and 'Ithmar' investment programs to meet the evolving needs of entrepreneurs and international best practices. QDB has been keen on diversifying startups' access to capital, Mr. Al Sowaidi explained, while noting the private sector's success in the investment landscape. "We seek through our various programs to create a sustainable business environment that ensures companies have at their disposal the necessary means to succeed and excel. We regularly work on developing our products in collaboration with national and international stakeholders, a strategy that QDB has reflected in this year's theme on 'Transcending Investment Barriers', in line with Qatar's efforts to diversify its economy." The forum featured eight companies operating across industries ranging from fashion to construction technology, namely Avey, Build Hop, Cytomate, Therappy, Emma, Dana Riad, Enable, and ADGS who pitched their innovative business solutions to investors. Khaled Ahmed Al-Sada, Senior Executive Vice President of Corporate and Institutional Banking at QNB Group, said: "We are proud of our participation as a strategic sponsor and for contributing through this pioneering platform to creating opportunities for entrepreneurs and startups, offering the necessary investment support to bolster the entrepreneurship system and the growth of SMEs in line with the National Vision 2030 and our Sustainable Development Goals." Marc Deschamps, a unicorn entrepreneur in tech, and co-Head of DAI Magister investment bank, addressed the forum, touching on Emerging Investment Hubs. His keynote speech was followed by a discussion session with Mr. Ashraf Abu Issa, CEO and Chairman of Abu Issa Holding Company. Through this forum and the various programs its investment arm offers, QDB seeks to further support entrepreneurs and startups, and strengthen Qatar's position as a leading regional and international investment hub that celebrates entrepreneurship across various industries, which contributes to the growth and diversification of its economy. The forum also serves as a platform to explore international investment trends and emerging opportunities in the industrial and service sectors. (Qatar Tribune)

### International

- Fed's Powell sets the table for higher and possibly faster rate hikes** - The Federal Reserve will likely need to raise interest rates more than expected in response to recent strong data and is prepared to move in larger steps if the "totality" of incoming information suggests tougher measures are needed to control inflation, Fed Chair Jerome Powell told US lawmakers on Tuesday. "The latest economic data have come in stronger than expected, which suggests that the ultimate level of interest rates is likely to be higher than previously anticipated," the US central bank chief said in his semi-annual testimony before the Senate Banking Committee. While some of that unexpected economic strength may have been due to warm weather and other seasonal effects, Powell said it may also be a sign the Fed needs to do more to temper inflation, perhaps even returning to larger rate increases than the quarter-percentage-point steps officials had been intending to use going forward. "If the totality of the data were to indicate that faster tightening is warranted, we would be prepared to increase the pace of rate hikes," Powell said. The comments were Powell's first since inflation unexpectedly jumped in January and marked a stark acknowledgement that the "disinflationary process" he spoke of repeatedly in a Feb. 1 news conference was not unfolding smoothly. Senators responded with a broad set of questions and pointed criticism around whether the Fed was diagnosing the inflation problem correctly and if price pressures could be tamed without significant damage to economic growth and the job market. Democrats on the committee focused on the role high corporate profits may be playing in persistent inflation, with Senator Elizabeth Warren of Massachusetts charging that the Fed was "gambling with people's lives" through rate hikes that, by the central bank's most recent projections, would lead the unemployment rate to increase by more than a percentage point - a loss associated in the past with economic recessions. "You claim there is only one solution: Lay off millions of workers," Warren said. "Will working people be better off if we





just walk away from our jobs and inflation rebounds?" Powell retorted. "Raising interest rates certainly won't stop business from exploiting all these crises to jack up prices," said Senator Sherrod Brown, a Democrat from Ohio who chairs the committee. Republicans focused on whether energy policy was restricting supply and keeping prices higher than needed, and whether restrained federal spending could help the Fed's cause. "The only way to get this sticky inflation down is to attack it at the monetary side and the fiscal side. The more we help on the fiscal side, the fewer people you will have to throw out of work," said Senator John Kennedy, a Republican from Louisiana. "It could work out that way," said Powell, who at a separate point in the hearing agreed with Democratic lawmakers' assertions that lower corporate profits could help lower inflation, and with Republicans' arguments that more energy production could help lower prices. "It's not for us to point fingers," the Fed chief said. Powell's remarks, virtually assuring that Fed officials will project a higher endpoint for the central bank's benchmark overnight interest rate at the upcoming March 21-22 meeting, sparked a quick repricing in bond markets as investors boosted bets that the Fed would approve a half-percentage-point rate hike when they meet in two weeks. The Fed's policy rate is currently in the 4.50%-4.75% range. As of December, officials saw that rate rising to a peak of around 5.1%, a level investors expect may move at least half a percentage point higher now. (Reuters)

- REC: British labor market, and pay growth, slow in February** - Britain's labor market showed further signs of cooling as permanent job placements fell for the fifth month in a row in February and pay growth slowed, reflecting employers' concerns about the economy, a survey published on Wednesday showed. The Recruitment and Employment Confederation/KPMG monthly permanent placements index fell to 46.3 last month, down from 46.8 in January with employers more likely to use temporary workers to fill roles. Billings for temporary workers rose but at a softer rate than in January, according to the survey. Clare Warnes, partner for skills and productivity at KPMG UK, said the economic outlook was impacting hiring activity. "Employers keep playing the short game by focusing on temporary hires," Warnes said. Wednesday's survey echoed other signs of a slowdown in the labor market although some measures of the broader economy, including business surveys and data on consumer confidence and public finances, have shown improvement, easing worries about a long recession. REC said increases in starting salaries for permanent and temporary workers were the second-weakest in nearly two years. The Bank of England, which has raised borrowing costs 10 times since late 2021 to combat a surge in inflation, is worried about cost pressures in the jobs market but has said it expects pay growth to weaken. REC said vacancies grew in February at the fastest pace in four months with the healthcare industry showing the highest demand for workers. The availability of workers to fill jobs fell at its slowest pace since March 2021 with some recruiters saying recent redundancies had increased the supply of workers. (Reuters)
- Halifax: UK house prices bounce unexpectedly in February** - British house prices jumped unexpectedly in February, potentially reflecting improvements in consumer confidence and the mortgage market, lender Halifax said on Tuesday, but the overall trend remained downwards. House prices rose 1.1% month-on-month, following a 0.2% rise in January, Halifax said. A Reuters poll of economists had pointed to a 0.3% drop on the month. Most other gauges of the housing market are yet to show a similar improvement after a recent slide in house prices from highs hit following the onset of the COVID-19 pandemic. Last week another lender, Nationwide, said house prices dropped by the most in more than 10 years during February. Mortgage approvals and other housing market activity indicators have hit multi-year lows in the last couple of months, in part reflecting mortgage market ructions linked to the short-lived premiership of Liz Truss. Halifax struck a cautious tone about the outlook. "Recent reductions in mortgage rates, improving consumer confidence, and a continuing resilience in the labor market are arguably helping to stabilize prices following the falls seen in November and December," said Kim Kinnaird, director of mortgages at Halifax. "Still, with the cost of a home down on a quarterly basis, the underlying activity continues to indicate a general downward trend." House prices were 2.1% higher than a year ago, Halifax said. (Reuters)

- German tourism sector sees bumper 2023 after end of COVID woes** - German tourism is gearing up for a bumper year in 2023 following the hardships of the COVID-19 pandemic, as holidaymakers return in droves despite high inflation and the war in Ukraine, businesses said at the ITB travel fair on Tuesday. "We expect an Easter and a summer business which is not only very stable, but loosely matches that of 2019," said the head of Lufthansa subsidiary Euro wings, Jens Bischof, on the sidelines of the event in Berlin. "Tour operators are very bullish about summer," Bischof added. German travel giant TUI reported a surge in bookings at the start of the year, with CEO Stefan Baumert saying business in this period had been stronger than the company had seen in a long time. "We expect a good to very good summer season," he said, adding that the company expected stronger growth in 2023 than the pre-pandemic year of 2019. TUI competitor Alltours already exceeded pre-pandemic levels for both guests and sales last year, the company said. Germany's fourth-largest travel operator, Alltours said demand for this summer was also strong, reporting a 30% increase in guests for that period compared to summer 2022. (Reuters)
- Japan runs record current account deficit in January** - Japan logged a record current account deficit in January on persistent rises in the cost of importing fuel, government data showed on Wednesday. The deficit, at 1.98tn Yen (\$14.43bn), exceeded a median market forecast of 818.4bn Yen and marked the biggest amount on record, the government said. The country's trade deficit in January was also the largest since relevant data became available in 1996, the data showed. The data underscores the pain that stubbornly high energy costs are inflicting on Japan's economy, which is heavily reliant on imports of fuel and raw materials. (Reuters)

### Regional

- Report: GCC labor market strong; new jobs being created** - Despite global disruptions, the GCC has remained stable, with continuous investment and diversification leading to a buoyant labor market in 2023, creating new jobs across multiple sectors and geographies in the region, says a new report. This is exemplified by 85% of employers planning to recruit permanent employees this year. However, with 45% professionals looking to change organizations, greater competition for the best talent is to be expected, said the Hays Middle East releases the GCC Salary Guide 2023. The guide provides comprehensive salary data for over 400 roles across 13 industries across the region, with the latest workforce trends based on expert insights and the analysis of a survey of over 2,000 employers and professionals. Sarah Dixon, Managing Director of Hays Middle East, said: "2023 promises to be a prosperous year for the labor market and the GCC in general, with new jobs being created across multiple sectors and geographies in the region through investment initiatives from a multitude of sources. The Hays GCC Salary Guide 2023 provides valuable insights for both employers and professionals, helping them navigate the recruiting landscape of today and stay competitive for tomorrow." (Zawya)
- 88% of GCC tech firms to hire permanent staff in 2023** - Almost 88% of employers in the GCC technology sector plan to recruit permanent employees in 2023, Hays Middle East said in its GCC Salary Guide 2023. Technology remains the most active industry sector for hiring, with 77% of organizations increasing their headcount in 2022, driven by consistent local and foreign direct investment in focus areas such as data, cyber security and cloud solutions. "Despite uncertainty in the global technology sector, growth in the GCC continues at pace," the guide said. As many as 219 companies globally have laid off more than 68,000 employees in January 2023, with tech giants Google, Microsoft, Amazon, SAP, Spotify, TikTok and IBM implementing sweeping layoffs. The UAE is also expected to see 49% of employers ramp up their hiring of UAE nationals this year, as they work to meet Emiratization quotas and diversify their workforce. On the other hand, the boom in Saudi Arabia's industrial sector may lead to a focus on talent with experience, technical skills and operational knowledge. According to Hays, 82% of employees "firmly" believe they have the necessary skills to fulfill their role in 2023, while only 35% of employers "strongly" agree they have the talent needed for the coming year. "Employers and employees must work together to address this disconnect to ensure success in the future," the guide stated. Sarah Dixon, Managing Director of Hays Middle East, said that 2023 could



be a prosperous year for the labor market, with new jobs being created across various sectors in the region through investment initiatives. Hays' report is based on comprehensive salary data for over 400 roles across 13 industries in the region. (Zawya)

- Saudi: Al-Falih in Germany to explore enhancing bilateral investment partnership** - A delegation of Saudi public and private sectors, headed by Minister of Investment Eng. Khalid Al-Falih, arrived in Munich as part of their three-day official visit to Germany to further promote investment partnership with that country. The visit aims to expand the scope of cooperation and joint work between the two countries, as well as to develop mutual investments and stimulate investment partnerships between the private sectors of both countries. They will also discuss opportunities available to develop cooperation in the investment field in various sectors, including clean energy, petrochemicals, advanced industries, cars, and healthcare, and encourage German companies to take advantage of the promising investment opportunities in the Kingdom. During Falih's visit to Berlin, the German capital, the Saudi-German Investment Forum will be established with the attendance of government officials from both sides. The forum will see wide participation of companies, especially private companies from both countries, in addition to the signing of a number of investment agreements during the forum. It is worth mentioning that the visit comes within the framework of the Kingdom's efforts to build investment partnerships with various countries of the world and to diversify Saudi Arabia's economy, in view of its huge investment potential that contributes to strengthening its position as a major engine of international trade. (Zawya)
- 30 new firms enter Saudi market daily** - A recent government report has revealed that an average of 30 firms were opened per day during the past year. According to the report, a total of 7395 commercial registers were issued from the beginning of 2022 until September 7 of that year. Among the new entities, 5944 firms opened their register in the main business category while 1451 were in the category of branch offices. The number of companies that started business activity last year reached 460. Establishments made up the major share of new registrants with 5772 firms while 1163 establishments were opened without mentioning their classification. The report confirmed that the duration for the issuance of commercial registration did not exceed three minutes from the beginning of the submission of the application until the registration was issued to individual establishments. When submitting an application for a commercial registry, the applicant will be provided with an application number, which he can follow up using the easiest and fastest communication means, such as a mobile phone. (Zawya)
- Russia begins diesel exports to Saudi Arabia** - Russia began diesel exports to Saudi Arabia in February as it seeks to contend with an EU embargo on Russian supplies, traders said and Refinitiv data shows. (Reuters)
- Saudi foreign minister: OPEC+ production targets reflect consensus** - Decisions on oil output taken by OPEC+ countries reflect consensus in the group, the Saudi foreign minister said on Tuesday after reports of differences among members. A media report that the United Arab Emirates is considering leaving OPEC is "far from the truth," two sources with direct knowledge of the matter told Reuters last week. Saudi foreign minister Prince Faisal bin Farhan Al Saud played down the Wall Street Journal report of divergence between Saudi Arabia and the UAE on a range of policy areas including OPEC and Yemen. "All decisions in OPEC and OPEC+ are made through very extensive dialogue between all the partners ... Every statement I see that is made on the record from all of the partners in OPEC+ reflects that consensus," he told reporters in London, referring to members of the Organization of the Petroleum Exporting Countries (OPEC) and others including Russia. He also played down the idea of a wider divide between Saudi Arabia and the UAE. "We have a very, very strong, robust partnership between the UAE and the Kingdom. Do we agree on everything all the time? Probably not. But reports of divergence - that are often overdramatized, usually based on unnamed sources - don't understand how deep the relationship is," he said. He restated the position of the Saudi energy minister who said last month the current OPEC+ deal on oil output would be locked in until the end of the year "We always say that we are committed to a stable market ... (the minister of energy) feels

the market doesn't need any production changes until the end of the year," Prince Faisal said. (Reuters)

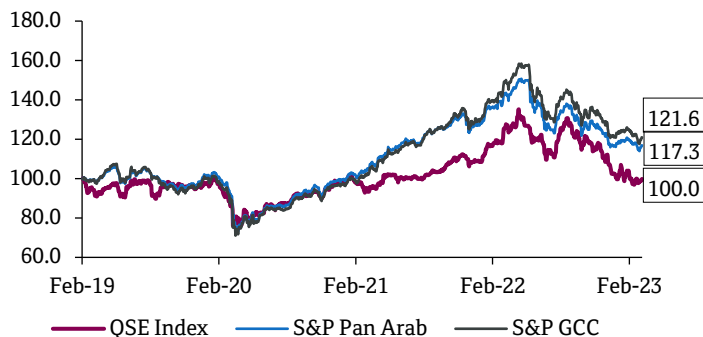
- Work practices in UAE are among the best in the world** - The UAE has been leading from the front — and not just in the region, but in the world — with workplace best practices. Sometime back, there was news that a few companies in the UAE were giving their employees the option of "unlimited leave". In an interview to Khaleej Times, Careem's director of Rewards and Benefits spoke about how his company provides his "colleagues with the flexibility they need to accommodate personal circumstances while meeting the exceptionally demanding requirements of their jobs". Institutionalizing an inclusive and gender-sensitive office environment is another practice most companies are following diligently — while trying to up the game with out-of-the-box thinking. Bonuses and hikes are being factored meticulously in an attempt to retain talent. With Ramadan coming up, all companies will be going the extra mile to ensure that employees who are observing the Holy Month are well taken care of. The list goes on. These best practices straddle each and every sector (with the government sector consistently raising the bar), and social media has proved to be an effective platform for the word to out in the public domain that employees' interests are at the heart of UAE's work culture — irrespective of designation. Providing more incentives to organizations around the world to be part of a movement that will get corporate culture on board with values-based practices, Great Place to Work® — a global research, training and consultancy firm that recognizes best workplaces in over 60 countries worldwide — has come out with its list of 'Best Workplaces UAE™ for the year 2023'. Ibrahim Mougharbel, the managing director for the UAE, Qatar, Oman and Kuwait, Great Place to Work® Middle East, summed it up perfectly when he remarked that despite the challenges faced during the pandemic, "we are proud to witness even more continuous advocacy for work-life balance among leaders in the UAE and we are here to celebrate them. We are therefore not celebrating companies; we are celebrating heroes." Recognitions like these give that extra fillip to all workplaces, and certainly augurs well for the UAE's vision to always keep improving in ways that work well for all invested parties. (Zawya)
- Hub71 partners with Investible to expand venture capital access for startups** - Hub71, Abu Dhabi's global tech ecosystem, has launched a partnership with Asia-Pacific based venture capital firm Investible, to support the growth of tech startups and early-stage companies in Abu Dhabi. Founders at Hub71 will benefit from access to Investible's Early-Stage Funds, valued at approximately AUS\$180mn funds under management collectively. Hub71 startups will also gain access to Club Investible, a global network of more than 130 high-net-worth investors who provide capital and expertise, for additional growth support. Investible will gain a foothold in Abu Dhabi with access to Hub71's startup community where it will contribute to mentorship programs and events to provide additional value to founders scaling early-stage startups. Meanwhile, ClimateTech startups will also be able to explore funding opportunities through Investible's Climate Tech Fund and Global Climate Tech Strategy, as well as benefit from Investible's dedicated team of investment, climate, and sustainability experts to deploy sustainability-driven technologies that can reduce emissions and promote climate adaptation. The agreement was signed by Badr Al Olama, Acting Chief Executive Officer of Hub71, and Trevor Folsom, Co-Founder and Chair of Investible in Melbourne, Australia, alongside a delegation from the Australia United Arab Emirates (AUS UAE) Business Council to Australia and Australian MP Hon Christopher Pyne. Commenting on the partnership, Al Olama said, "Our partnership with Investible is yet another way of deepening the capital pool for disruptive and impact-driven tech startups in Abu Dhabi. With more investors channeling funds to early-stage companies, our founders at Hub71 can expand into new markets and attract more investors from Australia and the Asia-Pacific region." Rod Bristow, Chief Executive Officer of Investible, stated, "We're excited to be partnering with one of the MENA region's most ambitious and active organizations to drive the early-stage tech sector forward. The scale of the climate crisis presents as much urgency as it does opportunity, and this partnership represents a step toward ensuring the best solutions can accelerate globally, no matter where they're born. "We look forward to supporting Asia Pacific founders entering this growing market, and

welcoming opportunities for over 200 companies in Hub71's ecosystem to bring their innovative solutions to Australia, Southeast Asia and beyond," he added. (Zawya)

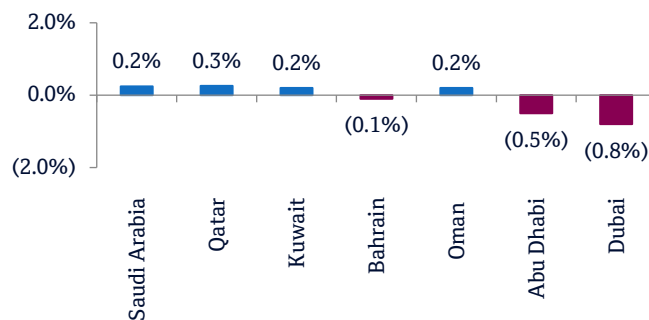
- Hays: 74% of UAE employers expect salary hike in 2023** - More businesses in the UAE and the rest of the GCC region are expected to deliver salary increases this year, as organizations continue to invest in human capital to support growth amid an improving economic outlook. More than half (51%) of employees in the region received a salary bump in 2022, up from 43% in 2021, according to a new report released on Tuesday by Hays Middle East. In 2023, more workers could benefit from wage adjustments, with 74% of employers in the UAE expecting salaries within their organization to increase this year. "Looking ahead, we're predicting further salary increases for employees," Hays said. The recruitment specialist compiled salary data for more than 400 roles across 13 industries in the region and looked into the latest workforce trends based on expert insights and the analysis of more than 2,000 companies and workers. Overall, Hays expect the labor market to remain buoyant this year, citing that despite global disruptions including the war in Ukraine, energy shortage and soaring inflation, the GCC region continued to show its resilience. "Despite serious global disruptions... the GCC remained steadfast and continued to invest and grow. It's now the region with one of, if not the most, positive economic outlooks for the coming years," wrote Sarah Dixon, Managing Director at Hays Middle East, in the report. "This is positive news for jobseekers and a challenge for employers looking to attract and retain top talent," she noted. (Zawya)
- Abu Dhabi Environment Agency, Abu Dhabi School of Government launch joint initiative** - The Environment Agency – Abu Dhabi (EAD) and the Abu Dhabi School of Government (ADSG) and part of the Department of Government Support (DGS) have launched a joint and exceptional initiative to support the development of Abu Dhabi government employees' competencies in green policies. This initiative will provide skills and knowledge to help achieve sustainable development and support the UAE's climate neutrality goals while helping to prepare a workforce familiar with green concepts capable of contributing to sustainable change. The initiative will witness the participation of various vital sectors in Abu Dhabi and involve five interactive training and awareness programs launching successively during 2023. These include: "The Sustainable Public Policy Program", the "Masters Scholarships in Environmental Sustainability Program", "Environmental Awareness for Abu Dhabi Government Employees Program", the "Government Accelerators Towards Environmental Leadership Program for Abu Dhabi", and the "Environmental Insights for Leaders Program". Dr. Shaikha Salem Al Dhaheri, Secretary-General of the EAD, said, "We are proud to work with the Abu Dhabi School of Government to implement this ambitious initiative to support the development of capabilities and skills necessary to lead environmentally friendly development in various vital sectors such as health, energy, economy and community development. This is in addition to enhancing knowledge and raising awareness of environmental issues and strengthening our efforts in collaborating with government institutions to fulfil the duties of social and environmental responsibility, raise corporate efficiency, and contribute to the directions of the governments of Abu Dhabi and the UAE to achieve sustainable development." She added, "This initiative aligns with our endeavor to achieve the goals of 'Abu Dhabi Environmental Centennial 2071', where we aspire to promote and develop the environmental identity of all so that every institution becomes a pioneer in conserving the environment. We want to build deep and meaningful ties with institutions, intensify their involvement, and enhance their contribution in environmental and climate change action. And to achieve our vision, the Abu Dhabi School of Government made the ideal partner in this mission. It is a pioneer in offering exceptional programs of high quality for government employees." (Zawya)
- UAE participates in second G20 Global Partnership for Financial Inclusion meeting for 2023** - The United Arab Emirates has participated in the second Global Partnership for Financial Inclusion (GPII) meeting under the Finance Track of the G20 for 2023. The meeting was held on 6th-7th March in Hyderabad, India, under India's G20 Presidency. The purpose of the meeting was to discuss the progress made on the GPII workplan and the priority areas outlined for the group in 2023. The development of the

Financial Inclusion Action Plan 2023, which will guide the group's work for the next three years, was also discussed. The UAE delegation consisted of Mariam Al Hajri, Deputy Director of the General Budget Department at the Ministry of Finance, and Faiza Al Awadi, Head of Financial Consumer Protection at the Consumer Protection Department at the Central Bank of the UAE. G20 members, invited countries, GPII country members, and international organizations, such as the World Bank and the International Monetary Fund (IMF), also participated in the meeting. On the first day of the meeting, the UAE delegation attended the symposium on Digital Innovations in Payments and Remittances, where they discussed the latest developments in innovative digital payment systems and how they advance financial inclusion and productivity gains. During the GPII meetings, the UAE team supported the GPII's direction to explore the role of digital public infrastructure in advancing financial inclusion. The team also emphasized the need to address the barriers to deploying digital public infrastructure to promote financial inclusion. In discussions relating to the 2023 Financial Inclusion Action Plan, the UAE team stressed the importance of enabling both access and usability of high-quality financial products and services as key pillars to be targeted by the upcoming plan. The GPII members also discussed recommendations to promote the role of Digital Public Infrastructure in advancing financial inclusion and productivity gains, ways to enhance Micro, Small and Medium Enterprises (SMEs) access to finance, data harmonization, and showcased best practices in digital remittances to reduce the cost of remittances. Finally, members agreed to share the progress on the GPII deliverables during the next Finance Ministers and Central Bank Governors meeting in April. (Zawya)

- UAE delegation visits Jordan to discuss joint fields of interest** - A delegation from the UAE, headed by the Supreme Audit Institution (SAI) and participants from Abu Dhabi Accountability Authority (ADAA), has visited the Audit Bureau of Jordan and the Integrity and Anti-Corruption Commission, with the aim of sharing experiences, exchanging knowledge, and identifying best practices in joint fields of interest. The parties discussed building future strategic relations in the areas of training, development, and capacity-building of national citizens, as well as competencies in the field of auditing and anti-corruption. The delegates shared the UAE's experience in financial and administrative monitoring and reporting systems, combating corruption and promoting the principles of integrity and transparency to protect public funds and resources for future generations. The UAE delegation discussed its initiatives including platforms created for reporting financial and administrative violations and the financial disclosure platform, in addition to mechanisms built to enhance the concepts of accountability and community involvement in combating any administrative and financial indiscretions. Commenting on the visit, the official spokesperson of the Supreme Audit Institution said, "Our visit to the Hashemite Kingdom of Jordan was an excellent opportunity for us to familiarize ourselves with their experiences in the fields of auditing, combating corruption and strengthening the foundations of integrity and transparency. We discussed the best audit and accounting methodologies, mechanisms of instilling accountability in the management of resources of subordinate institutions, and verification methods for correctness and accuracy of financial accounts and general budgets. We also talked about the mechanisms involved for submitting crisis reports on the performance of subordinate institutions in the management of financial resources." Meanwhile, the Abu Dhabi Accountability Authority spokesperson added, "Our participation stems from our determination to learn about the various experiences and practices in the fields of work that fall within the jurisdiction of ADAA and our interest in building strategic partnerships with various regulatory authorities around the world who can support the building of a solid monitoring system based on best international standards and practices." The Supreme Audit Institution's participation is based on its vision and mission to be a leading supervisory authority in the protection and sustainability of public resources, at both the local and international level, by acting in accordance with the values of objectivity, integrity, accountability, and professionalism. (Zawya)

**Rebased Performance**


Source: Bloomberg

**Daily Index Performance**


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,813.45	(1.8)	(2.3)	(0.6)
Silver/Ounce	20.08	(4.6)	(5.6)	(16.2)
Crude Oil (Brent)/Barrel (FM Future)	83.29	(3.4)	(3.0)	(3.0)
Crude Oil (WTI)/Barrel (FM Future)	77.58	(3.6)	(2.6)	(3.3)
Natural Gas (Henry Hub)/MMBtu	2.52	2.4	(5.3)	(28.4)
LPG Propane (Arab Gulf)/Ton	87.50	(4.2)	(3.3)	23.7
LPG Butane (Arab Gulf)/Ton	96.80	(3.0)	(2.7)	(4.6)
Euro	1.05	(1.2)	(0.8)	(1.5)
Yen	137.16	0.9	0.9	4.6
GBP	1.18	(1.6)	(1.7)	(2.1)
CHF	1.06	(1.2)	(0.6)	(1.8)
AUD	0.66	(2.2)	(2.7)	(3.4)
USD Index	105.62	1.2	1.0	2.0
RUB	110.69	0.0	0.0	58.9
BRL	0.19	(0.7)	0.1	1.8

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,724.80	(1.4)	(1.2)	4.7
DJ Industrial	32,856.46	(1.7)	(1.6)	(0.9)
S&P 500	3,986.37	(1.5)	(1.5)	3.8
NASDAQ 100	11,530.33	(1.2)	(1.4)	10.2
STOXX 600	460.60	(1.9)	(1.3)	6.9
DAX	15,559.53	(1.7)	(0.7)	10.2
FTSE 100	7,919.48	(1.7)	(1.7)	4.1
CAC 40	7,339.27	(1.6)	(0.7)	11.8
Nikkei	28,309.16	(0.4)	0.8	3.8
MSCI EM	988.38	(0.5)	0.0	3.3
SHANGHAI SE Composite	3,285.10	(1.6)	(2.2)	5.3
HANG SENG	20,534.48	(0.3)	(0.2)	3.2
BSE SENSEX	60,224.46	0.0	0.6	0.1
Bovespa	104,227.93	(0.8)	0.6	(3.2)
RTS	951.38	(0.7)	0.6	(2.0)

Source: Bloomberg (\*\$ adjusted returns, )





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