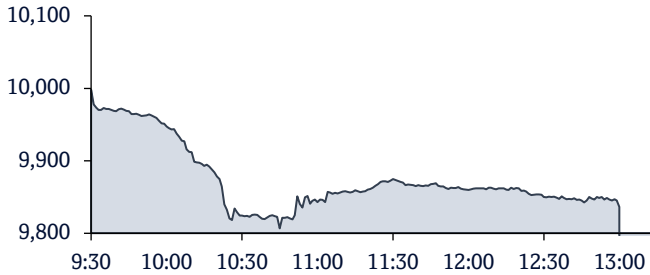


### QSE Intra-Day Movement



### Qatar Commentary

The QE Index declined 1.6% to close at 9,836.2. Losses were led by the Telecoms and Real Estate indices, falling 2.5% and 2.3%, respectively. Top losers were Inma Holding Group and Dlala Brokerage & Inv. Holding Co., falling 5.9% and 5.4%, respectively. Among the top gainers, Qatar Insurance Company gained 0.6%, while Doha Insurance Group was up 0.5%.

### GCC Commentary

**Saudi Arabia:** The TASI Index fell 0.2% to close at 10,575.3. Losses were led by the Food & Beverages and Media and Entertainment indices, falling 2.3% and 1.2%, respectively. Saudi Reinsurance Co. declined 3.8%, while Saudi Awwal Bank was down 3.6%.

**Dubai:** The DFM Index fell 2.6% to close at 4,056.0. The Real Estate index declined 4.2%, while the Industrials index fell 2.4%. Naeem Holding For Investments declined 10.0%, while Shuaa Capital was down 9.9%.

**Abu Dhabi:** The ADX General Index fell 1.3% to close at 9,630.5. The Utilities index declined 3.6%, while the Telecommunication index fell 3.1%. Hayah Insurance declined 8.1%, while Foodco National Foodstuff was down 7.6%.

**Kuwait:** The Kuwait All Share Index fell 1.5% to close at 6,629.4. The Financial Services index declined 1.9%, while the Real Estate index fell 1.7%. Kuwait Foundry Co. declined 11.6%, while First Takaful Insurance Company was down 11.3%.

**Oman:** The MSM 30 Index gained 0.2% to close at 4,751.5. Gains were led by the Services and Financial indices, rising 0.3% and 0.2%, respectively. Ooredoo rose 2.7%, while Muscat City Desalination Company was up 2.5%.

**Bahrain:** The BHB Index fell 0.4% to close at 1,941.4. The Financials Index declined 0.5%, while the Materials index fell 0.4%. GFH Financial Group declined 3.7%, while Kuwait Finance House was down 2.1%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Insurance Company	2.488	0.6	479.6	29.4
Doha Insurance Group	2.110	0.5	102.0	6.6

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.306	(3.3)	25,392.7	(14.1)
Masraf Al Rayan	2.095	(2.9)	16,289.3	(33.9)
Gulf International Services	2.686	(2.0)	15,783.9	84.1
Estithmar Holding	2.030	(0.6)	13,100.1	12.8
Baladna	1.200	(2.6)	12,386.1	(21.6)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,836.22	(1.6)	(2.2)	(4.1)	(7.9)	126.66	158,967.1	12.4	1.3	5.8
Dubai	4,056.04	(2.6)	(2.1)	(2.6)	21.6	159.90	185,635.9	9.4	1.3	4.6
Abu Dhabi	9,630.54	(1.3)	(1.3)	(1.6)	(5.7)	297.86	730,485.1	31.2	3.0	1.6
Saudi Arabia	10,575.34	(0.2)	(1.8)	(4.3)	0.9	1,329.83	2,917,582.6	17.7	2.1	3.5
Kuwait	6,629.43	(1.5)	(2.4)	(3.7)	(9.1)	158.87	138,248.8	15.4	1.5	4.2
Oman	4,751.51	0.2	0.3	1.6	(2.2)	3.91	22,481.2	13.1	0.9	4.7
Bahrain	1,941.44	(0.4)	(0.5)	0.1	2.4	2.15	54,223.5	7.3	0.7	8.6

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades if any)

Market Indicators	09 Oct 23	08 Oct 23	%Chg.
Value Traded (QR mn)	461.4	323.0	42.8
Exch. Market Cap. (QR mn)	579,748.9	589,911.7	(1.7)
Volume (mn)	182.4	148.8	22.5
Number of Transactions	16,618	10,833	53.4
Companies Traded	49	48	2.1
Market Breadth	2:41	05:36	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	21,109.90	(1.6)	(2.2)	(3.5)	12.4
All Share Index	3,320.96	(1.6)	(2.3)	(2.8)	13.0
Banks	3,969.24	(2.0)	(2.3)	(9.5)	12.7
Industrials	4,017.20	(1.1)	(2.0)	6.2	14.2
Transportation	4,422.54	(1.1)	(2.1)	2.0	11.4
Real Estate	1,376.50	(2.3)	(4.4)	(11.8)	12.8
Insurance	2,518.84	0.3	(1.7)	15.2	149
Telecoms	1,518.89	(2.5)	(2.1)	15.2	11.9
Consumer Goods and Services	7,419.58	(1.4)	(2.3)	(6.3)	20.1
Al Rayan Islamic Index	4,342.89	(1.7)	(2.5)	(5.4)	13.1

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Saudi Aramco Base Oil Co.	Saudi Arabia	133.00	2.9	950.7	43.0
Omani Qatari Telecommunication	Oman	0.38	2.7	331.1	(13.6)
Mouwasat Medical Services	Saudi Arabia	101.40	2.4	304.4	(3.0)
Jarir Marketing Co.	Saudi Arabia	14.42	2.0	2,768.4	(3.9)
Etiihad Etisalat Co.	Saudi Arabia	42.10	1.9	749.7	21.2

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
National Marine Dredging Co	Abu Dhabi	23.24	(5.8)	1,239.2	(5.1)
Americana Restaurants Int.	Abu Dhabi	3.90	(5.6)	3,877.4	31.3
Emaar Development	Dubai	6.87	(5.0)	4,925.8	55.8
Emaar Properties	Dubai	7.45	(4.4)	32,266.0	27.1
Q Holding	Abu Dhabi	3.45	(3.9)	9,660.3	(13.8)

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Inma Holding Group	4.338	(5.9)	635.6	5.5
Dlala Brokerage & Inv. Holding Co.	1.306	(5.4)	538.1	14.4
Qatari German Co for Med. Devices	1.563	(4.8)	4,005.1	24.3
Mazaya Qatar Real Estate Dev.	0.655	(4.5)	12,344.1	(5.9)
Meeza QSTP	2.500	(3.8)	2,959.6	15.2

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	14.95	(2.6)	54,802.9	(16.9)
Gulf International Services	2.686	(2.0)	42,482.6	84.1
Masraf Al Rayan	2.095	(2.9)	34,380.1	(33.9)
Qatar Aluminum Manufacturing Co.	1.306	(3.3)	33,204.2	(14.1)
Industries Qatar	13.11	(0.8)	27,667.3	2.3

### Qatar Market Commentary

- The QE Index declined 1.6% to close at 9,836.2. The Telecoms and Real Estate indices led the losses. The index fell on the back of selling pressure from non-Qatari shareholders despite buying support from Qatari shareholders.
- Inma Holding Group and Dlala Brokerage & Inv. Holding Co. were the top losers, falling 5.9% and 5.4%, respectively. Among the top gainers, Qatar Insurance Company gained 0.6%, while Doha Insurance Group was up 0.5%.
- Volume of shares traded on Monday rose by 22.5% to 182.4mn from 148.8mn on Sunday. However, as compared to the 30-day moving average of 202.5mn, volume for the day was 10% lower. Qatar Aluminum Manufacturing Co. and Masraf Al Rayan were the most active stocks, contributing 13.9% and 8.9% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	32.19%	23.21%	41,421,950.99
Qatari Institutions	35.27%	35.52%	(1,161,689.02)
<b>Qatari</b>	<b>67.45%</b>	<b>58.73%</b>	<b>40,260,261.96</b>
GCC Individuals	0.49%	0.70%	(950,285.64)
GCC Institutions	4.41%	5.92%	(6,953,919.91)
<b>GCC</b>	<b>4.91%</b>	<b>6.62%</b>	<b>(7,904,205.55)</b>
Arab Individuals	10.92%	11.29%	(1,703,823.42)
Arab Institutions	0.00%	0.00%	-
<b>Arab</b>	<b>10.92%</b>	<b>11.29%</b>	<b>(1,703,823.42)</b>
Foreigners Individuals	3.25%	2.97%	1,315,229.37
Foreigners Institutions	13.47%	20.39%	(31,967,462.37)
<b>Foreigners</b>	<b>16.72%</b>	<b>23.36%</b>	<b>(30,652,232.99)</b>

Source: Qatar Stock Exchange (\*as a% of traded value)

### Earnings Releases, Global Economic Data and Earnings Calendar

#### Earnings Releases

Company	Market	Currency	Revenue (mn) 3Q2023	% Change YoY	Operating Profit (mn) 3Q2023	% Change YoY	Net Profit (mn) 3Q2023	% Change YoY
National Biscuit Industries	Oman	OMR	7.60	16.9%	N/A	N/A	0.1	159.63%
Oman Refco	Oman	OMR	79.80	13.4%	N/A	N/A	6.7	41.8%

#### Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
09-10	Germany	Deutsche Bundesbank	Industrial Production SA MoM	Aug	-0.20%	-0.10%	-0.60%

#### Earnings Calendar

Tickers	Company Name	Date of reporting 3Q23 results	No. of days remaining	Status
QNBK	QNB Group	10-Oct-23	0	Due
NLCS	National Leasing Holding	15-Oct-23	5	Due
QGTS	Qatar Gas Transport Company Limited (Nakilat)	15-Oct-23	5	Due
MRDS	Mazaya Real Estate Development	15-Oct-23	5	Due
ABQK	Ahli Bank	17-Oct-23	7	Due
CBQK	The Commercial Bank	17-Oct-23	7	Due
QIBK	Qatar Islamic Bank	17-Oct-23	7	Due
QIGD	Qatari Investors Group	17-Oct-23	7	Due
BRES	Barwa Real Estate Company	17-Oct-23	7	Due
QFLS	Qatar Fuel Company	18-Oct-23	8	Due
QATR	Al Rayan Qatar ETF	19-Oct-23	9	Due
MKDM	Mekdam Holding Group	21-Oct-23	11	Due
QEWS	Qatar Electricity & Water Company	22-Oct-23	12	Due
IHGS	Inma Holding	23-Oct-23	13	Due
QIHK	Qatar International Islamic Bank	24-Oct-23	14	Due
SIIS	Salam International Investment Limited	24-Oct-23	14	Due
VFQS	Vodafone Qatar	24-Oct-23	14	Due
DBIS	Dlala Brokerage & Investment Holding Company	24-Oct-23	14	Due
GWCS	Gulf Warehousing Company	24-Oct-23	14	Due
MCCS	Mannai Corporation	25-Oct-23	15	Due
QLMI	QLM Life & Medical Insurance Company	29-Oct-23	19	Due
QIMD	Qatar Industrial Manufacturing Company	29-Oct-23	19	Due
QISI	Qatar Islamic Insurance	30-Oct-23	20	Due

## Qatar

- QatarEnergy, Chevron Phillips Chemical secure \$4.4bn financing for Ras Laffan Petrochemicals Project** - QatarEnergy and Chevron Phillips Chemical Company (CPChem) have secured \$4.4bn financing for the Ras Laffan Petrochemicals project, a world scale integrated polymers complex in Ras Laffan Industrial City. The senior debt financing package comprises commercial and Islamic facilities as well as Export Credit Agency (ECA) financing, QatarEnergy said Monday. The Ras Laffan Petrochemicals project is a joint venture between QatarEnergy (70%) and CPChem (30%) and is considered the largest petrochemical project in Qatar for which Final Investment Decision was announced in January this year. In remarks on this occasion, HE the Minister of State for Energy Affairs Saad bin Sherida al-Kaabi, also the President and CEO of QatarEnergy, said, "This oversubscribed financing package is an important testament to the financial community's confidence in Qatar and in its energy and petrochemical industries." Al-Kaabi added: "This large-scale cornerstone investment represents a significant achievement and a major milestone for the Ras Laffan Petrochemicals project – the largest in the Middle East and one of the largest in the world. We are very pleased to enter this exciting stage of this project with our long-time partner Chevron Phillips Chemical." The complex, which is expected to begin production in late 2026, consists of an ethane cracker with a capacity of about 2.1mn tonnes of ethylene per year. It also includes two polyethylene trains with a combined output of 1.7mn tonnes per annum of High-Density Polyethylene (HDPE) polymer products, which are used in a wide range of applications, including packaging, construction, and consumer goods. This complex will raise Qatar's overall petrochemical production capacity to almost 14mn tonnes per year. "The project is expected to generate significant economic benefits for the country, including increased tax revenue and foreign investment," QatarEnergy noted. QatarEnergy and CPChem have taken this opportunity to thank all the financial institutions and advisors who have participated in the financing of the Ras Laffan Petrochemicals project and look forward to further developing the relationship with the lenders in the future. (Gulf Times)
- Amir appoints CRA president** - His Highness the Amir Sheikh Tamim bin Hamad al-Thani issued yesterday the Amiri decision No. 79 of 2023 appointing Eng Ahmed Abdullah al-Muslimani as President of the Communications Regulatory Authority (CRA). The decision is effective starting from its date of issue, and is to be published in the official gazette. (Gulf Times)
- Meeza QSTP LLC (Public): Announces the resignation of Chief Executive Officer** - Meeza QSTP LLC (Public) announced that Eng. Ahmad Abdulla Al-Muslemani resigned from his position Chief Executive Officer effective 09/10/2023. (QSE)
- Estithmar Holding Q.P.S.C announces the opening of nominations for one Non-Independent member in its Board of Directors** - The Board of Directors of Estithmar Holding Q.P.S.C. is pleased to announce the opening of nominations for the election of one member (non-independent) in the company's Board of Directors until the end of the current Board's term on April 11, 2025, in accordance with the provisions of the Commercial Companies Law No. (11) of 2015 and the Governance System for Companies and Legal Entities Listed on the Main Market issued by Resolution of the Board of Directors of the Qatar Financial Markets Authority No. (5) of 2016 and the Company's Articles of Association, noting that nominations will be open for a period of fifteen (15) days starting on Tuesday 10 October 2023 until Tuesday 24 October 2023 inclusive, from 9:00 a.m. until 2:00 p.m. The candidacy requirements are the following: 1) Not less than twenty-one (21) years of age and shall have full capacity. 2) Never have been punished by a criminal sentence; convicted of a crime involving moral turpitude and honesty or convicted of a crime stated in Articles (334 and 335) of this law 11 of 2015; Or to be prohibited from practicing any work in the entities subject to the Authority's oversight in accordance with Article (35, Paragraph 12) of Law No. (8) of 2012 referred to. or ruled bankrupt unless rehabilitated. 3) A shareholder and owner upon his election or within (30) thirty days from the date of his election of (100,000) one hundred thousand shares of the company's shares, which he must deposit within (60) sixty days from the date of starting membership in an accredited in QCSD or accredited bank.
- Such shares shall continue to be deposited and may not be traded, mortgaged, or subject to seizure until the term of membership expires and the budget of the last financial year during which the board member undertook his actions is approved. 4) The candidate must not hold any position that is legally prohibited from combining it with Board membership. 5) The candidate must be qualified and have sufficient knowledge of administrative matters and appropriate experience to perform his duties effectively. He must allocate sufficient time to carry out his work with integrity and transparency in a way that achieves the company's interests, goals and objectives. The required documents are the following: 1) Biography. 2) A certificate of good conduct and behavior. 3) Undertaking not to combine positions. 4) Undertaking of deposit of security shares. For those who wish to run the elections for membership in the Board of Directors must submit a nomination application and all required documents, at the company's headquarters located in Lusail City, Tower 18, 31st floor, building 230, Street 303, District 69, during the morning working hours (from 9:00 a.m. until 2 p.m.) during the nomination period. The nomination application shall be submitted to the Nominations Committee through the office of the Secretary of the Board of Directors at the company's headquarters. (QSE)
- Mazaya Real Estate Development Q.P.S.C.: To disclose its Quarter 3 financial results on October 15** - Mazaya Real Estate Development Q.P.S.C. to disclose its financial statement for the period ending 30th September 2023 on 15/10/2023. (QSE)
- Gulf Warehousing Co.: To disclose its Quarter 3 financial results on October 24** - Gulf Warehousing Co. to disclose its financial statement for the period ending 30th September 2023 on 24/10/2023. (QSE)
- Dlala Brokerage and Investment Holding Co.: To disclose its Quarter 3 financial results on October 24** - Dlala Brokerage and Investment Holding Co. to disclose its financial statement for the period ending 30th September 2023 on 24/10/2023. (QSE)
- Qatar Electricity & Water Co. to hold its investors relation conference call on October 24 to discuss the financial results** - Qatar Electricity & Water Co. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2023 will be held on 24/10/2023 at 12:00 PM, Doha Time. (QSE)
- Salam International to hold its investors relation conference call on October 25 to discuss the financial results** - Salam International announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2023 will be held on 25/10/2023 at 12:30 PM, Doha Time. (QSE)
- Qatar Industrial Manufacturing Co.: To disclose its Quarter 3 financial results on October 29** - Qatar Industrial Manufacturing Co. to disclose its financial statement for the period ending 30th September 2023 on 29/10/2023. (QSE)
- Salam International: To hold its EGM on November 01 for 2023** - Salam International announces that the General Assembly Meeting EGM will be held on 01/11/2023, The Gate Mall and 05:30 PM. In case of not completing the legal quorum, the second meeting will be held on 05/11/2023, The Gate Mall and 05:30 PM. Extraordinary General Assembly Meeting's Agenda: The restructuring of the company's equity by setting off the entire accumulated losses, amounting to QAR 161,840,172 as of 31 December 2022, from the legal reserve's balance of QR477,675,924 as of 31 December 2022. (QSE)
- QCB issues instructions for regulation of loan-based crowdfunding activities** - In line with the financial sector strategy and the financial technology (Fintech) strategy and based on Qatar Central Bank's permanent endeavor to regulate and develop the financial sector in the country, Qatar Central Bank issued instructions for the loan-based crowdfunding regulation for the purpose of licensing and regulating loan-based crowdfunding activities and services in Qatar. In this regard, Qatar Central Bank announced that all companies wishing to work in this field must apply to obtain the necessary license from QCB. Loan-based crowdfunding platforms are considered innovative financial platforms that enable borrowers in need of financing to communicate with various investors and obtain short-term financing. Borrowers, such as SMEs, who

find it difficult to access traditional bank loans, can obtain the financing necessary for the growth of their business and overcome the challenges that they may face with the expansion of their projects. Loan-based crowdfunding platforms represent an important opportunity for investors to diversify their investments and participate in supporting SMEs. Qatar Central Bank is keen to provide effective and valuable initiatives that help create an environment conducive to the growth of the financial technology sector in the country, as these platforms support the development of the financial sector and enhance the transparency, efficiency, and ease of the borrowing process. Qatar Central Bank also stated that the instructions are available on QCB's website. (Qatar Tribune)

- Amir chairs Supreme Council for Economic Affairs and Investment meeting** - Amir HH Sheikh Tamim bin Hamad Al Thani, Chairman of the Supreme Council for Economic Affairs and Investment, chaired the Council's third meeting for 2023 at the Amiri Diwan yesterday. Deputy Amir HH Sheikh Abdullah bin Hamad Al Thani, the Deputy Chairman of the Council; Prime Minister and Minister of Foreign Affairs, HE Sheikh Mohammed bin Abdul-rahman bin Jassim Al Thani; and members of the council participated in the meeting. The council discussed the decisions and recommendations made in the council's second meeting for 2023 and the projects follow-up report. The council was also briefed on the report on the state's economic priorities and took the appropriate decisions in this regard. The council reviewed presentations on the economic plan for priority sectors and the technological transformation of payment systems and infrastructure. The council discussed the topics listed on its agenda and took the appropriate decisions in their regard. (Peninsula Qatar)
- PSA: Qatar's automobile sector speeds up m-o-m on brisk sales in August** - Qatar's automobile sector saw a robust month-on-month expansion this August, on the back of stronger sales, especially in heavy equipment, private motorcycles and private vehicles, according to the Planning and Statistics Authority (PSA). The country saw 7,545 new vehicles registered in August 2023, expanding 22.8% month-on-month but fell 14.6% year-on-year in the review period. The number of driving licenses saw a 9.2% month-on-month jump to 9,285 in August 2023 with Qatari females clocking 61.5% growth, followed by non-Qatari females 32.2% and non-Qatari males 6.3%. The registration of new private vehicles stood at 5,209; which surged 21.6% on a monthly basis; but tanked 14.3% on an annualized basis in August 2023. Such vehicles constituted 69% of the total new vehicles registered in the country in the review period. The registration of new private transport vehicles stood at 1,143; which zoomed 19.3% on a monthly basis, whereas it tanked 23.7% year-on-year in August 2023. Such vehicles constituted 15% of the total new vehicles in the review period. The registration of new private motorcycles stood at 251 units, which soared 22.4% year-on-year but plunged 71.6% month-on-month in August 2023. These constituted 3% of the total new vehicles in the review period. The registration of new heavy equipment stood at 251, which constituted 3% of the total registrations this August. Their registrations saw a 60.9% and 15.1% expansion on monthly and annualized basis respectively in the review period. As many as 45 trailers were registered in August 2023, which zoomed 12.5% and 15.4% month-on-month and year-on-year respectively. These constituted 1% of the total new vehicles in the review period. The new registration of other non-specified vehicles stood at 646 units, which soared 28.2% and 452.1% on monthly and yearly basis respectively this August. These constituted 9% of the total new vehicles registered in the country in the review period. The renewal of registration was reported in 72,712 units, which saw 11.6% and 6% growth month-on-month and year-on-year respectively in August 2023. It constituted 57.95% of the clearing of vehicle-related processes in the review period. The transfer of ownership was reported in 32,597 vehicles in August 2023, which grew 8.2% and 0.2% on a monthly and annualized basis respectively. It constituted 25.98% of the clearing of vehicle-related processes in the review period. The modified vehicles' registration stood at 4,521, which shot up 16.9% month-on-month but shrank 36.4% year-on-year in August 2023. They constituted 3.6% of the clearing of vehicle related processes in the review period. The number of lost/damaged vehicles stood at 3,393 units, which was up 2.6% on a monthly basis, whereas it plunged 63% year-on-year in August 2023. They constituted 2.7% of the clearing of vehicle-related processes in the

review period. The number of cancelled vehicles was 2,437; surging 20.1% month-on-month but declined 14.4% on an annualized basis in August 2023. They constituted 1.94% of the clearing of vehicle-related processes in the review period. The number of vehicles meant for exports stood at 2,164 units, which grew 13.2% and 27.4% on monthly and annualized basis respectively in August 2023. It constituted 1.72% of the clearing of vehicle-related processes in the review period. The re-registration of vehicles stood at 137, which expanded 57.5% and 41.2% month-on-month and year-on-year but declined 14.7% month-on-month respectively in August 2023. The clearing of vehicle-related processes stood at 125,477 units, which rose 11.4% on a monthly basis but contracted 4.2% year-on-year in the review period. (Gulf Times)

- mytrips.travel launched, promises hassle-free travel at a click away** - Aimed at catering to the diverse travel needs and preferences of the people of Qatar, Al Jaber Group in Qatar collaborated with Al Rashed International Group in Kuwait to launch mytrips.travel portal in Doha on Monday. Promising the ultimate travel solution right at one's fingertips, mytrips.travel is thoughtfully designed to provide swift and efficient travel services, tailored to the specific requirements and conveniences of customers in Qatar. According to a presentation made at the launching ceremony, mytrips.travel offers a wide range of services, including flight tickets, hotels, tourist destinations, visas, insurance, and incredible packages that cater to travelers' desires and preferences. Talking to Qatar Tribune on the sidelines of the event, Al Jaber Group Chairman Mohammed Sultan Al Jaber said, "With access to over 450 airlines, 100K hotels and more than 100 packages worldwide, mytrips.travel has tailored travel experiences for all categories of travel enthusiasts." Al Jaber said that a lot of hard work has been done to make mytrips.travel one of the most competitive travel websites in Qatar. "The main advantage with mytrips.travel is it that it has a physical office based in Doha. So, if there is any issue one can come and visit the office to resolve it. Also, if some customer doesn't want to pay online, he or she can come to the office and pay in cash," Al Jaber. Al Jaber also unveiled that many initiatives are being taken to make the website to add more attractions for customers. Al Jaber Travels and Tours General Manager Dileep Nair told Qatar Tribune that mytrips.travel is committed to serving the people of Qatar by the people of Qatar. "We're dedicated to offering exceptional support, even after travel arrangements have been made, ensuring a hassle-free experience that includes itinerary changes, cancellations, refunds, and more," he said. "Our services are specially designed to meet the unique travel needs of Qatar residents and citizens. Whether you're planning a trip to explore the wonders of Europe, a romantic getaway to the historic sites of Bali, a pilgrimage to Japan's sacred temples, indulging in Gulf's cultural festivities, or seeking sports and entertainment in the USA, or a wellness retreat in Thailand and India, mytrips.travel is the one-stop solution for all your travel needs," Nair said. "We understand that travel plans can arise at any time. That's why mytrips.travel provides round-the-clock service to ensure your travel needs are met whenever you need them. We pride ourselves on going above and beyond for our customers," he said. Al Rashed International Group CEO Ravi Varrier, Al Rashid International Group CFO Pradeep Menon, Director - Al Jaber Group Ahmed Al Jaber, and Cluster General Manager of Century Hotels were present in the press conference. Salah Khateeb were also present on the occasion. Al Jaber Travels and Tours, also known as ATG QATAR and Cruise Guru Qatar, is a one-stop travel shop dedicated to providing corporate, retail, and leisure travel services completely tailored to one's requirements and budget. Our commitment is to provide every customer with the highest quality of service, every time. "We provide high-quality leisure and hospitality products, travel management partners, and other travel-related services. Our association with ATG, one of the leading global travel management companies in the world, sets us apart from the competition. This partnership enables us to offer the most modern, technology-based travel solutions to the corporate clients in Qatar, ensuring efficiency and convenience, Nair said. "We take pride in being one of the leading cruise sellers in the Gulf market, offering a diverse range of luxury cruise holiday products worldwide, including destinations like the Norwegian fjords, the Caribbean, and the Mediterranean," he said. (Qatar Tribune)

- Auto designer: Qatar can create new 'air transport' system** - Qatar and other countries in the region can take the lead in creating a new air transport system connecting various destinations within a city, a renowned automobile designer told Gulf Times yesterday. "Qatar and other countries in the region should not repeat the mistake that the Western countries have made with the automotive. We have not made the best decisions and we have not made a future with the technology for a credible transport system. Countries such as Qatar - with possible investment - can create a new transport system," said, Frank Stephenson, design director, Frank Stephenson Design. Speaking on the sidelines of the 'Future Design Forum' organized by Geneva International Motor Show 2023 Qatar, Stephenson said that the next big step in mobility is not going to be much on the ground but on the air. "That is one of the main areas which has a lot of space for innovation and new technology. It is a much more efficient way of moving people in groups from one destination to another," he noted. According to the designer, such mobility is best suited for city traffic and will not fly outside the city. "They are electric flights within the cities and can reach distances in 30 to 45 minutes - maybe from airport to the city or from one part of the city to another. It will be the new way of travelling and will be super safe. It will be environmentally friendly and very economical as well as very fast. With high-speed aircraft in low altitude and low noise, they can travel about 300km per hour," he highlighted. Stephenson said that these flights are already available and are being tested. "Now they need to be certified by the official agencies. Most companies are expected to get it done by 2024 and bring them into commercial service in 2025," he continued. "In the beginning, it will be implemented in selected major cities and later expand to other cities. It is a brand-new technology and people might be hesitant to use them in the beginning as they aren't used to these types of travel in the sky. There are about 5 to 10 big companies working on this with their technology and expertise and their own interpretation of how it should work. They move straight - straight up and go and land down straight," explained the design expert. Stephenson also noted that future designing should synchronize with nature and take environment into consideration. "Otherwise, we are not designing for the future but fighting against the future and fighting against nature. Artificial Intelligence is a major tool in designing and quite useful, but it is not the main tool. The main idea has to come through human touch. Human creativity and curiosity cannot be replaced with such other tools," he added. (Gulf Times)

### International

- Top Fed officials nod to higher bond yields as cause for caution on rates** - Top ranking Federal Reserve officials indicated Monday that rising yields on long-term US Treasury bonds, which directly influence financing costs for households and businesses, could steer the Fed from further increases in its short-term policy rate and substitute the work done by financial markets for formal monetary policy moves by the central bank. "We are in a sensitive period of risk management, where we have to balance the risk of not having tightened enough, against the risk of policy being too restrictive," Fed Vice Chair Philip Jefferson said, nodding to the rise in US Treasury yields and the need for the central bank to "proceed carefully" with any further increases in the benchmark federal funds rate. "I will remain cognizant of the tightening in financial conditions through higher bond yields and will keep that in mind as I assess the future path of policy," Jefferson said in remarks to the National Association for Business Economics. The remarks by Jefferson and earlier by Dallas Fed president Lorie Logan, one of the Fed system's more influential voices on financial markets, caused investors to undercut the likelihood of further Fed rate increases. Even though policymakers in a set of projections issued last month said one more increase in the benchmark federal funds rate is likely needed this year, the CME Group's FedWatch showed the estimated chance of a rate hike at the Fed's upcoming meeting plummet from around 27% at the start of the day to around 14% after the two officials spoke. The chance of a rate increase at the December meeting fell from around 36% to 24%. (Reuters)
- BOE's Mann: Possible 'drift' in expectations requires more aggressive policy** - The longer inflation remains above target the more aggressive central bankers need to be in reacting to it, Bank of England policy committee member Catherine Mann said on Monday, arguing

policymakers need to address not just high inflation today but the risk of rising expectations in the future. Policy "has to be more aggressive because it has to address both a drift in expectations as well as the actual inflation," said Mann, who favored a rate increase at the BOE's last meeting even as his colleagues voted to hold steady. "The longer we wait ... from a risk management perspective I am more concerned about this embeddedness, the duration, the expectations." (Reuters)

- China's Country Garden eyes debt deal, Evergrande creditors anticipate liquidation** - China's Country Garden may announce a restructuring of its offshore debt soon, local media reported, while bondholders of embattled peer China Evergrande Group raised concerns about a possible liquidation as its debt plans floundered. Country Garden, which missed two-dollar interest payments last month, has two coupons totaling \$66.8mn coming due on Monday. Media outlet Cailianshe said the company may announce a restructuring soon. The developer declined to comment on the media report and whether it has made any payments. Country Garden has \$10.96bn offshore bonds and 42.4bn yuan (\$5.81bn) worth of loans not denominated in yuan. If it defaults, this debt will need to be restructured, and the company or its assets also risk liquidation by creditors. The coupons due on Monday are tied to Country Garden's 6.5% April 2024 and 7.25% April 2026 bonds. The payments have a 30-day grace period, but the developer faces a big test later this month, when its entire offshore debt could be deemed in default if it fails to pay a \$15mn September coupon by Oct. 17. (Reuters)

### Regional

- Secretary-General: GCC to make COP28 turning point** - Jassem Mohamed Albudaiwi, Secretary-General of the Gulf Cooperation Council (GCC), said Sunday that GCC member states are determined to continue their efforts to address climate change repercussions and make COP28 a turning point. Addressing a meeting by GCC ministers in charge of climate affairs on the sidelines of the Middle East and North Africa (MENA) Climate Week in Riyadh, Albudaiwi referred to the final communique issued by the GCC Supreme Council in its 43rd session in 2022. The communique stressed the adoption of the basic pillars of energy transition and the achievements and efforts made by member states in the circular economy approach of carbon emissions reduction, reuse, recycling and removal, KUNA quoted Albudaiwi as saying. The ministers discussed the strategies required to defend climate action to ensure secure growth and economic prosperity in the region. They also discussed several climate issues and shared ideas and views in this regard. (Gulf Times)
- Saudi Arabia to launch greenhouse gases and crediting scheme early next year** - Saudi Arabia will launch a greenhouse gas credits scheme early next year that will allow companies to offset their emissions by buying credits from projects that voluntarily cut or remove greenhouse gas emissions, the scheme's website said on Monday. The kingdom's Greenhouse Gas Crediting and Offsetting Mechanism (GCOM), launched at the United Nations' MENA Climate Week in Riyadh, aims "to incentivize the deployment of emission reduction and removal activities at scale to support and enable climate-related national strategies, policies, and programs," GCOM's website said. Participation in the scheme, which aligns with Article 6 of the Paris climate agreement, is voluntary and project-based, covers greenhouse gas and non-greenhouse gas "metrics across all sectors" and is open to the public and private sectors as well as subsidiaries of foreign firms. A year ago, Saudi Arabia's sovereign wealth fund, the Public Investment Fund, said it would set up the Regional Voluntary Carbon Market Company (RVCMC) with Saudi's Tadawul Group, operator of the Riyadh-based Saudi Exchange. Some 16 Saudi firms, including oil giant Aramco and electric transmission monopoly the Saudi Electricity Company, in June bought more than 2.2mn tonnes of carbon credits that auction organizer RVCMC said were certified and come from projects that avoid emissions by using sustainable technologies or removing carbon from the atmosphere. (Zawya)
- Aramco to sign Danish hydrogen deal in lower CO2 drive** - Saudi Arabia's Aramco said on Monday it was in the process of signing a deal with Danish decarbonization company Topsoe to build a demonstration lower-carbon hydrogen plant in the kingdom. Aramco said the Saudi plant will use renewable electricity to produce lower-carbon hydrogen for use in power

generation, with resulting carbon dioxide captured and sequestered, following a successful pilot project in Denmark. The Saudi state oil giant said that the project, which will have a production capacity of 6 tons of hydrogen per day, would pave the way for a larger pilot plant that it said would have an annual CO2 capture capacity of 1,250 metric tons. Aramco is also collaborating with Siemens Energy to develop a direct air capture test unit in the Saudi city of Dhahran with the capacity to remove 12 tons of CO2 from the atmosphere a year, which it expects to be completed in 2024. It also said it had successfully piloted a new method of CO2 sequestration which involves "dissolving CO2 in water and injecting it into volcanic rocks" in Jazan, Saudi Arabia. Aramco is also exploring tapping into geothermal energy to grow its renewable portfolio and has identified and mapped three potential areas on the kingdom's west coast. (Reuters)

- Saudi Arabia submits letter of intent to host 2034 World Cup** - Saudi Arabia announced it took the second step to bid for 2034 World Cup by submitting a letter of intent to host the event to world soccer governing body FIFA on Monday. "Last week we announced our ambitions to host the 2034 FIFA World Cup, and this official submission continues our journey to make the dreams of our people a reality," Yasser Al Misaheh, President of the Saudi Arabian Football Federation SAFF said in a statement. "We are extremely committed to presenting the most competitive bid possible that will also help unite the world through football," he added. SAFF said that once they declared their intention on Wednesday to bid for the tournament, "over 70 FIFA Member Associations from across different continents have publicly pledged their support for the Kingdom." Last week, FIFA named Morocco, Spain and Portugal as hosts of the 2030 World Cup, with Uruguay, Argentina and Paraguay hosting the opening matches to mark the tournament's centenary. (Reuters)
- Saudi Arabia taps Moaath Alangari to lead Saudi business** - Moelis & Co has hired a banker from Saudi National Bank's investment banking arm to head its business in Saudi Arabia, a company spokesperson said in an email on Monday. The U.S. boutique investment bank appointed Moaath Alangari to lead its business in the kingdom, the spokesperson said. Alangari was previously vice president at Saudi National Bank. Bloomberg first reported the news on Alangari's appointment, adding that Moelis had secured a license to operate in the kingdom earlier this year, citing people with knowledge of the matter. (Zawya)
- Saudi Arabia: King orders 20% increase in social security pension** - The Ministry of Human Resources and Social Development announced that a royal decree was issued to make an increase of 20% in the social security pension, reaching SR1320 from SR1100. This directive shows the keenness and concern of Custodian of the Two Holy Mosques King Salman in improving the living standard of male and female citizens, as well as to alleviate their financial burdens. The directive was issued by the King in line with a recommendation made by Crown Prince and Prime Minister and Chairman of the Council of Economic and Development Affairs Mohammed bin Salman. The King also issued a directive to continue opening registration and additional financial support for beneficiaries of the Citizen's Account Program for a period of three months that will continue disbursing among the batch of beneficiaries until the month of December this year. The royal decree also authorized the Citizen Account Committee to add parameters with the aim of raising the efficiency of support and ensuring that it reaches the most deserving segments of the Saudi society. The extension of support to the beneficiaries of the Citizen's Account Program also comes as an extension of the previous generous directive that came into force in July 2022, and the support has been continued until covering the beneficiaries of the September 2023 batch. The increase in the basic minimum for calculating the pension will contribute directly to meeting the most basic needs of every beneficiary, according to Muhammad Al-Rizqi, spokesman of the ministry. He said that the decision to increase the pension will come into force from Nov. 1, 2023, and the increase will be applied to all beneficiaries automatically without the need for the beneficiary to take any action from their side. "The social security pension for the breadwinner will now be SR1320 instead of SR1100, and for the dependent, it will be SR660 instead of SR550. The social security pension increase includes all eligible family members, not exceeding the upper limit of the per-family pension

than SR5000," he said. Al-Rizqi said this directive aims to contribute to establishing the necessary means and measures to address the neediest cases in society. "It will ensure a minimum income that meets the basic needs of the beneficiaries, and provide social support and protection to the beneficiaries, taking into account the neediest and most deserving. It will also empower the beneficiaries through achieving financial independence," he added. (Zawya)

- Over 27 Saudi companies seek to open new export networks in European markets** - The Saudi Export Development Authority (Saudi Exports) participates at the Anuga 2023, the International Food Industry Trade Fair, with over 27 companies that are seeking to open new export networks in European markets. The Saudi Exports' pavilion, which bears the name of Made in Saudi, comprises companies that are considered among the leading national companies in the food sector. The aim of participating at Anuga, the world's leading trade fair for food and beverages, that is being held in Germany's Cologne, is to enhance the commercial and economic cooperation between the two countries. It also comes as an extension for the role through which the Saudi Exports seeks to promote Saudi products and services, as well as to increase their market shares in global markets in a way that strengthens its contributions to the non-oil GDP. It is noteworthy that the Saudi non-oil imports to Germany, during the past 5 years, from 2018-2022, recorded more than SR10bn. Heavy machinery and electronics sectors were the highest exporting sectors during this period. The participation of the Saudi Exports in such international exhibitions, which opens many export opportunities for national companies, as confirmation for its endeavor to promote exporters and their products and facilitate connecting them with potential buyers. It also contributes to greater openness towards international markets, which contributes to achieving the goals of Saudi Arabia's Vision 2030 to raise the percentage of the Kingdom's non-oil exports to no less than 50% of the non-oil GDP by 2030. (Zawya)
- Oxford Economics predicts 4.4% GDP Growth for UAE in 2024** - Oxford Economics, an independent economic advisory firm, has predicted that the UAE economy will grow by 4.4% in 2024. This growth is being driven by a number of factors, including government initiatives to support economic diversification. In his statement to the Emirates News Agency (WAM), Scott Livermore, Chief Economist, Oxford Economics Middle East, and Managing Director, said that the firm is optimistic about the growth outlook in the UAE. "The government is working hard to support growth and economic diversification in the country through direct support and initiatives that make the UAE a more attractive destination for investment and business," he said. Scott highlighted government initiatives, including visa programs, 100% foreign ownership of companies, and new trade agreements. These efforts align with the "We are the Emirates 2031" vision, with Dubai's "D33" Economic Agenda focusing on growth, foreign investment, and trade, and Abu Dhabi aiming to double manufacturing by 2030. The Abu Dhabi National Oil Company (ADNOC) is investing in oil production and new energy sources like hydrogen. Scott predicted a 4.2% growth in non-oil GDP this year, driven by diversification strategies, such as developing energy alternatives, tourism, financial services, and high-tech sectors. The travel and tourism sector remains vital for economic growth, along with real estate, creative industries, and logistics. Oxford Economics' chief economist expected continued growth in the real estate market and a strong recovery in travel and tourism, with Dubai surpassing pre-pandemic visitor levels by the first half of 2023. Scott anticipates a 40% increase in international visitors to the UAE this year, driven by the UAE's National Tourism Strategy to become a major global tourist destination by 2031. Regarding corporate tax, Scott noted that the UAE's tax rates are low compared to other countries, with exemptions for various entities, aiming to create a supportive business environment. (Zawya)
- Mohammed bin Rashid approves Federal General Budget 2024-2026** - His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, chaired the UAE Cabinet meeting at Qasr Al Watan, Abu Dhabi, in the presence of His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of Presidential Court; H.H. Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, Deputy Ruler of Dubai, Deputy Prime Minister, and Minister of Finance; and H.H. Lt. General Sheikh Saif bin Zayed Al

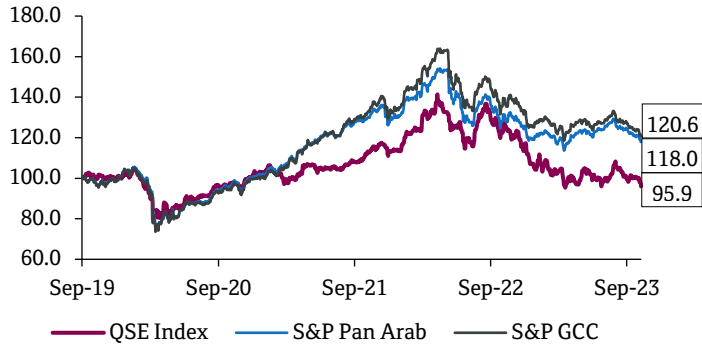
Nahyan, Deputy Prime Minister and Minister of Interior. Sheikh Mohammed bin Rashid said, "Today, I chaired the UAE Cabinet meeting at Qasr Al Watan in Abu Dhabi, during which we approved the Federal General Budget 2024-2026 totaling AED192bn. The investment in social development and benefits represents 42% of the budget, followed by government affairs, at 39%. The rest of the budget was distributed to investments in infrastructure and economic resources as well as financial assets and investments together with other federal expenses." His Highness noted, "The UAE Government issued a decree on constituting the board of directors of the Financial Stability Council, headed by His Highness Sheikh Mansour bin Zayed. The Council's board of directors include the Minister of State for Financial Affairs, the Governor of the Central Bank, the Chairman of the Securities and Commodities Authority's board, the Chairman of Abu Dhabi Global Market's board, the Chairman of the Dubai Financial Services Authority's board, the Under Secretary of the Ministry of Finance, and the Assistant Governor of the Central Bank." His Highness Sheikh Mohammed added that the council's goal is to protect the UAE's financial system, develop financial infrastructure and ensure the stability of financial institutions in the country. His Highness further expressed, "The UAE Government approved the establishment of the UAE Drug Corporation. The Corporation will be responsible for regulating and licensing the circulation of medical and pharmaceutical products, health care products, food supplements and cosmetics and agriculture products in addition to its role in developing our manufacturing capabilities in order to achieve national pharmaceutical security. His Highness added: "Also today, we approved the Digital Government Service Policy which aims to measure the level of services and ensure its efficiency." His Highness concluded: "During the meeting, we approved the restructuring of the Board of Directors of the UAE Space Agency, headed by Sarah Al Amiri. We also approved the signing of 13 international agreements with a number of international organizations and friendly countries." Budget Plan 2024-2026: The UAE Cabinet meeting approved the budget plan 2024-2026 totaling AED192bn. Also, the Cabinet approved the Federal General Budget 2024 with a total of estimated expenditures of AED 64.060bn, and estimated revenues of AED 65.728bn. According to the budget, the UAE estimates growth in expenditures in the fiscal year 2024 will reach 1.6% with a growth rate of 3.3% in revenues, compared to the 2023 fiscal year. Investments in social development and benefits represent a large proportion of the UAE Federal Budget 2024 at 42%, followed by government affairs with 39% of the budget. The rest of the budget was distributed to the infrastructure and economic resources by 4%, and the financial assets and investments by 4%. Other federal expenses amount to 11% of the Budget. (Zawya)

- UAE's Masdar signs deal for \$8bn renewable energy projects in Malaysia** - Abu Dhabi state-owned renewable energy firm Masdar has signed a new deal with Malaysia to invest \$8bn in renewable energy projects. The memorandum of understanding (MoU) with the Malaysian Investment Development Authority (MIDA) is for the development of facilities with renewable energy capacity of up to 10 gigawatts in Malaysia by 2035. The projects to be established will include ground-mounted and rooftop solar, floating solar, power plants, onshore wind farms and battery energy storage systems. The projects are envisioned to significantly contribute to the Asian country's sustainable energy transformation efforts, according to a statement on Monday. "This important agreement will see the UAE and Malaysia deepen our partnership in the development of renewable energy, directly supporting the nation's National Energy Transition Roadmap," said Sultan Al Jaber, UAE Minister of Industry and Advanced Technology, Chairman of Masdar and COP28 President Designate. Malaysia seeks to install 70% renewable energy capacity and achieve net-zero emissions by 2050. (Zawya)
- Abu Dhabi's oil champion ADNOC bets on global expansion** - The United Arab Emirates is refashioning state-owned Abu Dhabi National Oil Company (ADNOC) in the image of an international oil major by stepping up its global expansion and finding new revenue streams to maximize earnings for the Gulf state. Like Gulf neighbors Saudi Arabia and Qatar, the UAE wants to exploit its fossil fuel resources while there is still strong demand for oil and gas and to spend the revenue on diversifying its economy to lessen its dependence on hydrocarbons. As part of this strategy, ADNOC told Reuters it was actively pursuing select

opportunities in the areas of renewable energy, gas, petrochemicals and liquefied natural gas (LNG), without giving details of any specific targets. Two people with knowledge of the matter said the company was on the hunt for LNG assets in Africa and was considering buying Galp's 10% stake in a multi-billion-dollar natural gas project in the Rovuma basin off the coast of Mozambique. ADNOC declined to comment and Galp did not respond to questions from Reuters. ADNOC has already been busy on the deal front this year. It bought a stake in an Azerbaijani gas field, has put in an offer with BP (BP.L) for a stake in Israeli gas producer NewMed Energy (NWMDp.TA), has opened takeover talks with German plastics maker Covestro (1COV.DE) and is looking to create a \$20bn chemicals giant with Austria's OMV (OMVV.VI). The state-owned company also told Reuters it was investing in energy trading, without giving further details. Reuters reported last year that ADNOC was set to open a trading office in Geneva and a representative office in London. "As part of our international growth strategy, we are focused on expanding our presence in renewables, gas, LNG and chemicals, and are actively pursuing select opportunities, while also investing in and growing our trading capabilities," an ADNOC spokesperson said in response to written questions. ADNOC has two trading arms, both set up in 2020: ADNOC Trading, which is focused on crude oil, and ADNOC Global Trading, a joint venture with Italy's Eni (ENI.MI) and OMV which is more focused on refined products. (Reuters)

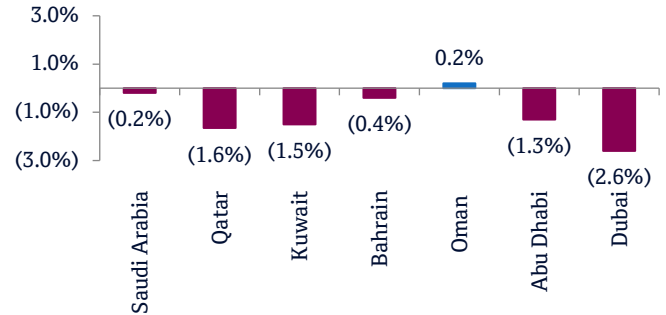
- Kuwait Petroleum plans an extra \$11bn annually in oil revenue in new strategy** - Kuwait Petroleum Corporation (KPC) CEO Sheikh Nawaf al-Sabah said on Monday that oil will remain a vital part of the world's energy mix. Al-Sabah told a conference that Kuwait's new strategy will ensure the flow of additional revenues worth approximately \$11bn annually to the state in its next five-year plan. (Reuters)
- CEO: Kuwait's KUFPEC in talks to acquire Asia's largest gas field** - Kuwait Foreign Petroleum Exploration Company (KUFPEC), a subsidiary of state-owned Kuwait Petroleum Corporation, is in talks to acquire the largest gas field in Asia, its Chief Executive Mohammad Al-Haimer said on Monday, without naming the field or giving further details. (Zawya)
- Tamkeen supports Bahraini SME participation at Gitex** - Bahrain's Labor Fund (Tamkeen) will support Bahraini startups and small, and medium enterprises (SMEs) wishing to take part in Gitex Global Exhibition taking place from October 16 to 20 October at the Dubai World Trade Centre. In partnership with the Bahrain Economic Development Board, Export Bahrain, and ila Bank, Tamkeen will sponsor Bahrain's pavilion at Gitex Global 2023, along with the participation of 30 small to medium-sized Bahraini tech enterprises within the pavilion. Additionally, Tamkeen will support the participation of promising tech startups in the Expand North Star exhibition. Scheduled to be held from October 15 to 18 in Dubai Harbor in conjunction with Gitex Global, it is one of the largest global events for startups and hosted by the Dubai Chamber. 265 Bahraini enterprises: Tamkeen Chief Executive Maha Abdulhameed Mofeez said: "Over the past eight years, Tamkeen has facilitated the participation of 265 Bahraini enterprises in Gitex Global, and we are delighted to continue this support. The presence of our local enterprises at this exhibition reinforces Bahrain's position as a leading technology and innovation hub in the GCC and offers them opportunities to engage with international industry players, exchange knowledge and build partnerships. "It allows them to stay abreast of the latest technological advancements, while showcasing their innovative products and services to a global audience." She added: "The information and communications technology sector is a vital pillar of our economy, contributing significantly to the GDP at 6.8% in 2022. In line with the kingdom's digital economy strategy, we have launched an array of initiatives and programs to bolster tech businesses, nurture entrepreneurs, and drive digital transformation. Our aim is to foster innovation, create high-quality job opportunities, and elevate the kingdom's global standing." Startup PLAYBOOK: In previous editions of Gitex, Bahraini entrepreneurs have achieved remarkable successes, particularly in competitions held alongside the exhibition. Notably, Bahraini startup PLAYBOOK secured the top spot in the Supernova Challenge last year within the women's category. PLAYBOOK is a digital platform designed to empower women in leadership roles by offering a diverse digital academy led by influential and inspirational women. (Zawya)

### Rebased Performance



Source: Bloomberg

### Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,861.41	1.5	1.5	2.0
Silver/Ounce	21.88	1.3	1.3	(8.7)
Crude Oil (Brent)/Barrel (FM Future)	88.15	4.2	4.2	2.6
Crude Oil (WTI)/Barrel (FM Future)	86.38	4.3	4.3	7.6
Natural Gas (Henry Hub)/MMBtu	3.30	5.4	5.4	(6.3)
LPG Propane (Arab Gulf)/Ton	69.10	1.2	1.2	(2.3)
LPG Butane (Arab Gulf)/Ton	74.10	10.6	10.6	(27.0)
Euro	1.06	(0.2)	(0.2)	(1.3)
Yen	148.51	(0.5)	(0.5)	13.3
GBP	1.22	0.0	0.0	1.3
CHF	1.10	0.4	0.4	2.0
AUD	0.64	0.4	0.4	(5.9)
USD Index	106.08	0.0	0.0	2.5
RUB	110.69	0.0	0.0	58.9
BRL	0.19	0.3	0.3	2.9

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,858.71	0.5	0.5	9.8
DJ Industrial	33,604.65	0.6	0.6	1.4
S&P 500	4,335.66	0.6	0.6	12.9
NASDAQ 100	13,484.24	0.4	0.4	28.8
STOXX 600	443.79	(0.7)	(0.7)	2.7
DAX	15,128.11	(1.1)	(1.1)	6.9
FTSE 100	7,492.21	(0.3)	(0.3)	1.4
CAC 40	7,021.40	(1.0)	(1.0)	6.7
Nikkei	30,994.67	(0.8)	(0.8)	4.2
MSCI EM	935.42	(0.2)	(0.2)	(2.2)
SHANGHAI SE Composite	3,096.92	(0.4)	(0.4)	(5.2)
HANG SENG	17,517.40	0.2	0.2	(11.8)
BSE SENSEX	65,512.39	(1.0)	(1.0)	6.9
Bovespa	1,15,156.07	0.7	0.7	7.3
RTS	1,006.92	2.0	2.0	3.7

Source: Bloomberg (\*\$ adjusted returns if any)



#### Contacts

QNB Financial Services Co. W.L.L.  
Contact Center: (+974) 4476 6666  
[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)  
Doha, Qatar

Saugata Sarkar, CFA, CAIA  
Head of Research  
[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

Shahan Keushgerian  
Senior Research Analyst  
[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

Phibion Makuwerere, CFA  
Senior Research Analyst  
[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

Roy Thomas  
Senior Research Analyst  
[roy.thomas@qnbfs.com.qa](mailto:roy.thomas@qnbfs.com.qa)

Dana Saif Al Sowaidi  
Research Analyst  
[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

**Disclaimer and Copyright Notice:** This publication has been prepared by QNB Financial Services Co. W.L.L. ("QNBFS") a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange. Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete. QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.

*COPYRIGHT: No part of this document may be reproduced without the explicit written permission of QNBFS.*