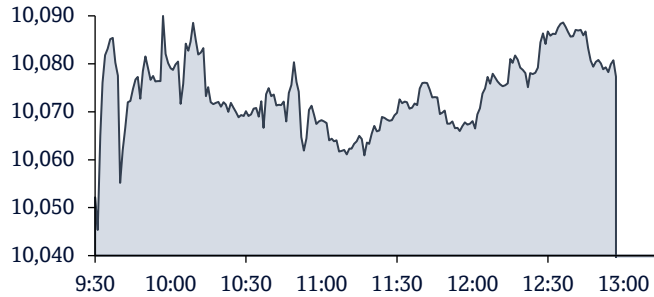


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 0.2% to close at 10,077.3. Gains were led by the Real Estate and Industrials indices, gaining 0.5% each. Top gainers were Doha Bank and Salam International Inv. Ltd., rising 5.4% and 3.6%, respectively. Among the top losers, Qatar Insurance Company fell 2.9%, while Meeza QSTP was down 2.4%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.9% to close at 11,771.7. Gains were led by the Commercial & Professional Svc and Consumer Durables & Apparel indices, rising 5.4% and 2.7%, respectively. Thimar Development Holding Co. rose 10.0%, while Al-Babtain Power and Telecommunication Co. was up 9.9%.

Dubai: The market was closed on August 11, 2024.

Abu Dhabi: The market was closed on August 11, 2024.

Kuwait: The Kuwait All Share Index gained 0.6% to close at 7,111.1. The Financial Service index rose 1.0%, while the Real Estate index gained 0.8%. Equipment Holding Co rose 10.3%, while Kuwait National Cinema Co. was up 9.3%.

Oman: The MSM 30 Index gained 0.3% to close at 4,659.5. Gains were led by the Industrial and Services indices, rising 0.6% and 0.4%, respectively. Al Anwar Ceramic Tiles Co. rose 7.7%, while Gulf International Chemicals was up 4.5%.

Bahrain: The BHB Index gained 1.1% to close at 1,932.0. Invoest rose 8.1%, while National Bank of Bahrain was up 4.4%.

Market Indicators	11 Aug 24	08 Aug 24	%Chg.
Value Traded (QR mn)	221.3	239.2	(7.5)
Exch. Market Cap. (QR mn)	581,777.3	580,028.6	0.3
Volume (mn)	118.1	89.7	31.6
Number of Transactions	8,443	10,933	(22.8)
Companies Traded	51	51	0.0
Market Breadth	33:15	19:26	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	22,822.69	0.2	0.2	(1.8)	11.4
All Share Index	3,555.51	0.2	0.2	(2.0)	12.2
Banks	4,312.78	0.3	0.3	(5.8)	9.2
Industrials	4,135.05	0.5	0.5	0.5	16.7
Transportation	5,440.19	(0.7)	(0.7)	27.0	26.6
Real Estate	1,473.48	0.5	0.5	(1.9)	12.5
Insurance	2,236.90	(1.7)	(1.7)	(15.0)	167.0
Telecoms	1,624.09	0.3	0.3	(4.8)	9.0
Consumer Goods and Services	7,586.75	0.3	0.3	0.1	235.6
Al Rayan Islamic Index	4,665.56	0.2	0.2	(2.1)	14.3

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Saudi Arabian Mining Co.	Saudi Arabia	42.00	5.3	2,666.7	(13.5)
National Bank of Bahrain	Bahrain	0.50	4.4	19.1	(15.8)
Bupa Arabia for Coop. Ins.	Saudi Arabia	226.0	4.1	95.9	5.9
Tadawul Group Holdings	Saudi Arabia	226.6	3.5	92.2	21.3
Co. for Cooperative Ins.	Saudi Arabia	160.0	3.4	203.2	22.9

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Dar Al Arkan Real Estate	Saudi Arabia	13.22	(3.2)	2,907.0	(6.9)
Rabigh Refining & Petro.	Saudi Arabia	8.10	(2.8)	7,631.6	(21.7)
Bahrain Telecommunication	Bahrain	0.51	(1.5)	26.6	4.3
Saudi Kayan Petrochem. Co	Saudi Arabia	8.28	(1.3)	1,837.4	(24.5)
Arabian Drilling	Saudi Arabia	117.2	(1.0)	250.4	(38.6)

Source: Bloomberg (* in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Doha Bank	1.597	5.4	20,176.1	(12.7)
Salam International Inv. Ltd.	0.682	3.6	5,134.5	(0.1)
National Leasing	0.708	2.6	3,191.5	(2.9)
Zad Holding Company	13.72	2.5	10.0	1.6
Ahli Bank	3.792	2.5	46.0	4.7

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Mazaya Qatar Real Estate Dev.	0.580	(1.5)	24,595.0	(19.8)
Doha Bank	1.597	5.4	20,176.1	(12.7)
Qatar Aluminum Manufacturing Co.	1.260	0.9	8,053.6	(10.0)
Baladna	1.371	(0.1)	7,066.8	12.0
Ezdan Holding Group	0.726	1.3	6,577.5	(15.4)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar Insurance Company	2.063	(2.9)	25.2	(20.3)
Meeza QSTP	3.414	(2.4)	100.6	19.0
Mazaya Qatar Real Estate Dev.	0.580	(1.5)	24,595.0	(19.8)
Qatar Navigation	11.73	(1.4)	864.2	20.9
Al Meera Consumer Goods Co.	14.23	(0.6)	54.2	3.2

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Doha Bank	1.597	5.4	31,792.3	(12.7)
Mazaya Qatar Real Estate Dev.	0.580	(1.5)	14,101.6	(19.8)
Gulf International Services	3.250	0.6	14,053.2	17.8
Dukhan Bank	3.732	0.8	12,621.4	(6.1)
QNB Group	15.34	0.3	10,497.2	(7.2)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,077.32	0.2	0.2	(0.8)	(7.0)	61.1	159,523.3	11.0	1.3	5.3
Dubai	4,195.15	(0.0)	(0.0)	(1.7)	3.3	60.4	164,665.8	7.3	1.3	5.7
Abu Dhabi	9,305.59	0.5	0.5	(0.4)	(2.8)	236.6	697,820.0	16.8	2.8	2.1
Saudi Arabia	11,771.69	0.9	0.9	(2.8)	(1.6)	1,358.41	2,689,597.8	19.3	2.3	3.5
Kuwait	7,111.06	0.6	0.6	(1.8)	4.3	153.18	150,760.4	18.2	1.7	3.3
Oman	4,659.47	0.3	0.3	(0.0)	3.2	3.18	23,765.0	11.9	0.9	5.4
Bahrain	1,932.20	1.1	1.1	(1.9)	(2.0)	1.94	20,036.7	7.5	0.6	8.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Qatar Market Commentary

- The QE Index rose 0.2% to close at 10,077.3. The Real Estate and Industrials indices led the gains. The index rose on the back of buying support from Qatari and Arab shareholders despite selling pressure from Foreign and GCC shareholders.
- Doha Bank and Salam International Inv. Ltd. were the top gainers, rising 5.4% and 3.6%, respectively. Among the top losers, Qatar Insurance Company fell 2.9%, while Meeza QSTP was down 2.4%.
- Volume of shares traded on Sunday rose by 31.6% to 118.1mn from 89.7mn on Thursday. However, as compared to the 30-day moving average of 133.5mn, volume for the day was 11.6% lower. Mazaya Qatar Real Estate Dev. and Doha Bank were the most active stocks, contributing 20.8% and 17.1% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	42.76%	45.18%	(5,372,732.89)
Qatari Institutions	33.97%	29.63%	9,611,018.97
Qatari	76.73%	74.81%	4,238,286.08
GCC Individuals	0.35%	0.57%	(486,827.67)
GCC Institutions	1.15%	1.81%	(1,478,115.93)
GCC	1.49%	2.38%	(1,964,943.61)
Arab Individuals	12.27%	11.89%	836,219.92
Arab Institutions	0.00%	0.00%	-
Arab	12.27%	11.89%	836,219.92
Foreigners Individuals	4.05%	3.42%	1,398,898.04
Foreigners Institutions	5.46%	7.50%	(4,508,460.43)
Foreigners	9.51%	10.92%	(3,109,562.39)

Source: Qatar Stock Exchange (*as a% of traded value)

Earnings Calendar

Earnings Calendar

Tickers	Company Name	Date of reporting 2Q2024 results	No. of days remaining	Status
QNNS	Qatar Navigation (Milaha)	12-Aug-24	0	Due
DOHI	Doha Insurance	12-Aug-24	0	Due
QCFS	Qatar Cinema & Film Distribution Company	12-Aug-24	0	Due
SIIS	Salam International Investment Limited	12-Aug-24	0	Due
WDAM	Widam Food Company	12-Aug-24	0	Due
GISS	Gulf International Services	14-Aug-24	2	Due
QATI	Qatar Insurance Company	14-Aug-24	2	Due
MCCS	Mannai Corporation	14-Aug-24	2	Due
QLMI	QLM Life & Medical Insurance Company	14-Aug-24	2	Due

Qatar

- QNCD's net profit declines 16.3% YoY and 39.5% QoQ in 2Q2024** – Qatar National Cement Company 's (QNCD) net profit declined 16.3% YoY (-39.5% QoQ) to QR31.1mn in 2Q2024. The company's sales came in at QR91.5mn in 2Q2024, which represents a decrease of 13.5% YoY (-13.7% QoQ). EPS amounted to QR0.13 in 6M2024 as compared to QR0.15 in 6M2023. (QSE)
- Al Mahhar Holding: Discloses the Semi-annual financial statements of 2024** - Al Mahhar Holding disclosed the interim financial statements for the six-month period ending 30th June 2024. The financial statements revealed a Net Profit of QR18,303,951 in comparison to Net Profit QR7,277,304 for the same period of the previous year. The Earnings per share (EPS) amounted to QR0.09 as of 30th June 2024 versus Earnings per share (EPS) QR0.05 for the same period in 2023. (QSE)
- Indosat to Conduct 4-for-1 Stock Split Effective Oct 14** - Stock split to address the low liquidity of company's shares and to attract retail investors, it says in a filing. Company to seek investors' approval in meeting on Sept 24. Company expects stock split to be effective on Oct 14. (Bloomberg)
- GWC augments initiatives to drive MSMEs growth** - Gulf Warehousing Company has successfully concluded a Health and Safety awareness campaign for tenants of Al Wukair Logistics Park. This initiative underscores GWC's commitment to supporting and accelerating the growth of Small and Medium-Sized Enterprises (SMEs). The week-long event focused on the latest health and safety solutions and global standards. It also showcased health and safety best practices and strategies to prevent occupational hazards, highlighting the company's efforts to ensure a safe environment for all employees and contractors. Additionally, the campaign covered topics on how to protect public health and environment through proactive strategies, while addressing multiple topics such as personal protective equipment (PPE), waste management, fire safety, and vehicle and traffic safety inside Al Wukair. Ranjeev

Menon, Group CEO of GWC, said: "We augment our initiatives to boost the MSMEs sector in line with Qatar's Third National Development Strategy and National Vision 2030, which aim at developing a diversified economy and supporting Qatar's transformation into a pivotal global logistics hub. GWC is dedicated to empowering MSMEs growth by implementing global best practices and solutions. As part of its commitment to safety in all aspects of its operations, GWC also has a Safety Observation Reporting (SOR) System—a streamlining process that encourages all employees to report workplace observations they encounter on a day-to-day basis to help identify and mitigate occupational hazards and unsafe conditions in the workplace. Thus, transferring GWC's expertise to MSMEs represents a cornerstone of its support strategy, fostering growth and innovation within the sector. Last June, GWC launched Al Wukair Logistics Park Directory, a comprehensive platform designed to boost the growth of MSMEs growth and enhance partnerships and alliances within the local market, empowering them to succeed and achieve their goals. The first and second phases of Al Wukair Logistics Park have successfully attracted a significant number of micro, small, and medium-sized enterprises. Spreading across 1.5mn square meters, GWC Al Wukair Logistics Park is dedicated to light industry infrastructure required for the operational success of MSMEs. With various light industrial workshops, warehousing units, and open yards, the park has been designed to meet all types of warehousing and distribution requirements for sector-wide enterprises. (Gulf Times)

- QCB: 32.45mn POS transactions valued at QR7.1bn recorded in July** - Point of sale (POS) transactions in Qatar have scaled up to QR7.1bn in July compared to QR6.48bn in the same period last year, Qatar Central Bank (QCB) said on Sunday. The value of POS transactions in July 2023 stood at QR6.48bn and QR5.55bn in July 2022, QCB said in a posting on 'X'. A point-of-sale transaction is a payment for goods or services, usually made in a retail setting. POS transactions can be conducted in person or online and are typically completed using credit or debit cards. The total number of POS transactions in Qatar stood at 32.45mn in July this year, QCB said. It was 27.21mn in July last year and 21.45mn in July 2022, the central bank

noted. The total number of POS devices in Qatar stood at 74,092 in July this year. In July 2023, the number of POS devices in Qatar totaled 69,040 and in July 2022, it was 52,421. According to QCB, e-commerce transactions totaled QR3.63bn in July this year compared to QR2.85bn in July last year and QR2.59bn in July 2022. The volume of e-commerce transactions totaled 6.83mn in July this year compared to 5.05mn in July 2023 and 3.93mn in July 2022. QCB data indicated that debit cards issued by local banks outnumbered credit cards in the country. The total number of active (debit) cards in Qatar in July stood at 2.3mn (2,308,809), credit cards (726,744) and pre-paid cards (709,439). QCB introduced the National Network System for ATMs and Points of Sale (NAPS), which is the Central payment system, in 1996 to facilitate the acceptance of cards transactions (debit cards and prepaid) on ATM, POS and E-Commerce terminals throughout the GCC region and Egypt. Additionally, the system accept cards issued by QCB, GCC and Egypt regulated banks. According to QCB, NAPS is one of the first switches in the region to achieve full (EMV) compliance both as an acquirer and issuer. The system was upgraded in 2023 in line with the latest global standards in cards industry. It is a round-the-clock service, which supports card tokenization and card-less payments. All banks in Qatar are members of the National Network System for ATMs and Points of Sale. (Gulf Times)

- Report: Qatar's AI market to amount over QR1.5bn in 2024** - The market size of the artificial intelligence (AI) sector is estimated to reach \$428.40m (QR1.55bn) in 2024, as per researchers at Statista. This leads to a compound annual growth rate (CAGR) of 28.66% by the end of the decade, resulting in a projected market volume of \$1.9bn during the forecast period. Faisal Al Monai, an AI expert and Co-Founder and Chairman of droppGroup told The Peninsula that investments carried out would strengthen the capabilities and draw global tech leaders to Qatar. He also lauded the investments across the MENA region indicating a transformative shift from traditional oil-based economies to adopting advanced tech revolution. "By strategically investing in AI, these countries are ensuring their eco-nomic success and sustainability for the future. My vision is that MENA countries are positioning themselves as leaders in the global digital economy. This strategic focus on AI is expected to drive significant improvements in productivity, efficiency, and innovation. This will not only propel the region towards achieving its ambitious economic and technological goals but also enable it to become a global hub for AI innovation, Al Monai said. He further remarked "By leveraging AI, MENA countries can diversify their economies, enhance public services, and create high-value jobs, ultimately fostering a resilient and forward-thinking society. This technological evolution is set to redefine the region's future, ensuring it remains competitive and prosperous on the world stage." However, droppGroup serves as a driving force in the AI and Web3 revolution across the region, leveraging the foundational AI model, aMiGO, and the innovative capabilities of our AEaaS (AI Ethics as a Service) platform droppLink and aims to ensure the efficacy, transparency, and ethical use of AI through comprehensive IP management and tokenization. The market expert noted that tech companies are advancing towards transforming AI enhancement and deployment in the region by providing cutting-edge solutions that adhere to the highest standards of data integrity and security in Qatar and across the region. The industry leader accentuated that by partnering with leading educational institutes across MENA, the group co-hosts blockchain and AI educational events. He said, "These initiatives will cultivate a community well-versed in technology, pre-paring the next generation for future innovation." The analyst emphasized that efforts must be centralized on incorporating AI into industries including energy, healthcare, finance, and government services across MENA. (Peninsula Qatar)
- QNB Group joins PCAF to promote carbon accountability in financial sector** - QNB Group has become the first bank in Qatar to join the Partnership for Carbon Accounting Financials (PCAF). This membership reflects QNB Group's commitment to combating climate change as part of its strategic focus on sustainability. The partnership with PCAF further enables the bank's support of the State of Qatar's ratification of the Paris Agreement and its Nationally Determined Contributions. PCAF membership facilitates the bank's measurement of greenhouse gas emissions arising from its loans and investments, ensuring greater

transparency and accountability of the bank's environmental impact. PCAF supports this effort by setting the standard, providing guidance, building capacity, and providing technical support and access to an emission-factor database. The PCAF is a collaboration between financial institutions worldwide to enable harmonized assessments and disclosures of greenhouse gas emissions financed by loans and investments. With approximately 500 financial institutions from six continents, the group is rapidly expanding in North America, Latin America, Europe, Africa and Asia-Pacific. It was launched globally in September 2019. QNB Group chief risk officer Fatima Abdulla al-Suwaidi commented on this significant milestone. "We are proud to be the first bank in Qatar to join PCAF and to be joining a global group of financial institutions committed to disclosing the greenhouse gas emissions of their financial activities. "We consider this an important milestone, which will underpin our approach to future disclosures, and climate-related target setting. QNB will partner with PCAF to promote the use of consistent, industry best practice standards in support of the sustainability agenda to which we are committed." QNB Group, which is the largest financial institution in the Middle East and Africa, is a regional Environmental, Social and Governance (ESG) leader and domestic champion, pioneering sustainable financing and ESG initiatives recognized through numerous international awards and accolades. QNB continues to hold the top ESG ratings amongst banks in the GCC region. (Gulf Times)

- Ooredoo supports HBKU's Qatar Centre for Quantum Computing project** - Ooredoo, Qatar's leading telecommunications operator and ICT provider, has announced that it is providing an estimated QR2,800,000 to Hamad Bin Khalifa University's (HBKU) Qatar Centre for Quantum Computing (QC2) to support its groundbreaking project to build the country's first quantum communication testbed. One of QC2's core initiatives, the secure quantum communication testbed harnesses the power of quantum cryptography, promising 100% security and surpassing the capabilities of classical communication links, which rely on cryptographic algorithms that can eventually be cracked. The testbed will also serve as the cornerstone of Qatar's future quantum networks, forming the basis for the next-generation Quantum Internet. Once completed, the testbed will position Qatar at the forefront of the region's quantum communication technology landscape, while contributing to the establishment of a new regional marketplace and stimulating the local economy. The project also showcases the country's dedication to developing advanced innovations, as well as attracting international investors and leading industry experts to Qatar's quantum technology ecosystem. Field testing is widely expected to accelerate the application of quantum communication within the country. Dr. Saif Al-Kuwari, director of the Qatar Centre for Quantum Computing, remarked on the collaboration: "As the leading telecom operator in Qatar, Ooredoo's support to this project paves the way for the future of secure communication in the country. It also positions Qatar as a regional leader in the development and adoption of this disruptive technology." Commenting on this strategic partnership, Thani Al-Malki, Chief Business Officer at Ooredoo, said: "We are excited to support this innovative project and look forward to collaborating to advance the field of quantum communication in Qatar. We believe this initiative will lead to significant breakthroughs, strengthen our commitment to cutting-edge technology, and benefit the country's mission to become a regional hub in technological innovation and security." This strategic partnership marks a significant step forward in securing communication infrastructure in Qatar, demonstrating the country's commitment to pioneering advancements in quantum technology and paving the way for future innovations that will benefit both the nation and the wider global community. (TNN) Initiative focuses on building an innovative quantum communication link in Qatar. (Qatar Tribune)

International

- China's Kaisa Group liquidation hearing adjourned by Hong Kong court** - A Hong Kong court on Monday adjourned a hearing into a petition seeking liquidation of Kaisa Group until Sept. 9, giving the embattled Chinese developer more time to reach agreement with some bondholders on its debt restructuring plan. The Shenzhen-based developer has been working to restructure its \$12bn offshore debt for two years after defaulting in late

2021. Kaisa senior adviser LL Tam said outside the court the company was finalizing documents for a restructuring agreement with bondholders that it hoped would be settled in less than a month. Citicorp International, the trustee of a major group of bondholders, has been acting as petitioner since March after a former petitioner withdrew. The petitioner did not object to the adjournment request in the Hong Kong court on Monday. The matter before the court concerns the non-payment of 2023 notes with an outstanding principal of \$750 million. (Reuters)

- China's bond market rattled as central bank squares off with bond bulls** - China's bond market, the world's second largest, is on edge following a turbulent week in which the central bank started intervening heavily to stem a plunge in yields even as the economy is struggling. But die-hard investors say the bull market in government bonds still has legs, citing China's wobbly economy, deflationary pressures and low investor appetite for riskier assets. "We remain actively bullish," said a bond fund manager, undeterred by unprecedented government moves to cool the sizzling treasury market and arrest a plunge in yields, which move inversely to prices. "We don't see a rosy economic picture ... and we're under peer pressure to generate returns," said the Beijing-based manager who asked to be anonymous due to sensitivity of the topic. Even those who have turned bearish appear half-hearted. Treasury futures investor Wang Hongfei said he chose to be "opportunistic" in the short term, trading quickly in skirmishes as the market tussle with regulators intensifies. China's central bank has repeatedly warned of potentially destabilizing bubble risks as investors chase government bonds and scurry away from volatile stocks and a sinking property market, while banks cut deposit rates. Falling yields also complicate the People's Bank of China's (PBOC) efforts to stabilize the weakening yuan. But with the PBOC now turning threats into action to tame bond bulls, authorities have opened a new battle front - following wars of attrition long fought against speculators and unwelcome price moves in the country's stock and currency markets. (Reuters)

Regional

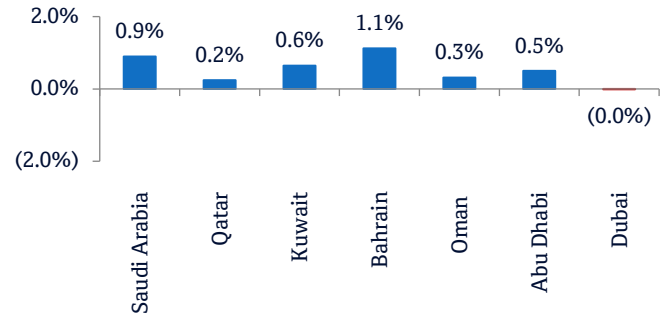
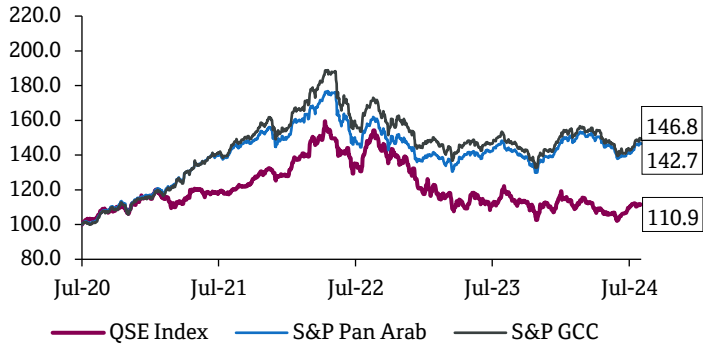
- Saudi's Mawani: Handling tonnage increased by 9.11% in July 2024** - The ports overseen by the Saudi Ports Authority (Mawani) witnessed a 9.11% increase in the volume of cargo handling during July this year, which reached 27,382,403 tons; it handled 25,096,888 tons in the same month of last year. According to Mawani data, the number of inbound containers rose by 15.72%, to 271,465, over the 234,592 containers in the same month last year. However, the number of outbound containers decreased by 2.50%, to 243,758, compared to 250,003 containers in the same period of 2023. The total general cargo amounted to 701,606 tons, solid bulk cargo reached 4,482,634 tons, and liquid bulk cargo 15,349,511 tons. The ports also received 506,016 heads of livestock; a 127.60% jump compared to 222,327 in the same period of 2023. Handled containers stood at 645,019, down 14.40% from 753,496 containers last year. Transshipment containers decreased by 51.73%, to 129,797, compared to the 268,901 containers in 2023. Maritime traffic also declined by 11.24%, to 908 ships, versus 1,023 ships in 2023, while passenger numbers dropped 31.80%, to 52,191 from 76,532 last year. Vehicle traffic saw an 8.64% decrease, to 90,471, from 99,026 in the previous year. Mawani's ports achieved a 9.16% increase in cargo handling volumes, to 27,640,795 tons in June 2024. The number of outbound containers rose by 7.78%, to 228,031. In comparison, inbound containers increased by 9.85%, to 245,569, in line with the National Transport and Logistics Strategy's objectives of solidifying the Kingdom's position as a global logistics hub. (Zawya)
- Emirati company, Hisense Egypt sign contract to manufacture electrical appliances** - Egypt, a company specialized in the manufacture of electrical appliances, today signed a contract with the Chinese industrial developer (TEDA - Egypt) in the Suez Canal Economic Zone (SCZone), where a project is being built in partnership with the UAE company FBB TECH on an area of 110,000 square meters, with a total investment of \$38mn and a production capacity of 2.5mn units; within the Sokhna Industrial Zone. The signing ceremony, attended by Egyptian Prime Minister Dr. Mostafa Madbouly and Walid Gamal El-Din, head of the Suez Canal Economic Zone Authority (SCZone), Jason Ou, President of Hisense Middle East and Africa, and Cao Hui, executive director of Egypt-TEDA SEZone Development Company marks a significant step towards advancing

Egypt's export goals, aiming to reach \$100bn by 2030. In its first phase, the project aims to produce televisions, audio recorders, and monitors, which will be exported 30% to the local market and 70% to various countries in Europe, North and East Africa, and the Middle East. The chairman of the SCZone highlighted that this agreement aligns with the Authority's dedication to supporting Egypt's export ambitions. Gamal El-Din emphasized the strategic importance of SCZone's location within the Belt and Road Initiative, serving as a pivotal nexus connecting China with diverse global markets. (Zawya)

- Kuwait Oil Company targets full Jurassic 'gas output'** - According to informed sources, the Kuwait Oil Company (KOC) is currently improving the units at its Jurassic facilities to operate at full capacity while continuing with the Jurassic drilling operations. The company aims to raise the production capacity of non-associated gas from 570mn cubic feet to nearly 1bn cubic feet per day in the coming years, thereby reducing Kuwait's dependence on gas imports. This goal has seen progress, with the company achieving an increase in non-associated gas production to over 600mn cubic feet per day in early 2024. The commissioning of Jurassic 4 and 5 in late 2023 and early 2024 has contributed to an additional production of approximately 150mn cubic feet per day in non-associated gas processing for the company. The sources said KOC has developed a well thought-out plan to improve all oil and gas production mechanisms by relying on the latest digital technology that raises production to its full capacity. They indicated that KOC relies on implementing several advanced programs in the field of drilling to increase the capacity and improve the performance of the oil reservoirs that are discovered, which contributes to increasing the company's production of crude oil. (Zawya)
- Oman outlines incentives package to expand capital market** - Oman's Financial Services Authority (FSA) yesterday outlined a program to launch a package of capital market incentives, with an aim to developing the country's investment and business environment, according to a statement by the authority. The five-year Capital Market Incentive Program (CMIP) features three primary components supporting the establishment or conversion of family-owned business into public joint stock companies; launching a new sub-market on the Muscat Stock Exchange known as the "Promising Companies Market;" and facilitating the transition of limited liability companies into closed joint stock companies, the statement said. The program also aims to transform the capital market into a national economic system. (Peninsula Qatar)
- Gulf Science Forum kicks off in Oman with participation of Qatari innovators** - The Gulf Science Forum 2024 kicked off Sunday in Salalah, Oman, with the participation of more than 60 young innovators from both genders in the GCC countries, as well as Jordan and Morocco, who are competing with 38 projects. The forum is part of the action plan for the Youth Empowerment Committee for 2024, as approved by GCC ministers of youth and sport. It is hosted by the Omani Ministry of Culture, Sports and Youth. The event is intended to promote the culture of innovation as an added value in the economies of countries, to advance the Gulf community, explore innovative solutions to some of vexing challenges facing the Gulf community, share ideas and experiences, and highlight the scientific talents. Running until Aug 15, the forum brings together the Qatar Scientific Cub (QSC) with a delegation led by QSC Executive Director engineer Rashid al-Rahimi, Sheikh Ali bin Salman al-Thani, in his capacity as an arbitrator in the educational field, along with a host of Qatari innovators. Engineer Mohamed al-Qasabi presents his innovation in the form of the "O Pass" offside performance analysis system. This system helps football referees accurately detect offside situations using UWB tags on the ball and players, allowing for precise tracking of their positions throughout the match. Innovator Sarah al-Baker is participating with her project on a wireless power transmission device, developed by a specialized team in QSC and has won several awards, including the Geneva International Exhibition of Inventions award. It is a device that uses electromagnetic energy to transmit power wirelessly from one location to another. Innovator Munira al-Baker is participating with her project on the "PAPR" air purification and respiration device. This device is designed to purify the air and protect medical staff from the risk of viral infection transmission. (Gulf Times)

Rebased Performance

Daily Index Performance



Source: Bloomberg

Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,431.32	0.2	(0.5)	17.9
Silver/Ounce	27.46	(0.3)	(3.9)	15.4
Crude Oil (Brent)/Barrel (FM Future)	79.66	0.6	3.7	3.4
Crude Oil (WTI)/Barrel (FM Future)	76.84	0.9	4.5	7.2
Natural Gas (Henry Hub)/MMBtu	1.94	4.9	2.6	(24.8)
LPG Propane (Arab Gulf)/Ton	75.80	(1.4)	5.1	8.3
LPG Butane (Arab Gulf)/Ton	71.50	(1.9)	0.3	(28.9)
Euro	1.09	(0.0)	0.1	(1.1)
Yen	146.61	(0.4)	0.1	3.9
GBP	1.28	0.1	(0.3)	0.2
CHF	1.16	0.2	(0.7)	(2.7)
AUD	0.66	(0.2)	1.0	(3.4)
USD Index	103.14	(0.1)	(0.1)	1.8
RUB	110.69	0.0	0.0	58.9
BRL	0.19	0.8	0.8	(10.0)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,447.75	0.6	(0.0)	8.8
DJ Industrial	39,497.54	0.1	(0.6)	4.8
S&P 500	5,344.16	0.5	(0.0)	12.0
NASDAQ 100	16,745.30	0.5	(0.2)	11.6
STOXX 600	499.19	0.7	0.3	2.9
DAX	17,722.88	0.3	0.4	4.4
FTSE 100	8,168.10	0.4	(0.3)	5.6
CAC 40	7,269.71	0.4	0.3	(4.9)
Nikkei	35,025.00	1.0	(2.3)	0.5
MSCI EM	1,063.43	1.6	0.2	3.9
SHANGHAI SE Composite	2,862.19	(0.1)	(1.4)	(4.7)
HANG SENG	17,090.23	1.1	1.0	0.4
BSE SENSEX	79,705.91	1.1	(1.8)	9.4
Bovespa	130,614.59	3.0	7.6	(14.2)
RTS	1,151.93	(0.0)	0.0	6.3

Source: Bloomberg (*\$ adjusted returns if any)

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