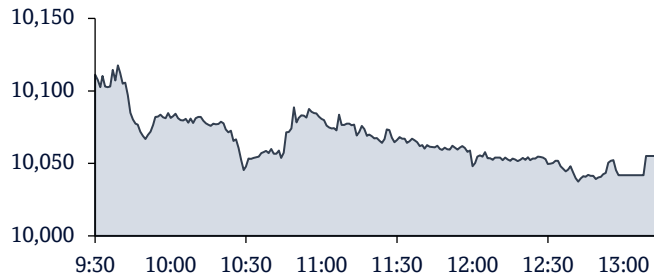


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.3% to close at 10,055.1. Losses were led by the Real Estate and Industrials indices, falling 1.6% and 1.2%, respectively. Top losers were Qatar General Insurance & Reinsurance Co. and QLM Life & Medical Insurance Co., falling 9.5% and 7%, respectively. Among the top gainers, Qatar Insurance Company gained 4.9%, while Qatar Cinema & Film Distribution was up 3.8%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.6% to close at 11,032.6. Gains were led by the Diversified Financials and Pharma, Biotech & Life Science indices, rising 2.0% and 1.8%, respectively. Emaar The Economic City and Al Kathiri Holding Co. were up 10.0% each.

Dubai: The market was closed on April 16, 2023.

Abu Dhabi: The market was closed on April 16, 2023.

Kuwait: The Kuwait All Share Index gained 0.6% to close at 7,028.0. The Insurance index rose 6.8%, while the Utilities index gained 1.1%. Credit Ratings & Collection rose 14.5%, while Gulf Insurance Group was up 12.9%.

Oman: The MSM 30 Index fell 1.1% to close at 4,759.7. Losses were led by the Industrial and Financial indices, falling 1.5% and 0.6%, respectively. Voltamp Energy declined 9.8%, while Salalah Mills Company was down 9.6%.

Bahrain: The BHB Index gained 0.2% to close at 1,884.9. The Financials index and the Communications Services index both were up 0.2% each. Al Salam Bank rose 3.6% while Bahrain National Holding Company was up 3.1%.

Market Indicators	16 Apr 23	13 Apr 23	%Chg.
Value Traded (QR mn)	214.2	526.2	(59.3)
Exch. Market Cap. (QR mn)	583,937.1	587,674.5	(0.6)
Volume (mn)	84.9	155.1	(45.3)
Number of Transactions	9,199	19,628	(53.1)
Companies Traded	46	49	(6.1)
Market Breadth	12:34	11:36	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	21,579.67	(0.3)	(0.3)	(1.4)	11.9
All Share Index	3,359.89	(0.4)	(0.4)	(1.6)	130.6
Banks	4,159.42	(0.2)	(0.2)	(5.2)	13.1
Industrials	3,970.77	(1.2)	(1.2)	5.0	11.7
Transportation	4,246.09	0.6	0.6	(2.1)	12.2
Real Estate	1,441.80	(1.6)	(1.6)	(7.6)	16.3
Insurance	1,974.12	0.5	0.5	(9.7)	16.0
Telecoms	1,499.46	0.2	0.2	13.7	53.7
Consumer Goods and Services	7,614.78	0.2	0.2	(3.8)	20.8
Al Rayan Islamic Index	4,498.61	(0.3)	(0.3)	(2.0)	8.5

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Kingdom Holding Co.	Saudi Arabia	8.52	5.2	1,618.8	10.1
Makkah Const. & Dev. Co.	Saudi Arabia	74.00	3.1	108.6	20.5
Saudi Arabian Mining Co.	Saudi Arabia	69.70	3.0	3,194.5	7.7
Knowledge Economic City	Saudi Arabia	15.36	2.4	413.1	43.0
Saudi Electricity Co.	Saudi Arabia	24.06	2.2	1,738.8	4.2

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Ooredoo Oman	Oman	0.40	(4.3)	46.6	(9.5)
Bank Nizwa	Oman	0.09	(3.1)	2,950.3	(6.0)
Ezdan Holding Group	Qatar	0.932	(2.7)	1,330.8	(6.9)
Ethihad Etisalat Co.	Saudi Arabia	43.00	(2.3)	693.8	23.7
National Bank of Oman	Oman	0.28	(2.1)	1,000.0	(3.8)

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Insurance Company	1.804	4.9	253.4	(6.2)
Qatar Cinema & Film Distribution	3.600	3.8	0.1	15.6
Qatar Navigation	8.800	3.5	424.2	(13.3)
Doha insurance	1.902	3.1	0.0	(3.1)
National Leasing	0.710	2.5	4,313.3	0.9

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Mazaya Qatar Real Estate Dev.	0.581	(5.4)	14,537.7	(16.5)
Qatar Aluminum Manufacturing Co.	1.496	(2.2)	10,819.7	(1.6)
Gulf International Services	1.970	(0.8)	6,050.6	35.0
Estithmar Holding	2.085	(2.9)	5,933.3	15.8
Qatar German Co for Med. Devices	0.984	(5.3)	5,480.5	(21.7)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	0.995	(9.5)	60.4	(32.2)
QLM Life & Medical Insurance Co.	3.013	(7.0)	2.6	(37.2)
Mazaya Qatar Real Estate Dev.	0.581	(5.4)	14,537.7	(16.5)
Qatar German Co for Med. Devices	0.984	(5.3)	5,480.5	(21.7)
Qatar Islamic Insurance Company	8.316	(5.2)	3.2	(4.4)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	15.40	(0.6)	44,168.6	(14.4)
Industries Qatar	12.85	(1.5)	17,401.6	0.3
Qatar Aluminum Manufacturing Co.	1.496	(2.2)	16,310.8	(1.6)
Dukhaan Bank	3.144	(3.0)	14,191.0	0.0
Masraf Al Rayan	2.680	(0.5)	13,341.1	(15.5)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,055.11	(0.3)	(0.3)	(1.5)	(5.9)	58.8	159,648.4	11.9	1.3	4.9
Dubai*	3,491.93	0.1	0.1	2.5	4.7	77.36	166,695.8	9.3	1.2	4.0
Abu Dhabi*	9,623.05	0.7	0.7	2.0	(5.8)	286.33	719,096.0	23.4	2.6	1.8
Saudi Arabia	11,032.57	0.6	0.6	4.2	5.3	1,271.37	2,739,017.4	17.2	2.2	3.0
Kuwait	7,027.99	0.5	0.5	(0.3)	(3.6)	72.32	147,384.7	16.8	1.5	4.0
Oman	4,759.69	(1.1)	(1.1)	(2.1)	(2.0)	11.33	22,669.7	13.3	1.1	4.4
Bahrain	1,884.85	0.2	0.2	(0.1)	(0.5)	7.57	65,186.6	6.0	0.6	9.2

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any # Data as of April 14, 2023)

Qatar Market Commentary

- The QE Index declined 0.3% to close at 10,055.1. The Real Estate and Industrials indices led the losses. The index fell on the back of selling pressure from Arab and Foreign shareholders despite buying support from Qatari and GCC shareholders.
- Qatar General Insurance & Reinsurance Co. and QLM Life & Medical Insurance Co. were the top losers, falling 9.5% and 7.0%, respectively. Among the top gainers, Qatar Insurance Company gained 4.9%, while Qatar Cinema & Film Distribution was up 3.8%.
- Volume of shares traded on Sunday fell by 45.3% to 84.9mn from 155.1mn on Thursday. Further, as compared to the 30-day moving average of 140mn, volume for the day was 39.4% lower. Mazaya Qatar Real Estate Dev. and Qatar Aluminum Manufacturing Co. were the most active stocks, contributing 17.1% and 12.7% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	36.44%	36.22%	472,980.94
Qatari Institutions	33.00%	25.71%	15,611,549.73
Qatari	69.44%	61.93%	16,084,530.67
GCC Individuals	0.07%	0.39%	(678,627.18)
GCC Institutions	4.04%	1.24%	5,990,728.81
GCC	4.11%	1.63%	5,312,101.63
Arab Individuals	12.10%	17.30%	(11,125,055.21)
Arab Institutions	0.03%	0.02%	32,383.24
Arab	12.13%	17.31%	(11,092,671.97)
Foreigners Individuals	3.52%	2.46%	2,274,047.80
Foreigners Institutions	10.81%	16.68%	(12,578,008.13)
Foreigners	14.32%	19.14%	(10,303,960.33)

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Releases, Earnings Calendar and Global Economic Data

Earnings Releases

Company	Market	Currency	Revenue (mn) 1Q 2023	% Change YoY	Operating Profit (mn) 1Q 2023	% Change YoY	Net Profit (mn) 1Q 2023	% Change YoY
Dhofar Tourism	Oman	OMR	0.37	0.0%	-	-	(0.2)	N/A
Aman Real Estate	Oman	OMR	0.43	7.7%	-	-	0.4	9.9%
Ooredoo	Oman	OMR	65.90	1.9%	-	-	2.8	-37.8%
Voltamp Energy	Oman	OMR	4.50	-28.6%	-	-	0.7	-12.5%
Oman Nation Engineering & Investment Co.	Oman	OMR	11.84	-34.5%	-	-	0.5	25.4%
Al Hassan Engineering Co.	Oman	OMR	1.65	-49.2%	-	-	(0.8)	N/A
Oman Oil Marketing Co	Oman	OMR	174.23	9.8%	-	-	1.5	22.3%
SMN Power Holding	Oman	OMR	16.56	31.5%	-	-	2.9	113.3%
Asaffa Foods	Oman	OMR	13.36	7.9%	-	-	0.8	N/A

Earnings Calendar

Tickers	Company Name	Date of reporting 1Q2023 results	No. of days remaining	Status
QIGD	Qatari Investors Group	17-Apr-23	0	Due
CBQK	The Commercial Bank	17-Apr-23	0	Due
MARK	Masraf Al Rayan	17-Apr-23	0	Due
QIHK	Qatar International Islamic Bank	17-Apr-23	0	Due
IHGS	Inma Holding	18-Apr-23	1	Due
ABQK	Ahli Bank	18-Apr-23	1	Due
MCGS	Medicare Group	18-Apr-23	1	Due
QNCD	Qatar National Cement Company	18-Apr-23	1	Due
VFQS	Vodafone Qatar	18-Apr-23	1	Due
QNNS	Qatar Navigation (Milaha)	18-Apr-23	1	Due
MERS	Al Meera Consumer Goods Company	18-Apr-23	1	Due
AHCS	Aamal	19-Apr-23	2	Due
ERES	Ezdan Holding Group	19-Apr-23	2	Due
QIMD	Qatar Industrial Manufacturing Company	19-Apr-23	2	Due
UDCD	United Development Company	19-Apr-23	2	Due
SIIS	Salam International Investment Limited	19-Apr-23	2	Due
QATR	Al Rayan Qatar ETF	19-Apr-23	2	Due
MKDM	Mekdam Holding Group	20-Apr-23	3	Due
GWCS	Gulf Warehousing Company	27-Apr-23	10	Due
DHBK	Doha Bank	30-Apr-23	13	Due
AKHI	Al Khaleej Takaful Insurance Company	30-Apr-23	13	Due
QISI	Qatar Islamic Insurance	30-Apr-23	13	Due
WDAM	Widam Food Company	03-May-23	16	Due
QCFS	Qatar Cinema & Film Distribution Company	03-May-23	16	Due
ORDS	Ooredoo	03-May-23	16	Due

Source: QSE

Qatar

- QGT's bottom line rises 3.6% YoY and 30.2% QoQ in 1Q2023, beating our estimate** - Qatar Gas Transport Company Limited's (QGT) net profit rose 3.6% YoY (+30.2% QoQ) to QR395.5mn in 1Q2023, beating our estimate of QR374.2mn (variation of +5.7%). The company's total income came in at QR1,119.9mn in 1Q2023, which represents an increase of 5.3% YoY. However, on QoQ basis total income fell 1.7%. Earnings per share amounted to QR0.07 in 1Q2023 as compared to QR0.07 in 1Q2022. (QNBFS, QSE)
- QEWS posts 3.1% YoY increase but 13.1% QoQ decline in net profit in 1Q2023, in-line with our estimate** - Qatar Electricity & Water Company's (QEWS) net profit rose 3.1% YoY (but declined 13.1% on QoQ basis) to QR400.7mn in 1Q2023, in line with our estimate of QR398.7mn (variation of +0.5%). Earnings per share amounted to QR0.36 in 1Q2023 as compared to QR0.35 in 1Q2022. (QNBFS, QSE)
- NLCS's bottom line rises 38.8% YoY and 47.9% QoQ in 1Q2023** - National Leasing's (NLCS) net profit rose 38.8% YoY (+47.9% QoQ) to QR4.1mn in 1Q2023. The company's total revenues and income came in at QR10.5mn in 1Q2023, which represents a decrease of 46.8% YoY (-62.1% QoQ). Earnings per share amounted to QR0.008 in 1Q2023 as compared to QR0.006 in 1Q2022. (QSE)
- Estithmar Holding: The AGM and EGM endorse items on its agenda** - Estithmar Holding announces the results of the AGM and EGM. The meeting was held on 16/04/2023 and the following resolution were approved First: The Extraordinary General Assembly results: 1) The Extraordinary General Assembly approved authorizing the Board of Directors of the company to approve, on behalf of Estithmar Holding Company and its subsidiaries (registered in or outside the State of Qatar) or owned by it, to conclude facilities contracts funded and/or not funded by banks inside or outside the State of Qatar, whatever duration, including those that its terms exceed three years, without financial ceiling, and under the conditions that the Board deems appropriate for the interest of the group and its subsidiaries and companies owned by it. 2) The Extraordinary General Assembly approved to authorize the Chairman and his deputy, individually or jointly, to open, close and manage the bank accounts of Estithmar Holding or its subsidiaries or companies owned by it. They also have the right to sign on behalf of Estithmar Holding and any of its subsidiaries, on facilities contracts financed and/or not funded by banks inside and outside the State of Qatar, whatever their duration, including those whose terms exceed three years and without financial ceiling, and on the terms that the Board of Directors deems appropriate for the interest of the group and its subsidiaries or owned companies, and providing guarantees and solidarity guarantees Contracts for transfers of rights and mortgage contracts of all kinds on behalf of the company and its subsidiaries (registered in the State of Qatar or abroad) and signing them. 3) The Extraordinary General Assembly approved adding the Chief Executive Officer and Chief Financial Officer of Estithmar Holding as authorized to sign security checks for any borrowing, of any value, whatever the amount, in the interest of the company and any of its subsidiaries and companies owned by the company or any of its subsidiaries, whether inside the State of Qatar or Outside, as well as adding any of the Chief Executive Officer or Chief Financial Officer of Estithmar Holding Company to sign jointly with any member of the Executive Committee to open, close and manage bank accounts for Estithmar Holding or its affiliated or owned companies They also have the right, on behalf of Estithmar Holding and any of its subsidiaries or owned companies (registered in the State of Qatar or abroad), to sign financed and/or unfunded facilities contracts and loans from banks inside and outside the State of Qatar, whatever their duration is. Including those whose terms exceed three years and without financial ceiling, providing guarantees, solidarity guarantees, assignment contracts of rights and mortgage contracts of all kinds on behalf of the company and its subsidiaries and owned companies, and signing them. 4) The Extraordinary General Assembly approved amending Article (36) of the Company's Articles of Association to read as follows: The Ordinary General Assembly determines the remuneration of the members of the Board of Directors, provided that the percentage of such remuneration does not exceed (5%) of the net profit after deducting legal reserves and
- deductions, and distributing a profit of not less than (5%) of the company's paid-up capital to the shareholders. In addition, a lump sum is distributed to the members of the Board of Directors, which is proposed by the Board to the Ordinary General Assembly, in the event that the company does not achieve profits, and in this case the approval of the Ordinary General Assembly is required, and the Ministry may set a limit for this amount. The General Assembly also authorized the Chairman of the Board of Directors to sign the amended bylaws and complete the official procedures necessary to document and register the amendment to the company's articles of association. (QSE)
- Qatar Cinema & Film Distribution Co.: To disclose its Quarter 1 financial results on May 03** - Qatar Cinema & Film Distribution Co. to disclose its financial statement for the period ending 31st March 2023 on 03/05/2023. (QSE)
- PSA: Qatar's industrial production jumps 12.4% year-on-year in February** - Higher extraction of crude and natural gas as well as increased manufacturing, especially in refined petroleum products, helped Qatar's industrial production index shoot up 12.4% on an annualized basis in February 2023, according to the official statistics. However, the country's IPI witnessed a 4.2% decline month-on-month in the review period, according to figures released by the Planning and Statistics Authority (PSA). The PSA introduced IPI, a short-term quantitative index that measures the changes in the volume of production of a selected basket of industrial products over a given period, with respect to a base period 2013. The mining and quarrying index, which has a relative weight of 82.46%, saw a 14.3% surge on a yearly basis owing to a 14.3% increase in the extraction of crude petroleum and natural gas and 9.3% in other mining and quarrying sectors. On a monthly basis, the index tanked 4.4% on account of a 4.4% contraction in the extraction of crude petroleum and natural gas and 1.7% in other mining and quarrying sectors in the review period. The manufacturing index, with a relative weight of 15.85%, shot up 4.1% year-on-year this February as there was a 34.7% surge in the production of refined petroleum products, 7.6% in beverages, 4.5% in food products, 4.5% in basic metals, 1.2% in rubber and plastics products and 0.8% in chemicals and chemical products. Nevertheless, there was a 12.1% plunge in the production of cement and other non-metallic mineral products and 9.1% in printing and reproduction of recorded media in the review period. On a monthly basis, the manufacturing index shrank 3.3% owing to a 9.3% contraction in the production of refined petroleum products, 3.9% in chemicals and chemical products, 2.3% in beverages and 0.2% in food products in February 2023. However, there was a 2.9% increase in the production of basic metals, 1.4% in rubber and plastics products and 0.5% in cement and other non-metallic mineral products in the review period. Electricity, which has a 1.16% weight in the IPI basket, saw its index zoom 14.5% on an annualized basis but was down 1.9% month-on-month in February 2023. In the case of water, which has a 0.53% weight, the index was seen plummeting 10.7% and 17.9% year-on-year and month-on-month respectively in the review period. (Gulf Times)
- QatarEnergy signs MoU with Namibia to enhance energy cooperation** - QatarEnergy has signed a memorandum of understanding (MoU) with the Ministry of Mines and Energy of Namibia to strengthen cooperation in the energy sector. The agreement was signed by HE the Minister of State for Energy Affairs Saad bin Sherida al-Kaabi, also the President and CEO of QatarEnergy, and Tom Alweendo, Minister of Mines and Energy, Namibia, at the signing ceremony held at QatarEnergy's headquarters in Doha. The MoU paves the way for continued cooperation and covers key areas such as knowledge sharing, workforce development and exploring further investment opportunities in Namibia. In his remarks at the signing ceremony, HE al-Kaabi said: "We are pleased to further enhance our cooperation with the government of Namibia and build on our recent successes. This agreement further strengthens our relationship as we work jointly towards a prosperous future." QatarEnergy recently announced a light oil discovery in the Jonker-1X well in the Orange Basin, offshore southern Namibia, adding to the previous two separate oil and associated gas discoveries in the same basin in 2022. QatarEnergy holds interests in three exploration licenses offshore Namibia, PEL-39 (45%), PEL-56 (30%) and PEL-91 (28.33%), covering a total area of over 28,000 km². (Gulf Times)

- QFCA, R3 in deal to support Qatar's fintech industry** - The Qatar Financial Centre Authority (QFCA), the legal and tax arm of the Qatar Financial Centre (QFC), a leading onshore financial and business center in the region, has signed a memorandum of understanding (MoU) with R3, a global leading provider of enterprise distributed ledger technology (DLT) and services, to accelerate the development of Qatar's financial technology industry and collaborate on initiatives to promote common interests. Under the agreement, the QFC and R3 will work together to create a potential lab environment that caters to commercial banks and fintechs in Qatar. The partnership also aims to promote education and training on asset digitization and the use of (DLT). The two organizations will also create working groups to observe new and emerging regulatory paradigms and support the QFC's deployment of DLT at the national level. Speaking about the partnership, QFC Chief Executive Officer Yousuf Mohamed Al Jaida said, "We are pleased to partner with R3, a renowned financial technology company, to explore opportunities that will contribute to the growth and success of the financial technology industry in Qatar. Through this collaboration, we aim to foster innovation and create an environment that supports the growth of fintech companies in Qatar." Commenting on the MoU, R3 Chief Executive Officer and Co-Founder David E Rutter said, "We are delighted to work with the QFC in helping to enhance Qatar's rapidly growing fintech industry and promote exciting initiatives around asset digitalization and DLT. The QFC is already making great progress in expanding the development of fintech in Qatar, and this collaboration will further help create an environment conducive to innovation. We look forward to using our experience and expertise to assist the QFC in supporting the growth of Qatar-based fintech companies." Qatar's financial technology industry has grown rapidly over the past few years, driven by extensive digital transformation, government support for fintech innovation and a rising interest in digital banking and Islamic fintech. (Qatar Tribune)
- Qatar 2022 solution cut carbon output by 9,000 tonnes** - Powering temporary facilities at FIFA World Cup stadiums and precincts directly from Qatar's national grid instead of using diesel generators cut carbon emissions during the tournament by approximately 9,000 tonnes, the Supreme Committee for Delivery & Legacy (SC) said. The innovative solution was delivered at seven of the eight Qatar 2022 stadiums by the SC, FIFA and Qatar General Electricity & Water Corporation (Kahramaa). The tournament organizers estimate the project saved more than 5mn liters of diesel, according to an SC statement. SC director-general Yasir al-Jamal said: "By working with national stakeholders, we were able to deliver an innovative solution that honored our sustainability commitments. By drastically reducing the need for on-site diesel generators, we improved local air quality, reduced noise, minimized carbon emissions and eliminated the need to transport and store large amounts of fuel. We were able to achieve all of these benefits while providing a highly reliable source of power throughout the tournament." Prior to the FIFA World Cup, the SC, FIFA and Kahramaa reviewed test events such as the FIFA Club World Cup and FIFA Arab Cup and concluded that grid solutions were the most feasible option to reduce the reliance on diesel-powered generators. This led to the development of 44 substations at tournament venues to provide 49,000 kVA of installed electrical capacity. Initially, 185 generators were deemed necessary to power stadiums and nearby facilities – but that number was cut to 70 thanks to the national grid project. Organizers found that 82% of the tournament's power needs were delivered directly from the national grid. (Gulf Times)
- Qatar unifies visa processes through new Hayya platform** - Qatar Tourism has revamped the Hayya platform to enable more nationalities to avail of a tourist visa to visit the country. By expanding the functionality of the Hayya platform, Qatar seeks to invite new tourists who require a visa to visit "our world-class destination", Qatar Tourism chairman HE Akbar al-Baker said at a press conference yesterday. "The relaunched Hayya platform has become the go-to portal for travelers who require a visa to enter Qatar. Hayya platform will become the country's single portal for all tourists to enter the country," al-Baker noted. Three new categories of visitors will now be eligible for Qatar's e-visa. Hayya e-visa will categorize visitors based on nationality, residency or other international visa, which a traveler already has. The three new categories are A1, A2 and A3.

Explaining the three new categories who will be granted easier access, al-Baker, also Qatar Airways Group CEO, stated that the A1 category will include all nationalities who do not qualify either for visa on arrival or visa-free entry into Qatar. The A2 category will be GCC residents. From now on, GCC residents of all professions will be eligible for Qatar's e-visa. The third category - A3 - will be international visitors with visa or residency from Schengen, UK, USA, Canada, Australia and New Zealand. They will be eligible for Qatar's e-visa. "They (A3 category) don't require health insurance if the stay does not exceed 30 days," Saeed Ali al-Kuwari, CEO, Hayya Platform, told Gulf Times. "Streamlining Qatar's tourist visa process comes as a step to further build on the recognition of Doha being the Arab Tourism Capital for 2023 and will offer new visitors a chance to experience what makes Qatar a one-of-a-kind destination," al-Baker noted. Taking place with immediate effect, the launch of the well-known Hayya Platform, which allowed the entry of over a million visitors during the FIFA World Cup Qatar 2022 tournament — and its application via smartphones, will become the single portal for all tourist and business visas to Qatar. This will unify visa processes for tourists, GCC residents and companions traveling with GCC citizens (who are issued an Authorization Electronic Travel permit). The latest development reflects Qatar's keenness to continue its investment in the tourism sector, which forms an important pillar to the economy, and reflects the longer-term strategic vision to position the country as the leading tourism destination in the region. Tourists who require a visa to enter Qatar can apply through the Hayya Platform at www.hayya.qa, or through the application on their smartphones, and visit Doha, the Arab Tourism Capital of 2023. In addition, Hayya holders will enjoy seamless travel and connectivity into Qatar as Hayya will be enabled for e-gate entry at Hamad International Airport. For those entering Qatar via land at the Abu Samra border, the Hayya Platform will provide a preregistration option for faster entry for vehicles, making the start of a weekend getaway or longer stay in Qatar even smoother and more enjoyable. For GCC nationals, the platform provides an option to apply for an entry permit for companions. The Hayya Platform also provides further services that help round out a visitor's stay, including maps, transportation options, offers and current events (Gulf Times)

- Hotel occupancy rate reasonable** - With an occupancy rate of around 65 to 70%, the hotel occupancy rate in Qatar remains reasonable, Chairman of Qatar Tourism and Qatar Airways Group Chief Executive H E Akbar Al Baker has said. While addressing the press to announce the launch of the Hayya platform as a central visa application portal, Al Baker said that despite the expected lull in the hospitality sector after the country hosted the FIFA World Cup Qatar 2022, Qatar has done better than set benchmarks. "Immediately after the tournament (FIFA World Cup Qatar 2022), like in every other country where FIFA has taken place, the preceding months are always low in hotel occupancy rates," Al Baker disclosed. "We have been doing better. We are in high 65 to 70% occupancy, which is really not bad. But you also keep in mind that because of FIFA, we built many infrastructures in the hospitality industry. Now, it is our job to ensure that in the coming months, we ensure that the occupancy rates go up," he added. More than 1.4mn fans from across the globe visited Qatar for the FIFA World Cup 2022, official records state. According to Al Baker, Qatar has welcomed over a million visitors since the turn of the year. Data from the country's Planning and Statistics Authority show that hotels in Qatar registered growth in their annual revenues in February 2023 due to a rise in visitors and guests. "What is important is that we will aggressively promote my country vis-a-vis tourism. We have a lot of investment in infrastructure. We have theme parks, souqs, pristine beaches, and dunes. We have resorts that we are building, which are world-class, and a couple of them are already done. We have the best golfing facilities here, which are hidden from the international community," the tourism chief noted. Al Baker added that Qatar, the safest country in the world, aims to boost medical tourism and "aggressively promote education tourism because we have the finest universities worldwide that have campuses here". Qatar Tourism's 2023 program got off to a flyer with a successful winter campaign of activities. The events lined up for the year ensure the nation's tourism strategy is on track to attract more than 6mn visitors to the country by 2030, make Qatar a leading regional and global tourist destination and raise the

sector's contribution to the gross domestic product (GDP) to 12% by 2030. (Peninsula Qatar)

International

- Financial Times reports: Bank of England considering urgent reform of deposit guarantee scheme** - The Bank of England is considering a major overhaul of its deposit guarantee scheme, including boosting the amount covered for businesses and forcing banks to pre-fund the system to a greater extent to ensure faster access to cash when a lender collapses, The Financial Times reported on Sunday. The UK's Financial Services Compensation Scheme is being urgently reviewed after the rapid failure of Silicon Valley Bank last month, the FT added citing people briefed on the matter. A BoE spokesperson declined to comment on the report. The failure last month of Silicon Valley Bank and two other lenders in the United States, along with the forced takeover of Credit Suisse by UBS sent banking shares globally into a tailspin, but markets have since calmed. BoE Governor Andrew Bailey said last week that the British central bank was considering improvements to its approach to depositor pay-outs for smaller banks with a focus on the speed of the pay-outs. Going further and considering increasing deposit protection limits could have cost implications for the banking sector as a whole," Bailey said on Wednesday in Washington where he was attending meetings of the International Monetary Fund. "As with all things relating to bank resolution, there is no free lunch." The heightened concerns about the safety of banks globally have raised questions about how far authorities should go to shore up the sector if needed, particularly regional lenders in the United States. The FT, quoting its source's, said regulators were worried the UK guarantee's 85,000-pound limit covered only about two-thirds of deposits and that the relatively low level of pre-funding meant delays of at least a week for customers to regain access to their cash. (Reuters)
- At China's largest trade fair, exporters worry about world economy** - Chinese exporters exhibiting their products at the country's largest trade fair said the weak global economy was hurting their businesses, with many freezing investments and some cutting labor costs in response. The subdued mood at the Canton Fair in the southern city of Guangzhou suggests China's unexpected jump in exports in March may have reflected exporters catching up with orders delayed last year by COVID curbs rather than renewed economic strength. The first major trade event since China abruptly dropped COVID restrictions and re-opened its borders comes as sharply higher borrowing costs in the United States and Europe hit demand for Chinese-made goods. Kris Lin, a representative from Christmas light producer Taizhou Hangjie Lamps, said this year's orders so far are down 30% from last year. "The difficulties last year came from logistics and production disruptions, but the local government helped solve the problems. That's an internal issue. Now we have external problems. We can't solve those," Lin said. "This year will be the hardest for us," he said, with higher electricity costs caused by the war in Ukraine reducing demand for his decorations even further. Lin said the company cannot afford to sell at lower prices, but it may look to reduce labor costs. The firm relies on contract workers who get released in September to October after the delivery of Christmas orders. "If orders are weak this year, I will set my workers free earlier." Huang Qinqin, sales director at Zhong Shan Shi Limaton Electronics, a producer of exhaust fans, has similar thoughts on cutting costs after orders halved in the first quarter. "In our factory, workers come to work when there are orders," Huang said. This used to mean working overtime even on weekends, but it is more common this year for workers to take weekends off, she said. A producer of shaving devices from the eastern city of Ningbo, who asked to remain anonymous to unveil future plans, said the firm had already laid off workers and will lower prices in coming months if orders don't improve. The worsening outlook for workers in the manufacturing industries will raise concerns among policymakers, who target 12 million new jobs across China this year, up from last year's goal of 11 million. Dozens of Chinese suppliers told Reuters they did not intend to spend much on improving production lines this year given the weak demand. "We have no plan to increase investment," said Luna Hou, sales representative at Topgrill, which makes outdoor grills and has cut prices by 5% to lure buyers. Vicky Chen, foreign trade manager at socket producer Qinjia Electric, said she did not expect a big sales boost at the fair, which runs until May 5. "The

whole global economy is fairing poorly at the moment, and the fair won't change that." (Reuters)

- China March new home prices rise at fastest pace in 21 months** - China's new home prices rose in March at the fastest pace in 21 months, official data showed on Saturday, suggesting the market is out of the doldrums amid a flurry of support policies, but there is uncertainty on the strength of the momentum. New home prices in March edged up 0.5% month-on-month after a 0.3% rise in February, marking the fastest pace since June 2021 and the third consecutive monthly rise, according to Reuters calculations based on National Bureau of Statistics (NBS) data. Prices in annual terms showed the smallest drop since June 2022, down 0.8% in March after a 1.2% decline in February, the 11th month of declines on an annual basis. "The housing price index shows a trend of stabilization and recovery, fully indicating the overall real estate is out of last year's trough," said Yan Yuejin, an analyst at the Shanghai-based E-house China Research and Development Institution. Strong home sales in March drove up an improvement in house prices, said Yan. The property sector, accounting for roughly a quarter of China's economy, was hit hard last year as a regulatory crackdown on developers' high debt levels snowballed into a financing crunch, stalling construction on housing projects. Some buyers boycotted mortgage repayments, further weakening consumer sentiment amid tough COVID restrictions. Major cities have seen a rebound in home sales over the past month, as pent-up demand was unleashed after China abruptly rolled back COVID curbs in December. Among 70 cities surveyed by the NBS, 64 cities saw an uptick in new home prices in monthly terms, the most cities since May 2019 and up from 55 in February. The increase in house prices was broad-based among all city tiers which all extended their month-on-month gains. However, analysts say it is still too early to tell whether the nascent property recovery will be sustained, because of the uncertainty over consumer confidence. "The property sector recovery should be gradual and bumpy, due to the challenging demographic trend, still-tight financing conditions for troubled developers and policymakers' long-held stance that 'housing is for living in, not for speculation'," said analysts at Goldman Sachs commenting on the data. Last month, more than 50 cities introduced stimulus policies or relaxed some property rules, including subsidies, more housing provident funds and easing home purchase curbs. "The biggest problem in the economy is insufficient demand with increasing deflationary pressure, the continued stabilization of real estate is critical as recent data showing sales growth has slowed," said Wu Jinhui, analyst at CSCI Pengyuan Credit Rating Limited. "In the second quarter, there is room for policy relaxation on both the supply and demand side, such as a balance sheet improvement for high-quality property firms, smaller down payments and cuts in mortgage rates." Credit data this week suggested the growth of household medium-to-long term loans, which are mostly mortgages, accelerated in March, in line with improved property transactions. Earlier in April, the central bank released a quarterly survey of urban depositors that showed 17.5% of respondents have plans to buy a home during the next three months, up from 16% in the previous quarterly survey. China will release property sales and investment data for March on Tuesday, along with economic activity data and first quarter gross domestic product (GDP). (Reuters)

Regional

- IMF sees high rates, oil prices and inflation worries in Middle East** - Banks in the Middle East and Central Asia have very limited exposure to last month's banking turmoil in the United States and Europe, but financial pressures are adding to strains caused by high interest rates, volatile oil prices and years of double-digit inflation, a top IMF official said on Saturday. Jihad Azour, director of the International Monetary Fund's Middle East and Central Asia department, said the banking sector strains came on top of tighter monetary policies that raised rates and reduced accessibility to finance. Azour said there was an increasing gulf between countries that had good credit and were able to access the markets, including Morocco, Jordan and oil exporters, and others who were struggling. "We are worried because the matrix of risks keeps growing high interest rates, volatility in oil prices, geopolitical tensions, and it's the third year in a row where you have double-digit inflation," he said. Stability in the financial sector was not the primary concern, he said, trumped for now by worries about high debt levels, the risk of social

unrest and the ability to maintain tight policies because of pressures on the social front. "We see vulnerabilities going up again, and this is why countries are encouraged to do more structural reforms, to inch up their growth by at least one or two%," he said. "And they have a window of opportunity with governments now willing to do more, and not to put money in the central bank coffers." The IMF on Thursday forecast that GDP growth in the Middle East and North Africa region will slow to 3.1% in 2023, from 5.3% a year ago. (Zawya)

- Saudi Aramco 4% stake transferred to PIF's Sanabil** - Saudi Arabia's Crown Prince Mohammed Bin Salman on Sunday announced the completion of the transfer of 4% of Saudi Aramco shares from state ownership to a company wholly owned by the kingdom's sovereign wealth fund. The shares were transferred to the Saudi Arabian Investment Company, known as Sanabil, which is owned by the Public Investment Fund (PIF). The state will remain Aramco's biggest shareholder after the transaction, owning 90.18% of Aramco's shares. (Reuters)
- \$5bn dollars of UAE investments in Brazil** - Abdullah bin Touq Al Marri, Minister of Economy, said that the Emirati-Brazilian partnership is based on solid foundations of friendship and respect for mutual interests. "The bilateral relations between the two countries have experienced real development in a variety of political and economic spheres, and they have been enhanced by several official visits at the level of the two countries' leaders as well as top government officials, Al Marri told the Emirates News Agency (WAM) on the occasion of the state visit by the Brazilian President Luiz Inácio Lula da Silva to the UAE. "The Brazilian President's visit to the UAE, and his meeting with President His Highness Sheikh Mohamed bin Zayed Al Nahyan, provides a new impetus to the expansion of bilateral relations toward broader and more diverse horizons, in a way that serves the development agendas of both friendly countries," the minister added. During the past period, the two countries, had maintained a fruitful cooperation across many vital sectors such as industry, transportation, shipping, storage, infrastructure, construction, management of ports, energy, mining, the financial and banking sector, real estate activities, and others. The governments of the two countries, he continued, have been keen to facilitate trade, investment and tourism exchange, and trade and investment figures speak volumes for the growth of relations between the two countries. "The total non-oil foreign trade for the year 2022 between the UAE and Brazil crossed the \$4bn mark, a growth of 32% from more than \$3bn in 2021," the minister added. According to bin Touq the UAE is Brazil's top trading partner in the Arab region, while Brazil is one of the Emirates' most important and recognized partners in Latin America. "In terms of investments, the UAE is among the largest international investors in Brazil, with an estimated \$5bn in Emirati investments in Brazil, with the presence of major Emirati companies such as Mubadala, the largest Emirati investor in Brazil, DP World, Emirates Airlines, First Abu Dhabi Bank, Yahsat, and others." Al Marri added that despite this remarkable growth in bilateral relations, vast economic potential, particularly in sustainable development, remains untapped. "We feel the moment has come to explore opportunities for more cooperation in new economic areas that suit both countries' sustainable development agendas over the coming period," the minister concluded. (Zawya)
- UAE is India's second biggest export destination, third biggest source for imports** - The UAE continues to be the second most important export destination for India, according to annual trade figures released by the Ministry of Commerce and Industry here. The US and the UAE retained the first and second places respectively in this category during the financial year 2022-23, the Ministry's figures showed. The figures for the year were released a fortnight after the new year began. They showed that India's overall exports of merchandise and services rose by 6% during the financial year that got over at the end of last month. The Netherlands rose to the third place in this category during the same period, replacing China. The importance of The Netherlands was owed to a high level of refined petroleum products through the maritime nation last year. The Ministry simultaneously released India's trade figures for March 2023, soon after the month ended. It showed the UAE in second place after the US among India's export destinations. On India's import graph, the UAE was in third place during last month, after China and Russia. Among the

GCC states, only Saudi Arabia figured among India's top export destinations and sources of imports. The Kingdom was in the eighth place for Indian exports and in the fifth place as an import source. (Zawya)

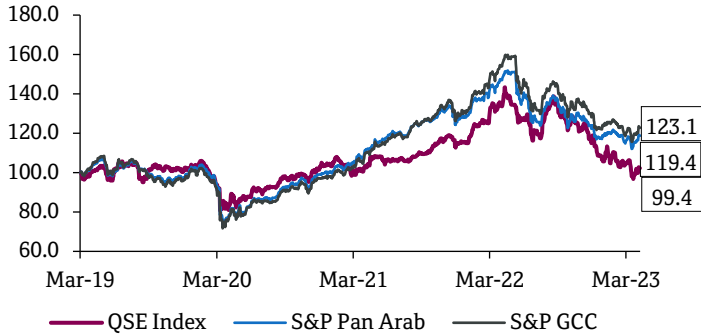
- UAE participates in MENAP Finance Ministers and Central Bank Governors Meeting** - The United Arab Emirates, represented by the Ministry of Finance, participated in the meeting of finance ministers, central bank governors, and heads of regional financial institutions in the Middle East, North Africa, Afghanistan and Pakistan (MENAP) region. The meeting was held on the sidelines of the 2023 Spring Meetings of the World Bank Group (WBG) and the International Monetary Fund (IMF) in Washington, DC from 10th to 16th April, and discussed key strategic issues and economic growth in the region, in addition to future prospects and fiscal policy requirements to combat inflation. Mohamed Hadi Al Hussaini, Minister of State for Financial Affairs, participated in the meeting, which was chaired by Kristalina Georgieva, Managing Director of the IMF. The meeting was attended by a number of finance ministers, central bank governors, and heads of regional financial institutions in the MENAP region. Al Hussaini thanked Kristalina Georgieva and emphasized the pivotal role of the IMF in devising solutions to the challenges facing the world today. He said, "The UAE's economic outlook remains strong, with growth expected to reach 3.9% by the end of this year. Inflation in the UAE is also projected to drop to 3.2% by the end of this year, down from 4.8% last year, led by stabilizing prices and the receding effects of imported inflation globally, while locally, rents and wages are expected to contribute to this trend." Al Hussaini also noted that despite the economic resilience that the UAE and the wider region had demonstrated, various countries in the region remain exposed to the elevated global uncertainties as highlighted in the IMF Background Note, which underpins the need for regional collaboration efforts and to work with the Fund. This is to accelerate efforts to promote fiscal sustainability and address debt vulnerability, which remains a key concern, with potential for longer-term effects on fiscal balances and disruptions to structural development plans. He praised the Fund's perspective on leveraging fiscal policy to address inflationary pressures and promote economic stability in the region. "The persistence of the current economic challenges will continue to entail tradeoffs between debt sustainability and long-term sustainable development objectives", he added. Al Hussaini concluded his speech by emphasizing the need for further discussions on these issues in the Annual Meetings in Marrakech, as well as the need to address global strategic priorities. These include advancing the SDGs agenda and growth focusing on social inclusion, in addition to addressing the fundamental issues that still affect climate finance in line with COP28 agenda, which will be hosted by the UAE later this year. (Zawya)
- Bank lending in Oman grows 6.8% in Feb; deposits up 2.9%** - Bank credit growth in Oman accelerated to nearly seven% in February 2023 as compared to below five% credit growth recorded in 2022, according to the Central Bank of Oman. Total outstanding credit extended by the banking sector (both conventional and Islamic banks) grew by 6.8% to RO29.8bn as of February 2023 against the same month of the previous year, CBO said in its monthly bulletin. Of the total outstanding credit, bank credit to the private sector demonstrated increased growth of 5.3% year-on-year to reach RO24.8bn. non-financial corporations received the highest share of the total private sector credit, at approximately 46.1% at end-February 2023, followed by household sector at 44.7%. The share of financial corporations was 5.6% while other sectors received the remaining 3.7% of total private sector credit. Conventional banks' total outstanding credit grew by 5.4% year-on-year in February this year. Conventional banks' credit to the private sector increased 2.9% to RO19.7bn while their overall investments in securities dropped by 14% to RO4.5bn, the CBO data showed. Banks' investment in government development bonds increased by 1.7% year-on-year to RO2.2bn in February, while their investments in foreign securities rose by 31.7% to RO1.1bn. On the other hand, total banking sector deposits in Oman grew by 2.9% to RO26.6bn at the end of February 2023 against the same period a year ago. Total private sector deposits inched up by 0.53% to RO17.5bn. In terms of the sector-wise composition of private sector deposits, the biggest contribution was from household deposits at 51.8%, followed by non-financial corporations at 28.6%, financial corporations at 16.8% and other sectors at 2.8%. Aggregate deposits held with the conventional banks increased by 1.5%

year-on-year to RO21.7bn at end-February 2023. Private sector deposits, which accounted for 66.7% of total deposits with conventional banks, decreased by 1.0% as of February 2023 to reach RO14.5bn. Government deposits with conventional banks witnessed an increase of 4.7% at RO5.1bn and deposits of public enterprises increased by 21% to RO1.6bn. As per the CBO data, the weighted average interest rate on Omani rial deposits with conventional banks witnessed an increase from 1.964% at end-February 2022 to 2.125% at end-February 2023. The weighted average Omani rial lending rate decreased from 5.450% to 5.358% over the same period. Meanwhile, the overnight Omani rial domestic interbank lending rate jumped to 4.730% in February 2023 from 0.430% a year ago. This is an outcome of the increase in the average repo rate for liquidity injection by the CBO to 5.241% from 0.5% a year ago, moving with US Federal Reserve rate, the central bank said. Total assets of Islamic banks and windows in Oman increased by 8.8% on a year-on-year basis to reach RO6.5bn at the end of February 2023. Islamic assets now constitute about 16.3% of the total banking system assets in Oman as of the end-February 2023. Islamic banking entities provided financing of RO5.5bn at the end of February 2023, recording a growth of 13.5% over that a year ago. Total deposits held with Islamic banks and windows increased by 9.6% to RO4.9bn. Oman's Islamic banking industry is currently marking its 10th anniversary. The sultanate is one of the fastest-growing Islamic financing markets in the world. The rapid growth of Islamic banking assets in Oman has strongly outpaced the growth in conventional banking assets in recent years. (Zawya)

- **Infrastructure in Kuwait agenda as project pipeline hits \$27bn -** Infrastructure has emerged as a vital agenda in Kuwait's Vision 2035 and is adding to the demand for advancements in the national infrastructure, thanks to the country's strong pipeline of infrastructure projects, according to top audit and advisory services group KPMG. Kuwait has a strong pipeline of infrastructure projects with an estimated value of \$27.6bn in the bidding stage, which is setting a tone of optimism for the sector, stated KPMG in its infrastructure report titled 'The Kuwait Perspective.' The report takes a leaf from the global thought leadership publication 'Emerging trends in infrastructure' to paint a comprehensive narrative around factors such as sustainability, ESG, mass customization, inflation, supply chain, climate change, globalization, sunk costs and geopolitics with regard to Kuwait's infrastructure sector's future. It draws from the global thought leadership publication and elaborates on the biggest trends in the infrastructure sector. Imran Shaik, Director for Deal Advisory and Head of Infrastructure Services, KPMG in Kuwait, said despite the slowdown in the awarding and implementation of projects, the prevalent tone in the sector is positive. The report called for attention to the push for public-private partnerships (PPPs), citing their potential long-term benefits. According to Shaikh, Kuwait edition of the global report featured interviews with five key personalities from the country's infrastructure sector, who spoke to members of KPMG in Kuwait in personal capacities to make the publication more insightful. These include Kapil Kumra, Deputy General Manager and Head of Project Finance at National Bank of Kuwait; Hassan F. Choudhry, the Chief Financial Officer at Umm Al Hayman for Wastewater Treatment Company; Dr Dheeraj Bhardwaj, the Group CEO for City Group Company; Shi Yifei, Deputy Chief Representative of AVIC INTL in Arabic Gulf Area and Yang Chunsen, Representative of China State Construction Engineering Corporation in Kuwait and President of Chinese Enterprise Association in Kuwait. As the Gulf nation looks to PPPs to set the pace in the sector, Choudhry said: "I think the overall essence of the market in Kuwait toward PPP projects is welcoming. There is a general understanding that public and private partnerships can bring significant overall efficiencies and economic benefits to the State of Kuwait." "Some other countries within the region have moved quite ahead within the PPP industry. But with the current pipeline of PPP projects that are to be executed in Kuwait, I am sure that Kuwait will be competing and at par with such economies soon," he added. In view of Kuwait's commitment to achieve net-zero greenhouse gas emissions by 2060, the report found that oil and gas companies and financial service-based organizations, are driving the agenda as the early adopters. Speaking at an individual capacity with KPMG in Kuwait, Kumra said: "The banks in Kuwait are aligned with Kuwait's commitment to be carbon neutral by 2060 and have formulated sustainable financing policies." "Many banks have regionally and internationally signed up to be

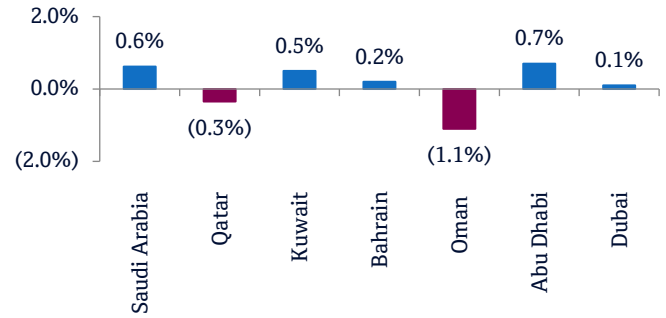
part of the net-zero alliance. This is expected to provide better and more competitive financing for sustainable infrastructure projects," he added. The report also pointed at mobility-as-a-service's (MaaS) potential to be cost-competitive with public transport services and more convenient in servicing the last mile of customer journeys. Dr Bhardwaj said: "If you want to make public transport more attractive and thrive, you need to have a one-stop end-to-end mobility solution available preferably through a mobile app." "Mobility as a service makes your life easier by offering you all the modes of transport to go from one destination to another," he noted. Dr. Bhardwaj further emphasized that public transport is an ecosystem, and it needs to be provided on a single platform, i.e., MaaS. The government has recognized the need for a comprehensive digital transformation to drive better investment timelines, resource commitments and attract more capital into the sector, he added. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,004.17	(1.8)	(0.2)	9.9
Silver/Ounce	25.35	(1.9)	1.5	5.8
Crude Oil (Brent)/Barrel (FM Future)	86.31	0.3	1.4	0.5
Crude Oil (WTI)/Barrel (FM Future)	82.52	0.4	2.3	2.8
Natural Gas (Henry Hub)/MMBtu	1.87	(8.3)	(14.2)	(46.9)
LPG Propane (Arab Gulf)/Ton	83.50	0.5	1.8	18.0
LPG Butane (Arab Gulf)/Ton	93.80	(0.2)	(1.6)	(7.6)
Euro	1.10	(0.5)	0.8	2.7
Yen	133.79	0.9	1.2	2.0
GBP	1.24	(0.9)	(0.0)	2.7
CHF	1.12	(0.5)	1.3	3.4
AUD	0.67	(1.1)	0.5	(1.6)
USD Index	101.55	0.5	(0.5)	(1.9)
RUB	110.69	0.0	0.0	58.9
BRL	0.20	0.3	3.0	7.7

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,825.75	(0.1)	1.3	8.6
DJ Industrial	33,886.47	(0.4)	1.2	2.2
S&P 500	4,137.64	(0.2)	0.8	7.8
NASDAQ 100	12,123.47	(0.4)	0.3	15.8
STOXX 600	466.91	(0.1)	2.1	12.6
DAX	15,807.50	(0.2)	1.8	16.4
FTSE 100	7,871.91	(0.6)	1.2	8.3
CAC 40	7,519.61	(0.2)	3.1	19.1
Nikkei	28,493.47	0.1	2.3	6.9
MSCI EM	1,000.49	0.3	1.4	4.6
SHANGHAI SE Composite	3,338.15	0.6	0.3	8.5
HANG SENG	20,438.81	0.5	0.5	2.7
BSE SENSEX	60,431.00	0.0	1.2	0.6
Bovespa	106,279.37	(0.6)	8.2	3.8
RTS	982.94	0.0	0.9	1.3

Source: Bloomberg (*\$ adjusted returns Data as of April 14, 2023)

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