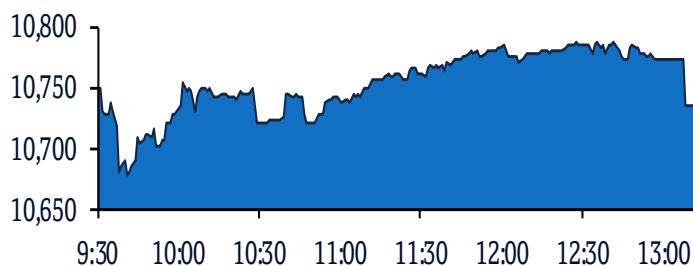


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.2% to close at 10,736.4. Losses were led by the Insurance and Transportation indices, falling 0.7% and 0.6%, respectively. Top losers were Doha Bank and Qatar Fuel Company, falling 3.4% and 1.6%, respectively. Among the top gainers, Qatar Cinema & Film Distribution gained 7.8%, while Baladna was up 5.2%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.5% to close at 11,066.9. Gains were led by the Consumer Services and REITs indices, rising 2.2% and 1.7%, respectively. Sedco Capital Reit Fund rose 9.0%, while Riyad Reit Fund was up 7.2%.

Dubai: The DFM Index gained 0.6% to close at 2,781.6. The Real Estate & Construction index rose 1.4%, while the Investment & Financial Services index gained 1.2%. Agility The Public Warehousing Co. rose 15.0%, while Al Mal Capital Reit was up 14.0%.

Abu Dhabi: The ADX General Index gained 1.0% to close at 7,393.1. The Telecommunication index rose 5.3%, while the Real Estate index gained 2.1%. Methaq Takaful Insurance rose 10.9%, while Emirates Telecom Group was up 5.5%.

Kuwait: The Kuwait All Share Index fell 0.1% to close at 6,575.2. The Utilities index declined 0.4%, while the Telecommunications index fell 0.4%. Al-Mazaya Holding Co. declined 11.1%, while United Projects for Aviation was down 8.7%.

Oman: The MSM 30 Index gained 0.2% to close at 4,037.7. Gains were led by the Services and Industrial indices, rising 0.7% and 0.5%, respectively. Gulf International Chemicals rose 5.6%, while Voltamp Energy was up 4.0%.

Bahrain: The BHB Index fell 0.2% to close at 1,593.9. The Communications Services index declined 1.8%, while the Financials index fell 0.1%. Esterad Investment Co. declined 5.2%, while Bahrain Telecom Co. was down 1.9%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Cinema & Film Distribution	3.99	7.8	0.2	(0.1)
Baladna	1.54	5.2	16,310.1	(14.0)
Qatar Aluminium Manufacturing Co	1.52	3.7	12,273.6	57.4
Ahli Bank	4.00	3.6	0.1	16.0
United Development Company	1.50	2.9	4,274.1	(9.4)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Salam International Inv. Ltd.	0.89	1.4	23,492.2	36.4
Baladna	1.54	5.2	16,310.1	(14.0)
Qatar Aluminum Manufacturing Co	1.52	3.7	12,273.6	57.4
Mazaya Qatar Real Estate Dev.	1.06	2.2	8,840.2	(16.1)
Doha Bank	2.85	(3.4)	8,067.8	20.4

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,736.44	(0.2)	(0.2)	(0.2)	2.9	72.99	167,088.5	17.8	1.6	2.7
Dubai	2,781.58	0.6	0.6	0.6	11.6	42.75	103,996.7	20.7	1.0	2.8
Abu Dhabi	7,393.11	1.0	1.0	1.0	46.5	344.58	353,873.0	23.5	2.1	2.9
Saudi Arabia	11,066.93	0.5	0.5	0.5	27.4	2,143.37	2,583,733.4	35.0	2.4	2.1
Kuwait	6,575.22	(0.1)	(0.1)	(0.1)	18.6	234.09	125,047.1	38.0	1.7	1.8
Oman	4,037.74	0.2	0.2	0.2	10.4	5.51	18,541.5	12.7	0.8	3.8
Bahrain	1,593.85	(0.2)	(0.2)	(0.2)	7.0	11.45	120,157.9	13.3	0.8	3.5

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Market Indicators	01 Aug 21	29 July 21	%Chg.
Value Traded (QR mn)	270.5	284.5	(4.9)
Exch. Market Cap. (QR mn)	619,994.3	621,595.4	(0.3)
Volume (mn)	121.9	99.5	22.5
Number of Transactions	6,590	7,436	(11.4)
Companies Traded	47	45	4.4
Market Breadth	27:20	24:18	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	21,253.42	(0.2)	(0.2)	5.9	17.8
All Share Index	3,406.35	(0.3)	(0.3)	6.5	18.4
Banks	4,511.98	(0.4)	(0.4)	6.2	14.9
Industrials	3,573.04	(0.2)	(0.2)	15.3	26.8
Transportation	3,387.81	(0.6)	(0.6)	2.7	19.0
Real Estate	1,766.91	0.9	0.9	(8.4)	16.3
Insurance	2,621.64	(0.7)	(0.7)	9.4	23.3
Telecoms	1,048.07	0.1	0.1	3.7	N/A
Consumer	8,084.60	(0.4)	(0.4)	(0.7)	24.0
Al Rayan Islamic Index	4,512.67	0.5	0.5	5.7	18.6

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Emirates Telecom. Group	Abu Dhabi	24.06	5.5	3,332.5	45.1
Emaar Malls	Dubai	1.97	3.7	4,890.7	7.7
Mouwasat Medical Serv.	Saudi Arabia	186.00	2.8	154.2	34.8
Bank Al-Jazira	Saudi Arabia	19.90	2.7	6,618.5	45.7
Aldar Properties	Abu Dhabi	4.06	2.3	76,039.8	28.9

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Bank Dhofar	Oman	0.12	(3.2)	100.0	23.7
Bank Al Bilad	Saudi Arabia	35.95	(2.0)	1,741.9	26.8
Bahrain Telecom. Co.	Bahrain	0.61	(1.9)	753.3	0.8
Ahli Bank	Oman	0.11	(1.8)	67.1	(11.8)
Boubyan Bank	Kuwait	0.79	(1.8)	3,631.6	45.3

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Doha Bank	2.85	(3.4)	8,067.8	20.4
Qatar Fuel Company	17.70	(1.6)	235.9	(5.2)
Qatar Insurance Company	2.46	(1.6)	63.3	4.1
Qatar National Cement Company	4.98	(1.2)	269.7	20.0
QNB Group	18.00	(1.1)	2,158.2	1.0

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	18.00	(1.1)	38,968.1	1.0
Baladna	1.54	5.2	25,003.3	(14.0)
Doha Bank	2.85	(3.4)	23,014.0	20.4
Salam International Inv. Ltd.	0.89	1.4	20,758.9	36.4
Qatar Aluminum Manufacturing	1.52	3.7	18,503.1	57.4

Source: Bloomberg (* in QR)

Qatar Market Commentary

- The QE Index declined 0.2% to close at 10,736.4. The Insurance and Transportation indices led the losses. The index fell on the back of selling pressure from Qatari and Arab shareholders despite buying support from GCC and foreign shareholders.
- Doha Bank and Qatar Fuel Company were the top losers, falling 3.4% and 1.6%, respectively. Among the top gainers, Qatar Cinema & Film Distribution gained 7.8%, while Baladna was up 5.2%.
- Volume of shares traded on Sunday rose by 22.5% to 121.9mn from 99.5mn on Thursday. However, as compared to the 30-day moving average of 122.6mn, volume for the day was 0.6% lower. Salam International Inv. Ltd. and Baladna were the most active stocks, contributing 19.3% and 13.4% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	41.54%	45.28%	(10,102,727.6)
Qatari Institutions	23.69%	22.08%	4,373,286.2
Qatari	65.24%	67.35%	(5,729,441.4)
GCC Individuals	0.53%	0.36%	439,852.6
GCC Institutions	2.63%	0.46%	5,879,516.2
GCC	3.16%	0.82%	6,319,368.8
Arab Individuals	13.70%	15.37%	(4,524,379.6)
Arab Institutions	0.00%	0.00%	–
Arab	13.70%	15.37%	(4,524,379.6)
Foreigners Individuals	5.33%	4.59%	1,993,037.1
Foreigners Institutions	12.58%	11.86%	1,941,415.0
Foreigners	17.91%	16.45%	3,934,452.1

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Releases and Earnings Calendar

Earnings Releases

Company	Market	Currency	Revenue (mn) 2Q2021	% Change YoY	Operating Profit (mn) 2Q2021	% Change YoY	Net Profit (mn) 2Q2021	% Change YoY
Saudi Company for Hardware	Saudi Arabia	SR	322.4	-17.2%	23.0	-50.7%	14.4	-56.4%
Sahara International Petrochemical Co.	Saudi Arabia	SR	2,362.7	148.7%	1,139.9	N/A	829.9	N/A
Umm Al-Qura Cement Co.	Saudi Arabia	SR	63.9	2.1%	24.4	-11.2%	18.4	-12.2%
Dubai Financial Market	Dubai	AED	64.6	-37.0%	–	–	14.5	-71.8%
National Hotels Company	Bahrain	BHD	1.2	66.6%	–	–	(0.1)	N/A

Source: Company data, DFM, ADX, MSM, TASI, BHB.

Earnings Calendar

Tickers	Company Name	Date of reporting 2Q2021 results	No. of days remaining	Status
SIIS	Salam International Investment Limited	4-Aug-21	2	Due
AKHI	Al Khaleej Takaful Insurance Company	4-Aug-21	2	Due
DOHI	Doha Insurance Group	4-Aug-21	2	Due
QAMC	Qatar Aluminum Manufacturing Company	5-Aug-21	3	Due
GISS	Gulf International Services	5-Aug-21	3	Due
MPHC	Mesaieed Petrochemical Holding Company	5-Aug-21	3	Due
IQCD	Industries Qatar	5-Aug-21	3	Due
QATI	Qatar Insurance Company	8-Aug-21	6	Due
IHGS	INMA Holding Group	8-Aug-21	6	Due
DBIS	Dlala Brokerage & Investment Holding Company	9-Aug-21	7	Due
QISI	Qatar Islamic Insurance Group	9-Aug-21	7	Due
QGRI	Qatar General Insurance & Reinsurance Company	10-Aug-21	8	Due
AHCS	Aamal Company	10-Aug-21	8	Due
IGRD	Investment Holding Group	10-Aug-21	8	Due
MCCS	Mannai Corporation	11-Aug-21	9	Due
BLDN	Baladna	11-Aug-21	9	Due
QOIS	Qatar Oman Investment Company	11-Aug-21	9	Due
MERS	Al Meera Consumer Goods Company	11-Aug-21	9	Due
ZHCD	Zad Holding Company	12-Aug-21	10	Due

Source: QSE

News

Qatar

- **QLMI posts 14.4% YoY decrease but 20.9% QoQ increase in net profit in 2Q2021** – QLM Life & Medical Insurance Company's (QLMI) net profit declined 14.4% YoY (but rose 20.9% on QoQ basis) to QR30.3mn in 2Q2021. The company's Net earned premiums came in at QR197.1mn in 2Q2021, which represents a decrease of 2.7% YoY (-0.5% QoQ). EPS amounted to QR0.09 in 2Q2021 as compared to QR0.10 in 2Q2020 and QR0.07 in 1Q2021. (QSE)
- **QIGD posts net profit of QR30.5mn in 2Q2021** – Qatari Investors Group's (QIGD) net profit rose 153.6% YoY (but declined 17.6% on QoQ basis) to QR30.5mn in 2Q2021. EPS amounted to QR0.05 in 6M2021 as compared to QR0.03 in 6M2020. (QSE)
- **QCFS's net profit declines 64.9% YoY and 57.5% QoQ in 2Q2021** – Qatar Cinema and Film Distribution Company's (QCFS) net profit declined 64.9% YoY (-57.5% QoQ) to QR0.4mn in 2Q2021. EPS amounted to QR0.024 in 6M2021 as compared to QR0.043 in 6M2020. (QSE)
- **ZHCD to disclose its Semi-Annual financial results on August 12** – Zad Holding Company (ZHCD) discloses its financial statement for the period ending June 30, 2021 on August 12, 2021. (QSE)
- **Mekdam-profitability outlook** – Highly flexible cost structure and Qatar's economic growth are expected to help Mekdam Holding Group's profit margin to range between 15% and 18% over the next 12-18 months, according to Standard and Poor's (S&P), an international credit rating agency. Moreover, the recovery in technology business arm will help better this year's performance of Mekdam, whose minimal business capital expenditure (capex) requirements and relatively stable margins underpin its modest financial risk profile, S&P said in a report. Mekdam, which has access to international suppliers and good earnings visibility, will debut the Qatar Stock Exchange's venture market (QEVN) from Monday. "We anticipate Mekdam's performance will rebound from 2021, following a weak performance in 2020 caused by slower macroeconomic conditions and the impact of COVID-19," S&P said, forecasting earnings before interest, tax, depreciation and amortization (EBITDA) to be QR25mn-QR30mn in 2021, a 10% improvement from 2020, and strengthen to QR35mn-QR40mn in 2022. The rating agency expects the recovery in the technology division, following a 30% YoY decline in 2020 as a result of Covid-19-related lockdowns, to be the key contributor (to EBITDA). In 2020, Mekdam generated QR168.7mn of revenue and QR26.8mn of EBITDA, on an S&P global ratings-adjusted basis. S&P assumes revenue growth of 8%-10%, higher than GDP throughout its forecast period, supported by the strong QR400mn backlog, and relatively short project tenures. Mekdam Technology contributed 55% and 42% of revenue and EBITDA in 2020. S&P considers Mekdam's highly flexible cost structure, with variable costs contributing to more than 70% of total direct costs. It also factored in the company's leading position in Qatar across its technology, technical services, and CAMS divisions; its strong partnerships with international system providers, such as CISCO; and its good track record with Qatari government-related entities as recurring customers, such as Qatar Petroleum. (Gulf-Times.com)
- **Qatar Shell announces new Executive Vice President GTL and Managing Director Qatar** – Qatar Shell announced the appointment of Richard 'Rick' Tallant as executive Vice President of GTL for Shell and Managing Director of Shell Qatar Companies with effect from August 1, 2021. In his new role, Tallant will be responsible for Shell's global gas-to-liquids (GTL) portfolio and will succeed Andrew Faulkner as managing director and country chair of Qatar Shell. Faulkner will leave the company after 39 years of distinguished service. Tallant is an American citizen and currently Vice President Deepwater. He joined Shell in 2003 and has held a variety of technical, operational, and leadership roles across the upstream business in the US and in the Shell headquarters in The Netherlands. Tallant has a bachelor's degree in both Petroleum Engineering and Economics from the University of Tulsa. He is married to Leslie and they have three children. (Gulf-Times.com)
- **HSBC Private Banking announces new Head of Qatar** – HSBC has appointed Ibrahim Al-Abed as Head of Private Banking, Qatar to lead the bank's private banking business in the country. Based in Qatar and effective July 4, 2021, Al-Abed will report to Sobhi Tabbara, Global Market head Middle East and North Africa, Private Banking, and Abdul Hakeem Mostafawi, CEO of HSBC Qatar. Al-Abed will be responsible for further enhancing HSBC's client proposition in Qatar. (Gulf-Times.com)
- **Qatar sees 8% jump YoY in ship calls in July 2021** – Qatar witnessed about 8% growth YoY in the number of ships calling on its Hamad, Doha and Al Ruwais ports, reflecting the increased trade, especially in automobiles (RORO), building materials and livestock, according to Mwani Qatar. The number of ships calling on Qatar's three ports stood at 298 in July 2021, which was 7.97% higher on yearly basis. However, it was down by about 1% on a monthly basis. As many as 1,950 ships had called on these ports during the first seven months of this year. Qatar Chamber recently said the country's foreign trade and private sector's exports have been showing promising results, indicating that the Qatari economy has witnessed a remarkable recovery from the negative impacts of Covid-19 pandemic. Hamad Port's strategic geographical location offers opportunities to create cargo movement towards the upper Gulf, supporting countries such as Kuwait and Iraq and south towards Oman. As many as 123 vessels had called on this port in July this year. "Hamad Port's second container terminal is designed to address the increasing trade volume, enhancing ease of doing business in Qatar as well as supporting the achievement of economic diversification, which is one of the important goals of Qatar National Vision 2030," Mwani Qatar said. The building materials handled amounted to 34,929 tons in July this year, which surged 26.85% and 8.67% on yearly and monthly basis respectively. A total of 364,528 tons of building materials had been handled by these three ports during the first seven months of this year. The rebound of business activities, especially in the construction sector; rather corroborates the Qatar Financial Centre's positive outlook on the non-energy private sector. The three ports had handled 5,519 vehicles (RORO) in July 2021, which shot up 59.09% YoY but declined 6.88% on a monthly basis. They together handled 45,005 vehicles during January-July this year. Hamad Port alone handled 5,454 units in July this year. The three ports were seen handling 37,126 livestock in July, which showed 28.11% expansion on a yearly basis. It had seen a more than 14-fold growth MoM. The ports had handled 206,765 heads during the first seven months of this year. Hamad Port alone handled 10,928 heads in July 2021. (Gulf-Times.com)
- **First phase of Shura Council polls begins** – The first phase of the electoral process for the Shura Council elections in its first session kicked off Sunday as voter registration applications were submitted in 30 electoral districts in various regions of the country. The first phase will continue until Thursday. The electoral districts defined by the Ministry of Interior opened its doors for the citizens from 4pm to 8pm to register their names in

the voter registration lists. The Ministry also allowed the registration via text message and the Metrash2 app. The preliminary lists of voters are scheduled to be announced on August 8. In a statement on Saturday, the Ministry of Interior announced the start of the voter registration process for the Shura Council elections in all electoral districts as of today until Thursday. (Gulf-Times.com)

International

- **UK finance minister presses for travel rules easing** – Britain's Finance Minister Rishi Sunak has pressed for an easing of travel restrictions to offer respite to the tourism sector amid concerns that the country is not reaping the benefit of its vaccination program, the Sunday Times reported. Sunak had written to Prime Minister Boris Johnson warning of the impact that Britain's strict border controls were having ahead a meeting of ministers on Thursday to consider changes, the newspaper said, citing a source familiar with the letter. The Treasury declined to comment. England last month lifted the requirement for fully vaccinated Britons returning from medium-risk countries to have to quarantine. Visitors from the EU and United States with the same status will also be exempt from Monday. (Reuters)
- **PMI: Japan's factory activity growth picks up, costs rapidly rise** – Japan's factory output growth picked up in July due to a stronger expansion of output and new orders, as manufacturers benefited from a continuing recovery of the coronavirus pandemic-hit global economy. The final Jibun Bank Japan Manufacturing Purchasing Managers' Index (PMI) in July rose to 53.0 on a seasonally adjusted basis from 52.4 in the previous month. That compared with a 52.2 flash reading released last month. The PMI survey showed that overall output and new orders rose at a faster pace due to strong output in the electronics and auto sectors and solid demand for semiconductors. Firms' expectations for the year ahead remained firm. Manufacturers, however, struggled with material shortages and logistical disruptions stemming from higher costs as input prices rose at the fastest pace since September 2008. The world's third-largest economy is likely to grow at a slower pace than initially expected in both the second and third quarters, as coronavirus emergency curbs in Tokyo and some other areas are weighing on consumption, a Reuters poll found here last month. (Reuters)
- **Caixin PMI: China's July factory activity growth slips to 15-month low** – China's factory activity growth slipped sharply in July as demand contracted for the first time in over a year in part on high product prices, a business survey showed on Monday, underscoring challenges facing the world's manufacturing hub. The Caixin/Markit Manufacturing Purchasing Managers' Index (PMI) fell to 50.3 last month from 51.3 the month before, the lowest level since April 2020. Analysts polled by Reuters had expected the index to ease to 51.1. The 50-mark separates growth from contraction on a monthly basis. The Chinese economy has largely recovered from disruptions caused by the coronavirus pandemic, but it has faced new challenges in recent months such as higher raw material costs, which dragged on profit growth at industrial firms in June. Policymakers have stepped up efforts to curb surging commodity prices that have squeezed manufacturers' margins. The weaker results in the private survey, mostly covering export-oriented and small manufacturers, broadly aligned with those in an official survey released on Saturday that showed activity growing at the slowest pace in 17 months. A sub-index for new orders slipped sharply into contraction for the first time since May 2020, while another sub-index for production fell to the slowest pace of expansion since March last year. (Reuters)

- **Private survey: China new home price growth slows in July** – China's growth in new home prices slowed in July for the first time in five months, with smaller cities especially weighed down by higher mortgage rates, price caps on resale homes and other steps to cool speculation, a private-sector survey showed on Sunday. New home prices in 100 cities rose 0.35% in July from a month earlier, versus 0.36% growth in June, according to data from China Index Academy, one of the country's largest independent real estate research firms. This year Chinese authorities have implemented measures to rein in the red-hot real estate market, including caps on developers' borrowing and strict bans on illegal flows of funds into the sector. Growth in home sales is expected to remain mild as the curbs are unlikely to be eased, the survey said. In July, China's housing ministry urged five cities including the eastern city of Jinhua and the southeastern city of Quanzhou to stabilize their property markets, while the central bank ordered lenders in Shanghai to raise interest rates on mortgage loans. Prices in China's smaller tier-three and tier-four cities rose 0.21% on-month, versus 0.29% in June. Tier-two cities, which include some provincial capitals, gained 0.29%, slowing from June's 0.31% rise. Price growth in China's biggest cities such as Shanghai and Beijing, however, continued to accelerate, up 0.54% versus June's 0.48% growth, suggesting persistent demand for properties in the country's economically most vibrant cities. But new home prices in the southern tech hub of Shenzhen declined 0.26%, the first drop since February. Local media had warned in May that Shenzhen could be a testing ground for China's plans to impose a nationwide property tax, due to elevated home prices. (Reuters)

Regional

- **Saudi central bank's net foreign assets rose by \$9bn in June 2021** – Saudi Arabia's net foreign assets rose over 2% in June compared to May, central bank data showed Saturday. Saudi Central Bank's (SAMA) net foreign assets rose by SR34bn to SR1.65tn, according to the bank's monthly report. Total assets held by SAMA increased by SR16.18bn MoM to SR1.842tn in June 2021, the monetary agency said. When compared to June 2020, its assets grew by SR39.4bn. SAMA's investments in foreign securities, which account for 61% of its total assets rose nearly 8% YoY to SR1.125tn in June. (Zawya)
- **Gulf General raises funds from unsubscribed rights issue shares** – Mubasher: Gulf General Cooperative Insurance Company has sold 8.28mn shares representing the remaining unsubscribed rights issue portion at an average price of SR16.97 a share. The total value of the sold shares stood at SR140.59mn, according to a bourse disclosure on Sunday. The new rights issue shares will be deposited into the shareholders' accounts on 5 August 2021. Last month, Gulf General announced that a total of 21.71mn shares out of 30mn offered shares were subscribed in the rights issue for SR217.16mn. (Zawya)
- **RJHI posts 48.0% YoY rise in net profit to SR3,605mn in 2Q2021** – Al Rajhi Bank (RJHI) recorded net profit of SR3,605mn in 2Q2021, an increase of 48.0% YoY. Total operating profit rose 31.8% YoY to SR6,336mn in 2Q2021. Total income for special commissions/Financing & Investments rose 28.4% YoY to SR5,243mn in 2Q2021. Total assets stood at SR546.1bn at the end of June 30, 2021 as compared to SR417.7bn at the end of June 30, 2020. Loans and advances stood at SR390.3bn (+42.0% YoY), while client deposits stood at SR447.5bn (+33.7% YoY) at the end of June 30, 2021. EPS came in at SR2.78 in 6M2021 as compared to SR1.93 in 6M2020. (Tadawul)
- **ALINMA posts 24.1% YoY rise in net profit to SR710.3mn in 2Q2021** – Alinma Bank (ALINMA) recorded net profit of

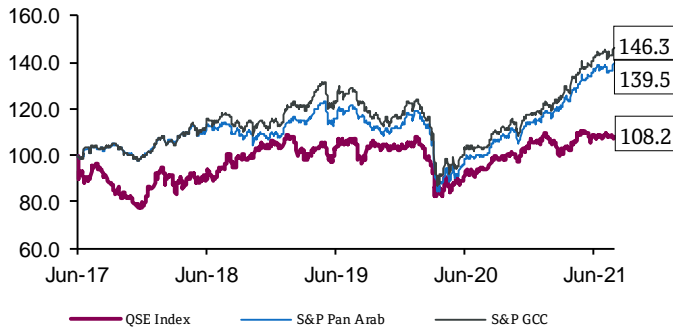
SR710.3mn in 2Q2021, an increase of 24.1% YoY. Total operating profit rose 24.2% YoY to SR1,654.9mn in 2Q2021. Total income from special commissions/investments rose 1.5% YoY to SR1,362.2mn in 2Q2021. Total assets stood at SR164.1bn at the end of June 30, 2021 as compared to SR142.2bn at the end of June 30, 2020. Loans and advances stood at SR119.6bn (+15.9% YoY), while client deposits stood at SR125.9bn (+17.2% YoY) at the end of June 30, 2021. EPS came in at SR0.68 in 6M2021 as compared to SR0.47 in 6M2020. (Tadawul)

- RIBL posts 42.2% YoY rise in net profit to SR1,512mn in 2Q2021** – Riyad Bank (RIBL) recorded net profit of SR1,512mn in 2Q2021, an increase of 42.2% YoY. Total operating profit rose 9.9% YoY to SR2,978mn in 2Q2021. Total income for special commissions/investments fell 8.2% YoY to SR2,327mn in 2Q2021. Total assets stood at SR317.3bn at the end of June 30, 2021 as compared to SR295.1bn at the end of June 30, 2020. Loans and advances stood at SR204.7bn (+9.1% YoY), while client deposits stood at SR202.5bn (+1.2% YoY) at the end of June 30, 2021. EPS came in at SR0.96 in 6M2021 as compared to SR0.85 in 6M2020. (Tadawul)
- ALBI posts 30.8% YoY rise in net profit to SR416.1mn in 2Q2021** – Bank Albilad (ALBI) recorded net profit of SR416.1mn in 2Q2021, an increase of 30.8% YoY. Total operating profit rose 13.2% YoY to SR1,131mn in 2Q2021. Total income from special commissions/investments rose 0.3% YoY to SR910.7mn in 2Q2021. Total assets stood at SR107.7bn at the end of June 30, 2021 as compared to SR88.9bn at the end of June 30, 2020. Loans and advances stood at SR79.1bn, while client deposits stood at SR81.6bn at the end of June 30, 2021. EPS came in at SR1.08 in 6M2021 as compared to SR0.79 in 6M2020. (Tadawul)
- BSFR posts 76.2% YoY rise in net profit to SR770mn in 2Q2021** – Banque Saudi Fransi (BSFR) recorded net profit of SR770mn in 2Q2021, an increase of 76.2% YoY. Total operating profit fell 0.3% YoY to SR1,754mn in 2Q2021. Total income for special commissions/investments fell 8.4% YoY to SR1,459mn in 2Q2021. Total assets stood at SR211.3bn at the end of June 30, 2021 as compared to SR202.0bn at the end of June 30, 2020. Loans and advances stood at SR141.8bn (+4.5% YoY), while client deposits stood at SR140.8bn (+2.0% YoY) at the end of June 30, 2021. EPS came in at SR1.21 in 6M2021 as compared to SR0.93 in 6M2020. (Tadawul)
- UAE's Mubadala Petroleum to increase natural gas production** – Natural gas accounted for around 62% of Mubadala Petroleum's overall production for 2020 and this is expected to grow further with the startup of key development projects in its portfolio within the near term, according to its CEO Mansoor Mohamed Al Hamed. "The energy transition remains a top consideration for us, with our strategy firmly rooted in maintaining a gas-biased portfolio of assets," Al Hamed said in Mubadala Petroleum's Sustainability Report. In relation to other hydrocarbons, natural gas consumption emits fewer air pollutants and greenhouse gases and is forecasted to continue playing an important role in meeting an expanding need for energy globally. (Zawya)
- RAK Bank is likely to return to debt markets this year, CEO says** – RAK Bank is "almost certainly" returning to debt markets toward the end of this year as central bank support eases, Chief Executive Officer Peter England says in an interview with Bloomberg TV. Bank is "fine" on liquidity but it's "not a bad idea to lock in some longer-term funding in the current interest rate environment". Bank may look into "various bilateral deals with other banks," which would be cheaper than going directly to bond market. RAK bank sees provisioning "getting better and

better" as they take on more low-risk borrowers and economy improves; "next quarter is looking great already". (Bloomberg)

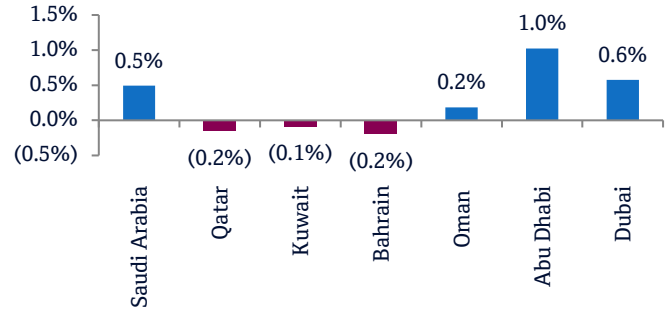
- ADIB sees rise in "digitally active" customers by 30% in six months** – Abu Dhabi Islamic Bank (ADIB) said it has seen the number of customers who access online banking increase by 30% in the first six months of the year. According to the bank, the number of customers accessing the bank online grew to 700,000 as it announced that it has increased its use of artificial intelligence (AI) to enhance its mobile banking services through a partnership with Verloop.io, in which a natural-language processing chatbot handles customer queries and requests. The chatbot handled more than 350,000 queries in the second quarter of 2021, and more than 150,000 have used it since the launch in the fourth quarter of 2020. The bank said 85% of queries had been resolved through the chat with 83% accuracy, prompting a 20% reduction in customer care call volumes in the same period. (Zawya)
- Abu Dhabi raises September Murban crude price to \$73.50 a barrel** – Abu Dhabi raises flagship Murban crude grade price to \$73.50/bbl for sales to be made in September, according to a statement from government-owned producer Adnoc. (Bloomberg)
- Kuwait Ports plans region's first city for electric car makers** – Kuwait Ports Authority (KPA) has approved a proposal to build the Middle East's first city to serve electric vehicle manufacturers, the authority said in a statement on Sunday. The design and construction tendering process will be during the 2011/22 fiscal year, KPA's General Manager Yousef al-Abdullah al-Sabah said. KPA noted that electric car makers do not use local distributors or dealers and sell their vehicles directly to consumers, adding that it was common for ports to provide certain infrastructure to manufacturers. (Reuters)
- Kuwait's Zain to invest \$10mn in Swvl, Queen's Gambit merged entity** – Kuwait's Mobile Telecommunications Company (Zain) will invest in the newly-formed business combination between the Dubai-based ridesharing app Swvl and Nasdaq-listed Queen's Gambit Growth Capital, the first special purpose acquisition company led by women. Zain will subscribe for \$10mn in this transaction, according to a disclosure to Boursa Kuwait on Sunday. Last week, Swvl and Queen's Gambit Growth Capital announced an agreement for a business combination, which will result in Swvl being the first \$1.5bn unicorn in the Middle East to list on Nasdaq. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,814.19	(0.8)	0.7	(4.4)
Silver/Ounce	25.49	(0.1)	1.2	(3.5)
Crude Oil (Brent)/Barrel (FM Future)	76.33	0.4	3.0	47.4
Crude Oil (WTI)/Barrel (FM Future)	73.95	0.4	2.6	52.4
Natural Gas (Henry Hub)/MMBtu	3.91	(2.3)	(4.1)	63.6
LPG Propane (Arab Gulf)/Ton	113.00	1.1	3.1	50.2
LPG Butane (Arab Gulf)/Ton	129.50	0.8	3.6	86.3
Euro	1.19	(0.1)	0.8	(2.8)
Yen	109.72	0.2	(0.8)	6.3
GBP	1.39	(0.4)	1.1	1.7
CHF	1.10	0.1	1.6	(2.3)
AUD	0.73	(0.7)	(0.3)	(4.5)
USD Index	92.17	0.3	(0.8)	2.5
RUB	73.15	0.0	(0.8)	(1.7)
BRL	0.19	(2.5)	(0.3)	(0.4)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,069.25	(0.7)	(0.1)	14.1
DJ Industrial	34,935.47	(0.4)	(0.4)	14.1
S&P 500	4,395.26	(0.5)	(0.4)	17.0
NASDAQ 100	14,672.68	(0.7)	(1.1)	13.8
STOXX 600	461.74	(0.7)	0.8	12.3
DAX	15,544.39	(0.8)	(0.0)	9.3
FTSE 100	7,032.30	(1.1)	1.1	10.8
CAC 40	6,612.76	(0.5)	1.4	15.6
Nikkei	27,283.59	(2.0)	(0.5)	(6.5)
MSCI EM	1,277.81	(1.4)	(2.6)	(1.0)
SHANGHAI SE Composite	3,397.36	(0.5)	(4.0)	(1.2)
HANG SENG	25,961.03	(1.4)	(5.0)	(4.9)
BSE SENSEX	52,586.84	(0.2)	(0.6)	8.2
Bovespa	121,800.80	(5.0)	(2.1)	2.6
RTS	1,625.76	(0.8)	1.9	17.2

Source: Bloomberg (*\$ adjusted returns)

Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974) 4476 6666

info@qnbfs.com.qa

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Mehmet Aksoy, PhD

Senior Research Analyst

mehmet.aksoy@qnbfs.com.qa

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