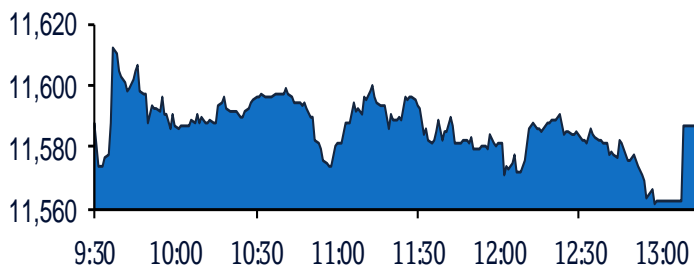


## QSE Intra-Day Movement



## Qatar Commentary

The QE Index declined 0.1% to close at 11,586.7. Losses were led by the Consumer Goods & Services and Banks & Financial Services indices, falling 0.8% and 0.4%, respectively. Top losers were Inma Holding and Widam Food Company, falling 2.1% each. Among the top gainers, Qatar Cinema & Film Distribution gained 6.3%, while Qatar Insurance Company was up 3.3%.

## GCC Commentary

**Saudi Arabia:** The TASI Index gained 2.4% to close at 11,142.5. Gains were led by the Consumer Durables & Apparel and Materials indices, rising 3.4% and 3.3%, respectively. Rabigh Refining and Petrochemicals and Al Sagr Cooperative Insurance Co. were up 10.0% each.

**Dubai:** The DFM Index gained 0.5% to close at 3,089.6. The Insurance index rose 1.8%, while the Telecommunication index gained 1.0%. GFH Financial Group rose 14.7%, while Dar Al Takaful was up 11.3%.

**Abu Dhabi:** The ADX General Index gained 2.6% to close at 8,772.5. The Telecommunication index rose 8.6%, while the Industrial index gained 1.8%. Fujairah Cement Industries rose 13.9%, while Ras Al Khaimah Cement Investment Company was up 7.8%.

**Kuwait:** The Kuwait All Share Index gained 0.5% to close at 6,974.0. The Basic Materials and Real Estate indices rose 1.5% each. Al Manar Financing & Leasing rose 8.7%, while Asiya Capital Investments Company was up 7.6%.

**Oman:** The MSM 30 Index gained 0.2% to close at 4,002.6. Gains were led by the Financial and Industrial indices, rising 0.4% and 0.3%, respectively. Al Jazeera Steel Products Co. rose 2.3%, while Ahli Bank was up 1.8%.

**Bahrain:** The BHB Index gained 0.4% to close at 1,768.4. The Communications Services index rose 0.5%, while the Financials index gained 0.5%. GFH Financial Group rose 4.2%, while Ahli United Bank was up 0.5%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Cinema & Film Distribution	3.70	6.3	16.5	(7.5)
Qatar Insurance Company	2.62	3.3	7,074.4	10.8
Qatar Islamic Bank	17.95	1.2	640.7	4.9
QLM Life & Medical Insurance	5.00	1.0	44.0	58.7
Aamal Company	1.09	0.9	1,776.9	27.1

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Gulf International Services	1.85	(1.1)	9,666.5	7.8
Masraf Al Rayan	4.85	0.1	8,831.9	7.0
Qatar Insurance Company	2.62	3.3	7,074.4	10.8
Salam International Inv. Ltd.	0.90	(0.6)	5,718.0	37.5
Qatar Aluminium Manufacturing	1.87	(0.2)	5,487.0	93.4

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	11,586.74	(0.1)	(0.1)	1.8	11.0	60.25	181,871.0	16.1	1.7	2.5
Dubai	3,089.55	0.5	0.5	0.5	24.0	123.83	108,782.5	20.3	1.1	2.5
Abu Dhabi	8,772.45	2.6	2.6	2.6	73.9	547.23	418,386.7	23.8	2.6	2.6
Saudi Arabia	11,142.47	2.4	2.4	3.5	28.2	1,628.94	2,621,028.2	24.6	2.3	2.3
Kuwait	6,974.03	0.5	0.5	2.7	25.7	184.45	133,521.3	20.8	1.6	2.0
Oman	4,002.62	0.2	0.2	0.1	9.4	4.20	18,717.6	11.4	0.8	3.9
Bahrain	1,768.36	0.4	0.4	2.2	18.7	3.15	28,271.4	9.9	0.9	3.5

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades, if any)

Market Indicators	05 Dec 21	02 Dec 21	%Chg.
Value Traded (QR mn)	220.0	802.6	(72.6)
Exch. Market Cap. (QR mn)	666,926.9	669,297.5	(0.4)
Volume (mn)	72.0	194.8	(63.1)
Number of Transactions	5,877	20,491	(71.3)
Companies Traded	44	46	(4.3)
Market Breadth	13:29	20:22	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	22,936.65	(0.1)	(0.1)	14.3	16.1
All Share Index	3,675.06	(0.2)	(0.2)	14.9	16.7
Banks	4,945.33	(0.4)	(0.4)	16.4	15.3
Industrials	3,979.48	(0.0)	(0.0)	28.5	16.4
Transportation	3,535.15	0.1	0.1	7.2	17.6
Real Estate	1,800.99	(0.2)	(0.2)	(6.6)	15.5
Insurance	2,655.49	2.0	2.0	10.8	15.9
Telecoms	1,028.50	(0.3)	(0.3)	1.8	N/A
Consumer	8,087.30	(0.8)	(0.8)	(0.7)	21.5
Al Rayan Islamic Index	4,750.55	(0.1)	(0.1)	11.3	18.6

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
GFH Financial Group	Dubai	1.17	14.7	78,883.6	97.4
Rabigh Refining & Petro.	Saudi Arabia	23.54	10.0	4,600.8	70.3
Emirates Telecom. Group	Abu Dhabi	34.76	8.8	5,564.2	109.7
Sahara Int. Petrochemical	Saudi Arabia	41.90	7.4	3,831.7	141.9
Saudi Industrial Inv.	Saudi Arabia	32.00	5.3	1,300.7	16.8

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Doha Bank	Qatar	3.02	(1.4)	473.8	27.4
Mesaieed Petro. Holding	Qatar	2.13	(1.3)	2,463.3	3.8
Qatar Fuel Company	Qatar	17.88	(1.1)	159.1	(4.3)
QNB Group	Qatar	20.01	(1.1)	1,804.3	12.2
Banque Saudi Fransi	Saudi Arabia	43.85	(1.0)	491.9	38.8

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Inma Holding	4.42	(2.1)	905.6	(13.7)
Widam Food Company	3.77	(2.1)	23.2	(40.4)
Doha Bank	3.02	(1.4)	473.8	27.4
Mesaieed Petrochemical Holding	2.13	(1.3)	2,463.3	3.8
Gulf International Services	1.85	(1.1)	9,666.5	7.8

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Masraf Al Rayan	4.85	0.1	42,827.4	7.0
QNB Group	20.01	(1.1)	36,111.7	12.2
Qatar Insurance Company	2.62	3.3	18,241.4	10.8
Gulf International Services	1.85	(1.1)	17,908.3	7.8
Qatar Islamic Bank	17.95	1.2	11,520.9	4.9

Source: Bloomberg (\* in QR)

## Qatar Market Commentary

- The QE Index declined 0.1% to close at 11,586.7. The Consumer Goods & Services and Banks & Financial Services indices led the losses. The index fell on the back of selling pressure from GCC and foreign shareholders despite buying support from Qatari and Arab shareholders.
- Inma Holding and Widam Food Company were the top losers, falling 2.1% each. Among the top gainers, Qatar Cinema & Film Distribution gained 6.3%, while Qatar Insurance Company was up 3.3%.
- Volume of shares traded on Sunday fell by 63.1% to 72mn from 194.8mn on Thursday. Further, as compared to the 30-day moving average of 155.4mn, volume for the day was 53.7% lower. Gulf International Services and Masraf Al Rayan were the most active stocks, contributing 13.4% and 12.3% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	34.23%	37.70%	(7,632,383.2)
Qatari Institutions	25.66%	21.73%	8,645,611.6
<b>Qatari</b>	<b>59.90%</b>	<b>59.44%</b>	<b>1,013,228.4</b>
GCC Individuals	0.37%	0.46%	(207,694.9)
GCC Institutions	1.62%	2.56%	(2,059,509.4)
<b>GCC</b>	<b>1.99%</b>	<b>3.02%</b>	<b>(2,267,204.3)</b>
Arab Individuals	11.63%	10.32%	2,880,060.2
Arab Institutions	0.00%	0.00%	–
<b>Arab</b>	<b>11.63%</b>	<b>10.32%</b>	<b>2,880,060.2</b>
Foreigners Individuals	4.32%	4.21%	244,526.4
Foreigners Institutions	22.16%	23.01%	(1,870,610.8)
<b>Foreigners</b>	<b>26.49%</b>	<b>27.23%</b>	<b>(1,626,084.3)</b>

Source: Qatar Stock Exchange (\*as a % of traded value)

## News

### Qatar

- **Saudi king invites Amir to attend GCC summit** – His Highness the Amir Sheikh Tamim bin Hamad al-Thani received a written message from the Custodian of the Two Holy Mosques King Salman bin Abdulaziz Al-Saud of the sisterly Kingdom of Saudi Arabia, including an invitation to His Highness the Amir to attend the meeting of the 42nd session of the GCC Supreme Council, to be held in December 2021 in Saudi Arabia. (Gulf-Times.com)
- **QFBQ sells its shares in food services company, Alrifai International Holding** – Qatar First Bank (QFBQ) announced the sale of its 49% (the total shares) of Food Services Company W.L.L., owned by QFB Food & Beverages W.L.L., a wholly-owned subsidiary of Qatar First Bank LLC (Public), for QR24,500,000. Also, QFBQ announced the sale of its 31% of the total shares of Alrifai International Holding Ltd. owned by Qatar First Hospitality Ltd., a wholly owned subsidiary of Qatar First Bank LLC (Public), for \$3mn. Established in 2008, QFBQ was listed on the Qatar Stock Exchange in 2016, with authorized capital of QR2.5bn and the paid-up capital, the total number of subscribed shares and the number of tradable shares is QR700mn. (QSE, Bloomberg)
- **Ashghal builds 50 new parking lots to serve sports events** – The Public Works Authority (Ashghal) has announced completion of construction works of 50 new parking lots to serve sports events of the 2021 FIFA Arab Cup and the FIFA World Cup Qatar 2022 in coordination and cooperation with the Supreme Committee for Delivery & Legacy (SC) and other entities. The new parking lots with a total capacity of over 51,000 cars and 5,600 buses are on a total area covering approximately 3mn square meters. (Peninsula Qatar)
- **Non-energy growth hits new survey peak in November** – Purchasing Managers' Index (PMI) survey data from Qatar Financial Centre (QFC) scaled new heights in November, signaling a burgeoning non-energy private sector economy. Both total activity and new business rose at the strongest rates since the survey began in April 2017, while a record rise in backlogged work suggested growing capacity pressures despite a further rise in employment. Moreover, pricing power improved as average charges for goods and services increased at a

series-record pace during November. The Qatar PMI indices are compiled from survey responses from a panel of around 450 private sector companies. The panel covers the manufacturing, construction, wholesale, retail, and services sectors, and reflects the structure of the non-energy economy according to official national accounts data. The headline IHS Markit Qatar PMI is a composite single-figure indicator of non-energy private sector performance. It is derived from indicators for new orders, output, employment, suppliers' delivery times and stocks of purchases. The PMI set a new record high for the third month running at 63.1 in November, up from 62.2 in October. This indicated the strongest overall improvement in non-energy business conditions since the survey began in April 2017. The headline figure has risen for the past six months, a record sequence of MoM gains. The latest rise in the PMI was driven by the new orders and output components, which together have a weight of 55% in the headline figure. Both indicators set new record highs during the month, most notably new business, with 54% of companies reporting stronger demand growth during November. (Gulf-Times.com)

- **New 'business journey report' puts spotlight on Qatar's SME ecosystem as non-oil growth gains pace** – A new report produced by global research and advisory firm, Oxford Business Group (OBG), in partnership with Qatar Development Bank (QDB), maps out the country's efforts to put entrepreneurial activity and innovation at the heart of its long-term growth strategy. The 'Business Journey Report' shines a spotlight on Qatar's start-up and small and medium-sized enterprise (SME) ecosystem, combining detailed analysis, key data, and infographics relating to the socio-economic landscape in an easy-to-navigate and accessible format. The country's ongoing economic diversification and private sector development agenda, which sit at the heart of the Qatar Vision 2030 roadmap, are a key focus. The report charts the measures being implemented to nurture new growth engines, boost FDI, and strengthen Qatar's competitiveness, which will help to provide a buffer against future shocks to global energy markets, in the wake of the Covid-19 pandemic. It also pinpoints several segments of the economy that have been earmarked as ripe for development, with smart manufacturing, ICT, financial services, tourism, logistics, professional services, and science-related

industries, among those identified. Subscribers will find extensive coverage of the digital transformation process underway in Qatar, which gathered pace during the coronavirus and is set to accelerate further as more firms move to harness the potential of tech-led solutions. In addition, the report contains an in-depth analysis of the country's export trajectory, noting that rising demand in Asia meant international sales had returned to pre-pandemic levels by early 2021. With energy-related shipments accounting for the bulk of sales, it also considers what Qatar can do to tap new overseas growth opportunities by developing a more diverse export basket and encouraging SMEs to sell products and services beyond the country's borders. (Gulf-Times.com)

- **Qatar Tourism and Mwan Qatar announce return of cruise tourism** – Qatar Tourism and Mwan Qatar have announced the return of cruise tourism with the start of the 2021/22 season, which is expected to be the largest with the arrival of 78 cruise liners until the end of April 2022. 'MSC Virtuosa' made its first voyage to Qatar on December 2, bringing around 4,600 visitors to Doha. The return of cruise tourism comes as Qatar resumes holding in-person events and festivals. The winter season is particularly busy with the line-up including the FIFA Arab Cup, Qatar International Food Festival 2021, Qatar Live Festival, and light & laser shows on the Corniche. (Gulf-Times.com)
- **Visitor arrivals to Qatar surge due to FIFA Arab Cup 2021** – Travel agencies in Doha are seeing an increase in the number of visitor arrivals to Qatar, particularly football fans who are watching their national teams compete in the on-going FIFA Arab Cup Qatar 2021. A number of visitors are also coming from outside the region just to see the stadiums that will host the FIFA World Cup next year, according to travel companies. (Peninsula Qatar)

#### International

- **CBI cuts UK economic growth forecasts on supply chain hit** – Britain's economy looks set to grow more slowly than previously thought this year and in 2023 due to global supply chain problems and the government must encourage longer-term business investment, an employers group said. The Confederation of British Industry cut its forecasts for economic growth to 6.9% in 2021 and 5.1% in 2022 from previous estimates of 8.2% and 6.1%. It said the downgrade mostly reflected weaker growth since its last forecasts in June and the supply chain problems that have slowed the recovery from last year's coronavirus slump were likely to end in mid-2022. With exports still weak, household spending would drive 90% of growth next year and two-thirds of it in 2023 thanks to a strong jobs market and savings racked up during the pandemic. Business investment looked set to grow by 8.2% next year and go above its pre-pandemic level but the bounce would probably prove short-lived with corporate investment falling back in mid-2023 when a tax incentive is due to expire. "One policy in place for 18 months can't change under-investment over four decades," Rain Newton-Smith, the CBI's chief economist, said. The CBI called on Prime Minister Boris Johnson to introduce regulations to spur investment and innovation to help build new markets in clean energy and other sectors. The new forecasts from the group saw inflation peaking at 5.2% in April and remaining above the Bank of England's 2% target for around another year while unemployment would fall to 3.8% by the end of 2023. The CBI's forecasts were made before the emergence of the Omicron variant of the coronavirus which has led to tighter COVID rules. Rain-Smith said she was hopeful that Britain's high levels of vaccinations would minimize the growth hit. (QSE)
- **UK trade minister to seek closer ties on US trip, deal remains distant** – Britain will seek to strengthen its trading

relationship with the United States this week when trade minister Anne-Marie Trevelyan visits New York and Washington, but a full free-trade agreement remains a distant prospect. Trevelyan will meet US Trade Representative Katherine Tai and US Commerce Secretary Gina Raimondo in Washington on Tuesday, and promote Britain at a meeting with investors in New York. Despite a trade deal with the US being touted as one of the biggest prizes of Britain's exit from the European Union in the years following the 2016 Brexit vote, US President Joe Biden has since made clear that any such deal is not a priority for his administration. That has forced Britain to take a different approach of pursuing smaller agreements to remove specific trade barriers, solve long-running trade disputes, and work together on world trade reform. Trevelyan's visit, her first since becoming trade minister in September, will pursue that strategy, including a push to resolve a long-running dispute over steel and aluminum tariffs. Former US President Donald Trump imposed 25% and 10% tariffs on steel and aluminum imports from the EU in 2018. The tariffs were withdrawn in October of this year, but they remain in place for Britain due to its exit from the EU. Officials in the US and Britain last week rejected a report in the Financial Times that said talks on resolving the tariff row were stalled due to concerns about post-Brexit trade rules affecting Northern Ireland. (Reuters)

- **NHK: Japan govt considering lifting FY2022 economic growth forecast** – The Japanese government is considering raising its economic growth forecast for fiscal 2022 to take into account the effects of its record \$490bn stimulus package, public broadcaster NHK reported on Monday. In a mid-year review in July, the government projected real gross domestic product (GDP) growth of about 2.2% for the fiscal year starting in April 2022. With the spending package aimed at helping businesses and households weather the pain of the COVID-19 pandemic, it now estimates a tailwind of about 5.6% for real GDP from this fiscal year to next, NHK said. Japan has lagged other economies in pulling out of the pandemic-induced slump, forcing policymakers to maintain massive fiscal and monetary support even as other advanced nations dial back crisis-mode policies. The world's third-largest economy shrank more than expected in the third quarter due to a hit to consumption and exports from pandemic curbs and global supply disruptions. Japan's three massive spending packages to counter the pandemic have left it with outstanding long-term debt roughly double the size of its \$5tn economy. (Reuters)

#### Regional

- **Saudi sovereign fund PIF selling 5.01% stake in STC in secondary offer** – The Public Investment Fund (PIF), Saudi Arabia's sovereign wealth fund, is selling a 5.01% stake in Saudi Telecom Co (STC) through a secondary share offering, STC said on Sunday. PIF plans to sell 100.2mn shares at a price range of SR100 to SR116 per share, potentially raising as much as SR11.623bn at the top end of the range. The final price will be determined on December 10. (Reuters)
- **Saudi Arabia raises January Arab Light crude prices to Asia** – Saudi Arabia's state oil producer Aramco raised its January official selling price (OSP) to Asia for its flagship Arab Light crude to \$3.30 a barrel versus Oman/Dubai crude, up \$0.60 from December, the company said on Sunday. The company set the Arab Light OSP to Northwestern Europe at minus \$1.30 per barrel versus ICE Brent and to the United States at plus \$2.15 per barrel over ASCI. (Reuters)
- **Non-oil businesses in Saudi expand in November; new orders growth softens** – While Saudi Arabia's non-oil economy continued to expand in November on the back of strong demand and slight price pressures, a softening in new business growth meant it was the least marked expansion since August, the

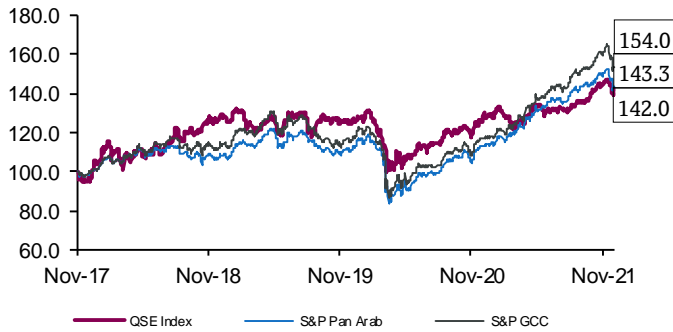


latest survey of purchasing managers showed on Sunday. The headline seasonally adjusted IHS Markit Saudi Arabia Purchasing Managers' Index (PMI) fell to 56.9 in November from 57.7 in October, down to a three-month low. However, the index was in line with the average recorded over the 12-year series. (Zawya)

- **UAE foreign trade over five decades totaled \$9.3tn** – The total value of the UAE's foreign trade in the past five decades amounted to some US\$9.32tn, according to the United Nations Conference on Trade and Development (UNCTAD). Additionally, the country's trade balance from 1971 to 2020 recorded a surplus of nearly \$1.3tn. The UNCTAD's figures also reported that the value of UAE's foreign trade increased 473 times from \$1.15bn in 1971 to \$542.02bn by the end of 2020. (Zawya)
- **Abu Dhabi's Mugharraq port certified as international port facility** – Abu Dhabi's Mugharraq Port has been recognized as an international port facility under the provisions of the International Code for the Security of Ships and of Port Facilities (ISPS Code), AD Ports Group announced on Sunday. The port, located in the Al Dhafra region, can now receive international and local vessels including container feeders, bulk and break-bulk carriers, mobile offshore drilling units, tugboats, chemical tankers, offshore support vessels, passenger ships and high-speed cargo crafts, AD Ports Group said. (Reuters)
- **Abu Dhabi's IHC to build stake in Al Qudra via convertible bonds** – The Abu Dhabi-based investment holding company Al Qudra to issue AED2.24bn in mandatory convertible bonds to IHC. Bonds to be issued as purchase price to acquire Al Tahmouh Investments from IHC. Bonds will be converted into shares with a nominal value of AED1/share. (Bloomberg)
- **Oman budget deficit drops 63% as oil prices rise** – Budget deficit OMR1bn at the end of October vs 2.71bn year ago, according to the Gulf nation's ministry of finance. Expenditure at OMR9.34bn vs OMR9.22bn a year before. Revenue at OMR8.33bn vs 6.5bn. Net oil revenue at OMR4.44bn vs OMR3.28bn. (Bloomberg)
- **Oman's Al Madina Investment board approves merger with Shaden Development** – Oman's Al Madina Investment has obtained the board's approval to merge the firm by inclusion with Shaden Development Company, according to a disclosure on Sunday. The board issued the approval of the merger on Thursday based on the book value of both companies, the investment banking firm told the Muscat Securities Market (MSX), on which its shares are listed. The company did not disclose any further details. Al Madina's net loss for the six months ended September 30, 2021 widened by 21% on the back of low revenues. (Zawya)
- **Sky News Arabia: Bahrain central bank plans to offer digital Dinar** – The Central Bank of Bahrain plans to offer a digital Dinar through a digital payments platform which will be available around the clock, Sky News Arabia reported on Sunday. The central bank also aims to gradually raise the share of financing for small- and medium-sized enterprises to 20% of the financial portfolios of local banks by the end of 2025, Sky News cited the bank as saying. (Reuters)
- **Bahrain's Esterad Investment issues Lol to acquire Venture Capital Bank** – Bahrain's Esterad Investment has issued a non-binding Letter of Intent (Lol) to acquire up to 100% of the share capital of Shariah-compliant investment bank Venture Capital Bank BSC. The investment company said in a statement to the Bahrain Bourse that the letter had been issued on November 29th. The bourse will be notified of any relevant developments, the company said. (Zawya)

- **GFH financial acquires \$200m medical offices portfolio in US** – Spread across North Carolina, South Carolina, Georgia, Utah, Wisconsin, Ohio and Texas, the portfolio consists of 11 assets and 400,000 square feet of space. The Shariah-compliant deal brings the value of GFH's healthcare portfolio in US to over \$400mn. (Bloomberg)

## Rebased Performance



Source: Bloomberg

## Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,783.29	0.8	(1.1)	(6.1)
Silver/Ounce	22.52	0.6	(2.7)	(14.7)
Crude Oil (Brent)/Barrel (FM Future)	69.88	0.3	(3.9)	34.9
Crude Oil (WTI)/Barrel (FM Future)	66.26	(0.4)	(2.8)	36.6
Natural Gas (Henry Hub)/MMBtu	3.81	(6.4)	(22.2)	59.4
LPG Propane (Arab Gulf)/Ton	99.25	3.1	(18.3)	31.9
LPG Butane (Arab Gulf)/Ton	119.50	(0.2)	(17.3)	71.9
Euro	1.13	0.1	(0.0)	(7.4)
Yen	112.80	(0.3)	(0.5)	9.2
GBP	1.32	(0.5)	(0.8)	(3.2)
CHF	1.09	0.3	0.5	(3.6)
AUD	0.70	(1.3)	(1.7)	(9.0)
USD Index	96.12	(0.0)	0.0	6.9
RUB	73.89	0.3	(2.3)	(0.7)
BRL	0.18	(0.1)	(0.8)	(8.1)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,086.44	(0.8)	(1.5)	14.7
DJ Industrial	34,580.08	(0.2)	(0.9)	13.0
S&P 500	4,538.43	(0.8)	(1.2)	20.8
NASDAQ 100	15,085.47	(1.9)	(2.6)	17.0
STOXX 600	462.77	(0.5)	(0.2)	7.3
DAX	15,169.98	(0.5)	(0.5)	1.8
FTSE 100	7,122.32	(0.6)	0.4	6.9
CAC 40	6,765.52	(0.4)	0.4	12.8
Nikkei	28,029.57	1.3	(2.3)	(6.5)
MSCI EM	1,224.64	(0.9)	0.1	(5.2)
SHANGHAI SE Composite	3,607.43	1.0	1.5	6.3
HANG SENG	23,766.69	(0.1)	(1.3)	(13.2)
BSE SENSEX	57,696.46	(1.7)	0.6	17.3
Bovespa	105,069.70	0.2	1.3	(19.3)
RTS	1,668.26	(1.3)	5.0	20.2

Source: Bloomberg (\*\$ adjusted returns)

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