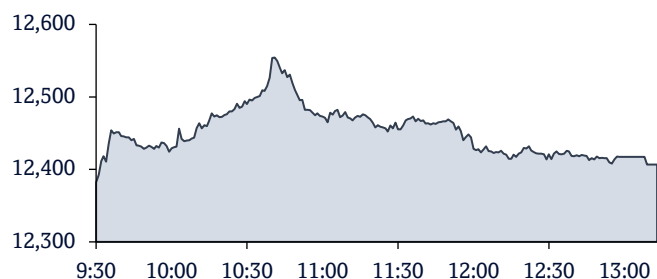


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 0.8% to close at 12,406.7. Gains were led by the Banks & Financial Services and Industrials indices, gaining 1.0% and 0.8%, respectively. Top gainers were National Leasing and Qatar Aluminum Manufacturing Co., rising 2.7% and 2.3%, respectively. Among the top losers, QLM Life & Medical Insurance Co. fell 5.6%, while Al Khaleej Takaful Insurance Co. was down 3.3%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.7% to close at 11,521.3. Gains were led by the Media & Entertainment and Energy indices, rising 3.2% and 1.6%, respectively. Buruj Cooperative Insurance Co. rose 10.0%, while Etihad Atheeb Telecommunication Co. was up 9.9%.

Dubai: The Market was closed on November 06, 2022.

Abu Dhabi: The Market was closed on November 06, 2022.

Kuwait: The Kuwait All Share Index gained 0.8% to close at 7,426.4. The Technology index rose 4.8%, while the Healthcare index gained 1.9%. United Projects for Aviation Services Co. rose 9.9%, while Fujairah Cement Industries Co. was up 8.1%.

Oman: The MSM 30 Index gained 0.4% to close at 4,418.1. Gains were led by the Financial and Industrial indices, rising 0.5% and 0.4%, respectively. Oman Emirates Ho. rose 6.7%, while Taageer Finance was up 6.5%.

Bahrain: The BHB Index fell 0.1% to close at 1,860.8. The Consumer Discretionary index declined 1.7%, while the Materials index was down 0.9%. Gulf Hotels Group declined 4.3%, while Aluminum Bahrain was down 0.9%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
National Leasing	0.91	2.7	4,745.6	(3.1)
Qatar Aluminum Manufacturing Co.	1.63	2.3	15,584.9	(9.7)
QNB Group	20.20	1.9	2,192.1	0.0
Qatar Insurance Company	2.17	1.4	2,571.0	(21.1)
Al Meera Consumer Goods Co.	17.29	1.3	11.6	(11.8)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.63	2.3	15,584.9	(9.7)
Masraf Al Rayan	3.79	0.5	11,480.1	(18.4)
Ezdan Holding Group	1.17	1.1	10,836.4	(12.6)
Gulf International Services	1.79	0.7	8,830.9	4.3
Mazaya Qatar Real Estate Dev.	0.82	1.0	5,744.1	(10.4)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	12,406.69	0.8	0.8	(0.1)	6.7	98.07	188,248.7	13.8	1.7	3.7
Dubai*	3,350.47	0.6	0.6	0.6	4.8	73.01	156,501.1	9.8	1.1	3.1
Abu Dhabi*	10,454.94	1.1	1.0	0.7	23.5	474.13	658,899.2	19.4	3.0	2.0
Saudi Arabia	11,521.28	0.7	0.7	(1.3)	2.1	1,065.39	2,836,731.0	18.4	2.4	2.5
Kuwait	7,426.44	0.8	0.8	1.5	5.4	184.01	151,377.5	16.8	1.7	2.8
Oman	4,418.10	0.4	0.4	1.2	7.0	5.58	21,054.9	11.4	0.9	4.5
Bahrain	1,860.84	(0.1)	(0.1)	(0.2)	3.5	1.62	64,313.0	4.8	0.7	5.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any, # Data as of November 04, 2022)

Market Indicators	06 Nov 22	03 Nov 22	%Chg.
Value Traded (QR mn)	360.0	407.3	(11.6)
Exch. Market Cap. (QR mn)	693,365.3	687,197.7	0.9
Volume (mn)	104.1	118.8	(12.4)
Number of Transactions	12,265	16,622	(26.2)
Companies Traded	45	44	2.3
Market Breadth	31:10	14:29	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	25,412.92	0.8	0.8	10.4	13.8
All Share Index	3,961.26	0.8	2.4	7.8	145.6
Banks	5,222.03	1.0	3.0	6.4	15.9
Industrials	4,324.66	0.8	0.8	7.5	11.8
Transportation	4,595.78	0.1	0.1	29.2	14.6
Real Estate	1,812.49	0.3	0.3	4.2	19.2
Insurance	2,382.11	0.2	0.2	(12.7)	16.1
Telecoms	1,400.47	0.5	0.5	32.4	12.7
Consumer	8,629.84	0.1	0.1	5.0	23.3
Al Rayan Islamic Index	5,193.87	0.7	0.7	10.1	9.5

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Abu Dhabi Nat. Oil Co. for Distribution	Abu Dhabi	4.54	4.4	11,743.0	6.3
Emirates Telecom. Gr. Co.	Abu Dhabi	25.02	2.5	1,345.3	(21.1)
First Abu Dhabi Bank	Abu Dhabi	18.00	2.3	2,349.7	(3.3)
Agility Pub. Warehousing Co.	Kuwait	0.79	1.8	2,915.2	0.6
Ahli Bank	Oman	0.13	1.5	500.3	15.5

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Multiply Group	Abu Dhabi	4.40	(2.9)	24,454.2	139.1
Mouwasat Med. Services Co.	Saudi Arabia	205.20	(2.7)	89.5	18.1
Q Holding	Abu Dhabi	4.20	(1.2)	3,302.4	(7.1)
Ominvest	Oman	0.34	(1.2)	150.1	11.1
Nahdi Medical Co.	Saudi Arabia	200.00	(0.7)	81.4	N/A

Source: Bloomberg (* in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
QLM Life & Medical Insurance Co.	4.56	(5.6)	124.6	(9.7)
Al Khaleej Takaful Insurance Co.	2.53	(3.3)	440.2	(29.7)
Dlala Brokerage & Inv. Holding Co.	1.48	(3.0)	1,301.3	(19.4)
Zad Holding Company	16.50	(2.4)	36.7	3.7
Widam Food Company	2.53	(2.1)	239.7	(29.6)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	20.20	1.9	44,593.1	0.0
Masraf Al Rayan	3.79	0.5	43,616.2	(18.4)
Industries Qatar	15.75	0.6	32,323.4	1.7
Qatar Aluminum Manufacturing Co.	1.63	2.3	25,280.7	(9.7)
Qatar Fuel Company	19.24	0.7	22,723.5	5.3

Qatar Market Commentary

- The QE Index rose 0.8% to close at 12,406.7. The Banks & Financial Services and Industrials indices led the gains. The index rose on the back of buying support from Arab and foreign shareholders despite selling pressure from Qatari and GCC shareholders.
- National Leasing and Qatar Aluminum Manufacturing Co. were the top gainers, rising 2.7% and 2.3%, respectively. Among the top losers, QLM Life & Medical Insurance Co. fell 5.6%, while Al Khaleej Takaful Insurance Co. was down 3.3%.
- Volume of shares traded on Sunday fell by 12.4% to 104.1mn from 118.8mn on Thursday. Further, as compared to the 30-day moving average of 162.9mn, volume for the day was 36.1% lower. Qatar Aluminum Manufacturing Co. and Masraf Al Rayan were the most active stocks, contributing 15.0% and 11.0% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	34.57%	35.70%	(4,078,741.0)
Qatari Institutions	29.92%	36.66%	(24,259,602.5)
Qatari	64.49%	72.36%	(28,338,343.5)
GCC Individuals	1.10%	1.95%	(3,079,647.3)
GCC Institutions	0.60%	0.58%	70,479.5
GCC	1.70%	2.53%	(3,009,167.8)
Arab Individuals	13.43%	11.02%	8,687,776.0
Arab Institutions	0.06%	0.01%	153,813.4
Arab	13.49%	11.03%	8,841,589.4
Foreigners Individuals	3.07%	8.78%	(20,547,028.3)
Foreigners Institutions	17.25%	5.30%	43,052,950.2
Foreigners	20.33%	14.08%	22,505,921.9

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Releases

Earnings Releases

Company	Market	Currency	Revenue (mn) 3Q2022	% Change YoY	Operating Profit (mn) 3Q2022	% Change YoY	Net Profit (mn) 3Q2022	% Change YoY
Scientific & Medical Equipment House Co.	Saudi Arabia	SR	186.10	5.4%	15.90	-17.2%	8.70	-46.3%
Al Moammar Information Systems Co.	Saudi Arabia	SR	198.80	15.6%	29.30	42.3%	25.09	69.2%
Saudi Advanced Industries Co.	Saudi Arabia	SR	25.97	-27.6%	22.46	-33.6%	22.10	-30.2%
Arabian Pipes Co.	Saudi Arabia	SR	175.40	89.4%	18.30	N/A	10.00	N/A
Maharah Human Resources Co.	Saudi Arabia	SR	419.47	29.1%	30.02	-17.3%	61.93	73.8%
Saudi Chemical Co.	Saudi Arabia	SR	760.51	-3.2%	22.83	-27.8%	10.32	33.2%
Saudi Company for Hardware	Saudi Arabia	SR	254.13	-14.1%	-38.39	N/A	-45.87	N/A
Saudi Steel Pipe Co.	Saudi Arabia	SR	204.78	145.8%	21.00	N/A	16.79	5.5%
Sinad Holding Co.	Saudi Arabia	SR	432.30	5.1%	-27.50	N/A	-54.60	N/A
Alandalus Property Co.	Saudi Arabia	SR	53.26	-3.9%	32.57	-2.3%	18.04	-6.9%
Lazurde Company for Jewelry	Saudi Arabia	SR	573.90	9.0%	26.50	10.4%	9.20	17.9%
Gulf Insurance Group	Saudi Arabia	SR	380.50	5.3%	N/A	N/A	6.96	26.8%
Allied Cooperative Insurance Group	Saudi Arabia	SR	226.74	40.5%	N/A	N/A	1.18	95.8%
Al-Rajhi Company for Cooperative Insurance	Saudi Arabia	SR	818.21	32.3%	N/A	N/A	8.20	19.9%
Almunajem Foods Company.	Saudi Arabia	SR	730.20	11.5%	58.70	2.1%	53.60	1.7%
Saudi Ground Services Co.	Saudi Arabia	SR	555.09	31.9%	-19.78	N/A	-50.85	N/A
RAK Properties	Abu Dhabi	AED	95.59	-40.0%	9.35	-88.2%	1.99	-97.4%

Source: Company data: DFM, ADX, MSM, TASI, BHB. (#Values in Thousands, *Financial for 3Q2022)

Qatar

- S&P: Qatar government surplus of 13% of GDP seen in 2022, driven by sharp increase in revenue** - High oil prices will support Qatar's strong fiscal and external balances in 2022-2023, S&P Global said as the ratings agency expects a general government surplus of about 13% of GDP in this year, driven by a sharp increase in revenue. S&P noted that Qatar's current account will remain in a very strong surplus in 2022-2023, supported by higher prices for its gas exports. The current account and fiscal deficit, it said will weaken over 2024-2025 because it assumes oil prices will decline to \$55 per barrel. "We expect lesser reliance on short-term banking sector external funding will help reduce the country's external liquidity needs somewhat," S&P said. Qatar derives about 40% of its GDP, 80% of government revenue, and 90% of exports from the hydrocarbon sector. This makes the country's credit profile vulnerable to volatility in oil prices, to which most of its long-term gas contracts are linked. S&P forecasts are based on the expectation that the Brent oil price will average just above \$100/b for 2022, \$85/b for 2023, and \$55/b for 2024 and thereafter. According to the ratings agency, high oil prices should result in strong government surpluses in 2022-2023, at about 13% of GDP in 2022 and 6% in 2023. The general government balance includes the central government's budgetary position, and small deficits of about

0.2% of GDP at the social security system level. In the first six months of 2022, the fiscal surplus was recorded at QR47bn, compared with a budgeted deficit of QR8.3bn for the year. "We estimate a 55% year-on-year rise in hydrocarbon revenue in 2022, with non-hydrocarbon revenue also buoyed by the additional economic activity associated with the World Cup and recovery after the Covid-19 pandemic. As S&P oil price estimates fall to \$55/b, it expects a deficit of about 4% of GDP on average in 2024-2025. The implementation of value-added tax is a possibility during 2023-2024 but may be delayed amid current inflationary pressures. "We expect government revenue to continue to be largely driven by gas production and oil prices. We also expect government expenditure to remain broadly flat at about 30% of GDP over 2022-2025." (Gulf Times)

- S&P: Low-cost LNG supplier Qatar to remain in 'relatively strong competitive position** - As a low-cost LNG supplier, Qatar will remain in a "relatively strong competitive position" even after 2030, although demand is likely to peak in the mid-2030s, with increasing use of renewables in the energy market having a gradual impact on demand for hydrocarbons, S&P Global noted in its ratings upgrade. S&P recently raised its long-term sovereign credit rating on Qatar to 'AA' from 'AA-', assigned a stable outlook, and affirmed the country's 'A-1+' short-term rating. In its overview, S&P noted Qatar's debt interest costs as a share of



government revenue have fallen, and therefore it expects them to remain low because the government is repaying maturing debt. Additionally, the government's revenue stream will be significantly enhanced by the North Field expansion, whereby Qatari liquefied natural gas production capacity is expected to increase by 64% (by 2027). "The upgrade reflects structural improvements in the Qatari government's fiscal position. The government's strategy of paying off maturing debt, will sustainably reduce debt-servicing costs to below 5% of general government revenue over 2022-2025," S&P said. Higher gas production related to the North Field expansion, expected to come onstream from end-2025, should further increase Qatari government revenue. Qatar remains one of the largest exporters of LNG globally. Between 2025 and 2027, the government plans to increase its LNG production capacity by about 64%, from 77mn tonnes per year to 126mn tpy. The strategic pivot away from Russian gas, particularly by European economies, suggests there will be a ready market for the additional Qatari gas. In its forecast, S&P said, "We assume that LNG production levels will be largely flat until 2025, but increase by about 30% over 2026-2027, on the assumption that the full increase in capacity will take some time to be fully utilized." S&P said it expects "strong" non-hydrocarbon sector growth as Qatar hosts the FIFA World Cup from November 20 to December 18, which will support an economic expansion of about 5% in 2022. After the tournament, S&P has forecast real GDP growth will average about 2.5% over 2023-2025 as gas production levels remain broadly stable and non-hydrocarbon sector growth normalizes around 4%. The country's strong general government net asset position remains a credit strength and it expects it to increase over the period to 2025, supported by investment returns on Qatar's sovereign wealth fund, Qatar Investment Authority (QIA), assets, and the government's repayment of maturing external debt. Averaging about 150% of GDP in 2022-2025, Qatar Government's large liquid assets provide it with a strong buffer to mitigate the economic effects of external or financial shocks. (Gulf Times)

- Non-energy private sector growth moderates** - The latest Purchasing Managers' Index (PMI) survey data from Qatar Financial Centre (QFC) signaled an overall moderation in the non-oil private sector at the start of the fourth quarter. The rate of expansion in total activity remained marked, however, as firms prepare for an influx of sales in anticipation of the FIFA World Cup. New orders eased while purchasing activity also cooled. Meanwhile, firms trimmed their headcounts to a record degree in an effort to save on costs. Prices data signaled improving profitability with a near-record uplift in selling charges alongside only a marginal increase in input costs. Expectations were meanwhile boosted by the fast-approaching World Cup with sentiment at a two-year high in October. At 48.4 in October, down from 50.7 in September, the latest PMI pointed to a moderation in non-energy private sector business conditions. The latest result brought an end to 27 successive months of growth. The Qatar PMI indices are compiled from survey responses from a panel of around 450 private sector companies. The panel covers the manufacturing, construction, wholesale, retail, and services sectors, and reflects the structure of the non-energy economy according to official national accounts data. Yousuf Mohamed Al Jaida, Chief Executive Officer, QFC Authority said, "The start of the fourth quarter revealed a cooling of business conditions in Qatar's non-energy sector. While output continued to expand robustly, firms reported a further softening in new orders. Subsequently, businesses were keen to make efficiency gains where they could and reduced their buying activity during the month. There were also efforts to scale back headcounts which reduced at the quickest rate in the survey's history. "Looking ahead, the FIFA World Cup begins at the end of November and will bring with it a large influx of tourist activity to Qatar. Sustained increases in output suggest businesses are geared up for a busy four weeks of trading. There are also hopes that the sporting event will have a favorable impact on the country over the next 12 months with sentiment improving to a two-year high." (Peninsula Qatar)
- Qatar General Insurance and Reinsurance Company discloses a Lawsuit Judgement** - Pursuant to Qatar General Insurance & Reinsurance Company disclosure on the registration of Lawsuit Number 2467 / 2021 by Shareholder Number 805 against the Company on 25 November 2021 and to the disclosure of Lawsuit Number 406 / 2022 by Shareholder Number 817 against the Company on 03 April 2022, the Court of First

Instance issued its rejection of the Lawsuits and obliged the plaintiffs to bear the fees. (QSE)

- Confirmation of credit rating of Qatar Insurance at A- by S&P** - Qatar Insurance has announced that S&P has confirmed the credit rating at A-, stable. (QSE)
- Himyan card to boost electronic banking** - Qatar Central Bank (QCB) announced the issuance of the first National Payment Card (Himyan) in Qatar, as the first national prepaid debit card. QCB Assistant Governor for Market Development and Innovation and Assistant Governor for Financial Instruments and Payment Systems, HE Sheikh Ahmed bin Khalid Al Thani, said the launch of this card is aimed at enhancing the infrastructure of electronic banking services and transforming the society into a cashless society. The target groups include all residents of Qatar and visitors; in addition to individuals who don't have bank accounts said Sheikh Ahmed Al Thani. The launch of Himyan card will be before the end of the year. The new card will be used in the internal market as a first stage only, the official said during a press conference held yesterday at the QCB headquarters. The card which will be issued by the local banks comes as part of QCB's efforts to develop electronic payment services and enhance financial inclusion in the country. Himyan card is named after the money bag used by merchants in ancient Arabia. Sheikh Ahmed bin Khalid Al Thani added that the card does not require a minimum balance to be issued, and it supports contactless feature and provides lower transaction fees for card issuers, acquirers and merchants. Himyan card is considered more secure since transactions are made locally via NAPS network, adding that the card allows transactions in all sale points, ATMs and local online shopping websites. The card is the first Qatari national prepaid debit card with a registered trademark in Qatar which is similar to electronic cards issued by globally payment networks. The card will provide many advantages as it can be issued by banking and non-banking customers which enhance the financial inclusion in Qatar, specially that no minimum account balance is required for issuance, QCB stated on its website. Regarding the term of services and how to get the card will be announced by the banks. (Peninsula Qatar)
- QFC: FIFA World Cup to have favorable economic impact over next 12 months** - The FIFA World Cup, which kicks off here in the next two weeks, is expected to leave a "favorable" economic impact over the next 12 months, according to the Qatar Financial Centre (QFC). "There are hopes that the sporting event will have a favorable impact on the country over the next 12 months with sentiment improving to a two-year high," QFC Authority chief executive officer Yousuf Mohamed al-Jaida said after disclosing the findings of the latest purchasing managers' index (PMI) survey. The Qatar PMI indices are compiled from survey responses from a panel of around 450 private sector companies. The panel covers the manufacturing, construction, wholesale, retail, and services sectors, and reflects the structure of the non-energy economy according to official national accounts data. Highlighting that the FIFA World Cup will bring with it a large influx of tourist activity to Qatar, he said sustained increases in output suggest businesses are geared up for a busy four weeks of trading. The latest PMI data found that Doha's non-oil private sector saw moderation at the start of fourth quarter but rate of growth in total economic activity remained marked as firms prepare for an influx of sales in anticipation of the FIFA World Cup. The survey data said expectations were boosted by the fast-approaching World Cup with sentiment at a two-year high in October. Prices data signaled improving profitability with near-record uplift in selling charges alongside only a marginal increase in input costs. The data found new orders eased, while purchasing activity also cooled. Meanwhile, firms trimmed their headcounts to a record degree in an effort to save on costs. (Gulf Times)
- QNB Group launches Samsung Wallet in Qatar, latest addition to its digital payments suite** - QNB Group, the largest financial institution in the Middle East and Africa, announced a new partnership with Samsung Gulf Electronics to broaden customer access to one of the most advanced and secure digital payment methods, also known as Samsung Wallet. This partnership falls within the bank's strategy to advance innovative and secure payment methods now readily available to all customers using Samsung devices. Users will have to download the Samsung Wallet App and follow the instructions to register their QNB cards. Once successfully

registered, customers can enjoy secure and frictionless payment experiences wherever Samsung Wallet is accepted. Commenting on the service launch, Adel Al Malki, General Manager QNB Group Retail Banking said: "We are pleased this new partnership will bring a new seamless payment method to all of our users in Qatar. QNB Group continues to prove its Cards and Digital Payment products leadership in the region, providing the best digital payment solutions in the age of disruption." Mandar Karkhanis, Head of MX Sales at Samsung Gulf Electronics, said: "Introducing Samsung Wallet in Qatar symbolizes a new beginning in the digital payments space for the country. Our partnership with QNB Group symbolizes that ambitious step in that direction. Boasting secure and safe features, Samsung Wallet currently provides the added benefit of frictionless payments, and will be equipped with additional features in the near future including storing key documents, whether for traveling purposes or day-to-day activities." (Peninsula Qatar)

- Commercial Bank introduces Samsung Wallet to its customers** - Commercial Bank is delighted to introduce Samsung Wallet as an extension to its existing suite of mobile payment services. This is yet another successful milestone for the Bank as it continues to extend fast, secure and convenient solutions for everyday payments. Commercial Bank customers can now enjoy paying with their Samsung devices by adding their supported Commercial Bank Credit or Debit cards straight into the Samsung Wallet App, and simply hovering their Samsung phone or wearable over any payment terminal to make a purchase in just a few seconds. Customers will be able to use Samsung Wallet on their Samsung phones, tablets, and smart watches to make fast and secure purchases in-store, in-app, or even online without having to create accounts or repeatedly typing their personal shipping and billing information. (Peninsula Qatar)
- QIBK introduces Samsung Wallet to customers** - Qatar Islamic Bank (QIBK), Qatar's leading digital bank, announced today the launch of Samsung Wallet, a secure and easy-to-use mobile payment service for all QIBK Debit, Credit and Prepaid cardholders owning Samsung devices. Samsung Wallet is a robust mobile payment platform that supports the shift towards digital wallets and provides a secure e-payments avenue around the world. Samsung Wallet works at any store in Qatar and abroad accepting contactless payments. Customers can also pay fast in their apps and online by simply selecting Samsung Wallet at checkout without the need to enter the credit card details every time. (Peninsula Qatar)
- Dukhan Bank introduces Samsung Wallet to enhance customers' purchasing experience** - As part of its ongoing endeavor to exceed customer expectations, Dukhan Bank has launched Samsung Wallet, a mobile payment solution that enables customers to make secure contactless payments at several online, on-site and in-store outlets around the world by swiping their home screen and selecting their Dukhan Bank card as they go. Samsung Wallet is another addition to Dukhan Bank's D-Pay contactless payment platform that provides clients with a secure, fast, and convenient mobile payment experience for in-app, in-store, and online purchases. The latest Samsung devices work at all your favorite places, making Samsung Wallet the most accepted mobile payment solution. (Peninsula Qatar)
- Report: Agri-sector poised to make leapfrog progress in coming years** - The agriculture and livestock sector of Qatar has grown leaps and bounds following a concerted effort to drive growth in one of the key pillars of the economy which is well poised to leapfrog in the coming years, according to a recent report by the Qatar Chamber. The state has achieved 100% self-sufficiency in poultry and dairy products. The agri-sector has expanded in recent years due to the increased demand for food as a result of the rapid population growth and the government-backed initiatives which aims to boost food production in the country, the Qatar Economic and Commercial Activities Guide launched last week by the chamber notes. Following the allocation of an annual subsidy to the agriculture sector to the tune of QR70m over the next five years and the growing interest in the agri-sector, the plant and animal sectors have made great strides on the path of sustainable development and achieving self-sufficiency. This aims to stimulate agriculture, animal husbandry and fish production and market agricultural products, the Guide stated. Qatar has

been ranked as a regional pioneer in the Global Food Security Index. The agri-sector enjoys prominence in the policies and direction of the state given its social and economic dimensions. It has been given greater attention so that its contribution to domestic production has become significant and appreciated. The local production of vegetables has witnessed a qualitative leap during the past years achieving an increase of 100 percent during the past three years as against the previous years. Production of vegetables last year reached around 102 thousand tons compared to 55 tons in 2017. (Peninsula Qatar)

- MEEZA, Darktrace partner to help customers meet cybersecurity challenges** - MEEZA, Qatar's prominent managed IT services and solutions provider, has partnered with Darktrace, a global leader in cybersecurity Artificial Intelligence (AI), to expand its cyber-security portfolio in the domains of classic IT networks along with newly added Operational technology (OT) capabilities to secure information and operations simultaneously. Through the partnership, Darktrace will deliver complete Artificial Intelligence -powered solutions to complement the mature security platform capabilities already in place at MEEZA since the launch of Qatar's first commercial Security Operations Center (SOC) back in 2014. The combined firepower will help customers in Qatar to meet the rising challenges of security compliance and stay ahead of complex threats from ransomware, cloud to SaaS and from IT infrastructure to OT environments at industrial facilities. OT environments include building management and SCADA systems, industrial and safety controllers for instance, where the nature of data exchanges and traffic patterns is drastically different than office IT environments and hence require a new set of technologies automating the detection and response mechanisms. The combined offering will be delivered in a simple end-to-end service format to the end users without the complexity of the typical technology stack installations as the team at MEEZA will deliver a 24x7 managed security service, rendered by MEEZA staff housed in our secure facilities in the heart of Doha. With this important partnership, MEEZA can now offer a unique proposition to Qatari organizations by providing best-in-class AI detection, AI investigation and AI response, while Darktrace will benefit from MEEZA's local expertise and knowledge. Darktrace most recently released its proactive security capability, Darktrace PREVENT, designed to pre-empt threats and continuously harden defenses. Qatari organizations will benefit from this new product family as a result of the partnership. (Peninsula Qatar)
- Huge transport program ready for World Cup** - Minister of Transport HE Jassim bin Saif Al Sulaiti under-lined that the Ministry had developed a huge and resilient program for the advancement of the transport sector to keep pace with all future variables and requirements, most importantly the obligations of hosting the FIFA World Cup Qatar 2022. Speaking to QNA, the Minister of Transport said that hosting the FIFA World Cup Qatar 2022 has contributed significantly to accelerating the pace of sustainable development processes taking place the country, in line with achieving the pillars of Qatar National Vision 2030. He explained that the program included the development of preliminary designs for developing roads and maintaining their sustainability, in addition to supervising the development of infrastructure for the transport sector and its facilities such as ports and airports. He added that the Ministry has implemented an integrated program to develop the public bus infrastructure, which included the inauguration of eight bus stations and four depots, in addition to bus parking lots in more than 1,700 locations, and four 'Park & Ride' parking lots. The Minister of Transport underlined that the Public Bus Infrastructure Program is one of the most environmentally friendly programs in the world. (Peninsula Qatar)
- Karwa to operate massive bus fleet to serve World Cup fans** - With the imminent start of the FIFA World Cup Qatar 2022, Mowasalat (Karwa) has intensified its operational preparations for the World Cup, mobilizing its fleet and specialized technical teams to ensure a comfortable and smooth transportation experience for the World Cup fans. About 4,000 buses will be operated during the tournament, of which, 3,000 are dedicated to transporting fans, including more than 800 fully electric buses that operate with zero-carbon emissions. This is in line with modern, comfortable and environmentally friendly transportation solutions, establishing Karwa as a real legacy that keeps pace with the

sustainable development projects that Qatar seeks post-tournament. Karwa said that transportation services during the World Cup period include transportation to and from metro stations and tournament stadiums, transportation to and from “park and move” stops, and transportation service from the main residences in and to Doha. This is in addition to the shuttle bus service dedicated to linking Hamad and Doha International Airports with the stadiums and central Doha, as well as the express bus service to the stadiums, which will provide fans with transportation between all venues for sporting events. (Peninsula Qatar)

- Qatar showcases environmental achievements at COP27** - Minister of Environment and Climate Change HE Dr. Sheikh Faleh bin Nasser bin Ahmed bin Ali Al Thani visited Qatar’s pavilion on the sidelines of COP27 climate summit taking place in Sharm El Sheikh, Egypt, yesterday. The Minister was accompanied by Special Envoy of the Minister of Foreign Affairs for Climate Change and Sustainability HE Ambassador Badr Omar Al Dafa. The Minister said Qatar’s pavilion is showcasing the country’s achievements in climate change in various fields — preserving the environment in the oil and natural gas sectors, energy, water, transportation, building, construction and infrastructure by mitigating greenhouse gas emissions. A number of events are scheduled to be held at Qatar’s pavilion, including presentations on the topics of mitigating greenhouse gas emissions, climate change, achieving economic diversification, research and development in the field of climate change, renewable energy and energy efficiency among others. Activities also include participating in the accompanying exhibition within the country’s pavilion to display videos, photos and models that highlight the country’s efforts in the field of climate change. The 27th session of the Conference of the Parties of the UNFCCC (COP 27) began in Sharm El Sheikh, Egypt, yesterday with the participation of delegations from 190 countries, including Qatar. Qatar is participating in the conference this year as part of its keenness to contribute to international efforts to confront the effects of climate change. Qatari presence this year is characterized by a set of various events through the pavilion participating in the conference, including a review of the efforts of Qatar in organizing FIFA World Cup 2022, following global environmental conditions. Many ministries, authorities and institutions in Qatar are also participating in the exhibition, namely the Ministry of Environment and Climate Change, Ministry of Foreign Affairs, Ministry of Commerce and Industry and Ministry of Transport, QatarEnergy, Qatar Foundation, Supreme Committee for Delivery and Legacy, Qatar University, the Qatar Civil Aviation Authority, and Qatar Free Zones Authority among others. The Minister of Environment and Climate Change also met yesterday with Executive Director of the United Nations Environment Program HE Inger Andersen and Head of Delegation to United Nations Framework Convention on Climate Change (UNFCCC), Swedish Ministry of the Environment HE Mattias Frumerie on the sidelines of the summit. During the meetings, bilateral relations in the field of environment and climate change were discussed. (Peninsula Qatar)
- QRDI’s Qatar Open Innovation program announces winning partnerships** - The Qatar Research, Development and Innovation (QRDI) Council’s flagship program, Qatar Open Innovation (QOI), has announced the two winning innovation partnerships for Hassad Food, Qatar’s investment arm in food and agribusiness sectors, one of which has been developed in collaboration with Kahramaa’s Creativity, Innovation and Scientific Research Incubator (CIRI). The Qatar Open Innovation program is QRDI’s first-of-its-kind initiative aimed at supporting the nation’s innovation ecosystem through fostering innovation partnerships for government entities and Large Local Enterprises in Qatar. QOI received 116 proposals from more than 34 countries for the innovation calls for Hassad Food, out of which two were awarded the winning partnerships. Hassad Food awarded its calls, “Value Extraction from Agricultural Sidestreams,” and “Atmospheric Water Harvesting in Harsh Environments”, to the French SME, Rézomes, and the US Micro Nano Technologies (MNT), respectively. Hassad Food’s “Atmospheric Water Harvesting in Harsh Environments” call was awarded through the collaboration between Kahramaa and Hassad Food to exchange expertise and select the winner based on their unified goal of addressing national challenges in Qatar. (Peninsula Qatar)
- Hotels all set to receive World Cup fans** - Hotels in Qatar have completed all preparations to receive the visitors and fans of the FIFA World Cup Qatar 2022 which will kick off on Nov 20. Hotel bookings reached a high record as the tournament approaches. The tournament guests have varied options across the country: hotels with a wide range of categories and the apartment and residential units, in addition to the tourist ships that are set to provide over 5,000 floating hotel rooms. The indicators unequivocally reflect the swift growth of the tourism and hospitality sectors in Qatar. The Supreme Committee for Delivery & Legacy (SC) has recently announced the provision of over 70,000 additional hotel nights for the guests during the World Cup, pointing out that fans can book the rooms whose prices start with \$120 per night for one person in a combined room through Qatar 2022 Accommodation Agency platform, while the hotels allocated for the tournament visitors range from one-star to five-star. They include international as well as local hotels. Residence and accommodation offers for the fans and visitors have picked up pace taking into consideration all pricing options and levels available. The SC has called on the fans to regularly follow-up Qatar Accommodation Agency (QAA) platform where further hotels and thousands of additional rooms will be offered prior to the launch of the first edition of the tournament in the Arab world and the Middle East. Meanwhile, Qatar Tourism has revealed that it had opened more than 20 new hotels, parks and tourist attractions in the country, affirming that such projects and tourist landmarks will be ready to receive the fans, as the 2022 represents an unprecedented year in the country’s development, including its transformation into a global tourist destination, and aiming to increase the number of visitors to 6mn annually by 2030. (Gulf Times)
- Ras Bu Abboud Beach ready to receive visitors** - The Supervisory Committee of Beautification of Roads and Public Places in the country, in cooperation with the Supreme Committee for Delivery and Legacy, has announced the completion of the implementation of the Ras Bu Abboud Beach Development Project (Beach 974), which provides a new entertainment and tourism destination for all residents and visitors of Qatar. Ras Bu Abboud Beach project is considered a new achievement as part of the committee’s plan to provide various tourist attractions and activities across Qatar, in addition to enhancing the diversity of activities that can be practiced by individual families and tourists in Qatar. The project’s distinct location adds to its importance, as its located near 974 Stadium, one of the stadiums hosting World Cup 2022 FIFA matches, as it provides beach for swimming with the facilities needed, restaurants and areas for sport activities for all tourists and fans during the tournament, in addition to its unique view of West Bay skyline on the opposite side. (Qatar Tribune)
- Qatar Foundation unveils accessibility guide ahead of FIFA World Cup Qatar** - Reflecting its commitment to accessibility and its support for Qatar’s goal to host the most accessible FIFA World Cup to date, Qatar Foundation (QF) has launched an accessibility guide to help persons with disabilities – residents and visitors alike – explore Qatar. The Qatar for All guide – available in multiple formats, including text-only and braille versions – is built entirely around personal experiences and recommendations from persons with disabilities in Qatar. It includes more than 30 attractions and experiences and is divided into six categories: cultural experiences, parks and recreation, community activities, FIFA World Cup experience, transport and useful resources. The inspiration behind developing the guide was to make accessibility-specific information easily available so guests can get the most from their time in Qatar while minimizing the effort that is often spent in looking up accessibility-related information. (Qatar Tribune)
- Safwa wins international award for pioneering sustainable hydroponic farming in Qatar** - Fardan Fahad Alfardan, founder and general manager of Safwa, a subsidiary of Alfardan Group, was awarded the ‘FBN International NxG Lombard Odier Award’ during the Family Business Network’s (FBN) 31st Global Summit in Budapest, Hungary, for sustainable innovation in entrepreneurship. He is the first-ever GCC awardee in the history of the award. Safwa is a leader in automated hydroponic, aeroponic, and aquaponic farming that was built and maintained locally by in-house experienced engineers at the Alfardan family farm, ‘Wahat Al-Shafalahia’. Established in 1975, the farm grows a variety of vegetables in greenhouses, which act as a protective microclimate, providing consistent temperatures and humidity, and efficiently using resources to ensure higher yields where otherwise harsh

environmental conditions in Qatar would limit produce production. (Gulf Times)

- Industry expert: 'Readiness' is key for Qatar businesses to benefit from World Cup** - Major international companies have participated in the more than decades-long preparations to host the 2022 FIFA World Cup in Qatar, but even small businesses can also capitalize from opportunities, such as the influx of tourists during the tournament, according to an industry expert. "It is all about managing your business and being ready for the several opportunities expected to arise from this event," Tawfeeq Travel Group CEO Rehan Ali Syed told Gulf Times Sunday. He said: "One has to be proactive and look at what is the need of the hour rather than just sticking to the old traditional ways of doing business. There is enough opportunity for everyone to grab during the World Cup but it all depends on one's readiness to get the business." With over 1.5mn fans and tourists expected to arrive for the World Cup, which will run from November 20 to December 18, Syed noted that travel agencies in Qatar are facing several challenges. "Qatar is in a complete frenzy and it seems everyone is quite excited that finally, the FIFA World Cup is happening in a couple of weeks, but these are pretty challenging times for travel agencies, especially for those that are into inbound business. "As we await guests to arrive in the next few days, everybody is engaged in getting their logistics sorted out to offer a seamless experience to their customers. There have been many changes at different entry ports and we are trying to work along with all the different authorities for a curated experience for all the fans coming to Qatar," Syed explained. He further said: "For travel agencies with full-fledged inbound capabilities, a DMC (destination management company) is extremely occupied to manage the flow of guests coming into Qatar, whether transfers from the airport, Al Maha Greet, transfers to the stadium, to sightseeing destinations, entertainment, high-end dining experience for the VIPs, and last-minute demands from the customers." Conversely, Syed pointed out that the outbound business "is quite slow" since residents are holding back their travel plans so that they can witness the World Cup games in Qatar. "For the first time ever, there is a long winter break in Qatar, hence a few citizens and residents are travelling abroad to places like Turkiye, Switzerland, and many other European destinations to enjoy skiing and for those who love to see the snow. "Hotels are running on high occupancy from November 18 at least until the initial rounds. After that, we are expecting demand for fans who want to follow their teams in the super 8 matches until the finals," Syed also explained. He added: "Qatar has positioned itself as a country, which is more than welcoming to everyone across the globe. There are many fans who are probably coming to Qatar for the first time, and I am sure that they are going to witness one of the best hospitality experiences and a beautiful country. Qatar is not just rich in oil and gas but there are many more opportunities that the country can offer. "With Hamad International Airport and Qatar Airways winning so many international accolades, it is an opportunity for the more than 1mn guests expected to come to Qatar to witness and experience what the country has to offer. It is a big opportunity for various investors, especially in the field of education, sports, and other activities targeting high-net-worth individuals." (Gulf Times)

International

- Eurozone to mull energy support plans coordination as recession looms** - Eurozone finance ministers will discuss on Monday how to better coordinate support for economies against soaring energy prices to reduce the uncertainty such schemes create for their 2023 budgets and to better prepare for a looming recession. Germany angered its European Union peers in September by announcing a plan to support households and businesses worth up to 200bn euros - an amount few countries can match, and which critics say threatens fair competition within the EU's single market. Other EU countries have also announced support plans, but smaller. Such schemes, which act like a fiscal stimulus, not only increase already large public debt in the 19-country Eurozone, but also make it difficult for the European Central Bank to fight inflation which hit an annual 10.7% in October. An economic recession, expected at the start of next year, is likely to add to fiscal pressures on budgets, even if it eases inflationary pressures through falling demand, officials said. (Reuters)

- China to implement policies to boost private investment** - China's state planner on Monday issued a notice saying it would further improve the policy environment to encourage the development of private investment, the latest move to prop up the faltering economy facing multiple headwinds. The world's second-biggest economy showed surprising growth in the third quarter, but the recovery was dimmed by a deepening property slump, weakening consumption and sustained COVID restrictions. Private enterprises will be incentivized to invest in 102 major projects in areas such as transportation, water conservation and carbon reduction, according to the notice published on the website of National Development and Reform Commission (NDRC). Policymakers last week pledged that growth was still a priority and they would press on with reforms, in an apparent bid to soothe fears that ideology could take precedence as President Xi Jinping began a new leadership term and strict COVID curbs exact a growing toll on the economy. (Reuters)
- Reuters poll: China's October exports likely cooled further as global demand weakened** - China's export growth likely cooled further in October as global demand continued to soften, while imports remained sluggish amid weakening growth at home, a Reuters poll showed on Friday. Exports likely rose 4.3% last month from a year earlier, according to the median forecast of 20 economists in the poll, slowing from a 5.7% pace in September. That would mark the slowest growth since April when Shanghai COVID lockdowns rocked the world's second-largest economy. High-frequency data point to a further slowdown in the fourth quarter, with container throughput at major ports falling 9% in the first 10 days of October, Barclays economists said in a note. Combined with a high base of comparison from last year, Barclays forecast China's exports could fall 2-5% in 2023. Imports were forecast to have risen just 0.1% from a year earlier, the poll showed, compared with a 0.3% gain in September. Goldman Sachs analysts said lower oil prices would also drag on headline import growth. The weak trade forecasts implied that China's trade surplus would widen to \$95.95bn from 84.74bn in September. China's COVID-19 cases hit their highest in two and a half months on Thursday, with the impact of the curbs continuing to reverberate. Goldman Sachs say cities with high or mid-risk districts accounted for around 52% of national GDP as of Friday. (Reuters)

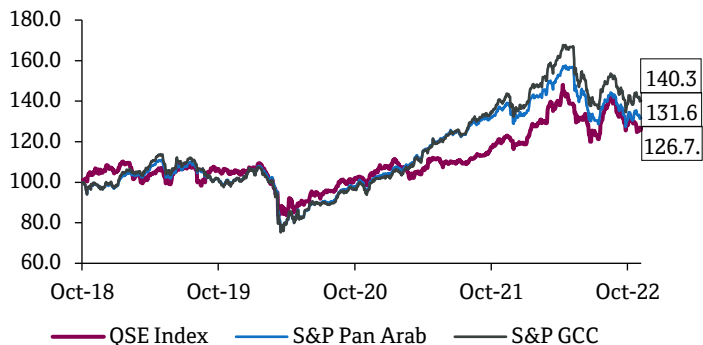
Regional

- GCC to see more IPOs in coming months** - The initial public offering (IPO) market has been booming in the region compared to other parts of the world where a significant slowdown took place, according to an industry expert. "The trend in the GCC and Oman was fueled by the introduction of big state-owned companies in a bid to draw private companies to the stock market and to create a surge in liquidity and interest among investors," Abdelhadi Laabi Chief Marketing Officer, Emporium Capital, said. "The new listings have so far been successful and were able to attract large inflows of capital and have been largely oversubscribed," he added. Speaking about the new IPOs planned in the Gulf Cooperation Council (GCC), he said that several share sales are planned or expected in the region like Empower in the Dubai Financial Market (DFM) which will start its subscription period by the next month. The listing of other state-owned companies in the UAE could soon be announced as well and we can mention Bayanat in Abu Dhabi while Tadawul (Saudi stock market) is expecting 18 IPOs in the next three months, Laabi said. So far, the GCC region as a whole witnessed strong IPOs this year with the likes of DEWA, Borouge, or Salik, drawing interest from local and international investors. The success of these listings has created an impetus for private companies to follow suit and for governments to take steps to incentivize such operations, creating a spillover effect in the surrounding countries as well like in Egypt, he further pointed out, he added. Elaborating further regarding the GCC IPOs, Laabi said that many share sales are expected in the coming months in the region. In Saudi Arabia, 18 listings should see the light of day while a total of 70 applications are being explored. In the UAE, the Dubai authorities have previously announced 10 potential IPOs, of which less than half were introduced on the DFM. "In this regard, we could see more listings in the coming months," he added. The current uncertainty in economic conditions has put investors on edge, Laabi said, adding that as a result, they are closely monitoring economic developments and changes in financial markets. From economic publications to governmental decisions, all types of data are used to build

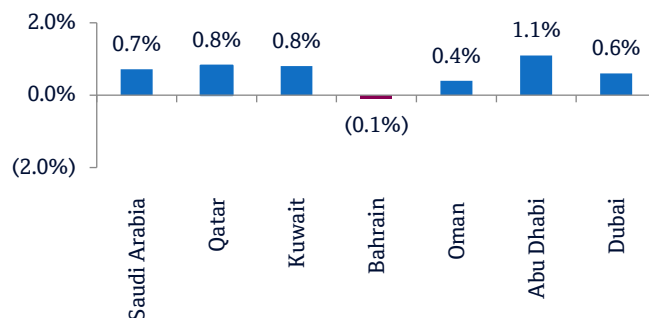


expectations. “However, the slowing economic output worldwide, the tightening monetary policies and sliding energy prices have effectively eroded confidence and fueled a cautious atmosphere,” he added. Like in other stock markets, equities in the GCC and Oman are exposed to a number of factors like inflation, slowing economic growth, tighter monetary policy and more cautious investors, Laabi said. “The first three factors could have a direct effect on local companies' performance and results while the latter could lead to diminished liquidity overall and a migration of capital towards safer assets. Additionally, stock markets in the region are exposed to volatility in energy markets. The Gulf is a large exporter of oil and natural gas and could see negative effects from the currently declining prices,” he added. This year's IPOs were topped by the introduction of Dubai Electricity and Water Authority (DEWA) which raised \$6bn in the DFM followed by the listing of Borouge in the Abu Dhabi stock market with \$2bn. Other notable listings include Salik which raised \$1bn, Tecom with \$1.7bn and Adnoc drilling with \$1.1bn. At a time when uncertainty is rife and economic conditions are deteriorating, Laabi said that investors could find opportunities in strong companies that harbour solid business models and competitive products. “In this regard, companies with strong brands and superior pricing power could be more resilient against inflation as they can raise their selling prices when input costs increase, saving their margins in the process. Defensive stocks like utilities could also be resistant to the slowing economy thanks to the nature of the services,” he added. (Bloomberg)

- **Kuwait appoints new CEOs for state oil companies** - Kuwait appointed new leaders for its state oil companies state news agency (KUNA) reported on Sunday. Ahmed Jaber al-Aydan was appointed as CEO of Kuwait Oil Company, and Wadha al-Khateeb as CEO of Kuwait National Petroleum Company (KNPC). New leaders were also chosen for Kuwait Integrated Petroleum Industries Company (KIPIC) and other state companies in the sector. (Reuters)

Rebased Performance


Source: Bloomberg

Daily Index Performance


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,681.87	3.2	2.3	(8.1)
Silver/Ounce	20.86	7.1	8.3	(10.5)
Crude Oil (Brent)/Barrel (FM Future)	98.57	4.1	2.9	26.7
Crude Oil (WTI)/Barrel (FM Future)	92.61	5.0	5.4	23.1
Natural Gas (Henry Hub)/MMBtu	4.45	(0.1)	(8.2)	21.6
LPG Propane (Arab Gulf)/Ton	88.38	4.0	0.3	(21.3)
LPG Butane (Arab Gulf)/Ton	103.00	4.6	5.9	(26.0)
Euro	1.00	2.1	(0.1)	(12.4)
Yen	146.62	(1.1)	(0.7)	27.4
GBP	1.14	2.0	(2.0)	(15.9)
CHF	1.00	1.8	0.1	(8.3)
AUD	0.65	2.9	0.9	(10.9)
USD Index	110.88	(1.8)	0.1	15.9
RUB	118.69	0.0	0.0	58.9
BRL	0.20	1.1	4.7	10.1

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,507.22	1.6	(2.1)	(22.4)
DJ Industrial	32,403.22	1.3	(1.4)	(10.8)
S&P 500	3,770.55	1.4	(3.3)	(20.9)
NASDAQ 100	10,475.25	1.3	(5.6)	(33.0)
STOXX 600	416.98	3.7	1.4	(25.5)
DAX	13,459.85	4.4	1.5	(25.7)
FTSE 100	7,334.84	3.5	1.8	(16.8)
CAC 40	6,416.44	4.6	2.1	(21.8)
Nikkei	27,199.74	(1.6)	0.8	(26.0)
MSCI EM	884.98	2.8	4.7	(28.2)
SHANGHAI SE Composite	3,070.80	4.1	6.3	(25.4)
HANG SENG	16,161.14	5.4	8.7	(31.4)
BSE SENSEX	60,950.36	1.0	2.0	(5.0)
Bovespa	118,155.46	2.7	9.3	24.4
RTS	1,094.30	-	(1.7)	(31.4)

Source: Bloomberg (*\$ adjusted returns, Data as of November 04, 2022)



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