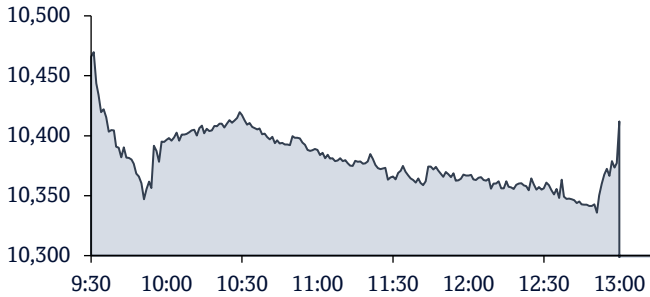


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.5% to close at 10,412.0. Losses were led by the Real Estate and Consumer Goods & Services indices, falling 2.3% and 1.9%, respectively. Top losers were QLM Life & Medical Insurance Co. and National Leasing, falling 5.8% and 5.5%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 3.7%, while The Commercial Bank was up 0.7%.

GCC Commentary

Saudi Arabia: The TASI Index fell 1.6% to close at 11,769. Losses were led by the Software & Services and Pharma, Biotech & Life Science indices, falling 5.7% and 4.7%, respectively. Saudi Ceramic Co. declined 7.3%, while Elm Co. was down 6.8%.

Dubai: The Market was closed on October 6, 2024.

Abu Dhabi: The Market was closed on October 6, 2024.

Kuwait: The Kuwait All Share Index fell 1.0% to close at 6,965.7. The Technology index declined 20.1%, while the Financial Services index fell 2.4%. Automated Systems Company declined 20.1%, while Inovent was down 9.6%.

Oman: The MSM 30 Index gained 0.2% to close at 4,681.1. The Services index gained 0.7%, while the other indices ended flat or in red. Acwa Power Barka rose 7.9%, while SMN Power Holding was up 3.5%.

Bahrain: The BHB Index fell 0.1% to close at 2,003.6. Al Salam Bank declined 1.0%, while Beyon was down 0.6%.

Market Indicators	06 Oct 24	03 Oct 24	%Chg.
Value Traded (QR mn)	402.4	484.9	(17.0)
Exch. Market Cap. (QR mn)	608,989.5	613,334.8	(0.7)
Volume (mn)	169.4	196.4	(13.7)
Number of Transactions	14,152	17,757	(20.3)
Companies Traded	51	51	0.0
Market Breadth	5:44	13:35	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	23,744.86	(0.5)	(0.5)	2.2	11.8
All Share Index	3,713.93	(0.6)	(0.6)	2.3	12.3
Banks	4,607.39	(0.3)	(0.3)	0.6	10.1
Industrials	4,214.61	(0.7)	(0.7)	2.4	16.2
Transportation	5,280.39	(0.2)	(0.2)	23.2	13.8
Real Estate	1,568.47	(2.3)	(2.3)	4.5	24.9
Insurance	2,350.79	(1.2)	(1.2)	(10.7)	167.0
Telecoms	1,756.96	(0.3)	(0.3)	3.0	12.1
Consumer Goods and Services	7,648.21	(1.9)	(1.9)	1.0	17.9
Al Rayan Islamic Index	4,814.73	(0.8)	(0.8)	1.1	15.0

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Kingdom Holding Co.	Saudi Arabia	10.98	2.2	4,360.8	53.6
Arab National Bank	Saudi Arabia	18.84	1.3	850.8	(0.7)
Almarai Co.	Saudi Arabia	55.60	1.3	824.6	(0.4)
Oman Telecommunications	Oman	0.99	0.9	180.0	(6.6)
Saudi British Bank	Saudi Arabia	34.00	0.9	449.3	(10.3)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
ELM Co.	Saudi Arabia	1,038	(6.8)	68.3	27.4
Dar Al Arkan Real Estate	Saudi Arabia	13.62	(6.7)	3,094.1	(4.1)
MBC Group	Saudi Arabia	42.50	(5.9)	849.4	0.0
Jamjoom Pharma	Saudi Arabia	165.00	(5.3)	201.9	43.5
Al Rajhi Bank	Saudi Arabia	80.10	(4.8)	4,717.4	(7.4)

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	1.300	3.7	57.8	(11.6)
The Commercial Bank	4.288	0.7	2,600.7	(30.8)
Qatar Islamic Bank	20.95	0.2	1,356.7	(2.6)
Ooredoo	11.20	0.2	999.7	(1.8)
Industries Qatar	13.07	0.2	1,480.5	(0.1)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	0.902	(3.0)	19,810.2	5.1
Masraf Al Rayan	2.374	(1.1)	17,259.9	(10.6)
Mazaya Qatar Real Estate Dev.	0.593	(4.4)	12,507.8	(18.0)
National Leasing	0.766	(5.5)	12,146.0	5.1
Qatar Aluminum Manufacturing Co.	1.266	(2.5)	10,737.3	(9.6)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
QLM Life & Medical Insurance Co.	2.006	(5.8)	1,503.8	(19.7)
National Leasing	0.766	(5.5)	12,146.0	5.1
Dlala Brokerage & Inv. Holding Co.	1.158	(5.4)	1,147.7	(12.3)
Medicare Group	4.366	(4.5)	2,803.3	(20.5)
Mazaya Qatar Real Estate Dev.	0.593	(4.4)	12,507.8	(18.0)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	16.88	(0.4)	41,478.8	2.1
Masraf Al Rayan	2.374	(1.1)	40,722.5	(10.6)
Qatar Islamic Bank	20.95	0.2	28,285.0	(2.6)
Industries Qatar	13.07	0.2	19,269.3	(0.1)
Dukhan Bank	3.759	(1.2)	18,239.3	(5.4)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,412.01	(0.5)	(0.5)	(1.9)	(3.9)	110.4	166,984.9	11.5	1.3	4.1
Dubai	4,405.85	0.2	0.2	(2.2)	8.5	100.20	201,642.5	8.5	1.3	5.5
Abu Dhabi	9,179.77	(0.4)	(0.4)	(2.6)	(4.2)	272.83	703,876.7	16.7	2.6	2.1
Saudi Arabia	11,769.04	(1.6)	(1.6)	(3.7)	(1.7)	1,652.01	2,649,004.5	19.8	2.4	3.8
Kuwait	6,965.71	(1.0)	(1.0)	(2.4)	2.2	426.38	150,546.6	18.6	1.7	3.4
Oman	4,681.11	0.2	0.2	(0.6)	3.7	3.54	23,733.1	12.0	0.9	5.4
Bahrain	2,003.60	(0.1)	(0.1)	(0.5)	1.6	0.79	20,613.0	7.9	0.7	3.6

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Qatar Market Commentary

- The QE Index declined 0.5% to close at 10,412.0. The Real Estate and Consumer Goods & Services indices led the losses. The index fell on the back of selling pressure from non-Qatari shareholders despite buying support from Qatari shareholders.
- QLM Life & Medical Insurance Co. and National Leasing were the top losers, falling 5.8% and 5.5%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 3.7%, while The Commercial Bank was up 0.7%.
- Volume of shares traded on Sunday fell by 13.7% to 169.4mn from 196.4mn on Thursday. However, as compared to the 30-day moving average of 158.3mn, volume for the day was 7.0% higher. Ezzan Holding Group and Masraf Al Rayan were the most active stocks, contributing 11.7% and 10.2% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	29.73%	32.44%	(10,892,867.62)
Qatari Institutions	48.38%	31.42%	68,262,289.68
Qatari	78.11%	63.85%	57,369,422.06
GCC Individuals	0.56%	0.49%	292,191.30
GCC Institutions	0.91%	1.50%	(2,345,853.07)
GCC	1.48%	1.99%	(2,053,661.77)
Arab Individuals	10.14%	15.72%	(22,432,148.57)
Arab Institutions	0.00%	0.00%	-
Arab	10.14%	15.72%	(22,432,148.57)
Foreigners Individuals	3.24%	3.65%	(1,626,970.26)
Foreigners Institutions	7.03%	14.80%	(31,256,641.46)
Foreigners	10.27%	18.44%	(32,883,611.72)

Source: Qatar Stock Exchange (*as a% of traded value)

Earnings Calendar

Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2024 results	No. of days remaining	Status
QNBK	QNB Group	08-Oct-24	1	Due
DUBK	Dukhan Bank	14-Oct-24	7	Due
NLCS	National Leasing Holding	14-Oct-24	7	Due
FALH	Al Faleh Educational Holding	15-Oct-24	8	Due
QIBK	Qatar Islamic Bank	16-Oct-24	9	Due
QFLS	Qatar Fuel Company	16-Oct-24	9	Due
CBQK	The Commercial Bank	16-Oct-24	9	Due
ABQK	Ahli Bank	17-Oct-24	10	Due
QIMD	Qatar Industrial Manufacturing Company	20-Oct-24	13	Due
WDAM	Widam Food Company	22-Oct-24	15	Due
MCCS	Mannai Corporation	22-Oct-24	15	Due
VFQS	Vodafone Qatar	23-Oct-24	16	Due
MKDM	Mekdam Holding Group	26-Oct-24	19	Due
SIIS	Salam International Investment Limited	28-Oct-24	21	Due
QLMI	QLM Life & Medical Insurance Company	29-Oct-24	22	Due
BEMA	Damaan Islamic Insurance Company	29-Oct-24	22	Due
QISI	Qatar Islamic Insurance	29-Oct-24	22	Due

Qatar

- Dukhan Bank: To disclose its Quarter 3 financial results on October 14** - Dukhan Bank to disclose its financial statement for the period ending 30th September 2024 on 14/10/2024. Dukhan Bank also announced that the conference call with the Investors to discuss the financial results for the Quarter 3 2024 will be held on 16/10/2024 at 01:30 PM, Doha Time. (QSE)
- National Leasing Holding: To disclose its Quarter 3 financial results on October 14** - National Leasing Holding to disclose its financial statement for the period ending 30th September 2024 on 14/10/2024. (QSE)
- Qatar Fuel Co. to hold its investors relation conference call on October 17 to discuss the financial results** - Qatar Fuel Co. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2024 will be held on 17/10/2024 at 11:00 AM, Doha Time. (QSE)
- Al Faleh Educational Holding Q.P.S.C to hold its investors relation conference call on 21/10/2024 to discuss the financial results** - Al Faleh Educational Holding Q.P.S.C announces that the conference call with the Investors to discuss the financial results for the Annual 2024 will be held on 21/10/2024 at 01:30 PM, Doha Time. (QSE)
- Mannai Corporation: To disclose its Quarter 3 financial results on 22/10/2024** - Mannai Corporation to disclose its financial statement for the period ending 30th September 2024 on 22/10/2024. Mannai Corporation also announced that the conference call with the Investors to

discuss the financial results for the Quarter 3 2024 will be held on 23/10/2024 at 03:00 PM, Doha Time. (QSE)

- Salam International: To disclose its Quarter 3 financial results on October 28** - Salam International discloses its financial statement for the period ending 30th September 2024 on 28/10/2024. (QSE)
- Transshipment volumes at Qatar ports rise by 30% from Jan to Sep** - Qatar's ports witnessed a robust 30% surge in transshipment volumes in the first nine months of this year compared to the same period last year. The rise in volume shows that the country is fast becoming a regional trade hub. The maritime sector of the country remains strong as approximately 1.1mn twenty-foot equivalent units (TEUs) were handled, including about 522,000 transshipment containers through Hamad Port in January to September period. Meanwhile RORO units and livestock registered a growth of 49% and 25% respectively, according to Mwani Qatar. The ports handled 1,093,498 TEUs containers, received 1,336,112 tonnes of general and bulk cargo shipments, 82,296 RORO units of vehicles, 430,920 heads of livestock and 206,462 tonnes of building materials from January to September 2024. While the number of ships calling on Qatar's three ports stood at 2,045 in the first nine months period. Hamad Port, Qatar's main gateway to world trade keeps moving towards more powerful position as one of the key ports in the region demonstrating growth of the country's maritime sector. It targets achieving a more efficient logistics services industry in Qatar and the transformation into a leading global trade hub, thus enhancing its

economic diversification plans in step with QNV 2030. In September of this year, Hamad, Ruwais and Doha ports registered a strong performance after witnessing significant growth in handling of higher container volumes, cargoes and livestock compared to the last month. The ports received 249 vessels in September, 5% up from the previous month. Container handling experienced a 9% rise, while general and bulk cargo as well as livestock volumes surged by 46% and 18% respectively. With state-of-the-art facilities and cutting-edge technology, Hamad Port, Qatar's main gateway to world trade ensures swift and secure handling of cargo, saving time and effort. Through Hamad, Doha and Al Ruwais port, Mwan Qatar endeavors to be a major player in global shipping operations, achieving the objective of transforming Qatar into a vibrant regional trade hub. Hamad Port offers opportunities to create cargo movement towards the upper Gulf, sup-porting countries such as Kuwait and Iraq and south towards Oman. It is gateway to marine tourism and plays a major role in promoting marine tourism. (Peninsula Qatar)

- **Ooredoo Qatar, Tech Mahindra sign strategic partnership for Managed Security Services** - Ooredoo Qatar has announced a strategic partnership with Tech Mahindra to enhance the Managed Security Services (MSS) it provides to B2B customers. The partnership marks a significant milestone in Ooredoo's commitment to delivering state-of-the-art cybersecurity solutions in collaboration with one of the world's leading technology service providers. The ceremony featured the presence of senior executives from both organizations, including Thani Ali al-Malki, Chief Business officer at Ooredoo Qatar; Atul Soneja, chief operating officer at Tech Mahindra; and Ram Ramachandran, senior vice-president - India, Middle East, and Africa Business at Tech Mahindra. The exclusive partnership with Tech Mahindra, which took over Ooredoo's MSS platform in April 2024, has already shown significant success in scaling and managing the cyber security needs of business customers in Qatar. Al-Malki said, "Our partnership with Tech Mahindra is a testament to our ongoing commitment to provide comprehensive, cutting-edge security solutions tailored to meet the evolving needs of businesses in Qatar. Together, we aim to enhance the security and resilience of our B2B customers by leveraging Tech Mahindra's global experience and expertise in advanced cybersecurity services." Ramachandran said, "In today's interconnected world, securing our customer's digital assets is more critical than ever. Our partnership with Ooredoo is a strategic move to address this pressing need across the IMEA markets. Through our combined efforts, we focus on leveraging our global expertise to ensure that customers' security needs are met, and a new benchmark is set for security services across the region." With over 20 years of experience serving Fortune 500 clients, Tech Mahindra brings an extensive portfolio of services, including Security Operations Centre (SOC) management, Security Information and Event Management (SIEM), Cloud Security, and advanced solutions like Endpoint Security, Zero Trust Platforms, and Threat Intelligence. (Gulf Times)
- **QIB launches Qatar's first Auto Marketplace on mobile app** - Qatar Islamic Bank (QIB), announced the launch of the Auto Marketplace on the QIB Mobile App, a groundbreaking platform that connects car dealers directly with QIB customers. This innovative Auto marketplace offers customers a streamlined, end-to-end car purchasing experience, featuring everything from browsing vehicles to securing auto financing—all within an integrated experience on the award-winning QIB Mobile App. In today's fast-paced digital world, QIB recognizes the need for organizations to form partnerships that enhance the customer experience. The launch of the new Auto Marketplace represents a significant enhancement in convenience, from browsing vehicles and all its details, booking a test drive to securing financing in real-time, whereby QIB customers can enjoy a simplified, frictionless car-buying journey. Currently, the Auto Marketplace includes a diverse selection of renowned car brands such as Mercedes, GMC, Cadillac, Cherry, Ford, Kia, BYD, JAC, Lincoln and Subaru, while the addition of more dealers and brands will be frequently announced in the next few weeks. This extensive range ensures that customers have access to a variety of options that cater to different expectations and budgets, all in one convenient location. The introduction of the innovative Auto Marketplace is aligned with QIB's ongoing commitment to innovation, providing customers with an efficient and accessible way to purchase cars and get instant financing.

This platform builds on the trusted relationships QIB has fostered with several car dealers and leverages its existing digital ecosystem to offer a complete automotive shopping experience. D. Anand, QIB's General Manager, Personal Banking Group, commented: "The Auto Marketplace launch highlights QIB's focus on adapting to our customers' changing needs. We see a rising demand for quicker and more convenient digital solutions in the automotive industry. We have partnered with a specialized fintech company and are working alongside our partner car dealers to ensure that we will make the experience of buying a car more enjoyable and efficient for our customers. By providing a comprehensive solution, we are empowering our customers to make the right decision for them and complete their car purchases effortlessly." QIB has consistently led the market in digital innovation. The Bank has invested heavily in enhancing its digital channels, resulting in the QIB Mobile App becoming Qatar's top-rated banking application. The app boasts over 280 features, more than 4mn monthly logins, and is responsible for 95% of the bank's retail financial transactions. Available on "App Store", "Google Play", and "Huawei AppGallery", customers can download the QIB Mobile App and easily self-register using their Debit Card details. The App offers customers the ability to have full control of their accounts, cards, and transactions, and to fulfill all their banking requirements remotely. New customers can open their first banking account with QIB instantly. Existing QIB customers can open additional accounts, instantly get personal financing or a Credit Card, all via the QIB Mobile App. (Qatar Tribune)

- **CEO: Bureau Veritas 'deeply aligned' with Qatar National Vision 2030** - Global testing, inspection and certification firm Bureau Veritas is "deeply aligned" with Qatar National Vision 2030 and helps local businesses, organizations achieve compliance with international standards, according to its CEO Hinda Gharbi. "Bureau Veritas is deeply aligned with Qatar National Vision 2030 as we have our own integrated sustainability strategy that spans across all our business operations. Our expertise helps clients to address challenges related to safety, the environment, social responsibility, and product quality across multiple supply chains," Gharbi said in a recent interview with Gulf Times. From resource selection to production, Bureau Veritas ensures sustainable practices at every stage, she said. "In Qatar, we work closely with clients in construction and infrastructure, providing guidance during development and refurbishment. We also support the implementation of internal sustainability measures within our clients' work environment. As a result, we help these local businesses and organizations achieve compliance with international standards and local ambitions that promote environmental responsibility, sustainable development, and safety," Gharbi noted. Recently, Bureau Veritas completed 40 years of presence in Qatar. With a history dating back to 1828, globally Bureau Veritas has become a trusted partner to many businesses and organizations, ensuring compliance, supporting sustainability, and assuring reliability worldwide. Bureau Veritas, she said, has utilized its deep understanding of global markets and tailored its offerings to meet the unique needs of each country. In Qatar, this has meant leveraging both local expertise and global best practice to deliver high-quality services across various sectors. The company's ability to adapt to Qatar's dynamic economic landscape and its long-standing commitment to excellence have been key to its sustained success and consistency over the past 40 years. Over the past four decades, Bureau Veritas has contributed to the development of many of Qatar's leading businesses and organizations, she noted. For example, the company supported Ooredoo in driving digital business growth through the renewal of "world-class" certifications. Bureau Veritas also certifies QNB Head Office for ISO 45001, contributing to enhance their safety management practices. Bureau Veritas also played a crucial role in helping Qatar Tourism attain ISO certifications, helping them to streamline the implementation of robust policies, procedures, and efficient processes, whilst increasing its environmental awareness - particularly when it comes to delivering sustainable events. On Bureau Veritas plans to enhance its role in Qatar's critical infrastructure projects, especially as the country diversifies its economy and invests in sectors beyond oil and gas, Gharbi noted: "We plan to continue our support for Qatar's critical infrastructure projects by providing end-to-end solutions that address both immediate and future challenges in developing and operating various assets. By delivering quality management, risk

analysis, regulatory compliance, and sustainability assurance solutions, we are able to support projects and ensure they meet the highest standards of safety and efficiency as the country continues to diversify its economy beyond oil and gas. The GCC region offers unique opportunities for a global company like Bureau Veritas due to its rapid economic growth, diversification efforts, and significant investments in infrastructure and technology. The region's focus on large-scale projects, such as smart cities and sustainable development, aligns well with the company's expertise in testing, inspection, and certification. Additionally, the GCC's commitment to regulatory compliance and international standards presents a valuable opportunity for us to provide tailored solutions that support the region's ambitious goals. Gharbi has had an impressive career in the energy sector before transitioning to Bureau Veritas. (Gulf Times)

- Qatar emerges as hotspot for affluent travelers** - Qatar has positioned itself as one of the leading destinations for discerning travelers, especially during the colder months, capitalizing on its renowned luxury offerings and favorable climate, an industry expert has said. "The country's reputation as a luxury hub – boasting high-end hotels, exclusive shopping, fine dining, and unique cultural attractions – is attracting affluent visitors seeking comfort and opulence," Outing Qatar founder and managing director Mosaad Moustafa Eleiwa told Gulf Times. "Attractions such as the Old Doha port, The Pearl-Qatar, the National Museum of Qatar, the World Cup stadiums and desert safari experiences, among others, provide unique cultural and luxurious activities," he said. Catering to the growing demand from elite travelers, Eleiwa noted that Qatar is presenting a host of new and exclusive luxury experiences this season: "It offers an ideal mix of exclusivity, comfort, and diverse high-end activities". He pointed out that Qatar Tourism (QT) is actively promoting luxury and private travel options through partnerships with international travel shows and campaigns targeting wealthy travelers. "Showcasing luxury cruises, private yacht experiences, and seamless private air travel helps in distinguishing Qatar from other destinations in the Gulf region," Eleiwa added. He said the country's focus on private and luxury travel is evident in its offerings for the winter season. "This pleasant climate is ideal for outdoor leisure activities, including private beach access at luxury resorts, yacht charters, and fine dining," he said. "Exclusive events, such as luxury beach parties, golf tournaments, and open-air gala dinners, are popular during this season and are tailored to attract high-net-worth individuals". Beyond luxury accommodations and experiences, Eleiwa said Qatar's high-end wellness and spa scene also contributes to its appeal and it stands out in the region, particularly during the upcoming tourist season. He noted that luxury resorts and hotels offer a wide range of wellness services, from traditional spa treatments to innovative therapies. This caters to the growing demand for holistic wellbeing among affluent travelers. To further enhance the visitor experience, Eleiwa lauded the country's collaboration with global luxury brands, showcasing their products and services at exclusive events and pop-up shops. "This further elevates the shopping and dining experiences available in Qatar, adding an extra layer of luxury and sophistication," he stressed. "The diverse offerings are all enhanced by the comfortable climate, allowing visitors to enjoy an all-encompassing luxury experience that is both exclusive and tailored to their preferences". (Gulf Times)
- PHCC set for launch of third Corporate Strategic Plan** - Under the patronage of the Minister of Public Health HE Dr Hanan Mohamed Al Kuwari, the Primary Health Care Corporation (PHCC) is set to unveil its third Corporate Strategic Plan (CSP) tomorrow. This pivotal milestone marks a significant step forward for the corporation, aligning seamlessly with the third Qatar National Health Strategy (NHS3) 2024-2030 and the new Qatar National Development Strategy 2024-2030. This is based on the achievements made during the first National Primary Health Care Strategy (NPHCS) 2013-2018 and the second CSP 2019-2023. The event will commence with the press conference at 9am, attended by Dr Mariam Ali Abdul Malik, Managing Director of PHCC, along with Steven Emery, Assistant Managing Director for Strategy at PHCC, and Dr Mohamed Ghaith Al Kuwari, Executive Director of Strategy Planning and Health Intelligence at PHCC. This will be followed at 10am by the official launch ceremony and speeches from officials and those responsible for the strategy. Major Themes: This CSP has been developed collaboratively

involving PHCC staff, the health sector, patients, and representatives from patients and the community. It builds on key pillars such as Qatar National Vision (QNV) 2030 and NHS3. These strategies call for a focus on several health sector themes, including a focus on population health, setting ambitious targets to improve health outcomes, improving the quality of health services, and facilitating access for patients, in addition to a renewed focus on sustainability in the services provided. These have been incorporated in PHCC's new plan as the core themes upon which our strategic priorities are based. Priority Population Groups: The PHCC continues to support priority population groups at the national level, with its services aligned to meet the needs of these groups, giving them additional attention. The focus is on enhancing innovation in delivering community healthcare, integrated health services, and emphasizing preventive health. Its strategic objectives address the health needs of these priority populations, improving the health of individuals with multiple chronic conditions, the health and well-being of people with special needs, and the health of the elderly. Strategic Objectives: PHCC's strategic objectives have been developed collaboratively through multiple workshops involving all stakeholders, along with numerous surveys and ongoing feedback. This process aims to identify the areas and objectives that will continue to move PHCC forward and build on the second CSP achievements. PHCC has identified 12 strategic objectives that will aid efforts over the next phase, with a focus on shifting the balance from curative care to health promotion and prevention for all members of the community. (Qatar Tribune)

International

- REC survey show: UK pay growth weakest since February 2021** - Britain's jobs market showed more signs of cooling in September as pay growth increased at the slowest pace in almost four years, according to a survey likely to reassure the Bank of England as it considers whether to cut borrowing costs again. The Recruitment and Employment Confederation and KPMG said on Monday their measure of growth in starting pay for people hired to permanent roles hit its lowest since February 2021. Its monthly permanent job placements index extended a two-year downturn but the drop in hiring was softer than in August. Jon Holt, KPMG's UK chief executive and senior partner, said companies faced uncertainty about Britain's tax and other economic policies ahead of finance minister Rachel Reeves' inaugural annual budget on Oct. 30. Reeves has warned that some taxes could increase as Prime Minister Keir Starmer's new Labor government seeks to boost public services and investment. Holt said the easing in pay pressures "could strengthen the case for a further cut in interest rates" at the BoE's next meeting in November. Last week BoE Governor Andrew Bailey said the central bank could become "a bit more activist" and move more aggressively to cut rates if inflation pressures continued to weaken. But the central bank's Chief Economist Huw Pill struck a more cautious tone on Friday, saying he preferred a gradual approach. (Reuters)

Regional

- WTS Energy expands into Saudi with new venture** - WTS Energy, a global provider of workforce solutions for the energy and infrastructure sectors, has announced its formal expansion into Saudi Arabia with the establishment of WTS Energy Arabia that has operations in Riyadh and the Eastern Province. The new entity, officially incorporated with a federal commercial registration, marks a major milestone in WTS Energy's global growth strategy and underscores its commitment to supporting Saudi Vision 2030, which will require fast, effective workforce solutions and human capital development. WTS Energy Arabia said it is poised to deliver efficient, ethical and reliable staffing services for highly skilled and technical roles, tailored to the region's needs, from traditional and new energies sectors to the critical infrastructure roles required for mega projects. The company's offerings include manpower solutions, providing flexible workforce options to meet both permanent and temporary staffing needs; direct hire and executive search, offering rapid access to qualified talent pools; and employer of record (EOR) services, simplifying employment processes with full compliance and cost efficiency. Additionally, WTS Energy Arabia's customers can explore bespoke training solutions, focused on upskilling local talent in line with

market requirements. The new venture is led by Albert Kahlow, Global Business Director and General Manager of WTS Energy Arabia, supported by a team of sector and locational specialists. Commenting on the launch, Kahlow said: "Saudi Arabia is one of the most important markets in the world for energy and infrastructure projects, and we are delighted to be solidifying our presence here with WTS Energy Arabia. "This is a natural progression of the work we've been delivering across the Middle East, including in the Kingdom, for many years, building significant expertise in supporting major Capex projects. "Our focus is on safe, reliable, and scalable workforce solutions that align with the transformative goals set out by Vision 2030. "We are committed to developing local talent and providing world-class expertise to support the Kingdom's rapidly evolving energy and infrastructure needs." WTS Energy brings nearly 25 years of successful operations in Middle East markets including the UAE and Iraq, building a significant client roster across the energy and infrastructure value chain of national operators, international contractors, and service companies. The launch of WTS Energy Arabia unlocks a new level of accessibility for existing and future clients. WTS Energy has 21 office locations worldwide and operates in over 50 countries, supporting more than 3,500 contractors globally. This global strength of resource, combined with local expertise, enables the firm to deliver reliable and agile workforce solutions to the kingdom's energy and infrastructure markets. (Zawya)

- Saudi investors propose establishment of funds to develop Egypt tourist destinations** - Saudi investors have proposed the establishment of investment funds to develop tourist destinations and projects in Egypt. The initiative involves the participation of public and private financing institutions from both countries and the allocation of Egyptian airports to enhance the tourist experience for visitors from around the world. The proposal was made during today's meeting between Arab Republic of Egypt Minister of Tourism and Antiquities Sherif Fathy and the Saudi private sector at the Federation of Saudi Chambers (FSC), organized by the Saudi-Egyptian Business Council. "The opportunities for collaboration in the tourism sector between the Kingdom and Egypt are extensive and require the facilitation of logistical challenges," Minister Fathy stated. He praised the Saudi tourism system and its digital development, which rivals that of European countries, and called for increased cooperation between tourism companies in the two countries. "We are currently developing an investment map to attract tourism investments to Egypt, which includes incentives such as expediting approvals and reducing fees. Egypt possesses largely untapped tourism resources, and we look forward to it becoming a leading country in tourism diversity," Fathy said. The Egyptian minister invited Saudi investors to invest in the management of Egyptian archaeological sites, highlighting opportunities for collaboration in yacht tourism. Saudi-Egyptian Business Council chairman Bandar Al-Ameri affirmed that the economic success of Saudi Arabia and Egypt is a success for all Arabs. He pointed out the comparative advantages of investing in Egypt's tourism sector and expects the coming period to witness unprecedented collaboration in various fields, particularly in hospitality and tourism. He suggested establishing Saudi-foreign partnerships to invest in Egypt's tourism sector. Both sides hope that these discussions will lead to increased Saudi investments in Egypt, which are currently estimated at around \$32bn and constitute an important pillar of the Egyptian economy. (Zawya)
- MAWANI expands Jeddah Port's reach with FEM1 shipping service** - The Saudi Ports Authority (MAWANI), in partnership with CStar Shipping Company and United Global Logistics (UGL), has announced the addition of the new shipping service FEM1 to the Jeddah Islamic Port to enhance the movement of exports and imports in line with MAWANI's vision of reliable, efficient, and sustainable port operations. This expansion is part of MAWANI's ongoing efforts to improve the maritime navigation network connectivity index with global shipping lines. By enhancing port competitiveness and increasing connections to ports in the East and West, MAWANI is contributing to the National Strategy for Transport and Logistic Services that aims to solidify Saudi Arabia's position as a global logistics hub and a bridge between three continents. The new shipping service connects Jeddah Islamic Port with key ports in China, Malaysia, and Türkiye, including Qingdao, Shanghai, Ningbo, Nansha, Kelang, and Istanbul. With a capacity of 2,758 standard containers, the

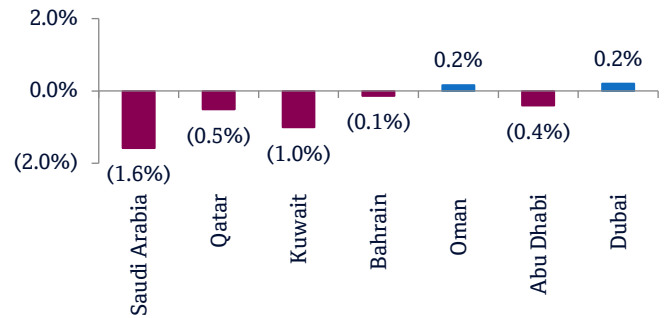
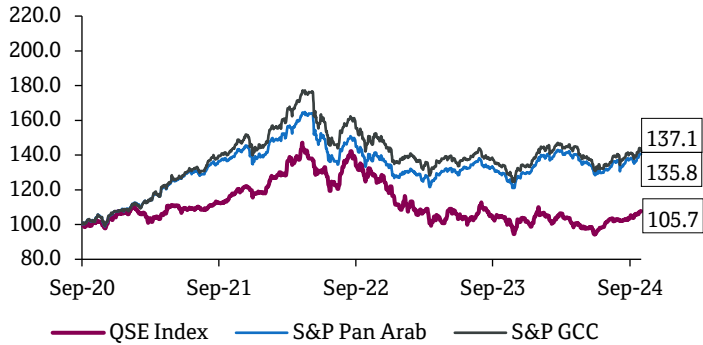
addition of FEM1 further strengthens Jeddah Islamic Port's pivotal role as a gateway to Europe, Asia, and Africa. This strategic location offers a competitive advantage for exporters, importers, and shipping agents, making it the first port on the Red Sea coast for transit maritime trade as well as container and cargo transportation. (Zawya)

- UAE, Egyptian Presidents witness unveiling of Ras El Hekma development project plan** - President His Highness Sheikh Mohamed bin Zayed Al Nahyan and His Excellency Abdel Fattah El-Sisi, President of the Arab Republic of Egypt, today witnessed the announcement of the development plan for the city of Ras El Hekma on Egypt's northwestern coast, with direct investments amounting to \$35bn. The UAE and Egyptian Presidents were presented with a visual overview of the project, its objectives, and the overall concept, highlighting its significant economic, investment, real estate, and tourism potential, particularly given its strategic location on the Mediterranean. They also listened to a briefing by relevant officials on the key features of the area, the integrated services it will offer, and the opportunities it will create to drive prosperity. His Highness Sheikh Mohamed bin Zayed Al Nahyan expressed his gratitude to the teams from both the UAE and Egypt that have worked on the project, praising the development plan and its ambitious aims. His Highness stressed the importance of the project in strengthening economic and investment ties between the UAE and Egypt, noting that it represents a model of constructive development partnership between the two nations. He wished those overseeing the project every success in achieving its desired objectives over the coming years, which will bring further prosperity and growth to the people of the UAE and Egypt. It is worth noting that the investment agreement for the Ras El Hekma project was signed in February this year. The coastal area, located approximately 350 kilometers northwest of Cairo, spans over 170mn square meters and falls under the administrative jurisdiction of Matrouh Governorate. The project includes tourist facilities, a free zone, and an investment area, alongside residential, commercial, and entertainment buildings. The master plan features a residential zone covering 80mn square meters, which will accommodate around 190,000 villas and apartments, housing up to 2mn residents. Additionally, 12mn square meters will be dedicated to retail, entertainment, and leisure, with 25% of the total area reserved for open spaces, making it the greenest city on the Mediterranean. Ras El Hekma will also include an investment zone, a special free zone, and five marinas. (Zawya)
- Family credit in UAE banking sector reaches \$115bn** - The family credit in the UAE banking sector reached approximately \$115bn last year, according to the latest statistics from the Arab Monetary Fund. The Fund reported that family credit in the Saudi banking sector stood at around \$331.6bn during the same period. The Algerian banking sector led in terms of growth, with a 12.8% increase in family credit, followed closely by the UAE at 11.3%. Overall, family credit in Arab countries accounted for 38% of total private sector credit at the end of 2023, up from 37.1% in 2022. (Zawya)
- Nayyer Group to set up manufacturing unit in Rakez** - Nayyer Group, a leading geotextile and carpet producer from Pakistan, is establishing its subsidiary, Nayyer Carpets, with a state-of-the-art manufacturing unit in Ras Al Khaimah. Spanning 57,000 sq m, this facility in Rakez Al Ghail Industrial Zone is set to manufacture a variety of products, including carpets, needle loom felt, geotextiles, wall-to-wall carpets and grass carpets with an initial workforce of 40 employees. With a production capacity exceeding 50mn sq m annually, Nayyer Carpets is poised to serve markets across the Gulf Cooperation Council (GCC) countries, Africa, India, and Pakistan. The company's expansion strategy includes plans to double both its production output and workforce every year as it scales its operations. (Zawya)
- Dubai realty market sets \$38.6bn 'all-time quarterly sales record'** - Dubai's real estate market recorded total sales worth AED141.9bn (\$38.6bn) in Q3 2024, setting an all-time high for a single quarter. This eclipsed the previous quarterly sales record of AED124.07bn in Q2 this year and represented a 30.1% year-on-year rise in value. A market update issued by fäm Properties reveals there were 50,423 overall sales transactions in Q3, a 37.9% year on year increase in volume and a 16.6% rise on Q2. 39,058 apartment sales The 39,058 apartment sales worth AED70.5bn

represented 77% of the total Q3 transactions, and showed a 43.9% increase in volume on the same period last year. Meanwhile, 8,156 villas sold for AED39.2bn, a rise in volume of 16.6% over Q3 2023 and an increase of 18.4% on the previous quarter. Rising property values in recent years were highlighted by a median price of AED1,511 per sq ft, compared with the Q3 rates of AED1,017 in 2021, AED1,179 in 2022 and AED1,405 last year. Sales of 2,102 plots for AED29.9bn represented a 45.9% leap in volume on Q3 last year and a 42.3% increase on Q2. In commercial real estate, 1,112 sales worth AED2.3bn were up 12.1% in volume on Q3 last year. Market resilience: "The figures once more emphasize the resilience of the Dubai real estate market and the consistent growth we've seen in recent years, which continues to enhance investor confidence," said Firas Al Msaddi, CEO of fām Properties. "This ongoing upward trend reinforces Dubai's status as a leading destination for real estate investment, attracting growing interest from global investors, as well as buyers from the local and regional markets." Dubai's 3Q property sales over the last five years have now risen to the current peak level from AED18.1bn (8,600 transactions) in 2020 to AED42.4bn (15,900) in 2021, AED69.5bn (25,500) in 2022 and AED109.2bn (36,700) last year. The top five performing areas of Dubai in Q3 were Jumeirah Village Circle (4,467 transactions – AED5.33bn), Dubai South (2,910 – AED8.25bn), Business Bay (2,651 – AED7.22bn), Wadi Al Safa 5 (2,382 – AED5.3bn) and Dubai Hills Estate (2,358 – AED7.38bn). The most expensive individual property sold in Q3 was a luxury One at Palm Jumeirah apartment which fetched AED275mn. AED1-2mn worth properties in demand: With properties worth AED1-2mn accounting for 31% of sales, 29% were below AED1mn, 18% between AED2-3mn, 14% between AED3-5mn, and 8% more than AED5mn. Overall, first sales from developers significantly outnumbered re-sales in the secondary market - 68% over 32% in terms of volume and 63% against 37% in value. (Zawya)

Rebased Performance

Daily Index Performance



Source: Bloomberg

Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,653.60	(0.1)	(0.2)	28.6
Silver/Ounce	32.20	0.6	2.0	35.3
Crude Oil (Brent)/Barrel (FM Future)	78.05	0.6	8.4	1.3
Crude Oil (WTI)/Barrel (FM Future)	74.38	0.9	9.1	3.8
Natural Gas (Henry Hub)/MMBtu	2.75	0.0	3.5	6.6
LPG Propane (Arab Gulf)/Ton	78.80	0.6	53.6	12.6
LPG Butane (Arab Gulf)/Ton	94.30	2.7	15.0	(6.2)
Euro	1.10	(0.5)	(1.7)	(0.6)
Yen	148.70	1.2	4.6	5.4
GBP	1.31	(0.0)	(1.9)	3.1
CHF	1.17	(0.6)	(2.1)	(2.0)
AUD	0.68	(0.7)	(1.6)	(0.2)
USD Index	102.52	0.5	2.1	1.2
RUB	110.69	0.0	0.0	58.9
BRL	0.19	0.8	0.8	(10.0)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,698.41	0.6	(0.8)	16.7
DJ Industrial	42,352.75	0.8	0.1	12.4
S&P 500	5,751.07	0.9	0.2	20.6
NASDAQ 100	18,137.85	1.2	0.1	20.8
STOXX 600	518.56	(0.2)	(3.5)	7.2
DAX	19,120.93	(0.1)	(3.5)	13.1
FTSE 100	8,280.63	(0.1)	(2.5)	10.0
CAC 40	7,541.36	0.2	(4.9)	(1.0)
Nikkei	38,635.62	(1.3)	(7.2)	9.2
MSCI EM	1,179.34	0.5	0.4	15.2
SHANGHAI SE Composite	3,336.50	0.0	7.9	13.5
HANG SENG	22,736.87	2.8	10.3	34.1
BSE SENSEX	81,688.45	(1.1)	(4.9)	12.0
Bovespa	131,791.55	0.5	(1.3)	(12.7)
RTS	1,151.93	(0.0)	0.0	6.3

Source: Bloomberg (*\$ adjusted returns if any)

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