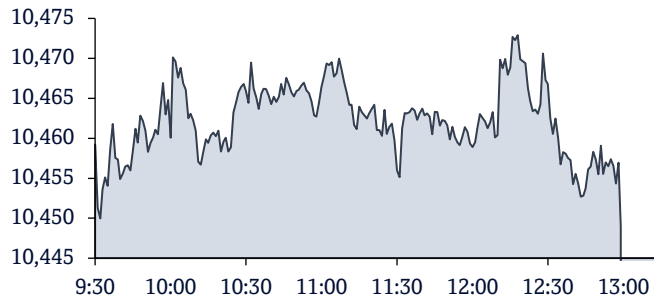


### QSE Intra-Day Movement



### Qatar Commentary

The QE Index declined 0.1% to close at 10,449.0. Losses were led by the Transportation and Real Estate indices, falling 0.6% and 0.3%, respectively. Top losers were Dlala Brokerage & Inv. Holding Co. and Barwa Real Estate Company, falling 1.9% and 1.0%, respectively. Among the top gainers, Medicare Group gained 4.4%, while Inma Holding was up 3.5%.

### GCC Commentary

**Saudi Arabia:** The TASI Index fell 0.3% to close at 11,867.4. Losses were led by the Media and Entertainment and Consumer Durables & Apparel indices, falling 2.0% each. Saudi Fisheries Co. declined 5.3%, while Saudi Arabian Cooperative Insurance Co. was down 4.6%.

**Dubai:** The DFM Index gained 0.3% to close at 4,395.2. The Industrials index rose 0.8%, while the Communication Services index gained 0.6%. Dubai Taxi Company rose 7.5%, while International Financial Advisors was up 6.9%.

**Abu Dhabi:** The ADX General Index gained 0.4% to close at 9,389.3. The Consumer Discretionary index rose 0.9%, while the Real Estate index gained 0.8%. Hayah Insurance rose 15.0%, while Apex Investments was up 10.0%.

**Kuwait:** The Kuwait All Share Index fell marginally to close at 7,156.3. The Insurance index declined 5.2%, while the Health Care index fell 3.5%. UniCap Investment and Finance declined 22.4%, while Gulf Insurance Group was down 12.1%.

**Oman:** The MSM 30 Index fell 0.3% to close at 4,730.9. Losses were led by the Services and Industrial indices, falling 0.2% each. Oman & Emirates Investment Holding Co. declined 2.7%, while Raysut Cement Company was down 2.4%.

**Bahrain:** The BHB Index fell 0.4% to close at 1,944.8. National Bank of Bahrain declined 2.0%, while Al Salam Bank was down 1.4%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Medicare Group	4.630	4.4	2,235.9	(15.6)
Inma Holding	4.400	3.5	1,140.5	6.1
Doha Bank	1.794	1.9	15,614.2	(2.0)
Al Faleh Educational Holding Company	0.836	1.8	5,762.5	(1.3)
Aamal Company	0.840	1.8	2,700.4	(0.6)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Doha Bank	1.794	1.9	15,614.2	(2.0)
Qatar Aluminum Manufacturing Co.	1.273	0.6	14,609.1	(9.1)
Baladna	1.386	1.7	11,681.7	13.2
Mesaieed Petrochemical Holding	1.642	0.1	8,769.7	(8.2)
Dukhan Bank	3.769	(0.2)	6,547.2	(5.2)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,448.96	(0.1)	0.5	2.4	(3.5)	92.42	165,757.8	11.6	1.3	4.1
Dubai	4,395.24	0.3	0.7	1.6	8.3	89.87	200,652.7	8.5	1.3	5.5
Abu Dhabi	9,389.31	0.4	0.9	1.1	(2.0)	300.58	705,431.8	17.1	2.7	2.1
Saudi Arabia	11,867.37	(0.3)	0.2	(2.3)	(0.8)	1,444.61	2,659,122.8	19.7	2.4	3.6
Kuwait	7,156.25	(0.0)	(0.0)	(0.3)	5.0	219.28	153,303.8	19.0	1.7	3.3
Oman	4,730.90	(0.3)	(0.3)	(0.3)	4.8	3.89	24,076.9	12.2	0.9	5.3
Bahrain	1,944.76	(0.4)	(0.4)	(0.7)	(1.4)	3.55	20,075.0	7.6	0.7	8.9

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades if any)

Market Indicators	16 Sep 24	15 Sep 24	%Chg.
Value Traded (QR mn)	336.4	340.0	(1.1)
Exch. Market Cap. (QR mn)	604,514.2	604,635.5	(0.0)
Volume (mn)	137.4	144.5	(5.0)
Number of Transactions	12,661	10,780	17.4
Companies Traded	50	51	(2.0)
Market Breadth	24:20	35:11	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	23,829.13	(0.1)	0.5	2.5	11.5
All Share Index	3,716.73	(0.0)	0.4	2.4	12.0
Banks	4,581.59	(0.0)	0.4	0.0	9.8
Industrials	4,246.33	0.0	0.5	3.2	16.1
Transportation	5,398.15	(0.6)	(0.4)	26.0	13.9
Real Estate	1,549.46	(0.3)	0.2	3.2	23.6
Insurance	2,354.58	(0.3)	0.0	(10.6)	167.0
Telecoms	1,756.19	0.3	1.9	3.0	11.4
Consumer Goods and Services	7,713.97	0.5	0.8	1.8	17.5
Al Rayan Islamic Index	4,853.91	(0.1)	0.7	1.9	14.6

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Multiply Group	Abu Dhabi	2.14	2.9	23,342.1	(32.7)
Abu Dhabi National Energy	Abu Dhabi	2.70	2.3	5,303.9	(22.8)
ELM Co.	Saudi Arabia	1,026.0	2.1	76.7	25.9
Emaar Development	Dubai	8.88	1.8	2,897.0	24.2
Agility Public Warehousing	Kuwait	251.00	1.6	9,515.0	(49.2)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
MBC Group	Saudi Arabia	43.65	(3.5)	206.2	0.0
National Marine Dredging	Abu Dhabi	24.90	(3.1)	1,213.8	(16.4)
Saudi Research & Media Gr.	Saudi Arabia	254.20	(2.6)	48.3	48.3
Savola Group	Saudi Arabia	28.30	(2.2)	2,526.6	28.9
ADES Holdings	Saudi Arabia	19.30	(0.9)	1,806.1	(19.6)

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Dlala Brokerage & Inv. Holding Co.	1.206	(1.9)	942.9	(8.6)
Barwa Real Estate Company	2.809	(1.0)	5,705.7	(2.9)
Qatar Navigation	11.40	(0.9)	493.6	17.5
Salam International Inv. Ltd.	0.692	(0.9)	2,245.8	1.3
Estithmar Holding	1.838	(0.8)	5,297.9	(12.3)

QSE Top Value Trades	Close*	1D%	Vol. '000	YTD%
QNB Group	16.41	0.1	42,149.2	(0.7)
Doha Bank	1.794	1.9	27,853.9	(2.0)
Dukhan Bank	3.769	(0.2)	24,823.0	(5.2)
Qatar Aluminum Manufacturing Co.	1.273	0.6	18,623.5	(9.1)
Baladna	1.386	1.7	16,119.5	13.2

### Qatar Market Commentary

- The QE Index declined 0.1% to close at 10,449.0. The Transportation and Real Estate indices led the losses. The index fell on the back of selling pressure from Arab and Foreign shareholders despite buying support from Qatari and GCC shareholders.
- Dlala Brokerage & Inv. Holding Co. and Barwa Real Estate Company were the top losers, falling 1.9% and 1.0%, respectively. Among the top gainers, Medicare Group gained 4.4%, while Inma Holding was up 3.5%.
- Volume of shares traded on Monday fell by 5.0% to 137.4mn from 144.6mn on Sunday. However, as compared to the 30-day moving average of 123.9mn, volume for the day was 10.9% higher. Doha Bank and Qatar Aluminum Manufacturing Co. were the most active stocks, contributing 11.4% and 10.6% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	34.34%	33.66%	2,296,226.98
Qatari Institutions	32.20%	30.30%	6,372,313.61
<b>Qatari</b>	<b>66.53%</b>	<b>63.96%</b>	<b>8,668,540.59</b>
GCC Individuals	0.31%	1.21%	(3,031,005.09)
GCC Institutions	4.95%	3.27%	5,655,433.83
<b>GCC</b>	<b>5.26%</b>	<b>4.48%</b>	<b>2,624,428.73</b>
Arab Individuals	10.25%	10.61%	(1,208,682.33)
Arab Institutions	0.00%	0.00%	-
<b>Arab</b>	<b>10.25%</b>	<b>10.61%</b>	<b>(1,208,682.33)</b>
Foreigners Individuals	3.69%	4.18%	(1,670,570.51)
Foreigners Institutions	14.27%	16.77%	(8,413,716.48)
<b>Foreigners</b>	<b>17.96%</b>	<b>20.95%</b>	<b>(10,084,286.99)</b>

Source: Qatar Stock Exchange (\*as a% of traded value)

### Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
09-16	US	Federal Reserve Bank of New York	Empire Manufacturing	Sep	11.50	-4.00	-4.70
09-16	UK	Rightmove	Rightmove House Prices MoM	Sep	0.80%	NA	-1.50%
09-16	UK	Rightmove	Rightmove House Prices YoY	Sep	1.20%	NA	0.80%

### Qatar

- Commercial Bank EGM approves the distribution of interim dividends** - Commercial Bank announces the results of the EGM. The meeting was held on 16/09/2024 and the following resolutions were approved. (1) The Extraordinary General Assembly approved the amendments of Article (64) of the Company's Articles of Association to comply with the controls for the distribution of interim dividends to shareholders (quarterly or semi-annually) issued by the Qatar Financial Market Authority as follows: "Upon deducting the legal and optional reserves, 5% of the net profits shall be distributed to shareholders. Shareholders shall be entitled to share of profits once a resolution is issued by the General Assembly in the place and time set by the Board as per the rules and regulations applied by Qatar Financial Markets Authority and the financial market where the shares are listed. The Board shall have the sole and absolute authority to announce, determine, and distribute interim dividends (quarterly or semi-annually) during the fiscal year, subject to obtaining the approval of the Qatar Central Bank and in accordance with the conditions and controls stipulated in the applicable regulations and decisions of the Qatar Financial Markets Authority and the financial markets in which they are listed as well as the applicable regulations." (2) The Extraordinary General Assembly authorized the Chairman and/or Vice Chairman of the Board of Directors or any other person authorized by the Chairman of the Board from among the Board members or the Senior Executive Management separately to take the required actions concerning the mentioned amendments to the Articles of Association, including signing the amended Articles of Association before the competent official authorities, including the Authentication Department at the Ministry of Justice of Qatar, subject to obtaining all necessary approvals from the competent regulatory authorities. (QSE)
- NPC: Qatar's industrial production surges MoM in July** - Qatar's industrial production index (IPI) gained 6% month-on-month in July 2024 on robust jump in hydrocarbons extraction as well as increased production, especially in refined petroleum products, basic metals, chemicals and, according to the official data. The country's IPI however declined 4% on an annualized basis in the review period, according to the data released by the National Planning Council (NPC). The NPC introduced IPI, a short-term quantitative index that measures the changes in the volume of production of a selected basket of industrial products over a given period, with respect to a base period 2013. The mining and quarrying index, which has a relative weight of 82.46%, shot up 5.5% on a monthly basis on a 5.5% jump in the extraction of crude petroleum and natural gas and 11% in other mining and quarrying sectors. On a yearly basis, the sector index

was seen declining 5% on a 5% fall in the extraction of crude petroleum and natural gas, whereas there was a 3.6% jump in other mining and quarrying sectors in the review period. The manufacturing index, with a relative weight of 15.85%, shot up 7.6% month-on-month in July 2024 owing to a 13.3% surge in refined petroleum products, 12.4% in basic metals, 7.2% in chemicals and chemical products, 0.8% in food products, 0.7% in printing and reproduction of recorded media and 0.5% in beverages. However, there was a 2.7% decline in the index of rubber and plastics products and 0.9% in cement and other non-metallic mineral products in the review period. On a yearly basis, the manufacturing index was down 0.3% on account of a 16.6% shrinkage in the production of basic metals, 8.2% in cement and other non-metallic mineral products, 7.8% in rubber and plastics products, 3.2% in printing and reproduction of recorded media, 1.8% in refined petroleum products and 0.8% in beverages; even as there was a 5.6% increase in the production of food products and 5.5% in chemicals and chemical products in July 2024. Electricity, which has a 1.16% weight in the IPI basket, saw its index surge 7.2% and 8.2% month-on-month and year-on-year respectively in the review period. In the case of water, which has a 0.53% weight, the index was seen gaining 6.5% and 0.5% on monthly and annual basis respectively in July 2024. (Gulf Times)

- Qatar Chamber, China's CCPIT discuss trade, investment co-operation** - Qatar Chamber (QC) hosted on Monday a Chinese delegation representing the Council for the Promotion of International Trade (CCPIT) and the China Chamber of International Commerce, led by its Vice-Chairman, Yu Jilanlong. The discussions during the meeting focused on enhancing bilateral economic and commercial co-operation, exploring investment opportunities in both countries and expanding partnership and collaboration between the Qatari and Chinese private sectors. Speaking at the meeting, QC First Vice-Chairman Mohamed bin Ahmed bin Twar al-Kuwari praised the distinguished relations between Qatar and China, noting that their trade exchange exceeded QR87bn last year, compared with QR42.7bn in 2020. He emphasized that China is one of Qatar's most important trade partners. Elaborating on Qatar's investment climate, he highlighted that Qatar is witnessing a comprehensive economic boom, thanks to the sound economic strategies of its Wise Leadership, which have positioned Qatar as a leading regional and international hub for investment and business. "Qatar has developed world-class infrastructure, established free and industrial zones, and enacted economic legislation that has created an attractive investment environment," he said. Al-Kuwari called on Chinese companies to invest in Qatar and forge partnerships with Qatari companies across various sectors, including industry, services, and tourism, stressing the Qatari

private sector's interest in investing in new industries and establishing new commercial alliances. He also underscored that Qatari investors are eager to explore investment opportunities across various sectors in China. He further emphasized that the Chamber encourages Qatari investors to invest in China and collaborate with their Chinese counterparts. He expressed the Chamber's readiness to co-operate with the CCPIT and to activate agreements signed between them for the advantage of the private sectors in both countries. For his part, CCPIT Vice-Chairman, Yu Jilanlong, thanked the Chamber for hosting the meeting, stressing its commitment to enhancing co-operation between the Qatari and Chinese private sector. He underscored the significance of Qatar for China, noting that the two countries' trade is steadily growing and there are numerous successful Qatari investments in China across various sectors. He also highlighted that Qatar's hosting of the FIFA World Cup 2022 drew global attention to Qatar. Yu added that the delegation includes several leading Chinese companies specializing in sectors such as industry, agriculture, AI, and financial consultancy. He invited Chamber members and Qatari investors to visit his country to learn more about its investment climate and opportunities. He also invited Qatari companies to participate in the 2nd China International Supply Chain Expo (CISCE), scheduled for November 26-30 at the China International Exhibition Center in Beijing. QC board member, Eng Ali bin Abdullatif al-Misnad proposed that the CCPIT open an office in Qatar, citing Qatar's prominent global economic position. He noted that this would further strengthen co-operation and partnerships between the private sectors of both countries. Al-Misnad also highlighted that Qatar offers numerous opportunities across various sectors where Chinese and Qatari companies can collaborate and establish joint ventures. (Gulf Times)

- Qatar urges efforts to enhance collaboration to achieve sustainable growth in GCC, EU** - Qatar on Monday hosted the 13th Gulf Co-operation Council (GCC)-European Union (EU) macroeconomic roundtable, as it pitched for efforts to explore opportunities to strengthen co-operation in vital areas such as trade, investment, sustainable energy and comprehensive development in order to enhance growth in both the regions. The meeting – chaired by Assistant Undersecretary for Economic Affairs at the Ministry of Finance Dr Saud bin Abdullah al-Attiyah, and the GCC Assistant Secretary-General for Political Affairs and Negotiations Dr Abdulaziz Aluwaisheg – discussed key economic challenges, policy priorities, and regional and international risks related to security and stability. The EU side was chaired by Director of International Economic and Financial Relations and Global Governance (ECFIN), Annika Eriksgard. Al-Attiyah hailed the dialogue as an important platform for enhancing co-operation and partnership between the two sides in facing common economic challenges and working to achieve joint growth and prosperity. Affirming Doha's readiness to contribute to global efforts to resolve the Russian-Ukrainian crisis peacefully, he said Qatar provided significant financial and humanitarian assistance, including a pledge of \$100mn to rehabilitate infrastructure and provide educational and health services, in addition to scholarships and support for grain export initiatives. "We (also) cannot ignore the ongoing war in Gaza because Palestine is a central cause for us in this region and the world," al-Attiyah said, reiterating Qatar's firm position in support of the Palestinian people and the resolution in accordance with international legitimate resolutions and within the framework of the Arab Peace Initiative. "The role of the Qatari diplomacy is working towards putting an end to the war immediately and exchanging prisoners and hostages and increasing humanitarian aid and opening new avenues for economic development and work opportunities, which is in line with the GCC's vision and the EU and its long-term partnership with the GCC has for a long-time exerted effort to achieve these goals," according to him. Doha is one of the countries that has maintained its economic growth, despite the existing challenges, and also has a major role in seeking to reach a solution to the war in Gaza, and thus reduce its economic effects on the region, Aluwaisheg said, highlighting that the series of dialogues date back to 2003. Dr Cristian Tudor, ambassador of the EU to Qatar, said these dialogues promote strategic relations between the EU and the GCC states, and enhance co-operation. He said the first summit at the leaders' level between Qatar and the EU due in October in Brussels under the presidency of Qatar, would lead to a new era, especially with the EU's keenness to bolster bilateral relations. (Gulf Times)

- Amir to make a historic visit to Canada** - His Highness the Amir Sheikh Tamim bin Hamad al-Thani will pay an official visit to friendly Canada Tuesday, during which the Amir will meet with Prime Minister of Canada Justin Trudeau to discuss strengthening bilateral relations and several regional and international issues of common concern. His Highness the Amir will be accompanied by HE the Prime Minister and Minister of Foreign Affairs Sheikh Mohammed bin Abdulrahman bin Jassim al-Thani, and an official delegation. His Highness the Amir's visit to Canada will be marked as a milestone in the history of Qatar-Canada relations. The visit, the first of its kind, is expected to further beef up bilateral relations and elevate collaboration across areas of economy, education, politics, and trade. It will push joint co-ordination on global political and security issues. Marked by a long history of strong friendship, the Qatar-Canada relations are based on mutual respect and common interests, with both sides showing further commitment to bolstering multi-field co-operation. Since 1974, the two countries have made great strides in building trust, and exchanging benefits across various fields, leading to mutual understanding and producing exemplary contributions to the whole world. The visit highlights the two countries' keenness to boost strategic partnership across various fields, from energy to education, trade and natural resources. These relations reflect a high level of understanding and coordination and streamline further investment opportunities and fruitful cooperation. (Gulf Times)

### International

- UK's embattled manufacturers see brighter days, Make UK/BDO survey shows** - British manufacturers grappling with falling output and fading growth in new orders see better days ahead, helped by a more stable political environment after the landslide election win for the Labor Party, a survey showed on Monday. Industry body Make UK and accountants BDO said their gauge of factory output fell to a four-year low of -2% in the third quarter from +9% in the second quarter. With optimism returning however, respondents forecast a surge to +33% in the fourth quarter of 2024. The survey added to signs of improved business confidence following the result of the July 4 election, which returned Prime Minister Keir Starmer's Labor Party to power for the first time in 14 years. A majority of 58% of companies in the Make UK survey said the change in government would improve British economic growth prospects, with 6% foreseeing a drag. "Manufacturers are hopeful that a period of greater political stability will provide a better economic outlook ahead, and that in turn is boosting business confidence," said Richard Austin, head of manufacturing at BDO. Make UK upgraded its forecast for British economic growth in 2025 to 1.8% from 0.8%, but said the new government had to deliver on promises - such as a long-term industrial strategy - when presents its first budget on Oct. 30. The official measure of British manufacturing has stagnated in recent years and looks little different to its level of late 2019, before the COVID-19 pandemic. A recent Reuters analysis showed the sector contributed only 9.2% of British economic output during the second quarter, a record-low share. Make UK said the new government could help manufacturers by bringing forward the introduction of Britain's Carbon Border Adjustment Mechanism - which imposes a CO2 emissions fee on imports of various commodities and energy sources - to 2026 from 2027. Doing so would align Britain with the EU and prevent a distortion of trade flows, Make UK said. The body also called on the government to reform apprenticeship funding, which in its current form has led to a large drop in apprenticeship starts. (Reuters)
- Goldman Sachs, Citigroup cut China's 2024 growth forecast to 4.7%** - Goldman Sachs and Citigroup have lowered their full-year projections for China's economic growth to 4.7%, after the world's second-largest economy's industrial output slowed to a five-month low in August. Weak economic activity in August has ramped up attention on China's slow economic recovery and highlighted the need for further stimulus measures to shore up demand. The faltering growth has prompted global brokerages to scale back their 2024 projections to below government's target of around 5%. Goldman Sachs earlier expected full-year growth for the economy at 4.9%, while Citigroup had forecast growth at 4.8%. China's industrial output in August expanded 4.5% year-on-year, slowing from the 5.1% pace in July and marking the slowest growth since March, data from the National Bureau of Statistics (NBS) showed on Saturday.

Retail sales - a key gauge of consumption - rose 2.1% in August, decelerating from a 2.7% increase in July amid extreme weather and a summer travel peak. Analysts had expected retail sales, which have been anemic all year, to grow 2.5%. "We believe the risk that China will miss the 'around 5%' full-year GDP growth target is on the rise, and thus the urgency for more demand-side easing measures is also increasing," Goldman Sachs said in a note dated Sept. 15. It maintained the country's 2025 GDP growth forecast at 4.3%. However, Citigroup on Sunday trimmed its 2025 year-end forecast for China's GDP growth to 4.2% from 4.5% due to a lack of major catalysts for domestic demand. (Reuters)

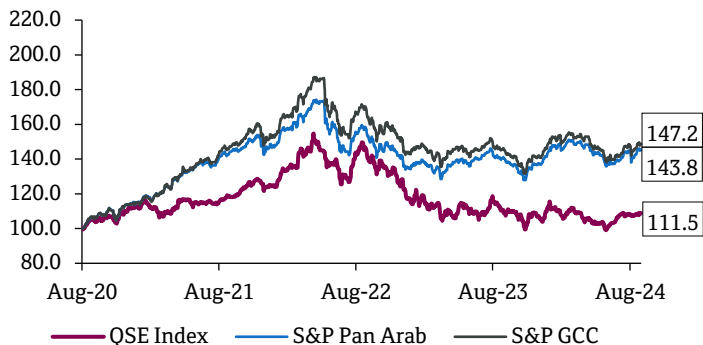
## Regional

- British ministers head to Gulf for talks on new trade deal** - Britain's new trade ministers visited the Gulf region on Monday in a first joint visit for talks on a possible trade deal, the government said. Trade secretary Jonathan Reynolds and minister for trade policy Douglas Alexander will meet their counterparts from the Gulf Cooperation Council, which comprises Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates. Trade has been a weak point in Britain's economy in recent years - with business groups pointing to Brexit as one cause. The government, elected after a landslide win for Prime Minister Keir Starmer's Labor Party in July, is also targeting trade deals with India, Switzerland and South Korea as part of its plan to boost economic growth. "I want to see a high-quality trade deal that supports jobs, helps UK companies sell their products to the region and increases choice for consumers - so it's great to be here to discuss exactly that," Reynolds said in a statement. Britain's Business and Trade Department estimates a free trade deal with the Gulf Cooperation Council could boost the UK economy by 1.6bn pounds (\$2.10bn) over the long run. Out of the Group of Seven advanced economies, Britain ranks bottom for growth in goods and services exports since 2019, even when accounting for the country's large precious metals trade, according to national accounts data. (Zawya)
- Al-Khorayef: 90% of companies in the industrial sector are SMEs** - Minister of Industry and Mineral Resources Bandar Al-Khorayef has confirmed that 90% of companies operating in Saudi Arabia's industrial and mining sectors are small and medium enterprises. During a dialogue session within the activities of "Industry and Mineral Resources Pioneers" week, organized by the General Authority for Small and Medium Enterprises "Monsha'at", Al-Khorayef said, "Pioneering projects today play a major and pivotal role in the sector through various contributions." He added that "industrial technical applications have proven their effectiveness in solving many problems of large industries because technologies depend on the efficiency of innovators and entrepreneurs. In the mining sector, we find proven and tested technologies that meet the sector's needs in preserving mines, the environment, safety and productivity at a higher level." He said, "Thanks to the unlimited support from the leadership, the industry is no longer limited to the big players only, and there is great integration in the system through the services provided, from licensing to financing." The minister pointed out that work in the industry system is not only to facilitate the entry of investors and entrepreneurs into the sector, but also to ensure the continuity of these projects to help investors overcome challenges and clarify the investor's journey in this regard. Regarding the most prominent opportunities available in the industrial sector, Al-Khorayef explained that the mining sector today holds great opportunities for entrepreneurs in light of the great trend toward investment in the sector, calling on all entrepreneurs to consider these opportunities available in the field. He pointed out that there are more than 100 incentives and initiatives that the ministry has worked on that entrepreneurs and owners of small and medium enterprises can benefit from in the industrial and mining sectors. (Zawya)
- CBUAE imposes financial sanction on a bank operating in UAE** - The Central Bank of the UAE (CBUAE) imposed a financial sanction on a bank operating in the UAE. The decision is pursuant to articles 89 and 137 of the Federal Decree Law No. (14) of 2018 regarding the Central Bank & Organization of Financial Institutions and Activities and its amendments, and article 14 of the Federal Decree Law No. (20) of 2018 on Anti-money Laundering and Combating the Financing of Terrorism and Illegal Organizations. The CBUAE has fined the bank AED5mn and directed the bank to present the Central Bank's action to the board of directors of the

overseas headquarters. The CBUAE, through its supervisory and regulatory mandates, works to ensure that all banks, their owners and staff abide by the UAE laws, regulations and standards adopted by the CBUAE to safeguard the transparency and integrity of the banking industry and the UAE financial system. (Zawya)

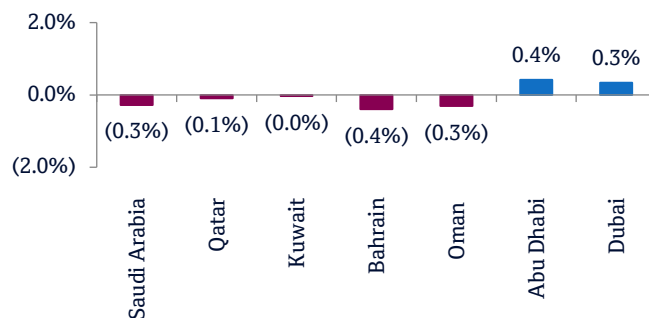
- UAE launches its ambitious 'Invest in the Emirates' campaign** - The UAE has launched its ambitious "Invest in the Emirates" campaign, extending a global invitation to the world's top innovators, talents, and entrepreneurs to explore the unparalleled opportunities within the country's dynamic business landscape. The campaign takes place in major cities like Cannes, Munich, Paris, London, Zurich, Geneva, and New York. The campaign is introduced by Idris Elba, who will invite entrepreneurs and business leaders to bring their ideas to the UAE, where they can not only become reality but also reach global markets. The invest UAE offers a comprehensive resource for investors. The "Invest in the Emirates" campaign emphasizes the UAE's rapidly growing innovation ecosystem, offering comprehensive support including funding, regulatory frameworks, and government backing. With a tax-free environment, extensive global trade and logistics networks, and a proactive approach to enabling business success, the UAE has become a launchpad for thousands of ventures aiming for international success. The campaign continues to highlight the UAE's commitment to fostering an environment where innovation and entrepreneurship thrive, making it an unparalleled destination for global investors. (Zawya)
- Thailand's PTT signs 5-year LNG deal with Oman LNG** - Thailand's largest energy firm, state-controlled PTT PCL (PTT.BK), has signed a five-year deal to buy liquefied natural gas (LNG) from Oman. The deal will be for 300,000 metric tons of LNG per year, and will begin in 2025, PTT said in comments to Reuters on Monday. PTT also said it was in talks with Oman LNG for a further nine-year supply contract for 800,000 tons per year beginning in 2026. The deal is still under negotiation, it added. Thailand is Southeast Asia's largest importer of LNG and imported a record volume of 11.7mn tons last year, according to data from Kpler. (Reuters)
- Bahrain to host Formula One's 2025 pre-season testing** - Bahrain will host three days of Formula One testing next February before the 2025 season kicks off in Australia in March, the governing FIA confirmed on Monday. The Bahrain Grand Prix has been the opening race on the calendar since 2021 but will be the fourth round in 2025 to avoid a clash with the Muslim holy month of Ramadan. Testing will be on Feb. 26-28 at the Sakhir circuit for the last season before major engine and rule changes shake up the sport in 2026. The test will see a number of drivers on track with new teams, including seven-times world champion Lewis Hamilton who will be in Ferrari red overalls after the Briton's switch from Mercedes. Formula One said a significant percentage of freight would remain at the Bahrain circuit after testing to be in place for the race on April 13. (Reuters)

### Rebased Performance



Source: Bloomberg

### Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,582.45	0.2	0.2	25.2
Silver/Ounce	30.73	0.0	0.0	29.2
Crude Oil (Brent)/Barrel (FM Future)	72.75	1.6	1.6	(5.6)
Crude Oil (WTI)/Barrel (FM Future)	70.09	2.1	2.1	(2.2)
Natural Gas (Henry Hub)/MMBtu	2.25	0.0	0.0	(12.8)
LPG Propane (Arab Gulf)/Ton	65.80	6.5	6.5	(6.0)
LPG Butane (Arab Gulf)/Ton	79.00	5.9	5.9	(21.4)
Euro	1.11	0.5	0.5	0.9
Yen	140.62	(0.2)	(0.2)	(0.3)
GBP	1.32	0.7	0.7	3.8
CHF	1.18	0.5	0.5	(0.4)
AUD	0.68	0.7	0.7	(0.9)
USD Index	100.76	(0.3)	(0.3)	(0.6)
RUB	110.69	0.0	0.0	58.9
BRL	0.19	0.8	0.8	(10.0)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,640.73	0.2	0.2	14.9
DJ Industrial	41,622.08	0.6	0.6	10.4
S&P 500	5,633.09	0.1	0.1	18.1
NASDAQ 100	17,592.13	(0.5)	(0.5)	17.2
STOXX 600	515.11	0.2	0.2	8.2
DAX	18,633.11	0.1	0.1	11.9
FTSE 100	8,278.44	0.6	0.6	10.8
CAC 40	7,449.44	0.2	0.2	(0.7)
Nikkei	36,581.76	0.0	0.0	9.3
MSCI EM	1,086.02	0.3	0.3	6.1
SHANGHAI SE Composite	2,704.09	0.0	0.0	(9.0)
HANG SENG	17,422.12	0.4	0.4	2.4
BSE SENSEX	82,988.78	0.2	0.2	14.1
Bovespa	135,118.22	0.7	0.7	(11.4)
RTS	1,151.93	(0.0)	0.0	6.3

Source: Bloomberg (\*\$ adjusted returns if any)

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