



Earnings Flash Note  
Al Khaleej Takaful Insurance Company  
4Q 2024/FY2024



## Al Khaleej Takaful Insurance Company (AKHI)

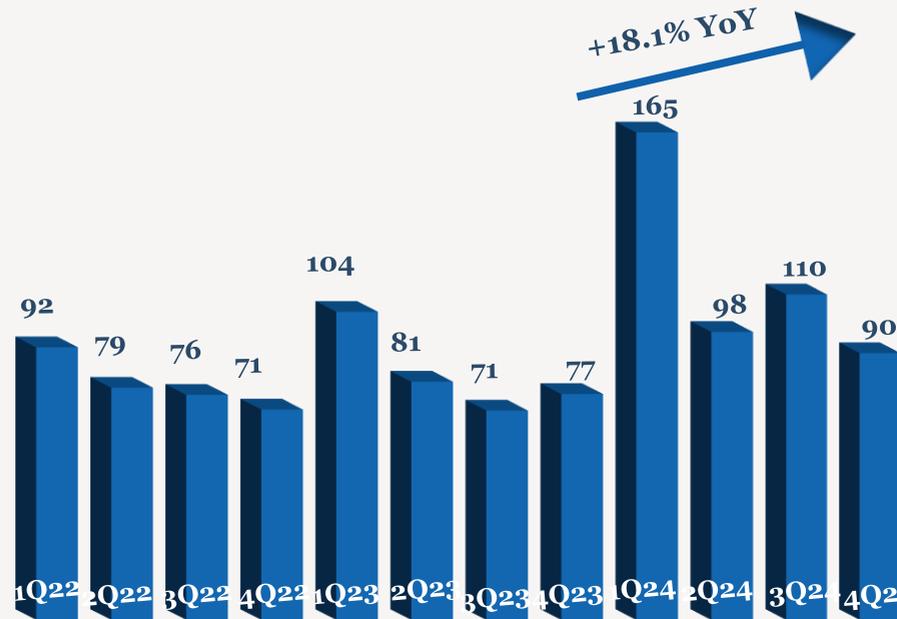
- > Net profit increased 55.8% YoY to QR15mn (-17.2% QoQ) in 4Q2024 primarily due to higher gross written premium. For FY2024, net profit was up 17.2% to QR76mn.
- > Gross written premium rose by 18.1% YoY to QR90mn (-18.0% QoQ) in 4Q2024. For FY2024, gross written premium rose 39.2% to QR464mn.
- > Net earned premium (NEP) of QR49mn came higher by 9.8% YoY (-9.4% QoQ) in 4Q2024. For FY2024, NEP was up 9.7% to QR202mn.
- > For 4Q2024 Loss ratio came to 60.6% (vs 49.5% in 4Q2023). For FY2024, loss ratio came to 55.2% (vs 57.1% in FY2023).
- > For 4Q2024, EPS came to QR0.058 vs. QR0.038 in 4Q2023. For FY2024, EPS came to QR0.297 vs. 0.253 in FY2023.
- > As of 18<sup>th</sup> Feb 2025, the stock has increased 5.9% YTD, Outperforming the QSE Index, which was up by 0.6% YTD.
- > The Board of Directors has recommended a distribution of 15% cash dividend of capital equivalent to QR 0.15 per share. The recommendation is subject to the approval of Qatar Central Bank and the General Assembly.

### 4Q/FY2024 Earnings Performance

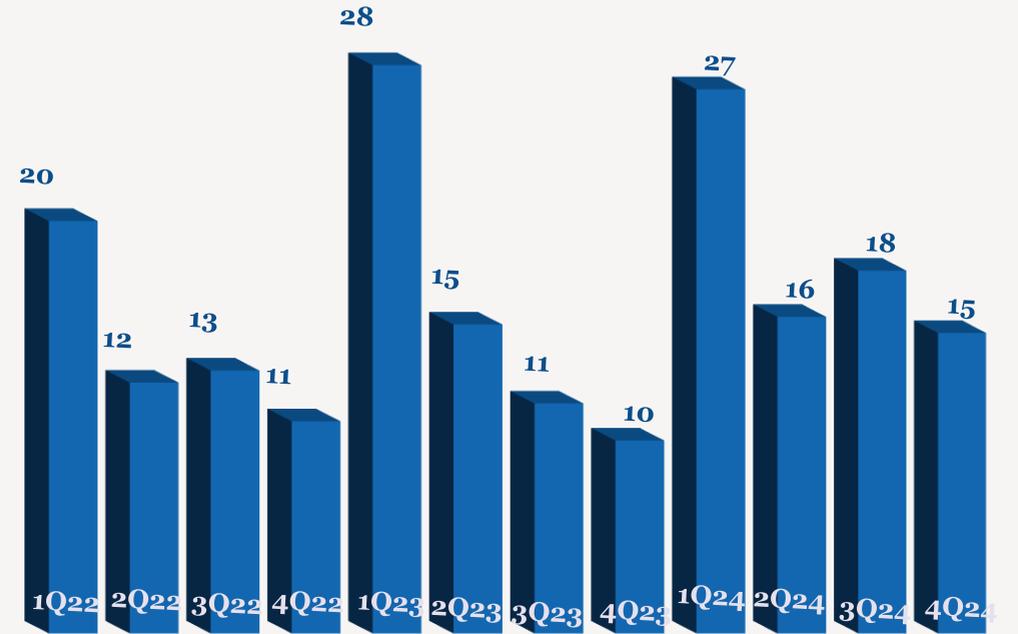
	4Q2024	4Q2023	YoY	3Q2024	QoQ	FY2024	FY2023	YoY
Gross Written Premium	90	77	18.1%	110	-18.0%	464	333	39.2%
Net Earned Premium	49	45	9.8%	55	-9.4%	202	184	9.7%
Net Claims Incurred	30	22	34.3%	24	26.4%	112	105	6.0%
Total Revenue	31	26	19.7%	29	6.6%	126	111	13.2%
Loss Ratio %	60.6%	49.5%		43.4%		55.2%	57.1%	-3.4%
Net Profit	15	10	55.8%	18	-17.2%	76	65	17.2%
EPS (QR)	0.058	0.038	55.8%	0.071	-17.2%	0.297	0.253	17.2%

Note: Values are expressed in QR'mn unless explicitly stated

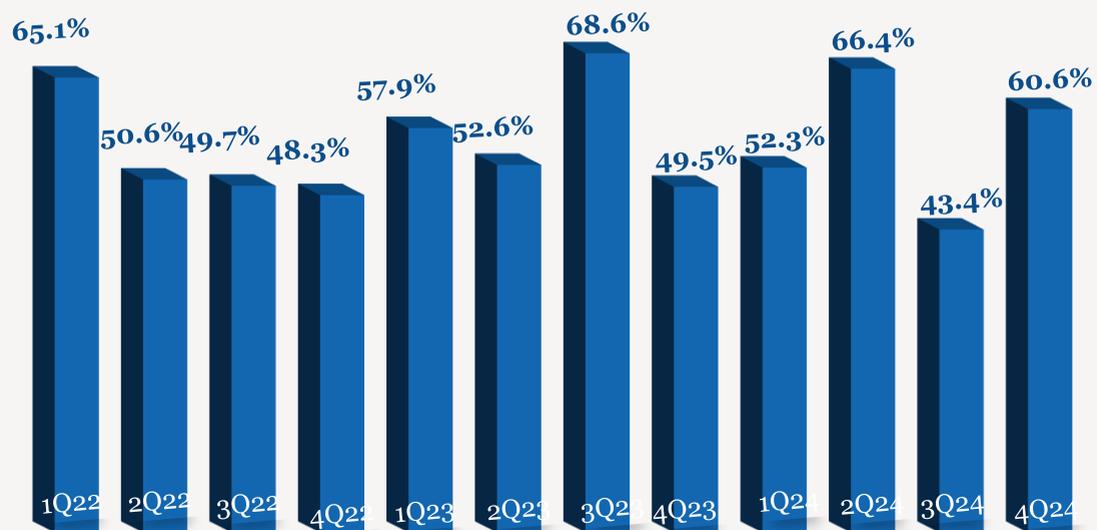
Quarterly Gross Written Premium Trend (QRmn)



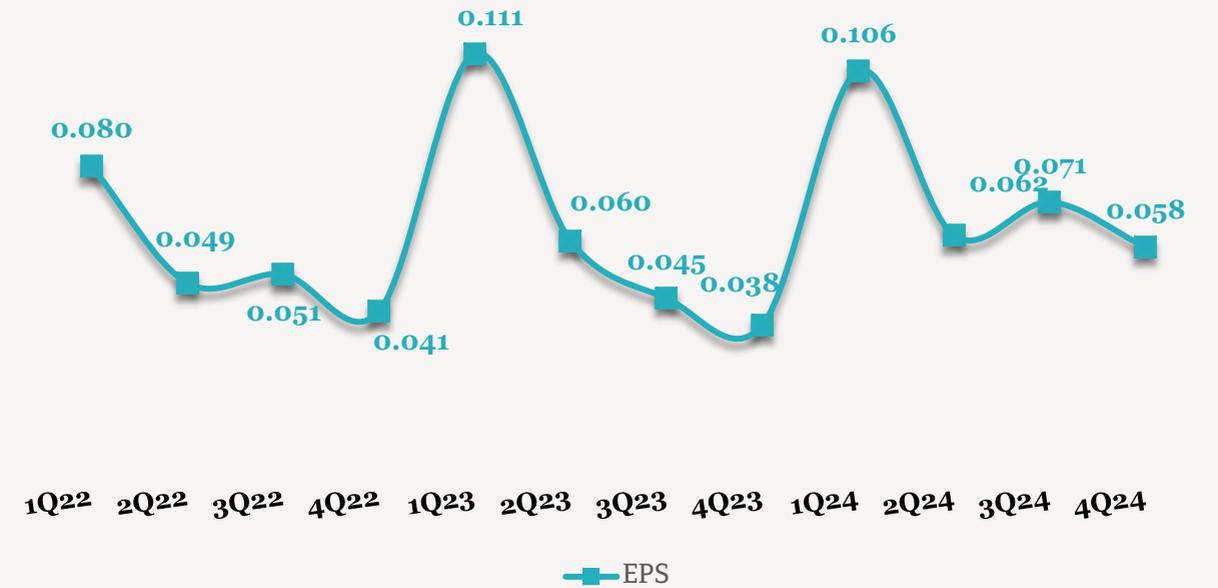
Quarterly Earnings Trend (QRmn)



Loss Ratio %



EPS (QR) Trend



## Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

Shahan Keushgerian

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

Phibion Makuwerere, CFA

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

Roy Thomas

Senior Research Analyst

[roy.thomas@qnbfs.com.qa](mailto:roy.thomas@qnbfs.com.qa)

Dana Saif Al Sowaidi

Research Analyst

[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

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