



Earnings Flash Note

Dlala Brokerage and Investment Holding Company

2Q 2024/6M 2024

Dlala Brokerage and Investment Holding Company (DBIS)

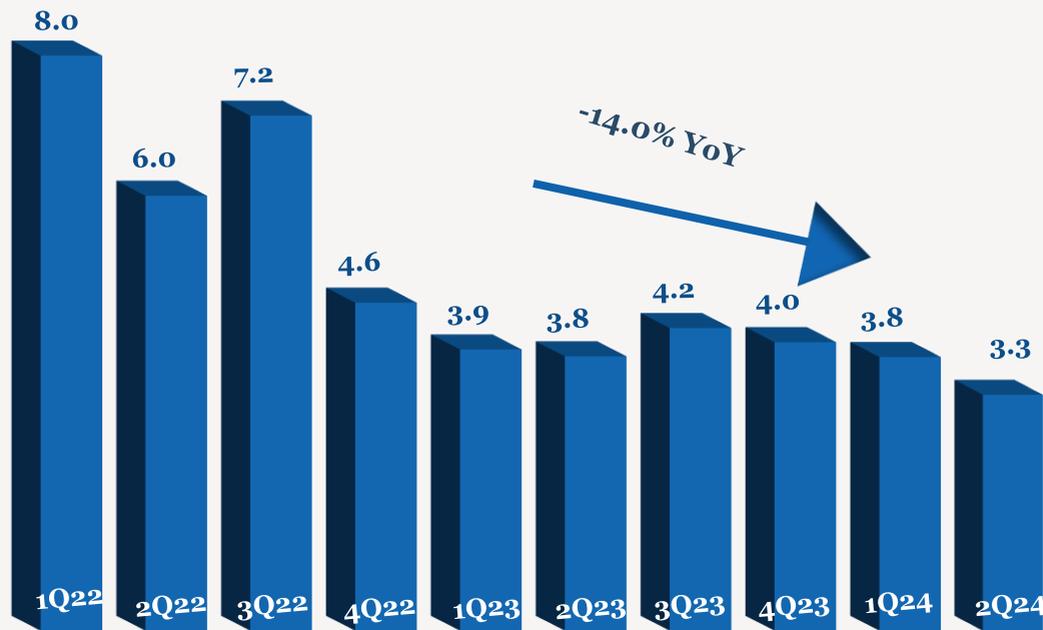
- > Net profit came to QR0.4mn (Vs. Loss of QR5.0mn in 1Q2024) in 2Q2024 as against the loss of QR0.5mn in 2Q2023 primarily due to a higher fair value gains on investment securities of QR2.3mn in 2Q2024. For 6M2024, net loss came at QR4.5mn as against the loss of QR2.9mn in 6M2023.
- > **Brokerage Commission Income decreased by 14.0% YoY (-13.8% QoQ) to QR3.3mn in 2Q2024.** For 6M2024, brokerage commission income was down 8.3% YoY to QR7.1mn.
- > **Gross profit decreased by 24.9% YoY to QR1.8mn (-10.1% QoQ) while the corresponding margin declined by 7.9ppts YoY to 54.0% in 2Q2024.** For 6M2024 gross profit was down 21.6% to QR3.7mn.
- > **For 2Q2024, EPS came at QR0.002 vs. Loss Per Share of QR0.003 in 2Q2023.** For 6M2024, Loss per share was 0.024 vs 0.015 in 6M2023.
- > As of 5th August 2024, the stock has decreased 13.6% YTD, underperforming the QSE index, which was down by 7.1% YTD.

2Q/6M 2024 Earnings Performance

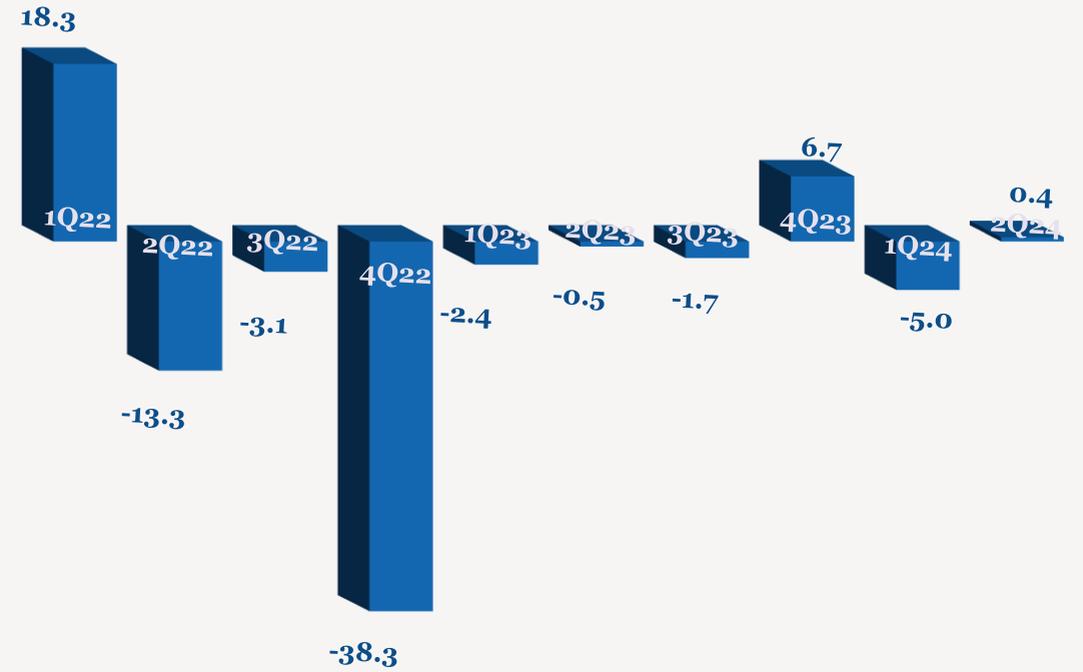
	2Q2024	2Q2023	YoY	1Q2024	QoQ	6M2024	6M2023	YoY
Brokerage Commission Income	3.3	3.8	-14.0%	3.8	-13.8%	7.1	7.7	-8.3%
Gross Profit	1.8	2.4	-24.9%	2.0	-10.1%	3.7	4.8	-21.6%
Gross Margin %	54.0%	61.9%		51.8%		52.9%	61.8%	
Net operating income	4.9	5.5	-11.8%	0.4	NM	5.3	10.2	-48.3%
Net Profit to Equity	0.4	-0.5	NM	-5.0	NM	-4.5	-2.9	57.0%
Net Margin %	13.4%	-13.6%				-64.1%	-37.5%	
EPS (QR)	0.002	-0.003	NM	-0.026	NM	-0.024	-0.015	57.0%

Note: Values are expressed in QR'mn unless explicitly stated

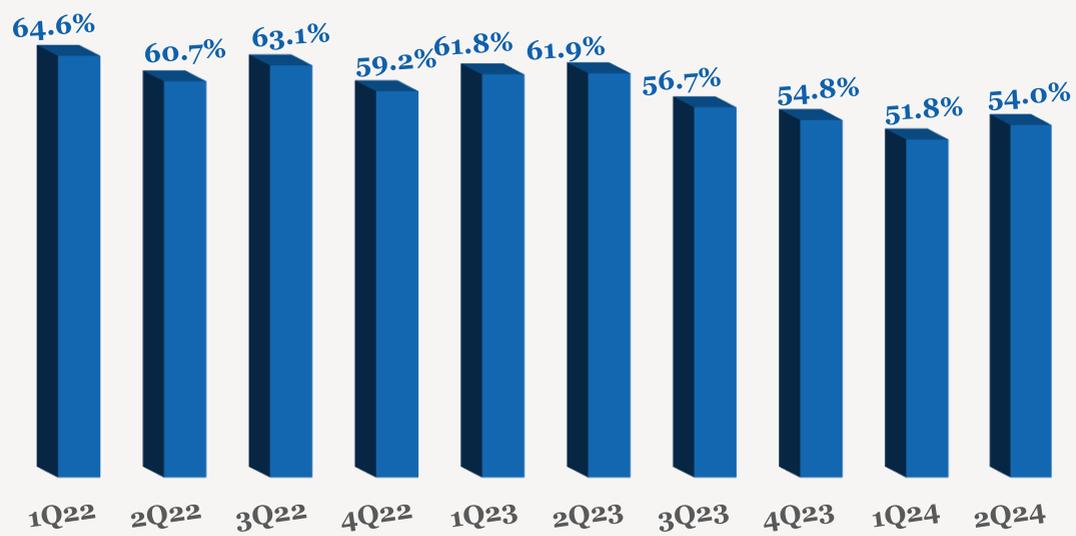
Quarterly Brokerage Commission Income Trend (QRmn)



Quarterly Earnings Trend (QRmn)

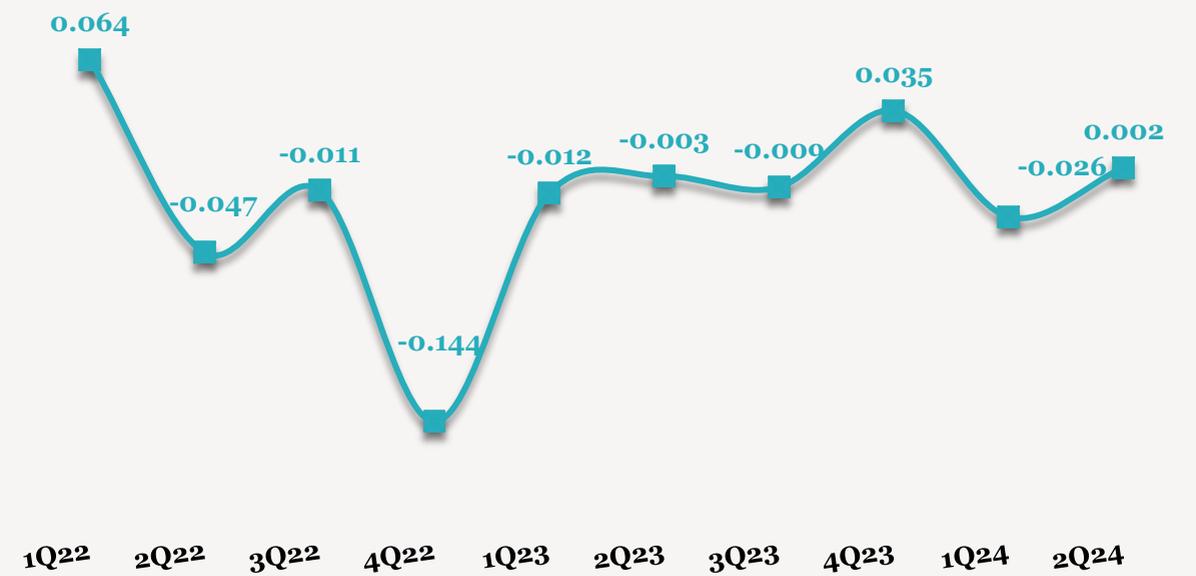


Quarterly Margin Trend



■ Gross Margin (%)

EPS (QR) Trend



■ EPS

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