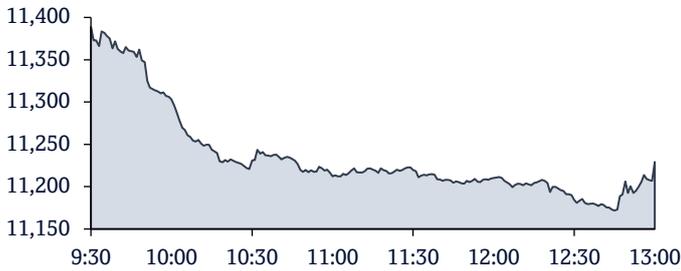


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 1.4% to close at 11,229.1. Losses were led by the Insurance and Banks & Financial Services indices, falling 1.7% each. Top losers were Medicare Group and Mannai Corporation, falling 4.5% and 4.4%, respectively. Among the top gainers, Doha Bank gained 0.6%, while Gulf International Services was up 0.2%.

GCC Commentary

Saudi Arabia: The TASI Index fell 1.9% to close at 10,947.3. Losses were led by the Utilities and Consumer Services indices, falling 3.4% and 3.2%, respectively. Abdullah Saad Mohammed Abo Moati for Bookstores Co. declined 9.3%, while National Medical Care Co. was down 9%.

Dubai: The DFM index fell 0.3% to close at 6590. The Consumer Discretionary index declined 1.7%, while Financials index fell 0.8%. Al Mazaya Holding Company declined 9.9% while Islamic Arab Insurance Co. was down 3.9%.

Abu Dhabi: The ADX General Index fell 0.3% to close at 10580.9. The Real Estate index declined 2.5%, while the Industrial index fell 0.5%. HILY HOLDING declined 7.5% while Insurance House was down 7%.

Kuwait: The Kuwait All Share Index fell 1.1% to close at 8644.2. The Technology index declined 5.1%, while the Financial Services index fell 1.8%. Marakez Real Estate Development Company declined 10%, while EQUIPMENT HOLDING was down 8%.

Oman: The MSM 30 Index fell 0.9% to close at 7225.2. Losses were led by the Financial and Industrial indices, falling 1% and 0.4%, respectively. The Financial Corporation Company declined 8.2%, while Galfar Engineering & Contracting was down 5.8%.

Bahrain: The BHB Index fell 0.2% to close at 2064.8. Aluminum Bahrain declined 1.6%, while Kuwait Finance House was down 0.5%.

Market Indicators	19 Feb 26	18 Feb 26	%Chg.
Value Traded (QR mn)	474.6	397.1	19.5
Exch. Market Cap. (QR mn)	669,379.9	679,095.5	(1.4)
Volume (mn)	150.1	133.6	12.3
Number of Transactions	26,719	24,902	7.3
Companies Traded	53	54	(1.9)
Market Breadth	2:50	31:18	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	27,029.40	(1.4)	(1.9)	5.0	12.5
All Share Index	4,272.34	(1.4)	(1.7)	5.3	12.4
Banks	5,538.80	(1.7)	(1.9)	5.6	11.3
Industrials	4,234.88	(0.8)	(2.0)	2.3	14.8
Transportation	6,075.49	(1.1)	0.1	11.1	14.2
Real Estate	1,574.71	(1.2)	(1.2)	3.0	29.8
Insurance	2,749.26	(1.7)	1.0	9.9	11
Telecoms	2,347.22	(1.4)	(3.7)	5.3	11.9
Consumer Goods and Services	8,547.25	(1.2)	(1.7)	2.6	20.0
Al Rayan Islamic Index	5,304.81	(1.5)	(2.2)	3.7	14.7

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
2 Point Zero	Abu Dhabi	2.03	4.1	28,332.3	(22.2)
Emirates Telecommunications	Abu Dhabi	20.98	1.1	3,583.7	14.4
Oman Telecommunications Co.	Oman	1.24	0.7	3,671.4	19.0
ADNOC Drilling	Abu Dhabi	5.18	0.6	7,786.7	(3.0)
Al Salam Bank-Bahrain	Bahrain	0.24	0.4	1,021.8	7.2

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Tadawul Group	Saudi Arabia	143.40	(5.1)	548.5	2.2
Power & Water Utility	Saudi Arabia	29.5	(4.7)	1,029.9	(19.8)
Jabal Omar Dev. Co.	Saudi Arabia	16.05	(4.2)	5,425.5	8.6
Adress	Saudi Arabia	121.	(4.0)	354.9	(5.2)
Al Rajhi Co. Op. Ins	Saudi Arabia	70.85	(4.0)	254.7	(8.9)

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Doha Bank	2.959	0.6	8,317.7	3.1
Gulf International Services	2.610	0.2	5,241.5	2.2

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Medicare Group	5.682	(4.5)	1,783.2	(14.3)
Mannai Corporation	5.245	(4.4)	2,791.4	16.9
Salam International Inv. Ltd.	0.815	(4.2)	2,967.9	12.3
Qatari German Co for Med. Devices	1.430	(4.0)	5,467.2	(2.3)
Widam Food Company	1.671	(4.0)	3,884.5	11.9

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Mesaieed Petrochemical Holding	1.080	(2.8)	15,666.1	(1.2)
Masraf Al Rayan	2.330	(2.5)	13,751.8	6.2
Baladna	1.260	(2.6)	10,365.3	(1.5)
Mazaya Qatar Real Estate Dev.	0.596	(3.1)	10,262.9	4.0
Ezdan Holding Group	0.980	-2.00	8,826.82	-7.37

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	19.68	(1.6)	60,087.1	5.5
Ooredoo	13.70	(1.4)	40,164.1	5.1
Masraf Al Rayan	2.330	(2.5)	32,346.8	6.2
Qatar Islamic Bank	24.69	(2.4)	31,458.0	3.1
The Commercial Bank	4.860	(1.4)	29,624.4	15.7

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	11,229.06	(1.4)	(2.5)	(0.7)	4.3	130.29	180,732.6	12.5	1.4	4.4
Dubai^	6,590.53	(0.3)	(0.3)	2.4	9.0	200.64	297,433.5	10.7	1.9	4.3
Abu Dhabi^	10,580.85	(0.3)	(0.3)	2.9	5.9	308.14	802,345.5	19.0	2.6	2.2
Saudi Arabia	10,947.25	(1.9)	(2.7)	(3.8)	4.4	1,281.66	2,533,607.3	18.5	2.2	3.5
Kuwait	8,644.17	(1.1)	(0.7)	0.9	(3.0)	205.96	168,024.0	16.5	1.8	3.5
Oman	7,225.18	(0.9)	0.7	14.1	23.2	116.28	41,921.4	13.8	1.1	4.3
Bahrain	2,064.82	(0.2)	0.6	1.0	(0.1)	2.2	20,901.7	14.3	1.4	3.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any, ^ Data as of Feb 20, 2026)

Qatar Market Commentary

- The QE Index declined 1.4% to close at 11,229.1. The Insurance and Banks & Financial Services indices led the losses. The index fell on the back of selling pressure from Arab and Foreign shareholders despite buying support from Qatari and GCC shareholders.
- Medicare Group and Mannai Corporation were the top losers, falling 4.5% and 4.4%, respectively. Among the top gainers, Doha Bank gained 0.6%, while Gulf International Services was up 0.2%.
- Volume of shares traded on Thursday rose by 12.3% to 150.1mn from 133.6mn on Wednesday. Further, as compared to the 30-day moving average of 131mn, volume for the day was 14.5% higher. Mesaieed Petrochemical Holding and Masraf Al Rayan were the most active stocks, contributing 10.4% and 9.2% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	29.37%	20.71%	41,110,179.30
Qatari Institutions	28.54%	23.80%	22,532,371.19
Qatari	57.91%	44.50%	63,642,550.49
GCC Individuals	0.78%	0.61%	817,218.01
GCC Institutions	5.20%	4.06%	5,405,335.85
GCC	5.98%	4.67%	6,222,553.87
Arab Individuals	7.44%	9.70%	(10,701,306.45)
Arab Institutions	0.01%	0.02%	(50,657.05)
Arab	7.45%	9.72%	(10,751,963.50)
Foreigners Individuals	2.52%	3.00%	(2,250,480.77)
Foreigners Institutions	26.14%	38.12%	(56,862,660.08)
Foreigners	28.66%	41.12%	(59,113,140.85)

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Calendar

Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2025 results	No. of days remaining	Status
MEZA	Meeza	23-Feb-26	1	Due
ERES	Ezdan Holding Group	25-Feb-26	3	Due
DBIS	Dlala Brokerage and Investment Holding	25-Feb-26	3	Due
AHCS	Aamal	26-Feb-26	4	Due
MRDS	Mazaya Real Estate Development	01-Mar-26	7	Due
SIIS	Salam	03-Mar-26	9	Due
WDAM	Widam Food Company	29-Mar-26	35	Due

Qatar

- Aamal Company Q.P.S.C. announces the intention of its JV, "Senyar Industries Qatar Holding," to acquire a Cable Manufacturing Plant -** Aamal Company Q.P.S.C. ("Aamal"), one of the region's leading diversified companies, announces that its joint venture "Senyar Industries Qatar Holding," intends to start negotiations to acquire "Qatar International Cables Company" located in Qatar. (QSE)
- Qatar Securities will start Liquidity Provider Activity on Al Mahhar as of 25/02/2026** - Qatar Securities will start Liquidity Provider activity on Al Mahhar Holding (MHAR) as of 25 February 2026. (QSE)
- Qatar Stock Exchange and Edaa announces capital reduction of Qatar Oman Investment Co.** - Qatar Stock Exchange (QSE) announces that Qatar Oman Investment Co. (QOIS) will implement a capital reduction in accordance with the resolution approved by the Extraordinary General Assembly Meeting held on 31 December 2025, and after obtaining all required regulatory approvals from the competent authorities. The company's capital has been reduced by 42.86% to offset accumulated losses, and the Articles of Association have been amended accordingly. In line with standard market procedures, the reference price of QOIS shares will be adjusted to reflect the new capital structure, based on the mechanism approved by Qatar Stock Exchange. The execution of the capital reduction within QSE and Edaa systems will take place at the end of trading on Thursday, 19 February 2026. Trading in QOIS shares under the revised capital structure (180,000,000 shares) and the corresponding adjusted reference price (0.908 QAR) will commence on Sunday, 22 February 2026, without suspension. (QSE)
- Qatari German For Medical Devices Company : disclosure regarding the filing of a report with the Competent Authorities concerning suspected mismanagement during the period from 2021 to 2024** - Qatari German For Medical Devices Company announces, further to its statement dated 26 March 2025 regarding the financial results for the fourth quarter of the fiscal year 2024, it has filed a report with the competent authorities regarding suspected mismanagement during the period from 2021 to 2024, which resulted in the recognition of financial provisions amounting to (49,136,752). Accordingly, the Company has commenced the necessary

legal actions in this regard before the competent authorities, reaffirming its commitment to protecting shareholders' rights, safeguarding the Company's assets, and complying with the applicable laws and regulations, as well as the principles of governance and transparency. (QSE)

- Mosanada Facility Management Services QPSC: To disclose its Annual financial results on 05/03/2026** - Mosanada Facility Management Services QPSC discloses its financial statement for the period ending 31st December 2025 on 05/03/2026. (QSE)
- Al Mahhar Holding Q.P.S.C. announces the change of the name of its subsidiary "Qatar Welding and Fabrication Supplies (Q-FAB) W.L.L." which is wholly owned by Al Mahhar Holding, to "QFAB Equipment Trading, Services and Rentals W.L.L."** - Al Mahhar Holding announces that the name of the company (Qatar Welding and Fabrication Supplies (Q-FAB)), a limited liability company wholly owned by Al Mahhar Holding, has been changed to the new name: QFAB Equipment Trading, Services and Rentals W.L.L. (QSE)
- Qatar to sell QR1.25bn of 5.25% 2028 bonds on Feb. 24** - Qatar plans to sell 1.25bn riyals (\$342.88mn) of 5.25% bonds due Sept. 3, 2028, in an auction on Feb. 24. (Bloomberg)
- Qatar to sell QR1.25bn of 4.3% 2030 bonds on Feb. 24** - Qatar plans to sell QR1.25bn (\$342.88mn) of 4.3% bonds due Aug. 24, 2030, in an auction on Feb. 24. (Bloomberg)
- Qatar's Industrial Production Index increases by 2% in December** - The National Planning Council (NPC) has released the new Monthly Industrial Production Index (IPI) of December 2025, calculated using 2018 as base year. The results of the four main industrial sectors were as follows: "Mining" (weight: 82.46%), "Manufacturing" (weight: 15.85%), "Electricity" (weight: 1.16%), and "Water" (weight: 0.53%). The IPI for December 2025 is estimated at 101.0 points, reflecting a 2% increase compared to November 2025. On a year-over-year (Y-o-Y) basis, the IPI for December 2025 shows a 1% decrease compared to December 2024. The IPI for the Mining and Quarrying sector increased by 3.6% compared to November 2025. This rise was primarily driven by a 3.7% increase in the

production of crude petroleum and natural gas, despite a 5.4% decline in other mining and quarrying activities. On a year-on-year basis, this sector recorded a 1.1% decrease compared to December 2024. This decline was driven by a 1% decrease in the production of crude petroleum and natural gas, while other mining and quarrying activities declined by 2.8%. Meanwhile, the Manufacturing IPI decreased by 4% in December 2025, compared to November 2025. This fall was due to production decreases in six groups and increases in two. The production decrease occurred in: basic metals by 7.1%, refined petroleum products by 6.2%, chemicals and chemical products by 3.3%, printing and reproduction of recorded media by 2.1%, beverages by 1.9%, and cement & other non-metallic mineral products by 1.1%. On the other hand, the price increase was observed in: rubber and plastics products by 4% and food products by 1.7%. On a year-on-year basis, the Manufacturing IPI decreased by 0.7%, compared to December 2024. This was driven by lower production in: printing and reproduction of recorded media by 6.1%, refined petroleum products by 4%, chemicals and chemical products by 2.9%, and cement & other non-metallic mineral products by 0.6%. However, the production increase was observed in: rubber and plastics products by 8.7%, basic metals by 8.2%, food products by 7.8%, and beverages by 4.6%. The electricity, gas, steam and air conditioning supply group showed a decrease of 19.4%, compared to the previous month (November 2025). On a year-on-year basis, it increased by 3.4% compared to December 2024. The water supply group showed an increase of 2.1%, compared to the previous month (November 2025). On a year-on-year basis, the water supply group increased by 5.4%, compared to December 2024. (Peninsula Qatar)

- Dell Technologies and Ooredoo in pact to advance AI innovation and deepen cooperation** - Dell Technologies and Ooredoo have entered into a memorandum of understanding (MoU) to deliver and power modern AI (artificial intelligence) services. The MoU was signed by Travers Nicholas, managing director, North Gulf at Dell Technologies, and Hassan Ismail al-Emadi, chief business officer (CBO) at Ooredoo Qatar. Under the agreement, Ooredoo and Dell intend to make AI-as-a-Service available through Ooredoo's sovereign AI Cloud. Powered by Dell, this service is planned to offer organizations secure and scalable AI capabilities, hosted within a locally governed cloud infrastructure, to enable innovation and improve operational efficiency across industries. "This agreement underscores our dedication to delivering exceptional, future-ready digital experiences to our customers. With Dell's unparalleled expertise in advanced infrastructure and AI capabilities, Ooredoo will be able to drive innovation that will transform industries and create meaningful impact for businesses and communities in Qatar," said al-Emadi. Nicholas said this collaboration combines its advanced AI and infrastructure solutions with Ooredoo's forward-thinking approach to telecommunications, enabling meaningful digital transformation. "Together, we aim to deliver cutting-edge solutions that drive measurable outcomes and equip businesses with the tools to seize new opportunities," he said. (Gulf Times)
- Ashghal rolls out 67 projects in Q1** - The Public Works Authority (Ashghal) has launched 67 projects during the first quarter of this year as part of its ongoing efforts to complete infrastructure developments and enhance the efficiency of service facilities across different parts of the country. These projects cover various vital initiatives, such as the design, supply, and installation of new lighting for Al Wahda Arches (5/6 Arch), an on-demand agreement for road and infrastructure works, supervision of experimental deep well construction, rehabilitation and maintenance of the treated water network in the west of Qatar (Phase 2), and renovation and repair works at strategic sites in the north of the country (Phase 9). The projects also include improving the Industrial Area wastewater treatment plant assets (Phase 2), construction of a strategic sewer line for Karwa City and Asian City, and the completion of several road and infrastructure projects in Mebaireek, Greater Doha, Umm Ghuwailina, and the areas surrounding Al Bayt Stadium, in addition to supervising road and infrastructure development in Wadi Al Banat. Further projects include the supervision of road development in North and East Al Kheesa (Rawdat Al Hammama), and the design and implementation of multiple service facilities such as dispatch rooms, storage stations, and warehouses for government entities. They also cover the supervision of a 1.6km sewage tunnel in North Doha, an

integrated sewerage network system for Karwa and Asian cities and their surrounding areas, as well as house connection works and pedestrian crossings (Phase 4). The portfolio further includes the implementation of road and infrastructure projects in Rawdat Aba Al Hiran and Sailiya Al Attiyah, framework contracts for road connections and consultancy services for public-private partnership contracts, the treated water network renewal program in the south of Qatar (Phase 2), upgrades to the tunnels on Lusail Expressway and Sabah Al Ahmad Corridor, the design of administrative buildings for the Protection and Natural Reserves Sector and the Turtle Protection Centre, and the design and construction of the Western Strategic Tunnel for surface and groundwater drainage in the south of the country. Additional projects include road and infrastructure development in south-west Al Wakrah and north of Simaisma and Al Kheesa, completion of remaining works in Umm Al Dom, modifications and additions to eight existing schools, construction of truck parking facilities in Al Ruwais, implementation of the Mshreib offices project, completion of works in Central Doha and the Corniche (Package 2), and the development of bus depots, stations, and related infrastructure. Regarding operations and maintenance, the projects cover the supply of equipment, spare parts, and pumps for sewage networks, consultancy services for the design of a central sludge treatment plant, tunnel upgrades on Lusail Expressway and Sabah Al Ahmad Corridor, various engineering supervision and consultancy services, professional secondment contracts for managing road projects, updating the Integrated Sewerage Master Plan 2026, geotechnical and structural testing contracts, and the demolition of idle facilities and construction of new schools in Simaisma (Phase 3). (Gulf Times)

- Residential stock surpasses 404,600 units as nearly 1,975 homes delivered in H2 2025** - Qatar's total residential stock reached 404,612 units by the end of second half (H2) of last year, including 255,959 apartments and 148,653 villas. An estimated 1,975 units were delivered during H2 2025. The notable completions included 799 homes in Yasmeen City Phase 1, 350 homes in La Plage South (The Pearl), 212 residences in La Verde (Entertainment City), approximately 75 properties in Al Erkhia, and 160 apartments in Mallorca Tower (Marina). Additional residences added were Al Waab (80), Al Mansoura (55), Umm Ghuwailina (60), Al Nasr (35) and Fox Hills (25) according to half yearly Real Estate Research by ValuStrat. Regarding residential sales transactions it noted that in H2 2025, residential house transaction volume declined by 9.7% compared to H1 2025, however activity rose by 35.1% YoY, supported by a sharp 192% QoQ increase. The median ticket size averaged QR2.9m in the second half of the year, up 6.7% half yearly and 11.8% YoY, driven by a strong uplift in Q3 where median values reached QR3m, the highest since 2017. The transaction activity was strongest in Al Khor and Al Kharaitiyat. The Pearl and Legtaifiya recorded a 55% decline in transaction volume in H2 compared to H1 2025 and an 8% drop YoY, while transaction values fell by 11% half yearly and 4% YoY. About residential performance the report noted that during H2, the median monthly rent for residential units declined by 1.4% compared to H1 and by 2% YoY, settling at QR8,500. Apartment lease values also softened in the second half of the year, falling by 1.7% on a half-yearly basis and by 2.4% YoY to reach QAR5,800. In H2 2025, average median monthly lease rates reached QR5,500 for one-bedroom apartments, QR6,250 for two-bedroom units, and QR7,500 for three-bedroom layouts. One-bedroom apartment rents increased by 5% in H2 compared to H1, while two-bedroom units recorded the sharpest decline over six months, of up to 8%, followed by a 3% reduction for three-bedroom apartments. The apartment rents remained largely stable in H2 compared to the first half, although Fereej Bin Mahmoud recorded a 1.6% increase. More than 38,000 apartment leases were recorded in H2, up 31% with new contracts rising by 5% and renewals increasing by 72%, indicating lower tenant turnover. Al Wukair registered the highest leasing activity with 6,723 contracts, followed by The Pearl with 3,557 agreements, reflecting demand across both suburban and prime residential markets. On the other hand the median villa rents in H2 remained broadly stable compared with both the first half of the year and the same period last year. The rents in Al Wakrah declined by 2.2% in H2, while Al Muraikh recorded a 3.1% increase, with most other major areas remaining stable on a half-yearly basis. (Peninsula Qatar)

- Weekly real estate trading value tops QR403mn** - The volume of real estate trading in sales contracts at the Department of Real Estate Registration at the Ministry of Justice during the period from February 8-12 reached QR367,854,098. Meanwhile total sales contracts for residential units in the Real Estate Bulletin for the same period reached QR35,644,640, bringing the total trading value for the week to approximately QR403.498mn. The weekly bulletin issued by the Department shows that the list of real estate properties traded for sale has included vacant land, residences, residential buildings, commercial shops, administrative offices, a commercial market, and residential units. Sales were concentrated in the municipalities of Doha, Al Daayen, Al Rayyan, Al Wakrah, Umm Salal, Al Shamal, Al Khor and Al Dhakhira, and in the areas of Al Wukair, The Pearl, Al Mashaf, Lusail 69, and Al Sakhama. The volume of real estate transactions in sales contracts registered with the Real Estate Registration Department reached more than QR1.2bn during the February 1-5 period. (Gulf Times)
- 2026 begins strong as realty deal value climbs to QR1.732bn** - Qatar's real estate sector stepped into 2026 with renewed momentum, delivering a confident and encouraging start to the year. With total deal value climbing to QR1.732bn, the market is signaling resilience, investor confidence, and a positive outlook for the months ahead. The real estate activities in Qatar continue to strengthen its role in the national economy with remarkable growth confirming the success of the economic diversification strategy. The real estate transactions Index recorded a total value of QR1.732bn for 428 real estate deals in January this year, according to data by the Real Estate Registration Department at the Ministry of Justice. Compared to December 2025 the index of number of prop- number of properties recorded a decrease of 6%, while the value of real estate trading index declined by 13%. Meanwhile the index of traded areas registered a decrease of 29%. According to the real estate market index, Doha Municipality topped the most active transactions in terms of financial value during January 2026. The real estate market index for January this year noted that the financial value of Doha Municipality transactions amounted to QR801m. On the other hand Al Rayyan Municipality totaled QR363m and Al Dhaayen Municipality's transactions reached to QR246m. In case of the number of sold properties in January the most active municipalities were Al Rayyan (29%), followed by Doha (27%) and Al Wakrah (14%). According The real estate market index for January this year noted that the financial value of Doha Municipality transactions amounted to QR801m. On the other hand Al Rayyan Municipality totaled QR363m and Al Dhaayen Municipality's transactions reached to QR246m. In case of the number of sold properties in January the most active municipalities were Al Rayyan (29%), followed by Doha (27%) and Al Wakrah (14%). According to the area Index, the indices show that the most active municipalities were Al Rayyan (32%), followed by Doha (28%), and Al Wakrah (15%) of the total deal area. The trading volume revealed that the highest value of 10 properties sold was recorded for January 2026, witnessing seven properties in the municipality of Doha, two in Al Dhaayen municipality, and one property in Umm Slal municipality. The average per square foot price for a building stood at QR1.005 in Doha, QR762 in Al Daayen, QR398 in Al Rayyan, QR415 in Al Wakrah, QR422 in Umm Slal, QR338 in Al Khor and Dhakira, QR320 in Al Shamal, and QR300 in Al Sheehaniya municipalities. Meanwhile, average price of per square foot of vacant land was recorded at QR489 in Doha, QR249 in Al Wakrah, QR322 in Al Rayyan, QR272 in Umm Slal, QR322 in Al Al Daayen, and QR221 in Al Khor and Dhakira, and QR158 in Al Shamal. Recently a decision was issued regulating the Preliminary Real Estate Register defining its data and procedures, as part of the executive measures of Law No. (6) of 2014 regulating the real estate sector and its amendments. The move is intended to consistently keep pace with the national vision aimed at driving the real estate sector forward and strengthening its role within the eco-system of sectors supporting national development. The decision sets out the executive measures of the law regulating real estate development and helps overcome previous challenges faced by the sector, such as map-based subdivision, off-plan sales, and the opening of escrow accounts. Qatar's Third National Development Strategy (NDS3) relies heavily on the real estate sector. The goal is to make Qatar more attractive to investors and businesses and creating a welcoming environment for both investors and skilled workers. (Peninsula Qatar)
- Qatar nears food self-sufficiency after growth decade** - Qatar has achieved remarkable progress over the past decade in strengthening its agriculture, livestock, farming, and fisheries sectors — transforming from a heavy reliance on imports to near self-sufficiency in several key food products. Through sustained investment and innovation, the country has defied natural challenges such as harsh climatic conditions, scarce water resources, and poor soil fertility, establishing itself as a regional leader in modern agricultural development. A decade ago, Qatar imported most of its agricultural products, producing only about 20% of its dairy and milk needs and roughly 10% of its poultry consumption locally. Today, the nation has almost achieved full self-sufficiency in these products, driven by significant government support and private-sector investment. Several domestic firms have even begun expanding their operations abroad. By the end of 2025, the value of Qatar's dairy market was estimated at over \$732mn and is projected to surpass \$975mn by 2030. Fresh poultry production has already been meeting domestic demand for several years, with an estimated value exceeding \$443mn by the end of last year. Livestock production has also seen substantial growth, supported by government initiatives, subsidies, and services that incentivize breeders to expand output. The total number of livestock heads in 2024 reached 1.14mn, comprising 60% sheep, 29% goats, 8% camels, and 3% cattle. There are currently 32 registered operational livestock projects, with 18 more in development. Although red meat self-sufficiency stands at 15–18%, new programs are underway to boost production. Qatar has also enhanced its veterinary infrastructure, establishing new centers in Al Shamal and Abu Nakhla and developing further facilities in Al Wakrah and Al Karaana to strengthen animal health and disease monitoring. On the agricultural front, over 950 productive farms now operate across the country, many using advanced technologies and modern farming methods to counter climatic and environmental constraints. The Ministry of Municipality has supplied more than 5,770 modern greenhouses to support productive farms, helping raise vegetable output to nearly 75,000 tonnes last year, peaking in the cooler winter months. In addition to distributing subsidized seeds, fertilizers, and pesticides, the Ministry assists farmers in marketing their produce through five dedicated local product yards across the country, operating mainly during the agricultural season. Other marketing initiatives aim to increase farmers' incomes and drive the nation towards its goal of 55% self-sufficiency in vegetables by 2030. Qatar also targets a 50% improvement in agricultural land productivity within the next five years. The value of the agricultural market reached around \$180mn by the end of last year and is expected to expand to about \$235mn by 2030, offering promising investment potential. The fisheries sector has grown in parallel, valued at around QR173mn in 2025 and projected to exceed \$241mn by 2031, aligning with efforts to push fresh fish self-sufficiency from 65% in 2025 to 80% by 2030. Complementing these achievements, Qatar hosts annual events that promote agricultural and livestock development, including the Qatar International Agricultural Exhibition (AgriteQ), the Hala Qatar livestock festival, and various farmers' markets and food sector gatherings. The country also garnered international recognition with its successful hosting of the International Horticultural Expo 2023 Doha — the first of its kind in the Middle East and North Africa — under the theme "Green Desert, Better Environment", covering 1.7mn sqm in Al Bidda Park. (Gulf Times)
- CWQ: Qatar's hospitality sector to focus on selective high-quality projects than broad expansion** - Qatar's hospitality sector is expected to focus on selective high-quality developments in core locations rather than broad expansion, according to Cushman and Wakefield Qatar (CWQ). In its latest report, CWQ said while hotel performance improved across 2025, private-sector appetite for new hotel development remained "cautious". Stressing that developers are waiting for visitor growth to translate into a sustained ADR (average daily rate) expansion before committing to large -scale new supply; it said "as a result, near-term pipeline activity is expected to remain focused on selective, high -quality schemes in core locations rather than broad-based expansion." Tourism remained a key driver of non-energy growth in the fourth quarter (Q4) of 2025, with full-year international visitor arrivals reaching 5.1mn, representing 3.7% growth compared with 2024 and reflecting sustained momentum into year-end. From a financial perspective, not only did hotel occupancy levels increase, as occupancy levels averaged 71.3%, up 2.6% from the

previous year, but ADR also saw an increase of 3.6% year-on-year, providing an improved economic performance within the sector from the preceding year, it said. The GCC (Gulf Co-operation Council) countries continued to represent the largest share of the tourist market throughout 2025, representing 35%, followed by European countries (25%), Asia and Oceania (22%), the Americas (7%), other Arab countries (8%), and the rest of Africa (3%). The long-term outlook for tourism strengthened through Q4-2025, following the approval of the GCC unified tourist visa, due to launch in 2026, alongside continued expansion of international air connectivity, including enhanced links between Qatar and Australia. "Together with Qatar's growing calendar of international events, these factors are expected to support sustained inbound demand into 2026," CWQ said. Qatar's hotel market saw some notable additions in 2025, including Rosewood Doha, the OQ and Muse hotels in Lusail and Andaz Doha in West Bay. Supply has increased by just over 2,000 keys in the past 12 months and now totals 42,500 keys. Three-star hotels continued to outperform, achieving 84% occupancy, reflecting strong price sensitivity and demand from regional and value-led travel. Serviced apartments saw a slight softening, with 68% occupancy between July and September, indicating reduced demand in longer-stay formats. "Hotel operators are likely to continue prioritizing occupancy and volume over aggressive rate growth in the near term, particularly outside peak event periods," the report said, adding hotel occupancy should remain "resilient" as events, business travel, and leisure demand continue to build on 2025 momentum. (Gulf Times)

- Qatar accelerates AI adoption as emerging organizations surge by 10 percentage points** - Qatar is demonstrating significant momentum in artificial intelligence advancement within the GCC, recording a remarkable AI maturation shift according to a comprehensive new study by Boston Consulting Group. The report, "Unlocking Potential: How GCC Organizations Can Convert AI Momentum into Value at Scale," reveals that Qatar has achieved a notable 10 percentage-point increase in 'Emerging' AI organizations between 2024 and 2025, positioning the nation firmly within the region's AI acceleration. The study, which surveyed 200 C-suite executives and assessed 41 digital and AI capabilities across seven industries, shows Qatar's average AI maturity score of 39 rising rapidly year-over-year, reflecting sustained organizational commitment to AI transformation. This upward trajectory indicates a growing pipeline of organizations transitioning from experimental phases toward comprehensive AI integrations. "Qatar's rapid AI maturation and investment in advanced AI compute capabilities reflects the nation's strategic approach to technological transformation and economic diversification," said Dr. Ahmad Dhaini, Principal at Boston Consulting Group. "The 10 percentage-point surge in emerging AI organizations demonstrates Qatar's ability to accelerate from experimentation to systematic implementation at scale, creating a robust foundation for sustained AI leadership across multiple sectors." Across the broader GCC region, the report demonstrates remarkable progress in closing the AI adoption gap with global markets. According to the report, 39% of all GCC organizations now qualify as AI Leaders, compared to the global average of 40%, representing a fundamental transformation in how regional businesses approach artificial intelligence. The GCC region demonstrates exceptional AI leadership, with its Public Sector achieving the highest AI maturity levels globally across all surveyed markets. While TMT continues to lead in AI maturity within the GCC, there is rapid advancement occurring in other critical sectors including Financial Institutions, Health Care, Industrial Goods, and Travel, Cities, and Infrastructure, highlighting the region's broad-based AI transformation. The financial impact of AI leadership proves substantial, with AI Leaders across the GCC delivering up to 1.7 times higher total shareholder returns and 1.5 times higher EBIT margins compared to AI Laggards. While the GCC has demonstrated advanced digital maturity in recent years, AI maturity has surged by 8 points between 2024 and 2025, now trailing overall digital maturity by just 2 points. The study reveals that successful AI Leaders distinguish themselves through five critical strategic moves: pursuing multi-year strategic ambitions with 2.5 times more leadership engagement than laggards, fundamentally reshaping business processes rather than simply deploying off-the-shelf solutions, implementing AI-first operating models with robust governance frameworks, securing and upskilling talent at 1.8 times the rate of competitors, and building fit-for-

purpose technology architectures that reduce adoption challenges by 15%. Looking toward frontier technologies, 38% of GCC organizations are already experimenting with agentic AI, positioning the region competitively against the global average of 46%. The value generated from agentic AI initiatives, currently at 17%, is projected to double to 29% by 2028, driven by continued experimentation and strategic deployment. (Peninsula Qatar)

- QFCRA agrees to settlement with Experts Credit Solutions Consultancy** - The Qatar Financial Centre Regulatory Authority (QFCRA) on Thursday announced that it has entered into a settlement agreement with Experts Credit Solutions Consultancy to conclude an investigation. The investigation found that, between January 2023 and October 2024, ECSC arranged credit facilities without authorization. Arranging credit facilities is a regulated activity and requires authorization from the QFCRA. ECSC engaged constructively at an early stage, cooperated throughout the investigation, and implemented remedial measures to address the issues identified. In light of this cooperation and the settlement, the QFCRA imposed a reduced financial penalty of QR145,800 in line with its Enforcement Policy Statement and required ECSC to pay QR36,450 (\$10,000) toward the QFCRA's investigation costs and expenses. The settlement resolves the matter to the QFCRA's satisfaction. The QFCRA is an independent regulatory body established in 2005 by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorize, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centers. (Qatar Tribune)
- HIA, Qatar Duty Free set to welcome over 4mn passengers with immersive Ramadan experiences** - Hamad International Airport (HIA) and Qatar Duty Free (QDF) are set to welcome more than 4mn passengers during the holy month of Ramadan, offering a series of thoughtfully curated experiences that encourage reflection and connection. At the heart of this year's Ramadan transformation is The Orchard, the airport's iconic indoor tropical garden. Inspired by the lunar cycle, a captivating installation traces the phases of the moon — from the first crescent marking the start of Ramadan to the final crescent celebrating Eid Al Fitr. Through evolving lighting, sculptural elements, and interactive features, the garden's pathways invite moments of pause and contemplation. Majlis-style seating areas, inspired by traditional regional gathering spaces, are arranged across the lower level of The Orchard, complemented by soft ambient lighting. At sunset, a dedicated lighting sequence bathes the space in a warm glow, marking iftar and reflecting the communal spirit that defines Ramadan evenings. (Qatar Tribune)
- Qatar plays pivotal role in regional aviation growth, says Boeing official** - Boeing has reaffirmed Qatar's importance as a strategic aviation market, highlighting the depth of its long-standing partnership with the country and its role in supporting national economic diversification and growth. "Qatar is a very important market for Boeing, and our presence and partnership with the country have strengthened over the years," said Shahab Matin, Managing Director Commercial Marketing, Middle East & Africa at Boeing. Matin noted that Doha has rapidly established itself as a major global aviation hub, driven by the continued development of Hamad International Airport (HIA) and the expansion of the national carrier. "Doha has rapidly established itself as a major hub for international air travel, with the world-class airport, and through the ongoing success of Qatar Airways," he said. The airline remains one of Boeing's most significant airline partners worldwide, currently operating more than 150 Boeing aircraft, with additional airplanes on order. Matin highlighted Boeing's role in supporting the airline's fleet modernization and expansion strategy through the supply of advanced, fuel-efficient aircraft. Among the most notable milestones was last year's signing of an order for up to 210 Boeing 787 Dreamliner and 777-9 aircraft, Boeing's largest-ever order for widebody airplanes. "We are contributing to Qatar Airways' growth strategy by supplying our most modern, efficient, and sustainable airplanes," Matin said. He noted that the national carrier is also the launch customer for Boeing's newest freighter, the 777-8F, reinforcing the airline's leadership position in global air cargo markets. Beyond aircraft deliveries, Boeing works closely with Qatar Airways

Cargo to further develop logistics capabilities, strengthening Qatar's position as a regional and global cargo hub. Through Boeing Global Services, the company provides commercial customers in Qatar with a broad portfolio of support solutions, including training, maintenance, spare parts, and advanced digital aviation services. The official remarked that the aerospace firm's long-term market outlook underscores significant growth potential in the region. According to Boeing's Commercial Market Outlook 2025, the Middle East will require 2,950 new commercial airplanes by 2044. The company expects Qatar to remain a key driver of that growth. "This requirement will generate more than 230,000 jobs in support of the aviation eco-system in the region," Marin said, emphasizing the broader economic impact of aviation expansion. (Peninsula Qatar)

International

- After court ruling, Trump says US global tariff rate will rise from 10% to 15%** - President Donald Trump said on Saturday he will raise a temporary tariff from 10% to 15% on U.S. imports from all countries, the maximum level allowed under the law, after the U.S. Supreme Court struck down his previous tariff program. The move came less than 24 hours after Trump announced a 10% across-the-board tariff on Friday after the court's decision. The ruling found the president had exceeded his authority when he imposed an array of higher rates under an economic emergency law. The new levies are grounded in a separate but untested law, known as Section 122, that allows tariffs up to 15% but requires congressional approval to extend them after 150 days. No president has previously invoked Section 122, and its use could lead to further legal challenges. Trade experts and congressional aides are skeptical the Republican-majority Congress would extend the tariffs, given polls that show growing numbers of Americans blame the duties for higher prices. In a social media post on Saturday, Trump said he would use the 150-day period to work on issuing other "legally permissible" tariffs. The administration intends to rely on two other statutes that permit import taxes on specific products or countries based on investigations into national security or unfair trade practices. "I, as President of the United States of America, will be, effective immediately, raising the 10% Worldwide Tariff on Countries, many of which have been 'ripping' the U.S. off for decades, without retribution (until I came along!), to the fully allowed, and legally tested, 15% level," he wrote in a Truth Social post. The Section 122 tariffs include exemptions for certain products, including critical minerals, metals and energy products, according to the White House. Wendy Cutler, a former senior U.S. trade official and senior vice president at the Asia Society think tank, said she was surprised Trump had not opted for the maximum Section 122 rate on Friday, adding that his rapid-fire change underscored the uncertainty trading partners faced. The Supreme Court's decision, authored by Chief Justice John Roberts, concluded the law Trump had used for most of his tariffs, the International Emergency Economic Powers Act, did not grant the president the powers he claimed. Roberts was joined in the majority by fellow conservatives Neil Gorsuch and Amy Coney Barrett, both Trump appointees, and the court's three liberal justices. Trump reacted with fury to the ruling, calling the justices in the majority "fools" and describing Gorsuch and Barrett in particular as "embarrassments," while vowing to continue his global trade war. Some foreign leaders applauded the decision. French President Emmanuel Macron said on Saturday the ruling showed it is good for democracies to have counterweights to power and the rule of law. German Chancellor Friedrich Merz said he expected the decision would ease the burden on German companies. He said he would use his upcoming U.S. trip to reiterate that "tariffs harm everyone." **TRADE DEALS MUST BE HONORED: GREER** Trump has used the tariffs, or the threat of imposing them, to extract trade deals from foreign countries. After the court's decision, Trump's trade representative, Jamieson Greer, told Fox News on Friday that those countries must honor agreements even if they call for higher rates than the Section 122 tariffs. Exports to the U.S. from countries such as Malaysia and Cambodia would continue to be taxed at their negotiated rates of 19%, even though the universal rate is lower, Greer said. Indonesia's chief negotiator for U.S. tariffs, Airlangga Hartarto, said the trade deal between the countries that set U.S. tariffs at 19%, which was signed on Friday, remains in force despite the court decision. The ruling could spell good news for countries like Brazil, which

has not negotiated a deal with Washington to lower its 40% tariff rate but could now see its tariff rate drop to 15%, at least temporarily. With November's midterm elections looming, Trump's approval rating on his handling of the economy has steadily declined during his year in office, with 34% of respondents saying they approve and 57% saying they disapprove in a Reuters/Ipsos poll that closed on Monday. Affordability remains a top concern for voters. Democrats, who need to flip only three Republican-held seats in the U.S. House of Representatives in November to win a majority, have blamed Trump's tariffs for exacerbating the rising cost of living. (Reuters)

Regional

- Saudi Arabia's trade surplus exceeds \$5.86bn in November 2025, posting 70% annual growth** - Saudi Arabia's trade balance recorded a surplus of SR22.3bn during November 2025, achieving an annual growth rate of 70.2%. This records an increase of SR9.2bn compared to the same period in 2024, when the surplus reached SR 13.1bn, according to the data from the General Authority for Statistics (GASTAT) in its international trade bulletin for November. The data showed that the trade balance grew by 5.2% month-on-month, amounting to SR1.1bn, compared to October of the same year when the surplus reached approximately SR21.3bn. The Kingdom's total international trade volume during November reached approximately SR177.1bn, with a break up of merchandise exports valued at SR99.7bn and imports at SR77.4bn. Non-oil national exports recorded approximately SR18.9bn, constituting 19% of total merchandise exports, achieving annual growth of 4.7%, an increase of SR851mn, compared to SR18.1bn during the same period in 2024. Petroleum exports reached a value of over SR67bn, representing 67.2% of total merchandise exports, reflecting an annual growth rate of 5.4%, or more than SR3bn, compared to SR63.6bn during the same period last year. Re-exports also saw a significant increase, reaching SR13.7bn, a year-on-year growth rate of 53.1%, representing 13.8% of total merchandise exports, compared to SR8.9bn during the same period last year. Regarding trading partners, Asian countries topped the list of importers from the Kingdom, accounting for 75.2% of imports, valued at SR 74.9bn. Asian countries were followed by European countries with 9.7% (SR 9.7bn), and then American countries with 7.5% (SR 7.5bn). China maintained its position as the leading importer of Saudi exports, representing 13.5% (SR13.5bn). As for non-oil exports, including re-exports, these passed through 31 land, sea, and air customs ports, with a total value of SR 32.7bn. King Abdulaziz International Airport in Jeddah emerged topper with SR 5.6bn, followed by Jeddah Islamic Port with SR 3.6bn, the GASTAT data pointed out. (Zawya)
- US removing guardrails from proposed Saudi nuclear deal, document says** - President Donald Trump has told Congress he is pursuing a civil nuclear pact with Saudi Arabia that does not include non-proliferation safeguards the U.S. has long said would ensure the kingdom does not develop nuclear weapons, according to a copy of the document sent to Congress and reviewed by Reuters. Trump, a Republican, and former President Joe Biden, a Democrat, have worked with Saudi Arabia on paths to building the first civil nuclear power plants for the kingdom. The development comes amid fears of a new global nuclear arms race following the expiration earlier this month of the last strategic arms limitation treaty between Russia and the United States, and China's moves to expand its own nuclear arsenal. Arms control groups and many Democrats and some leading Republicans - including Secretary of State Marco Rubio when he served in the Senate - have insisted that any agreement come with guardrails, including that Saudi Arabia not have the ability to enrich uranium or to reprocess spent nuclear fuel, potential pathways to weapons, demands also made by successive U.S. administrations. They also insist that Saudi Arabia agree to the so-called Additional Protocol that grants the U.N.'s International Atomic Energy Agency broad and more intrusive oversight of a country's nuclear activities, such as the power to carry out snap inspections at undeclared locations. The Trump administration sent an initial report to leaders on some congressional committees in November, a copy of which was seen by Reuters, that it is required to send if it is not pursuing the Additional Protocol, the Arms Control Association, an advocacy group, said on Thursday. The report "raises concerns that the Trump administration has not carefully

considered the proliferation risks posed by its proposed nuclear cooperation agreement with Saudi Arabia or the precedent this agreement may set," Kelsey Davenport, the head of nonproliferation policy for ACA, said in an article published on Thursday. Trump's report to Congress says that the draft U.S.-Saudi pact on civil nuclear, known as a 123 Agreement, puts the U.S. industry at the heart of Saudi Arabia's civil nuclear development, ensuring nuclear-proliferation safeguards are in place. The document, however, opens the way to Saudi Arabia also having an enrichment program as it refers to "additional safeguards and verification measures to the most sensitive areas of potential nuclear cooperation" between the U.S. and Saudi Arabia, including enrichment and reprocessing. Crown Prince Mohammed bin Salman, the de facto ruler of Saudi Arabia, has said that the kingdom would seek to develop nuclear weapons if regional rival Iran did so. "If they get one, we have to get one," the crown prince told Fox News in 2023, saying a weapon would be necessary "for security reasons, and for balancing power in the Middle East, but we don't want to see that." The White House and the State Department did not immediately respond to requests for comment. Saudi Arabia's embassy in Washington did not immediately respond to a request for comment. CONGRESSIONAL CHECK Davenport said "It behooves Congress" to provide a check on the administration's power to strike an agreement with the kingdom and "consider not just the implications for Saudi Arabia, but also the precedent that this deal will set, and vigorously examine the terms of the proposed 123 Agreement." The Trump administration could submit the 123 Agreement to Congress as soon as February 22, ACA said, as it has about 90 days after the report to Congress to send it. Unless both the Senate and the U.S. House pass resolutions opposing the 123 Agreement within 90 days, it would go into effect and allow Saudi Arabia a civil nuclear program. (Zawya)

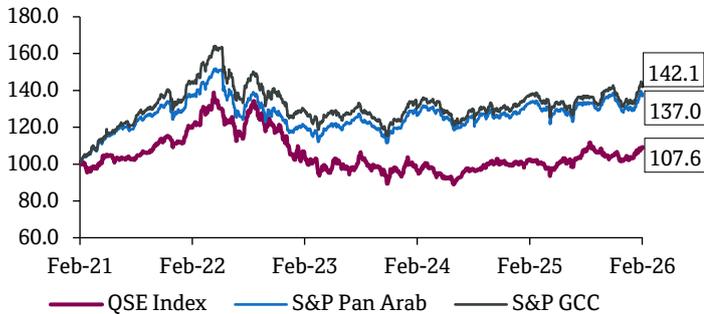
- UAE non-oil GDP grows 6.1% in first nine months of 2025** - The United Arab Emirates' gross domestic product (GDP) expanded 5.1% year-on-year in the first nine months of 2025, reaching approximately AED1.4tn, Minister of Economy and Tourism Abdulla bin Touq Al Marri said on Friday. Growth was driven by a robust non-oil sector, which grew 6.1% during the same period to exceed AED1tn, according to data from the Federal Competitiveness and Statistics Centre (FCSC). The minister attributed the performance to the country's shift toward a diversified, knowledge-based economy and a competitive legislative and business environment, in line with the "We the UAE 2031" vision, which aims to double the country's GDP to AED3tn by the next decade. Data from the center showed that financial and insurance activities led sectoral growth at 9%, followed by construction at 8.7%, real estate at 7.9%, and manufacturing at 6.9%. In terms of total contribution to non-oil GDP, wholesale and retail remained the largest component at 16.1%. Manufacturing followed at 13.9%, with financial services and construction contributing 13.5% and 11.9%, respectively. Hanan Ahli, Managing Director of the FCSC, stated that the results highlight the resilience of the UAE's economic model amid global shifts. She noted that the integration of advanced technologies and artificial intelligence into national statistical systems has improved policy efficiency and development planning. (Zawya)
- Oman's non-oil exports surge to OMR6.7bn in 2025** - Non-oil exports in Oman rose during 2025 to almost OMR6.7bn, compared to OMR6.2bn in 2024, recording an increase of 7.5%. The Oman's National Centre for Statistics and Information (NCSI) stated in its monthly report that re-export activities registered growth of 20.3%, rising from OMR1.708bn in 2024 to OMR2.056bn in 2025. Leading the Omani non-oil exports were products of the chemical industries and related industries, metals and their manufactured products, metallic goods, plastics, machinery, and electrical equipment. The past year witnessed a decline in the value of oil exports, which fell to OMR14.5bn compared to OMR17.1bn in 2024, registering a decrease of 15.2%. affected insofar as the average price of Omani oil dropped to \$71 per barrel, compared to \$80.8 per barrel in 2024. Total oil exports last year reached 307.9mn barrels compared to 308.4mn barrels in 2024, while the average daily oil production rose from 992.6 thousand barrels per day in 2024 to more than 1mn barrels per day in 2025. The value of Omani commodity exports during the past year amounted to OMR23.2bn, recording a decline of 7.1% from the 2024 level of OMR25bn. affected by the decrease in oil exports, whereas registered commodity

Imports rose by 2.7%, from OMR16.7bn to more than OMR17.1bn. Statistics indicated that the value of Oman's trade exchange reached OMR40.4bn last year, compared to OMR41.7bn in 2024, affected by the decline in the value of oil exports. (Peninsula Qatar)

- Ominvest approves sale of stake in Jabreen Ventures** - Oman International Development and Investment Company SAOG (Ominvest) has approved the sale of its 80% equity stake in Jabreen Investment Ventures SAOC, along with certain international investments, to a strategic investor. The decision was taken at a Board of Directors meeting held on February 18, 2026, according to a disclosure issued by the company. The transaction is expected to generate net cash proceeds of approximately RO 134mn and deliver an estimated profit of around RO 17mn. Ominvest stated that the sale remains subject to the receipt of all required regulatory and other applicable approvals, as well as the finalization and execution of definitive transaction documentation, including the Sale Purchase Agreement with the strategic investor. The divestment marks a significant portfolio move for Ominvest, potentially strengthening its liquidity position while realizing value from its stake in Jabreen Investment Ventures. (Zawya)
- Support fund plan for low-income citizens approved in Bahrain** - A new dedicated financial support fund for low-income Bahrainis moved a step closer to reality yesterday after MPs unanimously approved a proposal to channel part of Bahrain's oil revenues into direct assistance for struggling families. The initiative, submitted by Dr Ali Al Nuaimi, calls for the establishment of an independent Financial Support Account for Low-Income Individuals. Under the plan, \$1 would be deducted from the revenue of every barrel of crude oil exported whenever prices exceed \$40, with proceeds managed and invested by the Finance and National Economy Ministry. Dr Al Nuaimi said the proposal responds to mounting cost-of-living pressures. "Rising housing, food and basic service costs are placing increasing strain on low-income households," he said. "This law creates a sustainable and transparent mechanism to ensure that a share of our national oil wealth directly supports those who need it most." Parliament's services committee chairman MP Mamdooh Al Saleh claimed the bill would strengthen social stability and provide predictable assistance. "This proposal targets one of the most vulnerable segments of society," he said. "Providing annual, guaranteed support will help families meet essential needs and reduce the risk of falling into poverty." Under the amended version, support would be paid once a year to the head of the Bahraini household, with higher amounts for families earning below BD300 per month and tiered assistance up to BD1,000. While the Finance and National Economy Ministry cautioned against earmarking revenues, MPs argued the social benefits outweigh the concerns. The bill has now been referred to the Cabinet to be drafted into law. Meanwhile, Parliament has unanimously approved a landmark proposal to make social insurance coverage compulsory for self-employed Bahrainis, marking a major expansion of the national social protection system. The bill, submitted by five MPs led by Mariam Al Sayegh, seeks to amend Article (2) of the Social Insurance Law to extend mandatory coverage beyond traditional employees to include freelancers and independent workers, regardless of contract type, duration or income source. It has been referred to the Cabinet to be drafted into proper law. Ms Al Sayegh described the move as 'a major step towards social justice and economic protection'. "Thousands of Bahrainis today depend on freelance and self-employment income, yet they remain outside the safety net that protects other workers," she said. "This amendment ensures that no citizen is left exposed to old age, illness, disability or sudden loss of income simply because they chose a non-traditional career path. "She stressed that the proposal reflects changing labor market realities. "The nature of work is changing. Digital platforms, small enterprises and independent services are growing rapidly. Our laws must evolve to guarantee dignity and stability for everyone," Ms Al Sayegh said. If enacted, the amendment would bring self-employed individuals and professionals - such as doctors, lawyers, engineers and architects - under the law's wing. A proposed legislation to exempt low-income Bahrainis from paying value-added tax has been put on hold following a government request. It came as MPs wanted to double the threshold from BD600 to BD1,200. Labor and Legal Affairs Minister and Acting Parliament and Shura Council Affairs Minister Yousif Khalaf intervened saying any change in financial matters require study by

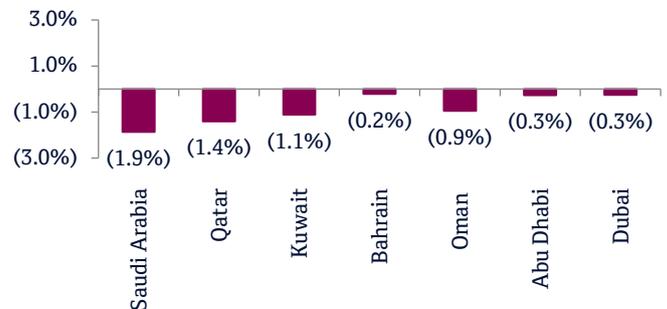
Parliament's financial and economic affairs committee before any consideration. The draft legislation, prepared by the government based on a proposal from MPs, seeks to exempt Bahraini citizens earning less than BD600 per month from VAT, in an effort to ease cost-of-living pressures. Originally framed as an exemption from 'all types of taxes', the bill was amended by the financial and economic affairs committee to limit the scope strictly to VAT, following concerns that a blanket tax exemption would be legally flawed and contradict existing tax structures. Financial and economic affairs committee chairman Ahmed Al Salloom said the current amendments strike a balance between social objectives and legal reality. However, he agreed to look into the proposal by MPs to double the threshold. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	5,107.45	2.2	1.3	18.2
Silver/Ounce	84.65	7.8	9.3	18.1
Crude Oil (Brent)/Barrel (FM Future)	71.76	0.1	5.9	17.9
Crude Oil (WTI)/Barrel (FM Future)	66.39	(0.1)	5.6	15.6
Natural Gas (Henry Hub)/MMBtu	3.15	2.3	(2.8)	(21.1)
LPG Propane (Arab Gulf)/Ton	63.90	1.4	1.9	0.3
LPG Butane (Arab Gulf)/Ton	79.50	1.5	1.5	3.1
Euro	1.18	0.1	(0.7)	0.3
Yen	155.05	0.0	1.5	(1.1)
GBP	1.35	0.1	(1.3)	0.0
CHF	1.29	(0.1)	(1.0)	2.2
AUD	0.71	0.4	0.1	6.1
USD Index	97.80	(0.1)	0.9	(0.5)
RUB	0.0	0.0	0.0	0.0
BRL	0.19	0.0	0.0	5.2

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,555.11	0.6	1.0	2.8
DJ Industrial	49,625.97	0.5	0.3	3.3
S&P 500	6,909.51	0.7	1.1	0.9
NASDAQ 100	22,886.07	0.9	1.5	(1.5)
STOXX 600	630.56	1.0	1.3	6.9
DAX	25,260.69	1.0	0.6	3.4
FTSE 100	10,686.89	0.8	1.1	7.9
CAC 40	8,515.49	1.5	1.6	4.9
Nikkei	56,825.70	(1.1)	(1.6)	13.9
MSCI EM	1,567.23	0.2	0.8	11.6
SHANGHAI SE Composite	4,082.07	-	-	4.1
HANG SENG	26,413.35	(1.1)	(0.5)	2.6
BSE SENSEX	82,814.71	0.3	(0.1)	(3.8)
Bovespa	190,534.42	1.8	2.8	25.0
RTS	1,089.6	(1.7)	(1.7)	(4.7)

Source: Bloomberg (*\$ adjusted returns if any)

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