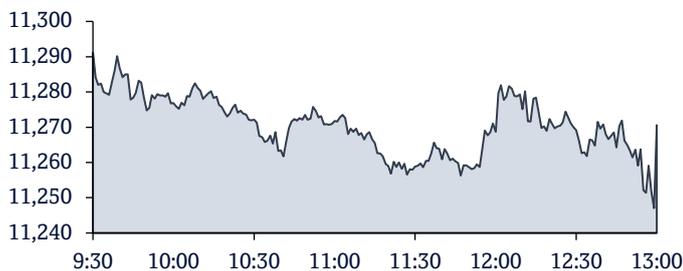


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.2% to close at 11,270.6. Losses were led by the Telecoms and Consumer Goods & Services indices, falling 0.8% and 0.7%, respectively. Top losers were Widam Food Company and Qatar Oman Investment Company, falling 5.3% and 2.2%, respectively. Among the top gainers, Mosanada Facility Management Services gained 4.8%, while Ahli Bank was up 4.1%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.5% to close at 10,847.9. Losses were led by the Media and Entertainment and Diversified Financials indices, falling 2.4% and 1.5%, respectively. CHUBB Arabia Cooperative Insurance Co. declined 5.1%, while Saudi Kayan Petrochemical Co. was down 4.8%.

Dubai: The DFM index gained 0.1% to close at 6,675. The Communication Services index rose 1.9% while the Financials index gained 0.6%. Agility The Public Warehousing rose 6.2% while BHM Capital Financial Services was up 4.1%.

Abu Dhabi: The ADX General Index fell marginally to close at 10,637.6. The Real Estate index declined 0.7%, while the Health Care index fell 0.6%. Gulf Medical Projects Company declined 5.3%, while Americana Restaurants International was down 2.4%.

Kuwait: The Market was closed on February 25, 2026.

Oman: The MSM 30 Index gained 1.3% to close at 7,387.7. Gains were led by the Industrial and Services indices, rising 1.4% each. National Life & General Insurance Co. rose 9.8%, while Oman Cement Company was up 8.9%.

Bahrain: The BHB Index fell marginally to close at 2,059.5. Khaleeji Bank declined 1.1%, while National Bank of Bahrain was down 0.2%.

Market Indicators	25 Feb 26	24 Feb 26	%Chg.
Value Traded (QR mn)	406.4	467.0	(13.0)
Exch. Market Cap. (QR mn)	672,222.8	672,417.3	(0.0)
Volume (mn)	144.3	133.2	8.3
Number of Transactions	24,007	29,501	(18.6)
Companies Traded	53	53	0.0
Market Breadth	23:27	25:25	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	27,137.37	(0.2)	0.4	5.5	12.6
All Share Index	4,293.85	(0.1)	0.5	5.8	12.4
Banks	5,582.35	(0.0)	0.8	6.4	11.4
Industrials	4,216.39	0.1	(0.4)	1.9	14.7
Transportation	6,049.04	(0.4)	(0.4)	10.6	14.2
Real Estate	1,573.56	0.6	(0.1)	2.9	29.8
Insurance	2,811.07	0.2	2.2	12.4	11.0
Telecoms	2,389.60	(0.8)	1.8	7.2	12.1
Consumer Goods and Services	8,528.52	(0.7)	(0.2)	2.4	20.0
Al Rayan Islamic Index	5,327.78	(0.1)	0.4	4.1	14.7

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Power & Water Utility	Saudi Arabia	31.24	8.5	4,018.8	(15.1)
Jamjoom Pharma	Saudi Arabia	137.00	4.6	101.1	(3.7)
Asyad Shipping	Oman	0.24	3.5	11,222.0	33.0
Ezdan Holding Group	Qatar	0.98	2.4	21,743.5	(7.7)
Emirates NBD	Dubai	36.30	2.3	4,228.3	30.3

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Arabian Internet	Saudi Arabia	181.0	(4.4)	286.9	(19.4)
Dallah Healthcare Co.	Saudi Arabia	102.00	(3.9)	182.2	(18.7)
Talabat	Dubai	0.7	(2.9)	72,346.8	(26.2)
Masar	Saudi Arabia	16.51	(2.8)	1,384.2	(4.0)
Air Arabia	Dubai	5.37	(2.7)	16,018.5	15.2

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Mosanada Facility Management Services	9.899	4.8	12.5	4.2
Ahli Bank	3.864	4.1	156.8	3.1
Ezdan Holding Group	0.977	2.41	21,743.47	-7.66
Baladna	1.249	2.4	24,262.1	(2.3)
Vodafone Qatar	2.675	1.9	5,277.6	9.8

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.249	2.4	24,262.1	(2.3)
Ezdan Holding Group	0.977	2.41	21,743.47	-7.66
Doha Bank	2.990	(0.2)	10,699.6	4.2
Mazaya Qatar Real Estate Dev.	0.594	(0.3)	9,558.9	3.7
Qatar Aluminum Manufacturing Co.	1.811	(0.3)	8,843.9	13.2

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Widam Food Company	1.669	(5.3)	5,775.5	11.8
Qatar Oman Investment Company	0.811	(2.2)	2,104.7	(12.7)
Meeza QSTP	3.310	(1.8)	41.0	(2.6)
Gulf Warehousing Company	2.342	(1.7)	475.5	4.6
Ooredoo	13.88	(1.5)	2,183.4	6.5

QSE Top Value Trades	Close*	1D%	Vol. '000	YTD%
QNB Group	19.90	(0.2)	57,679.2	6.6
Qatar Islamic Bank	24.57	(0.1)	32,864.7	2.6
Doha Bank	2.990	(0.2)	32,000.4	4.2
Ooredoo	13.88	(1.5)	30,374.2	6.5
Baladna	1.249	2.4	30,257.4	(2.3)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	11,270.62	(0.2)	0.4	(0.4)	4.7	111.49	181,500.2	12.6	1.4	4.4
Dubai	6,675.84	0.1	1.0	3.7	10.4	233.98	301,228.0	10.8	1.9	4.3
Abu Dhabi	10,637.59	(0.0)	0.3	3.5	6.5	411.93	802,587.7	18.6	2.6	2.2
Saudi Arabia	10,847.93	(0.5)	(0.9)	(4.7)	3.4	1,006.77	2,526,722.6	18.3	2.2	3.6
Kuwait	8,572.31	(0.8)	(0.8)	0.1	(3.8)	246.22	166,699.4	16.5	1.8	3.5
Oman	7,387.69	1.3	2.2	16.7	25.9	214.6	42,800.3	14.1	1.1	4.2
Bahrain	2,059.45	0.0	(0.3)	0.8	(0.3)	1.6	20,842.5	14.2	1.2	9.3

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Qatar Market Commentary

- The QE Index declined 0.2% to close at 11270.6. The Telecoms and Consumer Goods & Services indices led the losses. The index fell on the back of selling pressure from GCC, Arab and Qatari shareholders despite buying support from Foreign shareholders.
- Widam Food Company and Qatar Oman Investment Company were the top losers, falling 5.3% and 2.2%, respectively. Among the top gainers, Mosanada Facility Management Services gained 4.8%, while Ahli Bank was up 4.1%.
- Volume of shares traded on Wednesday rose by 8.3% to 144.3mn from 133.2mn on Tuesday. Further, as compared to the 30-day moving average of 130mn, volume for the day was 11% higher. Baladna and Ezdan Holding Group were the most active stocks, contributing 16.8% and 15.1% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	25.44%	26.96%	(6,203,117.27)
Qatari Institutions	25.04%	29.47%	(18,029,891.14)
Qatari	50.47%	56.44%	(24,233,008.40)
GCC Individuals	0.20%	0.76%	(2,265,195.70)
GCC Institutions	1.46%	3.26%	(7,317,653.21)
GCC	1.66%	4.01%	(9,582,848.91)
Arab Individuals	7.89%	8.61%	(2,937,253.91)
Arab Institutions	0.00%	0.00%	0.00
Arab	7.89%	8.61%	(2,937,253.91)
Foreigners Individuals	2.60%	2.06%	2,208,157.46
Foreigners Institutions	37.38%	28.88%	34,544,953.76
Foreigners	39.98%	30.94%	36,753,111.22

Source: Qatar Stock Exchange (*as a% of traded value)

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
02-25	EU	Eurostat	CPI YoY	Jan F	1.70%	1.70%	--
02-25	EU	Eurostat	CPI MoM	Jan F	-0.60%	-0.50%	--
02-25	EU	Eurostat	CPI Core YoY	Jan F	2.20%	2.20%	--
02-25	Germany	GfK AG	GfK Consumer Confidence	Mar	-24.7	-23	-24.2
02-25	Germany	German Federal Statistical Office	GDP SA QoQ	4Q F	0.30%	0.30%	--
02-25	Germany	German Federal Statistical Office	GDP NSA YoY	4Q F	0.60%	0.60%	--
02-25	Germany	German Federal Statistical Office	GDP WDA YoY	4Q F	0.40%	0.40%	--
02-25	Germany	German Federal Statistical Office	Private Consumption QoQ	4Q	0.50%	0.30%	0.00%
02-25	Japan	Bank of Japan	PPI Services YoY	Jan	2.60%	2.60%	--

Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2025 results	No. of days remaining	Status
AHCS	Aamal	26-Feb-26	0	Due
MRDS	Mazaya Real Estate Development	01-Mar-26	3	Due
SIIS	Salam	03-Mar-26	5	Due
MFMS	Mosanada Facility Management Services	05-Mar-26	7	Due
IGRD	Estithmar Holding	10-Mar-26	12	Due
WDAM	Widam Food Company	29-Mar-26	31	Due

Qatar

- ERES reports net loss of QR473.9mn in 4Q2025** – Ezdan Holding Group (ERES) reported net loss of QR473.9mn in 4Q2025 as compared to net loss of QR99.2mn in 4Q2024 and net profit of QR164.5mn in 3Q2025. The company's rental income came in at QR467.8mn in 4Q2025, which represents an increase of 3.1% YoY (+4.1% QoQ). EPS amounted to QR0.004 in FY2025 as compared to QR0.004 in FY2024. (QSE)
- DBIS reports net loss of QR4.6mn in 4Q2025** – Dlala Brokerage and Investments Holding Co. (DBIS) reported net loss of QR4.6mn in 4Q2025 as compared to net loss of QR1.9mn in 4Q2024 and net profit of QR6.7mn in 3Q2025. The company's net brokerage commission income came in at QR2.1mn in 4Q2025, which represents an increase of 16.3% YoY. However, on QoQ basis net brokerage commission income fell 36.5%. The earnings per share amounted to QR0.02 in FY2025 as compared to loss per share of QR0.01 in FY2024. (QSE)
- MSCI Equity Index February 2026 rebalancing to see ~\$100mn of outflows** - Barwa Real Estate Company will be removed from MSCI Qatar Mid Cap Index and added to MSCI Qatar Small Cap Index with changes becoming effective at close of business today February 26, 2026. BRES is poised for net outflows of \$100mn. Overall turnover is also anticipated to be robust, ahead of the long weekend (Sunday bank holiday). (QSE, QNB FS)

- Lesha Bank: The AGM and EGM endorses items on its agenda** - Lesha Bank announces the results of the AGM and EGM. The meeting was held on 25/02/2026 and the following resolution were approved: Annual General Meeting: 1. Approved the Chairman's report on the Bank's activities and the financial position for the financial year ended 31 December 2025, and the Bank's business plan for the year 2026. 2. Approved the report of the Shari'a Supervisory Board of the financial year ended 31 December 2025. 3. Approved the External Auditor's report on the Bank's Financial Statements for the year ended 31 December 2025 in relation to the auditors report, Corporate Governance Report; and Internal Control Over Financial Report (ICOFR). 4. Approved the Bank's consolidated and audited financial statements, including the profits and losses report, and balance sheet, for the financial year ended 31 December 2025. 5. Approved the Bank's Annual Report for the financial year ended 31 December 2025. 6. Approved the proposal of the Board of Directors regarding retained earning appropriation and distribution of cash dividends for the financial year ended 31 December 2025 to the shareholders with the distribution of an amount of 0.06 QAR per share equaling 6% of nominal value of the share. 7. Approved discharging the members of the Board of Directors from any liability in relation to their duties and responsibilities for the financial year ended 31 December 2025 and approved their remuneration. 8. Approved the Bank's Corporate Governance Report for the year 2025. 9. Approved all major transactions undertaken by the Bank during the financial year ended 31 December 2025 or on or around such date. 10. Approved the appointment of KPMG as the Bank's auditors for the qnbfs.com

financial year 2026 and approved their fees as per the recommendation of the Board. Extraordinary General Meeting: 1. Approved (subject to obtaining all relevant regulatory approvals) the proposed changes to the Bank's Articles of Association ("AoA"). 2. Authorized the Chairman or who he delegates to sign the approved amended Articles of Association and obtain all necessary approvals required to facilitate registering and approving the amended Articles of Association by the relevant authorities including but not limited to Qatar Financial Center ("QFC"), Qatar Financial Markets Authority ("QFMA"), and Qatar Exchange ("QSE"), Qatar Central Securities Depository ("QCSA") and authorize the Chairman or who he delegates to take all necessary action in order to obtain the required approvals from the relevant authorities relating to the approved amended Articles of Association including authorizing the Chairman and who he delegates to make any amendments, additions, or reinstate any of the articles from the previous Articles of Association (if required) in accordance with instructions from the relevant authorities and/or to comply with applicable rules and regulations at QFC including the Companies Registration Office ("CRO") at QFC and/or QFMA in order to complete and finalize the approval of the amended Articles of Association. In addition, by virtue of this authorization granted by the General Assembly during this EGM, the Chairman or who he delegates is authorized to do as stated above without the need to obtain approval and authorization from the shareholders and/or EGM and shall exercise such authority by virtue of this resolution to amend, add, or reinstate articles from the previous Articles of Association in the approved amended Articles of Association, and the Chairman's signature and the signature of whom he delegates shall be valid and binding to the Bank and the shareholders. Approved Dividends Distribution ratio: Cash Dividends H2 (%) 6. Total Annual Cash Dividends (%) 6. (QSE)

- Qatar Aluminum Manufacturing: The AGM endorses items on its agenda** - Qatar Aluminum Manufacturing announces the results of the AGM. The meeting was held on 25/02/2026 and the following resolutions were approved 1. Listen to the Chairman's message for the financial year ended 31 December 2025. 2. Approve the Board of Directors' report on QAMCO's operations and financial performance for the financial year ended 31 December 2025. 3. Listen and approve the External Auditor's Report on QAMCO's financial statements for the financial year ended 31 December 2025. 4. Discuss and approve QAMCO's financial statements for the financial year ended 31 December 2025. 5. Present and approve 2025 Corporate Governance Report. 6. Approve the Board's recommendation for a dividend payment of QR 0.1 per share for 2025, representing 10% of the nominal share value. 7. Absolve the Board of Directors from liability for the year ended 31 December 2025 and fix their remuneration. 8. Appointment of KPMG as the Company's External Auditor for the financial year ending 31st of December 2026 and approve their fees. Approved Dividends Distribution ratio: Cash Dividends H1 (%) 4.3. Cash Dividends H2 (%) 5.7. Total Annual Cash Dividends (%) 10. (QSE)
- Mandate: Qatar Islamic Bank \$Bmark 5Y Sukuk** - Qatar Islamic Bank (Q.P.S.C) ("QIB"), rated A1 by Moody's (stable outlook) / A by Fitch (stable outlook), the largest Islamic bank in Qatar, has mandated Abu Dhabi Islamic Bank, Bank ABC, Citi, Dubai Islamic Bank, Dukhan Bank, Emirates NBD Capital, KFH Capital, Mashreq, MUFG, Q Invest, QNB Capital, Standard Chartered Bank, The Islamic Corporation for the Development of the Private Sector and Warba Bank as Joint Lead Managers and Joint Bookrunners (the "Joint Lead Managers") to arrange a series of fixed income investor calls on Wednesday 25 February 2026. A USD-denominated Regulation S only 5-year benchmark size fixed rate, senior unsecured Sukuk offering issued by QIB Sukuk Ltd. (the "Issuer") under the Issuer's \$5bn Trust Certificate Issuance Program (the "Program"), will follow subject to market conditions. FCA/ICMA stabilization applies. (Bloomberg)
- The Commercial Bank (P.S.Q.C.): Call of \$500,000,000 perpetual additional tier 1 capital securities (ISIN: XS2293694662) (the "Capital Securities")** - The Commercial Bank (P.S.Q.C.) announces that, pursuant to the condition of the Capital Securities, it will give notice of its intention to redeem the above mentioned Capital Securities in whole on 9 March 2026. According to the terms and conditions applicable to the Capital Securities, they will be redeemed at 100% of the principal amount plus any unpaid accrued interest up to the date of redemption. Upon

redemption in full, the listing and trading of the Capital Securities will be cancelled, and no further payments will be due thereafter on the Capital Securities. (QSE)

- QE Index ETF (QETF): To disclose its Annual financial results on 11/03/2026** - QE Index ETF (QETF) discloses its financial statement for the period ending 31st December 2025 on 11/03/2026. (QSE)
- Qatar Stock Exchange announces an official holiday on the occasion of Bank Holiday** - Qatar Stock Exchange announces that Sunday 1 March 2026 is an official holiday for Qatar Stock Exchange on the occasion of Bank Holiday. Official working hours will resume on Monday 2 March 2026, based on the circular of Qatar Central Bank and the instructions issued by the Qatar Financial Markets Authority. (QSE)
- QatarEnergy awards EPC contract for the North Field West 16 Mtpa LNG project** - QatarEnergy has awarded the engineering, procurement, and construction (EPC) contract to a joint venture of Technip Energies, Consolidated Contractors Company (CCC), and Gulf Asia Contractor (GAC) for the onshore LNG (liquefied natural gas) plant of the North Field West (NFW) project. The scope of the onshore EPC contract includes two LNG mega-trains with a combined production capacity of 16mn tonnes per annum (Mtpa), as well as associated facilities for gas treatment, natural gas liquids recovery, and helium extraction. In addition to LNG production, the project is expected to produce about 175,000 barrels of oil equivalent per day of condensate, ethane, and liquefied petroleum gas (LPG) from the NFW project, a key component of the world's largest LNG expansion, and the last in a series of expansion projects that will raise Qatar's production to 14 Mtpa. The award was marked by a signing ceremony held at QatarEnergy's headquarters in Doha and attended by senior executives from QatarEnergy, QatarEnergy LNG, and the EPC contractor's member companies. The agreement was signed by His Excellency Saad bin Sherida al-Kaabi, the Minister of State for Energy Affairs, also the President and CEO of QatarEnergy; Arnaud Pieton, CEO Technip Energies; Samer Khoury, Chairman of CCC, and Dr Ravi Pillai, chairman and managing director of GAC. "This contract represents an important addition to the world's largest LNG expansion project and reinforces Qatar's commitment to meeting the growing global LNG demand," HE al-Kaabi said. The North Field West project follows in the footsteps of the North Field East (32 Mtpa) and South (16 Mtpa) projects, placing strong emphasis on environmental performance. Key features include a carbon capture and sequestration (CCS) capacity of 1.1 Mtpa, which takes it closer towards achieving its target of capturing and sequestering more than 11 Mtpa of carbon dioxide by 2035. In addition to the CCS facilities, the jetty boil-off gas recovery facilities for NFW will recover an equivalent of 0.42 Mtpa of carbon dioxide, reducing greenhouse gas emissions. A significant portion of the project's electrical requirements will be sourced from Qatar's solar plants. The first LNG cargo from the NFW project is expected to be produced by the end of 2031. (Gulf Times)
- NPC reports 7% surge in Qatar's FDI in Q3 2025** - The National Planning Council's (NPC) results of Qatar's Foreign Direct Investment (FDI) Survey for the third quarter of 2025 indicate that inward Foreign Direct Investment (FDI) positions increased by 7% at the end of Q3 2025 compared to Q2 2025, reaching approximately QR157bn. This growth indicates an advanced level of confidence among foreign investors in Qatar's economy, supported by a stable and enabling business environment underpinned by clear economic policies and development plans that have enhanced the country's competitiveness. More than 95% of the inward FDI positions were concentrated in five main economic activities: mining and quarrying (44%), followed by financial and insurance activities (32%), manufacturing (15%), professional, scientific and technical activities (5%), and public administration (2%). This distribution highlights the strength of strategic economic sectors in attracting foreign investment, alongside the growing contribution of value-added activities, reflecting continued progress toward economic diversification. The concentration of foreign direct investment in mining, financial services, and manufacturing further underscores the pivotal role of core and value-added sectors in supporting economic activity and attracting foreign capital. The outward Foreign Direct Investment (FDI) positions increased by 3% at the end of Q3 2025 compared to Q2 2025,

reaching QAR 203bn. This increase reflects the expanding role of Qatar's outward FDI in international markets and the growing presence of Qatari investments within the global investment landscape, in line with investment strategies that support geographic and sectoral diversification. More than 90% of the outward FDI positions were concentrated in five economic activities: financial and insurance activities (33%), mining and quarrying (27%), information and communication (12%), transportation and storage (11%), and arts, entertainment, and recreation (7%). (Qatar Tribune)

- Qamco earmarks QR1.2bn capex for 2026-30 to boost capacity and advance sustainability projects** - Qatar Aluminum Company (Qamco), a 50% joint venture (JV) partner in Qatalum, has outlined QR1.2bn capital expenditure (capex) for the next five years to boost capacity and advance sustainability related projects. "Looking ahead, over the 2026–30 business plan period, the JV is expected to invest approximately QR1.2bn in capex initiatives attributable to Qamco's share," Qamco said in its board report presented before shareholders at the annual general assembly meeting, which approved 2025 results and the dividends. These investments would focus on boosting capacity, advancing ESG (environment, social and governance)-related projects, ensuring the availability and reliability of critical systems and equipment, pot relining, and routine capital expenditures. The plan includes continued investment in a scrap remelting facility, which is expected to boost production capacity and improve energy efficiency, reinforcing the JV's commitment to sustainable and cost-effective operations. Expecting demand for low-carbon aluminum to grow steadily over the medium to long term, the report said its JV's commitment to producing low-carbon aluminum aligns seamlessly with its ESG roadmap, reinforcing best practices in sustainability and operational integrity. "Looking ahead, while cost efficiency remains a core pillar, our long-term strategy prioritizes operational efficiency, raw material mix optimization, and diversification into low-carbon aluminum products," it said. These measures, according to the board, will ensure it meets rising global demand and maintain the leadership position in an evolving industry landscape. Highlighting that JV advanced work on the strategic 'Larger Anode' project, designed to boost production capacity by increasing amperage; it said "this project remains in progress as we enter 2026." Qamco's share of the JV's capital expenditure for the year amounted to QR154mn, covering routine requirements such as pot relining, power plant maintenance, turbine inspections, and anode plant upkeep. Following the successful debt restructuring completed in the fourth quarter of 2024, the JV entered 2025 under the new seven year loan arrangement. The repayment profile remains balanced, with 50% of the loan scheduled for semi-annual equal instalments and the remaining 50% as a bullet payment at maturity. During the year (2025), the JV also made voluntary prepayments of \$58.3mn, reflecting its proactive approach to cash management, the report said. "The competitive terms achieved during the refinancing, coupled with disciplined execution of the repayment strategy, underscore the JV's resilience and the confidence of lenders in its prospects, while supporting our ability to deliver sustainable shareholder returns," it said. (Gulf Times)
- Qatari firm X2 Ventures backs Ukraine-founded robotics startup** - Qatari firm X2 Ventures has invested in Deus Robotics, an all-in-one smart robotic automation platform delivering end-to-end solutions for warehouse, logistics and retail automation. The investment, announced during Web Summit Qatar 2026, marks a significant milestone as a strategic private Qatari investment in a technology company in this category, reflecting the strengthening innovation and investment ties between Qatar and Europe, Daria Revina, cofounder and vice-chair of the Qatar-Ukraine Business Forum (QUBF), told Gulf Times in a statement. X2 Ventures, led by Hamad Mubarak al-Hajri, founder & CEO of Snoonu Group and newly appointed CEO of International Markets at Jahez, continues to back scalable, impact-driven technologies that enhance operational efficiency, accelerate digital transformation, and support sustainable economic growth across the region, Revina pointed out. Revina emphasized that the investment was facilitated by QUBF as part of its mandate to advance technology, innovation, and international investment co-operation. She noted that the transaction underscores QUBF's role in connecting high-growth technology companies originating

in Ukraine with strategic partners and investors in Qatar and across the wider Gulf region. Revina explained that GCC markets, particularly Qatar, have been identified as a strategic growth priority for Deus Robotics. With the region's logistics, retail, and industrial sectors heavily reliant on imported labor, Revina noted that robotic automation presents a compelling opportunity to enhance operational resilience, reduce dependency on manual processes, and support long-term productivity gains aligned with national development and digital transformation agendas. Al-Hajri highlighted the strong alignment between Deus Robotics' scalable technology, proven market traction, and the GCC's growing demand for smart automation solutions: "At X2 Ventures, we invest in technologies that solve real operational challenges and can scale globally. "Deus Robotics stands out for its strong engineering capabilities, demonstrated commercial traction, and clear relevance to the future of logistics and automation in this region and beyond." According to Revina, Deus Robotics provides a unified AI-driven platform that enables enterprises to connect, manage, and optimize robotic fleets from any manufacturer through a single interface. Complementing this software layer is Deus Robotics' own fleet of AI-powered autonomous robots, designed to improve key operational KPIs such as productivity, accuracy, scalability, and cost efficiency across warehouse and fulfillment operations, she said. Revina stated that the company has already demonstrated strong commercial traction, successfully deploying its solutions with national postal operators in Europe, and is currently expanding its footprint in the US, where demand for advanced logistics automation continues to accelerate. Commenting on the partnership, Paul Pikulin, CEO and cofounder of Deus Robotics, said: "We are excited to work with Hamad Mubarak al-Hajri and X2 Ventures to bring our proven market traction to Qatar and GCC countries, where the demand for robotic logistics automation continues to accelerate." Revina underscored QUBF's commitment to building a tech and 'innovation bridge' to connect the best of Ukrainian engineering, innovation, and entrepreneurial talent with Qatar's rapidly expanding innovation ecosystem. She said, "The Deus Robotics investment reflects the growing depth of collaboration between our two countries. It demonstrates how strategic partnerships can accelerate the adoption of advanced technologies that enhance productivity and resilience. "By facilitating such connections, we aim to support Qatar's transition toward a diversified, knowledge-based economy while strengthening long-term technology and investment ties between Ukraine, Qatar, and the wider region." Revina added: "This investment reflects Qatar's increasing engagement with frontier technologies and innovation-driven startups, while reinforcing the growing global demand for highly competitive engineering and technology talent." (Gulf Times)

- Cabinet approves draft decision prohibiting import of certain ozone-depleting, greenhouse gas-causing substances** - The Prime Minister and Minister of Foreign Affairs HE Sheikh Mohammed bin Abdulrahman bin Jassim Al-Thani, chaired today at noon the regular Cabinet meeting. Following the meeting, Minister of Justice and Minister of State for Cabinet Affairs HE Ibrahim bin Ali Al Mohannadi said that the Cabinet discussed the topics listed on its agenda and approved two draft decisions by the Minister of Environment and Climate Change concerning the prohibition of the import of certain ozone-depleting and greenhouse gas-causing substances. The preparation of these two draft decisions aims to reduce emissions, protect the ozone layer, and fulfill international environmental commitments, within the framework of the Ministry of Environment and Climate Change's strategy to support environmental sustainability, in alignment with Qatar National Vision 2030 and the Third National Development Strategy. The Cabinet also approved a draft agreement on the promotion and reciprocal protection of investments between the Government of the State of Qatar and the Government of the Hong Kong Special Administrative Region of the People's Republic of China; a draft air services agreement between the Government of the State of Qatar and the Government of the Republic of Mali; and a draft memorandum of understanding on cooperation in oversight and auditing between the State Audit Bureau of Qatar and the Central Auditing Organization of the Arab Republic of Egypt. The Cabinet concluded its meeting by reviewing three reports and taking the appropriate decisions regarding them. These included the annual report on the results of the Anti-Concealment Committee's work for 2025, a report on the outcomes

of participation in the Seventh Session of the United Nations Environment Assembly (UNEA-7) (Nairobi - December 2025), and a report on the outcomes of participation in the 117th ministerial-level session of the Economic and Social Council (Cairo - February 2026). (Peninsula Qatar)

International

- Nvidia's results beat estimates, but Wall Street wants more cash return** - Chipmaker Nvidia (NVDA.O), posted better-than-expected results for the January quarter on Wednesday and forecast current-quarter revenue above market estimates, betting on Big Tech's unabated spending on its artificial-intelligence processors. But its stock traded flat after hours, as investors, used to solid revenue beats from the company for 14 straight quarters, were likely disappointed by the uneventful results that were released 10 minutes after the expected time. On the post-earnings conference call, UBS analyst Tim Arcuri asked executives whether Nvidia was looking to give back to shareholders some of the \$100bn cash it was likely to generate this year, because "no matter how good the results have been, the stock hasn't really gone up much." In response, Nvidia Chief Financial Officer Colette Kress said the company wanted to keep investing in the AI ecosystem. CEO Jensen Huang said the output generated by AI models would be the foundation of future computing and Nvidia would keep building more infrastructure to support that. "This new way of doing computing is not going to go back," he said. Seeking to alleviate concerns that a supply crunch at its chip contract maker TSMC (2330.TW), was getting in the way of its growth, Nvidia said it had secured enough chip inventory and capacity to meet demand beyond the next several quarters. The shortage, though, will affect its gaming business, the company said. The world's most valuable company expects fiscal first-quarter sales of \$78bn, plus or minus 2%, compared with analysts' average estimate of \$72.60bn, according to data compiled by LSEG. "This was a good beat and raise, the usual for Nvidia, but based on the reactions preliminarily, it seems a lot was baked in to the cake so far," said Ken Mahoney, CEO at Mahoney Asset Management, which holds shares of Nvidia. The fourth-quarter results are good news for AI investors, who are looking to Nvidia's performance to gauge whether the hundreds of billions of dollars that Big Tech is pouring into data center infrastructure are paying off. Hyperscalers including Meta Platforms - a big Nvidia customer - have forecast total capital expenditure of at least \$630bn in 2026, with most of the spending earmarked for data centers and processors. "It's clear from Nvidia's latest numbers and their forecast that concerns about an AI slowdown simply are not showing up yet," said Bob O'Donnell, chief analyst at TECHanalysis Research. Still, there are signs of risk to Nvidia's long-held dominance in making AI chips. Smaller rival AMD (AMD.O), is set to unveil a new flagship AI server later this year and has clinched deals with Nvidia's top customers, including Meta. Alphabet's Google, meanwhile, has emerged as a top rival with a deal to provide Claude chatbot creator Anthropic with its in-house chips called TPUs. Google is also in talks to supply Meta, according to media reports. Big Tech is increasingly turning inward in the quest for more computing power, dedicating resources to designing in-house chips that they are deploying in their data centers. Nvidia's sales concentration among a few key customers crept up during its just-ended fiscal 2026, with two customers making up 36% of sales. During the previous fiscal year, three customers made up 34% of sales. (Reuters)

Regional

- India, GCC sign statement to start FTA talks** - India and the Gulf Cooperation Council (GCC) on Tuesday formally launched negotiations for a comprehensive Free Trade Agreement (FTA) with the signing of a Joint Statement in New Delhi, according to the Indian media reports. The Joint Statement was signed by India's Minister of Commerce and Industry, Piyush Goyal, and GCC Secretary General Jasem Mohamed Albudaiwi. Goyal said the Joint Statement, along with the Terms of Reference for the FTA signed earlier this month, marks a key step forward in India's economic engagement with GCC countries. He said the proposed agreement would build on the deep-rooted historical, cultural, and commercial ties between the two sides. The minister said that at a time of

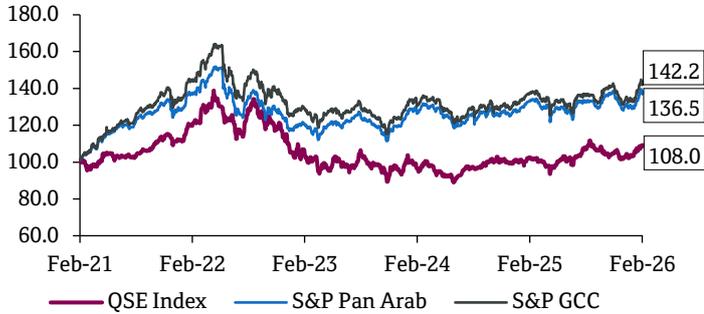
global economic uncertainty, the decision to begin negotiations for a robust and mutually beneficial trade arrangement was timely and would help harness complementarities between India and the GCC economies. GCC Secretary General Jasem Mohamed Albudaiwi said the FTA would play an important role in strengthening trade and investment ties by providing greater predictability and certainty to businesses on both sides. The agreement holds strong potential to unlock and expand trade between India and the GCC region. The GCC is India's largest trading partner bloc, with bilateral trade reaching \$178.56bn in FY 2024-25. India's exports to the region stood at \$56.87bn, while imports were valued at \$121.68bn. The bloc accounts for over 15% of India's total global trade. Over the past five years, India's trade with GCC countries has registered an average annual growth rate of 15.3%. India's key exports to the region include engineering goods, rice, textiles, machinery, and gems and jewelry. Major imports from GCC countries comprise crude oil, LNG, petrochemicals, and precious metals such as gold. Collectively, the GCC represents a market of around 61.5mn people and a combined GDP of approximately \$2.3tn, ranking among the top ten global economic groupings. The region is also a major source of foreign direct investment for India, with cumulative investments exceeding \$31.14bn as of September 2025. (Zawya)

- Abu Dhabi records 29% increase in new economic licenses in 2025** - The Abu Dhabi Registration Authority (ADRA), the Abu Dhabi Department of Economic Development's (ADDED) arm, said that the number of new economic licenses during 2025 increased by 29% compared to 2024. In 2025, renewed licenses increased by 20%, and active licenses rose by 13.5% compared to 2024. This growth was supported by initiatives launched by ADRA, including updating the register of expired economic licenses and expanding new economic activities to meet the needs of entrepreneurs and investors across various sectors, strengthening confidence in Abu Dhabi's business ecosystem. New economic licenses recorded strong growth across different sectors and regions. Industrial licenses increased by 20% in 2025, tourism by 10%, occupational by 122%, professional by 28%, and commercial by 28%, and licenses in agriculture, fishery, and livestock activities by 12%, compared to 2024. Geographically, economic licenses increased by 29% in Al Ain, 16% in Al Dhafra, and 31% in Abu Dhabi City. Mohamed Munif Al Mansoori, Director-General of ADRA, said, "We reaffirm our commitment to doubling our efforts to meet investor needs, continuously improve the business sector, and support the attraction of local and international investments to capitalize on the opportunities offered by our dynamic economy and contribute to achieving Abu Dhabi's strategic priorities." He added, "Reflecting the success of our initiatives to ensure full compliance of economic establishments in the emirate with local and federal legislation and international standards, as well as to enhance the competitiveness of Abu Dhabi's economy, compliance with 'Real beneficiary' requirements continued to grow in 2025, with 53,701 declarations registered, an increase of 14% compared to 47,261 declarations in 2024." Al Mansoori emphasized ADRA's commitment to a data-driven approach, supported by in-depth studies and constructive dialogue with investors and stakeholders, as well as the adoption of advanced digital solutions to ensure the best possible environment for business growth and to enable entrepreneurs to benefit from the emirate's diverse and dynamic economic capabilities. He noted that the establishment of ADRA was part of Abu Dhabi's strategy to accelerate economic growth and diversification by providing simplified procedures, advisory services, enhanced regulatory processes, and seamless access to Abu Dhabi's thriving economic ecosystem. "Commercial activity indicators during the past year highlight the sector's vitality, with total promotional offers increasing by 8% and advertisements by 26%. Tajer Abu Dhabi (Abu Dhabi Trader), freelancer, and the 'Mobdea' licenses continued to grow, confirming the importance of the initiatives launched in recent years to facilitate doing business and keep pace with major economic and technological transformations," Al Mansoori said. "Mobdea", designated for Emirati women turn their creative passions into commercial endeavors, increased from 2,503 in 2024 to 3,306 in 2025, a 32% rise. Freelancer licenses grew from 2,065 in 2024 to 3,502 in 2025, marking a 70% increase. New Tajer Abu Dhabi licenses increased from 7,187 in 2024 to 8,901 in 2025, up 24%. Tajer Abu Dhabi license enables entrepreneurs to start their businesses in more than 1,200 economic

activities without needing a physical premises for the first three years. (Zawya)

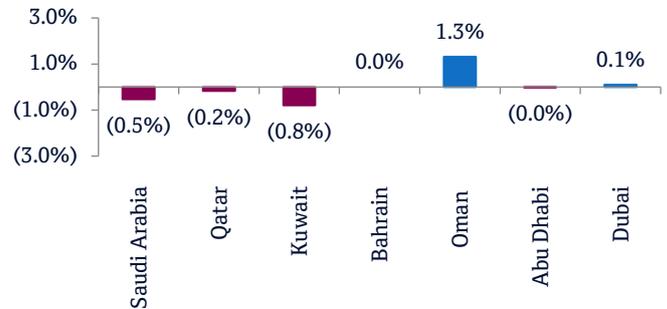
- **UAE, Czech Republic discuss expanding partnership in new economy sectors** - Minister of Economy and Tourism Abdulla bin Touq Al Marri has emphasized the growing economic ties between the United Arab Emirates and the Czech Republic, highlighting the importance of expanding cooperation between their respective business communities. During a virtual meeting with Karel Havlíček, First Deputy Prime Minister and Minister of Industry and Trade of the Czech Republic, Al Marri called for deeper partnerships in new economy sectors, including tourism, entrepreneurship, investment, agri-tech, food security, education, healthcare, renewable energy and innovation. The two ministers discussed ways to enhance economic cooperation in sectors of mutual interest and reviewed new joint projects and initiatives planned for 2026. "The Czech Republic is an important economic partner for the UAE in Central Europe," Al Marri said. "We look forward to continuing our joint efforts to support the growth and sustainability of both economies, in line with the 'We the UAE 2031' vision to expand economic partnerships and solidify the country's position as a global economic hub." Al Marri noted that the UAE market currently hosts 700 Czech companies and 331 Czech brands operating across various economic activities. The minister also highlighted recent updates to the UAE's economic legislative framework, including new laws on family businesses, cooperatives, commercial companies and digital trade. He underscored the country's competitive business environment, which allows 100% foreign ownership of companies, offers more than 2,000 economic activities, provides tax incentives and long-term residency visas for investors, and specialized free zones designed for ease of business setup and operations. (Zawya)
- **Oman's annual inflation eases to 1.4% in January** - Oman's annual inflation rate eased slightly to 1.4% in January, down from 1.6% in December, according to Consumer Price Index (CPI) data released by the National Centre for Statistics and Information (NCSI). CPI data showed that the miscellaneous goods and services group recorded the largest year-on-year price increase in January, rising by 13.2%. This was followed by the restaurants and hotels group prices, which increased by 5.9%, and the furniture, furnishings, household equipment and routine household maintenance group, which rose by 2.6%. The education group recorded an increase of 2.2% in January prices, followed by health at 1.7%, food and non-alcoholic beverages at 0.9%, and clothing and footwear at 0.1%. Meanwhile, the transport group registered a decline of 0.3% compared to the same month a year earlier. Prices in the housing, water, electricity, gas and other fuels group, as well as the recreation and culture, tobacco and communication groups, remained unchanged in January compared to the same month last year. Within the food and non-alcoholic beverages group, prices in January 2026 compared to January 2025 showed mixed trends. Fruit prices increased by 5.2%, sugar, jam, honey and confectionery by 3.3%, meat by 2.0%, milk, cheese and eggs by 2.0%, other food products by 1.7%, oils and fats by 0.7%, non-alcoholic beverages by 0.5%, and bread and cereals by 0.4%. In contrast, fish prices fell by 5.4%, while vegetable prices declined by 1.4%. At the governorate level, Dhahirah recorded the highest inflation rate at the end of January 2026 compared to the same period last year, with prices rising by 2.3%. Inflation also increased in Muscat by 1.9%, Buraimi by 1.8%, Dakhiliyah by 1.5%, and South Batinah by 1.3%. South Sharqiyah and Musandam both recorded an increase of 1.0% in inflation, while Dhofar and North Batinah saw a rise of 0.4%. North Sharqiyah and Al Wusta recorded the lowest inflation rate at 0.3%. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	5,164.78	0.4	1.1	19.6
Silver/Ounce	89.23	2.4	5.4	24.5
Crude Oil (Brent)/Barrel (FM Future)	70.85	0.1	(1.3)	16.4
Crude Oil (WTI)/Barrel (FM Future)	65.42	(0.3)	(1.5)	13.9
Natural Gas (Henry Hub)/MMBtu	3.02	1.0	(4.1)	(24.3)
LPG Propane (Arab Gulf)/Ton	64.60	3.2	1.1	1.4
LPG Butane (Arab Gulf)/Ton	82.40	5.8	3.6	6.9
Euro	1.18	0.3	0.2	0.5
Yen	156.37	0.3	0.9	(0.2)
GBP	1.36	0.5	0.6	0.6
CHF	1.29	0.2	0.4	2.6
AUD	0.71	0.9	0.6	6.7
USD Index	97.70	(0.1)	(0.1)	(0.6)
RUB	0.0	0.0	0.0	0.0
BRL	0.20	0.6	1.0	7.2

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,578.08	0.8	0.5	3.3
DJ Industrial	49,482.15	0.6	(0.3)	3.0
S&P 500	6,946.13	0.8	0.5	1.5
NASDAQ 100	23,152.08	1.3	1.2	(0.4)
STOXX 600	633.47	0.9	0.7	7.6
DAX	25,175.94	0.9	(0.1)	3.3
FTSE 100	10,806.41	1.5	1.6	9.7
CAC 40	8,559.07	0.7	0.8	5.7
Nikkei	58,583.12	1.8	2.2	16.4
MSCI EM	1,614.58	1.4	3.0	15.0
SHANGHAI SE Composite	4,147.23	1.0	2.3	6.5
HANG SENG	26,765.72	0.7	1.3	3.9
BSE SENSEX	82,276.07	0.0	(0.7)	(4.5)
Bovespa	191,247.45	0.2	1.5	26.9
RTS	1,089.6	(1.7)	(1.7)	(4.7)

Source: Bloomberg (*\$ adjusted returns if any)

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