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Saudi Market (TADAWUL)

TADAWUL ALL-SHARE INDEX - DAILY CHART



TASI Index

	Level	% Δ	Volume*
Last	6,631.69	(2.67)	162,600,047

*Volume of Index Constituents

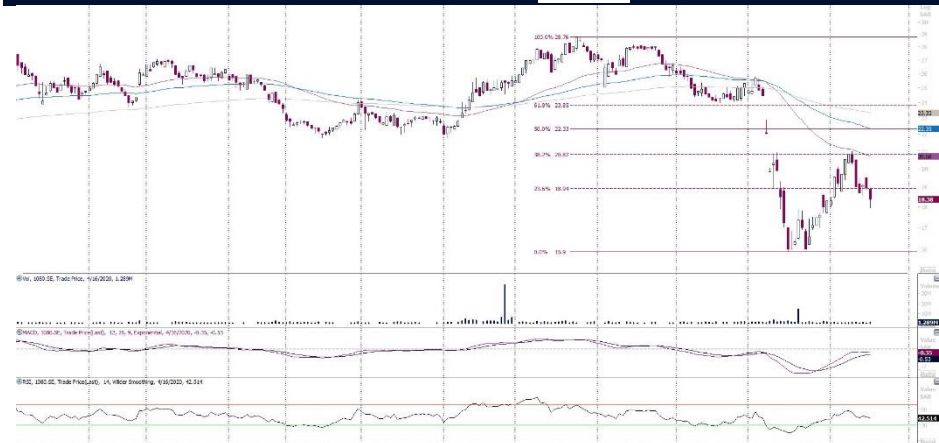
Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	6,900	7,200	7,500
Support	6,500	6,000	5,900

Index Overview:

The Index reached the 50SMA, we may see weakness to unfold around here.

Arab National Bank - DAILY CHART



Stock's Vitals

	Last Px. (SAR)	% Δ	Volume
Last	18.38	(3.16)	1,288,733

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	19.50	20.10	21.00
Support	17.96	17.00	15.90

Stock Overview:

The price remains to be bearish and moving below the moving averages after creating the Head and Shoulders formation on the intraday chart (not seen here).

- **Expected Target Price: 17.00 - 15.90**
- **SELL Trigger: a price breach below 17.96**
- **Suggested Stop-Loss Price: Discretionary**

Boursa Kuwait

KWSE PREMIER MARKET - DAILY CHART



KSE Index

	Level	% Δ	Volume*
Last	5,119.94	(0.48)	81,272,104

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	5,200	5,500	5,800
Support	5,000	4,800	4,600

Index Overview:

The Index has created a bullish flag formation, suggesting the uptick could continue against the downtrend in the short term.

Qurain Petrochemical Ind.- DAILY CHART



Stock's Vitals

	Last Px. (KWd)	% Δ	Volume
Last	214.00	4.39	1,227,433

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	205.00	213.00	230.00
Support	191.00	187.00	163.00

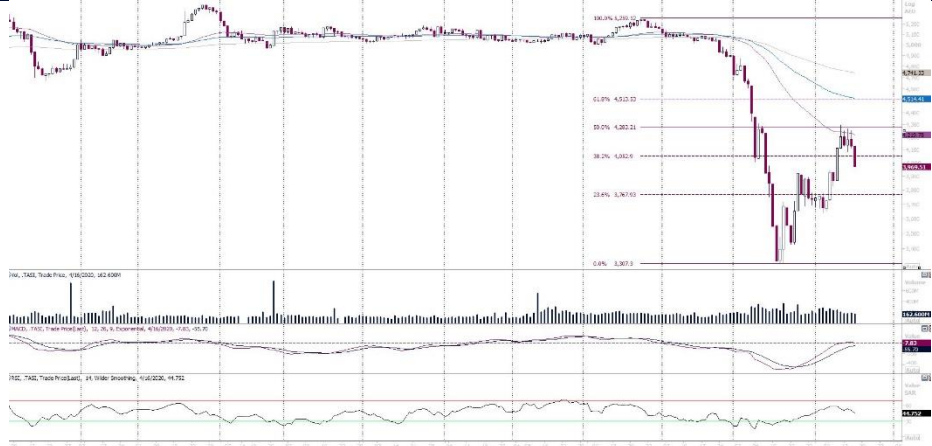
Stock Overview:

We remains positive on the name as it rallied and reached our first target.

- **Expected Target Price: 213.00 - 230.00**
- **BUY Trigger: a price breakout above 205.00**
- **Suggested Stop-Loss Price: Discretionary**

Abu Dhabi Exchange

ADX GENERAL INDEX - DAILY CHART



ADX Index

	Level	% Δ	Volume*
Last	3,969.51	(3.83)	34,403,296

*Volume of Index Constituents

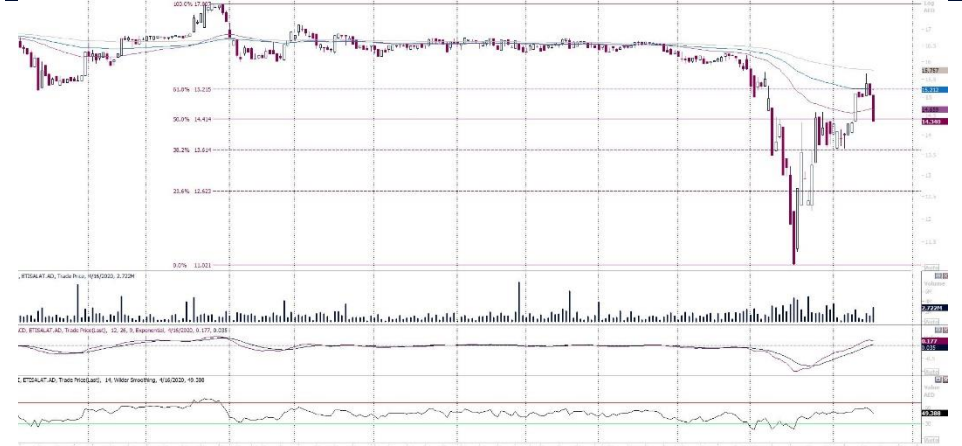
Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	4,000	4,200	4,500
Support	3,750	3,500	3,250

Index Overview:

The Index reached the 50SMA, we may see weakness to unfold around here.

Emirates Telecom Group Co - DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	14.340	(4.78)	2,721,630

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	15.06	15.66	16.26
Support	14.34	13.90	13.40

Stock Overview:

The price has reached its 61.8% Fibonacci retracement, and retreated after it reached the 200SMA. As a result, we see weakness to unfold on the price.

- **Expected Target Price: 13.90 – 13.40**
- **SELL Trigger: a price breach below 14.34**
- **Suggested Stop-Loss Price: Discretionary**

Dubai Financial Market

DFM GENERAL INDEX – DAILY CHART



DFMGI Index

	Level	% Δ	Volume*
Last	1,859.79	(1.96)	213,100,831

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	1,900	2,000	2,100
Support	1,800	1,700	1,600

Index Overview:

The trend remains down, and the Index reached multi-year levels. However, indicators show extreme levels have been reached.

Dubai Financial Market – DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	0.661	(1.05)	7,312,826

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	0.704	0.720	0.800
Support	0.651	0.626	0.602

Stock Overview:

The price reached the 38.2% Fibonacci retracement and the 50SMA. The price has also created a bearish reversal pattern.

- **Expected Target Price: 0.626 – 0.602**
- **SELL Trigger: a price breach below 0.651**
- **Suggested Stop-Loss Price: Discretionary**

Definitions

Candlestick: A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

Support: A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

Resistance: An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

SMA (Simple Moving Average): Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

Market Breadth: Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

MACD (Moving Average Convergence/Divergence): Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three-time series calculated from historical closing price data.

RSI (Relative Strength Index): Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

Pattern/Formation: Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

Fibonacci Retracements: Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

Fibonacci Pivot and Intraday Support/Resistance: A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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