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# Saudi Market (TADAWUL)

## TADAWUL ALL-SHARE INDEX – DAILY CHART



### TASI Index

	Level	% Δ	Volume*
<b>Last</b>	9,101.96	0.22	480,103,466

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	9,200	9,400	9,600
<b>Support</b>	9,000	8,800	8,600

### Index Overview:

The trend has been up and strong, and we expect this trend to continue despite volatility.

## Saudi Industrial Development Co. – DAILY CHART



### Stock's Vitals

	Last Px. (SAR)	% Δ	Volume
<b>Last</b>	15.060	2.17	4,100,184

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	15.15	16.40	18.60
<b>Support</b>	14.25	12.80	11.00

### Stock Overview:

The price has been in an uptrend and successfully tested the support levels of its moving averages. Moreover, we see continuation of the uptrend after the recent bullish price formation being confirmed.

- **Expected Target Price: 16.40 – 18.60**
- **BUY Trigger: a price breakout above 15.15**
- **Suggested Stop-Loss Price: Discretionary**

# Boursa Kuwait

## KWSE PREMIER MARKET - DAILY CHART



KSE Index			
	Level	% Δ	Volume*
Last	6,250.87	0.59	130,689,642

\*Volume of Index Constituents

Resistance/Support Levels			
Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Resistance	6,500	6,700	6,800
Support	6,200	6,000	5,800

### Index Overview:

The Index is expected to move higher in the short term as it started to move above the range it created November of last year.

## Burgan Bank - DAILY CHART



Stock's Vitals			
	Last Px. (KWd)	% Δ	Volume
Last	226.00	1.80	5,162,919

Resistance/Support Levels			
Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Resistance	228.00	245.00	250.00
Support	218.00	210.00	200.00

### Stock Overview:

The price is testing the limits of separating from its moving averages. We see an uptick once the price successfully moves away from these MAs.

- **Expected Target Price: 245.00 - 250.00**
- **BUY Trigger: a price breakout above 228.00**
- **Suggested Stop-Loss Price: Discretionary**

# Abu Dhabi Exchange

## ADX GENERAL INDEX - DAILY CHART



### ADX Index

	Level	% Δ	Volume*
<b>Last</b>	5,663.86	0.27	176,585,400

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	5,700	5,800	5,900
<b>Support</b>	5,600	5,500	5,400

### Index Overview:

The Index continued with its uptick and reached its highest levels since late 2005; that is a great feat. The trend remains up and we suggest take advantage of any dips against the uptrend.

## Dana Gas - DAILY CHART



### Stock's Vitals

	Last Px. (AED)	% Δ	Volume
<b>Last</b>	0.725	(0.68)	16,217,174

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	0.754	0.804	0.835
<b>Support</b>	0.673	0.650	0.611

### Stock Overview:

The price has been trading inside a flattish manner, and needs a breakout above that price range.

- **Expected Target Price: 0.804 - 0.835**
- **BUY Trigger: a price breakout above 0.754**
- **Suggested Stop-Loss Price: Discretionary**

# Dubai Financial Market

## DFM GENERAL INDEX – DAILY CHART



DFMGI Index			
	Level	% Δ	Volume*
<b>Last</b>	2,610.50	(1.20)	107,229,897

\*Volume of Index Constituents

Resistance/Support Levels			
Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	2,700	2,800	2,900
<b>Support</b>	2,600	2,500	2,400

### Index Overview:

The Index has been in a correction and is expected to weaken further in the short term.

## Air Arabia PJSC – DAILY CHART



Stock's Vitals			
	Last Px. (AED)	% Δ	Volume
<b>Last</b>	1.270	0.79	2,610,595

Resistance/Support Levels			
Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	1.29	1.35	1.45
<b>Support</b>	1.25	1.20	1.15

### Stock Overview:

The price has been in a major uptrend and corrected over the past two weeks; the correction has also brought the price down to a strong support.

- **Expected Target Price: 1.35 – 1.45**
- **BUY Trigger: a price breakout above 1.29**
- **Suggested Stop-Loss Price: Discretionary**

## Definitions

**Candlestick:** A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

**Support:** A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

**Resistance:** An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

**SMA (Simple Moving Average):** Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

**Market Breadth:** Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

**MACD (Moving Average Convergence/Divergence):** Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three-time series calculated from historical closing price data.

**RSI (Relative Strength Index):** Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

**Pattern/Formation:** Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

**Fibonacci Retracements:** Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

**Fibonacci Pivot and Intraday Support/Resistance:** A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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**Sources: Bloomberg, QNBFS Research**

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