



Daily Technical Trader - Qatar

October 01, 2026



QE Index Summary

	30 Sept 2026	29 Sept 2026	Chg
Index	9,245	9,307	-0.7%
Value QR (mn)	361	327	10.6%
Trades	27,210	24,340	11.8%
Volume (mn)	123	122	1.0%
Stocks Traded	51	52	-1.9%
Gainers	13	8	62.5%
Losers	32	40	-20.0%
Unchanged	6	4	50.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (27Sep -01Oct)	↓	9,244.53	9,200	9,200	9,750
Medium-term (01Oct- 31Oct)	↓	9,244.53	8,850	8,800	10,130

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIGD	QR1.961	Positive	Short-term (27Sep -01Oct)	QR1.878	QR2.064
DBIS	QR1.740	Positive	Medium-term (01Oct- 31Oct)	QR1.664	QR1.870

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIMD	QR2.127	Positive	1 Day	QR2.110	QR2.147
QATI	QR2.020	Positive	1 Day	QR2.004	QR2.038
IGRD	QR4.180	Positive	1 Day	QR4.151	QR4.216
QEWS	QR13.30	Positive	1 Day	QR13.19	QR13.44

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Estithmar Holding	IGRD	18,494.2	4.180	4.191
Qatar Insurance Company	QATI	6,447.4	2.020	2.027
Mesaieed Petrochemical Holding	MPHC	12,739.0	1.030	1.034
Qatar Gas Transport Company Ltd.	QGTS	22,133.6	3.999	4.005
Nebras Energy	QEWS	14,285.9	13.30	13.32

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	1,46,437.3	15.51	15.46
Qatar Islamic Bank	QIBK	48,746.3	20.40	20.37
Industries Qatar	IQCD	57,738.6	9.470	9.461
Doha Bank	DHBK	7,588.6	2.400	2.388
Barwa Real Estate Company	BRES	8,163.5	2.080	2.074

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatari Investors Group	QIGD	2,186.0	1.730	64.18
Qatar Insurance Co	QATI	6,447.4	2.020	57.18
Dlala Brokerage & Investments Holding Co	DBIS	334.8	1.740	56.40
Al Khaleej Takaful Group	AKHI	737.0	2.892	53.96
Al Meera Consumer Goods Co	MERS	2,704.2	13.01	52.97

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mosanada Facilities Management Services	MFMS	560.3	8.012	0.47
Qatar Cinema & Film Distribution Co	QCFS	147.1	2.345	15.15
Qatar National Cement Co	QNCD	1,596.3	2.424	22.65
Barwa Real Estate Co	BRES	8,163.5	2.080	24.64
QLM Life & Medical Insurance Company	QLMI	671.3	1.920	26.92

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 62 points to close below the 9,250 mark on Wednesday. The RSI line is in the oversold zone. Strong support is now seen near 9,200, while strong resistance is expected around 9,750.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



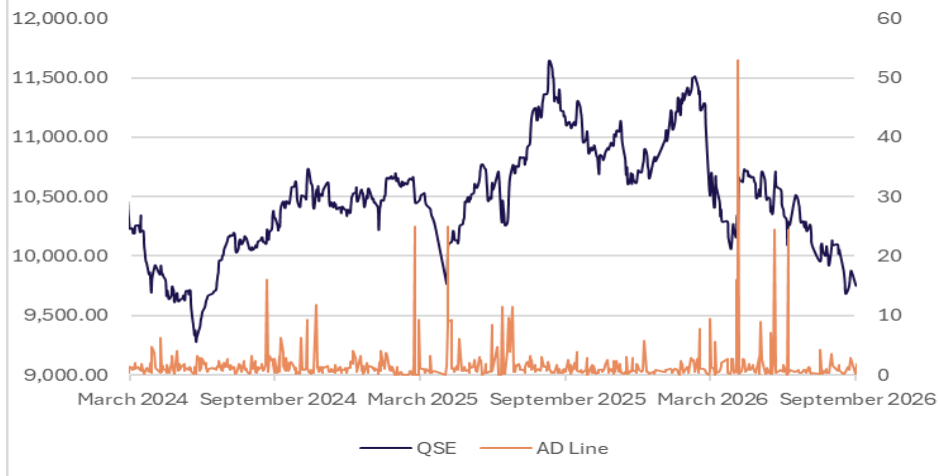
Source: Bloomberg, QNBFS Research

The QE Index drifted further down for the fifth consecutive session, hitting a fresh 52 week low, on the back of profit-booking. The Index has been moving lower in the descending channel, over the past few days, and is witnessing heavy downside pressure. Meanwhile, the Index managed to recoup some of its losses, after hitting its 52-week low near 9,210. The Index if slides below 9,200, can witness further selling, and test 9,080. Acceptance above 9,310 may show bounce

The QE Index drifted lower for the second consecutive week and hit a fresh 52-week low, showing signs of further round of profit-booking. Moreover, the Index closed below its April 2025 low near 9,550, indicating sustained weakness. Overall trend continues to stay on the bearish side, until the Index reclaims 10,050. Meanwhile, the Index has strong support near 9,200. Any dip below it, can drag the Index further lower towards 9,000. However, above 9,600, a short rebound towards 9,750 can be expected.

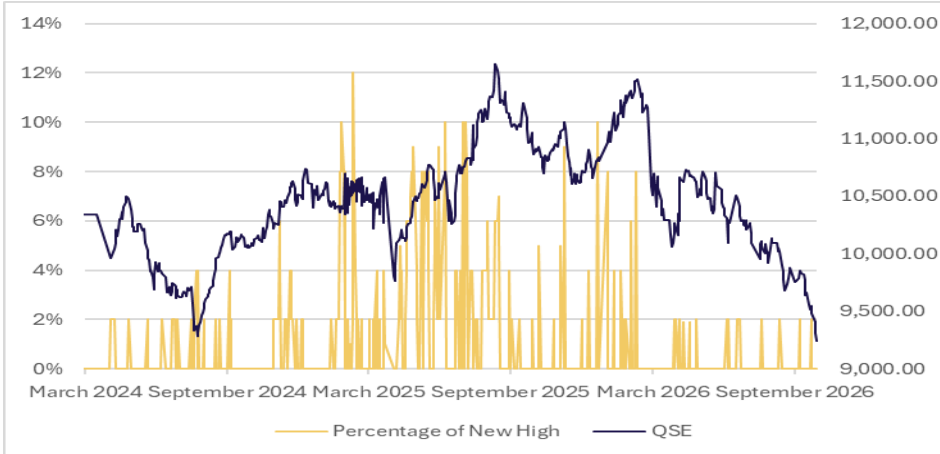
The QE Index has been sliding lower over the past few months, on the back of heavy profit-booking. Meanwhile, the Index failed to make any further headway towards its 200-MWA currently near 10,130 and declined further, hitting its 52-week low. The Index can continue to witness heavy profit-booking, on the back of geopolitical news flow, and sustained weakness. The Index has immediate psychological support near 9,000, however, acceptance below it, may drag the Index further lower, to test 8,800. Only above 10,130, some relief is expected.

Advance/Decline Line



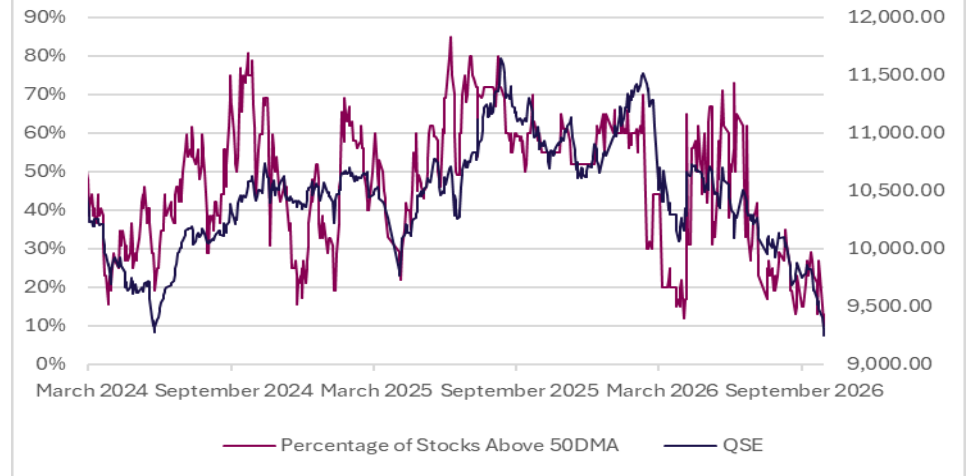
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



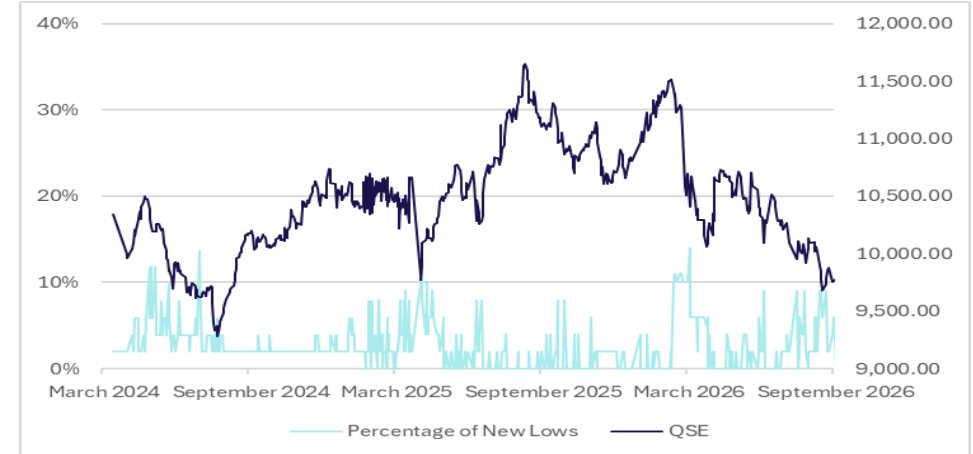
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



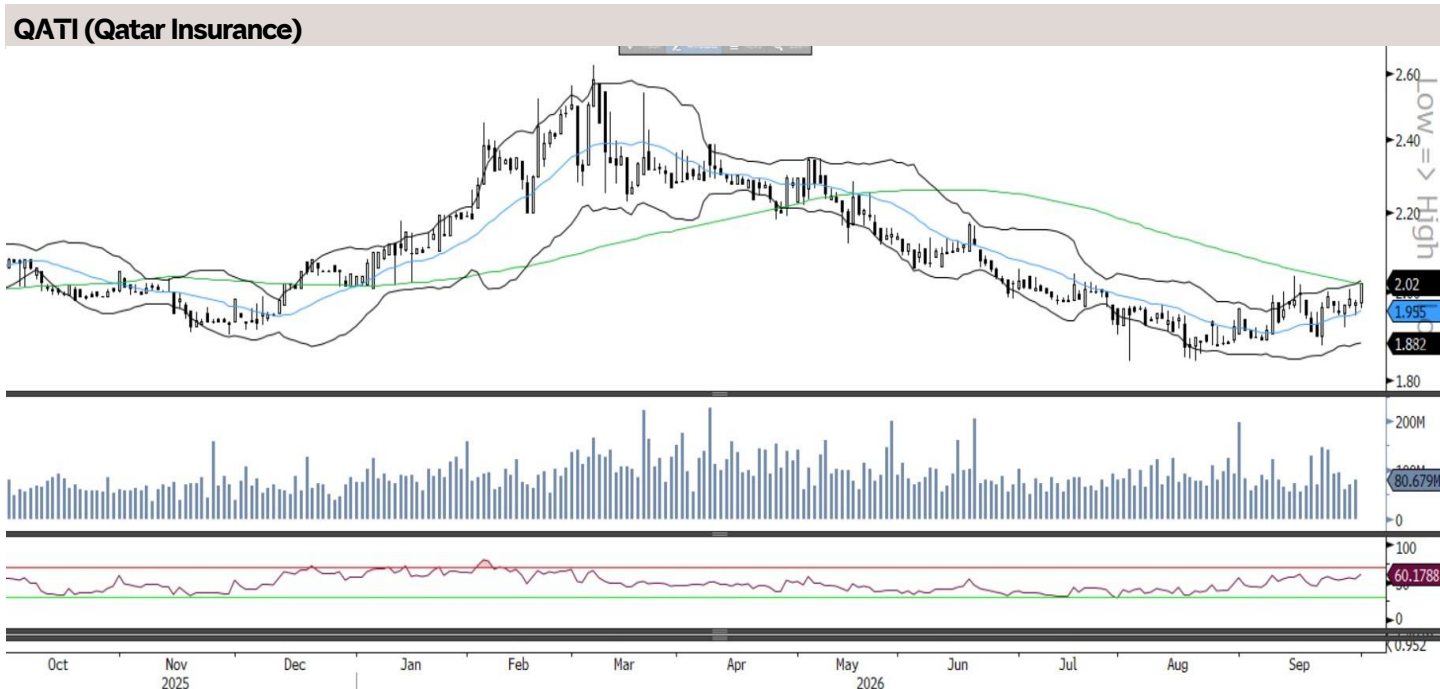
Source: Refinitiv, QNBFS Research

Daily Company Recommendations



QIMD after taking a breather on Tuesday moved higher and closed above the its 50-DMA and upper end of the bollinger band in a single swoop, with a bullish marubozu candle, showing bullish signs. The RSI line is in the buy zone. Traders can initiate buy position above QR2.135, for a target of QR2.147, with a stop loss at QR2.110.

Source: Bloomberg, QNBFS Research



QATI has been moving higher over the past few days and breached its 100-DMA with a bullish candle, indicating the upside pullback can continue. The RSI is in bullish zone. Traders can initiate buy positions only above QR2.025, for a target of QR2.038, with a stop loss at QR2.004.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QIGD (The Investors)



On the weekly charts, QIGD hit our third target of QR1.994 and is now seems likely to witness further upside. The stock has been witnessing strong upside momentum, ever since its breached the sloping channel trendline and its 200-WMA on the upside. The RSI is showing strength and QIGD has enough steam to move further higher, so we we-iterate buy on the stock. Traders can book partial profits and buy fresh positions only above QR2.010, for a revised target of QR2.064, with a new stop loss at QR1.878.

Source: Bloomberg, QNBFS Research

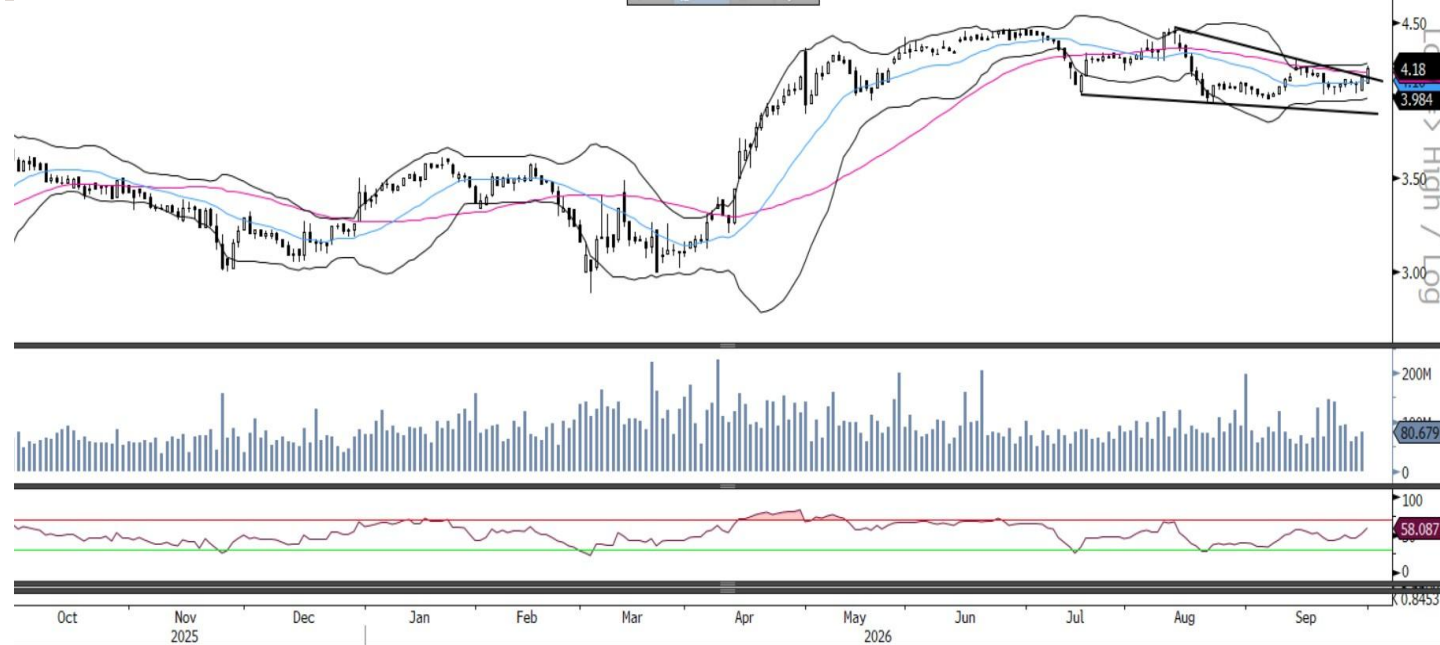
DBIS (Dlala)



On the monthly charts, DBIS after a long consolidation and has come out of the range and is moving on the upside over the past few months, indicating the stock has upside potential. Moreover, the stock breached its 100-MWA and closed above it, after three failed attempts earlier, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock only above QR1.810, for a target of QR1.870, with a stop loss at QR1.664.

Source: Bloomberg, QNBFS Research

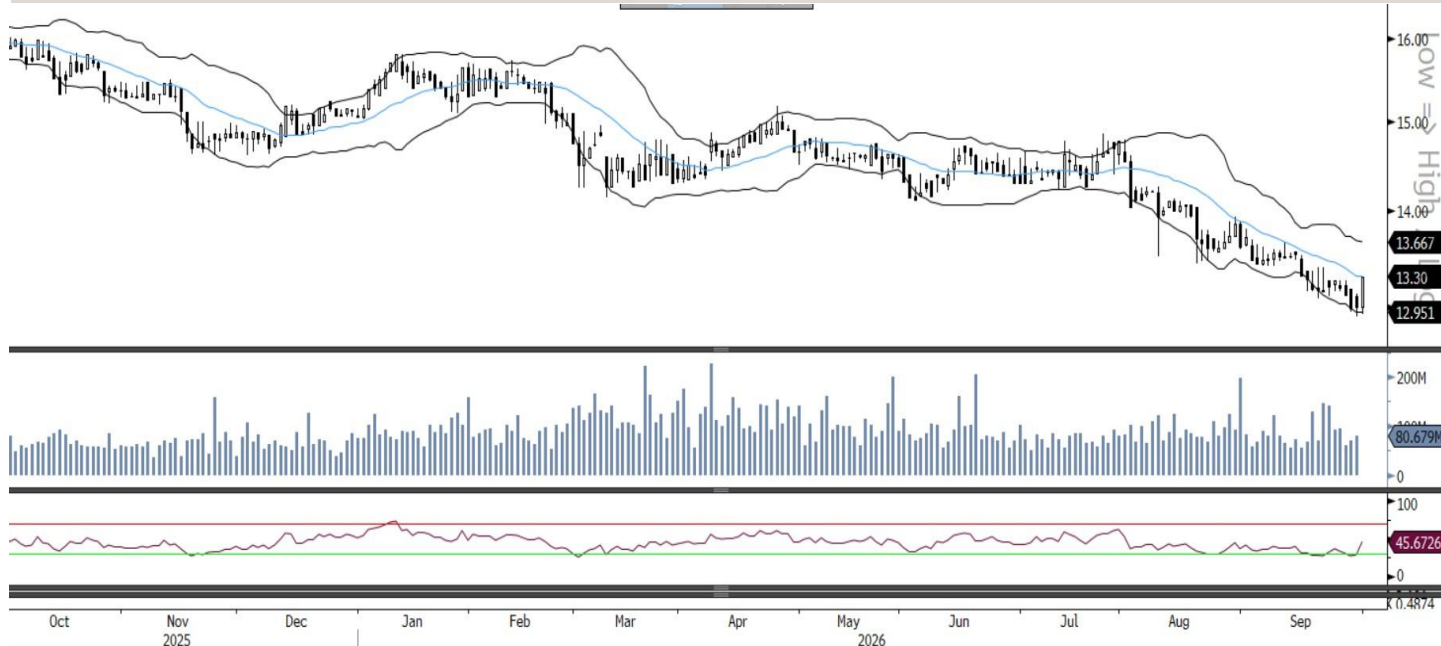
IGRD (Estithmar Holding) - Short Term



IGRD extended its gains and moved further higher and breached its 50-DMA along with the descending trendline in a single swoop, showing signs of continuation of the upside pullback. The RSI is in the positive zone. Traders can hold onto their earlier positions and book half profits, and add fresh positions only above QR4.190, for a revised target of QR4.216, with a stop loss at QR4.151.

Source: Bloomberg, QNBFS Research

QEWS (Nebras Energy)- Medium Term



QEWS after correcting over the past few days, rebounded, and developed a reversal candle closing just below its mid-bollinger band, indicating a possibility of a bounce back. The RSI is showing a bounce. Traders can initiate buy positions only above QR13.36, for a target of QR13.44, with a stop loss at QR13.19.

Source: Bloomberg, QNBFS Research

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