



# Daily Technical Trader - Qatar

February 02, 2026



## QE Index Summary

	1 Feb 2026	29 Jan 2026	Chg
Index	11,340	11,310	0%
Value QR (mn)	292	690	-58%
Trades	22,522	36,474	-38%
Volume (mn)	109	202	-46%
Stocks Traded	53	53	0%
Gainers	24	11	118%
Losers	24	40	-40%
Unchanged	5	2	150%

Source: Qatar Stock Exchange

## Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (01Feb -05Feb)	▲	11,340.30	11,475	10,900	11,490
Medium-term (01Feb- 26Feb)	▲	11,340.30	11,600	10,550	11,750

## Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.886	Positive	Short-term (01Feb -05Feb)	QR1.812	QR1.974
CBQK	QR4.750	Positive	Medium-term (01Feb- 26Feb)	QR4.564	QR5.012

## Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QEWS	QR15.56	Positive	1 Day	QR15.42	QR15.74
MKDM	QR2.964	Positive	1 Day	QR2.940	QR2.996
MARK	QR2.312	Positive	1 Day	QR2.297	QR2.335
DHBK	QR2.807	Positive	1 Day	QR2.784	QR2.835

## List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Masraf Al Rayan	MARK	21,501.6	2.31	2.35
Baladna	BLDN	2,658.5	1.24	1.27
Doha Bank	DHBK	8,703.0	2.81	2.85
Gulf International Services	GISS	5,183.1	2.79	2.80
Mesaieed Petrochemical Holding	MPHC	13,643.6	1.09	1.10

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Mesaieed Petrochemical Holding	MPHC	13,643.6	1.09	1.08
The Commercial Bank	CBQK	19,224.5	4.75	4.75
Baladna	BLDN	2,658.5	1.24	1.23
Barwa Real Estate Company	BRES	10,537.5	2.71	2.70
Qatar Aluminium Manufacturing Company	QAMC	9,994.0	1.79	1.78

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	474.2	2.96	85.80
Commercial Bank PSQC/The	CBQK	19,224.5	4.75	70.47
Ooredoo QPSC	ORDS	45,485.4	14.20	68.93
Industries Qatar QSC	IQCD	76,472.0	12.64	68.92
Qatar Aluminum Manufacturing Co	QAMC	9,994.0	1.79	68.55

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Ezdan Holding Group	ERES	27,453.3	1.04	36.19
Qatar Islamic Insurance Group	QISI	1,304.9	8.70	36.70
Baladna	BLDN	2,658.5	1.24	37.50
Qatar German Co for Medical Devices	QGMD	166.7	1.44	38.87
Qatar Industrial Manufacturing Co QSC	QIMD	1,099.6	2.31	42.67

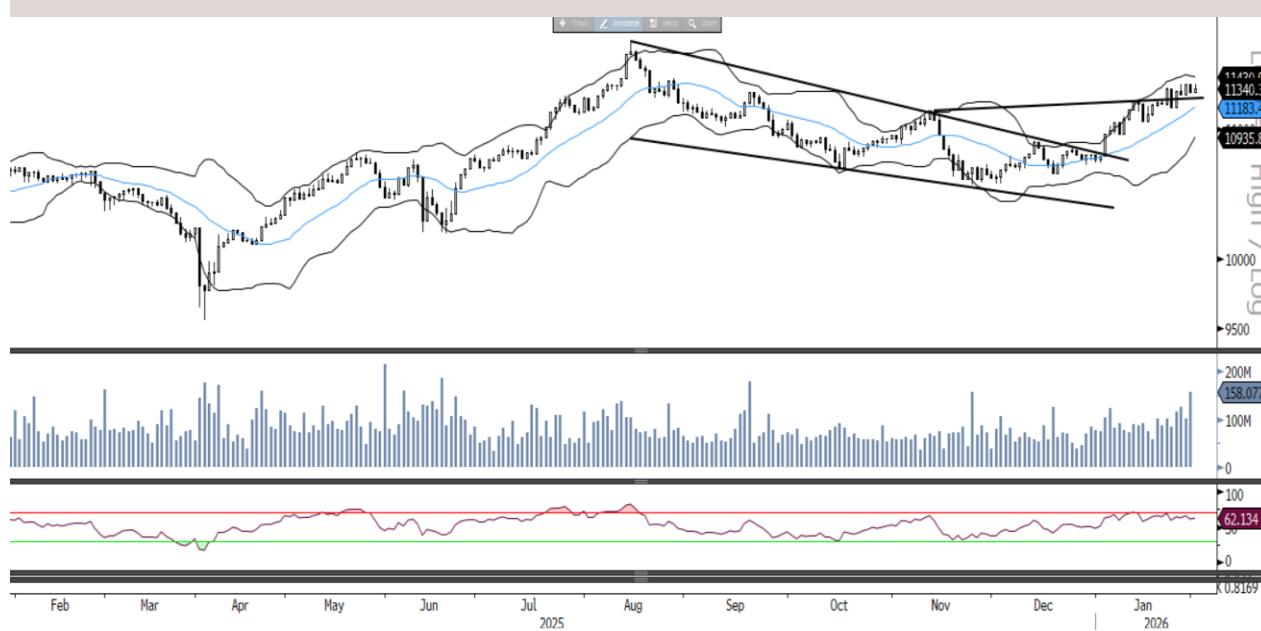
Source: Refinitiv, QNBF Research

## Outlook

The QE Index gained around 30 points to close near the 11,350 mark on Sunday. The RSI is looking comfortable above the 50 zone. Key support for the index is now positioned near 10,900, while resistance is anticipated around the 11,490 mark.

## QE Index - Technical Charts

### Daily



Source: Bloomberg, QNBFS Research

The QE index has been consolidating in a range above the horizontal trendline. The index after testing its intraday high near 11,375, later surrendered some of its gains. However, the index positive momentum can continue, until it stays above the 11,140 level near the horizontal line. Meanwhile, any acceptance above 11,390, can spark buying interest which push the index towards 11,500. On the downside, 11,300 may act as immediate support.

### Weekly



Source: Bloomberg, QNBFS Research

The QE Index paused its three weeks gains and closed on a flat note last week. The index has been moving on the upside since breaching the descending trendline a few weeks back and can continue its upside going ahead on the back of bullish momentum. However, if the index corrects, 11,150 can be a good accumulation level. Meanwhile, the index may face resistances near 11,500 followed by 11,750. Contrary, weakness below 11,150, can test the 10,900 level.

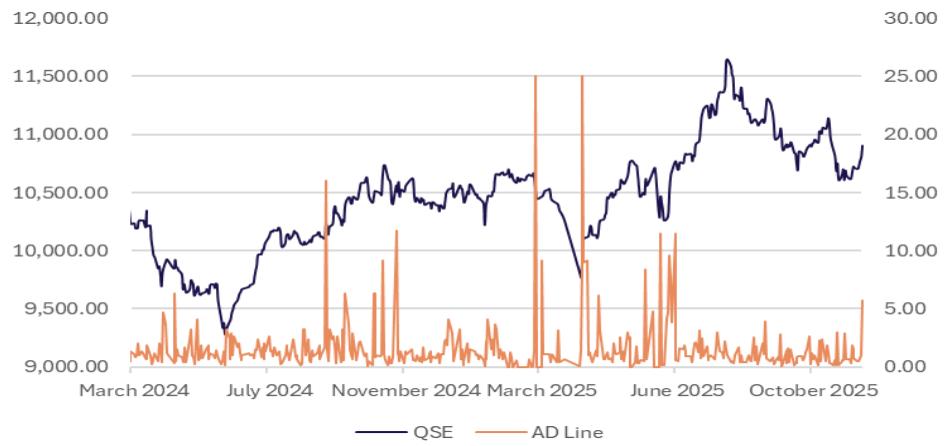
### Monthly



Source: Bloomberg, QNBFS Research

The QE Index managed to rebound on the upside from its monthly lows of 10,730, after witnessing correction over the past few months. Moreover, the index closed above its 50-MWA currently near 11,000, showing positive signs. Meanwhile, the index trend has now shifted towards upwards and any dip towards 50-MWA, can be a good accumulation level. On the higher side, any acceptance above 11,750 can push the index higher towards 12,000. However, any sustained move below 50-MWA can test its 100-MWA near 10,460.

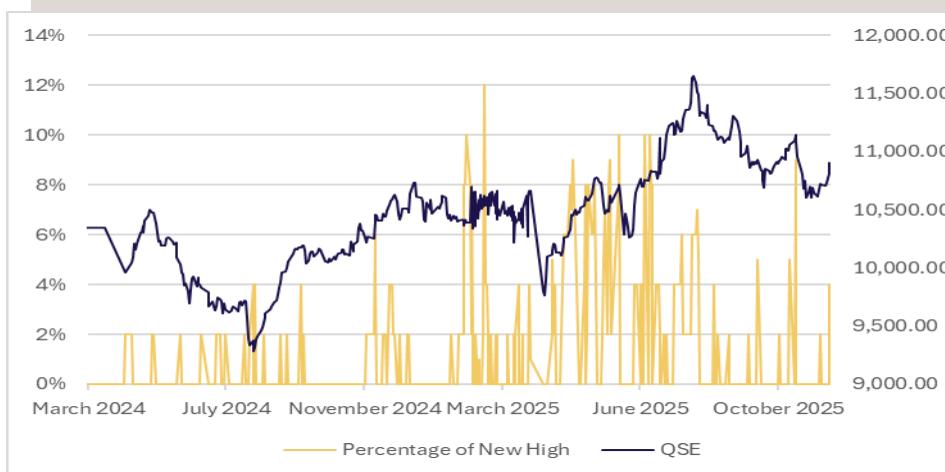
### Advance/Decline Line



### Percentage of Stocks Above 50-day Moving Average



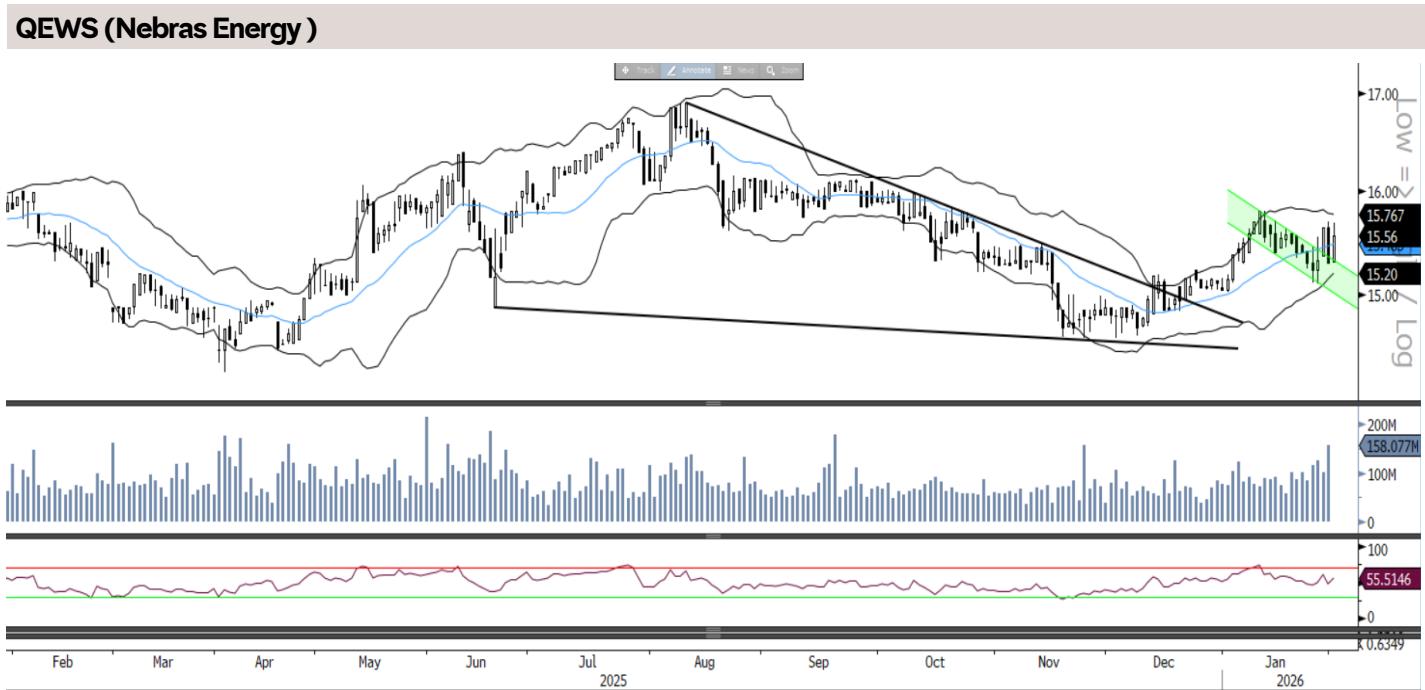
### Percentage of New Highs to Total Market



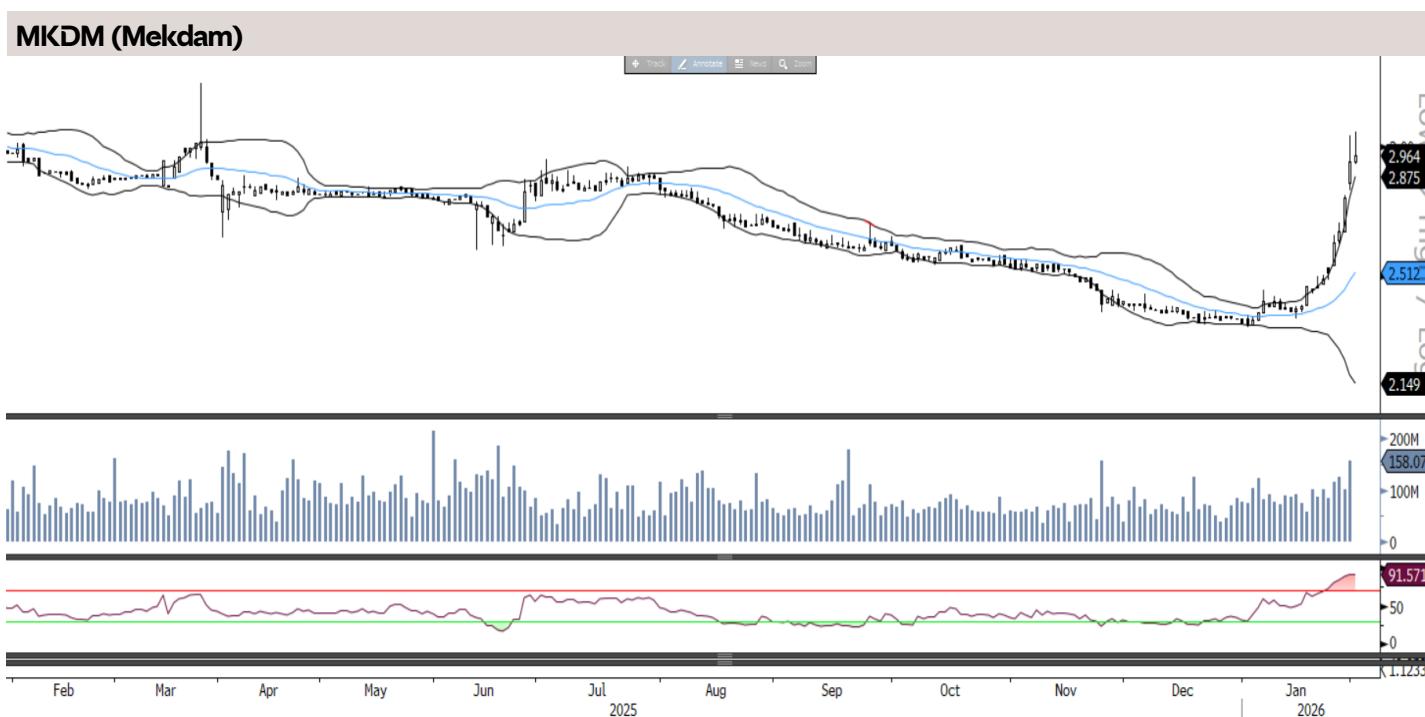
### Percentage of New Lows to Total Market



## Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

### Weekly Company Recommendations

#### QAMC (Qamco)

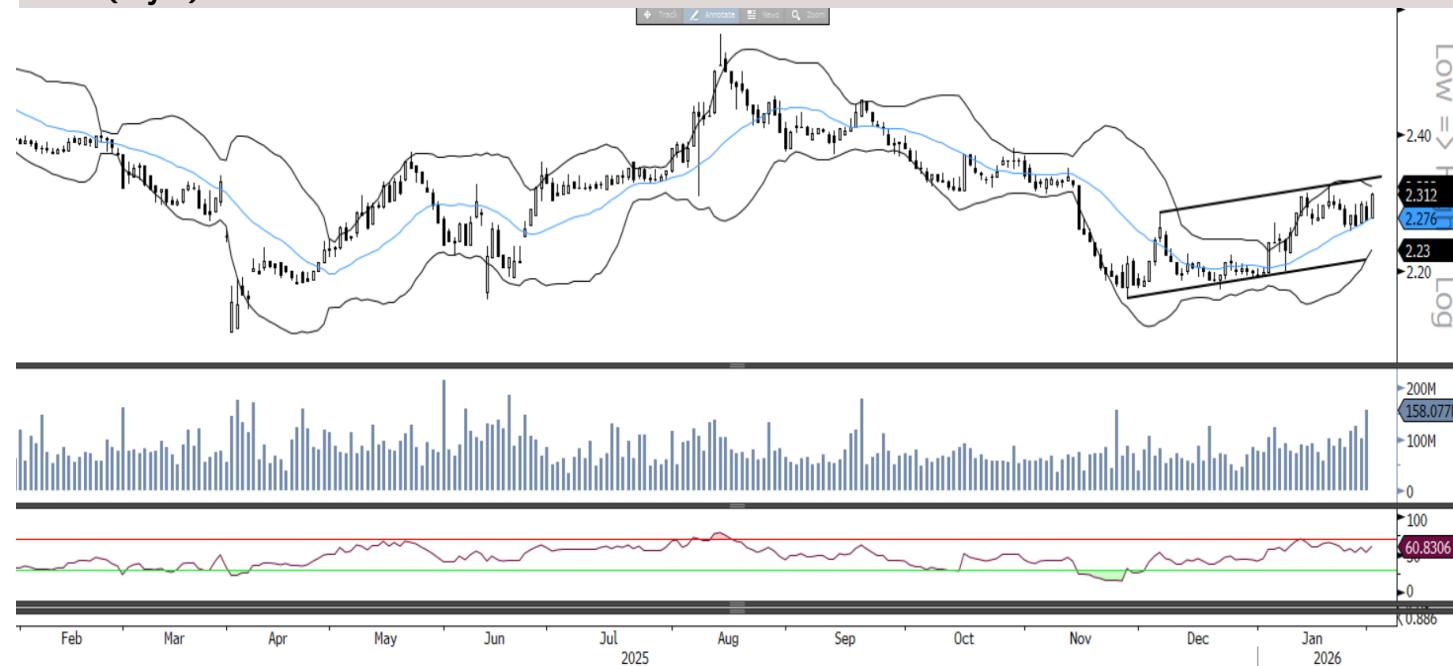


Source: Bloomberg, QNBFS Research

#### CBQK (Comm. Bank of Qatar)

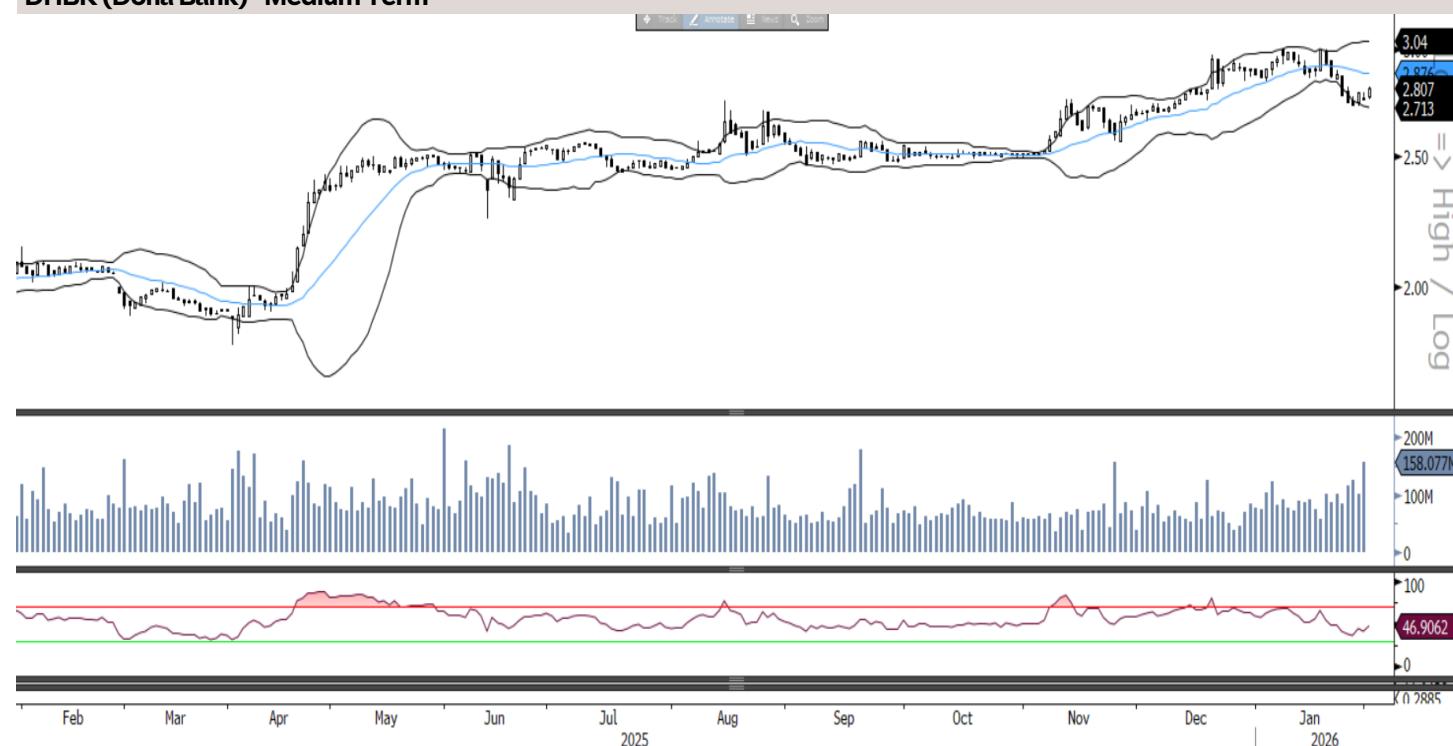


Source: Bloomberg, QNBFS Research

**MARK (Rayan)- Short Term**


MARK rebounded on the upside after testing the mid-bollinger band and developed a bullish marubozu candle, indicating the stock is likely to move higher. The RSI line is in the bullish zone. Traders can initiate trade above QR2.323, for a target of QR2.335, while keeping a stop loss at QR2.297.

Source: Bloomberg, QNBFS Research

**DHBK (Doha Bank)- Medium Term**


DHBK has been rebounding over the past few days after witnessing correction earlier, and yesterday gained further with large volumes, indicating a potential upside. Traders can initiate buy position above QR2.813, with an upside target of QR2.835, with a stop loss at QR2.784.

Source: Bloomberg, QNBFS Research

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