QNB FINANCIAL SERVICES

Daily Technical Trader - Qatar

November 03, 2025

QE Index Summary

	02 Nov 2025	30 Oct 2025	Chg
Index	10,930	10,956	-0.24%
Value QR (mn)	281	365	-23.01%
Trades	13,442	25,070	-46.38%
Volume (mn)	120	113	6.19%
Stocks Traded	53	52	1.92%
Gainers	7	24	-70.83%
Losers	40	24	66.67%
Unchanged	6	4	50.00%

Source: Qatar Stock Exchange

Outlook

The QE Index lost around 27 points on Sunday. The RSI line has crossed the 50 mark. Strong support for the index is now seen near 10,700, while resistance is expected around 11,250.

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (02Nov -07Nov)	↑	10,930.30	11,000	10,700	11,250
Medium-term (02Nov- 30Nov)	↑	10,930.30	11,200	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.55	Positive	Short-term (02Nov -07Nov)	QR13.19	QR14.08
QIBK	QR24.48	Positive	Medium-term (02Nov- 30Nov)	QR23.00	QR26.40

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.44	Positive	1 Day	QR13.31	QR13.70
QGMD	QR1.697	Positive	1 Day	QR1.684	QR1.716
QIIK	QR11.20	Positive	1 Day	QR11.10	QR11.32
QGTS	QR4.480	Positive	1 Day	QR4.432	QR4.534

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Baladna	BLDN	3,055.8	1.49	1.50
Estithmar Holding	IGRD	15,356.0	4.07	4.08
Qatar Fuel Company	QFLS	14,914.7	14.95	14.96
Mesaieed Petrochemical Holding	MPHC	15,704.0	1.23	1.25
Masraf Al Rayan	MARK	21,753.9	2.33	2.35

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Gas Transport Company Ltd.	QGTS	24,533.6	4.48	4.47
Qatar International Islamic Bank	QIIK	16,848.3	11.20	11.20
Doha Bank	DHBK	7,782.6	2.51	2.50
Ezdan Holding Group	ERES	30,293.2	1.14	1.10
Barwa Real Estate Company	BRES	10,234.5	2.62	2.60

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Damaan Islamic Insurance company	BEMA	870.0	4.30	75.96
Qatar Islamic Insurance Group	QISI	1,323.7	8.82	64.04
QLM Life & Medical Insurance Company	QLMI	888.7	2.49	62.96
Qatar Aluminum Manufacturing Co	QAMC	8,660.8	1.55	55.44
Ooredoo	ORDS	43,403.4	13.44	55.30

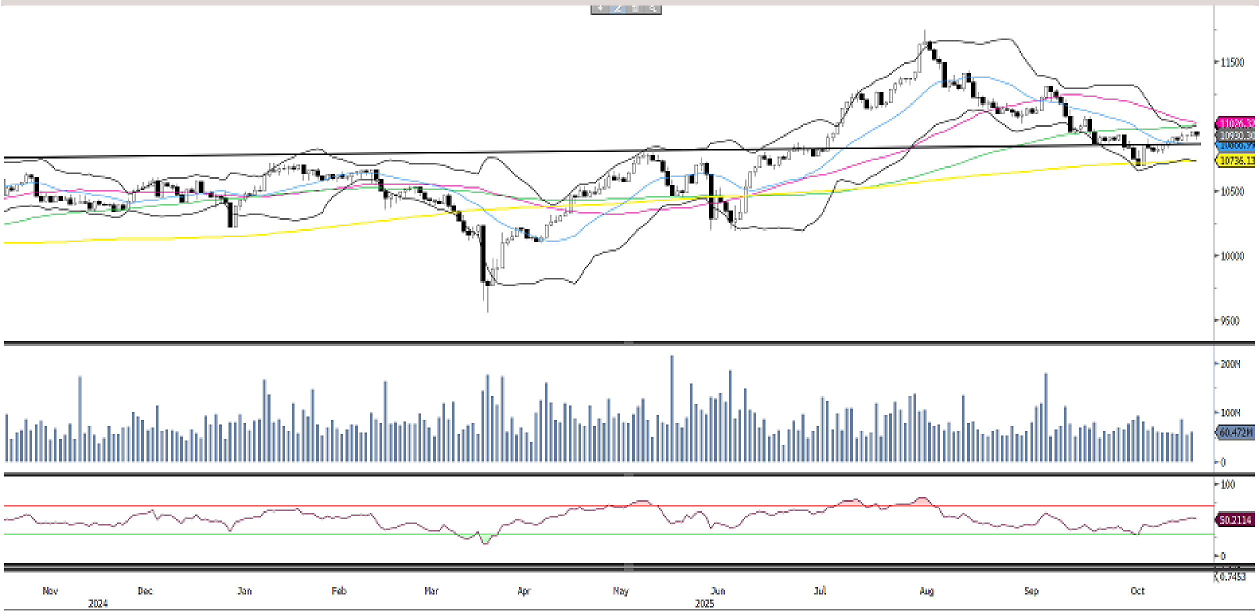
Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar National Cement	QNCD	1,990.1	3.02	22.66
Qatari Investors Group	QIGD	1,832.7	1.47	24.41
Commercial Bank	CBQK	16,756.6	4.14	25.35
Widam Food Co	WDAM	357.9	1.97	25.56
United Development Co	UDCD	3,339.2	0.94	25.71

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

The QE Index drifted lower yesterday on the back of profit-booking. The index temporarily moved below the 10,900 level, however, recovered and recouped majority of its losses closing above it. Meanwhile the index is still comfortably above the horizontal trendline, and on its way to test its 100-DMA currently near 11,010, followed by its 50-DMA near 11,030. However, it needs to sustain above 10,950 to trigger an upside. 10,890, is immediate support.

Weekly

Source: Bloomberg, QNBFS Research

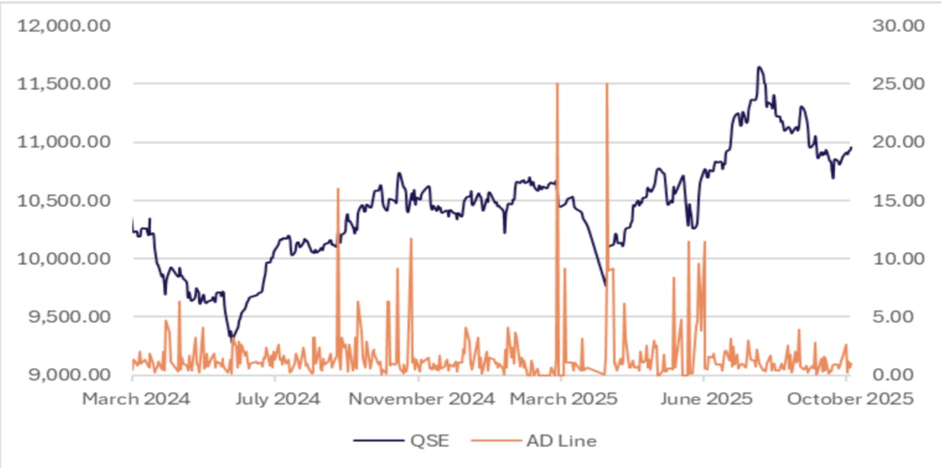
The QE Index gained for the second consecutive week, however, remained below its 200-WMA currently near 11,000. Meanwhile, the index recent correction seems to be healthy, and upside trend of the index remains intact towards 12,000. The index is stabilizing above the upper end of the channel zone and is currently giving accumulating opportunities near 10,850 and 10,700 levels. On the other side, any failure to reclaim its 200-WMA may drag the index to test its 50-WMA near 10,700.

Monthly

Source: Bloomberg, QNBFS Research

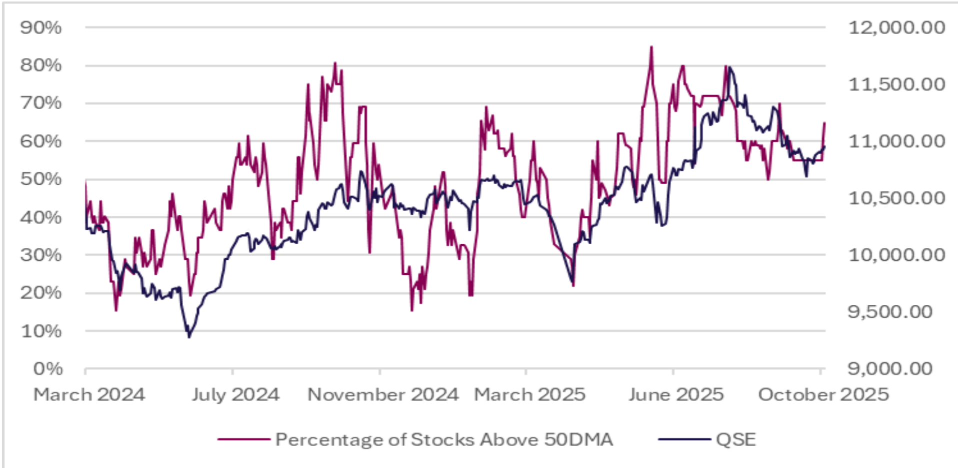
The QE Index slid lower for the third consecutive month on the back of profit-booking. The Index also closed below its 50 MWA currently near 11,035, but managed to recoup majority of its losses after testing its monthly low near 10,700, as buyers stepped in. However, the undertone of the index continues to remain bullish, as this correction gives an opportunity to accumulate, for an upside target of 12,000. On the flip side, any failure to reclaim its 50-MWA, may drag the index lower and test its 100 MWA near the 10,400 level.

Advance/Decline Line



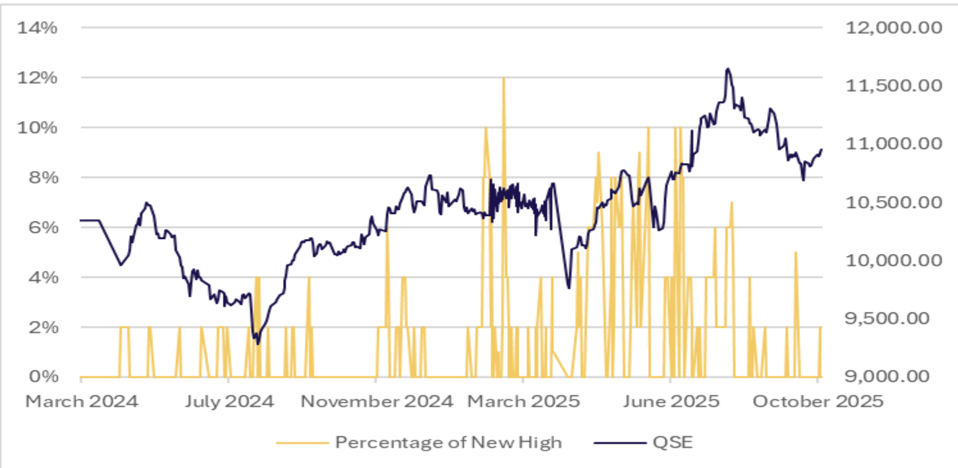
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



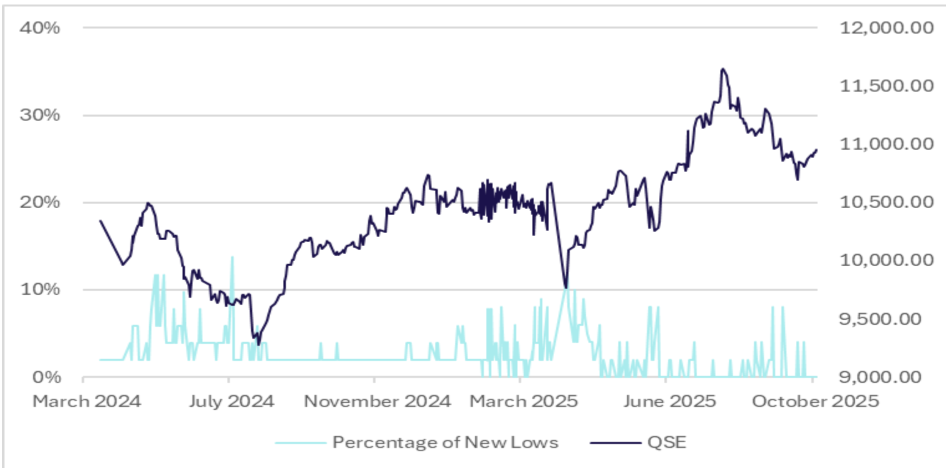
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

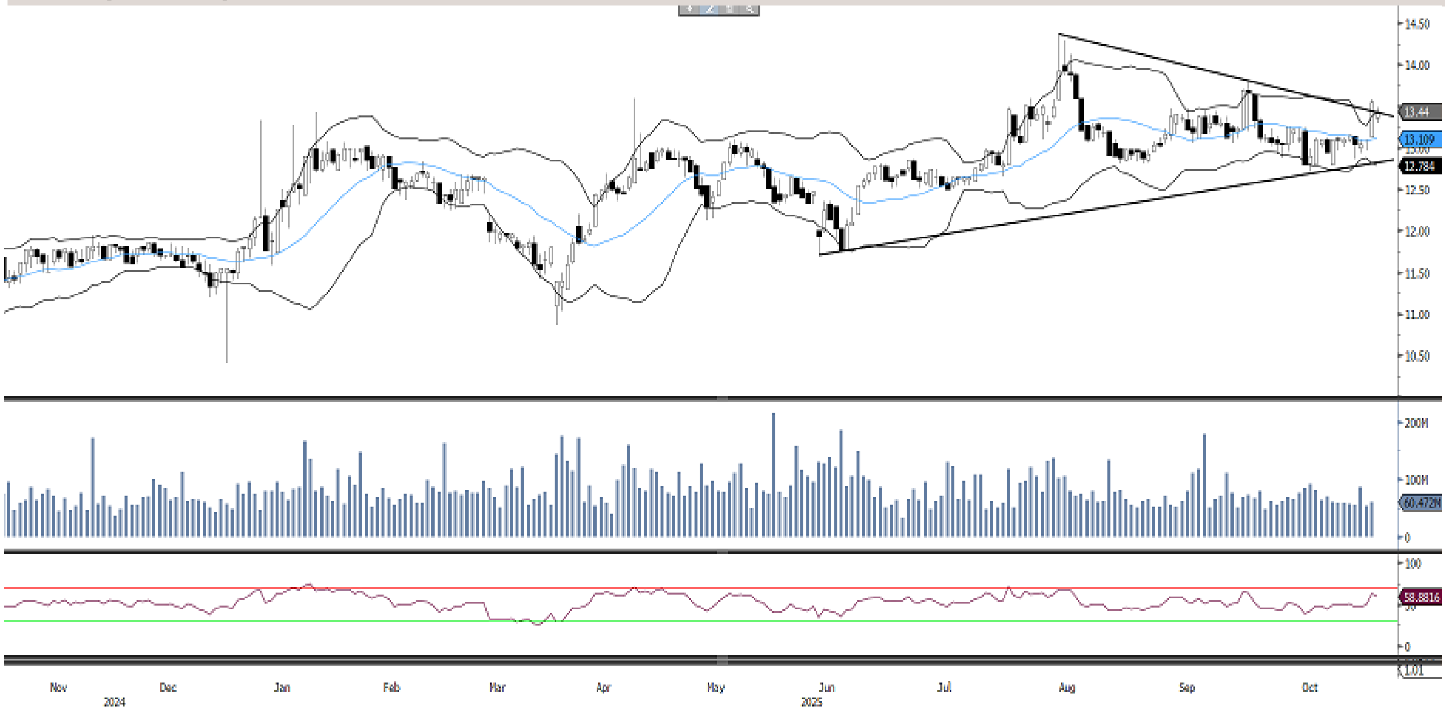
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

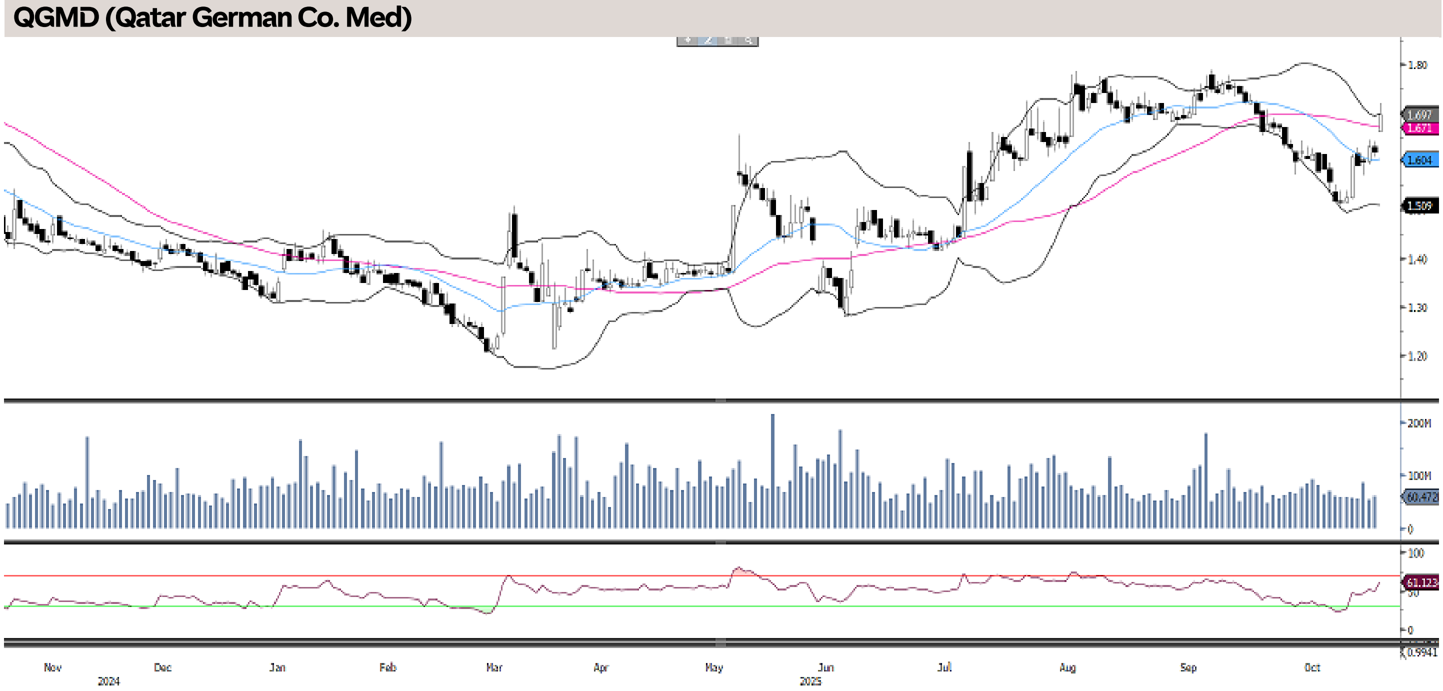
ORDS (Ooredoo)



On the daily chart, the stock managed to close above the upper end of the bollinger band along with the descending trendline after witnessing profit-booking, indicating the upside is intact. The RSI line supports this bullish observation. Traders can buy the stock above QR13.57 for momentum to pick up, with a new stop loss at QR13.31 for a target of QR13.70.

Source: Bloomberg, QNBFS Research

QGMD (Qatar German Co. Med)



On the daily chart, the stock jumped and closed above the 50-DMA near the upper end of the bollinger band, indicating positive signs. The RSI line supports this bullish observation. Traders can buy the stock above QR1.704, for a target of QR1.716, with a stop loss at QR1.684.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

ORDS (Ooredoo)

On the weekly charts, the stock after witnessing correction over the past few weeks has now formed a base and closed above the descending line with a long bullish candle, showing signs of a potential upside. Moreover, ORDS is trading above all the moving averages, indicating positive signs. The weekly RSI is showing strength. Traders can consider buying at the current price and add more above QR13.75, with a stop loss of QR13.19 for a potential target of QR14.08.

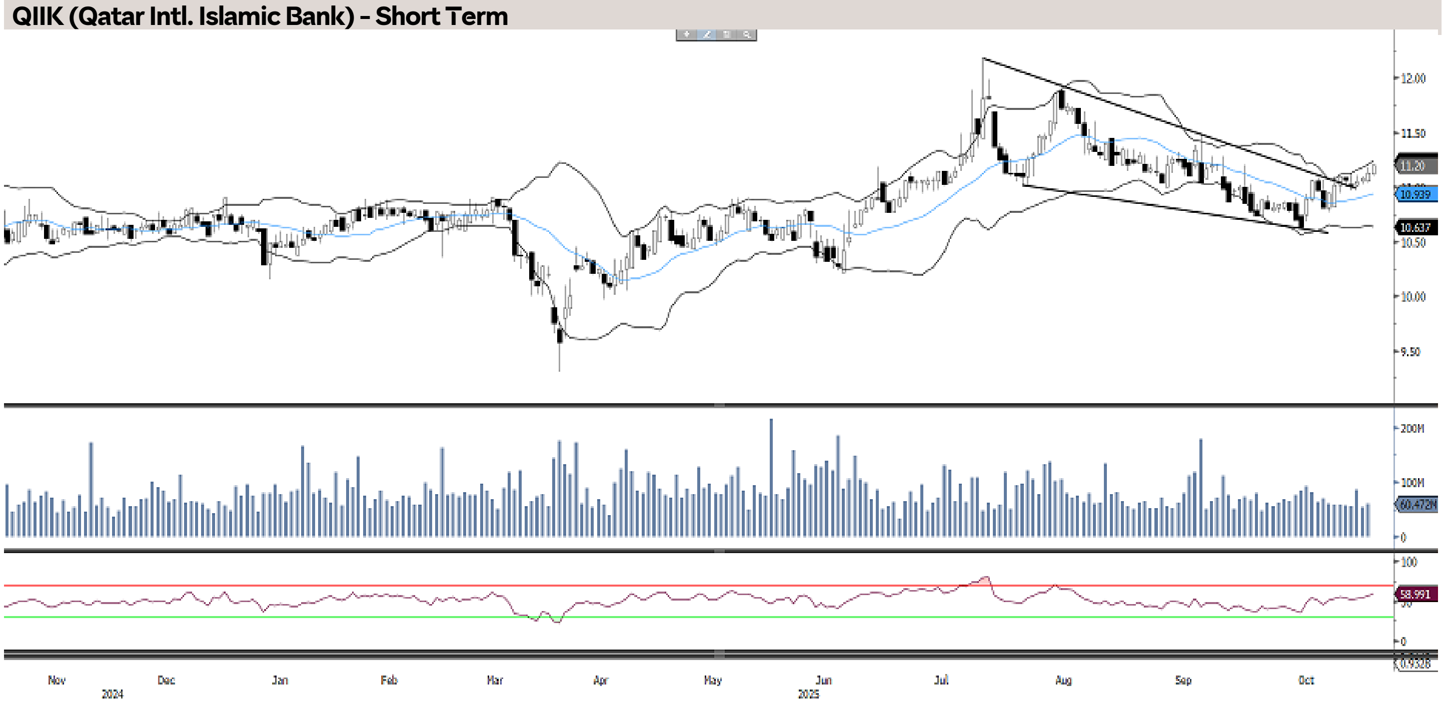
Source: Bloomberg, QNBFS Research

QIBK (Qatar Islamic Bank)

On the monthly charts, the stock has been gradually moving higher over the past few months and is currently consolidating near the upper end of the bollinger band after witnessing a strong rally earlier, indicating the upside momentum to continue. Moreover, all the moving averages are pointing higher. The RSI line is in the bullish zone. Investors could consider buying few quantity at the current levels and add few more above QR25.10, with a stop loss of QR23.00 for a potential target of QR26.40.

Source: Bloomberg, QNBFS Research

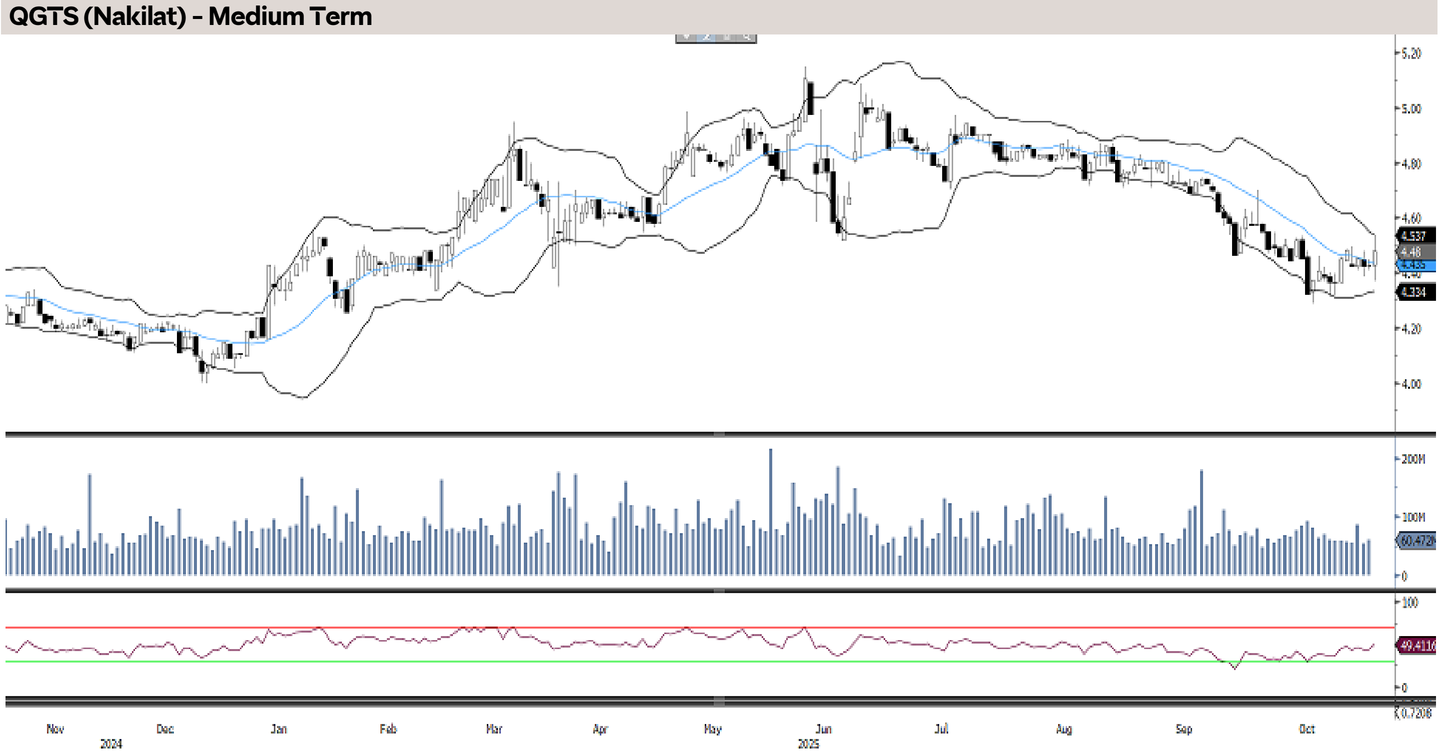
QIIK (Qatar Intl. Islamic Bank) - Short Term



On the daily chart, the stock has been moving higher over the past few days after moving above the descending channel trendline and yesterday closed near the upper end of the bollinger band, indicating the rally to continue. The RSI line is moving up in the bullish zone. Traders can buy the stock above QR11.22 for momentum to pick up, for a target of QR11.32, with a stop loss of QR11.10.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat) - Medium Term



On the daily chart, QGTS has been witnessing correction over the past few days, however, yesterday closed above the mid-bollinger band with a reversal candle, indicating signs of an upside pullback. The RSI line is moving up towards the 50 zone. Traders can consider buying long positions only above QR4.498 for further confirmation, with a stop loss at QR4.432 for a target of QR4.534.

Source: Bloomberg, QNBFS Research

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