



Daily Technical Trader - Qatar

May 07, 2026



QE Index Summary

	6 May 2026	5 May 2026	Chg
Index	10,649	10,505	1.37%
Value QR (mn)	487.01	326.76	49.04%
Trades	26,609	20,975	26.86%
Volume (mn)	190	120	58.33%
Stocks Traded	53	52	1.92%
Gainers	45	8	462.50%
Losers	5	42	-88.10%
Unchanged	3	2	50.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (03May -07May)	➔	10,649.25	10,750	10,250	10,775
Medium-term (03May- 31May)	➔	10,649.25	10,900	10,000	11,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QATI	QR2.293	Positive	Short-term (03May -07May)	QR2.254	QR2.342
QGRI	QR1.800	Positive	Medium-term (03May- 31May)	QR1.672	QR1.965

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.656	Positive	1 Day	QR1.644	QR1.673
QGTS	QR4.390	Positive	1 Day	QR4.356	QR4.434
DOHI	QR2.990	Positive	1 Day	QR2.964	QR3.018
MCCS	QR5.215	Positive	1 Day	QR5.171	QR5.265

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	14,648.7	1.166	1.168
Masraf Al Rayan	MARK	20,255.4	2.178	2.182
Qatar Aluminium Manufacturing Company	QAMC	9,240.7	1.656	1.659
Ezdan Holding Group	ERES	23,474.6	0.885	0.894
Gulf International Services	GISS	3,908.2	2.103	2.110

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Masraf Al Rayan	MARK	20,255.4	2.178	2.164
Mesaieed Petrochemical Holding	MPHC	14,648.7	1.166	1.151
Doha Bank	DHBK	8,346.5	2.692	2.675
Baladna	BLDN	2,842.9	1.326	1.309
Ezdan Holding Group	ERES	23,474.6	0.885	0.868

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Estithmar Holding	IGRD	18,957.4	4.219	81.37
Dlala Brokerage & Investments Holding Co	DBIS	226.6	1.190	71.29
Lesha Bank LLC	QFBQ	2,245.6	2.005	71.15
Qatar Aluminium Manufacturing Co	QAMC	9,240.7	1.656	68.84
Qatar Oman Investment Co	QOIS	141.8	0.788	67.97

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	391.0	2.300	24.12
Doha Bank	DHBK	8,346.5	2.692	30.76
Al Meera Consumer Goods Co	MERS	2,801.6	13.60	34.58
United Development Co	UDCD	3,055.8	0.863	40.64
Qatar Fuel	QFLS	14,188.0	14.27	41.31

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 145 points to close near the 10,650 mark on Wednesday. The RSI line has jumped above the 50 zone. Key support for the Index is now seen near 10,250, while resistance is expected around 10,775.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



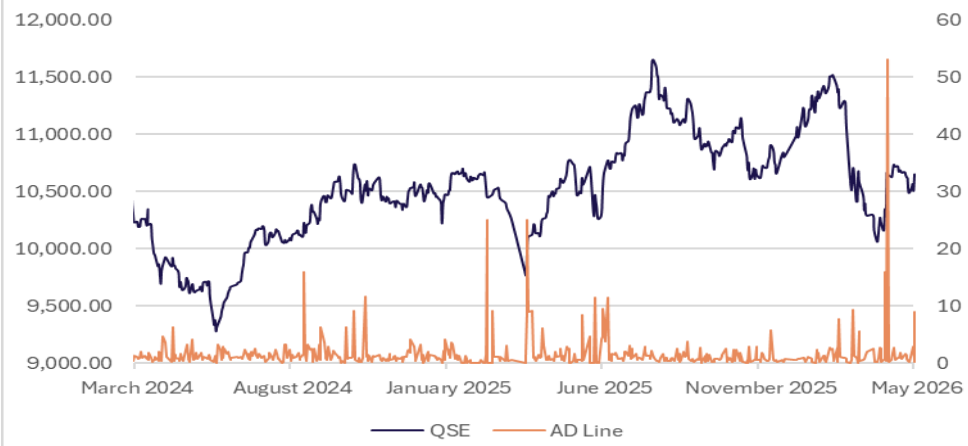
Source: Bloomberg, QNBFS Research

The QE Index rallied and finally managed to breach its stiff resistance of its 50-DMA currently near 10,570, and its mid-bollinger band in a single swoop. Moreover, the Index after repeated failed attempts to cross its 50-DMA earlier, closed above it and developed a bullish marubozu candle, showing signs of the bounce back to continue. Meanwhile, the Index can carry its rebound towards 10,750, only if it stays above its 50-DMA which is now support.

The QE Index ended lower for the second consecutive week. The Index failed to make any further headway above its 200-WMA currently near 10,730, and drifted lower. Moreover, the Index closed below its 100-WMA currently near 10,600, indicating signs of the pressure to continue. Acceptance above its 100-WMA is required for a further rebound towards its 200-WMA currently near 10,730. However, failure to move above 10,600, can test 10,250.

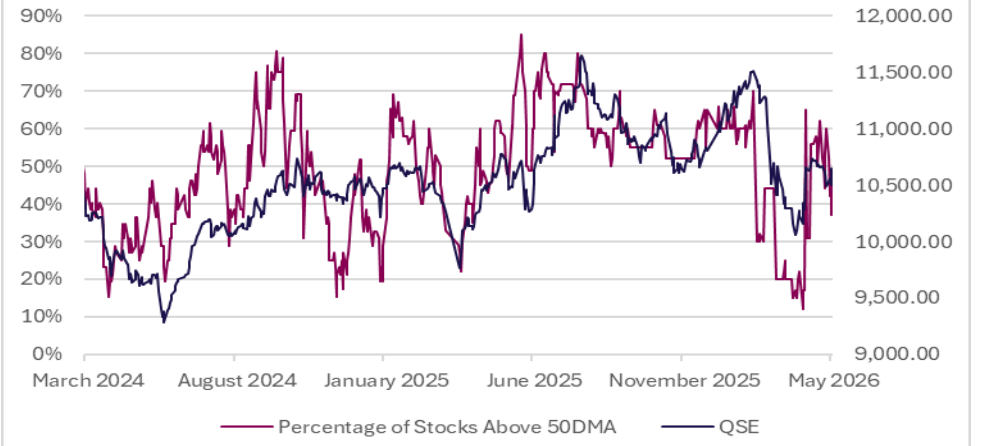
The QE Index managed to stay above its lower end of the channel trendline and closed above it, developing an inside day bullish candle, showing signs of a pause on downside. The Index also managed to protect its 200-MWA currently near 10,050, indicating positive signs. However, the Index needs to sustain above its 100-MWA currently near 10,550 to move higher towards its 50-MWA currently near 10,900. On the downside, any sustained weakness below its 200-MWA can drag it down to test 9,950.

Advance/Decline Line



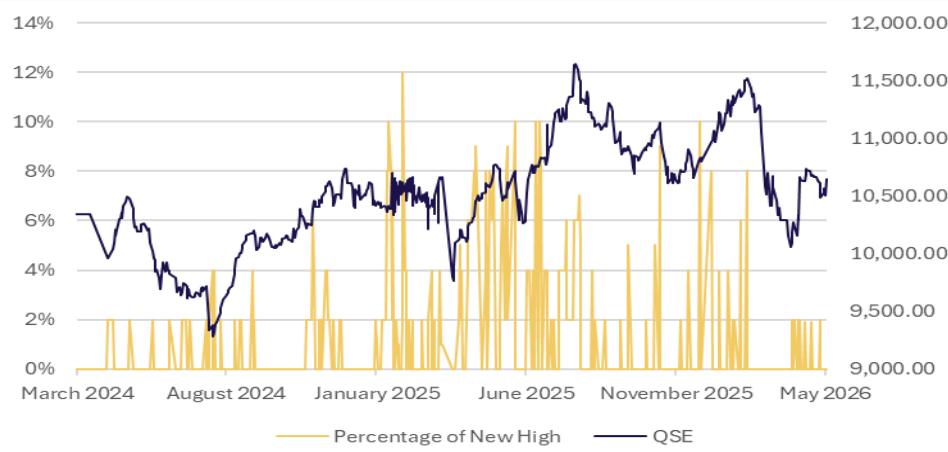
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



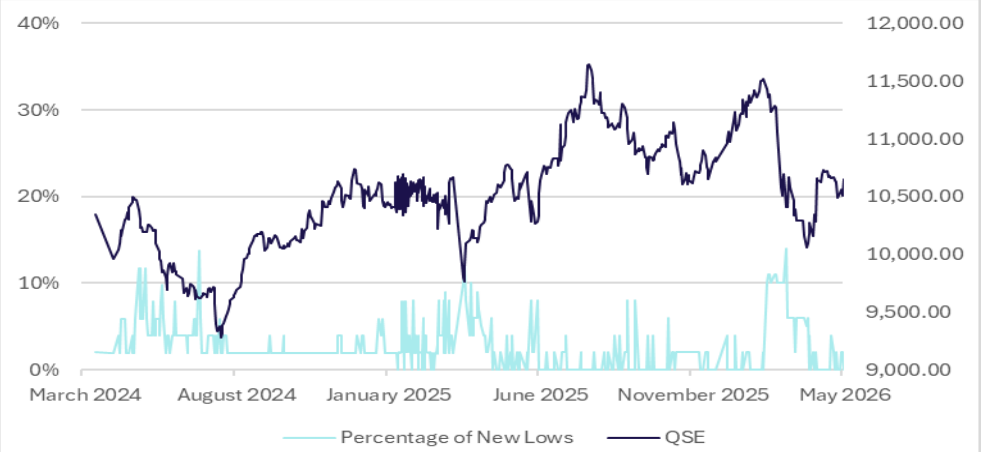
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

QAMC (Qamco)



QAMC bounced back above its mid-bollinger band after consolidating near it with a bullish candle and closing near the upper end of the bollinger band, indicating the stock can move higher. The RSI line is in the bullish zone. Traders can initiate buy above QR1.659, with a stop loss at QR1.644, for a target of QR1.673.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat)



QGTS rebounded and closed above its mid-bollinger band after struggling to close above it over the past few days, showing signs of a possible upside after correction. The RSI line is in the positive zone. Traders can initiate buy positions above QR4.398, for a target of QR4.434, with a stop loss at QR4.356.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, the stock recommended on 3rd May has hit our target of QR2.342 yesterday, and so we advise to book profit and close the position.

Source: Bloomberg, QNBFS Research



On the monthly charts, QGRI has been stuck in the channel over the past few months, however, it managed to close above its 50-MWA along with its upper end of the bollinger band, showing signs of a possible breakout. Moreover, the stock witnessed increased volumes, which is a positive sign. The RSI line is also showing strength above the 50 zone. Investors could consider buying the stock above QR1.855 for a breakout confirmation, with a stop loss of QR1.672 for a potential target of QR1.965.

Source: Bloomberg, QNBFS Research

DOHI (Doha Insurance Group) - Short Term



DOHI extended its gains and moved higher after testing its mid-bollinger band, showing signs of the rebound to continue. The RSI line is showing strength. Traders can continue to hold their existing positions, and add additional positions above QR3.000, for a revised target of QR3.018, with a new stop loss at QR2.964.

Source: Bloomberg, QNBFS Research

MCCS (Mannai Corp.)- Medium Term



MCCS after consolidating over the past few days near its mid-bollinger band over the past few days developed a bullish marubozu candle, indicating a likely upside. The RSI line is in the buy zone. Traders can initiate buy above QR5.225, for a target of QR5.265, with a stop loss at QR5.171.

Source: Bloomberg, QNBFS Research

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