



Weekly Technical Trader - Qatar

January 11, 2026



QE Index Summary

| | 08 Jan 2026 | 07 Jan 2026 | Chg |
|---------------|-------------|-------------|--------|
| Index | 10,969 | 11,062 | -0.84% |
| Value QR (mn) | 351 | 398 | -11.8% |
| Trades | 24,013 | 23,702 | 1.3% |
| Volume (mn) | 130 | 139 | -6.5% |
| Stocks Traded | 53 | 54 | -1.9% |
| Gainers | 11 | 31 | -64.5% |
| Losers | 39 | 19 | 105.3% |
| Unchanged | 3 | 4 | -25.0% |

Source: Qatar Stock Exchange

Weekly Market Recommendations:

| Time Frame | Trend | Current Level | Target | Support | Resistance |
|----------------------------|-------|---------------|--------|---------|------------|
| Short-term (11Jan -15Jan) | ➡ | 10,969.33 | 11,100 | 10,750 | 11,235 |
| Medium-term (04Jan- 31Jan) | ➡ | 10,969.33 | 11,250 | 10,200 | 11,480 |

Weekly Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|----------------------------|---------|------------|
| QAMC | QR1.700 | Positive | Short-term (11Jan -15Jan) | QR1.664 | QR1.755 |
| QFBQ | QR1.860 | Positive | Medium-term (04Jan- 31Jan) | QR1.690 | QR2.050 |

Daily Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------|---------|------------|
| DHBK | QR2.970 | Positive | 1 Day | QR2.951 | QR2.996 |
| QAMC | QR1.700 | Positive | 1 Day | QR1.683 | QR1.716 |
| QEWS | QR15.58 | Positive | 1 Day | QR15.45 | QR15.74 |
| QIGD | QR1.505 | Positive | 1 Day | QR1.494 | QR1.522 |

List of Stocks Close to Technical Levels

| Companies Closest to Resistance | | | | |
|----------------------------------|--------|-------------|-------|------------|
| Company | Ticker | Mcap (QRmn) | Price | Resistance |
| Ezdan Holding Group | ERES | 28,738.6 | 1.07 | 1.10 |
| Baladna | BLDN | 2,811.0 | 1.30 | 1.33 |
| Qatar International Islamic Bank | QIIC | 17,458.2 | 11.36 | 11.40 |
| Industries Qatar | IQCD | 72,798.6 | 11.96 | 11.98 |
| Mesaieed Petrochemical Holding | MPHC | 14,301.6 | 1.12 | 1.15 |

| Companies Closest to Support | | | | |
|---------------------------------------|--------|-------------|-------|---------|
| Company | Ticker | Mcap (QRmn) | Price | Support |
| Qatar Electricity & Water Co. | QEWS | 17,014.7 | 15.58 | 15.55 |
| Qatar Insurance Company | QATI | 6,845.8 | 2.11 | 2.10 |
| The Commercial Bank | CBQK | 17,964.4 | 4.45 | 4.45 |
| Qatar Aluminium Manufacturing Company | QAMC | 9,467.1 | 1.70 | 1.70 |
| Doha Bank | DHBK | 9,133.3 | 2.97 | 2.95 |

| Companies with RSI over 70 (Overbought) | | | | |
|---|--------|-------------|-------|-------|
| Company | Ticker | Mcap (QRmn) | Price | RSI |
| Qatar Aluminum Manufacturing Co | QAMC | 9,467.1 | 1.70 | 76.35 |
| Commercial Bank | CBQK | 17,964.4 | 4.45 | 71.89 |
| Lesha Bank | QFBQ | 2,109.3 | 1.87 | 71.12 |
| Zad Holding Co | ZHCD | 4,055.4 | 14.20 | 71.05 |
| Aamal Co | AHCS | 5,385.1 | 0.86 | 70.70 |

| Companies with RSI below 30 (Oversold) | | | | |
|--|--------|-------------|-------|-------|
| Company | Ticker | Mcap (QRmn) | Price | RSI |
| Mesaieed Petrochemical Holding Co | MPHC | 14,301.6 | 1.12 | 39.39 |
| Qatar Industrial Manufacturing Co | QIMD | 1,119.9 | 2.33 | 41.16 |
| Industries Qatar | IQCD | 72,798.6 | 11.96 | 43.66 |
| Qatar German Co for Medical Devices | QGMD | 175.8 | 1.50 | 43.81 |
| Qatar Oman Investment | QOIS | 172.1 | 0.54 | 43.89 |

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 92 points to close above the 10,950 mark on Thursday. The RSI line is still above the 50 zone. Strong support for the index remains around 10,750, while resistance is expected around 11,235.

QE Index - Technical Charts

Daily



Source: Bloomberg, QNBFS Research

The QE Index ended its three consecutive day winning streak and slid lower, on the back of profit-booking. The index failed to make any further headway towards 11,100, and witnessed pressure throughout the day, developing a bearish marubozu candle. However, the index managed to close above all the moving averages, keeping its rebound intact. Meanwhile, any weakness below its 100-DMA currently near 10,935, can test the 10,900 level.

Weekly



Source: Bloomberg, QNBFS Research

The Index managed to gain last week and closed just above the consolidation range. Moreover, the index defended its 50-WMA currently near 10,760, and breached the 200-WMA currently near 10,920, showing positive signs. However, the index needs to sustain above the 11,050 level, for attracting any further buying interest, which can push the index higher towards 11,250. On the flip side, any sustained weakness below the 200-WMA can drag down to 10,760.

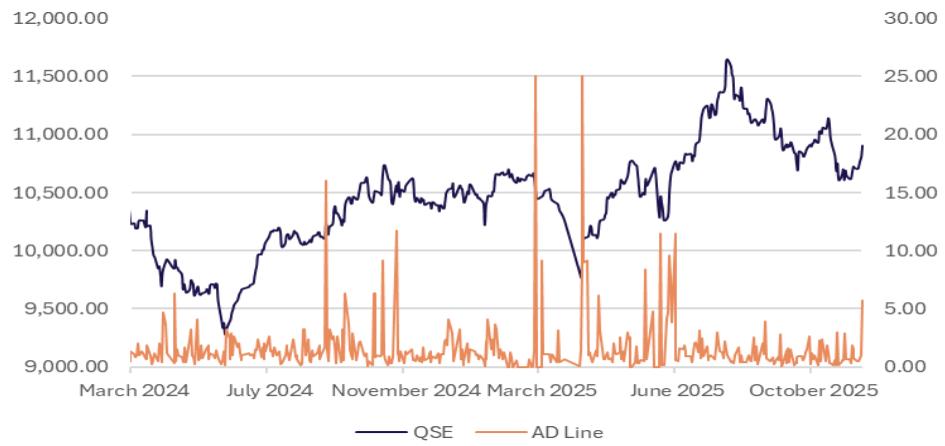
Monthly



Source: Bloomberg, QNBFS Research

The QE Index managed to bounce back and stay above its mid-bollinger band, after witnessing correction over the past few months. However, the index needs to move above its 50 MWA currently near 11,000 to show any follow up buying. Meanwhile, the index is trading near its mid-bollinger band support currently near 10,530. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,430. On the other hand, a move above its 50-WMA can trigger buying interest and can test its 11,250.

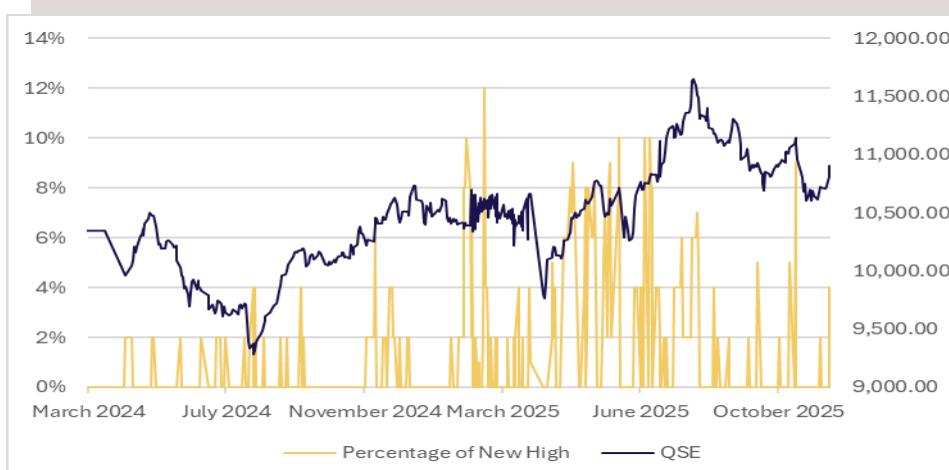
Advance/Decline Line



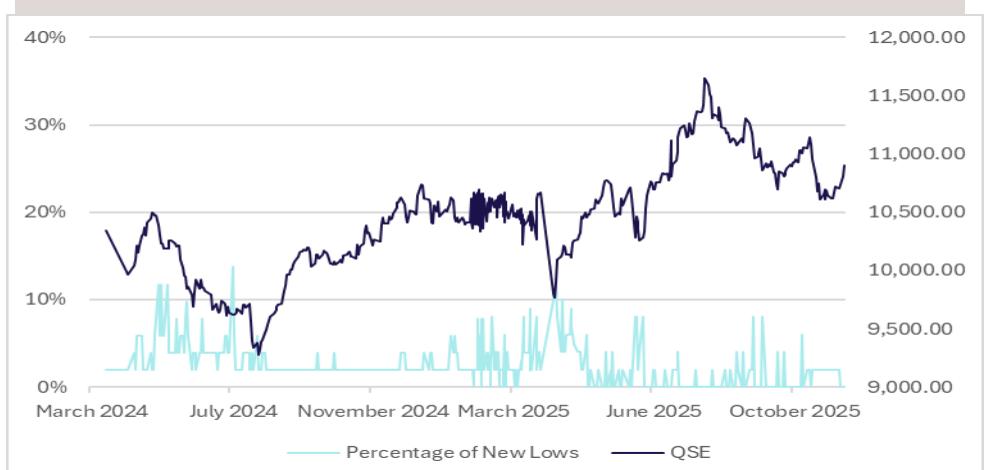
Percentage of Stocks Above 50-day Moving Average



Percentage of New Highs to Total Market



Percentage of New Lows to Total Market



Daily Company Recommendations

DHBK (Doha Bank)



On the daily chart, the stock moved above the descending consolidation line and closed near the upper end of the bollinger band, showing signs of the upside to continue. The RSI line is showing strength. Traders can buy the stock above QR2.979 for momentum to pick in, with a stop loss at QR2.951, for a target of QR2.996.

Source: Bloomberg, QNBFS Research

QAMC (Qamco)



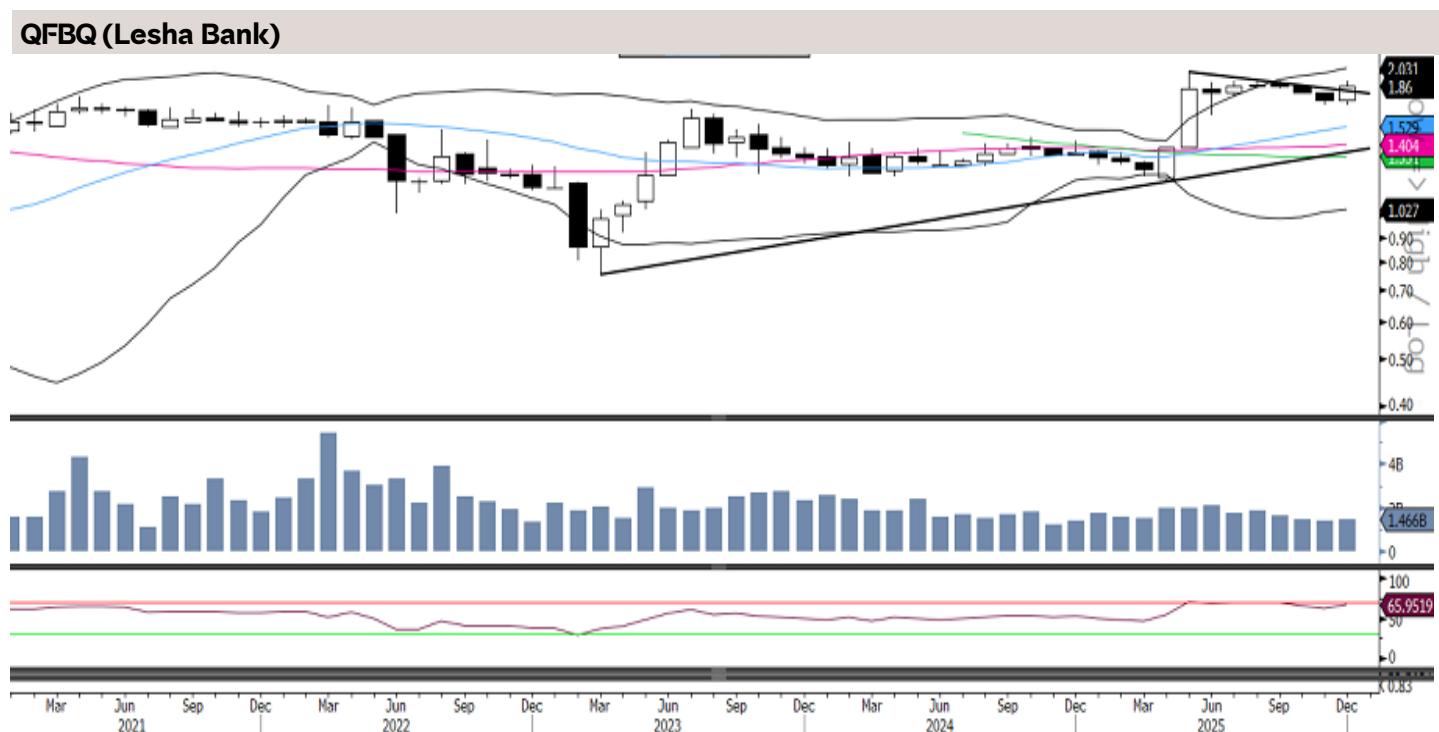
On the daily chart, the stock after tagging a new 52-week higher, later witnessed some profit-booking, however, it managed to close above the horizontal line and the upper end of the bollinger band, indicating the upside is intact. The RSI line is in the bullish zone. Traders can again buy the stock above QR1.706 for momentum to pick in, for a revised target of QR1.716, with a new stop loss at QR1.683.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



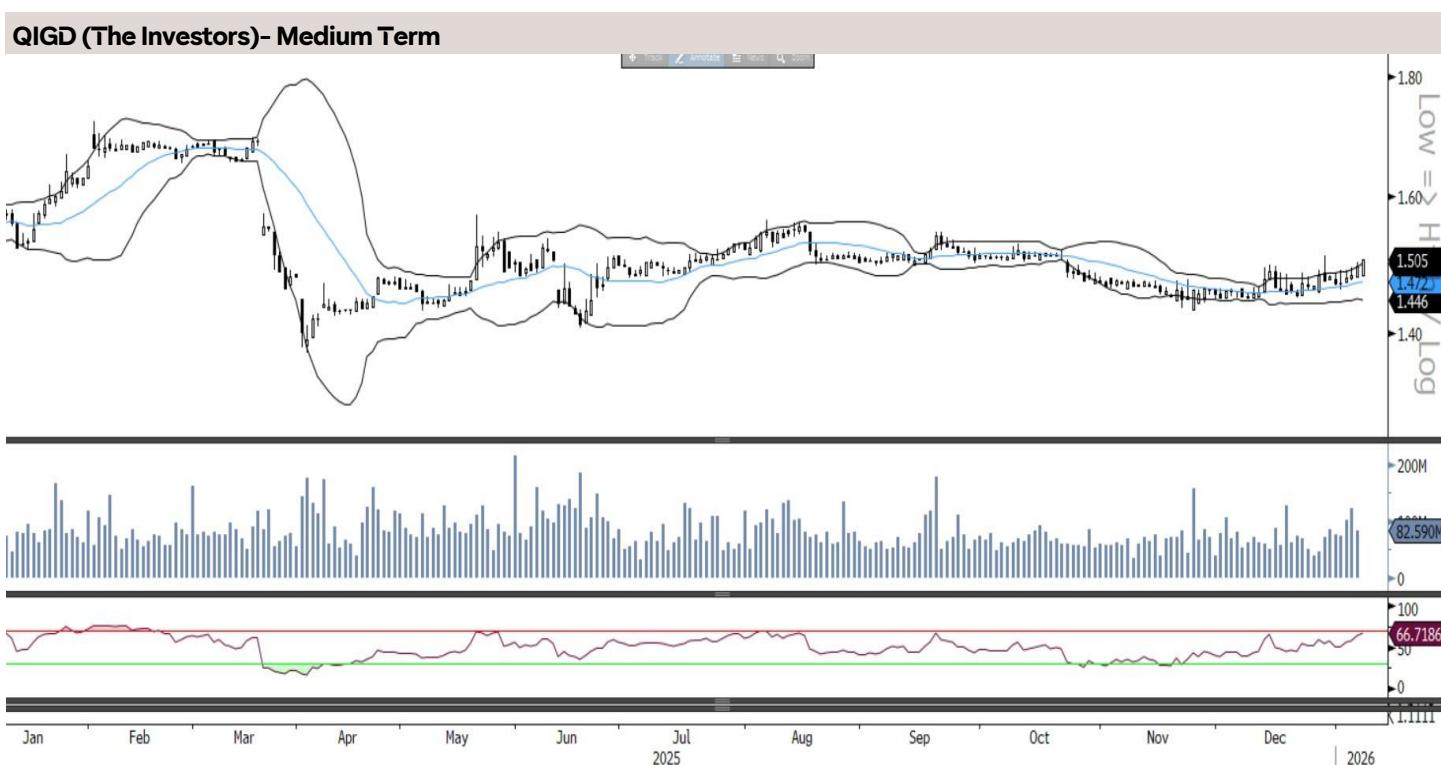
Source: Bloomberg, QNBFS Research



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