



# Weekly Technical Trader - Qatar

October 12, 2025





### QE Index Summary

	09 Oct 2025	08 Oct 2025	Chg
Index	10,933	10,897	0.33%
Value QR (mn)	262	335	-21.79%
Trades	18,518	16,469	12.44%
Volume (mn)	108	128	-15.63%
Stocks Traded	51	51	0.00%
Gainers	27	13	107.69%
Losers	18	36	-50.00%
Unchanged	6	2	200.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (12Oct -17Oct)	➡	10,933.22	10,850	10,700	11,250
Medium-term (01Oct- 01Nov)	⬆	10,933.22	10,650	10,380	12,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.550	Positive	Short-term (12Oct -17Oct)	QR1.498	QR1.614
BLDN	QR1.650	Positive	Medium-term (01Oct- 01Nov)	QR1.546	QR1.785

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.550	Positive	1 Day	Q1.532	QR1.567
ORDS	QR13.25	Positive	1 Day	QR13.14	QR13.39
MCGS	QR6.720	Positive	1 Day	QR6.670	QR6.788
QEWS	QR15.98	Positive	1 Day	QR15.87	QR16.14

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	30,769.0	1.16	1.20
Estithmar Holding	IGRD	15,618.1	4.17	4.20
Mesaieed Petrochemical Holding	MPHC	15,917.5	1.27	1.30
Doha Bank	DHBK	7,738.8	2.50	2.50
Masraf Al Rayan	MARK	21,669.0	2.33	2.35

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Aluminium Manufacturing Co	QAMC	8,649.2	1.55	71.13
Damaan Islamic Insurance company	BEMA	842.0	4.21	69.67
Qatar Insurance Co	QATI	6,728.2	2.06	58.88
Medicare Group	MCGS	1,891.3	6.72	57.61
Ooredoo	ORDS	42,442.4	13.25	55.84

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Electricity & Water Co.	QEWS	17,578.0	15.98	15.98
Barwa Real Estate Company	BRES	10,459.7	2.69	2.66
Mesaieed Petrochemical Holding	MPHC	15,917.5	1.27	1.24
Qatar Aluminium Manufacturing Company	QAMC	8,649.2	1.55	1.50
Gulf International Services	GISS	5,792.7	3.12	3.10

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar National Cement	QNCD	2,050.8	3.14	15.71
Qatar Industrial Manufacturing Co	QIMD	1,157.6	2.44	18.75
Mesaieed Petrochemical Holding Co	MPHC	15,917.5	1.27	25.65
United Development Co	UDCD	3,438.2	0.97	26.88
Widam Food Co	WDAM	360.5	2.00	27.07

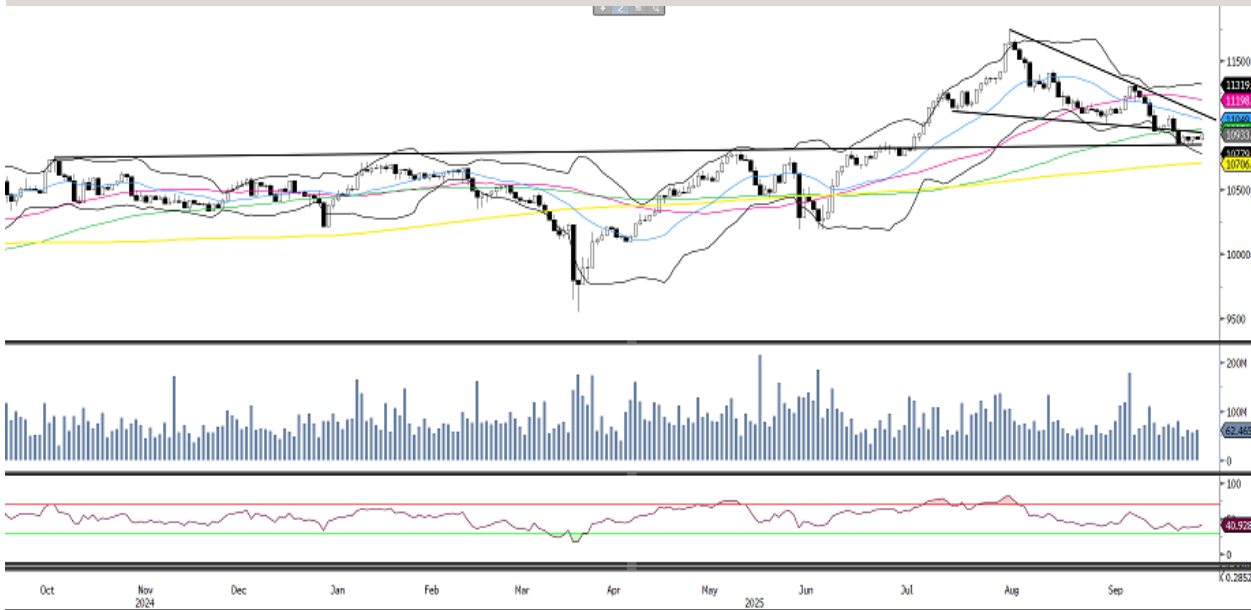
Source: Refinitiv, QNBFS Research

### Outlook

The QE Index gained around 36 points to close above the 10,900 mark on Thursday. The RSI line is climbing up but still below the 50 zone. Meanwhile, the index strong support is seen around 10,700, while resistance is seen around 11,250.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

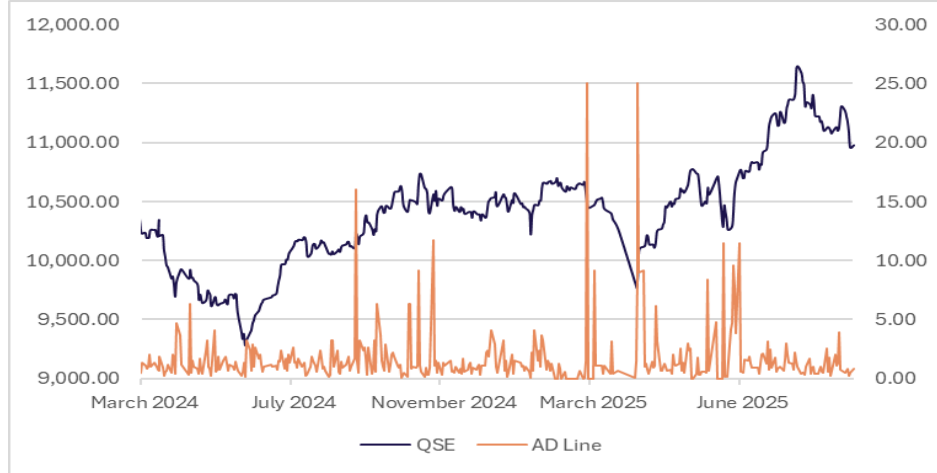


The QE Index gained and moved closer to the 100-DMA currently near 10,975. The index has been struggling to go past the 100-DMA over the past few days, and is currently stuck in a range of 10,850 on the downside, and 10,975 on the upside. The index needs to break the range on the upside or downside to decide its next direction, until then the index may continue to move sideways. On the downside, 10,850 near the horizontal trendline is strong support.

The QE Index gained marginally last week, after witnessing two consecutive weeks of decline. However, the index failed to reclaim its 200-WMA currently near 11,015, which is acting as a strong resistance. The 10,850 may act as a strong buying support and accumulation zone, however, any weakness below it may test its 50-WMA currently near 10,665. Meanwhile, the index needs to reclaim its 200-WMA for any reversal confirmation on the upside, until then it may continue to move sideways.

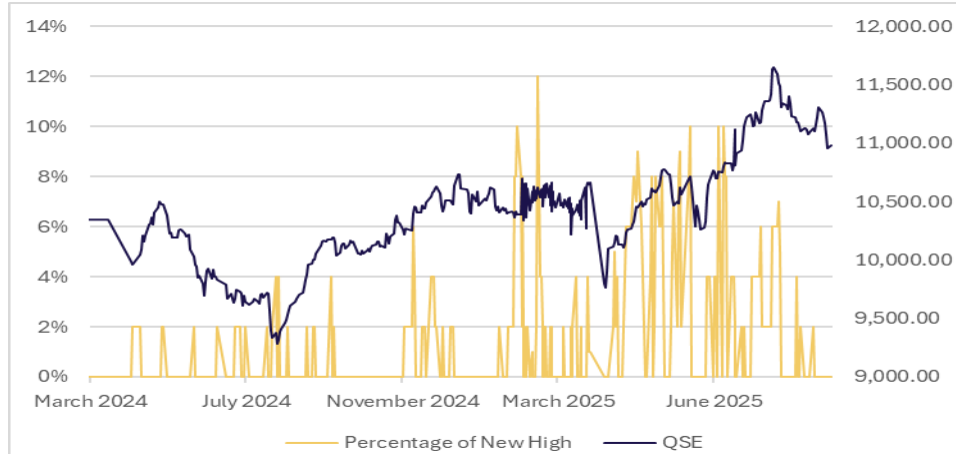
The QE Index failed to make any further headway towards the upper end of the bollinger band and slid lower on the back of profit-booking. However, the undertone of the index continues to be bullish, this correction is giving an opportunity to accumulate. Meanwhile, the index respected its 50 MWA currently near 11,040 and managed to close above it, keeping its upside intact towards the 11,800 - 12,000 mark. On the flip side, any sustained weakness below the 50-MWA, may drag the index lower and test its 100 MWA near 10,380.

### Advance/Decline Line



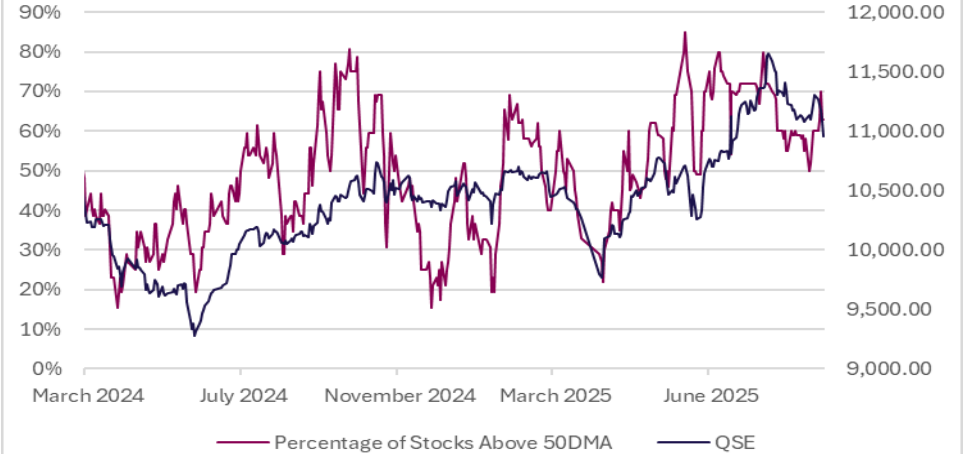
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



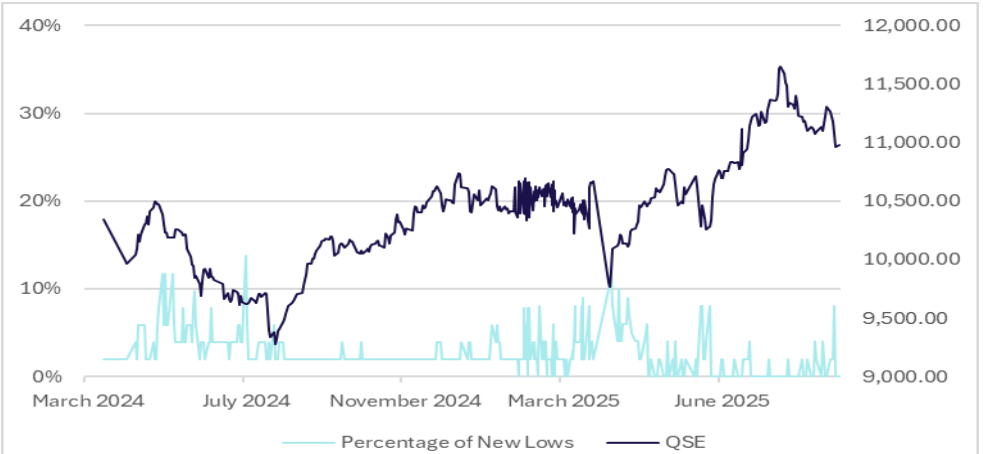
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

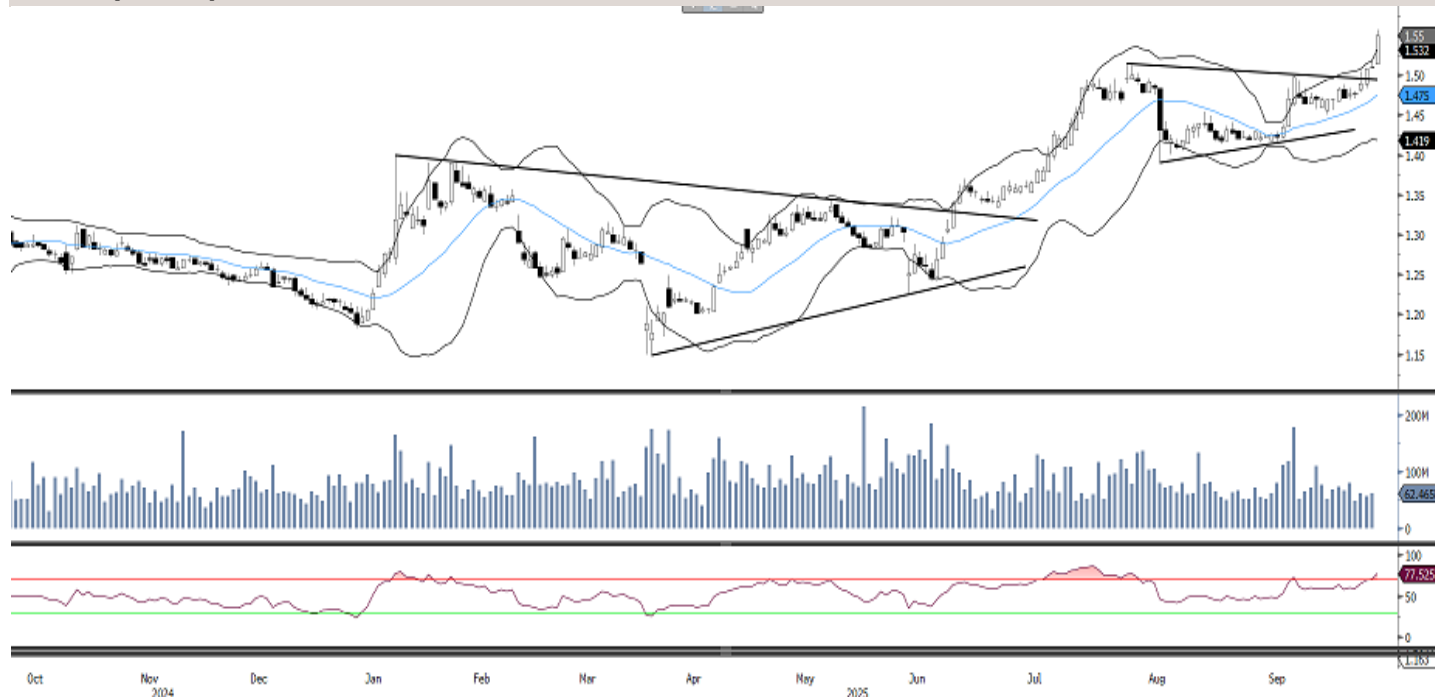
### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

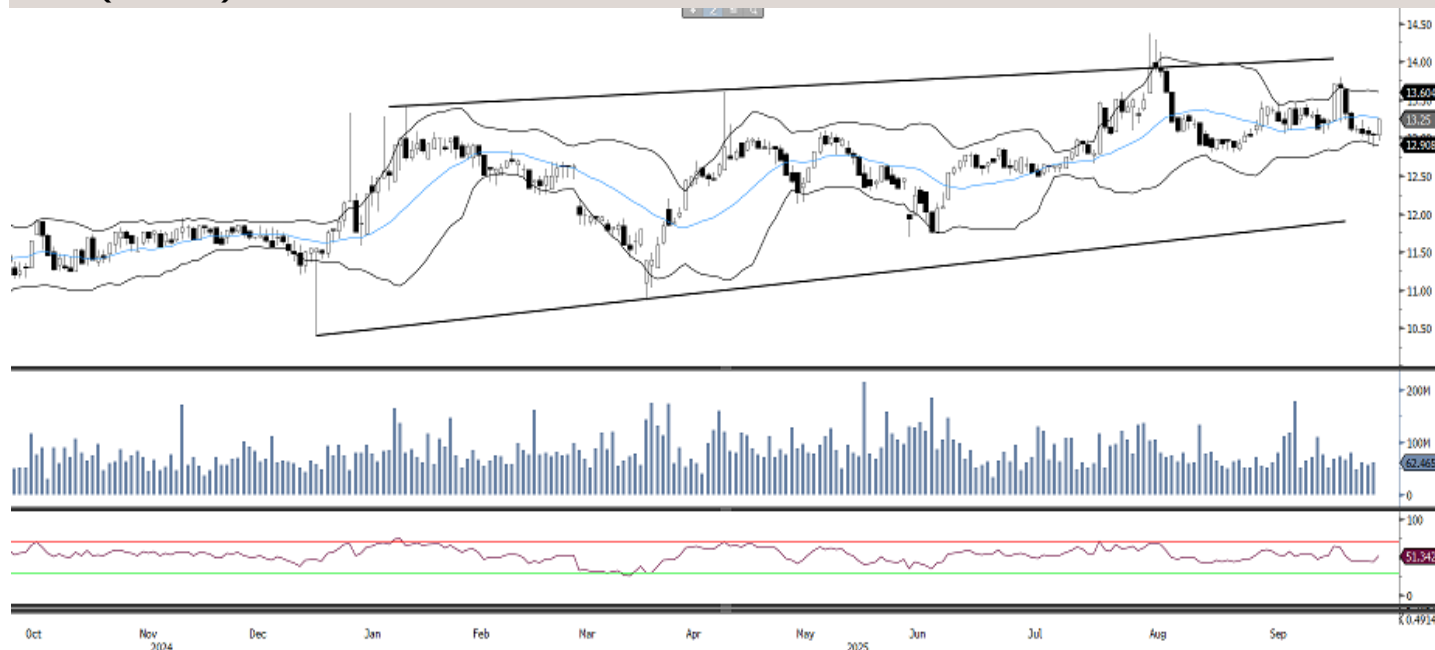
### QAMC (Qamco)



On the daily chart, the stock extended its rally and closed above the upper end of the bollinger, indicating the stock has enough steam left to rally. The RSI line is showing strength. Traders can maintain buy on the stock at the current price, with a new stop loss at QR1.532 for a revised target of QR1.567.

Source: Bloomberg, QNBFS Research

### ORDS (Ooredoo)



The stock on the daily chart bounced back after witnessing correction over the past few days and closed just below the mid-bollinger band, indicating signs of a potential breakout. The RSI line is in the bullish zone. Traders can buy the stock only above QR13.27 for momentum to pick up, with a stop loss at QR13.14 for a target of QR13.39.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### QAMC (Qamco)



On the weekly charts, we recommend QAMC again this week also after booking profits last week from our earlier price recommendation of QR1.477, as it managed to close above the 200- WMA with a bullish candle, showing signs of a possible momentum build-up which can push the stock further higher in the coming week. Moreover, the stock is trading above all the moving averages now, indicating strength. The weekly RSI is in the bullish zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.498 for a potential target of QR1.614.

### BLDN (Baladna)

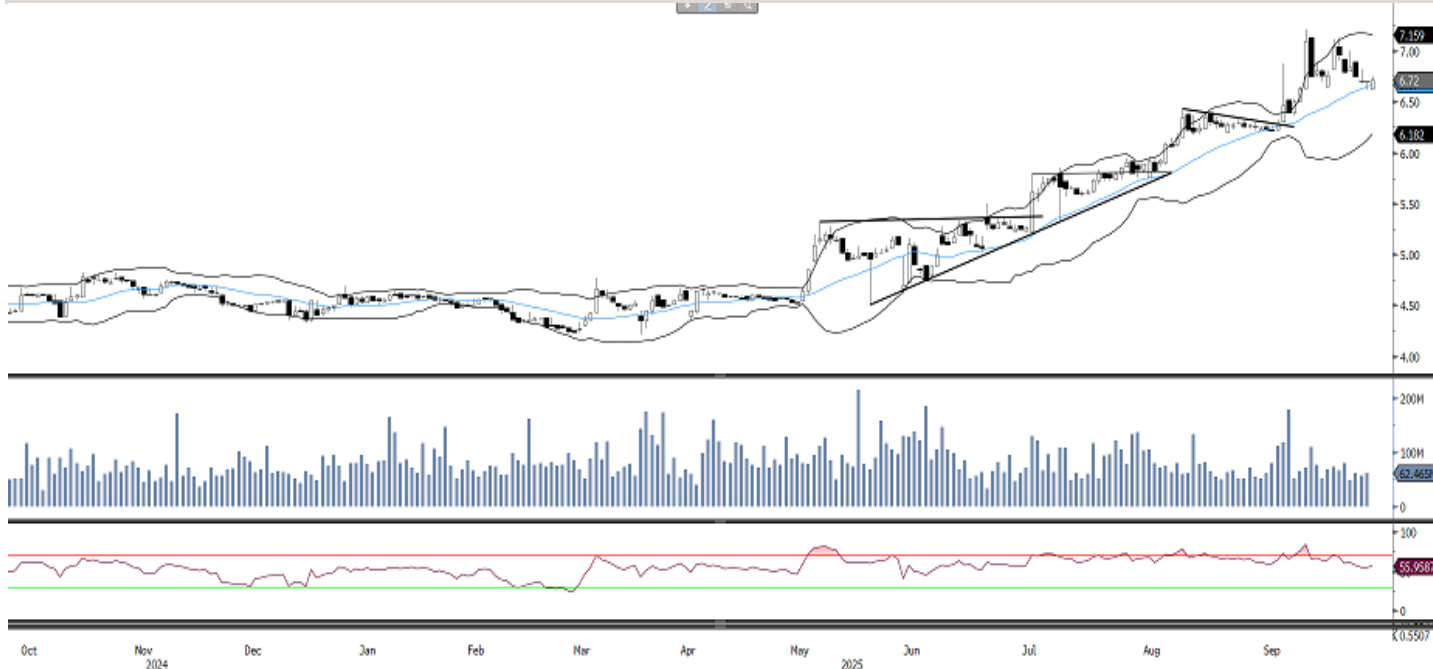


On the monthly charts, the stock has been moving higher over the past two months and in the last month closed above the upper end of the Bollinger band for the second consecutive month, indicating the upside momentum to continue. Moreover, the stock is showing strength as its above the moving averages. The RSI line supports this bullish observation. Investors could buy some quantity at the current price and add some quantity only above QR1.679 for momentum to pick up, with a stop loss of QR1.546 for a potential target of QR1.785.

Source: Bloomberg, QNBFS Research



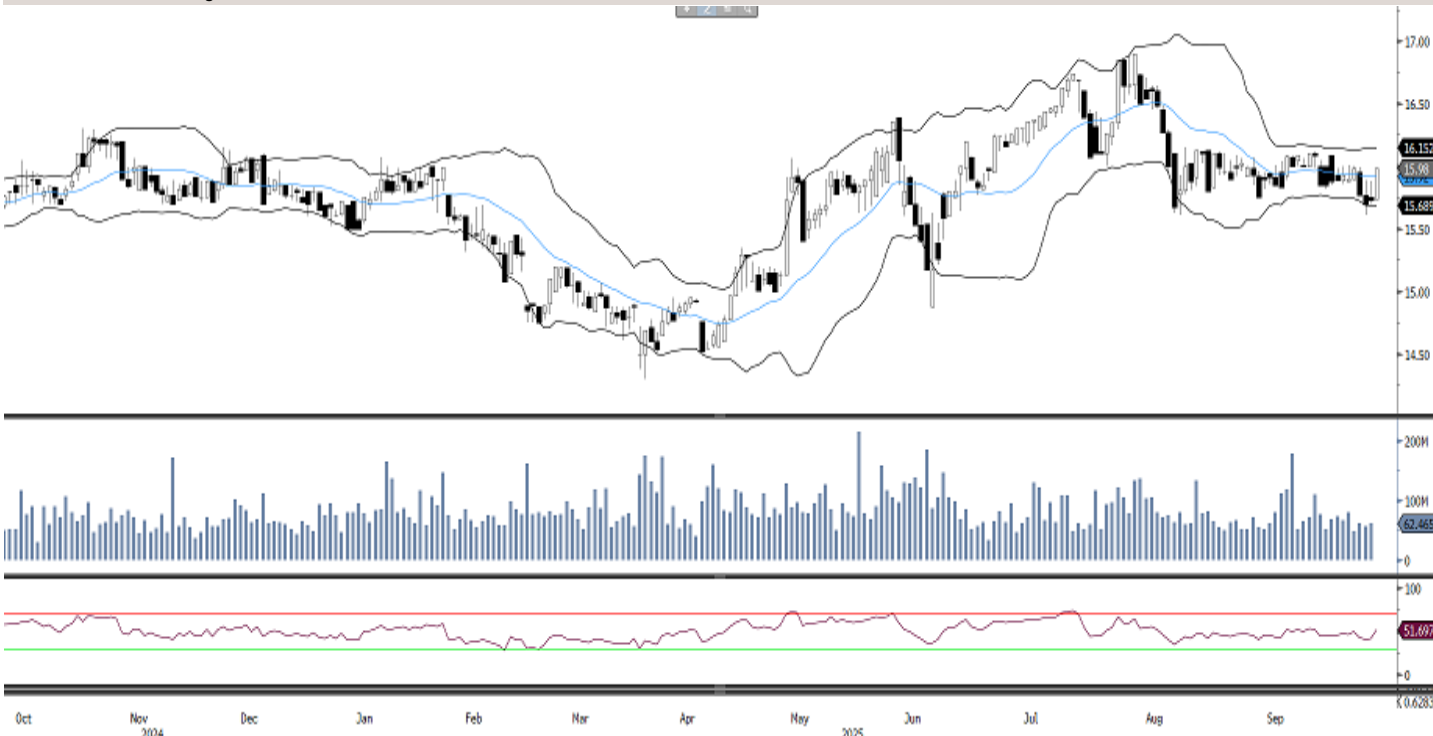
### MCGS (Medicare) - Short Term



The stock on the daily chart respected its support of the mid-bollinger band, after witnessing correction over the past few days, showing signs of a further bounce back. The RSI line is in the buy zone. Traders can buy the stock only above QR6.734 for momentum to pick up, with a stop loss of QR6.670 for a target of QR6.788.

Source: Bloomberg, QNBFS Research

### QEWS (Electricity & Water) - Medium Term



On the daily chart, QEWS, bounced and closed above the mid-bollinger band with a bullish marubozu candle, indicating the stock is likely to move further on the upside. The RSI line is moving up and is above the 50 zone. Traders can buy the stock only above QR16.05 for bullish momentum to develop, with a stop loss of QR15.87 for a target of QR16.14.

Source: Bloomberg, QNBFS Research

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