



# Daily Technical Trader - Qatar

August 14, 2025





QE Index Summary

	13 Aug 2025	12 Aug 2025	Chg
Index	11,634	11,421	1.86%
Value QR (mn)	667	580	15.00%
Trades	26,184	21,915	19.48%
Volume (mn)	303	337	-10.09%
Stocks Traded	53	52	1.92%
Gainers	29	35	-17.14%
Losers	19	16	18.75%
Unchanged	5	1	400.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (10Aug -14Aug)	↑	11,634.75	11,950	11,380	12,000
Medium-term (03Aug- 01Sep)	↑	11,634.75	12,250	11,040	12,300

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BLDN	QR1.450	Positive	Short-term (10Aug -14Aug)	QR1.395	QR1.525
CBQK	QR4.896	Positive	Medium-term (03Aug- 01Sep)	QR4.588	QR5.435

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DUBK	QR3.780	Positive	1 Day	QR3.754	QR3.829
IQCD	QR13.30	Positive	1 Day	QR13.20	QR13.43
QIBK	QR25.46	Positive	1 Day	QR25.25	QR25.70
QNNS	QR11.55	Positive	1 Day	QR11.45	QR11.67

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Insurance Company	QATI	6,875.1	2.08	2.10
Mesaieed Petrochemical Holding	MPHC	17,111.0	1.36	1.37
Qatar Aluminium Manufacturing Company	QAMC	8,253.0	1.49	1.50
Gulf International Services	GISS	6,300.0	3.38	3.40
Qatar Gas Transport Company Ltd.	QGTS	26,648.7	4.83	4.86

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Baladna	BLDN	3,357.8	1.64	87.74
Estithmar Holding	IGRD	15,430.8	4.18	84.45
Salam International Inv	SIIS	903.1	0.78	81.42
Qatar National Bank	QNBK	177,431.8	19.77	79.28
Mazaya Real Estate	MRDS	664.0	0.67	76.67

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Islamic Bank	QIBK	57,939.1	25.46	25.05
QNB Group	QNBK	177,431.8	19.77	19.58
Ooredoo	ORDS	43,243.2	13.93	13.78
Qatar International Islamic Bank	QIIK	17,558.8	11.86	11.77
Qatar Navigation	QNNS	12,918.2	11.55	11.47

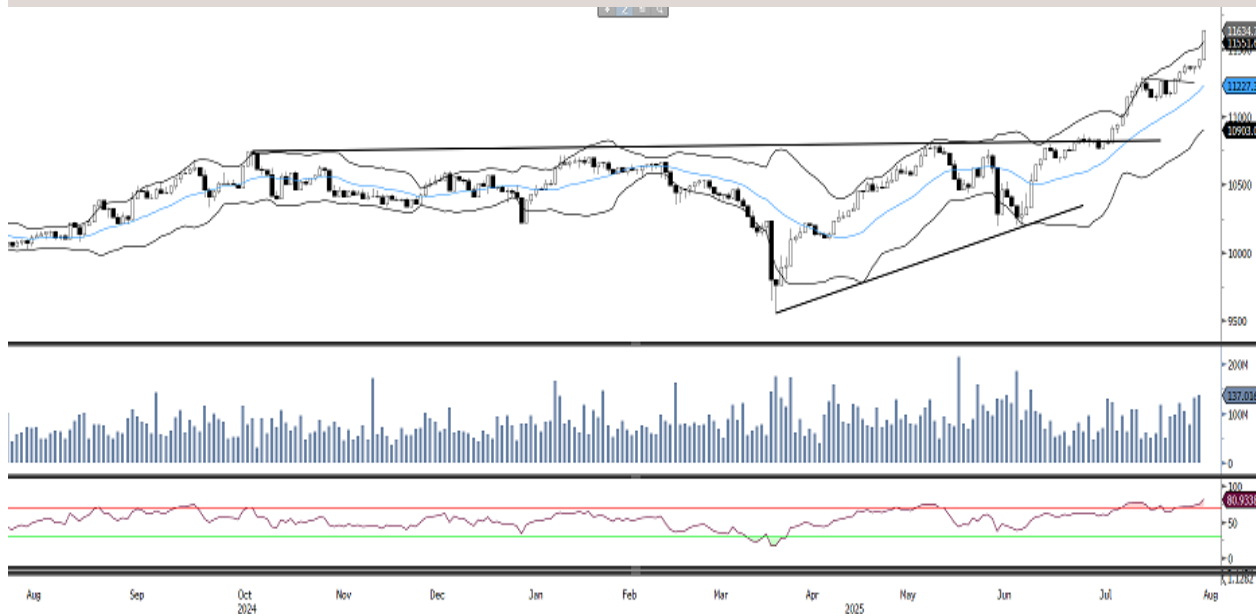
Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,625.7	2.77	32.49
Mekdam Holding group	MKDM	443.2	2.77	39.23
Qatar National Cement	QNCD	2,251.4	3.45	40.43
Qatar Gas Transport	QGTS	26,648.7	4.83	40.45
Widam Food Co	WDAM	394.9	2.22	44.88

Outlook

The QE Index rallied around 214 points to close above the 11,600 mark on Tuesday. The RSI line is showing strength with no immediate trend reversal signs. Meanwhile, the index strong support is now seen around 11,380, while resistance is seen around the 12,000 levels.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



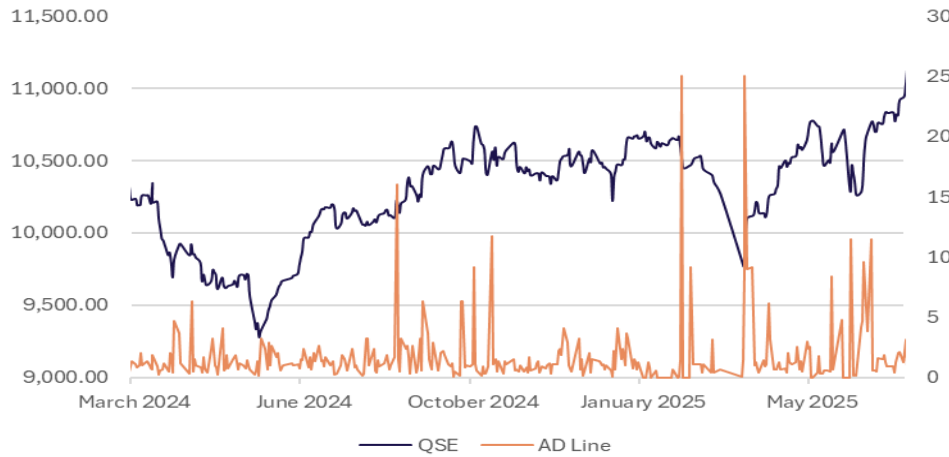
Source: Bloomberg, QNBFS Research

The QE Index continued its bullish trend and tagged a fresh 52-week high yesterday, closing above the upper end of the bollinger band, showing its strong momentum on the upside. The index also developed a bullish marubozu candle on the daily chart, suggesting the index may continue its upside momentum and target the 11,800-11,900 levels in the coming sessions. On the downside, the 11,560 level may act as immediate support for the index.

The Index gained for seventh consecutive session and tagged a new 52-week high last week. The index has been on a bullish mode since moving above the stiff resistance of 10,850 and the 200 WMA near 11,040 earlier. Meanwhile, all the moving averages point for a higher move and the index can test 11,650 followed by 11,800 as potential targets. However, if the index retraces back towards the 200 WMA near 11,040, it could be considered as a good accumulation level.

The QE Index finally managed to break the long consolidation range and moved above it, signaling positive signs. Moreover, the index closed above the upper end of the bollinger band along with the 50 MWA after several months of consolidation, indicating the rally may continue going forward. However, the index needs to sustain above the 50 MWA near 11,000 for this rally to continue and test 11,800 followed by 12,000. On the other side, any weakness below 11,000 may drag the index lower to test the 100 MWA near 10,360.

### Advance/Decline Line



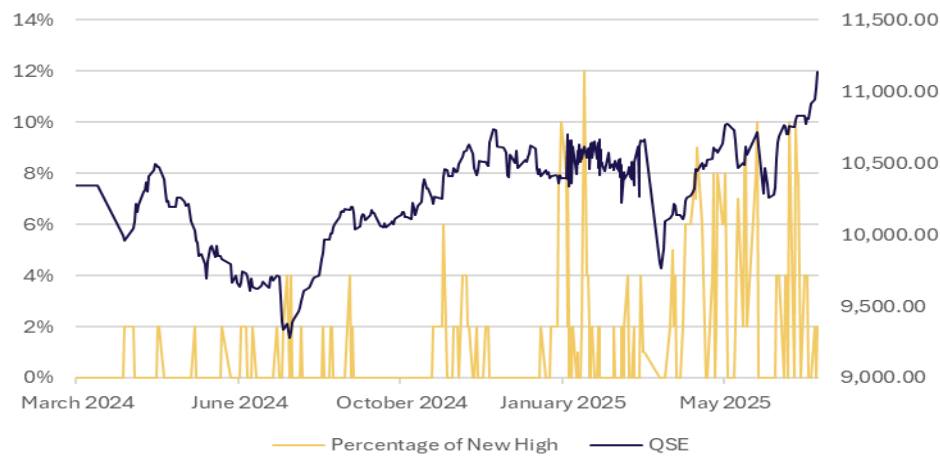
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



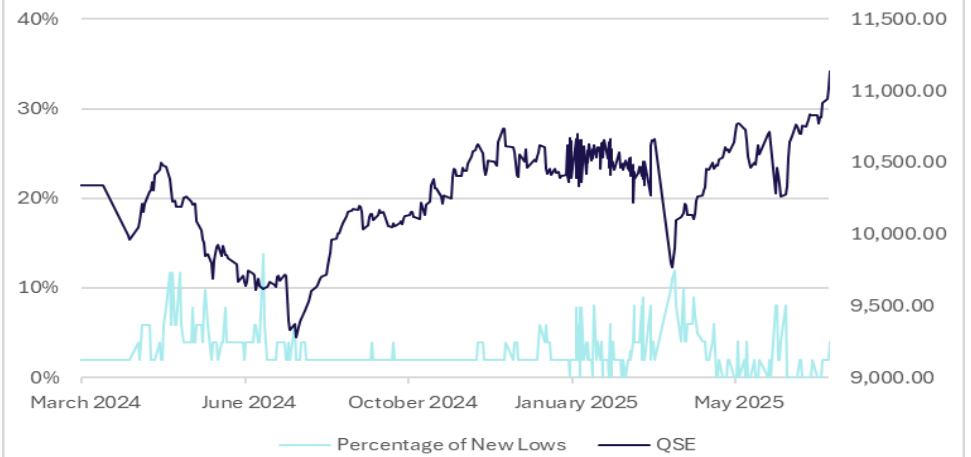
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

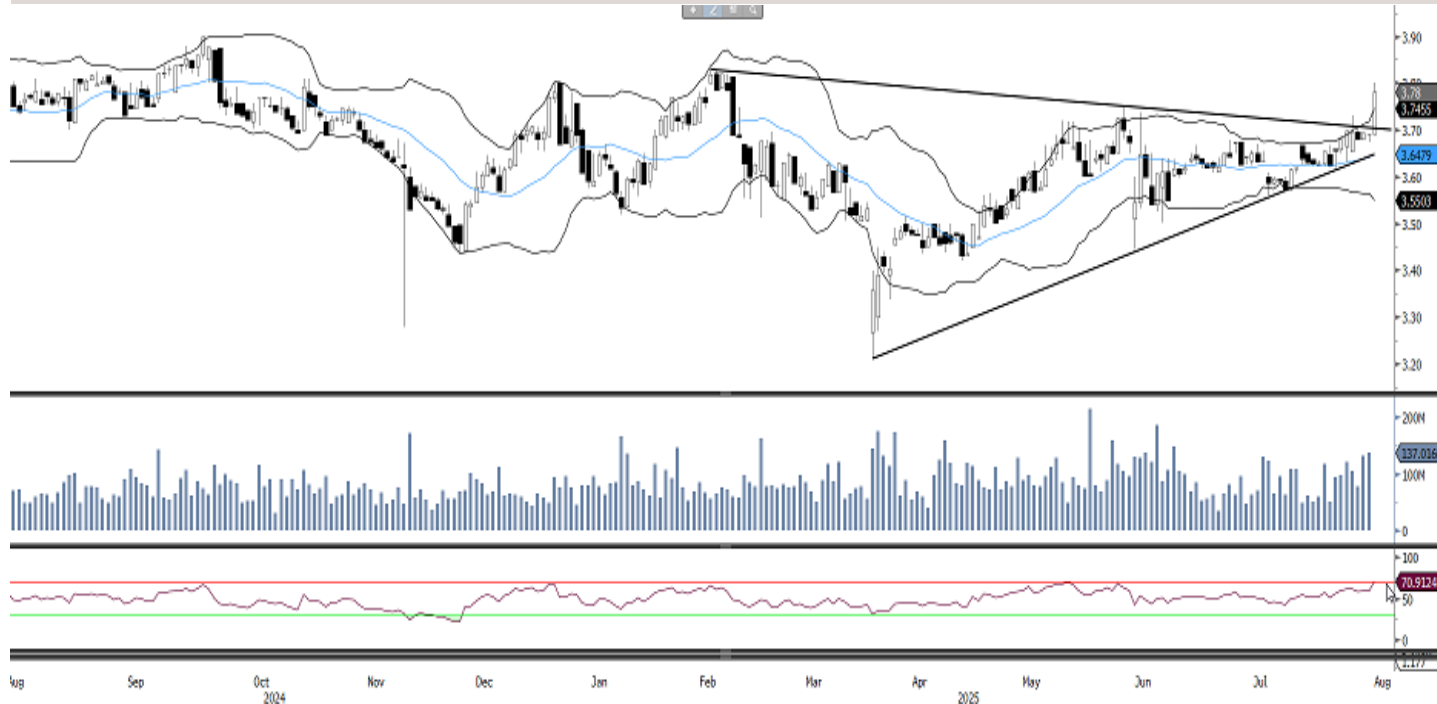
### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

### DUBK (Dukhan Bank)



The stock on the daily chart, breached the ascending triangle trendline and the upper end of the bollinger band in a single swoop after a long consolidation, indicating bullish momentum to pick up. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR3.754 for a target of QR3.829.

Source: Bloomberg, QNBFS Research

### IQCD (Industries Qatar)



On the daily chart, the stock has been moving on the upside since breaching the descending trendline a few days back and yesterday after a small correction witnessed a rebound near the mid-bollinger band and developed a bullish marubozu candle, indicating the pullback on the upside. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR13.20 for a target of QR13.43.

Source: Bloomberg, QNBFS Research



## Weekly Company Recommendations

### BLDN (Baladna)



On the weekly charts the stock after moving above the trendline moved higher and closed above the 200 WMA and the upper end of the bollinger band, indicating further upside potential. Moreover, all the moving averages are pointing higher, indicating strength. The weekly RSI is in bullish zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.395 for a potential target of QR1.525. Book profits in BLDN at QR1.640 and close the position.

Source: Bloomberg, QNBFS Research

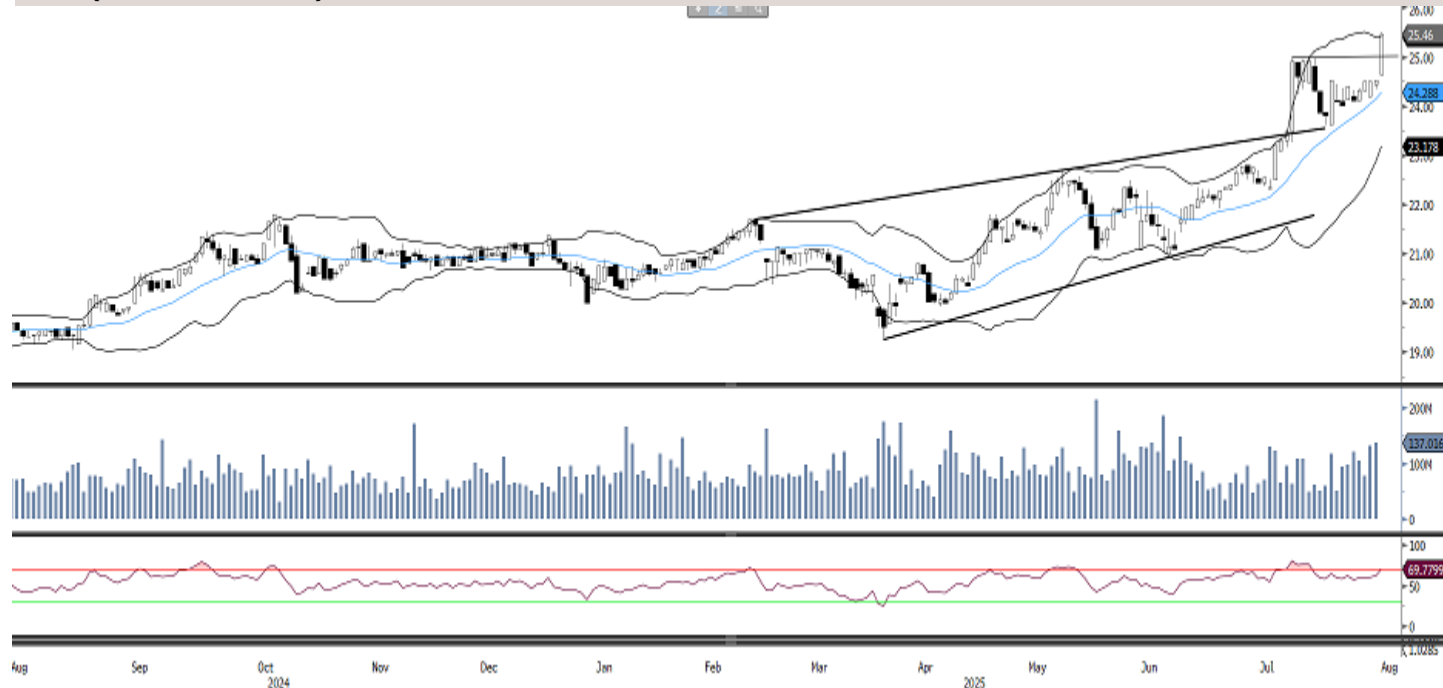
### CBQK (Comm. Bank of Qatar)



On the monthly charts, the stock is sustaining above the falling wedge and managed to move above both the monthly moving averages of the 100 MWA and 200 MWA after consolidating below it for several months, indicating the upside momentum is likely to pick up and the stock can rally towards the 50 MWA in the upcoming month. The RSI line is above 50 zone, which is a positive sign. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.588 for a potential target of QR5.435.

Source: Bloomberg, QNBFS Research

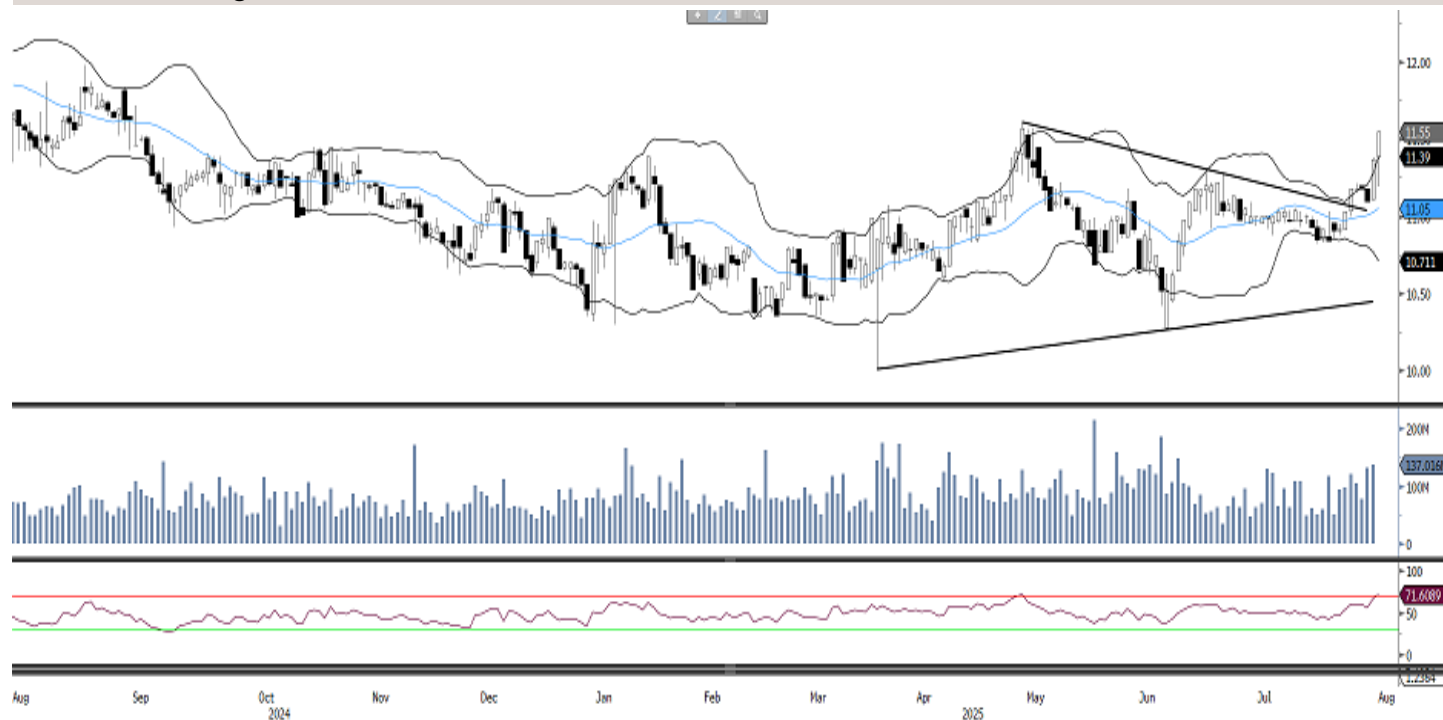
### QIBK (Qatar Islamic Bank) - Short Term



The stock on the daily chart moved above the horizontal line of consolidation and closed above the upper end of the bollinger band, showing signs of a rally. The RSI line is showing strength. Traders can buy the stock at the current price or on declines, with a stop loss of QR25.25 for a target of QR25.70.

Source: Bloomberg, QNBFS Research

### QNNS (Qatar Navigation) - Medium Term



On the daily chart, the stock extended its gains yesterday and moved further above the upper end of the bollinger band for the second consecutive day, showing signs of the upside move to continue. The RSI line is in the positive zone. Traders can maintain buy on the stock at the current price, with a new stop loss of QR11.45 for a revised target of QR11.67.

Source: Bloomberg, QNBFS Research

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