



# Daily Technical Trader - Qatar

February 16, 2026





### QE Index Summary

	15 Feb 2026	12 Feb 2026	Chg
Index	11,469	11,516	-0.41%
Value QR (mn)	349	964	-63.79%
Trades	16,360	21,482	-23.84%
Volume (mn)	145	231	-36.97%
Stocks Traded	53	53	0.00%
Gainers	30	22	36.36%
Losers	20	27	-25.93%
Unchanged	3	4	-25.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (15Feb -19Feb)	↑	11,468.90	11,700	11,290	11,750
Medium-term (01Feb- 26Feb)	↑	11,468.90	11,900	10,750	12,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
SIIS	QR0.820	Positive	Short-term (15Feb -19Feb)	QR0.791	QR0.860
CBQK	QR4.750	Positive	Medium-term (01Feb- 26Feb)	QR4.564	QR5.012

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QGMD	QR1.549	Positive	1 Day	QR1.537	QR1.565
MCCS	QR5.339	Positive	1 Day	QR5.294	QR5.392
QNNS	QR12.10	Positive	1 Day	QR12.03	QR12.22
WDAM	QR1.851	Positive	1 Day	QR1.835	QR1.869

### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	26,869.8	1.01	1.04
The Commercial Bank	CBQK	19,750.6	4.88	4.90
Mesaieed Petrochemical Holding	MPHC	13,668.7	1.09	1.09
Estithmar Holding	IGRD	16,044.9	4.29	4.33
Masraf Al Rayan	MARK	21,873.6	2.35	2.38

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Gulf International Services	GISS	4,856.0	2.61	2.61
Qatar Aluminium Manufacturing Company	QAMC	10,033.1	1.80	1.79
Masraf Al Rayan	MARK	21,873.6	2.35	2.32
Ezdan Holding Group	ERES	26,869.8	1.01	1.00
Qatar Islamic Bank	QIBK	59,545.9	25.20	25.17

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	478.4	2.99	77.96
Commercial Bank PSQC	CBQK	19,750.6	4.88	77.64
Salam International Investment Ltd QSC	SIIS	938.5	0.82	73.63
Widam Food Co	WDAM	333.2	1.85	72.15
Qatar National Bank QPSC	QNBK	188,423.1	20.40	69.77

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Medicare Group	MCGS	1,739.3	6.18	36.76
Ezdan Holding Group QSC	ERES	26,869.8	1.01	38.92
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,251.3	1.43	40.64
Inma Holding Co	IHGS	176.0	3.11	45.86
Dlala Brokerage & Investments Holding Co QSC	DBIS	184.1	0.97	46.63

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index lost around 47 points to close near the 11,450 mark on Sunday. The RSI is showing slight dip but is still comfortably sitting above the 50 zone. Key support for the index is now seen near 11,290, while resistance is expected around the 11,750 mark.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



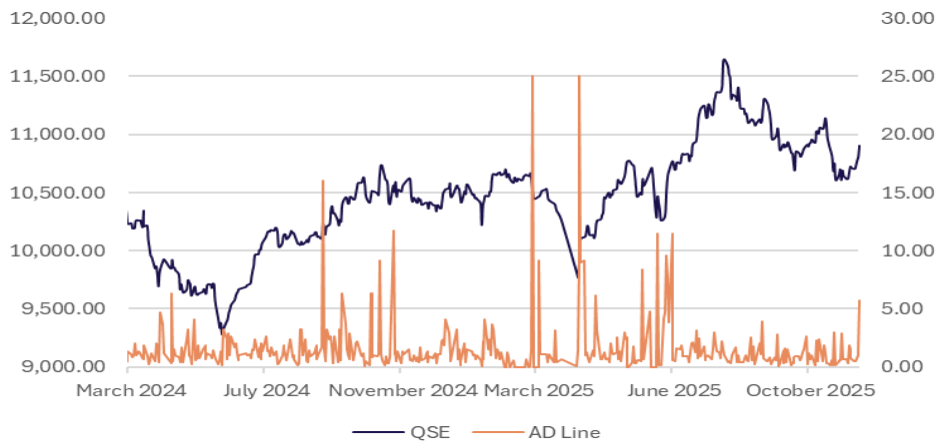
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway towards 11,550 and slid lower on the back of profit-booking. Moreover, the index closed below the 11,480 level after holding above it over the past two days earlier. Meanwhile, the trend of the index continues to remain on the upside. However, any sustained weakness below 11,440, can drag the index further lower to test the 11,350 level. On the other hand, a move above 11,500 can attract buyers.

The QE Index after pausing its rally for the past two weeks resumed its upside. Moreover, the index closed above its upper end of the bollinger band for the second consecutive week with a bullish marubozu candle, showing signs of the continuation of its bullish momentum. However, if the index corrects, 11,350 can be a good accumulation level. The index bias remains positive, and it can advance towards 11,750. On the downside, 11,400 is strong support.

The QE Index managed to rebound on the upside from its monthly lows of 10,730, after witnessing correction over the past few months. Moreover, the index closed above its 50-MWA currently near 11,000, showing positive signs. Meanwhile, the index trend has now shifted towards upwards and any dip towards 50-MWA, can be a good accumulation level. On the higher side, any acceptance above 11,750 can push the index higher towards 12,000. However, any sustained move below 50-MWA can test its 100-MWA near 10,460.

### Advance/Decline Line



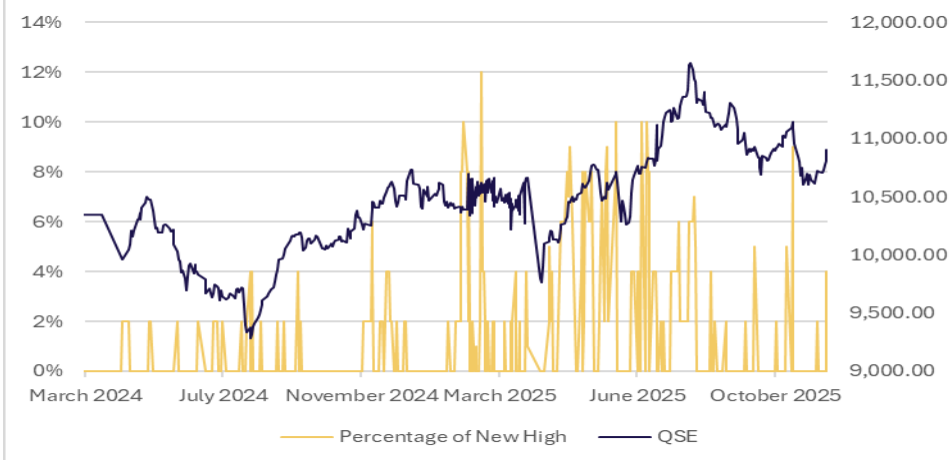
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



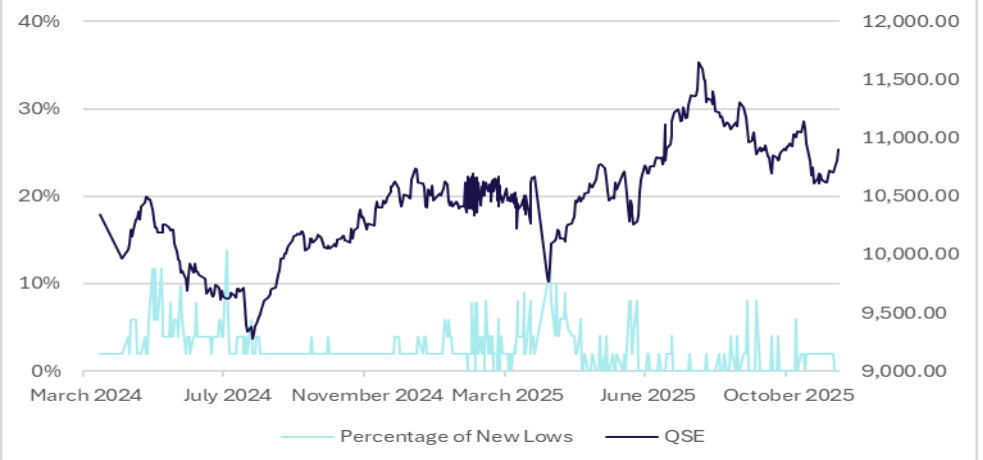
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

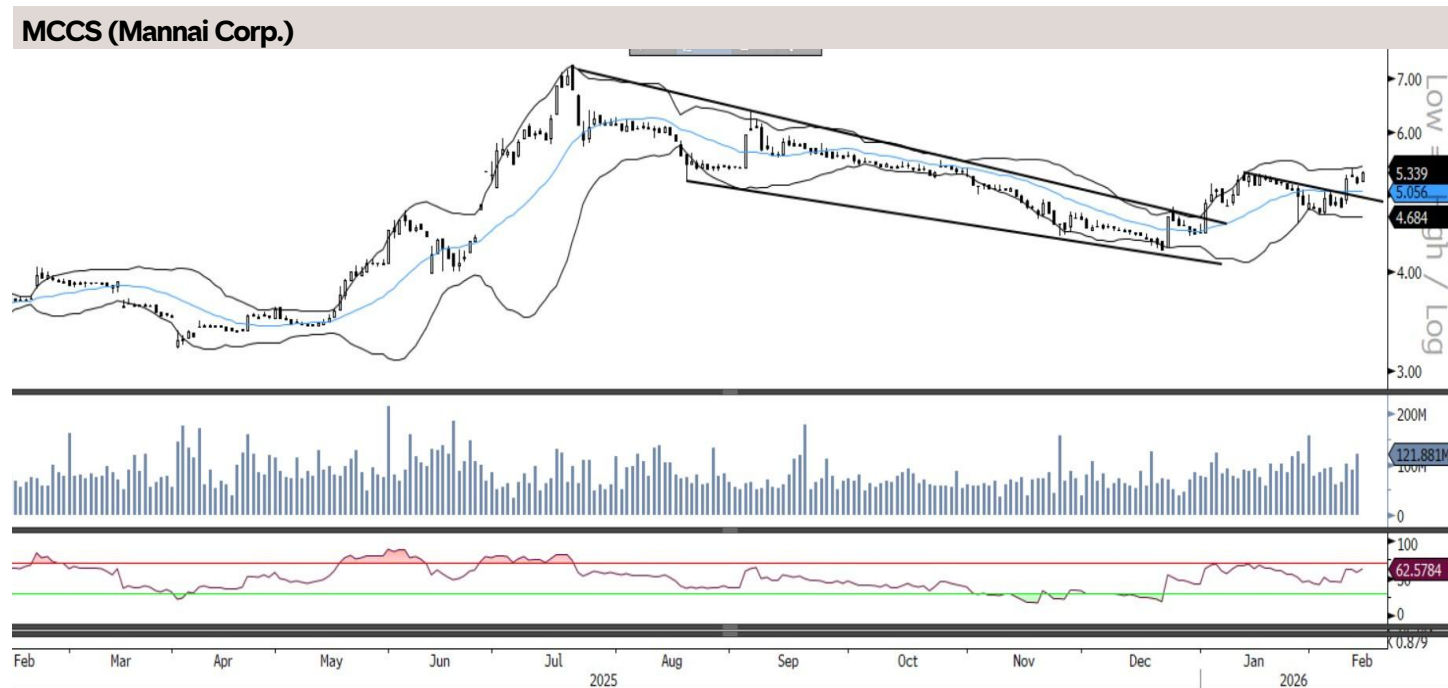


## Daily Company Recommendations



QGMD has been moving higher since breaking above the descending channel line over the past few days and yesterday closed above the upper end of the bollinger band, showing signs of the bounce back to continue. The RSI is in the bullish zone. Traders can initiate buy position above QR1.556, for a target of QR1.565, with a stop loss at QR1.537.

Source: Bloomberg, QNBFS Research



The stock after moving above the descending line and resting for the past two days again resumed its upside with a bullish candle, indicating the pullback on the upside to continue. The RSI line is in the buy zone. Traders can initiate buy position above QR5.350, for a target of QR5.392, with a stop loss at QR5.294.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### SIIS (Salam International)



On the weekly charts, SIIS breached the upper end of the channel trendline along with the bollinger band after a long consolidation with a long bullish candle, indicating the stock can resume its upside momentum. Moreover, all the moving averages are pointing higher, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy on the stock above QRO.828, with a potential target of QRO.860, with a stop loss at QRO.791.

Source: Bloomberg, QNBFS Research

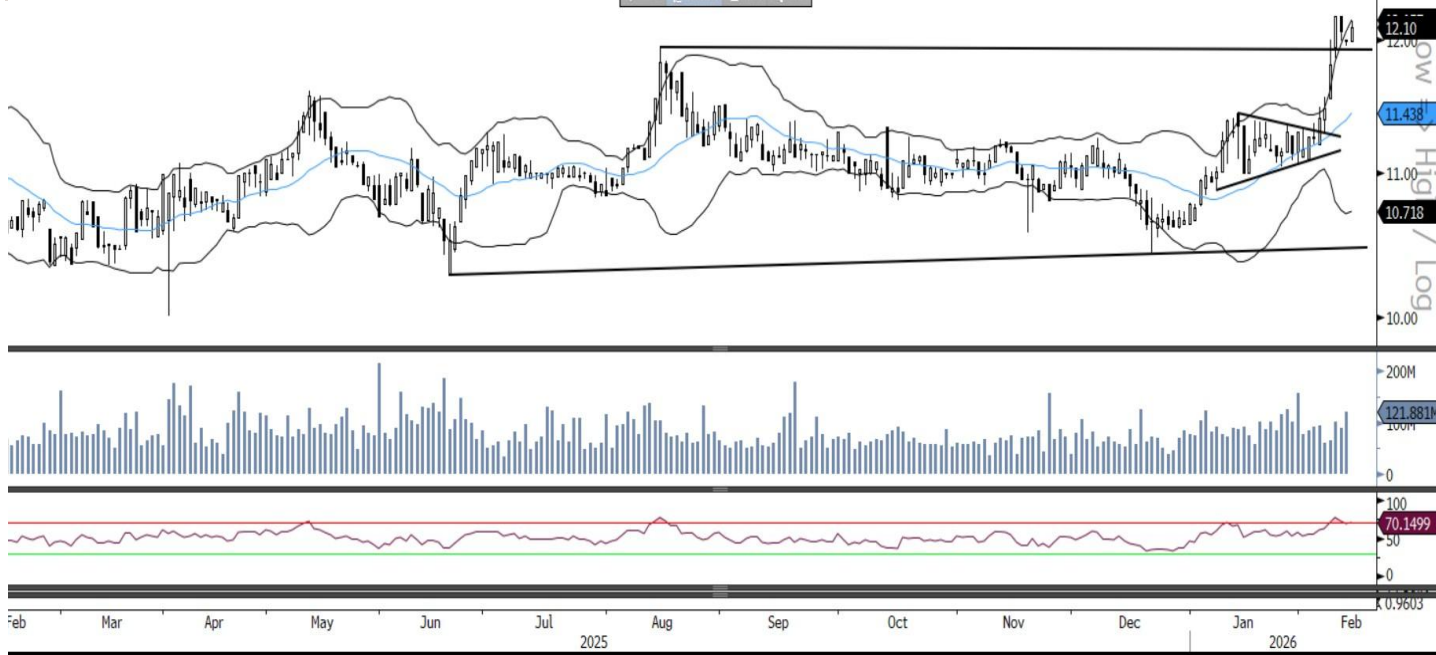
### CBQK (Comm. Bank of Qatar)



On the monthly charts, CBQK has been moving on the upside since testing the lower end of the trendline and is currently sitting near the upper trendline of the symmetrical triangle, showing signs of a possible breakout. Moreover, the stock is trading above its 50-MWA and 100-MWA and above the mid-bollinger band and is likely to approach towards its 200-MWA. The RSI line is showing strength above the 50 zone. Investors could consider buying the stock above QR4.820 for a breakout confirmation, with a stop loss of QR4.564 for a potential target of QR5.012.

Source: Bloomberg, QNBFS Research

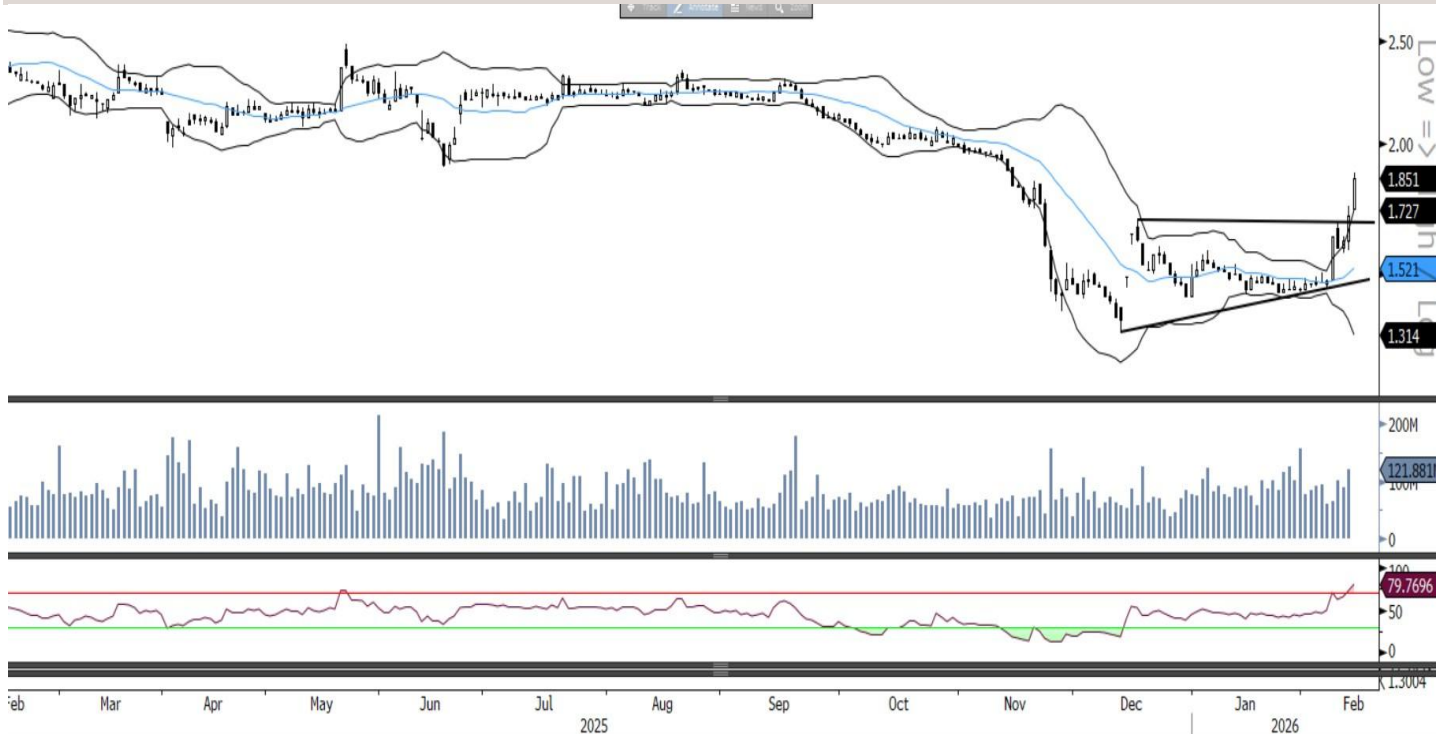
**QNNS (Qatar Navigation) - Short Term**



QNNS moved above the horizontal line earlier and after taking a breather for the past two days now seems ready for another upside. The RSI line is showing strength. Traders can initiate buy position above QR12.13, for a target of QR12.22, while keeping a stop loss at QR12.03.

Source: Bloomberg, QNBFS Research

**WDAM (Widam)- Medium Term**



WDAM extended its upside and move further above the upper end of the bollinger band, indicating the upside pullback to continue. The RSI confirms this bullish stance. Traders already in position can hold at the current price, with a revised target of QR1.868, with a new stop loss at QR1.835.

Source: Bloomberg, QNBFS Research



## Contacts

### **QNB Financial Services Co. W.L.L.**

Contact Center: (+974)4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

### **Shahan Keushgerian**

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

### **Saugata Sarkar, CFA, CAIA**

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

### **Phibion Makuwerere, CFA**

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

### **Dana Saif Al Sowaidi**

Research Analyst

[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

Disclaimer and Copyright Notice: This publication has been prepared by QNB Financial Services Co. W.L.L. ("QNBFS") a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange. Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete. QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.