



Daily Technical Trader - Qatar

February 17, 2026



QE Index Summary

	16 Feb 2026	15 Feb 2026	Chg
Index	11,427	11,469	-0.37%
Value QR (mn)	429	349	22.92%
Trades	24,022	16,360	46.83%
Volume (mn)	145	145	0.00%
Stocks Traded	54	53	1.89%
Gainers	17	30	-43.33%
Losers	32	20	60.00%
Unchanged	5	3	66.67%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (15Feb -19Feb)	↑	11,426.59	11,700	11,290	11,750
Medium-term (01Feb- 26Feb)	↑	11,426.59	11,900	10,750	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
SIIS	QR0.820	Positive	Short-term (15Feb -19Feb)	QR0.791	QR0.860
CBQK	QR4.750	Positive	Medium-term (01Feb- 26Feb)	QR4.564	QR5.012

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
SIIS	QR0.856	Positive	1 Day	QR0.847	QR0.866
MCCS	QR5.476	Positive	1 Day	QR5.434	QR5.529
QGTS	QR4.880	Positive	1 Day	QR4.843	QR4.922
DHBK	QR2.949	Positive	1 Day	QR2.922	QR2.978

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Doha Bank	DHBK	9,143.3	2.95	2.99
Masraf Al Rayan	MARK	21,966.6	2.36	2.38
Ezdan Holding Group	ERES	26,790.2	1.01	1.02
Mesaieed Petrochemical Holding	MPHC	13,555.7	1.08	1.10
Baladna	BLDN	2,757.2	1.29	1.30

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Industries Qatar	IQCD	73,386.5	12.13	12.10
Qatar Islamic Bank	QIBK	59,356.9	25.12	25.09
Qatar Insurance Company	QATI	7,182.2	2.20	2.20
Qatar Electricity & Water Co.	QEWS	16,940.0	15.40	15.37
Qatar Aluminium Manufacturing Company	QAMC	9,960.5	1.79	1.75

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	477.6	2.99	78.16
Salam International Investment Ltd QSC	SIIS	978.5	0.86	77.87
Commercial Bank	CBQK	19,649.4	4.86	75.14
Al Khaleej Takaful Group QSC	AKHI	619.1	2.43	72.00
Qatar National Bank QPSC	QNBK	1,88,423.1	20.40	68.85

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Medicare Group	MCGS	1,728.6	6.14	34.53
Ezdan Holding Group QSC	ERES	26,790.2	1.01	37.75
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,268.8	1.45	42.48
Diala Brokerage & Investments Holding Co QSC	DBIS	182.4	0.96	42.54
Lesha Bank LLC	QFBQ	2,083.2	1.86	45.71

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 42 points to close below the 11,450 mark on Monday. The RSI is showing a dip and can test the 50 zone. Key support for the index is now seen near 11,290, while resistance is expected around the 11,750 mark.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



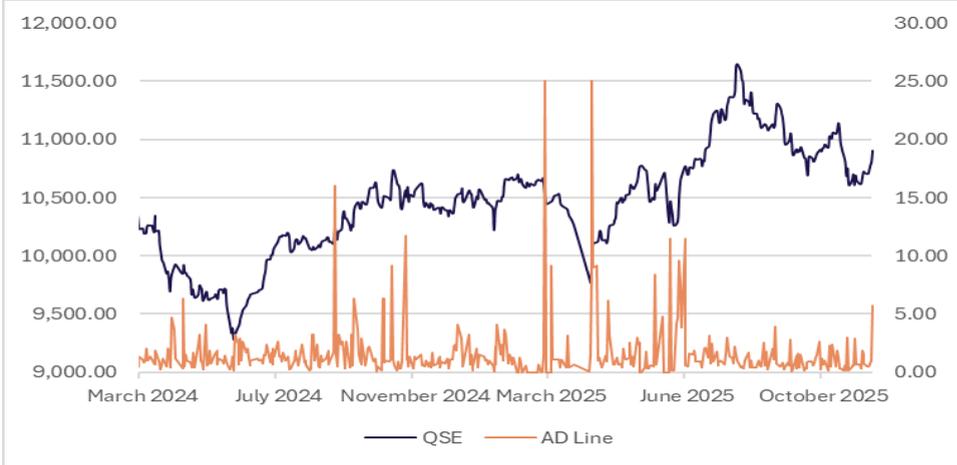
Source: Bloomberg, QNBFS Research

The QE Index slid lower for the second consecutive day on the back of profit-taking. The index after hitting an intraday high near 11,490, failed to cling onto it and later drifted lower. Meanwhile, the broader trend of the index continues to remain on the upside. However, the index needs to reclaim the 11,500, to attract buying interest, until then it can witness short pullback on the downside. The 11,350 level may act as immediate support for the index.

The QE Index after pausing its rally for the past two weeks resumed its upside. Moreover, the index closed above its upper end of the bollinger band for the second consecutive week with a bullish marubozu candle, showing signs of the continuation of its bullish momentum. However, if the index corrects, 11,350 can be a good accumulation level. The index bias remains positive, and it can advance towards 11,750. On the downside, 11,400 is strong support.

The QE Index managed to rebound on the upside from its monthly lows of 10,730, after witnessing correction over the past few months. Moreover, the index closed above its 50-MWA currently near 11,000, showing positive signs. Meanwhile, the index trend has now shifted towards upwards and any dip towards 50-MWA, can be a good accumulation level. On the higher side, any acceptance above 11,750 can push the index higher towards 12,000. However, any sustained move below 50-MWA can test its 100-MWA near 10,460.

Advance/Decline Line



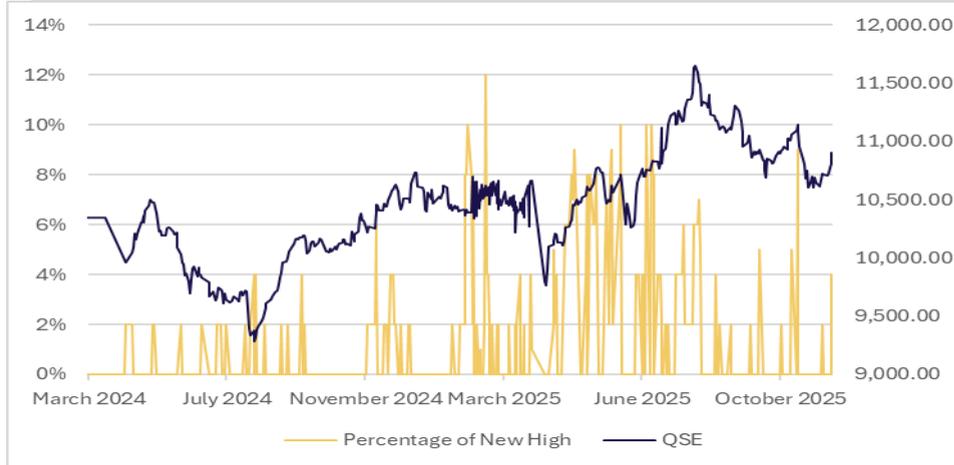
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



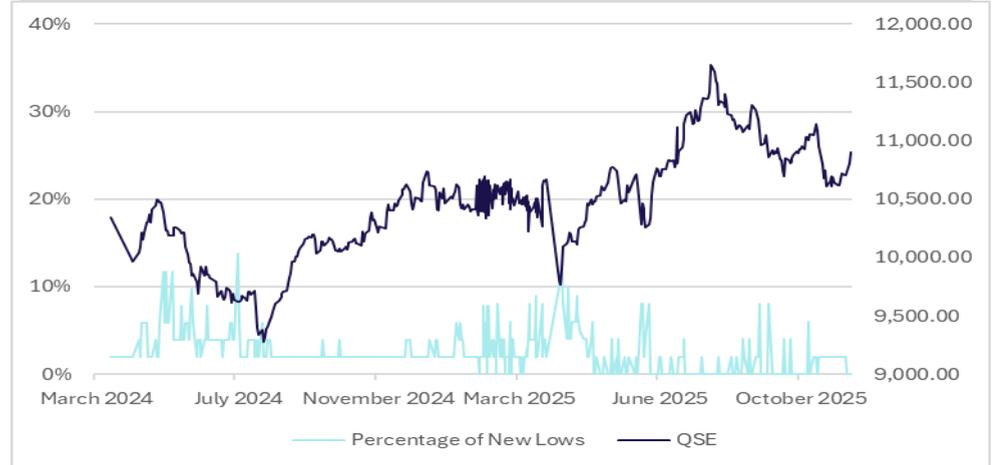
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

SIIS (Salam International)



SIIS after pausing its rally for the past two days resumed its upside and closed above the upper end of the bollinger band for the fourth consecutive time, indicating strength. The RSI is in the buy zone. Traders can initiate buy position above QR0.859 for a target of QR0.866, with a stop loss at QR0.847.

Source: Bloomberg, QNBFS Research

MCCS (Mannai Corp.)



The stock continued its upside and moved above the upper end of the bollinger band, showing signs of the pullback on the upside to continue. The RSI line is in the bullish zone. Traders already in position can hold at the current price, for a revised target of QR5.529, with a new stop loss at QR5.434.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

SIIS (Salam International)



On the weekly charts, SIIS breached the upper end of the channel trendline along with the bollinger band after a long consolidation with a long bullish candle, indicating the stock can resume its upside momentum. Moreover, all the moving averages are pointing higher, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy on the stock above QRO.828, with a potential target of QRO.860, with a stop loss at QRO.791.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar)



On the monthly charts, CBQK has been moving on the upside since testing the lower end of the trendline and is currently sitting near the upper trendline of the symmetrical triangle, showing signs of a possible breakout. Moreover, the stock is trading above its 50-MWA and 100-MWA and above the mid-bollinger band and is likely to approach towards its 200-MWA. The RSI line is showing strength above the 50 zone. Investors could consider buying the stock above QR4.820 for a breakout confirmation, with a stop loss of QR4.564 for a potential target of QR5.012.

Source: Bloomberg, QNBFS Research

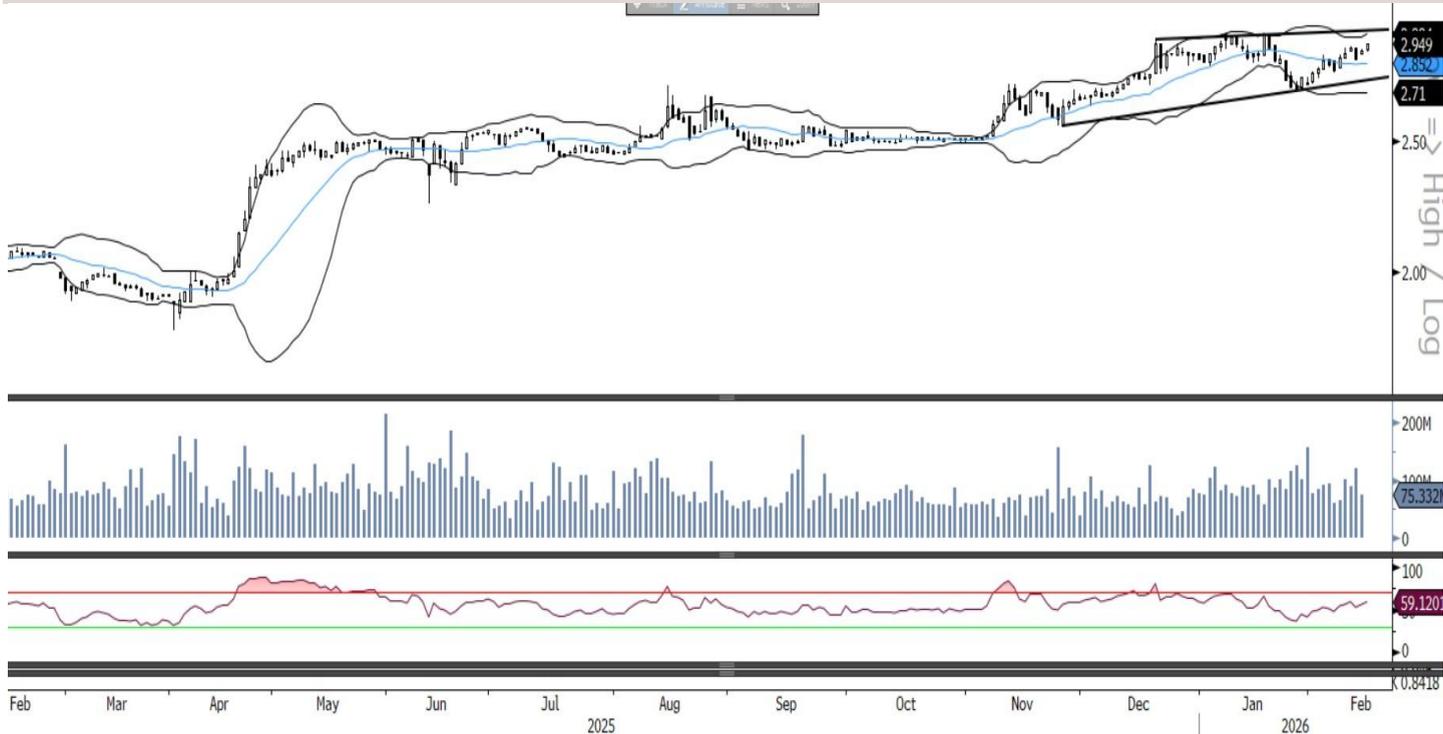
QGTS (Nakilat) - Short Term



QGTS has been consolidating above the horizontal line over the past few days and is likely to give a breakout move, indicating a possible rally ahead. The RSI line is in the positive zone. Traders can initiate buy position above QR4.900, for a target of QR4.922, while keeping a stop loss at QR4.843.

Source: Bloomberg, QNBFS Research

DHBK (Doha Bank)- Medium Term



DHBK after showing a correction earlier is now moving higher over the past few days and is likely to test the upper end of the bollinger band, showing a likely upside. The RSI is the bullish zone. Traders can initiate buy above QR2.955, with a target of QR2.978, with a stop loss at QR2.922.

Source: Bloomberg, QNBFS Research

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