



Daily Technical Trader - Qatar

August 19, 2025



QE Index Summary

	18 Aug 2025	17 Aug 2025	Chg
Index	11,515	11,588	-0.63%
Value QR (mn)	413	352	17.33%
Trades	20,126	15,013	34.06%
Volume (mn)	180	176	2.27%
Stocks Traded	53	53	0.00%
Gainers	16	13	23.08%
Losers	32	36	-11.11%
Unchanged	5	4	25.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (17Aug -21Aug)	↑	11,515.66	11,950	11,380	12,000
Medium-term (03Aug- 01Sep)	↑	11,515.66	12,250	11,040	12,300

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QNNS	QR11.83	Positive	Short-term (17Aug -21Aug)	QR11.46	QR12.44
CBQK	QR4.896	Positive	Medium-term (03Aug- 01Sep)	QR4.588	QR5.435

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCGS	QR5.925	Positive	1 Day	QR5.872	QR5.995
QFBQ	QR1.918	Positive	1 Day	QR1.900	QR1.939
VFQS	QR2.413	Positive	1 Day	QR2.387	QR2.437
GISS	QR3.379	Positive	1 Day	QR3.339	QR3.423

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Industries Qatar	IQCD	80,243.2	13.00	13.10
Qatar Electricity & Water Co.	QEWS	18,215.0	16.27	16.35
Qatar Fuel Company	QFLS	15,265.1	15.23	15.25
Barwa Real Estate Company	BRES	11,061.2	2.80	2.85
Mesaieed Petrochemical Holding	MPHC	17,180.5	1.36	1.37

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Mesaieed Petrochemical Holding	MPHC	17,180.5	1.36	1.35
Baladna	BLDN	3,398.0	1.70	1.67
Ezdan Holding Group	ERES	32,382.5	1.22	1.20
Masraf Al Rayan	MARK	23,202.7	2.48	2.45
Barwa Real Estate Company	BRES	11,061.2	2.80	2.80

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Baladna	BLDN	3,398.0	1.70	83.93
Estithmar Holding	IGRD	15,768.2	4.22	82.40
Salam International Investment Ltd	SIIS	900.5	0.79	77.27
Ezdan Holding Group	ERES	32,382.5	1.22	76.67
Qatar National Bank	QNBK	181,438.5	19.38	76.53

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,629.3	2.77	34.34
Zad Holding Co	ZHCD	4,109.6	14.20	34.62
Qatar National Cement	QNCD	2,265.5	3.45	37.29
Mekdam Holding group	MKDM	437.9	2.70	37.68
Meeza	MEZA	2,034.5	3.14	43.15

Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined and moved lower around 72 points for the second consecutive day on Monday to close below the 11,550 mark. The RSI line is tilting downwards. Meanwhile, the index strong support is now seen around 11,380, while resistance is seen around the 12,000 levels.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



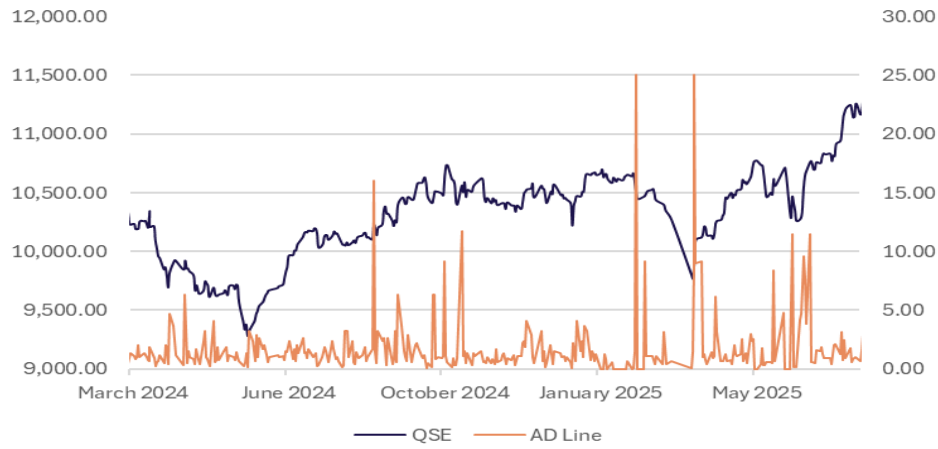
Source: Bloomberg, QNBFS Research

The QE index continued to drift lower yesterday on the back of profit-taking. The index is witnessing a small corrective move, before starting the next leg of upside. Meanwhile, the index has immediate support near 11,450 which can be tested in the coming sessions. However, any sustained weakness below it may drag the index further lower to test the mid-Bollinger band near 11,320. On the other side a close above 11,605 may halt the decline.

The Index continued its bullish momentum and gained for the eighth consecutive week, showing its strength. The index has been tagging new 52 week highs over the past few weeks, and is currently witnessing strong move on the upside. Meanwhile, all the moving averages are pointing on the upside, suggesting the bullish momentum to continue targeting the 12,000 and 12,300 as potential levels. However, any retracement towards 11,150 could be considered as good accumulation level.

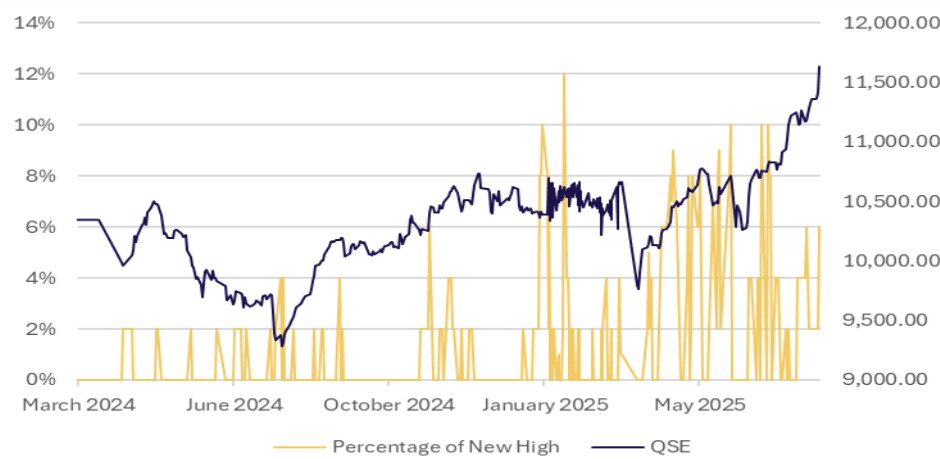
The QE Index finally managed to break the long consolidation range and moved above it, signaling positive signs. Moreover, the index closed above the upper end of the bollinger band along with the 50 MWA after several months of consolidation, indicating the rally may continue going forward. However, the index needs to sustain above the 50 MWA near 11,000 for this rally to continue and test 11,800 followed by 12,000. On the other side, any weakness below 11,000 may drag the index lower to test the 100 MWA near 10,360.

Advance/Decline Line



Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



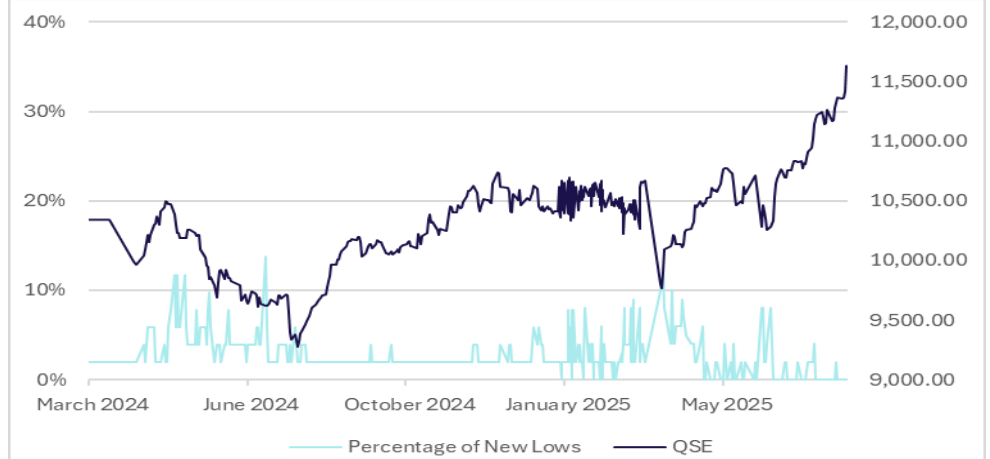
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

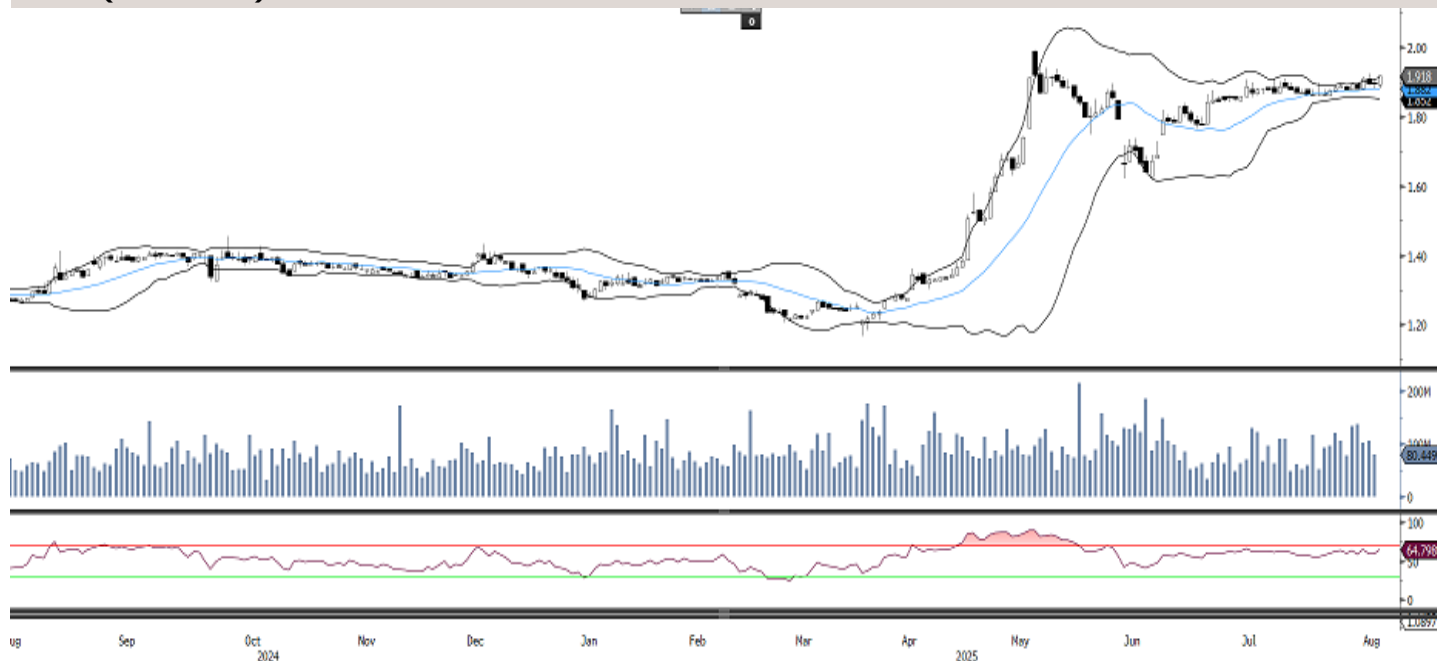
MCGS (Medicare)



The stock on the daily chart is trading above the horizontal line of consolidation over the past few days, showing signs of the upside is intact. The RSI line is in the buy zone. Traders can buy the stock above QR5.940 for the momentum to pick up, with a stop loss at QR5.872 for a target of QR5.995.

Source: Bloomberg, QNBFS Research

QFBQ (Lasha Bank)



On the daily chart, the stock after testing the support of the mid-bollinger band rebounded and closed above the upper end of the bollinger band, showing signs of the momentum to pick up. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR1.900 for a target of QR1.939.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QNNS (Qatar Navigation)



On the weekly charts, the stock breached and closed above the channel trendline and the upper end of the bollinger band after a long period of consolidation with a bullish candle, showing signs of an upside rally. Moreover, the stock is trading above all the moving averages, indicating a positive sign. The weekly RSI is moving up in the bullish zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR11.46 for a potential target of QR12.44.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar)



On the monthly charts, the stock is sustaining above the falling wedge and managed to move above both the monthly moving averages of the 100 MWA and 200 MWA after consolidating below it for several months, indicating the upside momentum is likely to pick up and the stock can rally towards the 50 MWA in the upcoming month. The RSI line is above 50 zone, which is a positive sign. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.588 for a potential target of QR5.435.

Source: Bloomberg, QNBFS Research

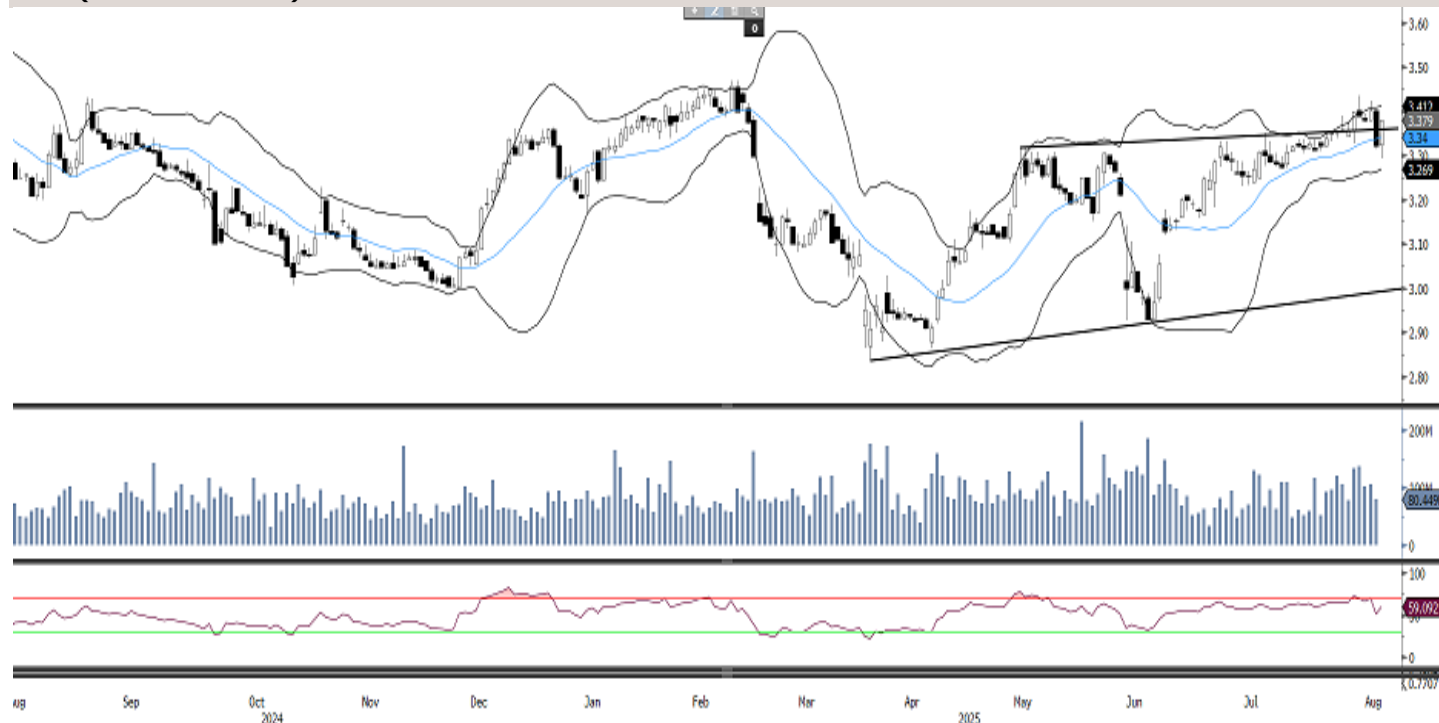
VFQS (Vodafone Qatar) - Short Term



The stock on the daily chart extended its gains yesterday and closed above the mid-bollinger band with a bullish candle, indicating the rally to continue further. The RSI line is showing strength. Traders can maintain buy on the stock at the current price, with a new stop loss of QR2.387 for a revised target of QR2.437.

Source: Bloomberg, QNBFS Research

GISS (Gulf International) - Medium Term



On the daily chart, the stock after squatting back below the horizontal line on Sunday managed to close above it yesterday, indicating a possibility of upside. The RSI line is showing a bounce back. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.339 for a target of QR3.423.

Source: Bloomberg, QNBFS Research

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