



# Daily Technical Trader - Qatar

November 19, 2025



### QE Index Summary

	18 Nov 2025	17 Nov 2025	Chg
Index	10,682	10,800	-1.09%
Value QR (mn)	449	373	20.38%
Trades	45,529	33,531	35.78%
Volume (mn)	117	119	-1.68%
Stocks Traded	52	53	-1.89%
Gainers	5	18	-72.22%
Losers	45	31	45.16%
Unchanged	2	4	-50.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (16Nov -20Nov)	→	10,682.52	10,650	10,550	10,850
Medium-term (02Nov- 30Nov)	↑	10,682.52	10,550	10,380	12,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
VFQS	QR2.520	Positive	Short-term (16Nov -20Nov)	QR2.438	QR2.616
QIBK	QR24.48	Positive	Medium-term (02Nov- 30Nov)	QR23.00	QR26.40

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCGS	QR6.495	Positive	1 Day	QR6.459	QR6.540
DHBK	QR2.715	Positive	1 Day	QR2.690	QR2.745
VFQS	QR2.499	Positive	1 Day	QR2.477	QR2.524
QGMD	QR1.648	Positive	1 Day	QR1.631	QR1.676

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ooredoo	ORDS	44,689.4	13.00	13.28
Industries Qatar	IQCD	74,718.5	12.11	12.17
Qatar Fuel Company	QFLS	14,727.1	14.65	14.69
Qatar Electricity & Water Co.	QEWS	16,370.5	14.70	14.73
Estithmar Holding	IGRD	14,937.6	3.87	3.89

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Doha Bank	DHBK	8,434.0	2.72	2.70
Mesaieed Petrochemical Holding	MPHC	14,849.3	1.17	1.14
Qatar Aluminium Manufacturing Company	QAMC	8,572.5	1.52	1.50
Baladna	BLDN	3,001.9	1.38	1.34
Qatar Gas Transport Company Ltd.	QGTS	25,949.8	4.65	4.64

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank	DHBK	8,434.0	2.72	67.82
Doha Insurance Co	DOHI	1,288.6	2.54	61.25
Ooredoo	ORDS	44,689.4	13.00	61.17
Qatar Islamic Insurance Group	QISI	1,333.5	8.86	60.65
Qatar General Insurance & Reinsurance Co	QGRI	1,322.4	1.55	60.61

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	142.7	2.27	17.70
Mannai Corp	MCCS	2,200.7	4.72	22.29
Widam Food Co	WDAM	318.9	1.75	24.34
Qatar National Cement	QNCD	1,896.1	2.81	25.12
Commercial Bank	CBQK	16,303.6	4.01	28.13

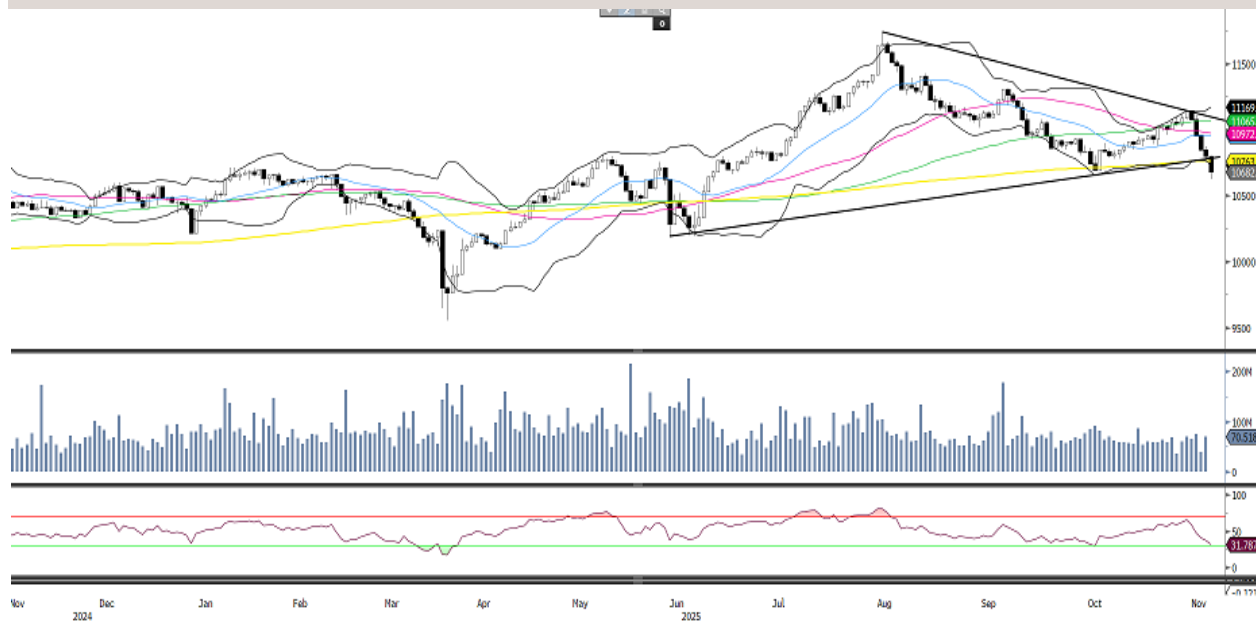
Source: Refinitiv, QNBFS Research

### Outlook

The QE Index lost around 118 points and moved lower for the fifth straight session to close below 10,700 mark on Tuesday. The RSI line is near the oversold zone. Strong support for the index is now seen around 10,550, while resistance is expected around 10,850.

## QE Index- Technical Charts

### Daily



Source: Bloomberg, QNBFS Research

### Weekly



Source: Bloomberg, QNBFS Research

### Monthly



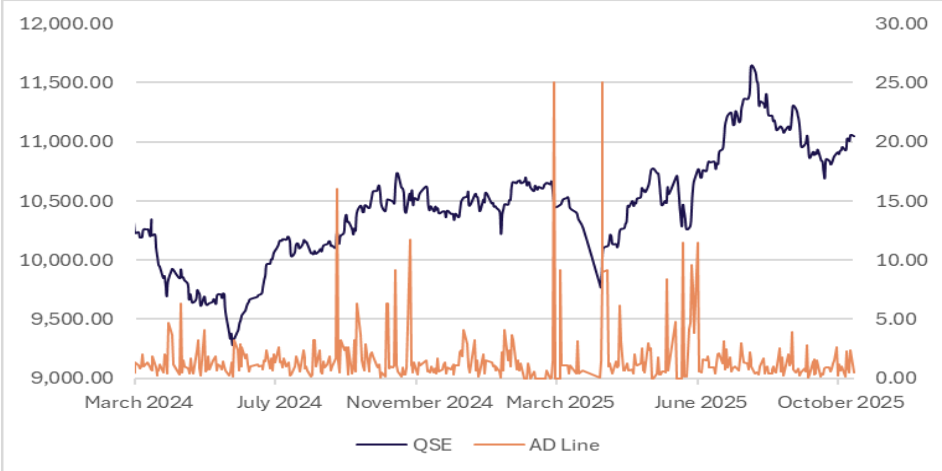
Source: Bloomberg, QNBFS Research

The QE Index continued to slide lower on the back of heavy profit-booking. The index also closed below its important supports near its 200-DMA currently near 10,765 along with the ascending trendline, showing signs of further downside. However, minor support is seen near 10,650 for accumulation, and a bounce towards its 200-DMA is expected. However, any failure to cling onto 10,650, may result in dragging the index further down to test 10,550.

The QE Index ended its three-week winning streak and closed below its 200-WMA currently near 11,000, keeping its trend sideways for now. The index also failed to close above the weekly bollinger band currently near 11,080 and can again give an opportunity to accumulate near its base of 10,850 and 10,750 zone. Meanwhile, the index needs to reclaim its 200-WMA and weekly mid-bollinger band, to attract buying interest. However, any failure to do so, can test 50-WMA near 10,700.

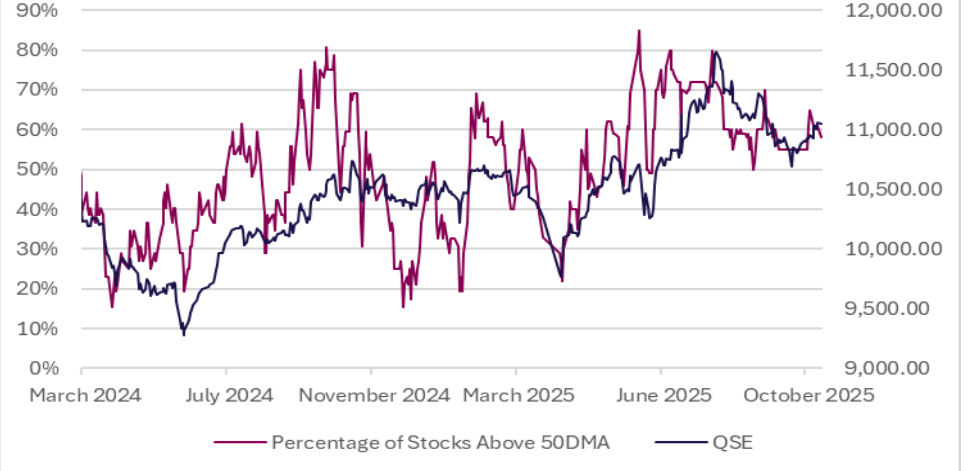
The QE Index slid lower for the third consecutive month on the back of profit-booking. The Index also closed below its 50 MWA currently near 11,035, but managed to recoup majority of its losses after testing its monthly low near 10,700, as buyers stepped in. However, the undertone of the index continues to remain bullish, as this correction gives an opportunity to accumulate, for an upside target of 12,000. On the flip side, any failure to reclaim its 50-MWA, may drag the index lower and test its 100 MWA near the 10,400 level.

### Advance/Decline Line



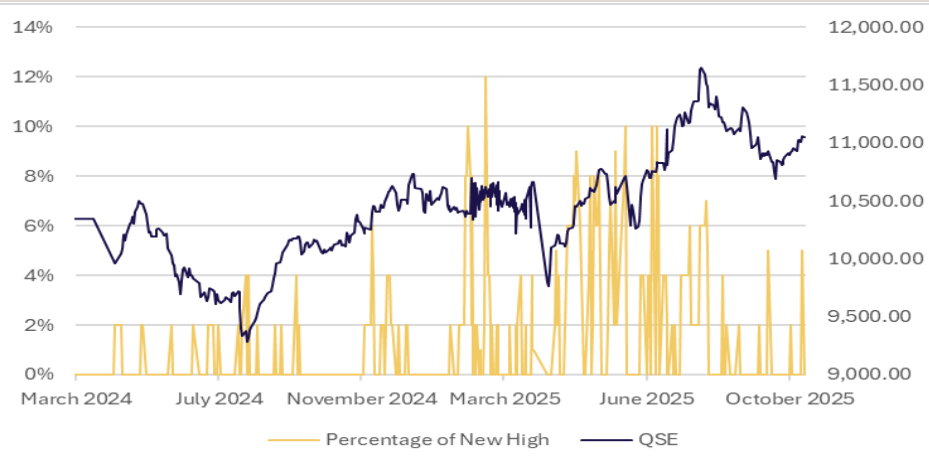
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



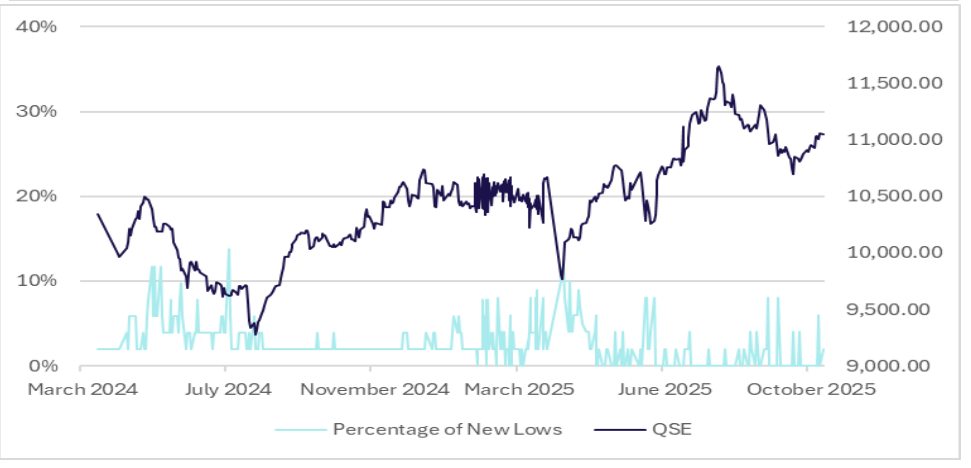
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

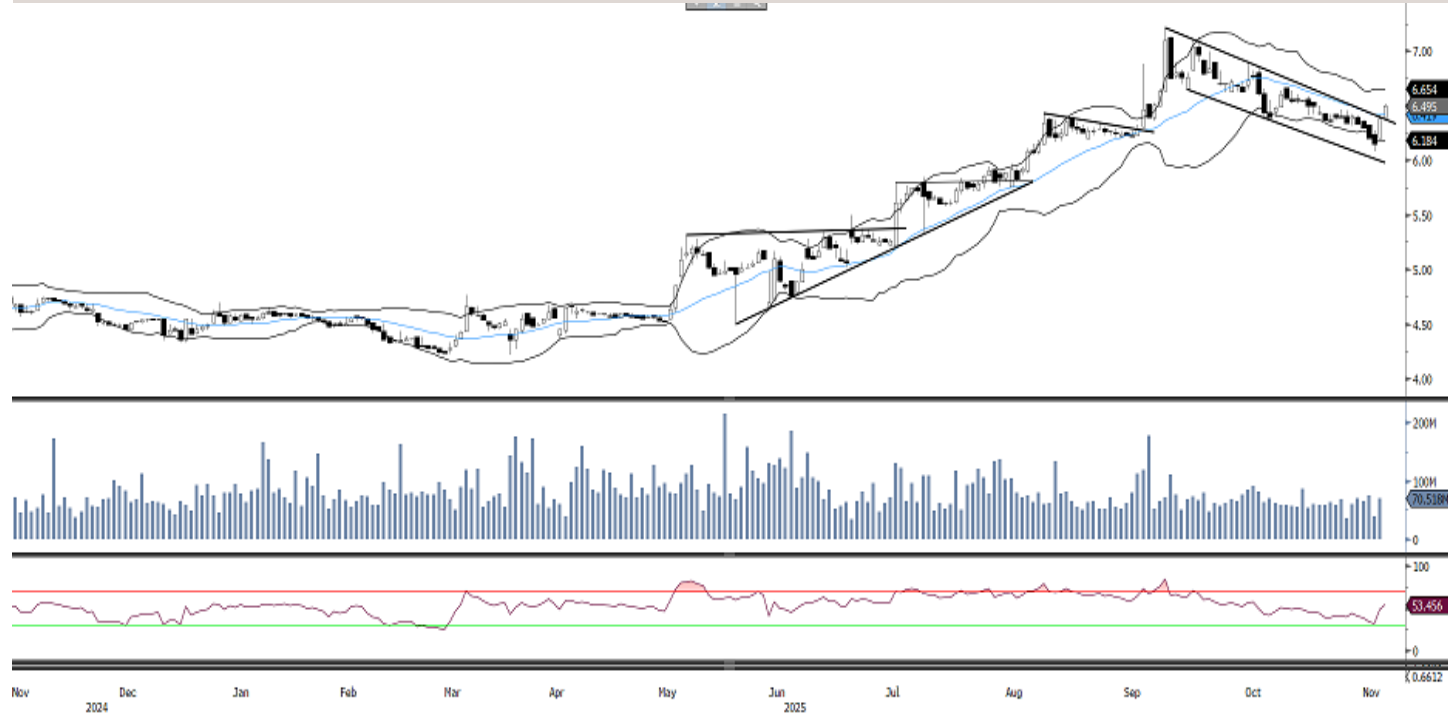
### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

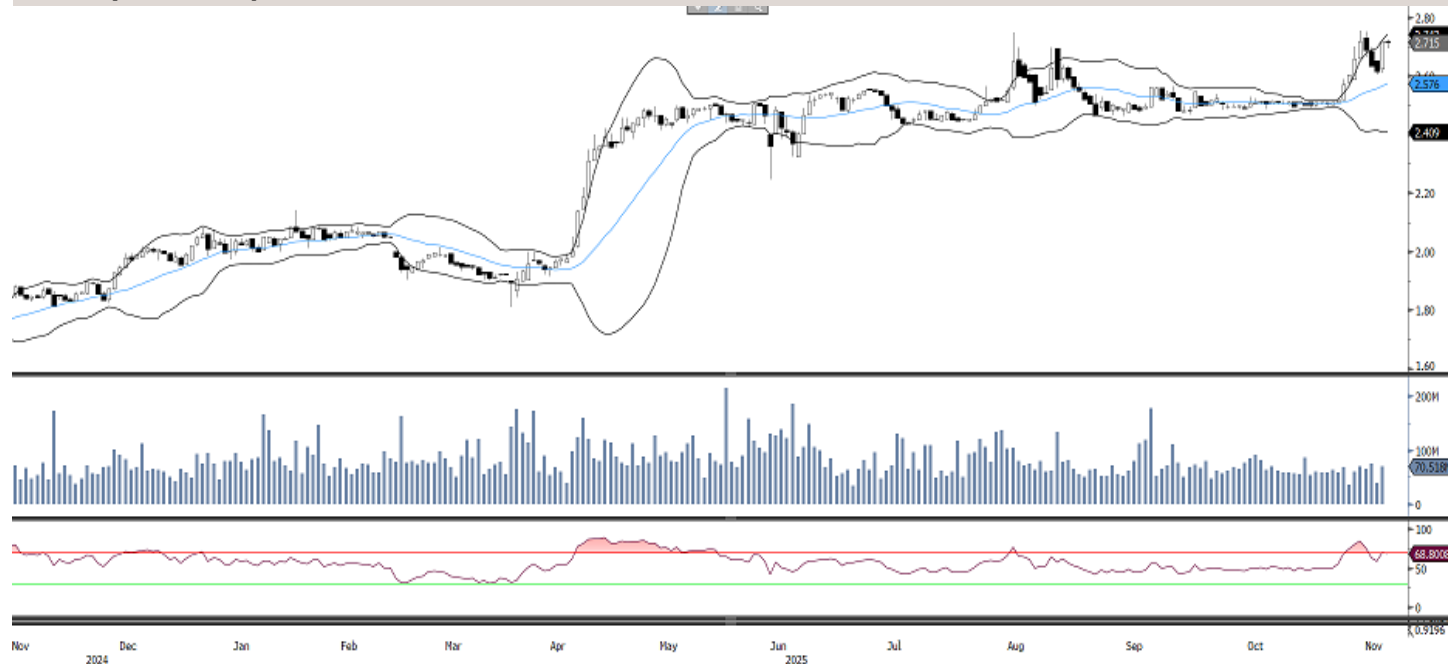
### MCGS (Medicare)



On the daily chart, the stock gained further and moved above the mid-bollinger band along with the bullish channel, indicating the upside pullback can continue. The RSI line has crossed the 50 zone. Traders can maintain buy on the stock at the current price, with a new stop loss at QR6.459, for a revised target of QR6.540.

Source: Bloomberg, QNBFS Research

### DHBK (Doha Bank)



On the daily chart, the stock after witnessing an upside on Monday paused yesterday, however, possibility of a pullback on the upside, remains intact. The RSI line is in the positive zone. Traders can buy the stock above QR2.726 for momentum to pick up, for a revised target of QR2.745 with a new stop loss at QR2.690.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### VFQS (Vodafone Qatar)



Based on Thursday November 16th, 2025's closing price of QR2.520 , we suggested a long call to buy the stock, with a stop loss of QR2.438 for a potential target of QR2.616. Our trade recommendation failed to proceed ahead and hit the stop loss, and so we advise to close the position in VFQS.

Source: Bloomberg, QNBFS Research

### QIBK (Qatar Islamic Bank)



On the monthly charts, the stock has been gradually moving higher over the past few months and is currently consolidating near the upper end of the bollinger band after witnessing a strong rally earlier, indicating the upside momentum to continue. Moreover, all the moving averages are pointing higher. The RSI line is in the bullish zone. Investors could consider buying few quantity at the current levels and add few more above QR25.10, with a stop loss of QR23.00 for a potential target of QR26.40.

Source: Bloomberg, QNBFS Research

**VFQS (Vodafone Qatar)- Short Term**



On the daily chart, VFQS after developing a bullish inside day candle on Monday tested its support of the mid-bollinger band and closed near the same level even after weak market conditions, showing signs of buyers stepping in and pushing price higher. Traders can buy the stock above 2.506 for confirmation, for a target of QR2.524, with a stop loss of QR2.477.

Source: Bloomberg, QNBFS Research

**QGMD (Qatar German Co. Med)- Medium Term**



On the daily chart, QGMD after correcting over the past few days closed above the mid-bollinger band, showing signs of a potential upside. The RSI line is in the buy zone. Traders can buy the stock only above QR1.659 for confirmation, with a stop loss at QR1.631 for a target of QR1.676.

Source: Bloomberg, QNBFS Research

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