



# Daily Technical Trader - Qatar

July 16, 2025



### QE Index Summary

	15 Jul 2025	14 Jul 2025	Chg
Index	10,817	10,769	0.45%
Value QR (mn)	395.0	345.6	14.29%
Trades	18,627	20,634	-9.73%
Volume (mn)	130	101	28.71%
Stocks Traded	52	53	-1.89%
Gainers	27	13	107.69%
Losers	21	32	-34.38%
Unchanged	4	8	-50.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (13Jul -17Jul)	↑	10,817.85	10,850	10,600	10,850
Medium-term (01Jul- 01Aug)	→	10,817.85	10,900	10,290	11,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QEWS	QR16.25	Positive	Short-term (13Jul -17Jul)	QR15.97	QR16.60
QATI	QR2.127	Positive	Medium-term (01Jul- 01Aug)	QR2.044	QR2.260

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR6.241	Positive	1 Day	QR6.203	QR6.300
QFBQ	QR1.886	Positive	1 Day	QR1.864	QR1.905
BRES	QR2.755	Positive	1 Day	QR2.732	QR2.781
IQCD	QR12.74	Positive	1 Day	QR12.64	QR12.86

### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Baladna	BLDN	2,541.3	1.27	1.30
Mesaieed Petrochemical Holding	MPHC	16,608.5	1.32	1.36
Ezdan Holding Group	ERES	27,904.3	1.05	1.07
Qatar Insurance Company	QATI	6,564.9	2.01	2.02
Qatar Gas Transport Company Ltd.	QGTS	26,521.2	4.79	4.80

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Navigation	QNNS	12,497.8	11.00	11.00
Barwa Real Estate Company	BRES	10,720.4	2.76	2.75
Masraf Al Rayan	MARK	21,743.4	2.34	2.30
Ezdan Holding Group	ERES	27,904.3	1.05	1.03
Qatar Aluminium Manufacturing Company	QAMC	7,616.9	1.37	1.35

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp	MCCS	2,847.1	6.24	69.96
Industries Qatar	IQCD	77,077.0	12.74	64.13
Qatar Islamic Bank	QIBK	53,260.5	22.54	63.58
Ahli Bank	ABQK	9,788.7	3.84	62.85
Qatar Aluminum Manufacturing Co	QAMC	7,616.9	1.37	62.42

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Inma Holding Co	IHGS	186.4	3.29	35.56
Dlala Brokerage & Investments Holding Co	DBIS	195.3	1.03	41.70
Barwa Real Estate Co	BRES	10,720.4	2.76	42.06
Mazaya Real Estate Development	MRDS	595.0	0.60	42.77
Aamal Co	AHCS	5,128.2	0.81	43.25

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index gained around 48 points on Tuesday and closed above 10,800. The RSI line is moving on the upside again from the 50 zone. Meanwhile, the index support is seen around 10,600, while resistance remains around 10,850.

**QE Index- Technical Charts**



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



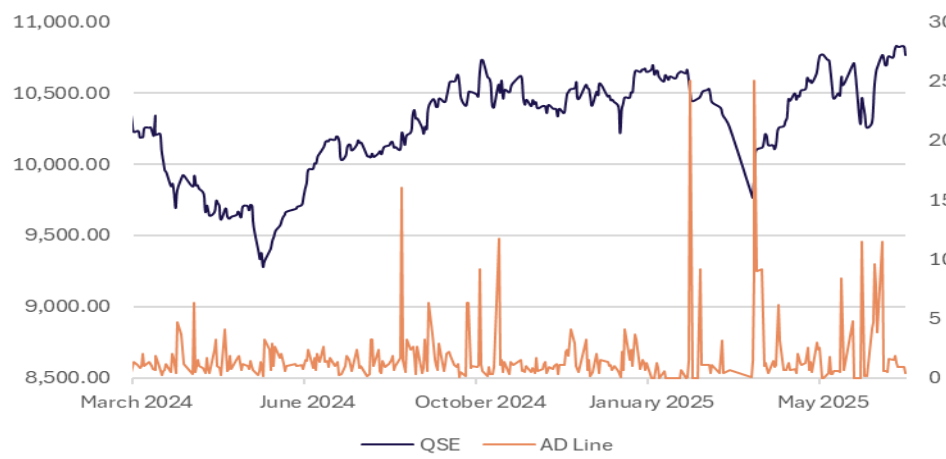
Source: Bloomberg, QNBFS Research

The QE Index managed to protect the 10,750 level yesterday and reversed on the upside reclaiming the 10,800 level. The index seems to be having rangebound moves over the past few days. Meanwhile, the index needs to sustain above the crucial level of 10,850 to spark an upside rally, however, any failure to do so may result in continuation of the rangebound movements. On the downside, the index has strong support near 10,750.

The Index gained for the second consecutive week. However, the index after tagging a 52-week high around 10,870, but retreated and closed the week below 10,850, moving back into the channel zone. Meanwhile, the index is near the crucial juncture of breaking out of the upper channel, and only a close above 10,850 could witness a further upside momentum which could test the 200 DMA near 11,050. However, any failure to close above 10,850 may result in rangebound movements.

The QE Index after testing its monthly low near 10,200 bounced back and once again managed to protect its support near the mid-Bollinger band, keeping its upside hopes alive. However, the index needs to break the range above 10,850 and sustain above it to test its 50 monthly average near 11,000. Meanwhile, the index 100 DMA is near 10,350 and monthly Bollinger band support is near 10,290. Any breach below the monthly Bollinger band currently near 10,290 may result in dragging the index lower to test 10,000.

**Advance/Decline Line**



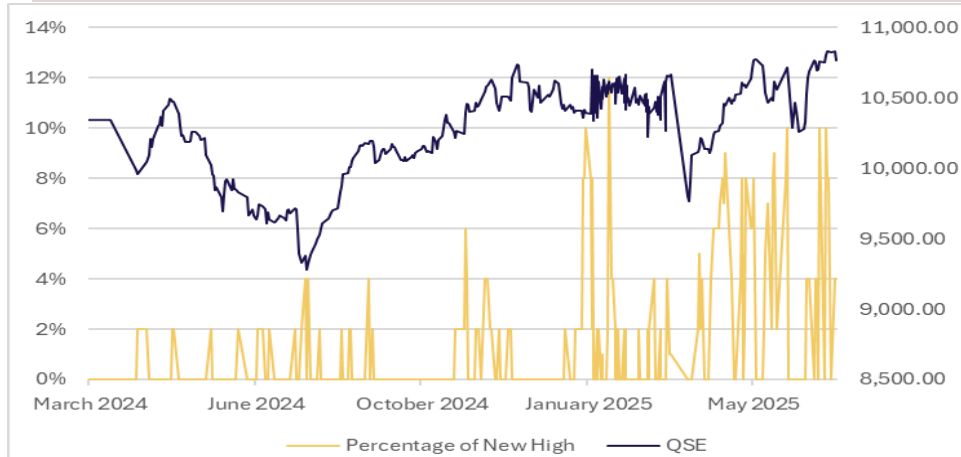
Source: Refinitiv, QNBFS Research

**Percentage of Stocks Above 50-day Moving Average**



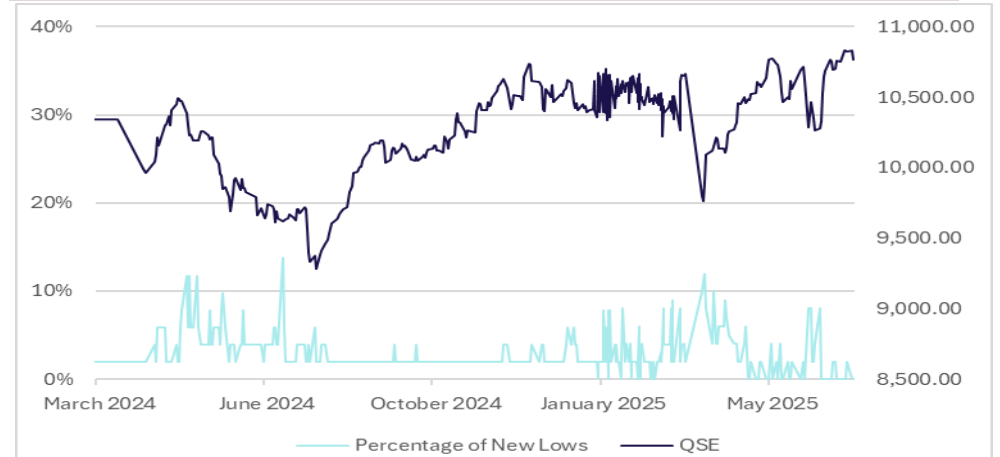
Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**



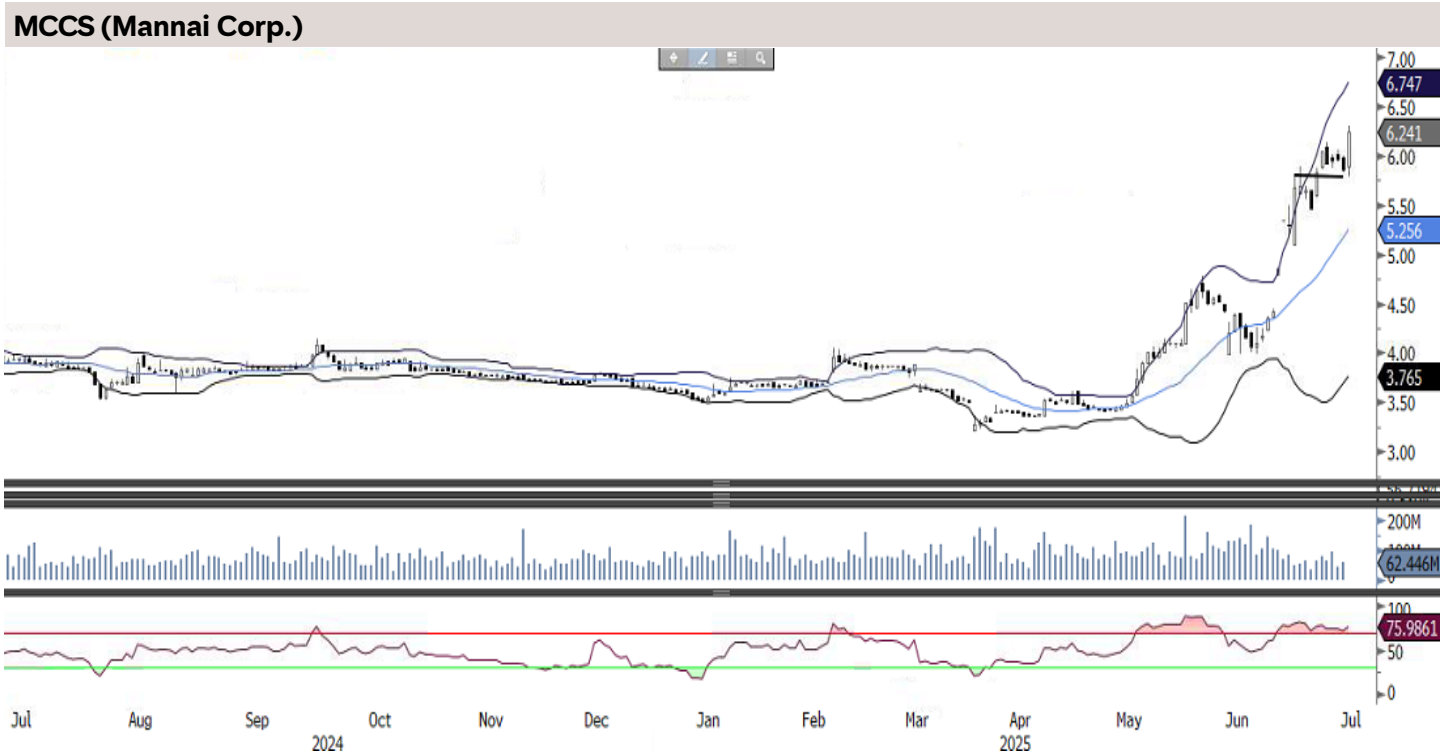
Source: Refinitiv, QNBFS Research

**Percentage of New Lows to Total Market**



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



On the daily charts, the stock after consolidating over the past few days above the horizontal trendline jumped yesterday coming out of the zone, indicating the upside momentum to continue. The RSI is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR6.203 for a target of QR6.300.

Source: Bloomberg, QNBFS Research



The stock on the daily charts extended its gains yesterday and came out of the consolidation zone, showing signs of the rally to continue further towards the upper end of the bollinger band. The RSI line is in the positive zone. Traders can maintain buy on the stock at the current price, with a new stop loss of QR1.864 for a target of QR1.905.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations



On the weekly charts the stock has been moving on the upside since breaking out of the descending trendline few weeks back, showing signs of a possible rally ahead. The stock also closed near the upper end of the bollinger band, showing strength. The weekly RSI is in the bullish zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR15.97 for a potential target of QR16.60.

Source: Bloomberg, QNBFS Research



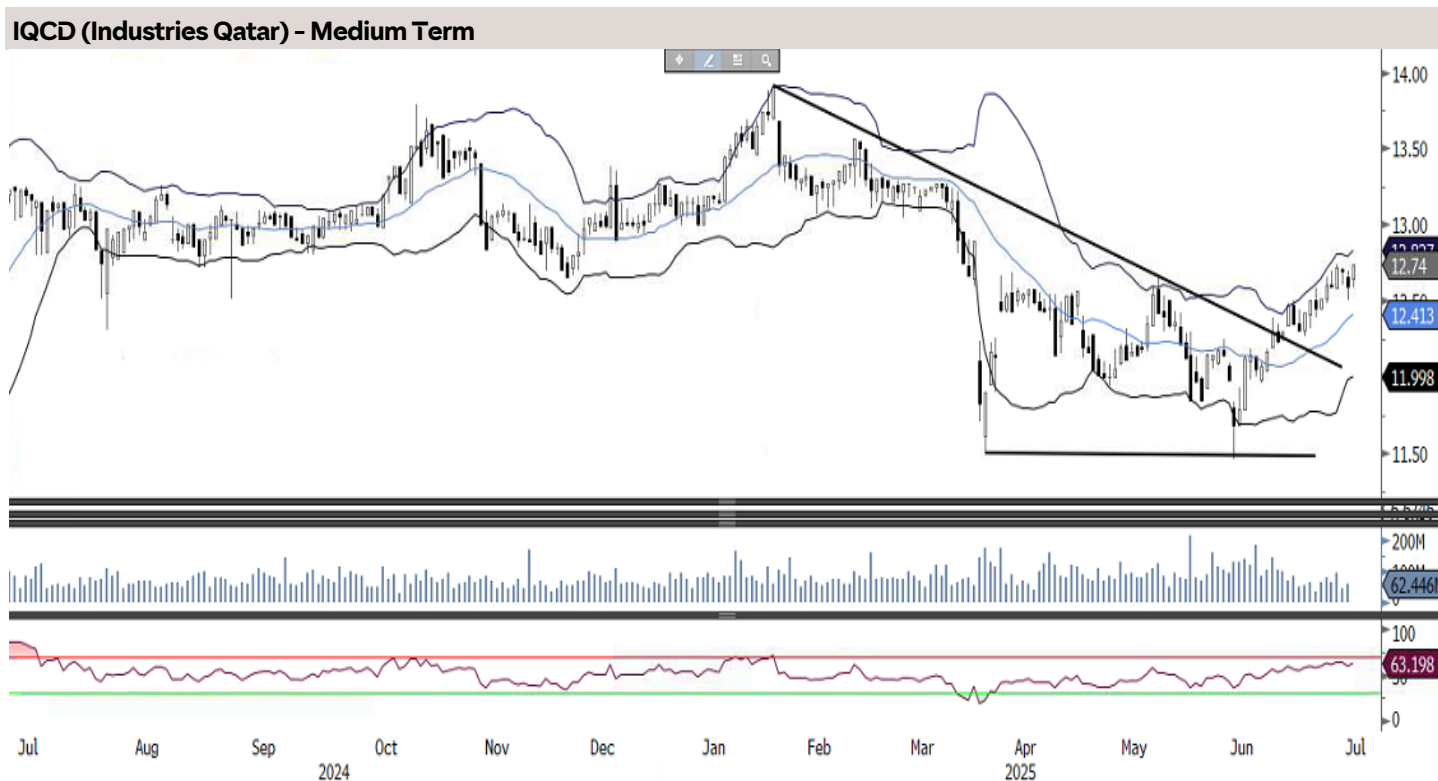
The stock managed to close above the mid-bollinger band on the monthly basis for the first time since October 2024 and failing in the past two attempts, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.044 for a potential target of QR2.260.

Source: Bloomberg, QNBFS Research



The stock on the daily charts tested its support near the mid-Bollinger band and reversed on the upside developing a bullish marubozu candle, indicating pullback on the upside. The RSI line is above 50. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.732 for a target of QR2.781.

Source: Bloomberg, QNBFS Research



The stock on the daily chart has been moving on the upside over the past few days since breaking above the descending trendline and gained further yesterday, indicating the stock has strength to move further. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR12.64 for a target of QR12.86.

Source: Bloomberg, QNBFS Research

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