



# Daily Technical Trader - Qatar

May 21, 2026



### QE Index Summary

	20 May 2026	19 May 2026	Chg
Index	10,353	10,418	-0.62%
Value QR (mn)	380	397	-4.28%
Trades	23,000	23,349	-1.49%
Volume (mn)	123	155	-20.65%
Stocks Traded	53	54	-1.85%
Gainers	10	42	-76.19%
Losers	40	6	566.67%
Unchanged	3	6	-50.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (17May -21May)	↓	10,352.70	10,300	10,250	10,785
Medium-term (03May- 31May)	→	10,352.70	10,100	10,000	11,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.734	Positive	Short-term (17May -21May)	QR1.685	QR1.782
QGRI	QR1.800	Positive	Medium-term (03May- 31May)	QR1.672	QR1.965

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ABQK	QR4.009	Positive	1 Day	QR3.971	QR4.052
MCGS	QR5.599	Positive	1 Day	QR5.552	QR5.655
ORDS	QR13.35	Positive	1 Day	QR13.24	QR13.49
DBIS	QR1.152	Positive	1 Day	QR1.141	QR1.164

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Doha Bank	DHBK	8,113.9	2.617	2.623
Barwa Real Estate Company	BRES	9,109.4	2.341	2.352
Mesaieed Petrochemical Holding	MPHC	14,196.4	1.130	1.144
Ezdan Holding Group	ERES	22,758.4	0.858	0.874
Qatar Aluminium Manufacturing Company	QAMC	9,357.9	1.677	1.693

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Islamic Bank	QIBK	50,803.0	21.500	21.491
Estithmar Holding	IGRD	18,305.8	4.074	4.073
Mesaieed Petrochemical Holding	MPHC	14,196.4	1.130	1.122
Barwa Real Estate Company	BRES	9,109.4	2.341	2.336
Ezdan Holding Group	ERES	22,758.4	0.858	0.851

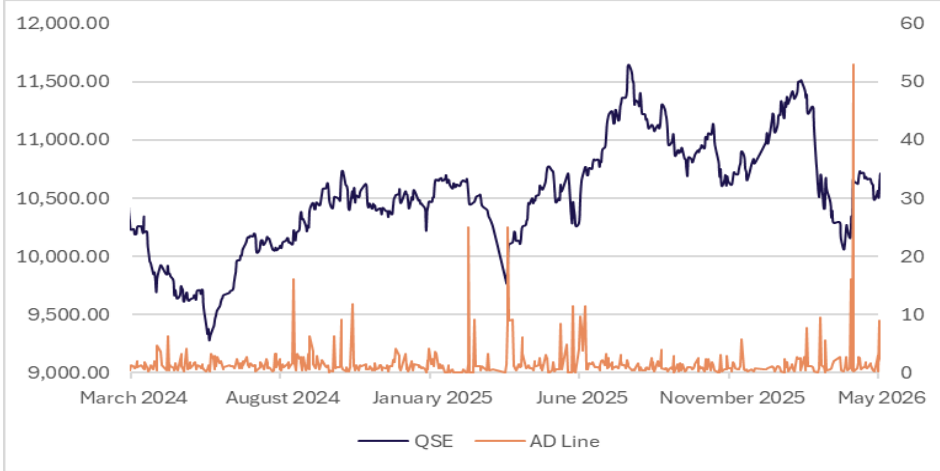
Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Al Khaleej Takaful Group	AKHI	775.0	3.036	69.92
Qatar Oman Investment Co	QOIS	151.0	0.839	69.02
Estithmar Holding	IGRD	18,305.8	4.074	67.36
Dlala Brokerage & Investments Holding Co	DBIS	219.3	1.152	65.65
Vodafone Qatar	VFQS	11,256.5	2.663	64.95

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar National Cement Co	QNCD	1,823.3	2.790	26.93
Qatar Fuel	QFLS	14,068.7	14.15	28.74
Qatar Islamic Bank	QIBK	50,803.0	21.50	31.17
Masraf Al Rayan	MARK	19,585.8	2.106	31.21
Aamal Co	AHCS	4,819.5	0.765	31.43

Source: Refinitiv, QNBFS Research

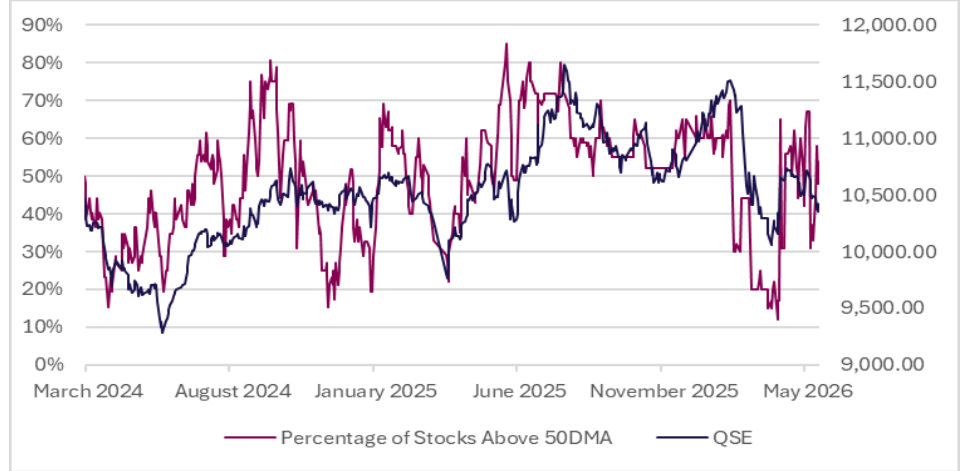


### Advance/Decline Line



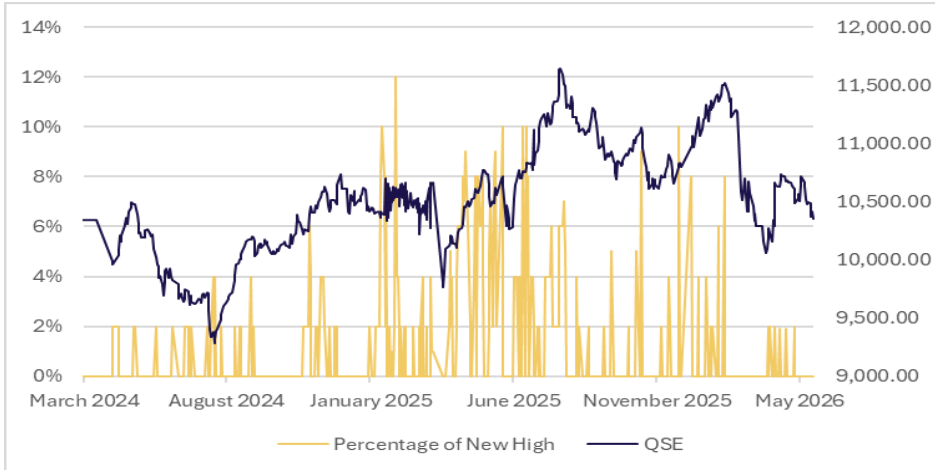
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



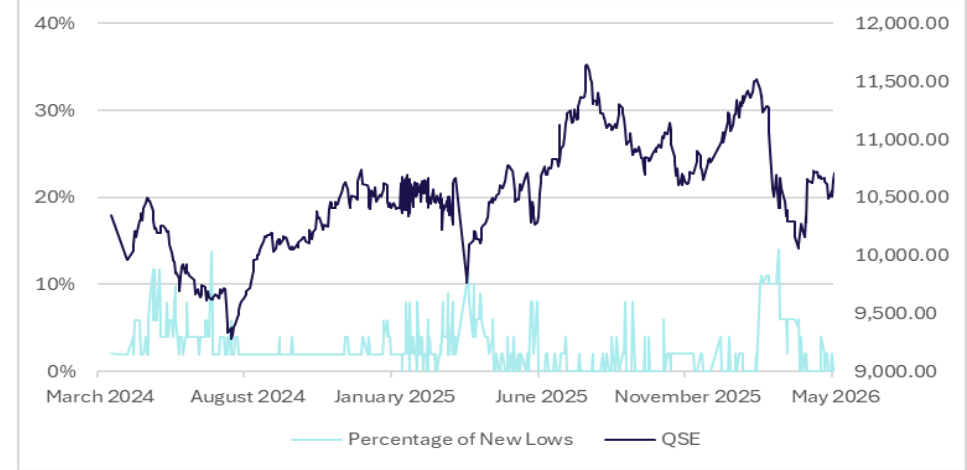
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

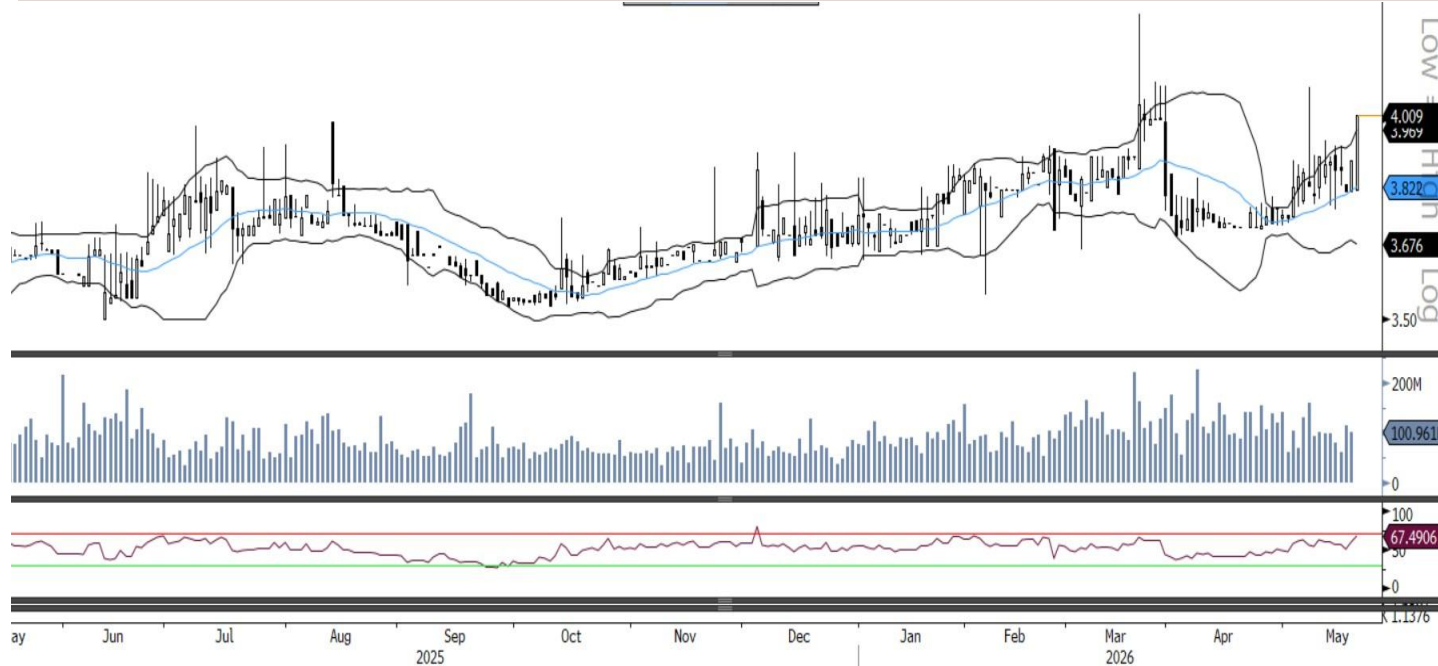
### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

**Daily Company Recommendations**

**ABQK (Ahli Bank)**



ABQK jumped higher and closed above the upper end of the bollinger band, with a bullish marubozu candle, indicating bullish signs. The RSI is in the buy zone. Traders can initiate buy positions above QR4.022, for a target of QR4.052, with a stop loss at QR3.971.

Source: Bloomberg, QNBFS Research

**MCGS (Medicare)**



MCGS has been witnessing correction over the past few days, however, the stock reversed and closed above the mid-bollinger band with a bullish candle, showing signs of a further bounce back. The RSI line is in the positive zone. Traders can initiate buy above QR5.619, for a target of QR5.655, with a stop loss at QR5.552.

Source: Bloomberg, QNBFS Research

**Weekly Company Recommendations**



On the weekly call, QAMC re-suggested on 17<sup>th</sup> May has hit our stop loss of QR2.685 , so we advise to close out the positions.

Source: Bloomberg, QNBFS Research



On the monthly charts, QGRI has been stuck in the channel over the past few months, however, it managed to close above its 50-MWA along with its upper end of the bollinger band, showing signs of a possible breakout. Moreover, the stock witnessed increased volumes, which is a positive sign. The RSI line is also showing strength above the 50 zone. Investors could consider buying the stock above QR1.855 for a breakout confirmation, with a stop loss of QR1.672 for a potential target of QR1.965.

Source: Bloomberg, QNBFS Research

**ORDS (Ooredoo) - Short Term**



ORDS reversed from the lower end of the bollinger band after witnessing correction over the past few days and reclaimed its 200-DMA, showing signs of a continuation of the rebound. The RSI line is above the 50. Traders can initiate buy positions only above QR13.38, for a target of QR13.49, with a stop loss at QR13.24.

Source: Bloomberg, QNBFS Research

**DBIS (Dial) - Medium Term**



DBIS after correcting over the past few days bounced back from the lower end of the bollinger band and developed an inside day bullish candle, indicating a possibility of upside pullback. The RSI line is in the bullish zone. Traders can initiate buy above QR1.155, for a target of QR1.164, with a stop loss at QR1.141.

Source: Bloomberg, QNBFS Research

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