



Daily Technical Trader - Qatar

February 24, 2026



QE Index Summary

	23 Feb 2026	22 Feb 2026	Chg
Index	11,282	11,161	1.08%
Value QR (mn)	449	236	90.25%
Trades	38,425	13,996	174.54%
Volume (mn)	154	89	73.03%
Stocks Traded	52	53	-1.89%
Gainers	29	20	45.00%
Losers	20	31	-35.48%
Unchanged	3	2	50.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (22Feb -26Feb)	↑	11,282.24	11,100	11,000	11,500
Medium-term (01Feb- 26Feb)	↑	11,282.24	10,950	10,750	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QATI	QR2.390	Positive	Short-term (22Feb -26Feb)	QR2.308	QR2.510
CBQK	QR4.750	Positive	Medium-term (01Feb- 26Feb)	QR4.564	QR5.012

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MARK	QR2.350	Positive	1 Day	QR2.331	QR2.372
QAMC	QR1.825	Positive	1 Day	QR1.808	QR1.846
SIIS	QR0.820	Positive	1 Day	QR0.814	QR0.828
DUBK	QR3.600	Positive	1 Day	QR3.572	QR3.633

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Barwa Real Estate Company	BRES	10,393.5	2.67	2.70
Baladna	BLDN	2,613.5	1.22	1.25
Qatar Insurance Company	QATI	7,874.6	2.41	2.45
Ezdan Holding Group	ERES	25,596.6	0.97	1.00
Mesaieed Petrochemical Holding	MPHC	13,555.7	1.08	1.10

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	1,83,250.7	19.84	19.82
Qatar International Islamic Bank	QIIK	17,392.3	11.49	11.48
Qatar Aluminium Manufacturing Company	QAMC	10,183.7	1.83	1.80
Mesaieed Petrochemical Holding	MPHC	13,555.7	1.08	1.06
Masraf Al Rayan	MARK	21,855.0	2.35	2.30

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Al Khaleej Takaful Group QSC	AKHI	638.2	2.50	74.46
Mekdam Holding group	MKDM	471.0	2.94	72.66
Qatar Cinema & Film Distribution Co	QCFS	167.4	2.67	70.36
Al Meera Consumer Goods Co QSC	MERS	3,172.4	15.40	69.70
Ahli Bank QSC	ABQK	9,929.1	3.89	65.88

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Medicare Group	MCGS	1,573.5	5.59	23.72
Ezdan Holding Group QSC	ERES	25,596.6	0.97	24.00
Qatar Oman Investment Co QSC	QOIS	153.4	0.85	29.74
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,216.3	1.39	29.75
Baladna	BLDN	2,613.5	1.22	34.64

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 121 points to close near the 11,300 mark on Monday. The RSI line is rebounding up towards the 50 zone. Key support for the index is now seen near 11,000, while resistance is expected around the 11,500 mark.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



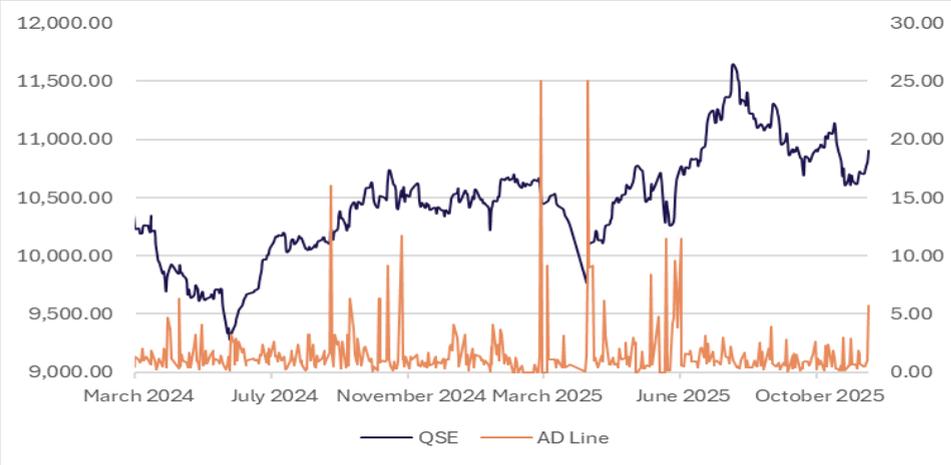
Source: Bloomberg, QNBFS Research

The QE Index bounced back yesterday after witnessing two days of decline. The index after testing its intraday low near the 50-DMA near 11,125, rebounded on the back of buying interest, as expected. Meanwhile, the broader trend of the index continues to remain on the upside. The index can continue its rebound, if it sustains above 11,300 and head higher towards its mid-Bollinger band near 11,370. On the flip side, the index can find support near 11,200.

The QE Index witnessed correction last week and failed to make any further headway above 11,550. However, the index upside remains intact, and the current correction can be used for accumulation. Meanwhile, if the index continues its correction, the 11,100 - 11,000 zone can be good levels for accumulation. The index has been witnessing positive momentum since breaching the descending line. The Index resistance expected near 11,500.

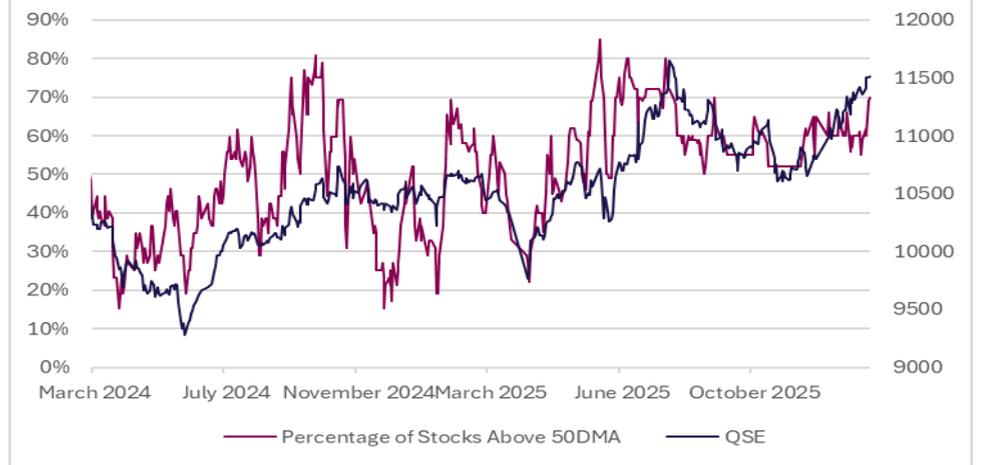
The QE Index managed to rebound on the upside from its monthly lows of 10,730, after witnessing correction over the past few months. Moreover, the index closed above its 50-MWA currently near 11,000, showing positive signs. Meanwhile, the index trend has now shifted towards upwards and any dip towards 50-MWA, can be a good accumulation level. On the higher side, any acceptance above 11,750 can push the index higher towards 12,000. However, any sustained move below 50-MWA can test its 100-MWA near 10,460.

Advance/Decline Line



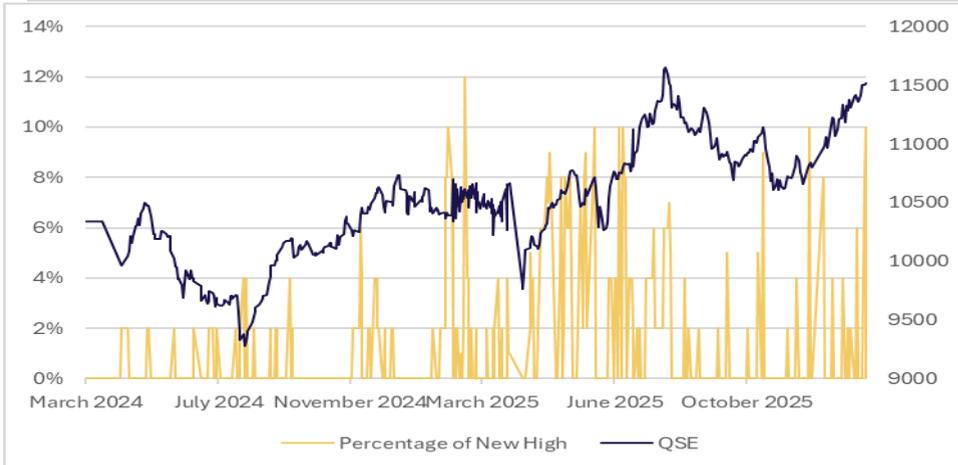
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



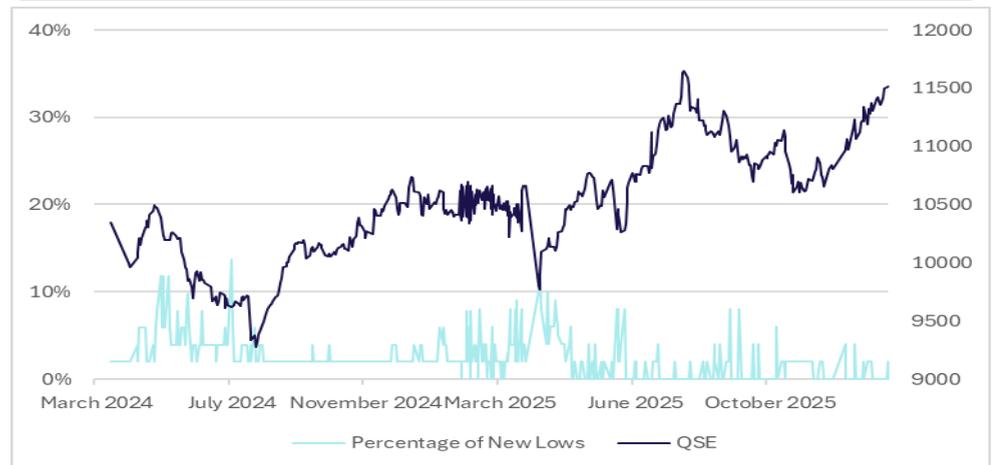
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



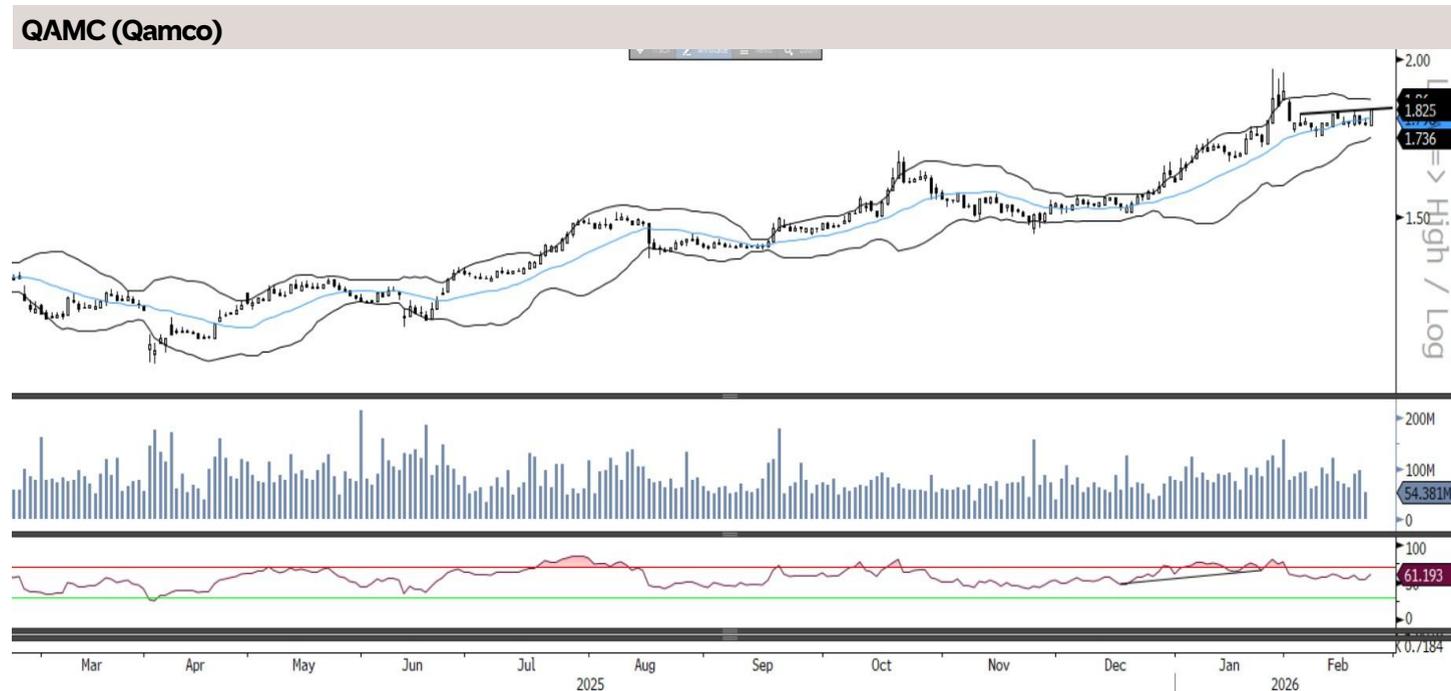
Source: Refinitiv, QNBFS Research

Daily Company Recommendations



MARK managed to reclaim its 200-DMA along with mid-bollinger band after witnessing correction over the past few days, showing signs of continuation of the rebound. The RSI is in the buy zone. Traders can initiate buy above QR2.356, for a target of QR2.372, with a stop loss at QR2.331.

Source: Bloomberg, QNBFS Research



QAMC moved above the mid-bollinger band and is currently just below the horizontal line, indicating signs of a possible breakout of the consolidating range. The RSI line is in the bullish zone. Traders can initiate buy positions above QR1.835, for a target of QR1.846, with a stop loss at QR1.808.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, QATI has been moving on the upside since breaching the descending line and managed to close above the upper end of the bollinger band, showing signs of the upside momentum to continue. Moreover, the stock is trading above all the moving averages, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy positions above QR2.430, for a potential target of QR2.510, with a stop loss at QR2.308

Source: Bloomberg, QNBFS Research



On the monthly charts, CBQK has been moving on the upside since testing the lower end of the trendline and is currently sitting near the upper trendline of the symmetrical triangle, showing signs of a possible breakout. Moreover, the stock is trading above its 50-MWA and 100-MWA and above the mid-bollinger band and is likely to approach towards its 200-MWA. The RSI line is showing strength above the 50 zone. Investors could consider buying the stock above QR4.820 for a breakout confirmation, with a stop loss of QR4.564 for a potential target of QR5.012.

Source: Bloomberg, QNBFS Research

SIIS (Salam International) - Short Term



SIIS bounced back from its mid-bollinger band after correcting over the past few days, indicating signs of the rebound to continue. The RSI line is in the bullish zone. Traders can initiate buy above QRO.822, for a target of QRO.828, while keeping a stop loss at QRO.814.

Source: Bloomberg, QNBFS Research

DUBK (Dukhan Bank)- Medium Term



DUBK reversed on the upside and closed above the mid-bollinger band with a bullish marubozu candle, indicating a possible pullback on the upside towards the descending line. The RSI line is above the 50 zone. Traders can initiate buy above QR3.605, for a target of QR3.633, with a stop loss at QR3.572.

Source: Bloomberg, QNBFS Research

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