



Daily Technical Trader - Qatar

March 25, 2026



QE Index Summary

	24 March 2026	18 March 2026	Chg
Index	10,150	10,292	-1.38%
Value QR (mn)	748	1270	-41.10%
Trades	55,923	32,707	70.98%
Volume (mn)	212	274	-22.63%
Stocks Traded	54	53	1.89%
Gainers	14	35	-60.00%
Losers	39	17	129.41%
Unchanged	1	1	0.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (24Mar -26Mar)	↓	10,150.70	10,100	10,100	10,650
Medium-term (01Mar- 31Mar)	↓	10,150.70	10,000	10,000	11,500

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	13,304.4	1.059	1.068
Barwa Real Estate Company	BRES	8,879.8	2.282	2.315
Ezdan Holding Group	ERES	21,670.9	0.817	0.853
Baladna	BLDN	2,609.2	1.217	1.256
Masraf Al Rayan	MARK	20,078.7	2.159	2.200

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Estithmar Holding	IGRD	13,483.7	3.601	3.601
Masraf Al Rayan	MARK	20,078.7	2.159	2.159
Gulf International Services	GISS	3,891.5	2.094	2.092
Ezdan Holding Group	ERES	21,670.9	0.817	0.812
Qatar Aluminium Manufacturing Company	QAMC	7,734.0	1.386	1.380

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank QPSC	DHBK	10,355.6	3.340	69.55
Qatar Cinema & Film Distribution Co	QCFS	176.2	2.806	59.16
Ahli Bank QSC	ABQK	10,299.0	4.037	57.88
Widam Food Co	WDAM	290.7	1.615	54.91
Salam International Investment Ltd QSC	SIIS	917.9	0.803	53.42

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf International Services QSC	GISS	3,891.5	2.094	15.65
Qatar Oman Investment Co QSC	QOIS	124.6	0.692	19.87
Ezdan Holding Group QSC	ERES	21,670.9	0.817	22.43
Qatari Investors Group QSC	QIGD	1,708.2	1.374	22.97
Qatar National Bank QPSC	QNBK	1,56,095.6	16.900	27.68

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 142 points to close near the 10,150 mark on Tuesday. The RSI line continues to show weakness below the 50 zone. Key support for the Index is now seen near 10,100, while resistance is expected around 10,650.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



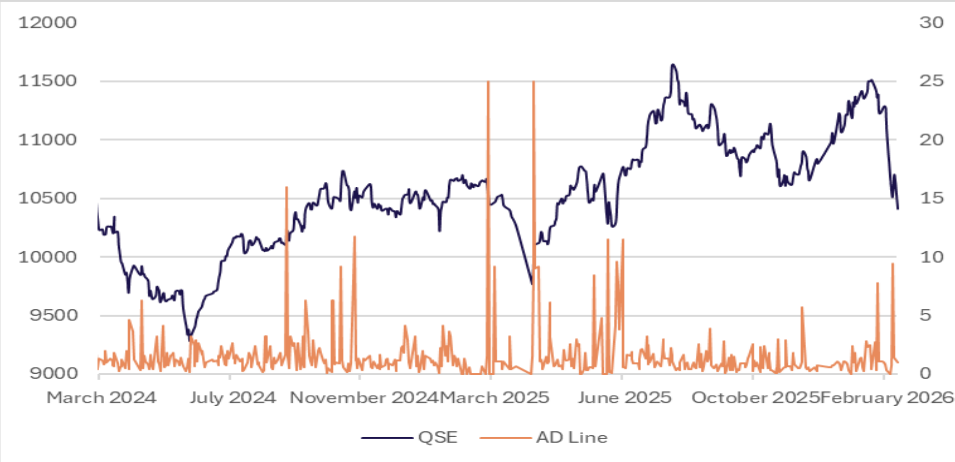
Source: Bloomberg, QNBFS Research

The QE Index continued to slide lower yesterday, on resuming trading after the Eid-Al-Fitr holidays, on the back of heavy profit-booking. The Index has been witnessing selling pressure over the past few days, on the back of geopolitical tensions and news flows. Meanwhile, the index failed to make any further progress above 10,350 and declined. The index can continue to drift lower towards 10,100, followed by 10,000, if it fails to close above 10,280.

The QE Index continued to drift lower last week on the back of geopolitical tensions. The index failed to reclaim its 100-WMA near 10,550 and moved further lower. Meanwhile, the index is likely to witness further pressure and pull down towards its immediate supports near 10,100 - 10,000 levels. On the upside, any pullbacks are likely to face stiff resistance near its 100-WMA. We continue to advise to stay away, until the geopolitical situation stabilizes.

The QE Index paused its upside and failed to close above the horizontal line. The Index after tagging a monthly high near 11,520, trimmed its gains to close back inside the consolidation zone. However, the index managed to protect its 50-MWA currently near 10,985, showing signs of the upside is intact. On the higher side, any acceptance above 11,530 can push the index towards 11,750. However, any sustained weakness below 50-MWA can test its 100-MWA near the 10,500 level.

Advance/Decline Line



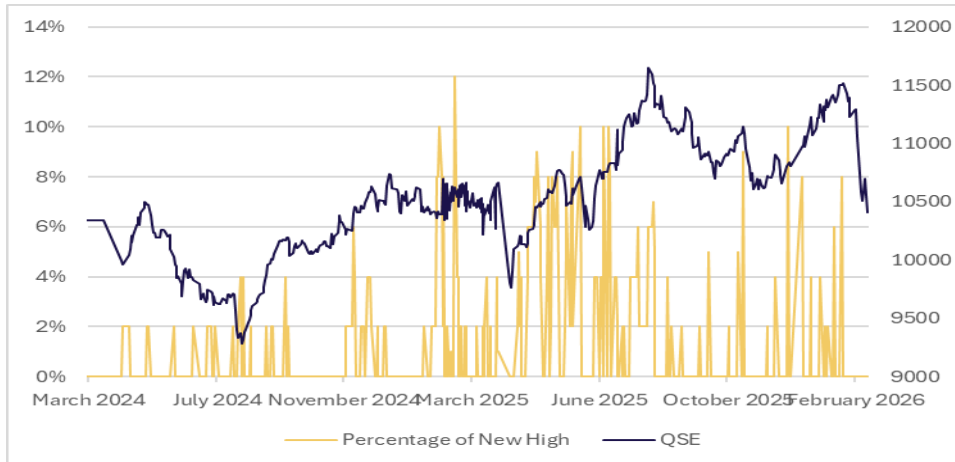
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



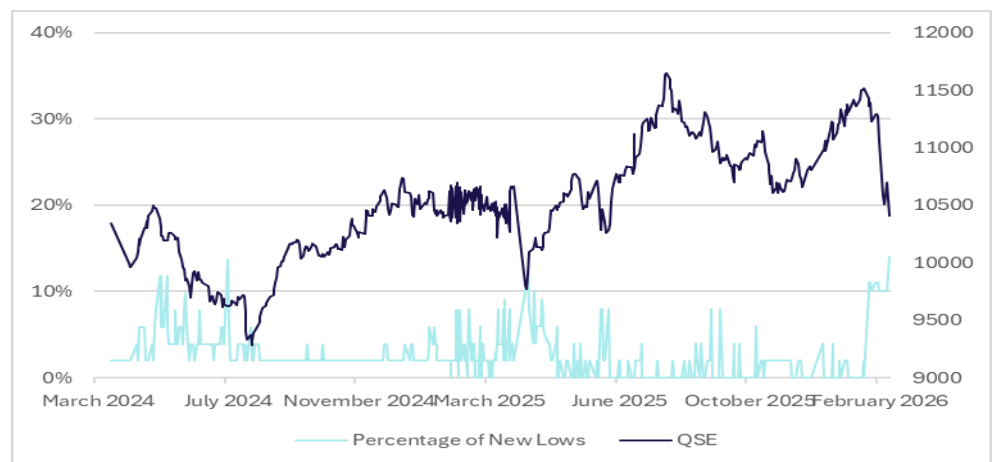
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market

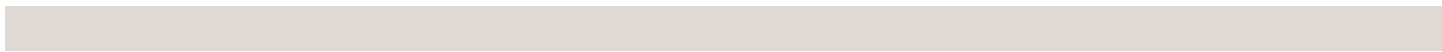


Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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