



Daily Technical Trader - Qatar

November 25, 2025



QE Index Summary

	24 Nov 2025	23 Nov 2025	Chg
Index	10,699	10,653	0.43%
Value QR (mn)	1,078	259	316.2%
Trades	47,601	14,730	223.2%
Volume (mn)	232	96	141.7%
Stocks Traded	52	53	-1.9%
Gainers	19	17	11.8%
Losers	31	34	-8.8%
Unchanged	2	2	0.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (23Nov -27Nov)	↓	10,699.94	10,550	10,550	10,850
Medium-term (02Nov- 30Nov)	↑	10,699.94	10,400	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCGS	QR6.583	Positive	Short-term (23Nov -27Nov)	QR6.446	QR6.772
QIBK	QR24.48	Positive	Medium-term (02Nov- 30Nov)	QR23.00	QR26.40

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DUBK	QR3.520	Positive	1 Day	QR3.489	QR3.564
BRES	QR2.630	Positive	1 Day	QR2.602	QR2.651
QFLS	QR15.05	Positive	1 Day	QR14.90	QR15.25
QIBK	QR23.75	Positive	1 Day	QR23.53	QR23.98

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Estithmar Holding	IGRD	14,160.6	3.62	3.64
Qatar Navigation	QNNS	12,402.8	10.80	10.82
Baladna	BLDN	2,745.5	1.27	1.27
Ezdan Holding Group	ERES	29,618.6	1.10	1.13
Doha Bank	DHBK	8,058.6	2.59	2.63

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar International Islamic Bank	QIIB	16,629.9	11.24	11.14
Qatar Fuel Company	QFLS	14,600.8	15.05	14.97
Qatar Islamic Bank	QIBK	55,392.5	23.75	23.72
The Commercial Bank	CBQK	16,361.7	4.13	4.11
Barwa Real Estate Company	BRES	10,075.0	2.63	2.62

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,452.1	1.74	64.79
Qatar Islamic Insurance Group	QISI	1,330.1	8.83	59.94
Ahli Bank	ABQK	9,346.9	3.68	58.41
Doha Bank	DHBK	8,058.6	2.59	57.90
Doha Insurance Co	DOHI	1,283.1	2.54	57.69

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	142.5	2.27	17.70
Gulf Warehousing Co	GWCS	1,318.1	2.15	18.93
Gulf International Services	GISS	5,023.5	2.69	22.50
Qatar National Cement Co	QNCD	1,787.5	2.68	23.74
Widam Food Co	WDAM	287.7	1.49	24.46

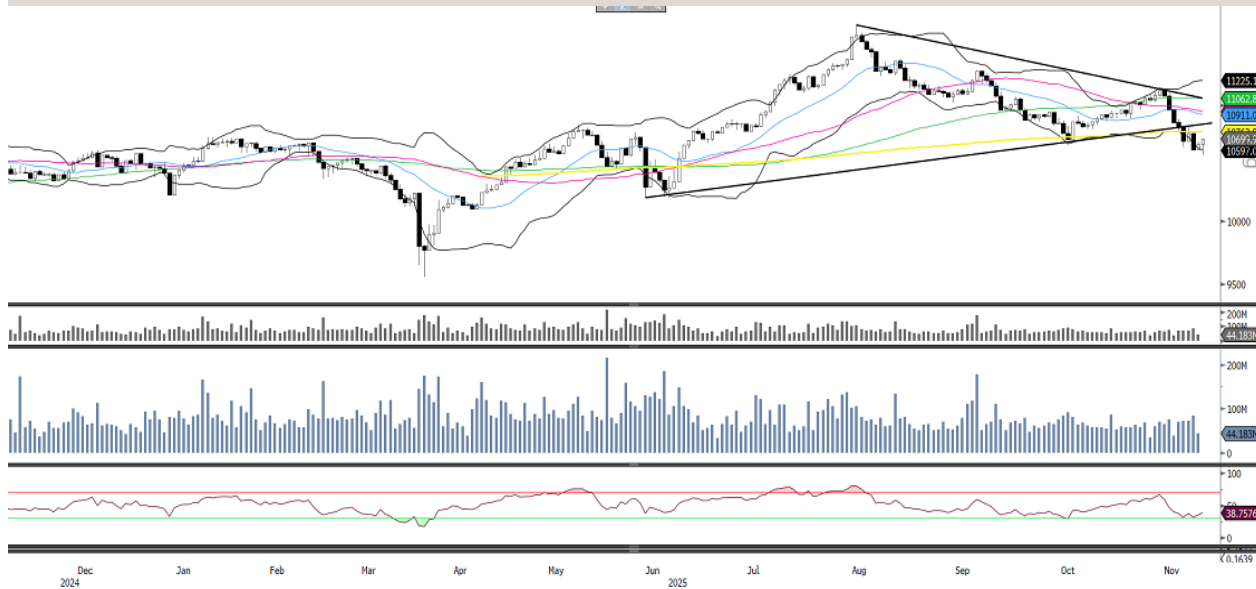
Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 47 points to close near the 10,700 mark on Monday. The RSI line is near the oversold zone. Strong support for the index is now seen around 10,550, while resistance is expected around 10,850.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



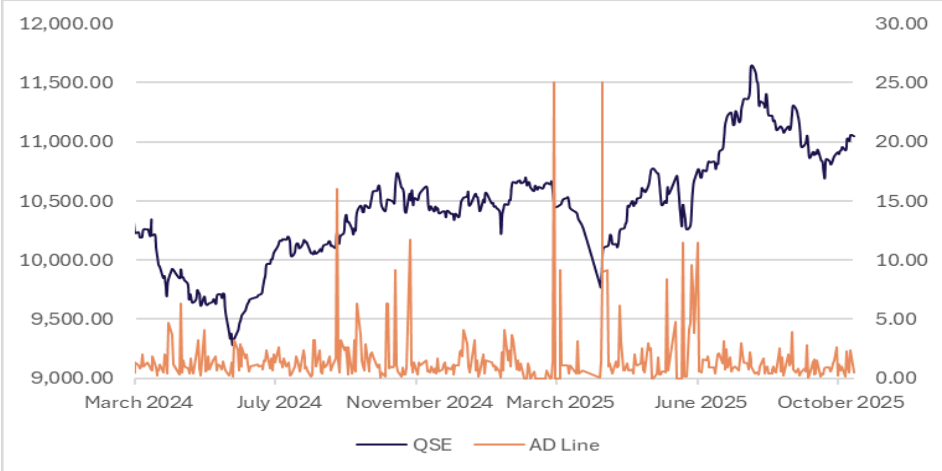
Source: Bloomberg, QNBFS Research

The QE Index continued its rebound for the second consecutive session. However, the index is still below its 200-DMA currently near 10,765, and below its ascending trendline, which is likely to be tested. The index has been in a correction mode over the past few days, however, is showing signs of a short bounce-back over the past two days. Meanwhile, the index can test its 200-DMA, and can then move towards 10,850. The 10,650 level is support.

The QE Index failed to move above its 200-WMA currently near 10,990 and declined for the second consecutive week. Moreover, the index also closed below its support of the 50-WMA currently near 10,720 after several weeks staying above it and entered back into its consolidation zone. Meanwhile, the index needs to reclaim its 50-WMA, to attract buying interest and target its 200-DMA. However, any failure to do so, can test its 100-WMA currently near the 10,430 level.

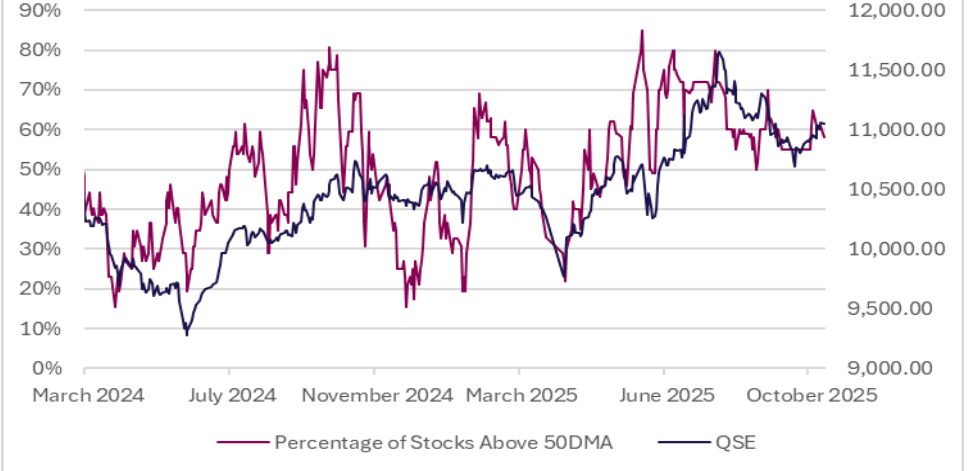
The QE Index slid lower for the third consecutive month on the back of profit-booking. The Index also closed below its 50 MWA currently near 11,035, but managed to recoup majority of its losses after testing its monthly low near 10,700, as buyers stepped in. However, the undertone of the index continues to remain bullish, as this correction gives an opportunity to accumulate, for an upside target of 12,000. On the flip side, any failure to reclaim its 50-MWA, may drag the index lower and test its 100 MWA near the 10,400 level.

Advance/Decline Line



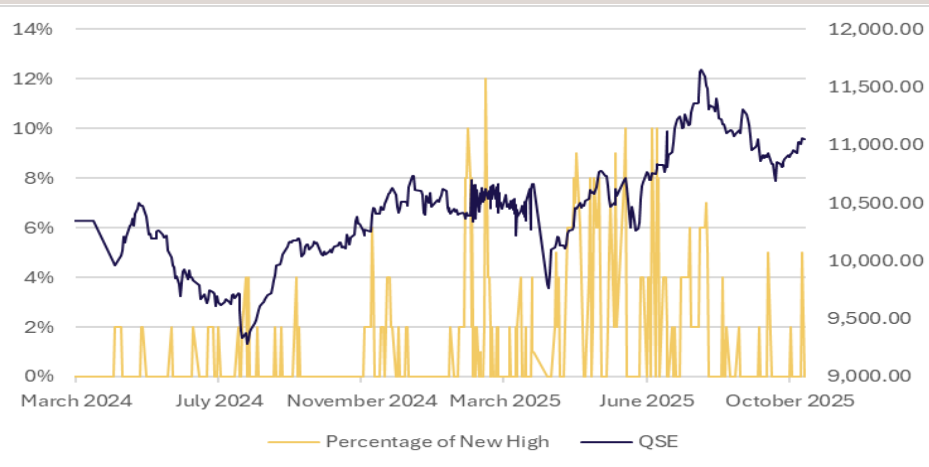
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



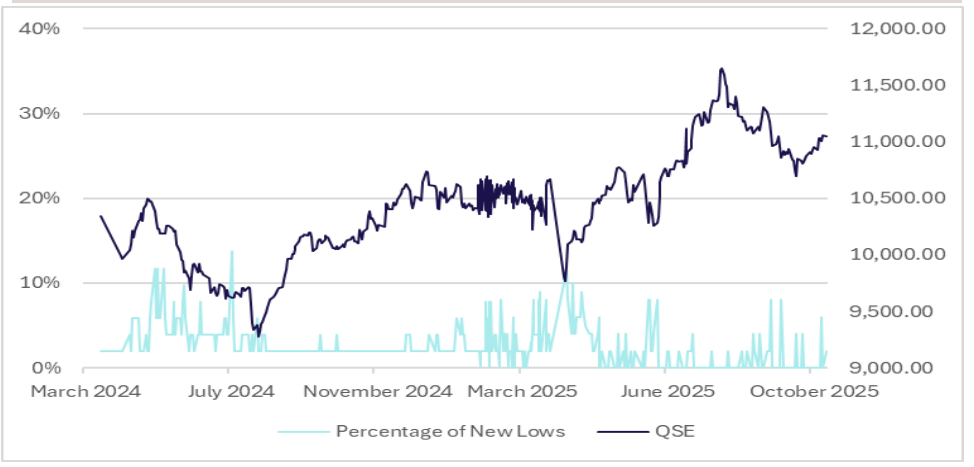
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily chart, the stock after correcting over the past few days bounced back strongly and closed above the 50-DMA along with the upper channel trendline in a single swoop, showing signs of a possible upside. The RSI line has rebounded on the upside. Traders can buy the stock above QR3.539 for confirmation, with a stop loss at QR3.489, for a target of QR3.564.

Source: Bloomberg, QNBFS Research



On the daily chart, the stock extended its gains and closed above the mid-bollinger band with a bullish candle, on the back of large volumes, indicating the rebound to continue. The RSI line has moved into the positive zone. Traders can maintain buy on the stock at the current price, for a revised target of QR2.651, with a new stop loss at QR2.602.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, the stock after correcting for the past few weeks, rebounded on the upside after respecting its support of the mid-bollinger band, showing signs of a potential upside. Moreover, the stock is trading above all the moving averages, indicating bullish signs. The weekly RSI is comfortably above the 50 zone and is showing strength. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR6.446 for a potential target of QR6.772.

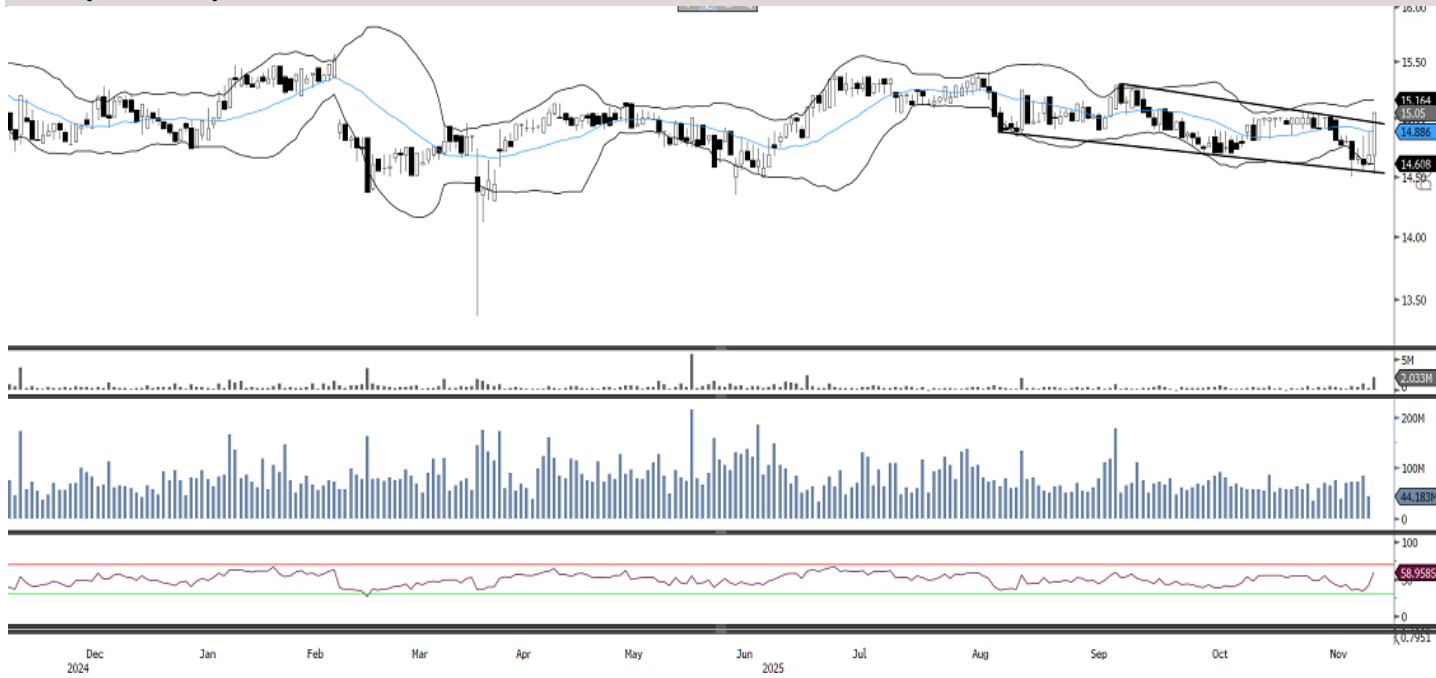
Source: Bloomberg, QNBFS Research



On the monthly charts, the stock has been gradually moving higher over the past few months and is currently consolidating near the upper end of the bollinger band after witnessing a strong rally earlier, indicating the upside momentum to continue. Moreover, all the moving averages are pointing higher. The RSI line is in the bullish zone. Investors could consider buying few quantity at the current levels and add few more above QR25.10, with a stop loss of QR23.00 for a potential target of QR26.40.

Source: Bloomberg, QNBFS Research

QFLS (Qatar Fuel)- Short Term



On the daily chart, QFLS breached the upper trendline resistance along with the mid-bollinger band after a consolidation, showing signs of the potential upside. The RSI has bounced into the bullish zone. Traders can buy the stock above QR15.10 for confirmation, for a target of QR15.25, with a stop loss of QR14.90.

Source: Bloomberg, QNBFS Research

QIBK (Qatar Islamic Bank)- Medium Term



On the daily chart, QIBK continued its gains yesterday and continued its rebound on the back of large volumes, indicating the bounce to continue. The RSI line is also bouncing back. Traders can maintain buy on the stock at the current price, with a new stop loss at QR23.53, for a target of QR23.98.

Source: Bloomberg, QNBFS Research

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