



# Daily Technical Trader - Qatar

August 26, 2025





### QE Index Summary

	25 Aug 2025	24 Aug 2025	Chg
Index	11,293	11,322	-0.26%
Value QR (mn)	311	263	18.25%
Trades	13,997	12,153	15.17%
Volume (mn)	121	114	6.14%
Stocks Traded	52	51	1.96%
Gainers	14	30	-53.33%
Losers	34	18	88.89%
Unchanged	4	3	33.33%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (24Aug -28Aug)	↑	11,293.42	11,700	11,040	11,750
Medium-term (03Aug- 01Sep)	↑	11,293.42	12,250	10,850	12,300

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCGS	QR6.150	Positive	Short-term (24Aug -28Aug)	QR5.855	QR6.575
CBQK	QR4.896	Positive	Medium-term (03Aug- 01Sep)	QR4.588	QR5.435

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MARK	QR2.433	Positive	1 Day	QR2.422	QR2.448
QAMC	QR1.435	Positive	1 Day	QR1.423	QR1.450
MEZA	QR3.219	Positive	1 Day	QR3.199	QR3.244
MHAR	QR2.360	Positive	1 Day	QR2.342	QR2.385

### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
QNB Group	QNBK	177,350.5	18.84	18.90
Baladna	BLDN	3,269.8	1.59	1.60
Gulf International Services	GISS	6,200.6	3.30	3.30
Estithmar Holding	IGRD	15,730.0	4.11	4.14
Barwa Real Estate Company	BRES	10,737.1	2.74	2.75

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Doha Bank	DHBK	7,933.5	2.63	2.60
Mesaieed Petrochemical Holding	MPHC	17,010.0	1.36	1.35
Qatar Aluminium Manufacturing Company	QAMC	8,055.5	1.44	1.42
Ezdan Holding Group	ERES	32,199.4	1.21	1.20
Barwa Real Estate Company	BRES	10,737.1	2.74	2.70

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
QLM Life & Medical Insurance Company	QLMI	810.3	2.33	79.12
Medicare Group	MCGS	1,799.0	6.22	78.25
Estithmar Holding	IGRD	15,730.0	4.11	78.08
Baladna	BLDN	3,269.8	1.59	76.49
Salam International	SIIS	886.7	0.77	72.38

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	432.0	2.68	30.79
Gulf Warehousing Co	GWCS	1,632.4	2.75	34.21
Qatar National Cement	QNCD	2,261.5	3.43	36.44
Qatar Fuel	QFLS	14,944.2	14.89	39.78
Mannai Corp	MCCS	2,508.3	5.39	44.06

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index moved lower around 30 points to close below the 11,300 level on Monday. The RSI line is still slightly above the 50 zone. Meanwhile, the index strong support is seen around 11,040, while resistance is seen around the 11,750 levels.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

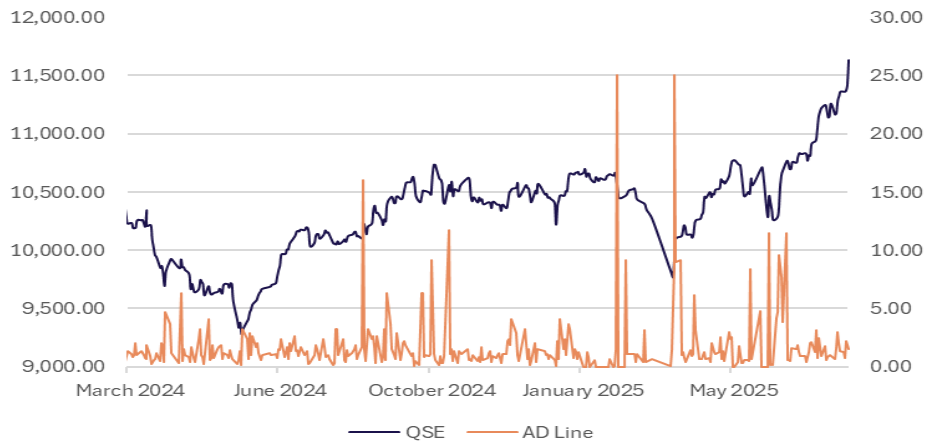


Source: Bloomberg, QNBFS Research

The QE index after testing an intraday high near 11,350 failed to make any further progress and slid lower on the back of profit-booking. The index is witnessing correction over the past few days and is currently struggling to close above the mid-Bollinger band, indicating exhaustion. Meanwhile, the index needs to reclaim 11,355 on a closing basis, to gain upside momentum. However, the index may continue to drift lower and test 11,250, if it fails to cross 11,355.

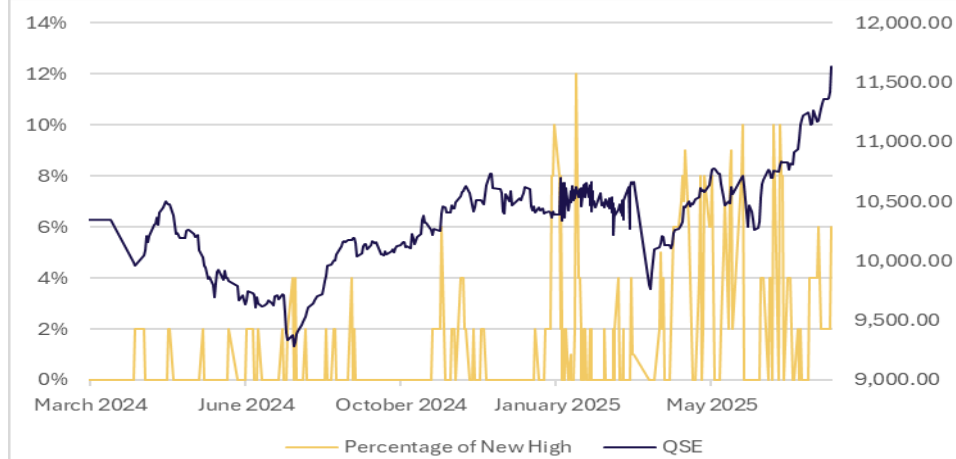
The Index ended its eight consecutive week winning streak and slid lower last week, on the back of profit-booking. The index paused its rally after witnessing a strong upside over the past few weeks. Meanwhile, the undertone of the index continue to remain bullish, and the upside target towards 12,000 remains intact. On the flip side, if the index retraces towards the 10,850 - 11,050 zone, it could be considered a good entry level for accumulation, for those who have missed this rally earlier. The QE Index finally managed to break the long consolidation range and moved above it, signaling positive signs. Moreover, the index closed above the upper end of the bollinger band along with the 50 MWA after several months of consolidation, indicating the rally may continue going forward. However, the index needs to sustain above the 50 MWA near 11,000 for this rally to continue and test 11,800 followed by 12,000. On the other side, any weakness below 11,000 may drag the index lower to test the 100 MWA near 10,360.

### Advance/Decline Line



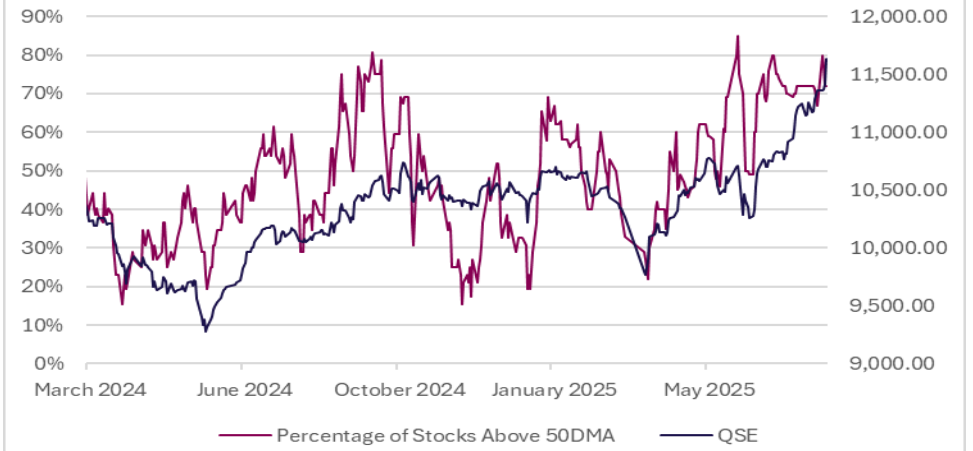
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



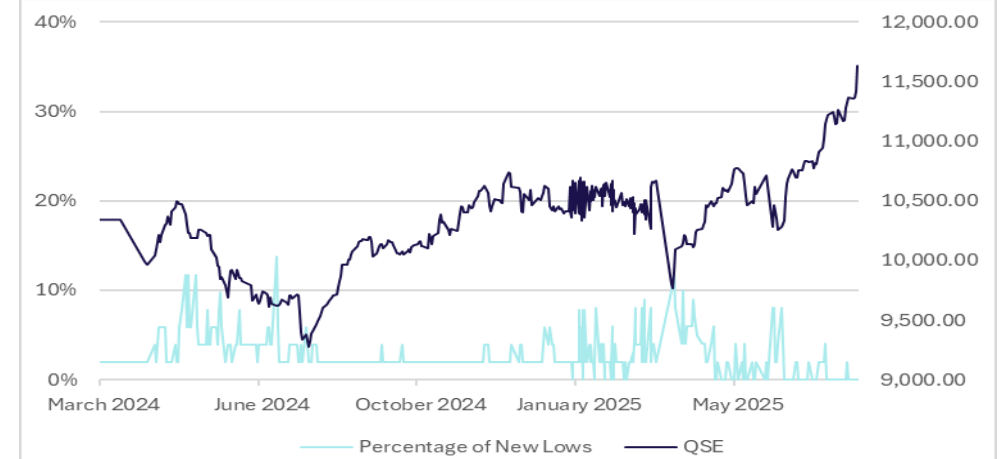
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

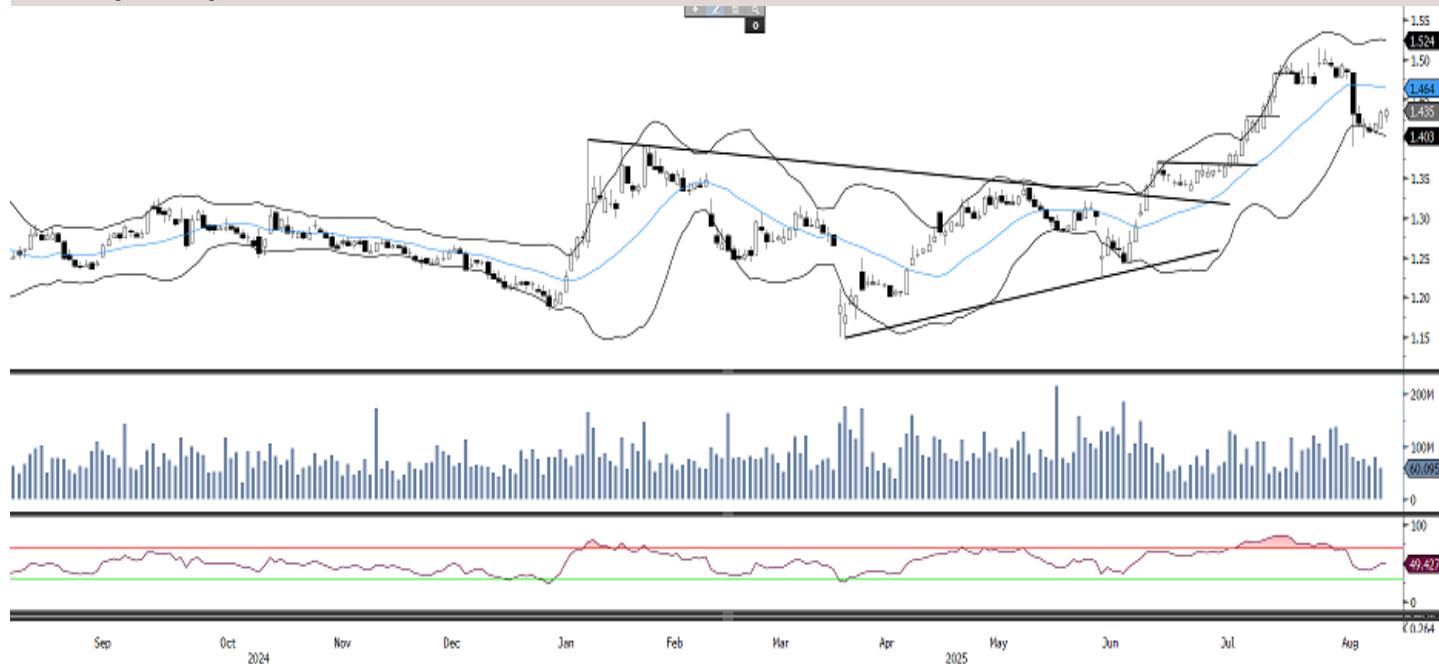
### MARK (Rayan)



The stock on the daily chart after witnessing correction over the past few days, finally managed to rebound and close above the mid-bollinger band, showing signs of a pullback on the upside. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR2.422 for a target of QR2.448.

Source: Bloomberg, QNBFS Research

### QAMC (Qamco)



On the daily chart, the stock after witnessing correction over the past few days, bounced back from the lower end of the bollinger band and moved slightly higher yesterday, showing signs of a pullback on the upside towards the mid-bollinger band. The RSI line is also bouncing back. Traders can buy the stock above QR1.436 for the momentum to pick up, with a stop loss at QR1.423 for a target of QR1.450.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### MCGS (Medicare)



On the weekly charts, the stock breached its 200 WMA after a long period of consolidation, indicating the upside momentum to pick up and the stock may witness further upside. Moreover, the stock has been gaining strength and moving higher over the past few weeks, showing bullish signs. The weekly RSI is in the buy zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR5.855 for a potential target of QR6.575.

Source: Bloomberg, QNBFS Research

### CBQK (Comm. Bank of Qatar)



On the monthly charts, the stock is sustaining above the falling wedge and managed to move above both the monthly moving averages of the 100 MWA and 200 MWA after consolidating below it for several months, indicating the upside momentum is likely to pick up and the stock can rally towards the 50 MWA in the upcoming month. The RSI line is above 50 zone, which is a positive sign. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.588 for a potential target of QR5.435.

Source: Bloomberg, QNBFS Research



### MEZA (Meeza QSTP) - Short Term



The stock on the daily chart is moving higher over the past few days and yesterday closed near the upper end of the bollinger band, showing signs of the upside to remain intact . The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.199 for a target of QR3.244.

Source: Bloomberg, QNBFS Research

### MHAR (Al Mahhar) - Medium Term



On the daily chart, MHAR after consolidating below the mid-bollinger band over the past few days managed to close above it with a bullish candle, indicating bullish signs. The RSI line is showing strength. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.342 for a target of QR2.385.

Source: Bloomberg, QNBFS Research

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