Weekly Technical Trader - Qatar

October 26, 2025

QNB FINANCIAL SERVICES

QE Index Summary

	23 Oct 2025	22 Oct 2025	Chg
Index	10,877	10,850	0.25%
Value QR (mn)	314	313	0.32%
Trades	24,351	20,699	17.64%
Volume (mn)	110	122	-9.84%
Stocks Traded	52	53	-1.89%
Gainers	31	27	14.81%
Losers	20	21	-4.76%
Unchanged	1	5	-80.00%

Source: Qatar Stock Exchange

Outlook

The QE Index rose by approximately 27 points, closing slightly above the 10,877 level on Thursday. The RSI continues to rebound from oversold territory but remains below the 50 mark. Strong support for the index is now seen near 10,700, while resistance is expected around 11,250..

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (26Oct -30Oct)	➡	10,877.05	11,000	10,700	11,250
Medium-term (01Oct- 01Nov)	⬆	10,877.05	11,200	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QFBQ	QR1.830	Positive	Short-term (26Oct -30Oct)	QR1.800	QR1.890
BLDN	QR1.588	Positive	Medium-term (01Oct- 01Nov)	QR1.546	QR1.785

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIIK	QR11.10	Positive	1 Day	QR10.98	QR11.25
MARK	QR2.345	Positive	1 Day	QR2.320	QR2.350
QEWS	QR15.70	Positive	1 Day	QR15.70	QR15.82
GISS	QR3.090	Positive	1 Day	QR3.050	QR3.15

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Barwa Real Estate Company	BRES	10,210.6	2.62	2.65
Estithmar Holding	IGRD	15,457.1	4.13	4.15
Qatar Insurance Company	QATI	6,489.7	1.99	2.00
Doha Bank	DHBK	7,766.7	2.51	2.55
Baladna	BLDN	3,203.7	1.59	1.60

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
The Commercial Bank	CBQK	16,350.9	4.15	4.13
Gulf International Services	GISS	5,677.4	3.09	3.05
Industries Qatar	IQCD	74,959.5	12.41	12.40
Qatar International Islamic Bank	QIIK	16,680.8	11.10	11.10
Qatar Gas Transport Company .	QGTS	24,188.8	4.45	4.43

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Aluminum Manufacturing Co	QAMC	8,928.2	1.61	68.16
Damaan Islamic Insurance company	BEMA	840.0	4.20	66.61
Baladna	BLDN	3,203.7	1.59	60.49
Estithmar Holding	IGRD	15,457.1	4.13	57.30
Al Meera Consumer Goods	MERS	3,007.6	14.61	56.10

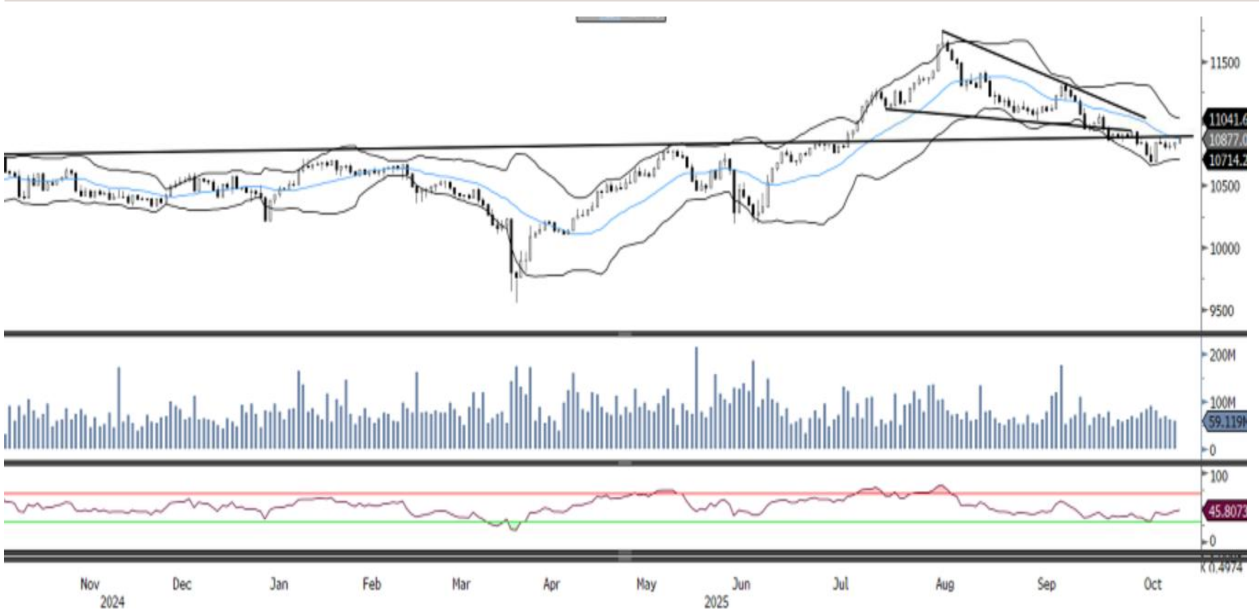
Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	151.7	2.42	23.00
Commercial Bank	CBQK	16,350.9	4.15	23.80
United Development Co	UDCD	3,324.9	0.94	24.22
Qatar National Cement	QNCD	1,990.6	3.04	24.86
Qatar Industrial Manufacturing Co	QIMD	1,154.3	2.43	27.68

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

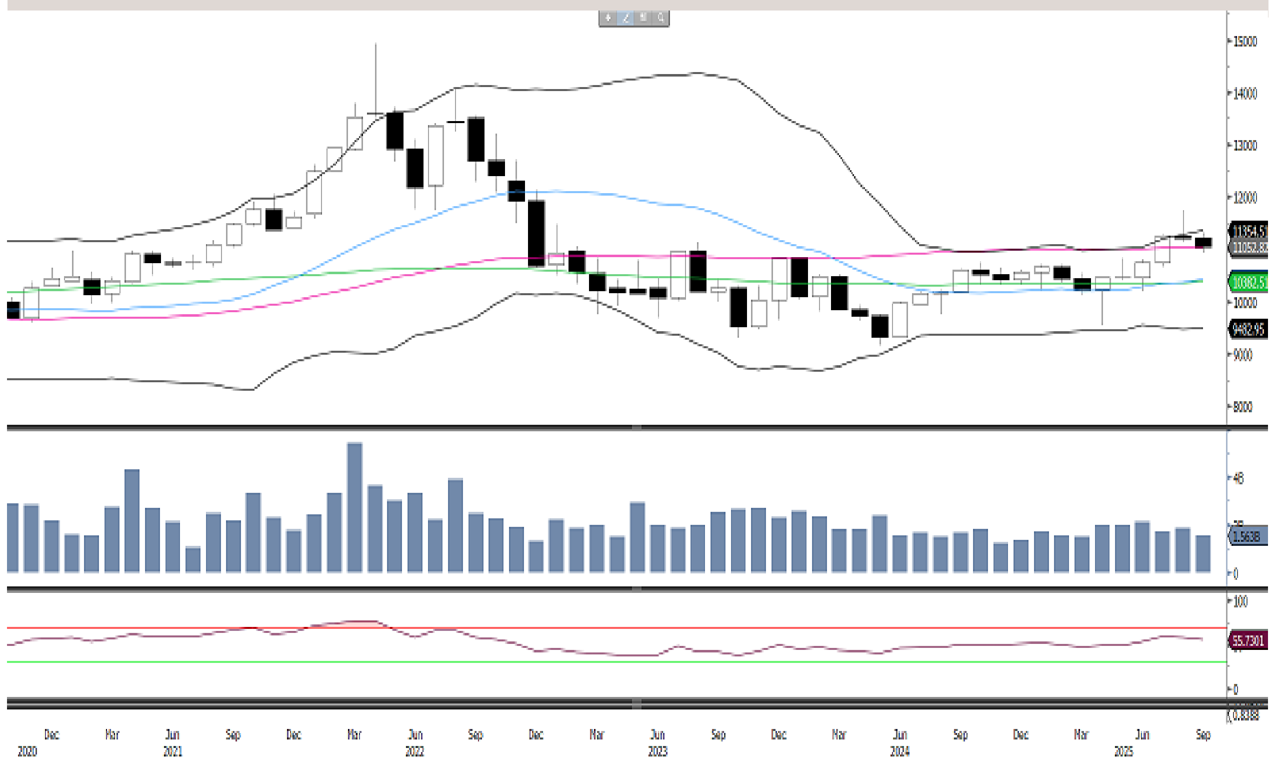
The QE Index rebounded after testing its immediate support around 10,780 as buying interest emerged. The index has now closed above 10,870, near a horizontal trendline, indicating potential for further upside momentum toward its 100-DMA, currently around 10,985. However, if it fails to hold above 10,870, the index may enter a phase of sideways consolidation.

Weekly

Source: Bloomberg, QNBFS Research

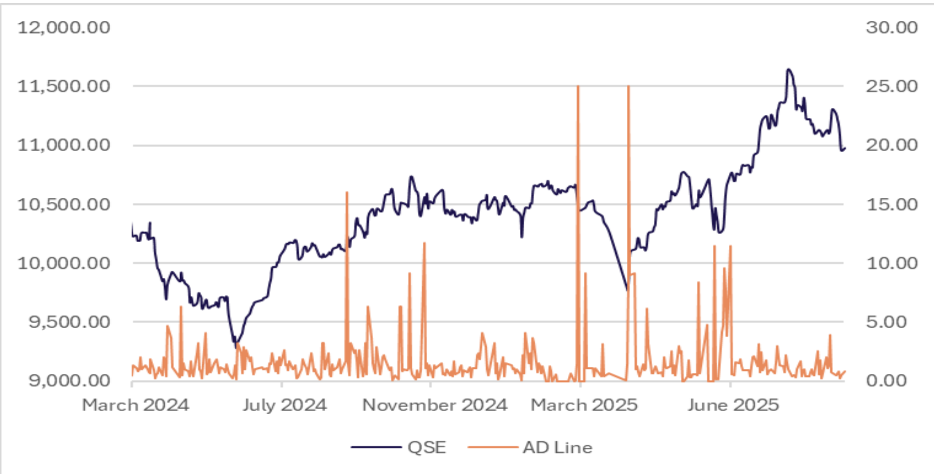
The QE Index continues to trade above the support line, and if the current momentum persists, further upside movement could be seen in the coming week. However, a close below the support line may trigger a corrective phase.

Monthly



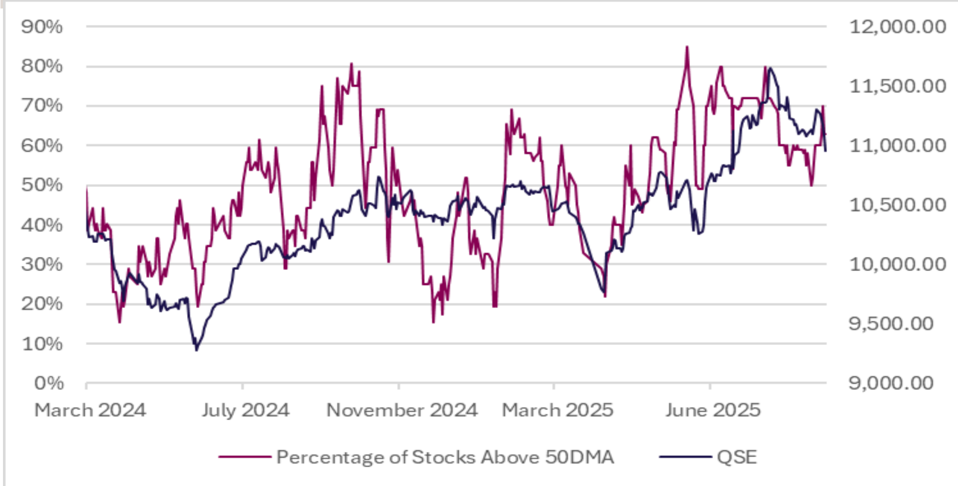
The QE Index failed to make any further headway towards the upper end of the bollinger band and slid lower on the back of profit-booking. However, the undertone of the index continues to be bullish, this correction is giving an opportunity to accumulate. Meanwhile, the index respected its 50 MWA currently near 11,040 and managed to close above it, keeping its upside intact towards the 11,800 - 12,000 mark. On the flip side, any sustained weakness below the 50-MWA, may drag the index lower and test its 100 MWA near 10,380.

Advance/Decline Line



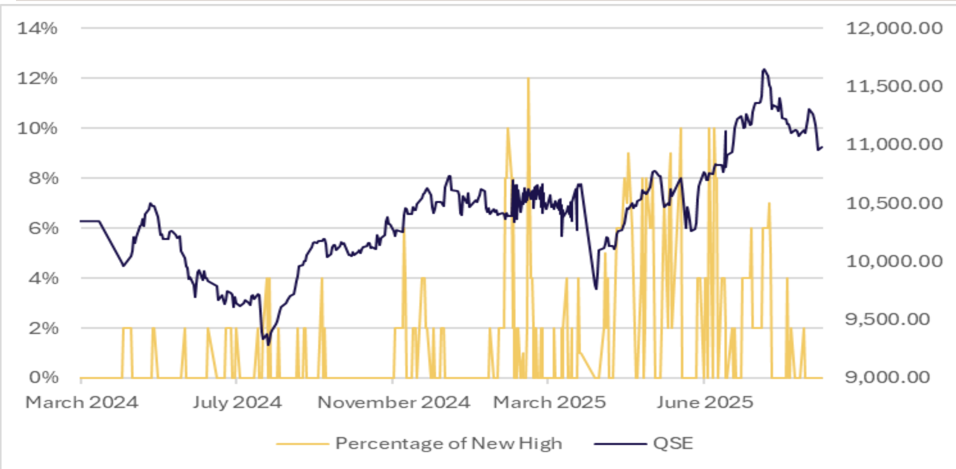
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



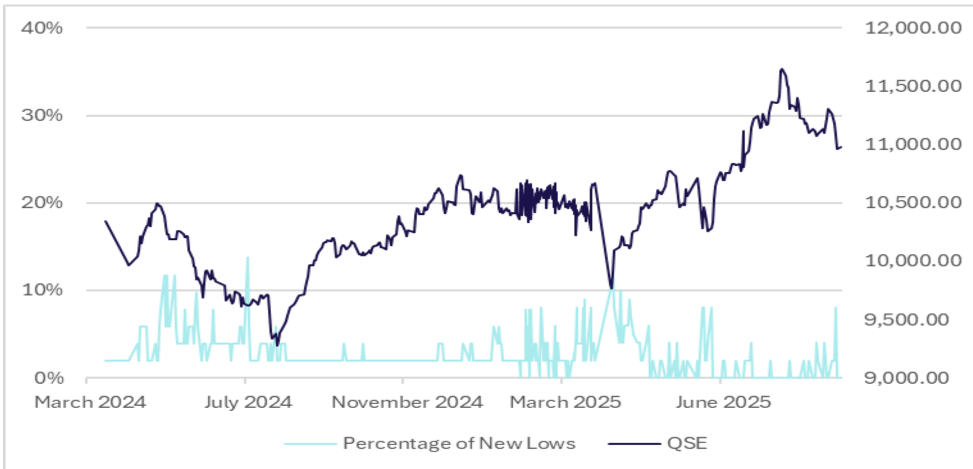
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

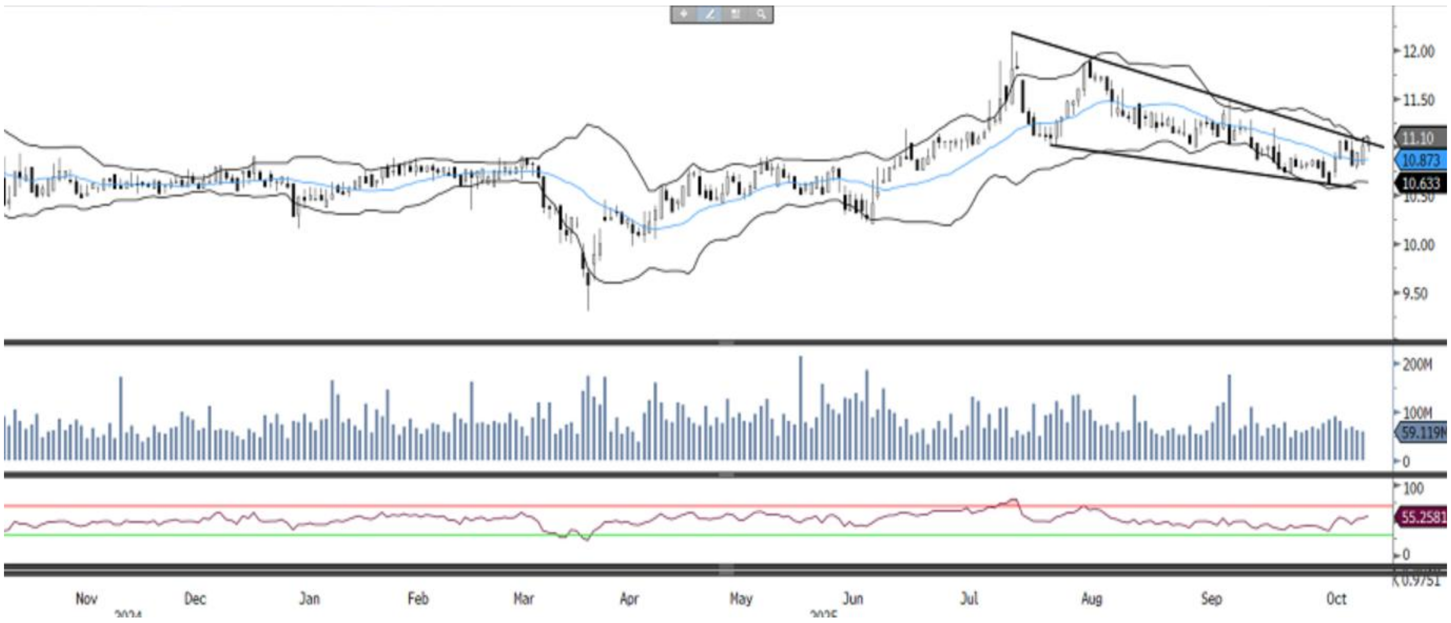
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

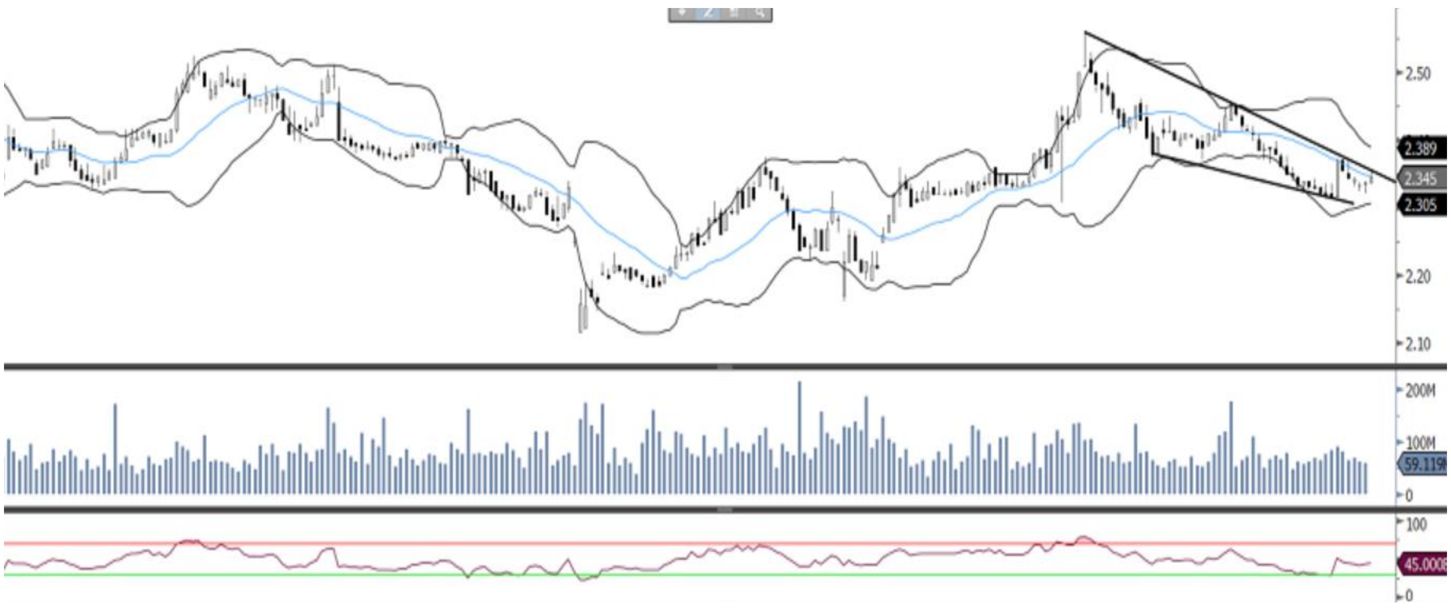
QIIK (Intl. Islamic Bank)



On the daily chart, the stock remains in a bullish phase and is trading near its breakout level, signaling potential for further upside. The RSI is positioned in the buy zone. Traders can continue to hold existing long positions and consider adding new ones only above QR11.11 for additional momentum, with a revised stop loss at QR10.98 and a target of QR11.25.

Source: Bloomberg, QNBFS Research

MARK (Rayan)

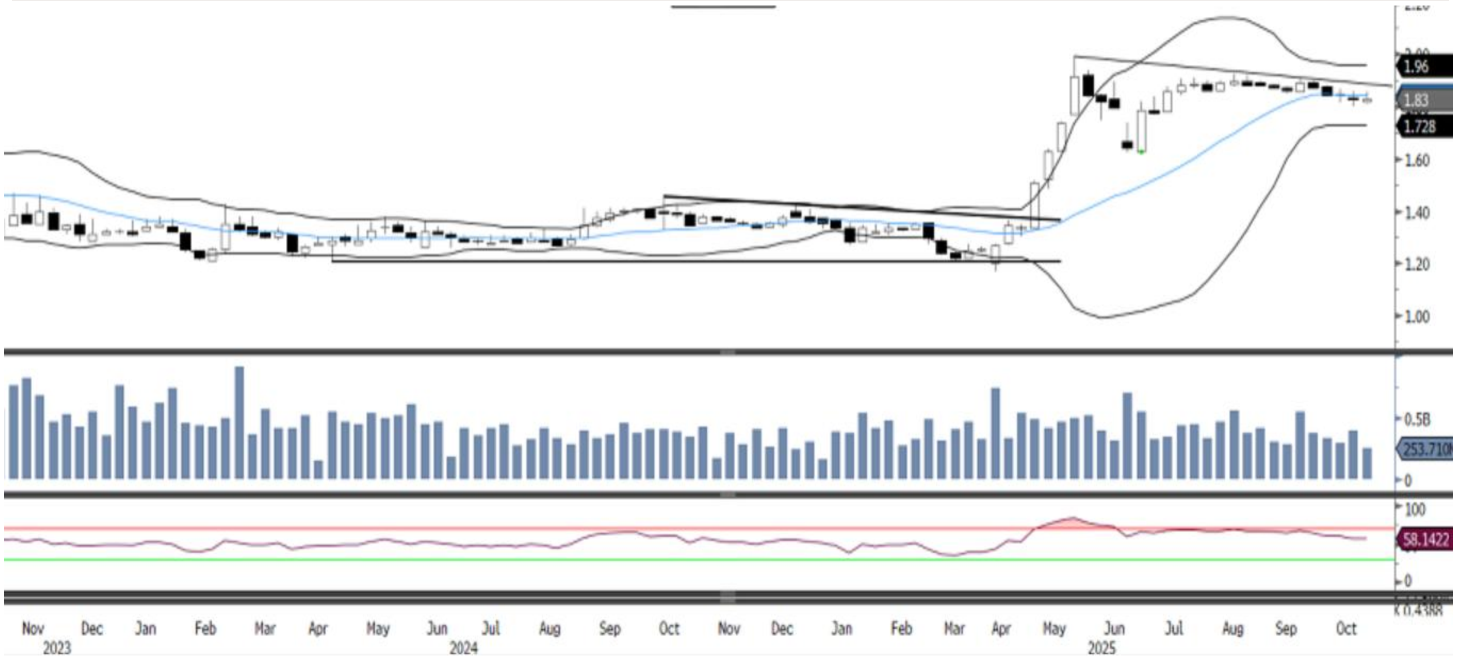


On the daily chart, MARK is trading within a Falling Bullish Wedge pattern, with the RSI indicating signs of a potential reversal. A buy trade may be considered if the stock closes above the 2.350 level, targeting 2.390, with a stop loss set at 2.320.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QFBQ (Lesha Bank)



After breaking out of its previous range, QFBQ continues to trade higher, with the RSI positioned in the buy zone. A buy trade can be considered if the stock closes above the resistance zone at 1.890 with strong volume, aiming for a target of 1.96 and a stop loss at 1.850.

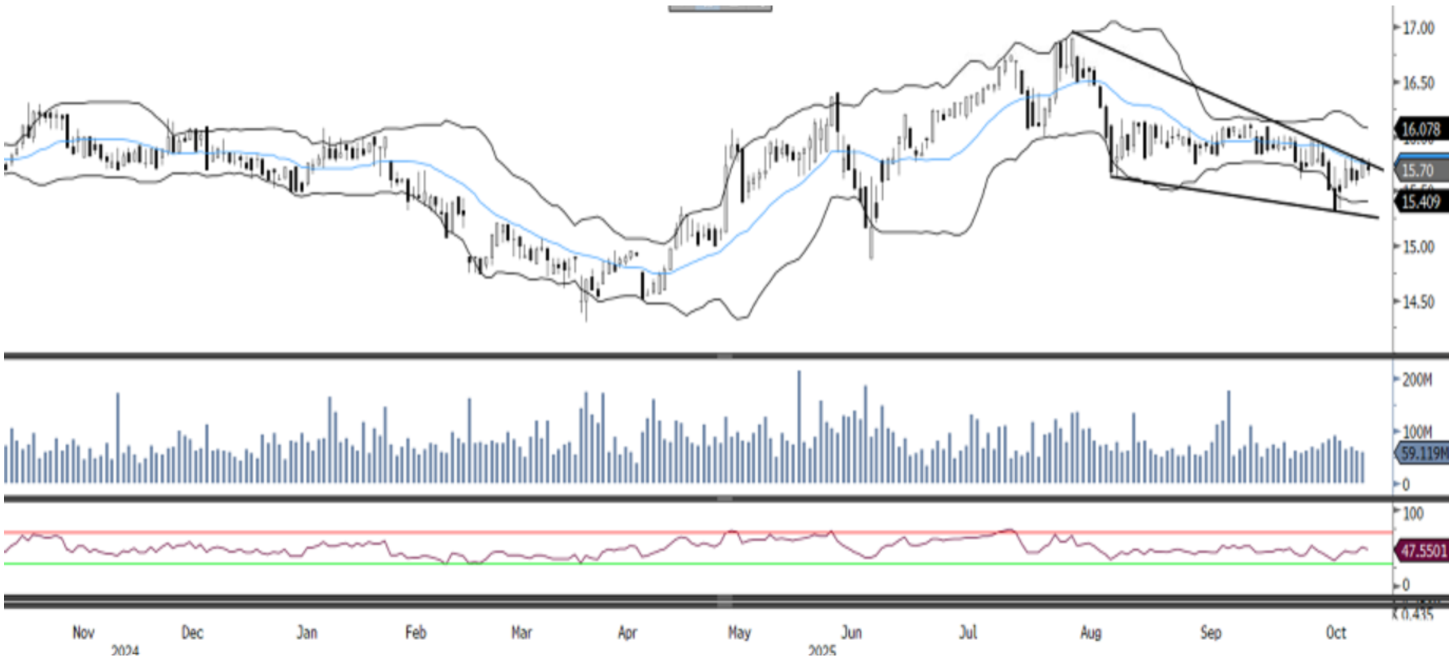
Source: Bloomberg, QNBFS Research

BLDN (Baladna)

On the monthly charts, the stock has been moving higher over the past two months and in the last month closed above the upper end of the Bollinger band for the second consecutive month, indicating the upside momentum to continue. Moreover, the stock is showing strength as its above the moving averages. The RSI line supports this bullish observation. Investors could buy some quantity at the current price and add some quantity only above QR1.679 for momentum to pick up, with a stop loss of QR1.546 for a potential target of QR1.785.

Source: Bloomberg, QNBFS Research

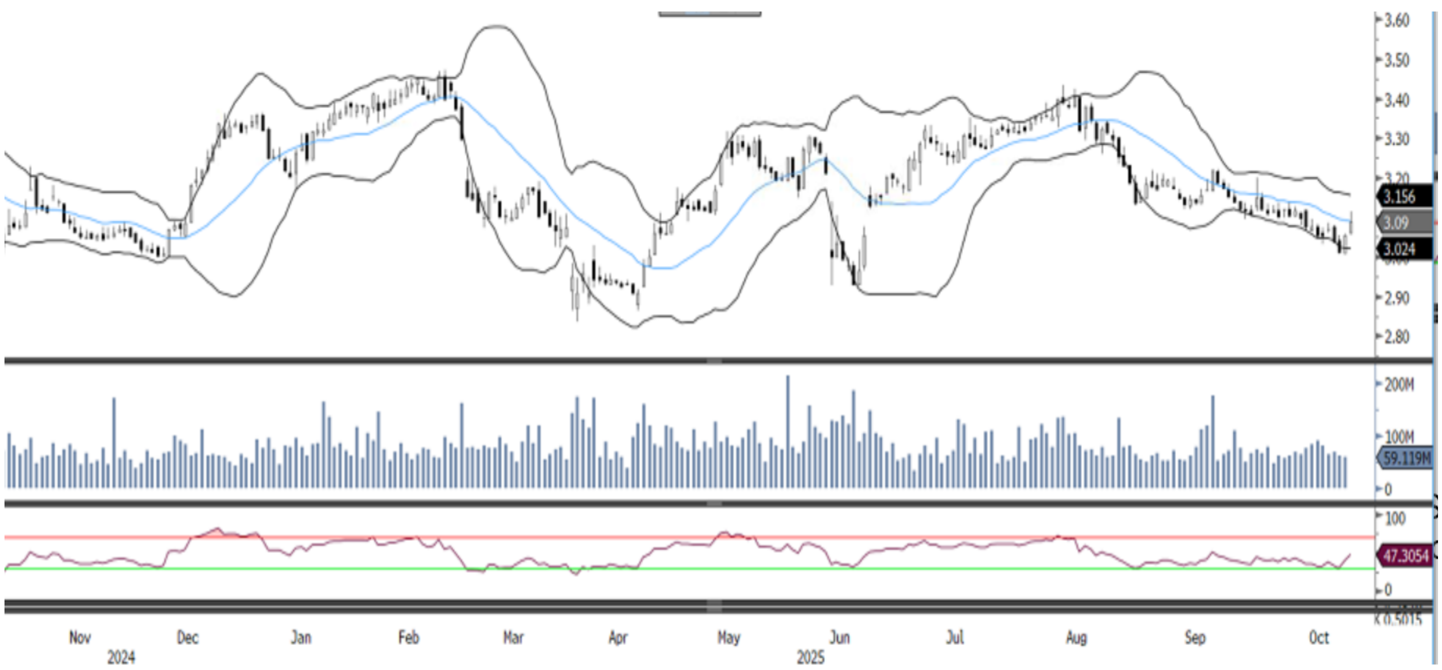
QEWS (Electricity & Water) - Short Term



On the daily chart, the stock has been trending higher and is currently hovering near the breakout level. A close above the trendline would confirm further strength. The RSI remains in the buy zone. Traders may consider entering long positions only above QR15.82 for confirmation, with a stop loss at QR15.75 and a target of QR15.91.

Source: Bloomberg, QNBFS Research

GISS (Gulf International) - Medium Term



On the daily chart, GISS has been in a corrective phase over the past few days but has recently reversed upward, forming a reversal candle that signals a potential upside pullback. The RSI is moving up toward the 50 level. Traders may continue to hold their positions with a stop loss at QR3.05 and a target of QR3.15.
Source: Bloomberg, QNBFS Research

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