



Daily Technical Trader - Qatar

April 27, 2026



QE Index Summary

	26 Apr 2026	23 Apr 2026	Chg
Index	10,668	10,662	0.05%
Value QR (mn)	425	448	-5.10%
Trades	20,056	27,391	-26.78%
Volume (mn)	234	158	48.44%
Stocks Traded	54	54	0.00%
Gainers	28	22	27.27%
Losers	17	27	-37.04%
Unchanged	9	5	80.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (26Apr -30Apr)	→	10,668.05	10,750	10,300	10,880
Medium-term (01Apr- 30Apr)	↓	10,668.05	10,000	10,000	11,000

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	15,754.2	1.254	1.263
Baladna	BLDN	3,106.6	1.449	1.458
Masraf Al Rayan	MARK	20,339.1	2.187	2.197
Ezdan Holding Group	ERES	24,243.8	0.914	0.924
Barwa Real Estate Company	BRES	9,268.9	2.382	2.393

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	163,669.5	17.720	17.718
Gulf International Services	GISS	4,034.6	2.171	2.167
Qatar Aluminium Manufacturing Company	QAMC	9,145.8	1.639	1.633
Masraf Al Rayan	MARK	20,339.1	2.187	2.181
Mesaieed Petrochemical Holding	MPHC	15,754.2	1.254	1.247

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Dlala Brokerage & Investments Holding Co QSC	DBIS	235.7	1.238	81.70
Mesaieed Petrochemical Holding Co	MPHC	15,754.2	1.254	80.69
Baladna	BLDN	3,106.6	1.449	73.05
Qatar German Co for Medical Devices	QGMD	174.4	1.510	69.95
Estithmar Holding QPSC	IGRD	17,973.3	4.000	69.40

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	404.9	2.382	25.01
Masraf Al Rayan QSC	MARK	20,339.1	2.187	34.60
Qatari Investors Group QSC	QIGD	1,750.5	1.408	37.41
United Development Co QSC	UDCD	3,084.1	0.871	38.85
Al Meera Consumer Goods Co QSC	MERS	2,923.1	14.190	39.84

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained minorly around 6 points on Sunday. The RSI line is sustaining above the 50 zone. Key support for the Index remains near 10,300, while resistance is expected around 10,880.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



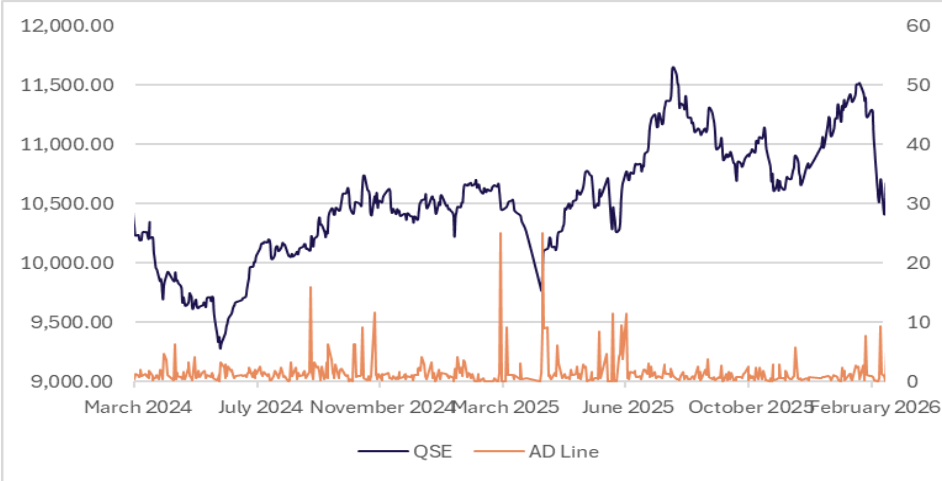
Source: Bloomberg, QNBFS Research

The QE Index after testing its 50-DMA currently near 10,705, failed to cling on to it and later trimmed its gains. The Index is showing a bounce back over the past few days, on the expectations of some relief on geopolitical tensions. Meanwhile, the Index can continue its consolidation, until it crosses above 10,750. Only a move above 10,750 can push the Index higher. Any sustained weakness below 10,650, can drag the Index down to test 10,520.

The QE Index ended its three consecutive week winning streak and drifted lower last week. Meanwhile, the Index failed to make any further progress above its 200-WMA currently near 10,740, as geopolitical tensions continue. Acceptance above its 200-WMA is required for a further rebound towards its 50-MWA currently near 10,900. The Index has its immediate support near its 100-WMA currently near 10,590. However, any sustained dip below it can test the 10,500 level.

The QE Index slid lower on the back of geopolitical tensions and news flow. The Index slipped below both its 50-MWA currently near 10,950, and 100-MWA 10,520 in a single swoop, indicating the pressure is likely to stay further, until the situation stabilizes. However, the index managed to protect its 200-MWA currently near 10,030, which is the only positive takeaways. On the higher side, any acceptance above 100-MWA can test its 50-MWA. However, any sustained weakness below its 200-MWA can drag it down to test 9,550.

Advance/Decline Line



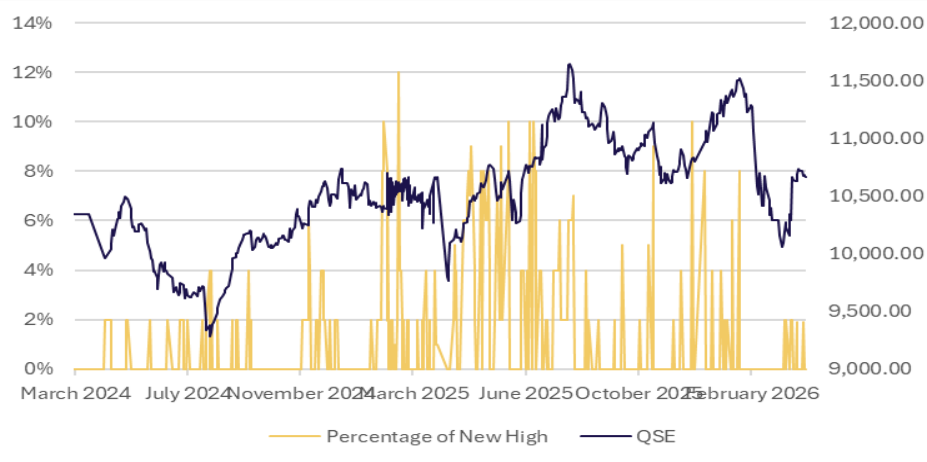
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



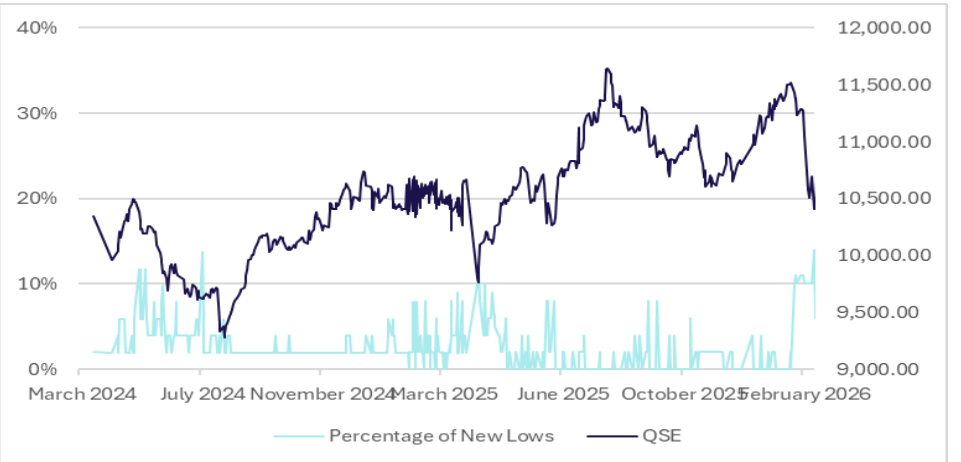
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market

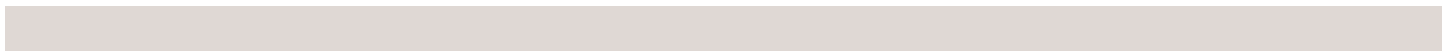


Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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