



Daily Technical Trader - Qatar

August 27, 2025



QE Index Summary

	26 Aug 2025	25 Aug 2025	Chg
Index	11,405	11,293	0.99%
Value QR (mn)	949	311	205.14%
Trades	34,915	13,997	149.45%
Volume (mn)	238	121	96.69%
Stocks Traded	52	52	0.00%
Gainers	24	14	71.43%
Losers	26	34	-23.53%
Unchanged	2	4	-50.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (24Aug -28Aug)	↑	11,405.50	11,700	11,040	11,750
Medium-term (03Aug- 01Sep)	↑	11,405.50	12,250	10,850	12,300

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCGS	QR6.150	Positive	Short-term (24Aug -28Aug)	QR5.855	QR6.575
CBQK	QR4.896	Positive	Medium-term (03Aug- 01Sep)	QR4.588	QR5.435

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BRES	QR2.764	Positive	1 Day	QR2.748	QR2.788
QIBK	QR25.15	Positive	1 Day	QR24.96	QR25.40
MEZA	QR3.537	Positive	1 Day	QR3.484	QR3.575
IQCD	QR13.16	Positive	1 Day	QR13.06	QR13.29

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ooredoo	ORDS	42,162.1	12.91	12.99
Estithmar Holding	IGRD	15,361.3	4.08	4.10
Gulf International Services	GISS	6,118.1	3.25	3.26
Qatar Navigation	QNNS	12,811.9	11.20	11.20
Baladna	BLDN	3,175.0	1.59	1.60

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Fuel Company	QFLS	14,773.6	15.25	15.15
QNB Group	QNBK	1,73,651.4	19.49	19.44
Industries Qatar	IQCD	77,882.3	13.16	13.13
Qatar Islamic Bank	QIBK	58,384.2	25.15	25.12
Barwa Real Estate Company	BRES	10,639.8	2.76	2.75

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
QLM Life & Medical Insurance Company	QLMI	812.1	2.27	80.07
Estithmar Holding	IGRD	15,361.3	4.08	74.22
Medicare Group	MCGS	1,748.0	6.21	73.64
Baladna	BLDN	3,175.0	1.59	72.81
Qatar German Co for Medical Devices	QGMD	200.8	1.72	71.79

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	428.5	2.69	31.73
Gulf Warehousing Co	GWCS	1,609.4	2.73	33.77
Qatar National Cement	QNCD	2,234.3	3.41	35.29
Al Meera Consumer Goods Co	MERS	2,986.9	14.60	39.64
Qatar Fuel	QFLS	14,773.6	15.25	40.00

Source: Refinitiv, QNBFS Research

Outlook

The QE Index rallied around 112 points to close above the 11,400 level on Tuesday. The RSI line is bouncing back above 50 zone. Meanwhile, the index strong support is seen around 11,040, while resistance is seen around the 11,750 levels.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



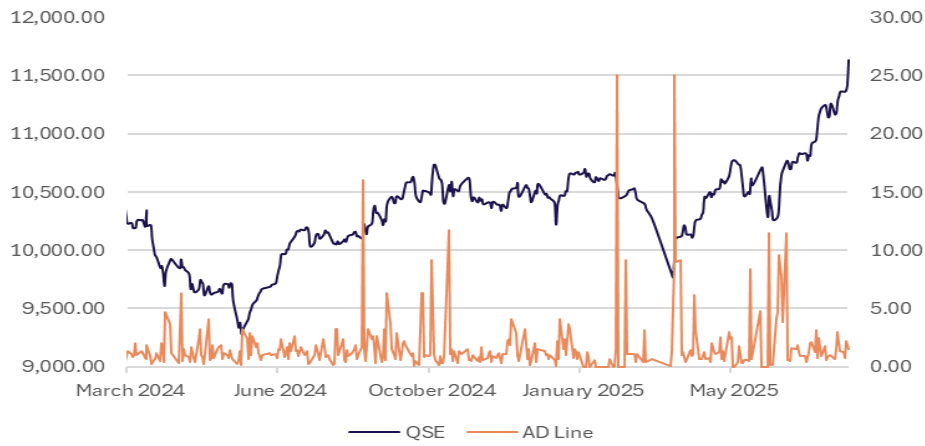
Source: Bloomberg, QNBFS Research

The QE index after testing its intraday low near 11,260, reversed and closed higher. The index after witnessing correction over the past few days, managed to bounce back and breach the mid-bollinger band after struggling for the past two days, showing positive signals. Meanwhile, the index can continue its upside move and test 11,490, followed by 11,600. However, the index needs to protect 11,370 on the downside, for upside to remain intact.

The Index ended its eight consecutive week winning streak and slid lower last week, on the back of profit-booking. The index paused its rally after witnessing a strong upside over the past few weeks. Meanwhile, the undertone of the index continue to remain bullish, and the upside target towards 12,000 remains intact. On the flip side, if the index retraces towards the 10,850 - 11,050 zone, it could be considered a good entry level for accumulation, for those who have missed this rally earlier.

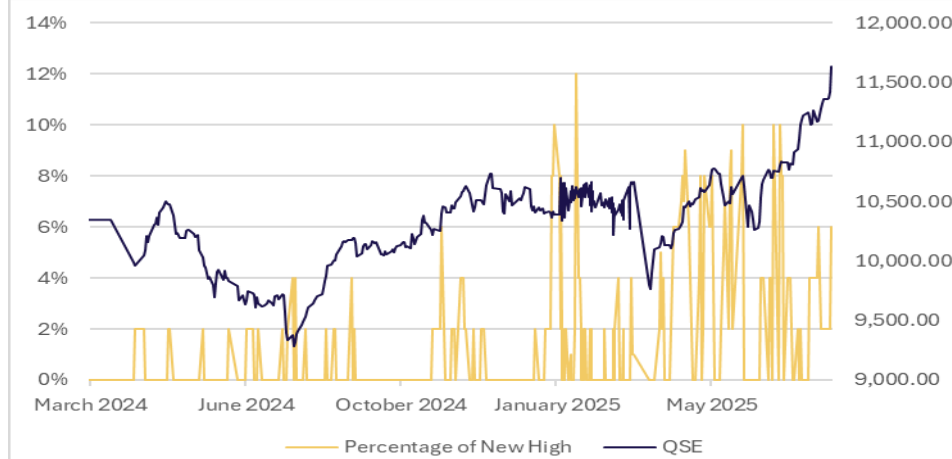
The QE Index finally managed to break the long consolidation range and moved above it, signaling positive signs. Moreover, the index closed above the upper end of the bollinger band along with the 50 MWA after several months of consolidation, indicating the rally may continue going forward. However, the index needs to sustain above the 50 MWA near 11,000 for this rally to continue and test 11,800 followed by 12,000. On the other side, any weakness below 11,000 may drag the index lower to test the 100 MWA near 10,360.

Advance/Decline Line



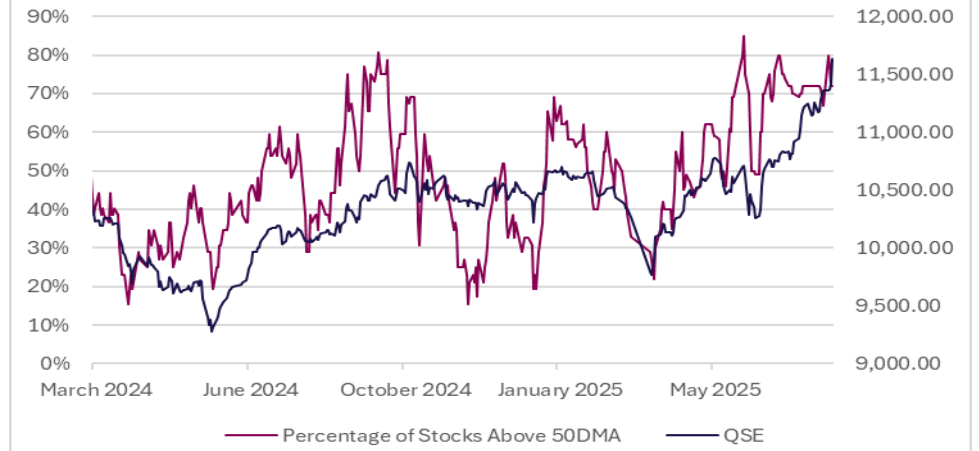
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



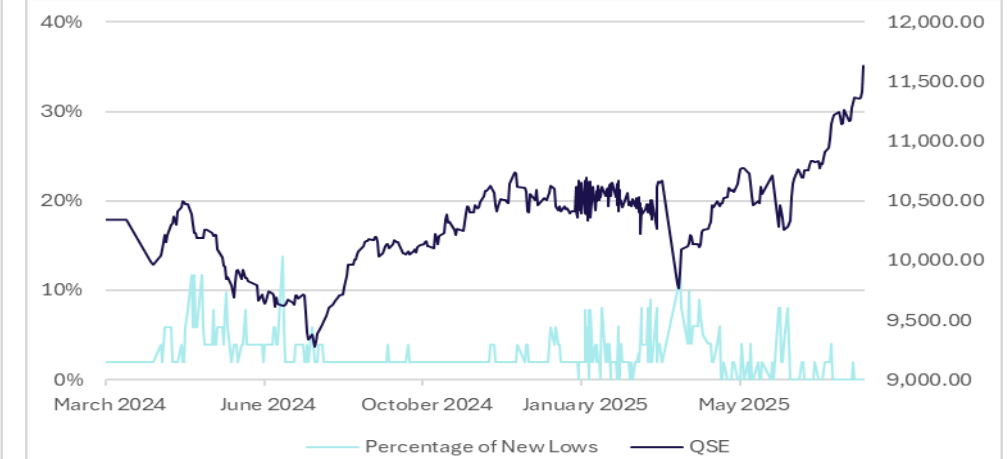
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

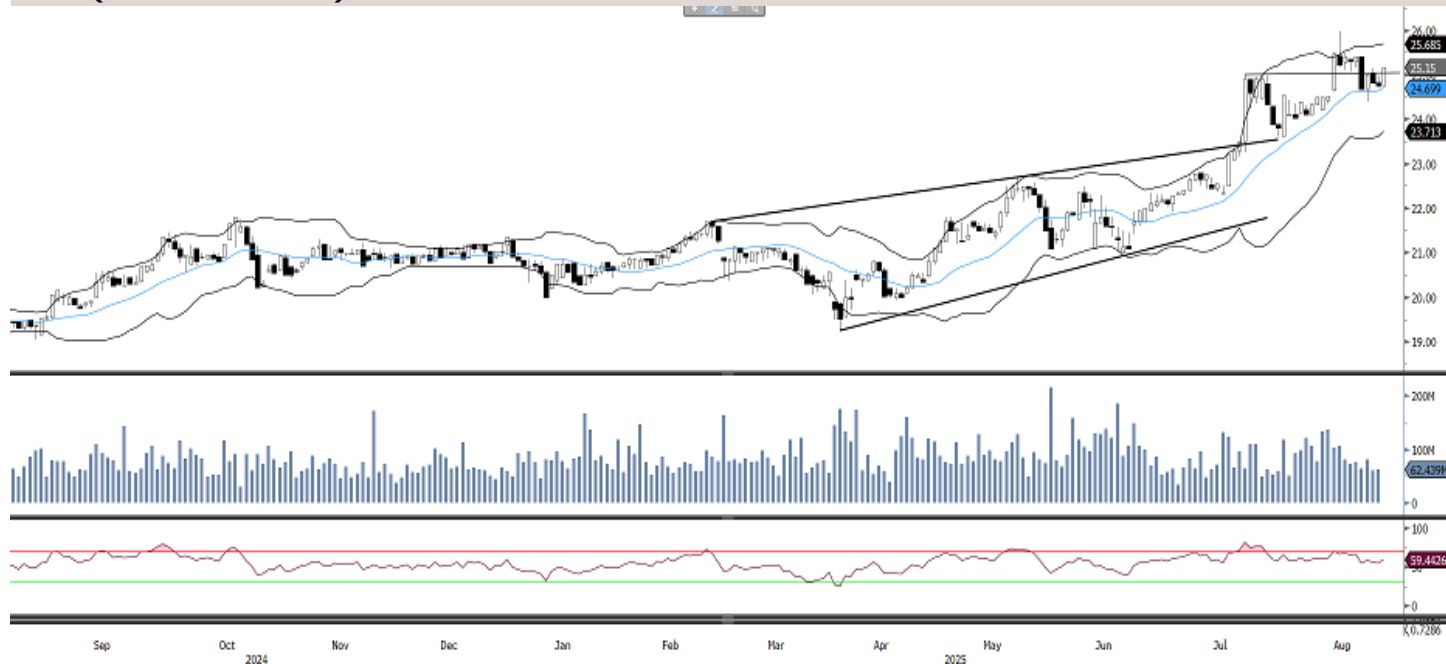
BRES (Barwa)



The stock on the daily chart bounced back from the lower end of the bollinger band, after correcting over the past few days, indicating bullish signals. The RSI line is moving up. Traders can buy the stock above QR2.772 for momentum to pick up, with a stop loss at QR2.748 for a target of QR2.788.

Source: Bloomberg, QNBFS Research

QIBK (Qatar Islamic Bank)



On the daily chart, the stock managed to reverse from the mid-bollinger band and close above the horizontal line with a bullish marubozu candle, indicating the upside momentum to resume. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR24.96 for a target of QR25.40.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

MCGS (Medicare)



On the weekly charts, the stock breached its 200 WMA after a long period of consolidation, indicating the upside momentum to pick up and the stock may witness further upside. Moreover, the stock has been gaining strength and moving higher over the past few weeks, showing bullish signs. The weekly RSI is in the buy zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR5.855 for a potential target of QR6.575.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar)



On the monthly charts, the stock is sustaining above the falling wedge and managed to move above both the monthly moving averages of the 100 MWA and 200 MWA after consolidating below it for several months, indicating the upside momentum is likely to pick up and the stock can rally towards the 50 MWA in the upcoming month. The RSI line is above 50 zone, which is a positive sign. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.588 for a potential target of QR5.435.

Source: Bloomberg, QNBFS Research

MEZA (Meeza QSTP) - Short Term



The stock on the daily chart witnessed a strong rally yesterday and extended its gains, closing above the ascending triangle trendline, showing signs of the momentum to continue further. The RSI line supports this bullish observation. Traders can maintain buy on the stock, with a new stop loss of QR3.484 for a target of QR3.575.

Source: Bloomberg, QNBFS Research

IQCD (Industries Qatar) - Medium Term



On the daily chart, IQCD bounced from the lower band and managed to close above the mid-bollinger band after a correction, showing signs of a pullback on the upside. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR13.06 for a target of QR13.29.

Source: Bloomberg, QNBFS Research

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