



# Daily Technical Trader - Qatar

November 27, 2025



### QE Index Summary

	26 Nov 2025	25 Nov 2025	Chg
Index	10,689	10,607	0.77%
Value QR (mn)	468	389	20.3%
Trades	23,642	42,503	-44.4%
Volume (mn)	198	118	67.8%
Stocks Traded	51	51	0.0%
Gainers	35	17	105.9%
Losers	12	31	-61.3%
Unchanged	4	3	33.3%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (23Nov -27Nov)	↓	10,689.40	10,550	10,550	10,850
Medium-term (02Nov- 30Nov)	↑	10,689.40	10,400	10,380	12,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCGS	QR6.583	Positive	Short-term (23Nov -27Nov)	QR6.446	QR6.772
QIBK	QR24.48	Positive	Medium-term (02Nov- 30Nov)	QR23.00	QR26.40

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DHBK	QR2.670	Positive	1 Day	QR2.654	QR2.696
BLDN	QR1.430	Positive	1 Day	QR1.405	QR1.458
NLCS	QR0.695	Positive	1 Day	QR0.687	QR0.703
GWCS	QR2.328	Positive	1 Day	QR2.293	QR2.362

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
The Commercial Bank	CBQK	16,286.1	4.01	4.01
Qatar Insurance Company	QATI	6,309.8	1.93	1.95
Barwa Real Estate Company	BRES	10,061.0	2.59	2.60
Qatar Gas Transport Company Ltd.	QGTS	25,177.7	4.54	4.56
Masraf Al Rayan	MARK	20,275.4	2.21	2.22

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Navigation	QNNS	12,407.8	11.08	11.02
Baladna	BLDN	2,789.9	1.43	1.38
Gulf International Services	GISS	5,017.1	2.78	2.77
Estithmar Holding	IGRD	13,650.7	3.78	3.77
Ezdan Holding Group	ERES	28,808.1	1.14	1.13

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar General Insurance & Reinsurance Co	QGRI	1,489.1	1.56	66.20
Doha Bank	DHBK	8,215.1	2.67	60.30
Qatar International Islamic Bank	QIIK	16,742.8	11.05	57.61
Qatar Islamic Insurance Group	QISI	1,323.4	8.86	57.44
Ahli Bank QSC	ABQK	9,407.7	3.68	57.10

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	142.7	2.27	17.70
Widam Food Co	WDAM	258.9	1.43	17.89
Qatar National Cement Co	QNCD	1,757.8	2.68	20.06
Gulf Warehousing Co	GWCS	1,296.4	2.33	21.89
Mannai Corp	MCCS	2,070.0	4.70	22.30

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index gained around 82 points to close near the 10,700 mark on Wednesday. The RSI line is near the oversold zone. Strong support for the index is now seen around 10,550, while resistance is expected around 10,850.

## QE Index- Technical Charts

### Daily



Source: Bloomberg, QNBFS Research

### Weekly



Source: Bloomberg, QNBFS Research

### Monthly



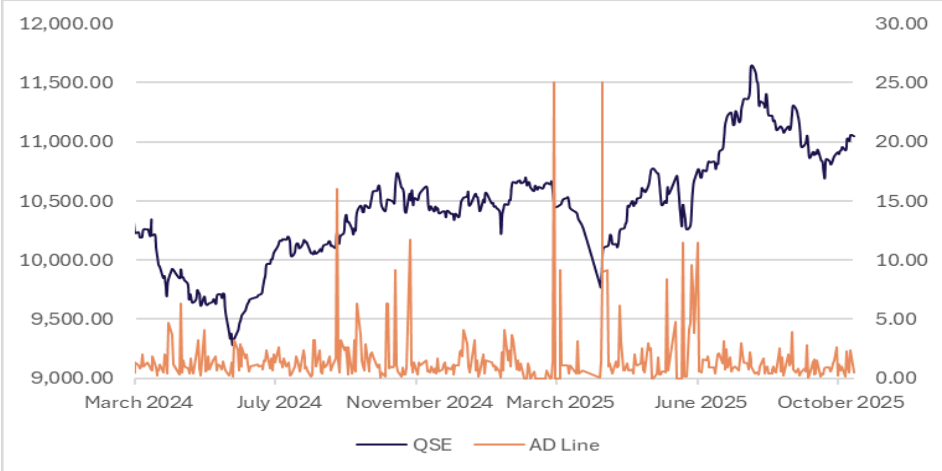
Source: Bloomberg, QNBFS Research

The QE Index rebounded on the upside yesterday, after witnessing profit-booking on Tuesday. The index managed to protect its support near 10,550 and bounced back, as expected. Meanwhile, the index has been rangebound over the past few days. However, a move above 10,710 can push the index higher to test its 200-DMA currently near 10,765. On the downside the 10,600 level may act as immediate support for the index.

The QE Index failed to move above its 200-WMA currently near 10,990 and declined for the second consecutive week. Moreover, the index also closed below its support of the 50-WMA currently near 10,720 after several weeks staying above it and entered back into its consolidation zone. Meanwhile, the index needs to reclaim its 50-WMA, to attract buying interest and target its 200-DMA. However, any failure to do so, can test its 100-WMA currently near the 10,430 level.

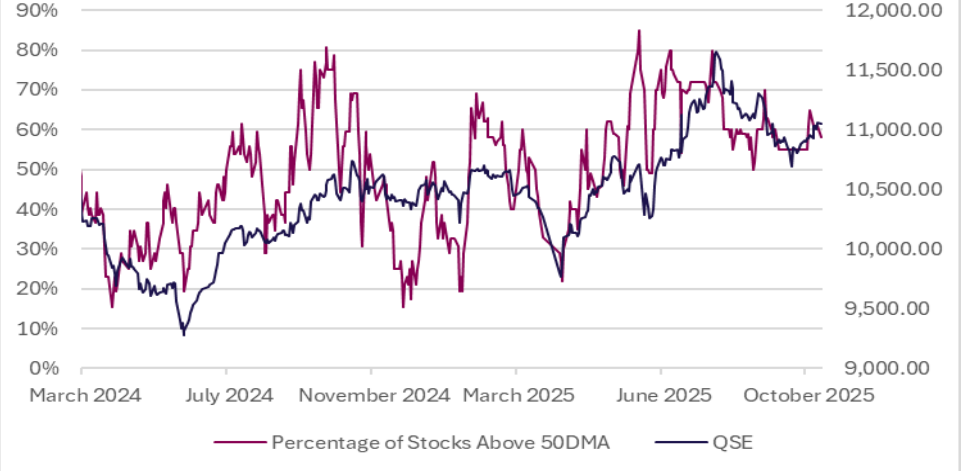
The QE Index slid lower for the third consecutive month on the back of profit-booking. The Index also closed below its 50 MWA currently near 11,035, but managed to recoup majority of its losses after testing its monthly low near 10,700, as buyers stepped in. However, the undertone of the index continues to remain bullish, as this correction gives an opportunity to accumulate, for an upside target of 12,000. On the flip side, any failure to reclaim its 50-MWA, may drag the index lower and test its 100 MWA near the 10,400 level.

### Advance/Decline Line



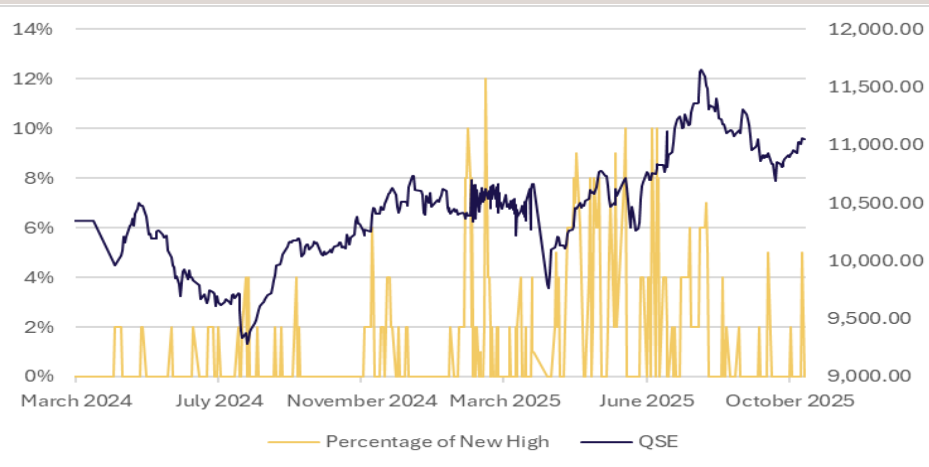
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



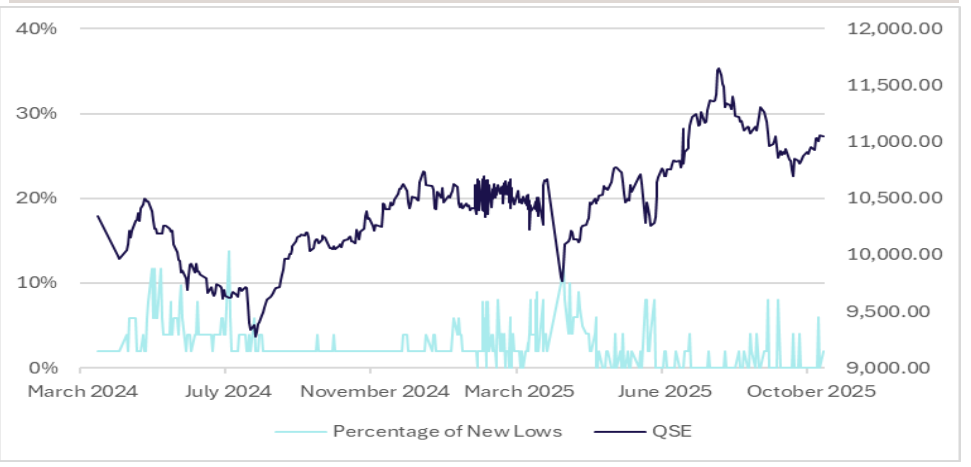
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

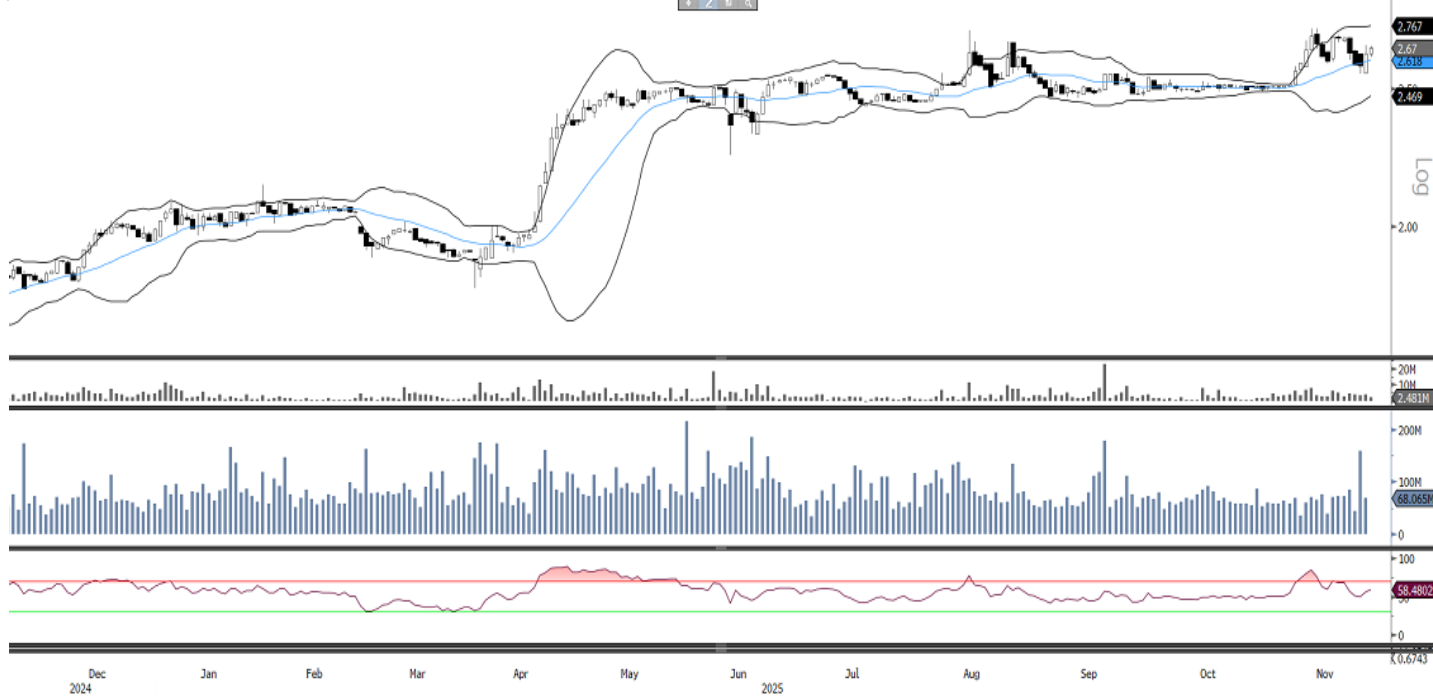
### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

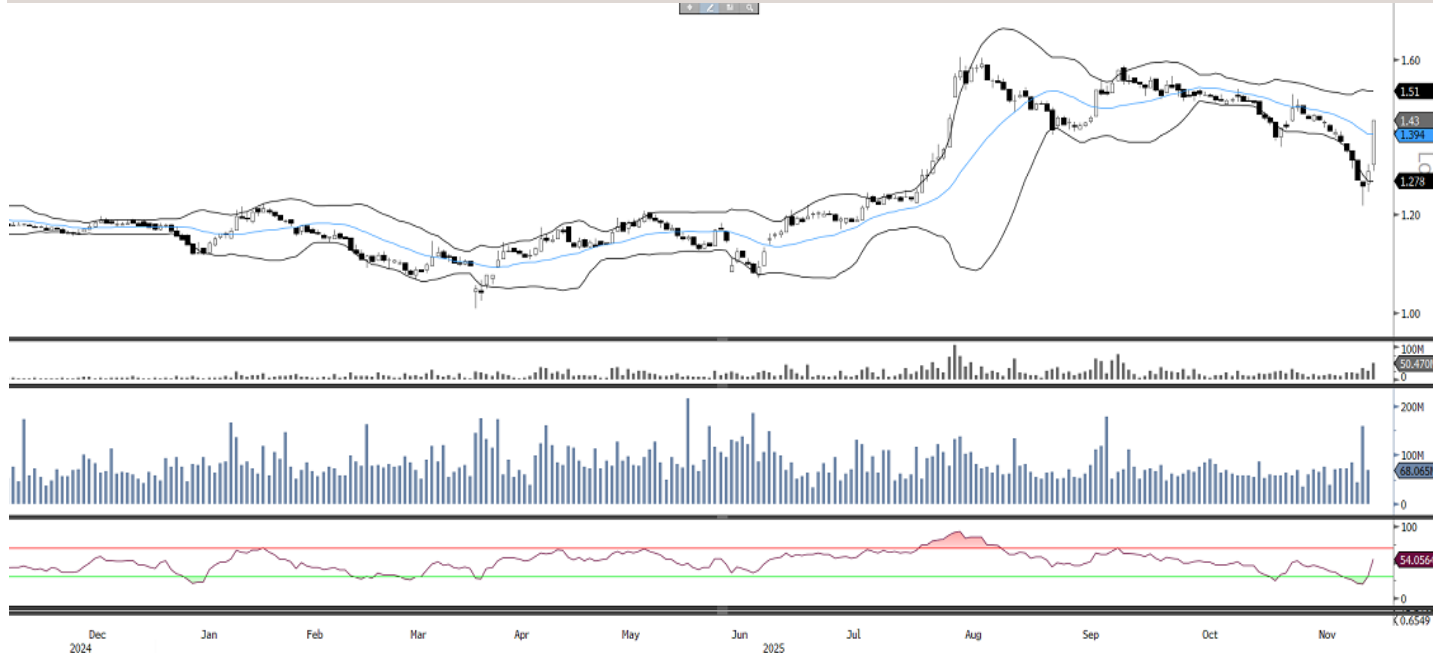
### DHBK (Doha Bank)



On the daily chart, the stock continued its upside yesterday and moved further above the mid-bollinger band, indicating the rebound to continue. The RSI line is in the bullish zone. Traders can maintain buy on the stock at the current price, with a new stop loss at QR2.654, for a target of QR2.696.

Source: Bloomberg, QNBFS Research

### BLDN (Baladna)



On the daily chart, the stock extended its bounce back and jumped higher yesterday closing above the mid-bollinger band, indicating a strong bounce back. The RSI line is in the positive zone. Traders can maintain buy on the stock at the current price, for a revised target of QR1.458, with a new stop loss at QR1.405.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations



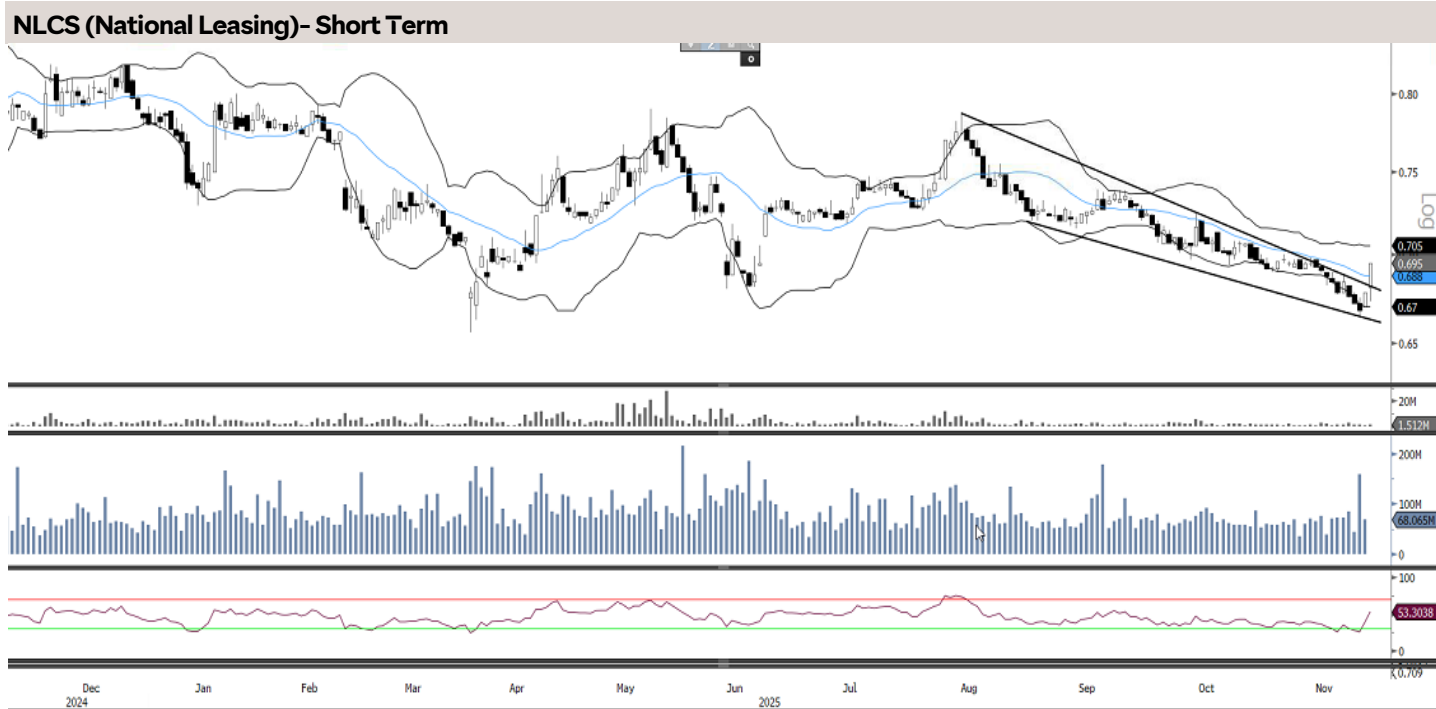
On the weekly charts, the stock after correcting for the past few weeks, rebounded on the upside after respecting its support of the mid-bollinger band, showing signs of a potential upside. Moreover, the stock is trading above all the moving averages, indicating bullish signs. The weekly RSI is comfortably above the 50 zone and is showing strength. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR6.446 for a potential target of QR6.772.

Source: Bloomberg, QNBFS Research



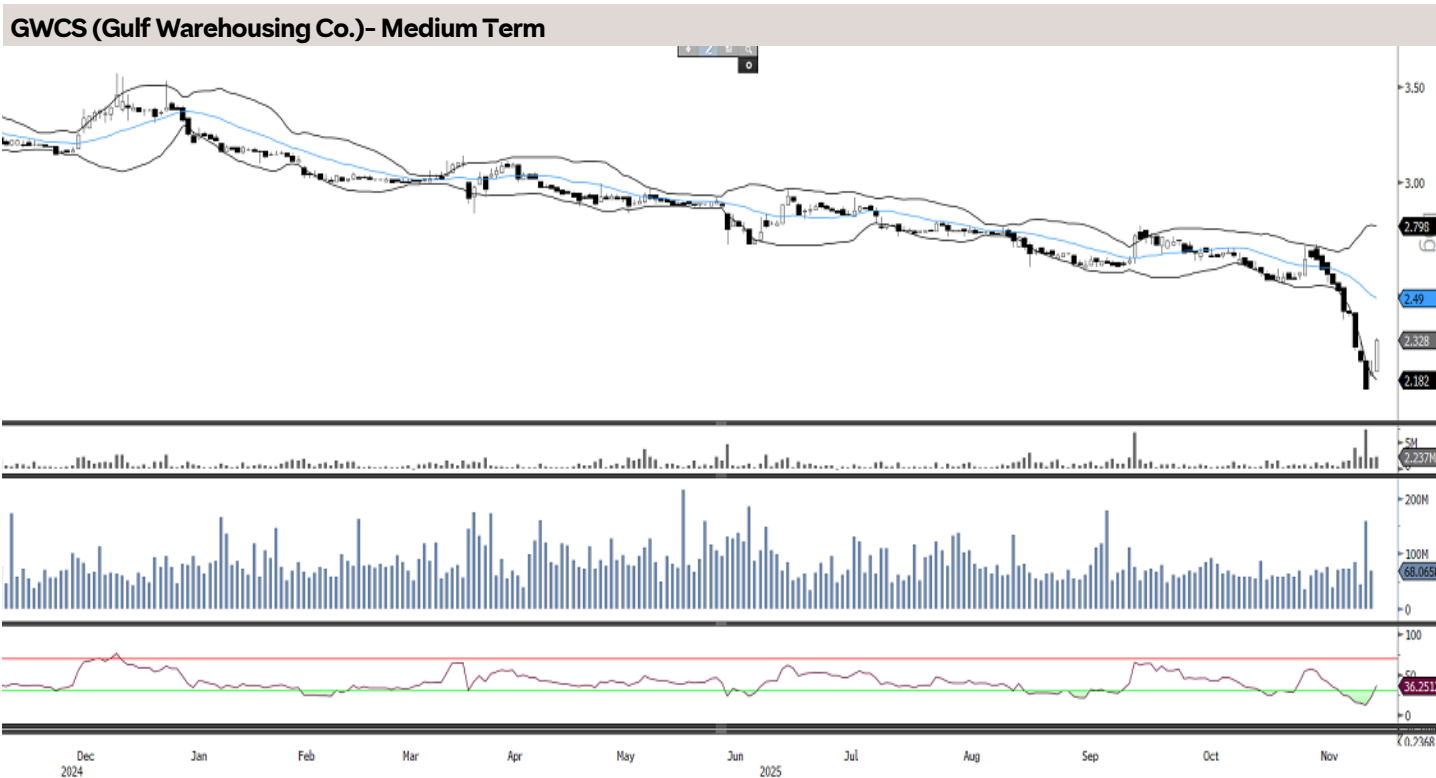
On the monthly charts, the stock has been gradually moving higher over the past few months and is currently consolidating near the upper end of the bollinger band after witnessing a strong rally earlier, indicating the upside momentum to continue. Moreover, all the moving averages are pointing higher. The RSI line is in the bullish zone. Investors could consider buying few quantity at the current levels and add few more above QR25.10, with a stop loss of QR23.00 for a potential target of QR26.40.

Source: Bloomberg, QNBFS Research



On the daily chart, NLCS breached the falling wedge pattern trendline which is a bullish reversal, and closed above the mid-bollinger band, showing signs of the bounce back to extend further. The RSI is also showing strength. Traders can maintain buy on the stock at the current price, for a revised target of QRO.703, with a new stop loss of QRO.687.

Source: Bloomberg, QNBFS Research



On the daily chart, GWCS after witnessing correction over the past few days bounced back strongly and closed with a bullish candle, showing signs of a further rebound possible. The RSI line is also bouncing back from the oversold zone. Traders can buy the stock above QR2.334 for confirmation, with a stop loss at QR2.293, for a target of QR2.362.

Source: Bloomberg, QNBFS Research

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