



Daily Technical Trader - Qatar

August 28, 2025



QE Index Summary

	27 Aug 2025	26 Aug 2025	Chg
Index	11,338	11,405	-0.59%
Value QR (mn)	344	949	-63.75%
Trades	17,159	34,915	-50.85%
Volume (mn)	139	238	-41.60%
Stocks Traded	53	52	1.92%
Gainers	20	24	-16.67%
Losers	20	26	-23.08%
Unchanged	13	2	550.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (24Aug -28Aug)	↑	11,338.81	11,700	11,040	11,750
Medium-term (03Aug- 01Sep)	↑	11,338.81	12,250	10,850	12,300

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCGS	QR6.150	Positive	Short-term (24Aug -28Aug)	QR5.855	QR6.575
CBQK	QR4.896	Positive	Medium-term (03Aug- 01Sep)	QR4.588	QR5.435

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ERES	QR1.216	Positive	1 Day	QR1.208	QR1.227
IGRD	QR4.160	Positive	1 Day	QR4.132	QR4.205
MEZA	QR3.634	Positive	1 Day	QR3.610	QR3.669
QATI	QR2.040	Positive	1 Day	QR2.024	QR2.062

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
The Commercial Bank	CBQK	19,174.2	4.73	4.74
Ooredoo	ORDS	41,245.3	12.90	12.95
Gulf International Services	GISS	6,029.6	3.23	3.25
Qatar Aluminium Manufacturing Company	QAMC	8,014.4	1.44	1.45
Ezdan Holding Group	ERES	31,905.6	1.22	1.25

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
QLM Life & Medical Insurance Company	QLMI	792.4	2.30	74.39
Baladna	BLDN	3,173.4	1.61	74.09
Estithmar Holding	IGRD	15,218.7	4.16	73.90
Salam International Investment Ltd	SIIS	872.2	0.77	71.29
Qatar German Co for Medical Devices	QGMD	198.1	1.71	68.29

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Insurance Company	QATI	6,515.1	2.04	2.00
Ezdan Holding Group	ERES	31,905.6	1.22	1.20
Qatar Aluminium Manufacturing Company	QAMC	8,014.4	1.44	1.42
Mesaieed Petrochemical Holding	MPHC	17,129.0	1.37	1.35
Barwa Real Estate Company	BRES	10,727.3	2.74	2.70

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp	MCCS	2,459.3	5.42	28.15
Mekdam Holding group	MKDM	428.6	2.71	30.40
Gulf Warehousing Co	GWCS	1,595.7	2.75	32.12
Qatar National Cement	QNCD	2,224.0	3.41	34.88
Zad Holding Co	ZHCD	4,016.2	14.19	39.49

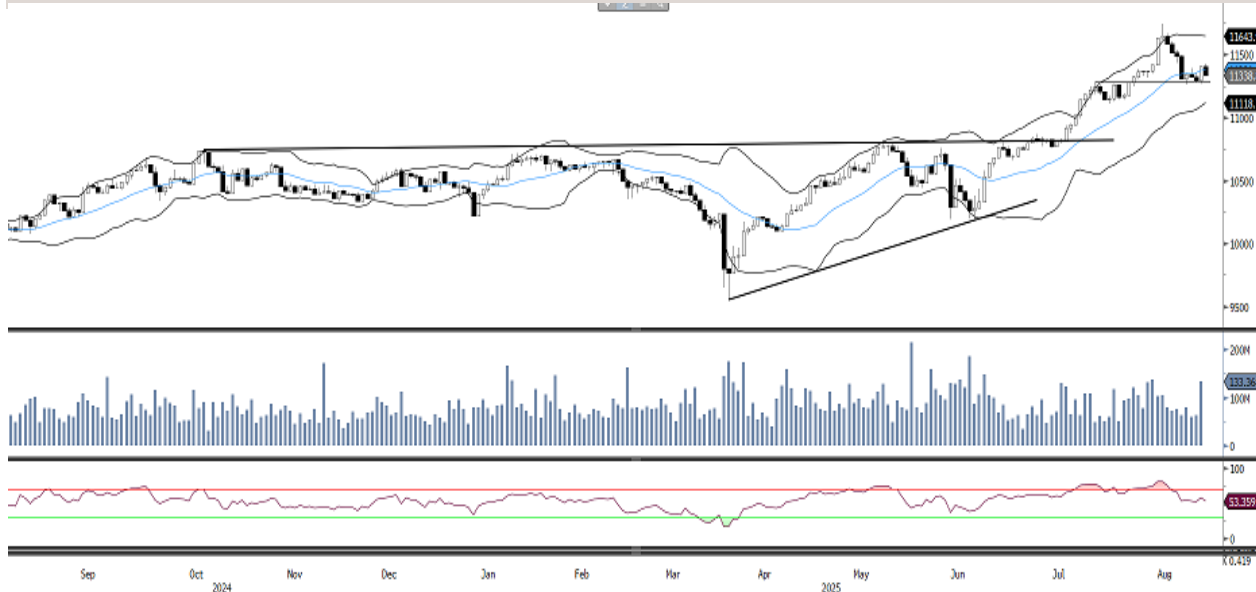
Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined around 67 points to close below the 11,350 level on Wednesday. The RSI line is still above 50 zone. Meanwhile, the index strong support is seen around 11,040, while resistance is seen around the 11,750 levels.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



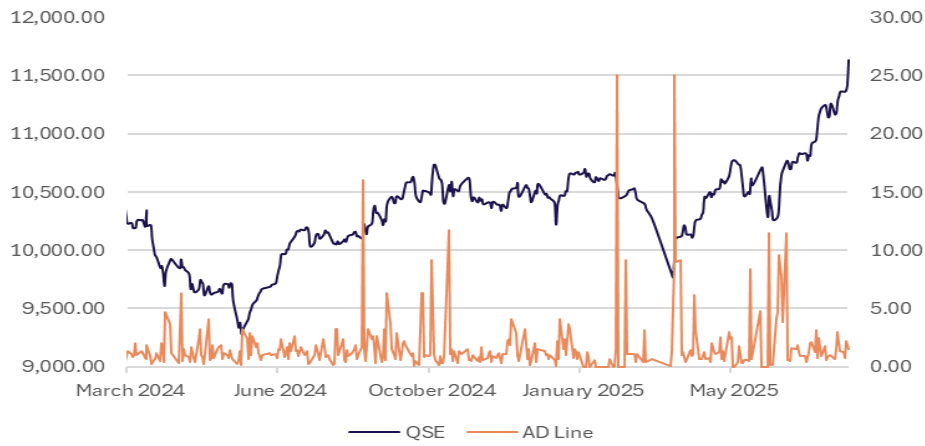
Source: Bloomberg, QNBFS Research

The QE index continued its correction yesterday, after rebounding just for a single day on Tuesday. The index after testing an intraday high near 11,430, slid lower on the back of profit-booking. Meanwhile, the index also closed below the mid-bollinger band, indicating a whipsaw movement. On the flip side, the index may continue to drift lower and test 11,260, if it fails to cross 11,385. However, a close above 11,385, the index may attempt to test 11,490.

The Index ended its eight consecutive week winning streak and slid lower last week, on the back of profit-booking. The index paused its rally after witnessing a strong upside over the past few weeks. Meanwhile, the undertone of the index continue to remain bullish, and the upside target towards 12,000 remains intact. On the flip side, if the index retraces towards the 10,850 - 11,050 zone, it could be considered a good entry level for accumulation, for those who have missed this rally earlier.

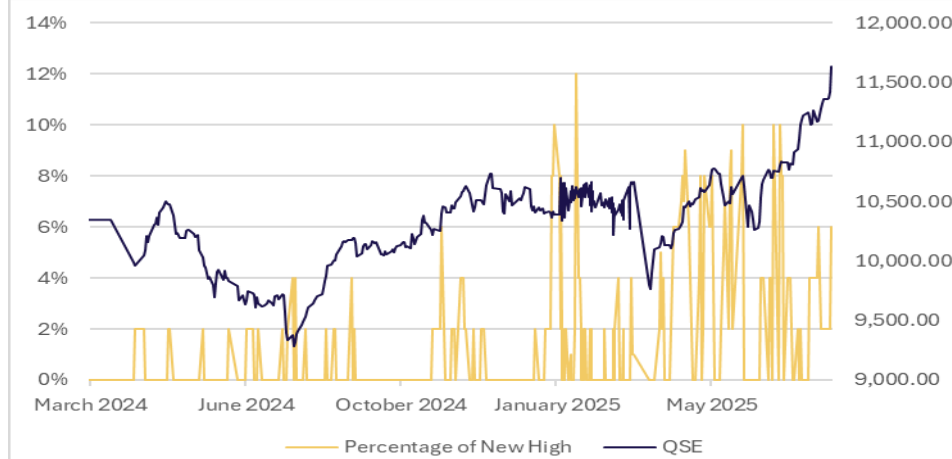
The QE Index finally managed to break the long consolidation range and moved above it, signaling positive signs. Moreover, the index closed above the upper end of the bollinger band along with the 50 MWA after several months of consolidation, indicating the rally may continue going forward. However, the index needs to sustain above the 50 MWA near 11,000 for this rally to continue and test 11,800 followed by 12,000. On the other side, any weakness below 11,000 may drag the index lower to test the 100 MWA near 10,360.

Advance/Decline Line



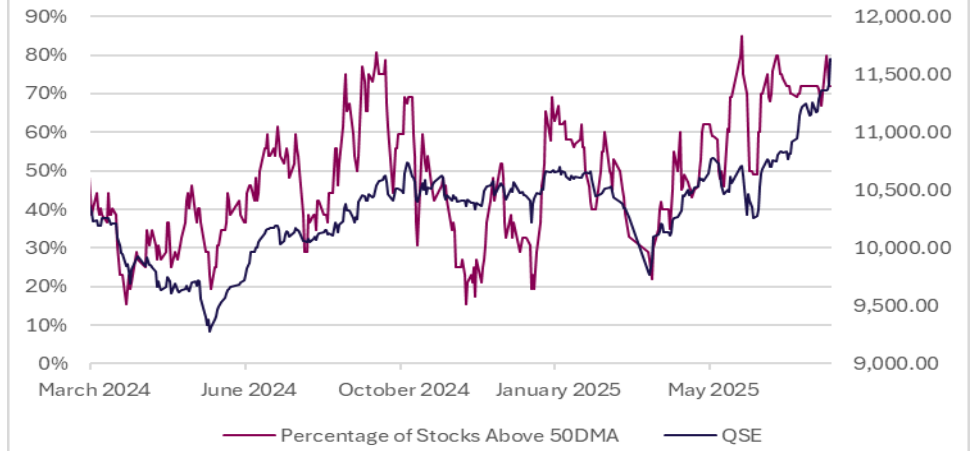
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



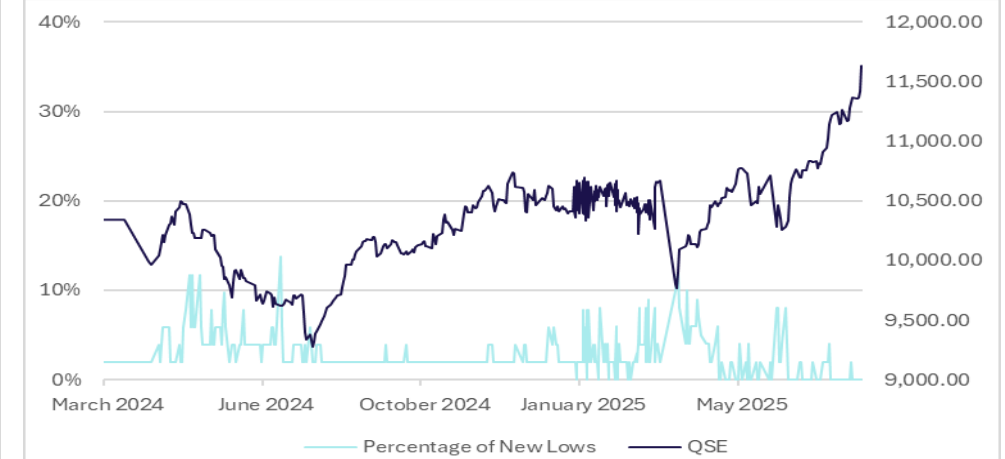
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



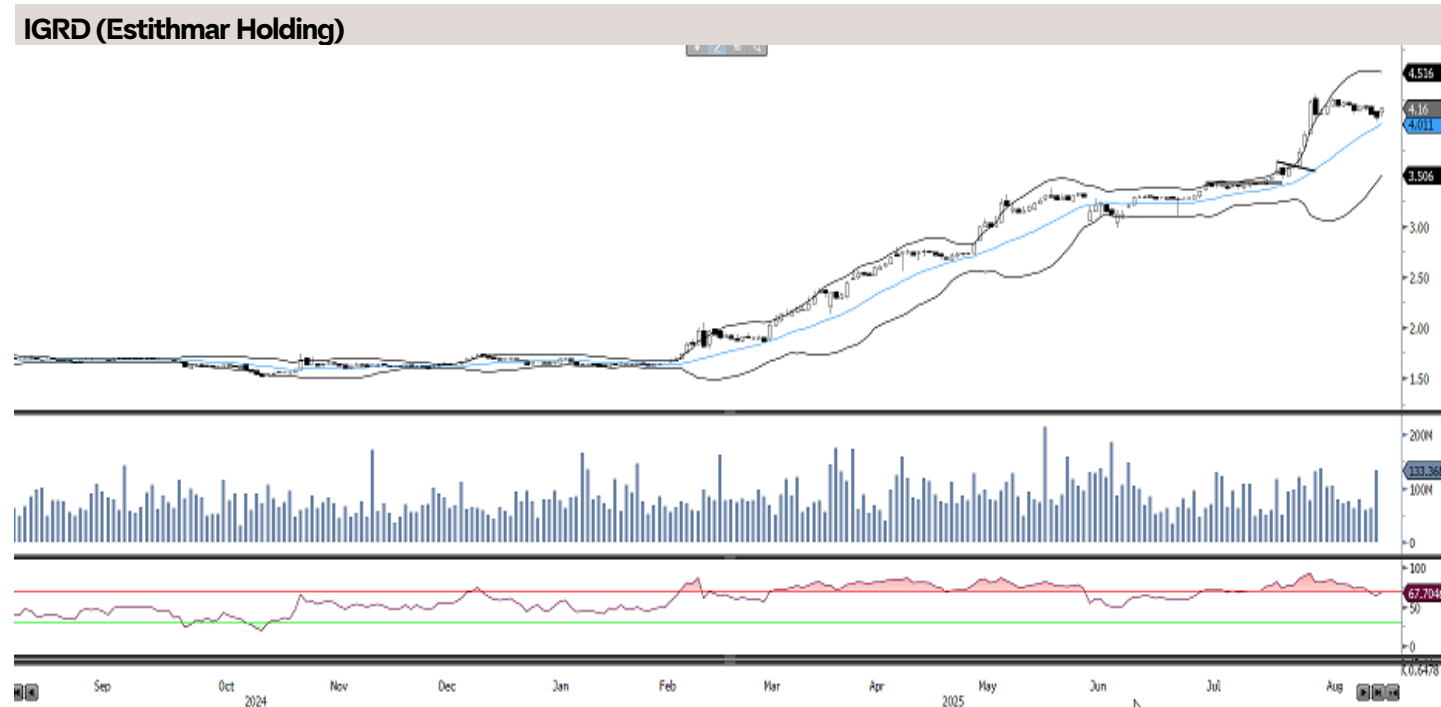
Source: Refinitiv, QNBFS Research

Daily Company Recommendations



The stock on the daily chart has been steadily moving higher over the past few days and yesterday gained further, showing signs of moving towards the upper end of the bollinger band. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR1.208 for a target of QR1.227.

Source: Bloomberg, QNBFS Research



On the daily chart, the stock after witnessing correction over the pas few days reversed and moved higher, showing signs of the upside momentum to resume. The RSI line is in the positive zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR4.132 for a target of QR4.205.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

MCGS (Medicare)



On the weekly charts, the stock breached its 200 WMA after a long period of consolidation, indicating the upside momentum to pick up and the stock may witness further upside. Moreover, the stock has been gaining strength and moving higher over the past few weeks, showing bullish signs. The weekly RSI is in the buy zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR5.855 for a potential target of QR6.575.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar)



On the monthly charts, the stock is sustaining above the falling wedge and managed to move above both the monthly moving averages of the 100 MWA and 200 MWA after consolidating below it for several months, indicating the upside momentum is likely to pick up and the stock can rally towards the 50 MWA in the upcoming month. The RSI line is above 50 zone, which is a positive sign. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.588 for a potential target of QR5.435.

Source: Bloomberg, QNBFS Research

MEZA (Meeza QSTP) - Short Term



The stock on the daily chart extended its gains further and moved higher above the ascending triangle trendline, showing signs of the rally to continue further. The RSI line is showing strength. Traders can maintain buy on the stock, with a new stop loss of QR3.610 for a revised target of QR3.669.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance) - Medium Term



On the daily chart, QATI reversed from the lower end of the bollinger band on the back of huge volumes, indicating the pullback on the upside. The RSI line is moving up above 50 zone. Traders can buy the stock at the current price and add positions above QR2.050 for the momentum to pick up, with a stop loss of QR2.024 for a target of QR2.062.

Source: Bloomberg, QNBFS Research

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