QNB FINANCIAL SERVICES

Daily Technical Trader - Qatar

October 28, 2025

QNB FINANCIAL SERVICES

QE Index Summary

	27 Oct 2025	26 Oct 2025	Chg
Index	10,896	10,912	-0.15%
Value QR (mn)	286	217	31.80%
Trades	18,608	10,986	69.38%
Volume (mn)	99	101	-1.98%
Stocks Traded	51	52	-1.92%
Gainers	10	29	-65.52%
Losers	37	21	76.19%
Unchanged	4	2	100.00%

Source: Qatar Stock Exchange

Outlook

The QE Index lost around 16 points to close below the 10,900 mark on Monday. The RSI continues to rebound from oversold territory and is now close to the 50 mark. Strong support for the index is now seen near 10,700, while resistance is expected around 11,250..

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (26Oct -30Oct)	⬆	10,896.08	11,000	10,700	11,250
Medium-term (01Oct- 01Nov)	⬆	10,896.08	11,200	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QFBQ	QR1.830	Positive	Short-term (26Oct -30Oct)	QR1.800	QR1.890
BLDN	QR1.588	Positive	Medium-term (01Oct- 01Nov)	QR1.546	QR1.785

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIBK	QR24.19	Positive	1 Day	QR23.98	QR24.42
SIIS	QR0.763	Positive	1 Day	QR0.757	QR0.773
QAMC	QR1.620	Positive	1 Day	QR1.601	QR1.642
QLMI	QR2.450	Positive	1 Day	QR2.400	QR2.501

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Electricity & Water Co.	QEWS	16,841.0	15.31	15.44
Estithmar Holding	IGRD	15,209.9	4.06	4.07
Qatar Insurance Company	QATI	6,496.3	1.99	2.00
Gulf International Services	GISS	5,723.9	3.08	3.10
Baladna	BLDN	3,171.7	1.59	1.60

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Islamic Bank	QIBK	57,159.3	24.19	24.13
Qatar Fuel Company	QFLS	14,913.8	15.00	15.00
Barwa Real Estate Company	BRES	10,234.0	2.63	2.60
Masraf Al Rayan	MARK	21,966.6	2.36	2.35
Mesaieed Petrochemical Holding	MPHC	15,817.0	1.26	1.25

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Aluminum Manufacturing Co	QAMC	9,039.8	1.62	69.58
Damaan Islamic Insurance company	BEMA	839.6	4.20	65.22
QLM Life & Medical Insurance Company QPSC	QLMI	857.5	2.45	55.73
Baladna	BLDN	3,171.7	1.59	55.61
Medicare Group	MCGS	1,844.8	6.56	55.45

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar National Cement	QNCD	1,963.9	3.01	16.97
Widam Food Co	WDAM	365.4	2.03	26.28
United Development Co	UDCD	3,321.3	0.94	26.43
Qatar Industrial Manufacturing Co	QIMD	1,146.7	2.41	26.97
Commercial Bank	CBQK	16,735.4	4.14	28.62

Source: Refinitiv, QNBFS Research

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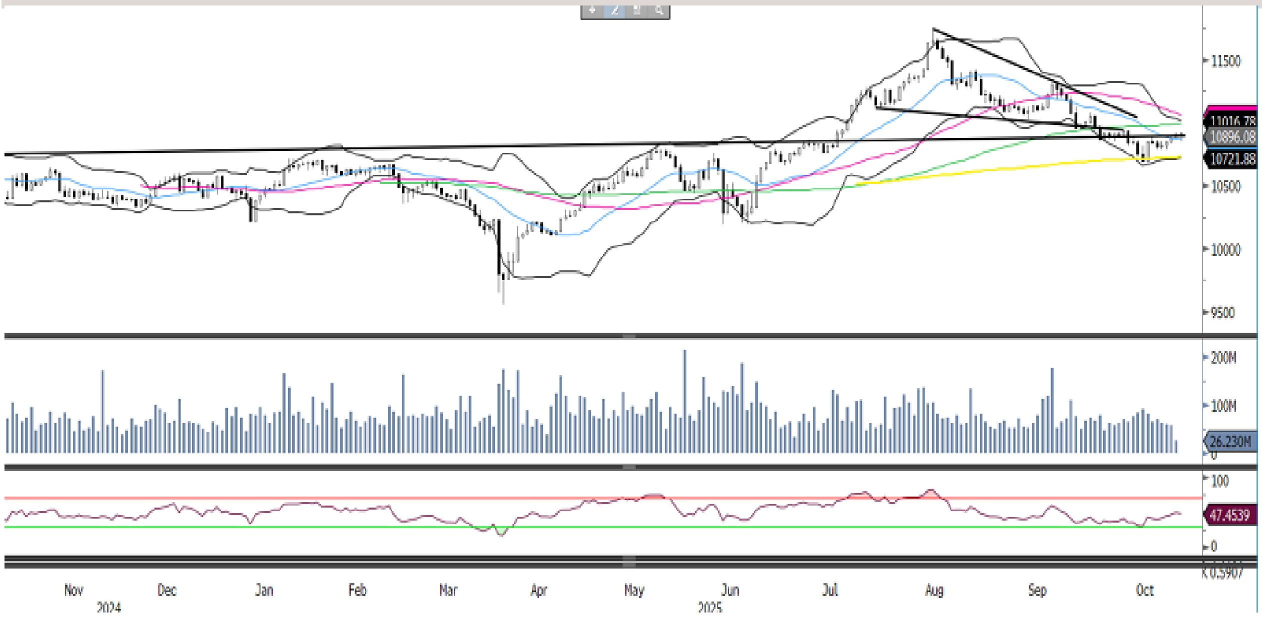
QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

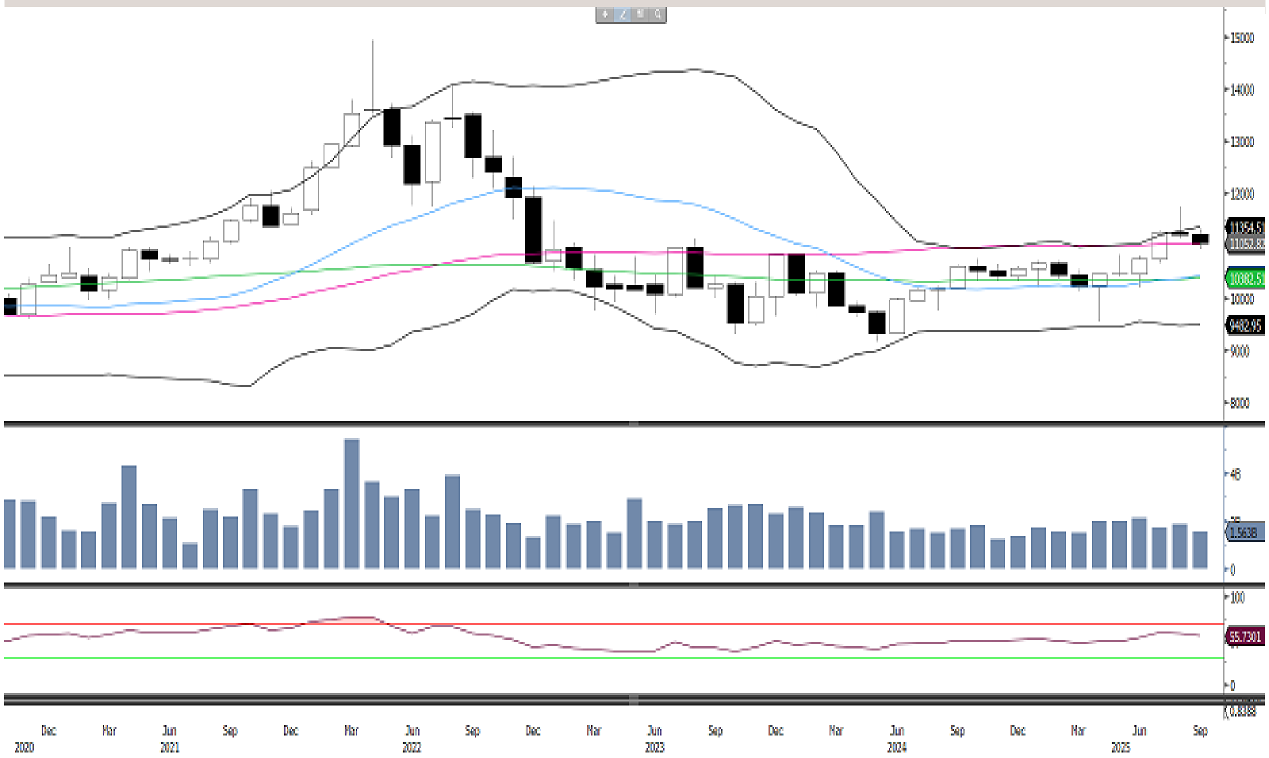
The QE Index slid lower yesterday on the back of profit-booking. The index took support of the mid-bollinger band currently near 10,870 and rebounded on the upside, recovering some of its losses. However, the index stayed above the horizontal trendline for the third consecutive day, showing signs of the upside is intact. The index now seems set to move higher toward its 100-DMA, currently around 10,995. On the downside, the 10,870 level remains as an immediate support for the index.

Weekly

Source: Bloomberg, QNBFS Research

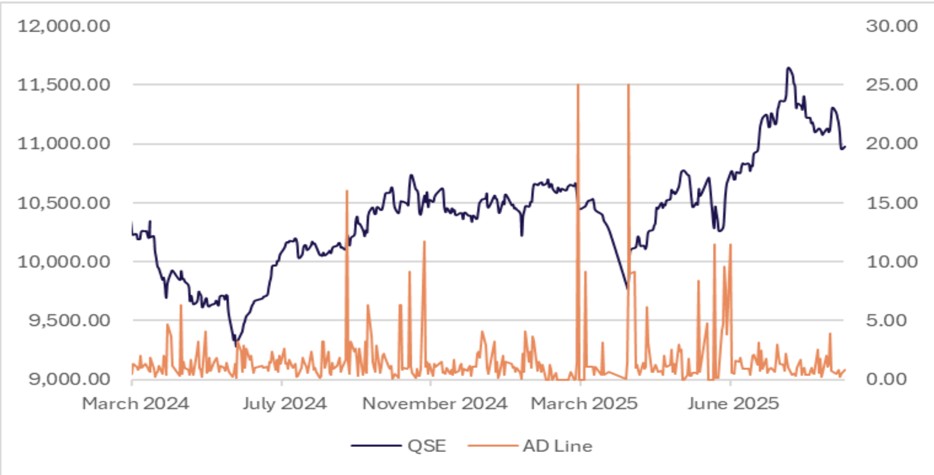
The QE Index continues to trade above the support line, and if the current momentum persists, further upside movement could be seen in the coming week. However, a close below the support line may trigger a corrective phase.

Monthly



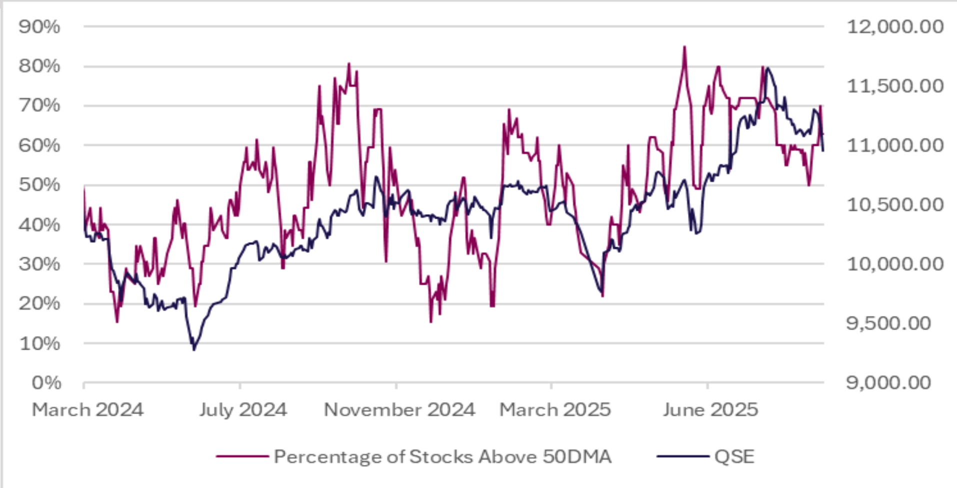
The QE Index failed to make any further headway towards the upper end of the bollinger band and slid lower on the back of profit-booking. However, the undertone of the index continues to be bullish, this correction is giving an opportunity to accumulate. Meanwhile, the index respected its 50 MWA currently near 11,040 and managed to close above it, keeping its upside intact towards the 11,800 - 12,000 mark. On the flip side, any sustained weakness below the 50-MWA, may drag the index lower and test its 100 MWA near 10,380.

Advance/Decline Line



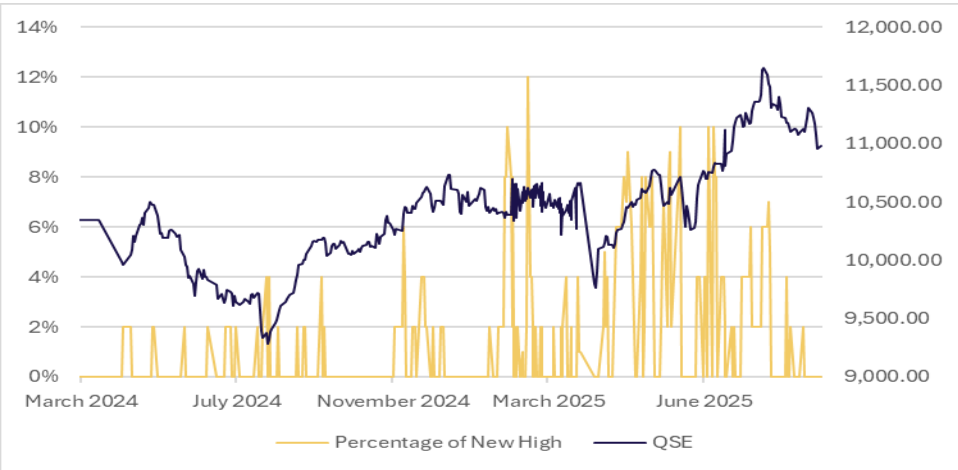
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



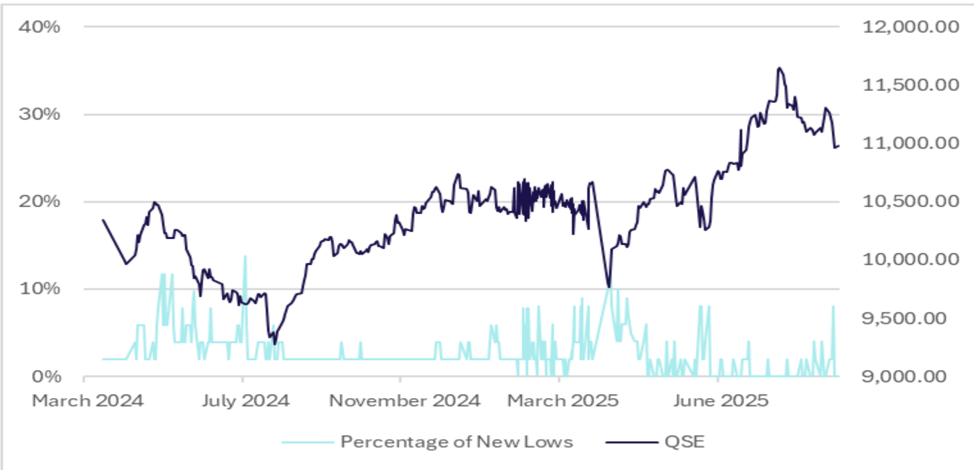
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

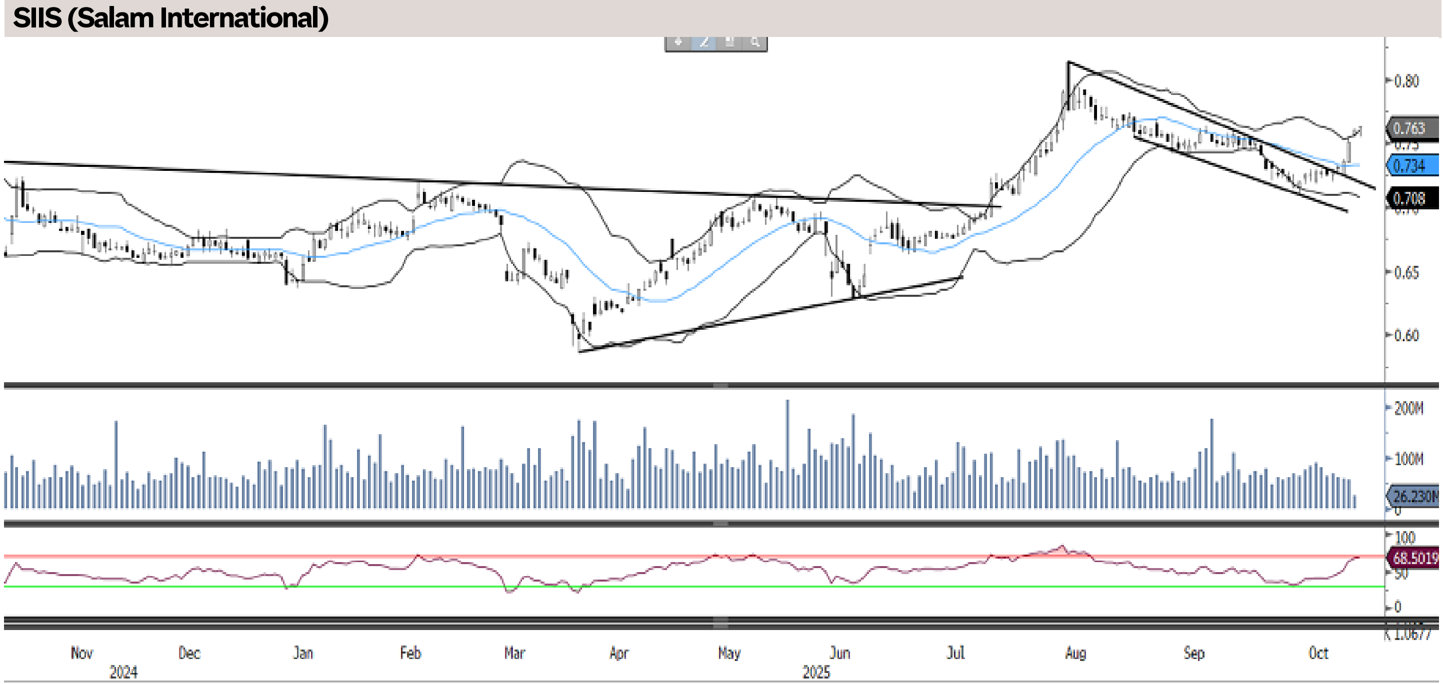
Daily Company Recommendations

QIBK (Qatar Islamic Bank)

On the daily chart, the stock has been staying above the mid-bollinger band over the past few days and yesterday breached the 50-DMA and closed near the upper end of the bollinger band, showing signs of the upside can continue. The RSI is in the bullish zone. Traders can buy the stock only above QR24.21 for momentum to pick up, with a stop loss at QR23.98 for a target of QR24.42.

Source: Bloomberg, QNBFS Research

SIIS (Salam International)



On the daily chart, the stock has been witnessing upside over the past few days and closed above the upper end of the bollinger band for the second consecutive session, indicating strength. The RSI supports this bullish observation. Traders can consider buying the stock above QR0.765 for bullish momentum, targeting QR0.773, with a stop loss at QR0.757.

Source: Bloomberg, QNBFS Research

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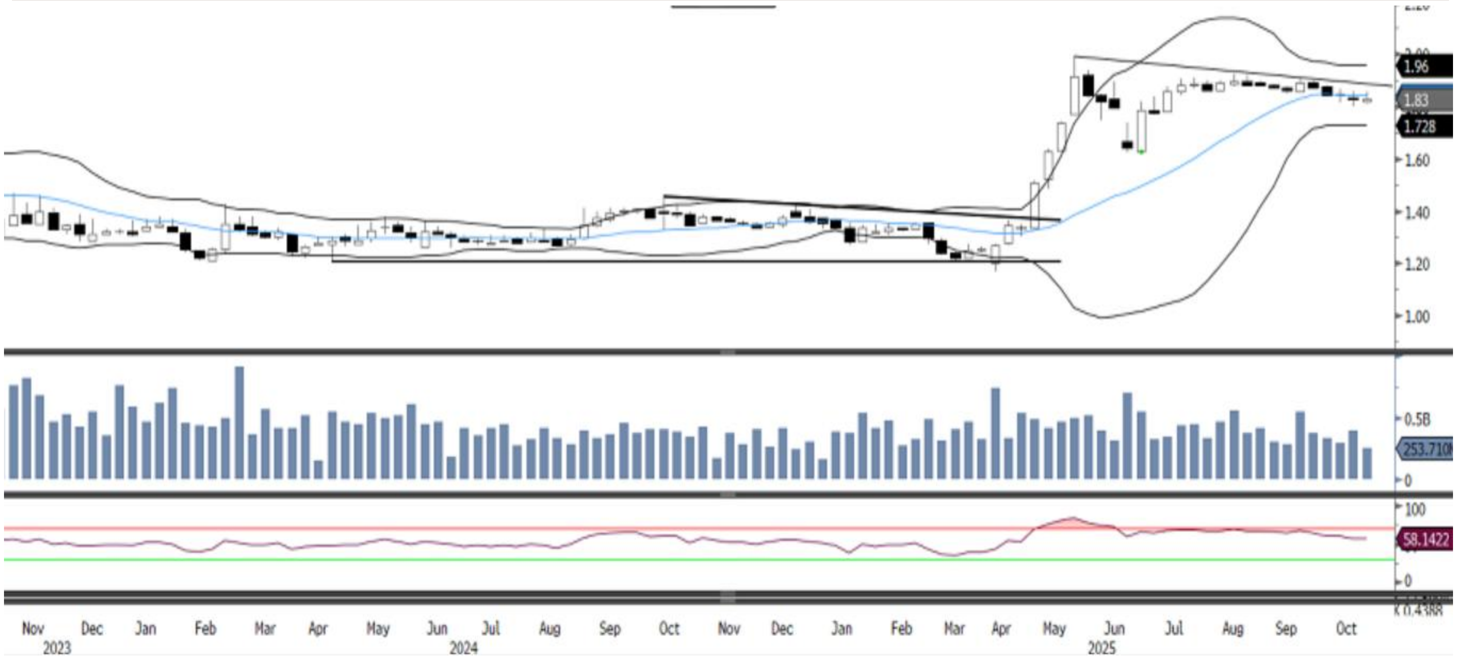
Weekly Company Recommendations

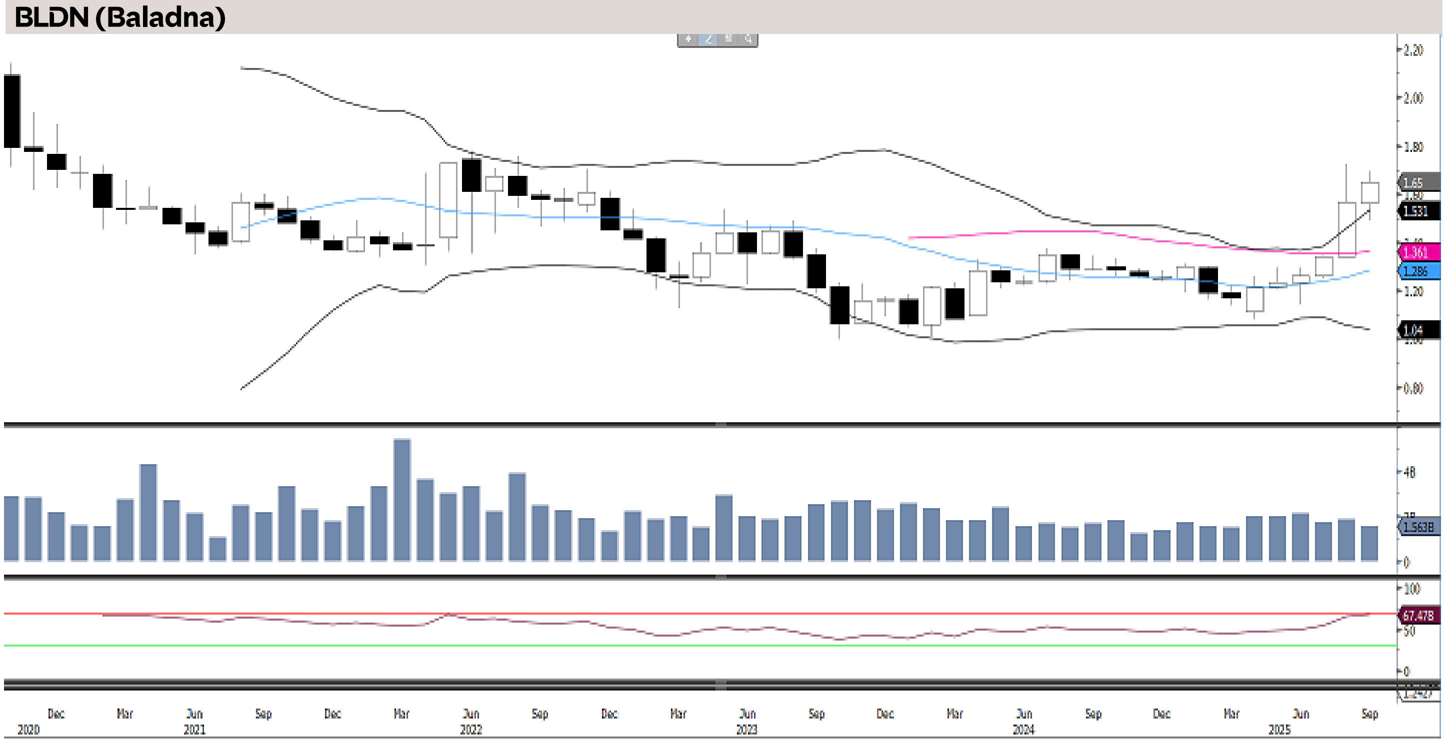
QFBQ (Lesha Bank)



After breaking out of its previous range, QFBQ continues to trade higher, with the RSI positioned in the buy zone. A buy trade can be considered if the stock closes above the resistance zone at 1.890 with strong volume, aiming for a target of 1.96 and a stop loss at 1.850.

Source: Bloomberg, QNBFS Research

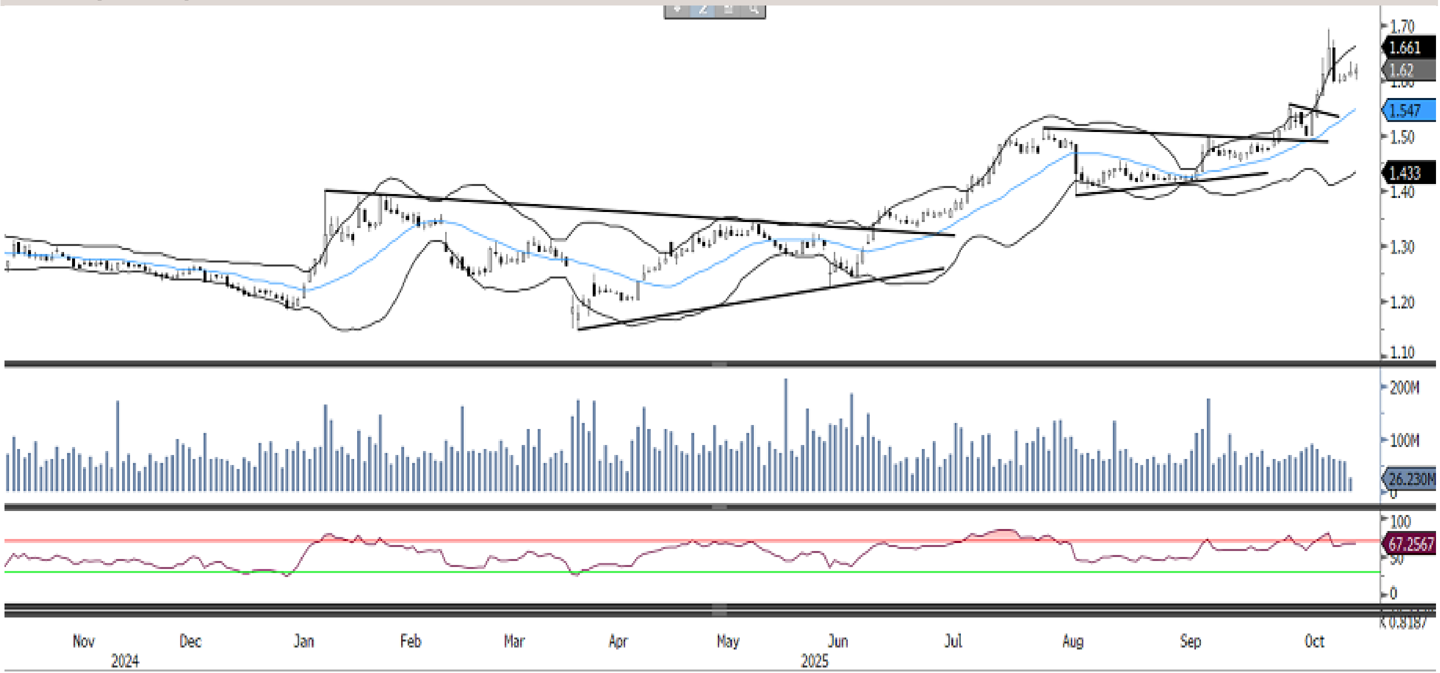
BLDN (Baladna)



On the monthly charts, the stock has been moving higher over the past two months and in the last month closed above the upper end of the Bollinger band for the second consecutive month, indicating the upside momentum to continue. Moreover, the stock is showing strength as its above the moving averages. The RSI line supports this bullish observation. Investors could buy some quantity at the current price and add some quantity only above QR1.679 for momentum to pick up, with a stop loss of QR1.546 for a potential target of QR1.785.

Source: Bloomberg, QNBFS Research

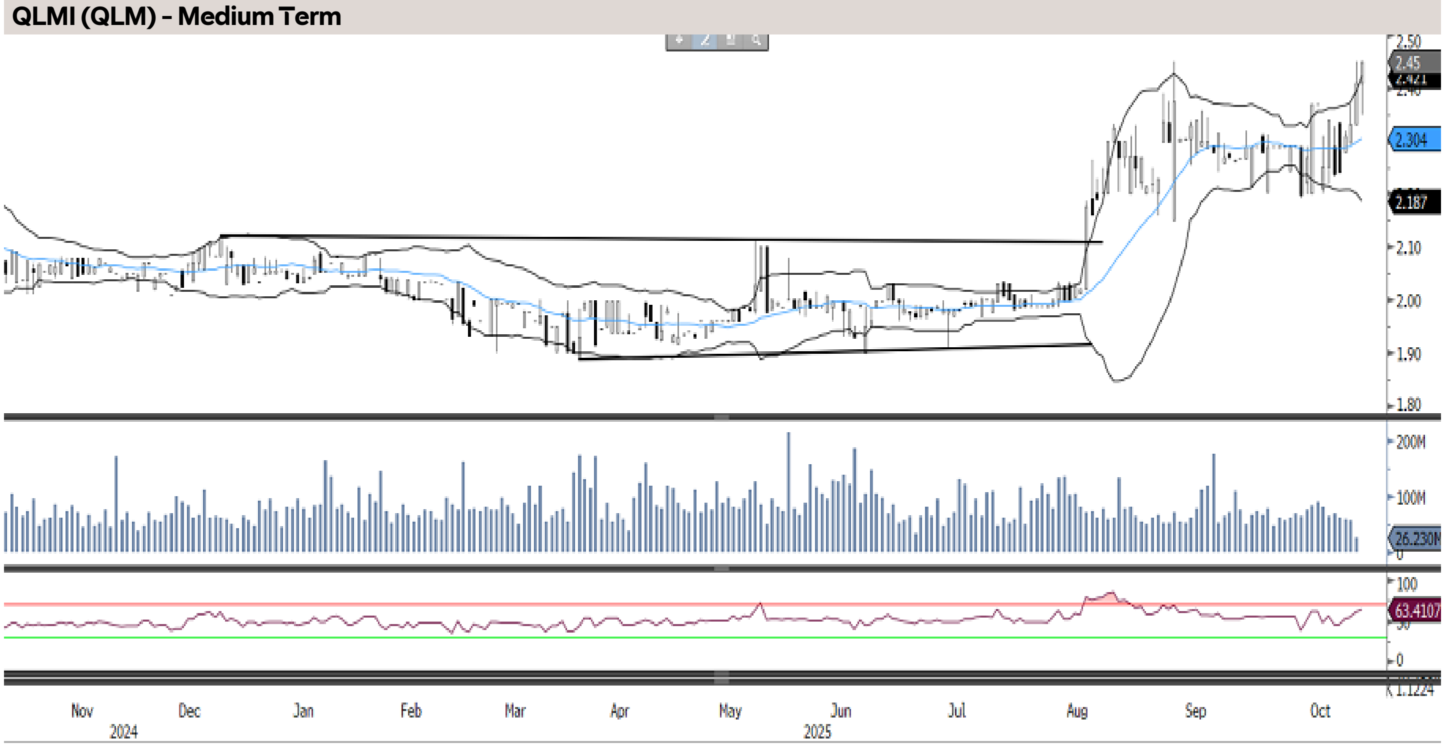
QAMC (Qamco) - Short Term



On the daily chart, the stock after witnessing a strong upside earlier is now moving sideways for the past few days but slowly moving on the upside, showing signs of a possible resumption of the rally. The RSI line is showing strength. Traders can consider entering long positions only above QR1.630 for further confirmation, with a stop loss at QR1.601, for a target of QR1.642.

Source: Bloomberg, QNBFS Research

QLMI (QLM) - Medium Term



On the daily chart, QLMI is witnessing strong upside over the past few days and yesterday the stock closed above the upper end of the bollinger band for the second consecutive session, showing signs of a potential rally. The RSI line is in the buy zone. Traders may consider buying long positions only above QR2.455, with a stop loss at QR2.400, for a target of QR2.501.

Source: Bloomberg, QNBFS Research

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