



Earnings Flash Note  
Qatar Insurance Co.  
2Q 2024/6M 2024



## Qatar Insurance Co. (QATI)

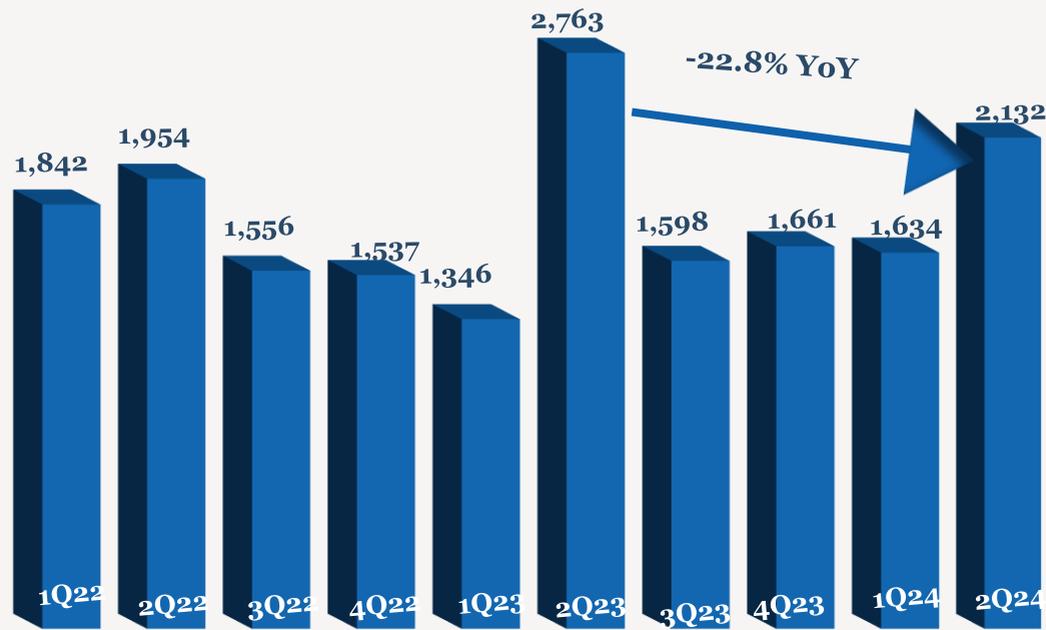
- > Net profit increased by 7.1% YoY to QR162mn (-16.7% QoQ) in 2Q2024 primarily due to an increase in total income. For 6M2024, net profit was up 9.9% YoY to QR357mn.
  - > Insurance revenue decreased by 22.8% YoY (+30.5% QoQ) to QR2,132mn in 2Q2024. For 6M2024, revenue was down 16.3% YoY to QR4,319mn
  - > Total investment and other income decreased by 16.2% YoY to QR213mn (-3.7% QoQ). For 6M2024, total investment and other income was down 7.6% YoY to QR451mn.
  - > For 2Q2024, EPS came at QR0.039 vs. QR0.036 in 2Q2023. For 6M2024, EPS was 0.084 vs 0.074 in 6M2023.
- > As of 14th August 2024, the stock has decreased 18.9% YTD, underperforming the QSE index, which was down by 6.7% YTD.

### 2Q/6M 2024 Earnings Performance

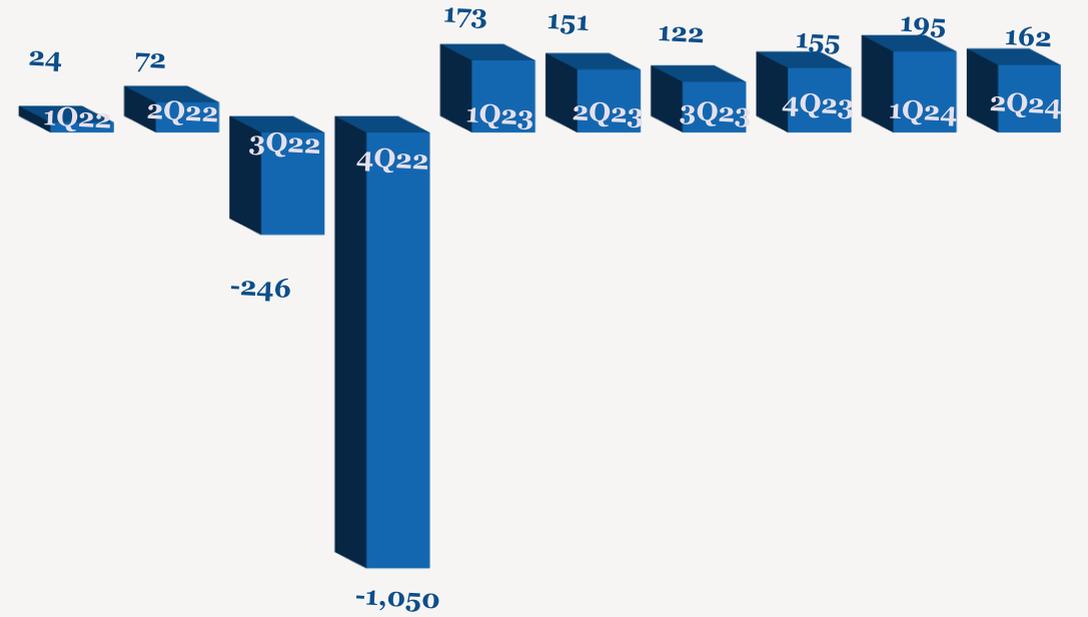
	2Q2024	2Q2023	YoY	1Q2024	QoQ	6M2024	6M2023	YoY
Insurance Revenue	2,132	2,763	-22.8%	1,634	30.5%	4,319	5,161	-16.3%
Insurance Service Result	234	110	113.9%	201	16.7%	339	236	43.5%
Total Investment and other Income	213	254	-16.2%	221	-3.7%	451	488	-7.6%
Total Income	259	238	9.0%	376	-31.1%	582	505	15.2%
Net Profit to Equity	162	151	7.1%	195	-16.7%	357	325	9.9%
EPS (QR)	0.039	0.036	9.3%	0.045	-12.0%	0.084	0.074	13.4%

Note: Values are expressed in QR'mn unless explicitly stated

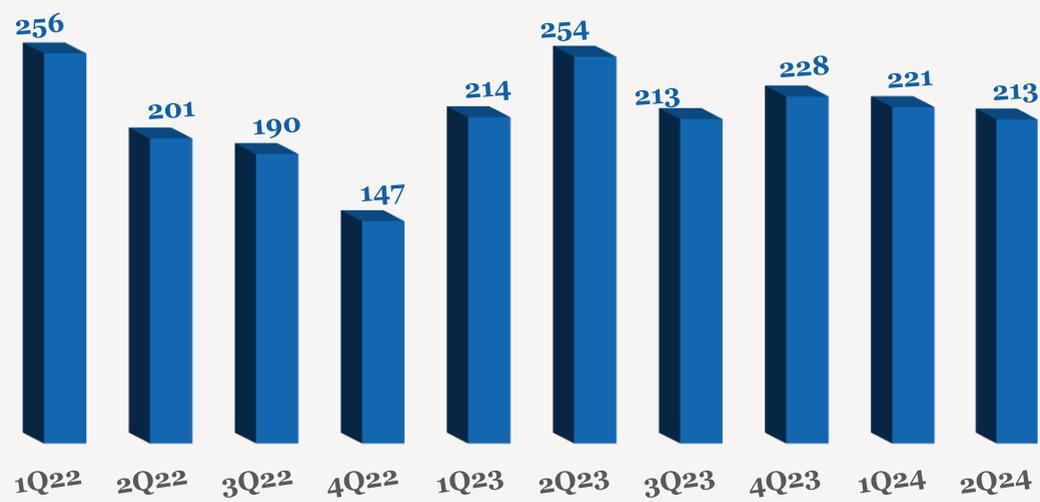
Quarterly Insurance Revenue (QRmn)



Quarterly Earnings Trend (QRmn)

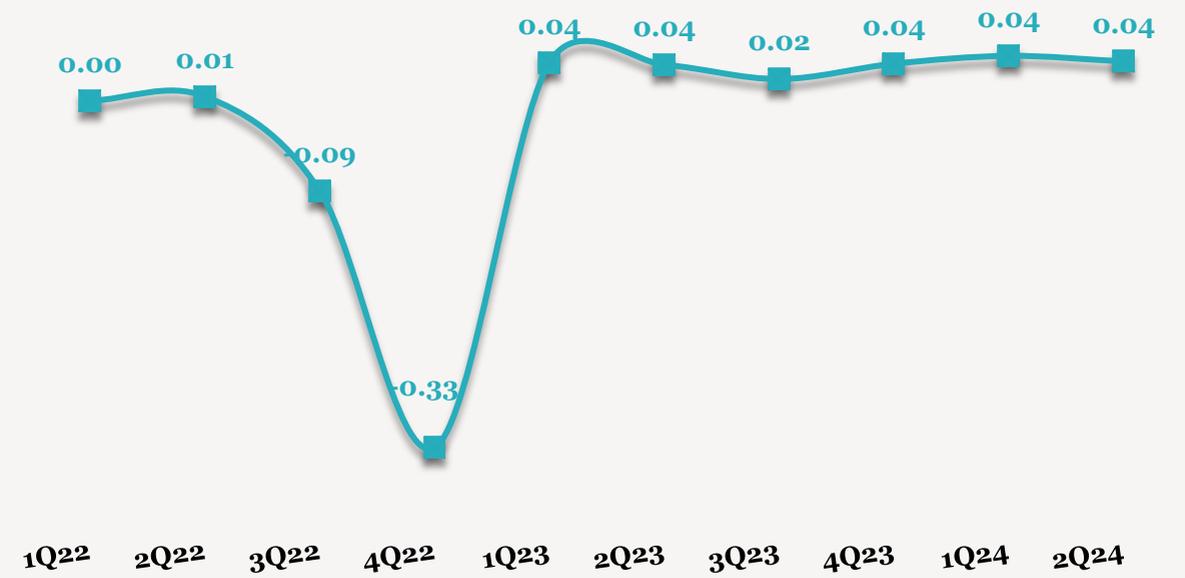


Quarterly Investment and Other Operations Results (QRmn)



■ Total Investment and other Income (QRmn)

EPS (QR) Trend



■ EPS

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